

**EGGINTON MEMORIAL HALL**

**(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR**

**30 JUNE 2024**

**Company Registration Number 08381684**  
**Charity Number 1151740**

**Derby Community Accountancy Service**

Babington Lodge  
128 Green Lane  
Derby

# **EGGINTON MEMORIAL HALL**

(COMPANY LIMITED BY GUARANTEE)

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

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# **EGGINTON MEMORIAL HALL**

(COMPANY LIMITED BY GUARANTEE)

## **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

### **The Board of Trustees**

Sir Henry Every Bt (Chairman)  
Kevin Parkinson (Treasurer)  
Chris Wright  
Jonathan Burd (Estates Committee Chairman)  
Michael Sayer  
Joanne Czechowski  
Paul Brown

### **Company Secretary**

Michael Sayer

### **Registered Office**

24 Fishpond Lane  
Egginton  
Derbyshire  
DE65 6HJ

### **Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# **EGGINTON MEMORIAL HALL**

(COMPANY LIMITED BY GUARANTEE)

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 JUNE 2024**

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

### **OBJECTIVES AND ACTIVITIES**

1 The provision and maintenance of a village hall for the use of the inhabitants of Egginton, Derbyshire and surrounding villages without distinction of political, religious or other opinions including use for:

- a) Meetings lectures and classes; and
- b) Other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the inhabitants.

2. To advance education in particular but not exclusively by the provision of accommodation for use as a school in particular for the children of inhabitants of Egginton and surrounding villages.

3. To further such charitable purposes for the benefit of the inhabitants of Egginton and surrounding villages as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning the activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit and ensured that this is the driving force behind the activities. The Charity is open to all sections of the population, including those with learning disabilities, irrespective of race, creed or gender.

### **ACHIEVEMENTS AND PERFORMANCE**

The Charity continued to have its main focus on providing a facility to enable the inhabitants to play an active part in the community and so engender a greater community spirit. There was an increase in bookings when compared to the previous year, reflecting a return to running the Memorial Hall on a pre-Covid basis. In the next financial year a new longer term service user will be hiring the hall. The trustees continue to make the hall attractive to one off service users.

When required, funds were spent on improving the maintenance and appearance of the building. During the year floor timber restoration and exterior painting took place. Funds are set aside each year towards the cost of future major maintenance works.

The Trustees have regular meetings at which discussions include how best to improve the facilities of the hall, so as to best serve the community.

### **FINANCIAL REVIEW**

#### **Reserves**

The main buildings were built in 1857. As a result, the Trustees are well aware of the importance of building a sizeable maintenance fund sufficient to contribute towards the future heavy costs

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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 JUNE 2024**

expected to be necessary to keep the buildings in good order. This is why a growing Designated Reserves Fund is being built up.

Unrestricted general reserves held in cash as at 30 June 2024 were £23,644. The Trustees aim to retain unrestricted general reserves of a minimum of £10,000 to meet unexpected needs, with the balance of cash being invested.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Egginton Memorial Hall registered office is 24 Fishpond Lane, Egginton, Derbyshire DE65 6HJ and is the principal address of the charity. Egginton Memorial Hall is a company limited by guarantee and not having a share capital (company registration No. 08381684) and Registered Charity (No. 1151740). This in accordance with the charity's governing document, the Memorandum and Articles of Association of 30 January 2013, as amended by special resolution on 10 April 2014.

**Trustee selection methods**

The recruitment of Trustees is reviewed periodically and at least on an annual basis. A skills audit is carried out and potential Trustees, with the required skills, are then approached.

**Risk management policy**

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

**Independent Examiner**

Mark Newey of Derby Community Accountancy Service will continue in office as Independent Examiner for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:  
24 Fishpond Lane  
Egginton  
Derbyshire  
DE65 6HJ

Signed on behalf of the Trustees

Sir Henry Every Bt

Chair of the Trustees

Approved by the Trustees on

**EGGINTON MEMORIAL HALL**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 30 JUNE 2024**

**Independent Examiner's Report to the Trustees of Egginton Memorial Hall**

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages 5 to 14.

