

TEAM UP FOR SOCIAL MOBILITY LIMITED

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Company Registration Number 08248054

Charity Number 1151739

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

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TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024 TRUSTEES' REPORT

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charitable company for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Objectives and Activities

The charity aims to increase social mobility by establishing teams of volunteers to empower pupils in primary and secondary education to reach their academic potential through regular tutoring sessions. Team Up works to reduce the widening attainment gap in education by helping underachieving disadvantaged pupils double their expected progress. We also build confidence and resilience to improve their future prospects. We do this through inspirational volunteer tutors, with the support of qualified teachers and facilitators.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During 2023/24, Team Up remained committed to serving their beneficiaries by continuing to deliver tuition programmes to disadvantaged pupils. Our impact on the academic grades of our pupils is higher than ever and our satisfaction metrics from the schools and partners we work with is excellent with over 90% of all delivery partners citing Team Up as making a difference to their pupils. We also have delivered more enrichment and practical sessions for both our pupils and our tutors and we will build on this growth into future years.

Achievements and Performance

The UK continues to languish at the bottom of international league tables for social mobility and tackling inequality. We are also seeing a crisis in our schools from both the long-term impact of Covid and the increased cost of living. 30% of all pupils in UK schools now live in poverty and they are hit the hardest with lower attainment at GCSE and the higher likelihood of problems with their mental health. According to The Sutton Trust, the educational attainment gap has increased in recent years but government assistance, in the form of the National Tutoring Programme, has stopped. Data shows that being from a low-income family puts children and young people at a significant disadvantage in educational attainment and damages their life chances. Put simply, there has never been a greater need for Team Up and their services.

Team Up tutoring works. Pupils who receive Team Up tuition progress at a significantly faster pace when compared to their peers, gaining confidence and resilience.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024 TRUSTEES' REPORT

Achievements and Performance (cont.)

Team Up works over an academic school year with approximately 15 partners (schools, other charities and universities) in each term to deliver 12 week small group tuition programmes in maths and English. Our volunteer and communications manager recruits volunteers to tutor our pupils. Our programme managers (PMs) and facilitators, most of whom are qualified teachers, lead and support the volunteers and are responsible for managing each programme. The PMs attend each session with the volunteers and liaise with the partner to ensure the programme runs smoothly.

In the last school year of 2023/24, Team Up tutored over 700 disadvantaged pupils across London in maths and English, helping them achieve, on average, nearly three times their expected progress in just one term. This equates to almost a whole grade. This is above our target of double expected progress and truly is accelerated learning. To date, since Team Up's inception in 2012, over 11,000 disadvantaged pupils across London received Team Up tuition.

Team Up are dedicated to ensuring their offering genuinely makes a difference to their beneficiaries, and the evidence collected demonstrates the Team Up tuition programme is designed to do just that. Team Up beneficiaries are from low-income backgrounds, who have been identified as at risk of leaving school without meaningful qualifications and, who therefore, have little prospect of progressing onto further education or prosperous employment after formal schooling. Despite challenges faced across the charity and education sectors, Team Up have proven to be very resilient and our close links with our partner schools and other organisations have strengthened. We are also developing new relationships with schools, universities and charity partners across London. Our number of tuition hours has increased by 3%. We also continue to build a platform for future growth outside of London and have developed many exciting opportunities in the South with funders and prospective partners.

During 2023/24, Team Up delivered 40 programmes tutoring over 700 pupils across Key Stage 2, 3 and 4 (87% in stages 3 and 4) with school, university and charity partners, by recruiting and training nearly 200 volunteer tutors. The characteristics of the pupils Team Up tutor are:

- 75% of pupils are in receipt of pupil premium, indicating that they are among the most disadvantaged and many more exhibit indicators of disadvantage such as SEMH
- Pupil attendance has increased from 79% to 84%
- 70% of pupils were from BAME communities

Due to our proven model of using inspirational tutors from local schools and universities, Team Up pupils continue to make exceptional progress. In addition to our excellence attainment results in both maths and English, which are more than double the EEF benchmarks, we have now trained and equipped our tutors to help our pupils build confidence and resilience and this has been implemented in the Autumn term of 2024. With a solid base of existing partners and new relationships with Schools, universities and Charities across London and the South we are on track to grow the number of pupils we tutor in 2024/25 by more than 15%. Together we have achieved such impactful results and with plans for growth our focus in the coming years, we look to the future with optimism.

