

EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR

30 JUNE 2023

Company Registration Number 08381684
Charity Number 1151740

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

Sir Henry Every Bt (Chairman)
Kevin Parkinson (Treasurer)
Chris Wright
Jonathan Burd (Estates Committee Chairman)
Michael Sayer
Joanne Czechowski
Paul Brown

Company Secretary

Michael Sayer

Registered Office

24 Fishpond Lane
Egginton
Derbyshire
DE65 6HJ

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

OBJECTIVES AND ACTIVITIES

1 The provision and maintenance of a village hall for the use of the inhabitants of Egginton, Derbyshire and surrounding villages without distinction of political, religious or other opinions including use for:

- a) Meetings lectures and classes; and
- b) Other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the inhabitants.

2. To advance education in particular but not exclusively by the provision of accommodation for use as a school in particular for the children of inhabitants of Egginton and surrounding villages.

3. To further such charitable purposes for the benefit of the inhabitants of Egginton and surrounding villages as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning the activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit and ensured that this is the driving force behind the activities. The Charity is open to all sections of the population, including those with learning disabilities, irrespective of race, creed or gender.

ACHIEVEMENTS AND PERFORMANCE

The Charity continued to have its main focus on providing a facility to enable the inhabitants to play an active part in the community and so engender a greater community spirit. There was an increase in bookings when compared to the previous year, reflecting a return to running the Memorial Hall on a pre-Covid basis.

When required, funds were spent on improving the maintenance and appearance of the building. During the year floor timber restoration and exterior painting took place. Funds are set aside each year towards the cost of future major maintenance works.

The Trustees have regular meetings at which discussions include how best to improve the facilities of the hall, so as to best serve the community.

FINANCIAL REVIEW

Reserves

The main buildings were built in 1857. As a result, the Trustees are well aware of the importance of building a sizeable maintenance fund sufficient to contribute towards the future heavy costs expected to be necessary to keep the buildings in good order. This is why a growing Designated Reserves Fund is being built up.

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Unrestricted general reserves held in cash as at 30 June 2023 were £21,814. The Trustees aim to retain unrestricted general reserves of a minimum of £10,000 to meet unexpected needs, with the balance of cash being invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Egginton Memorial Hall registered office is 24 Fishpond Lane, Egginton, Derbyshire DE65 6HJ and is the principal address of the charity. Egginton Memorial Hall is a company limited by guarantee and not having a share capital (company registration No. 08381684) and Registered Charity (No. 1151740). This in accordance with the charity's governing document, the Memorandum and Articles of Association of 30 January 2013, as amended by special resolution on 10 April 2014.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. A skills audit is carried out and potential Trustees, with the required skills, are then approached.

Risk management policy

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as Independent Examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
24 Fishpond Lane
Egginton
Derbyshire
DE65 6HJ

Signed on behalf of the Trustees

Sir Henry Every Bt

Chair of the Trustees

Approved by the Trustees on

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of Egginton Memorial Hall

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages 5 to 14.

Respective responsibilities of Trustees and the Examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 30 June 2023 £	Total Funds Year to 30 June 2022 £
<u>Income from:</u>					
Donations	3	330	-	330	-
Grants receivable		-	-	-	-
Other income	4	34,957	-	34,957	31,087
Investment income		-	-	-	-
Total incoming resources		35,287	-	35,287	31,087
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable objects		29,504	-	29,504	23,164
Total resources expended	5	29,504	-	29,504	23,164
Net incoming resources before transfers		5,783	-	5,783	7,923
Transfer between funds		-	-	-	-
Net movement in funds		5,783	-	5,783	7,923
Funds brought forward		110,722	-	110,722	102,799
Funds carried forward		116,505	-	116,505	110,722

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

30 JUNE 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	9	4,691	5,211
Investments	10	82,150	72,150
Current assets			
Debtors	11	2,771	3,887
Cash at bank and in hand		28,818	36,232
		<u>31,589</u>	<u>40,119</u>
Creditors: amounts falling due within one year	12	<u>(1,925)</u>	<u>(6,758)</u>
Net current assets		<u>29,664</u>	<u>33,361</u>
Total assets less current liabilities		<u>116,505</u>	<u>110,722</u>
Net assets		<u>116,505</u>	<u>110,722</u>
Funds			
Restricted	13	-	-
Unrestricted – designated reserves	13	90,000	82,000
Unrestricted – general reserves	13	26,505	28,722
TOTAL FUNDS		<u>116,505</u>	<u>110,722</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the and are signed on their behalf by:

Sir Henry Every Bt
Chair of the Trustees

Registration Number: 08381684

The notes on pages 7 to 14 form part of these financial statements.

EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Egginton Memorial Hall is a company limited by guarantee not having a share capital. The company's registered office is, 24 Fishpond Lane, Egginton, Derbyshire, DE65 6HJ. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

These are accounts for the year ended 30 June 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

EGGINTON MEMORIAL HALL

(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

1.11 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	- 10%

EGGINTON MEMORIAL HALL
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 30 Jun 2023	Total Funds Year to 30 Jun 2022
	£	£	£	£
Donations from individuals	-	-	330	-
	-	-	330	-

4. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 30 Jun 2023	Total Funds Year to 30 Jun 2022
	£	£	£	£
Hall Rent	5,726	-	5,726	4,763
House Rent	1,300	-	1,300	1,300
School rent	13,000	-	13,000	13,000
Wayleave rent	10	-	10	10
Utility & Legal Recharges	8,456	-	8,456	6,423
Cleaning services	6,420	-	6,420	5,591
Sundry	45	-	45	-
	34,957	-	34,957	31,087

EGGINTON MEMORIAL HALL
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

5. Total resources expended

	Total Funds Year to 30 Jun 2023 £	Total Funds Year to 30 Jun 2022 £
Advertising	-	-
Depreciation	520	579
Donation	-	500
Electricity	2,484	1,732
Gas charges	2,993	1,649
Hedge charges	-	-
Insurance	3,356	3,192
Kitchen and cleaning materials	239	43
Maintenance and cleaning	16,658	8,724
Miscellaneous costs	134	10
Postage and stationery	74	24
Professional Services	468	4,738
Secretarial services	1,100	672
Bank charges	90	90
School house refurbishment	-	-
Shop rates	69	138
Water charges	1,265	1,020
Website design	54	53
	<u>29,504</u>	<u>23,164</u>

Expenditure on charitable activities was £29,504 (2022: £23,164) of which £0 was restricted (2022 £0)

6. Operating surplus

Operating surplus is stated after charging:

	Year to 30 Jun 2023 £	Year to 30 Jun 2022 £
Accountancy fee	420	420
Depreciation	520	579

EGGINTON MEMORIAL HALL
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

7. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees.

8. Employees

There were no employees employed by the charity during the year,

9. Tangible fixed assets

	Hall Equipment £	Kitchen equipment £	Total £
Cost			
At 30 June 2022	16,896	490	17,386
Additions	-	-	-
At 30 June 2023	16,896	490	17,386
Depreciation			
At 30 June 2022	11,871	304	12,175
Charge for the year	502	18	520
At 30 June 2023	12,373	322	12,695
Net book value			
At 30 June 2023	4,523	168	4,691
At 30 June 2022	5,025	186	5,211

10. Investments:

	2023 £	2022 £
Old Mutual Wealth	82,150	72,150
	82,150	72,150

The market value of the investment as at 30 June 2023 was £88,004 (2022: £75,010)

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

11. Debtors:

	2023	2022
	£	£
Trade debtors	<u>2,771</u>	<u>3,887</u>
	<u><u>2,771</u></u>	<u><u>3,887</u></u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	640	6,253
VAT	<u>1,285</u>	<u>505</u>
	<u><u>1,925</u></u>	<u><u>6,758</u></u>

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

13. Statement of funds

	At 30 June 2022 £	Incoming £	Outgoing £	Transfers £	At 30 June 2023 £
General reserve	28,722	35,287	(29,504)	(8,000)	26,505
Designated Funds					
Decorating and Floor	7,000	-	-	1,000	8,000
Kitchen refurbishment	13,000	-	-	1,000	14,000
School House	2,500	-	-	1,000	3,500
Roof	22,500	-	-	1,500	24,000
Boiler	22,000	-	-	1,500	23,500
Stage etc	8,000	-	-	-	8,000
Damp proofing	6,000	-	-	1,000	7,000
Windows	1,000	-	-	1,000	2,000
Professional Fees	-	-	-	-	-
Total unrestricted funds	82,000	-	-	8,000	90,000
Restricted Funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total funds	110,722	35,287	(29,504)	-	116,505

EGGINTON MEMORIAL HALL
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds	£	£	£
General reserve	4,691	21,814	26,505
Designated Funds			
Decorating and Floor	-	8,000	8,000
Kitchen refurbishment	-	14,000	14,000
School House	-	3,500	3,500
Roof	-	24,000	24,000
Boiler	-	23,500	23,500
Stage etc	-	8,000	8,000
Damp proofing	-	7,000	7,000
Windows	-	2,000	2,000
Total designated funds	-	90,000	90,000
Total funds	4,691	111,814	116,505

15. Related party transactions

The charity had no related party transactions that required disclosure.