**Respective responsibilities of Trustees and the Examiner**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby

**EGGINTON MEMORIAL HALL**  
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**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 30 June 2024 £	Total Funds Year to 30 June 2023 £
<b><u>Income from:</u></b>					
Donations	3	300	-	300	330
Grants receivable		-	-	-	-
Other income	4	27,451	-	27,451	34,957
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>27,751</b>	<b>-</b>	<b>27,751</b>	<b>35,287</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable objects		22,387	-	22,387	29,504
<b>Total resources expended</b>	5	<b>22,387</b>	<b>-</b>	<b>22,387</b>	<b>29,504</b>
<b>Net incoming resources before transfers</b>		<b>5,364</b>	<b>-</b>	<b>5,364</b>	<b>5,783</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>5,364</b>	<b>-</b>	<b>5,364</b>	<b>5,783</b>
Funds brought forward		116,505	-	116,505	110,722
<b>Funds carried forward</b>		<b>121,869</b>	<b>-</b>	<b>121,869</b>	<b>116,505</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

**EGGINTON MEMORIAL HALL**  
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**BALANCE SHEET**

**30 JUNE 2024**

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	9	4,225	4,691
Investments	10	82,150	82,150
<b>Current assets</b>			
Debtors	11	853	2,771
Cash at bank and in hand		37,026	28,818
		<u>37,879</u>	<u>31,589</u>
<b>Creditors: amounts falling due within one year</b>	12	(2,385)	(1,925)
<b>Net current assets</b>		<u>35,494</u>	<u>29,664</u>
<b>Total assets less current liabilities</b>		<u>121,869</u>	<u>116,505</u>
<b>Net assets</b>		<u>121,869</u>	<u>116,505</u>
<b>Funds</b>			
Restricted	13	-	-
Unrestricted – designated reserves	13	94,000	90,000
Unrestricted – general reserves	13	27,869	26,505
<b>TOTAL FUNDS</b>		<u>121,869</u>	<u>116,505</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the \_\_\_\_\_ and are signed on their behalf by:

Sir Henry Every Bt  
Chair of the Trustees

Registration Number: 08381684

**The notes on pages 7 to 14 form part of these financial statements.**



# EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30 JUNE 2024**

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company information**

Egginton Memorial Hall is a company limited by guarantee not having a share capital. The company's registered office is, 24 Fishpond Lane, Egginton, Derbyshire, DE65 6HJ. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

These are accounts for the year ended 30 June 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015.

#### **1.2 Going concern**

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# EGGINTON MEMORIAL HALL

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## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

### 1.11 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	- 10%

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Donations**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 30 Jun 2024</b>	<b>Total Funds Year to 30 Jun 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations from individuals	<b>300</b>	<b>-</b>	<b>300</b>	<b>330</b>
	<b>300</b>	<b>-</b>	<b>300</b>	<b>330</b>

**4. Other income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 30 Jun 2024</b>	<b>Total Funds Year to 30 Jun 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Hall Rent	<b>6,168</b>	<b>-</b>	<b>6,168</b>	<b>5,726</b>
House Rent	<b>1,192</b>	<b>-</b>	<b>1,192</b>	<b>1,300</b>
School rent	<b>13,333</b>	<b>-</b>	<b>13,333</b>	<b>13,000</b>
Wayleave rent	<b>10</b>	<b>-</b>	<b>10</b>	<b>10</b>
Utility & Legal Recharges	<b>6,329</b>	<b>-</b>	<b>6,329</b>	<b>8,456</b>
Cleaning services	<b>419</b>	<b>-</b>	<b>419</b>	<b>6,420</b>
Sundry	<b>-</b>	<b>-</b>	<b>-</b>	<b>45</b>
	<b>27,451</b>	<b>-</b>	<b>27,451</b>	<b>34,957</b>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