We would like to thank Team Up pupils for remaining dedicated to their studies. We would also like to thank our volunteers, programme partners, School Coordinators and our staff for ensuring that Team Up continues to deliver vital tuition programmes to those pupils who need them most.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024 TRUSTEES' REPORT

Financial Review

The results for the period are set out in the Statement of Financial Activities as detailed on page 7. Principal funding sources are donations and legacies and income from charitable activities: £172,945 (2023: £149,858) and £151,529 (2023: £179,211) respectively.

Total expenditure for the period amounted to £323,270 (2023: £316,295). Costs of charitable activities were £303,647 (2023: £305,627) and costs of fundraising were £19,623 (2023: £10,668). Overall, Team Up recorded a surplus on its activities of £1,204 (2023: £12,774), therefore increasing the closing reserves from £155,394 to £156,598. Team Up continued to meet the reserves policy throughout the year of three months expenditure to be held in unrestricted reserves.

We would like to thank our funders and partners for their continued support.

Reference and Administrative Information

Company Registration Number	08248054
Charity Number	1151739
Registered office	Ivy House Farm Berrick Salome Wallingford OX10 6JP
Trustees	Perella Bridgland Michael Connor Jenna Crittenden Sharla Duncan Jonathan Goggs Stewart Niblock, Chair John Mullins Paidamoyo Mundora Natasha Westover
Independent Examiner	Charlotte Tucker FCA Prime Numbers Accountancy Services One Lochrin Square 92 Fountainbridge Edinburgh EH3 9QA
Bankers	National Westminster Hornchurch, Essex RM12 4B Starling Bank 5 th Floor London Fruit & Wool Exchange Duval Square, London E1 6PW

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024 TRUSTEES' REPORT

Trustees' Responsibilities in Relation to the Financial Statements

The charitable company Trustees, who are also Directors of Team Up For Social Mobility Limited for the purposes of Company Law, are responsible for preparing a Trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 2006.

Approved by the Trustees and signed on their behalf,

Stewart Niblock, Chair

Signed by:

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12/13/2024

TEAM UP FOR SOCIAL MOBILITY LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report


As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

DocuSigned by:

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Charlotte Tucker FCA
Independent Examiner

12/15/2024
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Prime Numbers
Chartered Accountants
92 Fountainbridge
Edinburgh
EH3 9QA

Team Up for Social Mobility Limited

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Grants and donations	2	112,845	60,100	172,945	149,858
Charitable activities	3	151,529	-	151,529	179,211
Total income and endowments		264,374	60,100	324,474	329,069
Expenditure					
Raising funds	6	19,623	-	19,623	10,668
Costs of charitable activities: Programme delivery	6	243,547	60,100	303,647	305,627
Total expenditure		263,170	60,100	323,270	316,295
Net income/(expenditure)		1,204	-	1,204	12,774
Transfers between funds		-	-	-	-
Net movement in funds		1,204	-	1,204	12,774
Total funds brought forward		155,394	-	155,394	142,620
Total funds carried forward		156,598	-	156,598	155,394

The charitable company has no recognised gains and losses other than the results for the year as set out above. All the results of the charitable company are classed as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

The notes on pages 9 to 17 form an integral part of these financial statements.

Team Up for Social Mobility Limited

Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds - General	Restricted Funds -	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	10	1,716	-	1,716	4,998
Total fixed assets		1,716	-	1,716	4,998
Current assets					
Debtors	11	42,076	9,500	51,576	68,371
Cash at bank and in hand		135,432	-	135,432	128,963
Total current assets		177,508	9,500	187,008	197,334
Liabilities					
Creditors falling due within one year	12	10,126	9,500	19,626	24,438
Net current assets		167,382	-	167,382	172,896
Total assets less current liabilities		169,098	-	169,098	177,894
Creditors falling due after one year	13	(12,500)	-	(12,500)	(22,500)
Net assets		156,598	-	156,598	155,394
Funds of the charity					
Restricted income funds	14	-	-	-	-
Unrestricted funds - general	14	156,598	-	156,598	155,394
Total charity funds		156,598	-	156,598	155,394

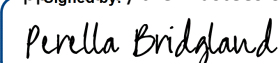
For the year ended 31 December 2024 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. No members have required an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

12/15/2024

Approved by the Trustees on and signed on their behalf by:



Perella Bridgland

Treasurer

Company number: 08248054

The notes on pages 9 to 17 form an integral part of these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2024*

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance the Charities SORP (FRS102) and the Charities Act 2011, Companies Act 2006 and applicable regulations. The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Company without further specified purpose and are available as general funds.

The nature and purpose of each fund is explained in note 14.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2024*

1. Accounting Policies (cont'd)

Judgements and Estimates

In preparing these financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenditure, assets and liabilities. Use of available information and judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable.

Income

Voluntary income received by way of grants, donations and legacies is included in full in the Statement of Financial Activities when receivable and the Charity has entitlement. Corporate sponsorship income represents unrestricted income for the provision of access to the Charity's university students for recruitment and engagement and is accounted for when receivable. Income from schools in respect of tutoring services is charged on an annual per head basis when receivable. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when reasonable. Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenses

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis.

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the charitable company's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2024*

1. Accounting Policies (cont'd)

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.3% straight line
Fixtures, fittings and equipment	-	20% reducing balance

Debtors

Debtors are measured at their recoverable amounts, being the amount the charitable company anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Bank and Cash

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

Leasing and hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

2 Grants and donations

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Donations and gifts	308	-	308	525
Grants receivable for core activities	112,537	-	112,537	70,500
Restricted grants received:				
<i>Brian Murtagh Charitable Foundation</i>	-	3,000	3,000	-
<i>Buzzacott</i>	-	2,000	2,000	-
<i>Charles S French Charitable Trust</i>	-	-	-	2,000
<i>ExPat</i>	-	-	-	42,200
<i>FSJ Trust</i>	-	-	-	1,100
<i>Garfield Weston Foundation</i>	-	3,000	3,000	-
<i>Investec</i>	-	2,000	2,000	-
<i>Jack Petchey</i>	-	-	-	8,033
<i>Jane & Michael Davies Charitable Trust</i>	-	12,000	12,000	15,500
<i>Newby Trust</i>	-	-	-	10,000
<i>Newcomen Collett Foundation</i>	-	1,250	1,250	-
<i>Schroders</i>	-	3,000	3,000	-
<i>St Olave's Foundation</i>	-	1,000	1,000	-
<i>The 29th May 1961 Charitable Trust</i>	-	5,000	5,000	-
<i>The Drapers Charitable Company</i>	-	10,000	10,000	-
<i>Tom Ap Rhys Pryce Trust</i>	-	10,000	10,000	-
<i>Worshipful Company of Actuaries</i>	-	2,500	2,500	-
<i>Worshipful Company of Arbitrators</i>	-	1,750	1,750	-
<i>Worshipful Company of Haberdashers</i>	-	3,600	3,600	-
	112,845	60,100	172,945	149,858

Income from grants and donations was £172,858 (2023: £149,858) of which £112,845 was unrestricted (2023: £71,024) and £60,100 was restricted (2023: £78,833).

3 Charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Grant income:				
School tutoring services	85,632	-	85,632	95,898
University tutoring services	48,437	-	48,437	52,711
Partnership income	17,460	-	17,460	30,602
CJRS funding	-	-	-	-
	151,529	-	151,529	179,211

Income from charitable activities was £151,529 (2023: £179,211) of which £151,529 was unrestricted (2023: £179,211) and £nil was restricted (2023: £nil).