**5. Total resources expended**

	Total Funds Year to 30 Jun 2024 £	Total Funds Year to 30 Jun 2023 £
Depreciation	466	520
Electricity	2,291	2,484
Gas charges	1,983	2,993
Insurance	3,601	3,356
Kitchen and cleaning materials	217	239
Maintenance and cleaning	10,249	16,658
Miscellaneous costs	77	134
Postage and stationery	67	74
Professional Services	468	468
Secretarial services	1,253	1,100
Bank charges	90	90
Shop rates	67	69
Water charges	1,244	1,265
Website design	314	54
	<u>22,387</u>	<u>29,504</u>

Expenditure on charitable activities was £22,387 (2023: £29,504) of which £0 was restricted (2023 £0)

**6. Operating surplus**

Operating surplus is stated after charging:

	Year to 30 Jun 2024 £	Year to 30 Jun 2023 £
Accountancy fee	420	420
Depreciation	466	520
	<u>          </u>	<u>          </u>

**7. Directors and key management personnel**

During the year Trustees did not receive remuneration

**EGGINTON MEMORIAL HALL**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

The key management personnel of the charity consist of the Trustees.

**8. Employees**

There were no employees employed by the charity during the year,

**9. Tangible fixed assets**

	<b>Hall Equipment £</b>	<b>Kitchen equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 30 June 2023	16,896	490	17,386
Additions	-	-	-
	<u>16,896</u>	<u>490</u>	<u>17,386</u>
At 30 June 2024	16,896	490	17,386
<b>Depreciation</b>			
At 30 June 2023	12,373	322	12,695
Charge for the year	450	16	466
	<u>12,823</u>	<u>338</u>	<u>13,161</u>
At 30 June 2023	12,823	338	13,161
<b>Net book value</b>			
At 30 June 2024	4,073	152	4,225
	<u>4,523</u>	<u>168</u>	<u>4,691</u>
At 30 June 2023	4,523	168	4,691

**10. Investments:**

	<b>2024 £</b>	<b>2023 £</b>
Old Mutual Wealth	82,150	82,150
	<u>82,150</u>	<u>82,150</u>

The market value of the investment as at 30 June 2024 was £100,534 (2023: £88,004)

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

**11. Debtors:**

	2024	2023
	£	£
Trade debtors	853	2,771
	<u>853</u>	<u>2,771</u>

**12. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	1,753	640
VAT	632	1,285
	<u>2,385</u>	<u>1,925</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

**13. Statement of funds**

	At 30 June 2023 £	Incoming £	Outgoing £	Transfers £	At 30 June 2024 £
<b>General reserve</b>	<b>26,505</b>	<b>27,751</b>	<b>(22,387)</b>	<b>(4,000)</b>	<b>27,869</b>
<b>Designated Funds</b>					
Decorating and Floor	8,000	-	-	500	8,500
Kitchen refurbishment	14,000	-	-	500	14,500
School House	3,500	-	-	-	3,500
Roof	24,000	-	-	1,000	25,000
Boiler	23,500	-	-	1,000	24,500
Stage etc	8,000	-	-	-	8,000
Damp proofing	7,000	-	-	500	7,500
Windows	2,000	-	-	500	2,500
Professional Fees	-	-	-	-	-
<b>Total unrestricted funds</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>94,000</b>
Restricted Funds	-	-	-	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>116,505</b>	<b>27,751</b>	<b>(22,387)</b>	<b>-</b>	<b>121,869</b>

**EGGINTON MEMORIAL HALL**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2024**

**14. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
<b>Unrestricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General reserve</b>	<b>4,225</b>	<b>23,644</b>	<b>27,869</b>
<b>Designated Funds</b>			
Decorating and Floor	-	8,500	8,500
Kitchen refurbishment	-	14,500	14,500
School House	-	3,500	3,500
Roof	-	25,000	25,000
Boiler	-	24,500	24,500
Stage etc	-	8,000	8,000
Damp proofing	-	7,500	7,500
Windows	-	2,500	2,500
<b>Total designated funds</b>	<b>-</b>	<b>94,000</b>	<b>94,000</b>
<b>Total funds</b>	<b>4,225</b>	<b>117,644</b>	<b>121,869</b>

**15. Related party transactions**

The charity had no related party transactions that required disclosure.