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

4 Net income

This is stated after charging: -	2024	2023
	£	£
Independent examination fee	2,366	2,400
Operating lease costs	152	152
Depreciation	3,282	3,519

5 Trustees' remuneration and related party transactions

The directors, as trustees, received no remuneration nor reimbursement of expenses in the current or prior year. Natasha Westover was employed in an executive role and her remuneration is included in Note 8.

6 Analysis of expenditure

Costs of raising funds

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Costs of raising funds				
Staff costs	18,975	-	18,975	10,020
Other fundraising costs	648	-	648	648
	19,623	-	19,623	10,668

Costs of raising funds was £19,623 (2023: £10,668) of which £19,623 was unrestricted (2023: £10,668) and £nil was restricted (2023: £nil).

Costs of charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Charitable expenditure				
Staff costs	195,634	58,100	253,734	249,340
Depreciation	3,282	-	3,282	3,519
Travel and volunteers	3,187	2,000	5,187	9,846
Office costs	3,917	-	3,917	7,243
Premises	361	-	361	153
Accountancy fees	4,392	-	4,392	4,392
Resources and materials	20,722	-	20,722	20,608
Other direct costs	9,686	-	9,686	8,126
<u>Governance costs:</u>				
Independent examination and statutory accounts	2,366	-	2,366	2,400
	243,547	60,100	303,647	305,627

Costs of charitable activities was £303,647 (2023: £305,627) of which £243,547 was unrestricted (2023: £226,794) and £60,100 was restricted (2023: £78,833).

7 Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

8 Staff costs

	2024 £	2023 £
Staff costs comprise:		
Salaries and wages	246,099	232,865
Social security costs	21,965	22,021
Pension cost	4,644	4,473
	272,709	259,360

The total remuneration paid to key management during the year, including salary and employer's pension and national insurance contributions, was £70,810 (2023: £66,801).

The average monthly number of employees on a headcount basis during the period was:

	2024 Number	2023 Number
Programme delivery	8	7
Support staff	1	1
	9	8

No individual staff member received more than £60,000 in either the current and prior year.

9 Pensions

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,644 (2023: 4,473).

10 Tangible fixed assets

	Fixtures and equipment £
Cost/valuation	
As at 1 April 2023	24,546
Additions	-
Disposals	-
As at 31 March 2024	24,546
Depreciation	
As at 1 April 2023	19,548
Charge for the year	3,282
As at 31 March 2024	22,830
Net book value	
As at 31 March 2024	1,716
As at 31 March 2023	4,998

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

11 Debtors

	2024	2023
	£	£
Trade debtors	5,000	55,651
Accrued income	40,404	10,000
Prepayments	6,172	2,720
	51,576	68,371

12 Creditors falling due within one year

	2024	2023
	£	£
Bank loan	9,001	10,000
Trade creditors	3,145	2,594
Other taxes and social security	4,210	5,596
Other creditors	907	1,312
Accruals	2,363	4,936
	19,626	24,438

13 Creditors falling due after one year

	2024	2023
	£	£
Bank loan	12,500	22,500
	12,500	22,500

14 Movement in funds

	As at				As at
	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	155,394	264,374	(263,170)	-	156,598
	155,394	264,374	(263,170)	-	156,598
Restricted funds					
Hillingdon	-	5,000	(5,000)	-	-
Newham Tuition	-	16,000	(16,000)	-	-
Southwark Tuition	-	-	-	-	-
Hammersmith Tuition	-	2,000	(2,000)	-	-
Tutors	-	2,000	(2,000)	-	-
Southside Young Leaders' Academy	-	10,100	(10,100)	-	-
Future growth	-	15,000	(15,000)	-	-
Pupil enrichment	-	10,000	(10,000)	-	-
	-	60,100	(60,100)	-	-
Total Funds	155,394	324,474	(323,270)	-	156,598

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

14 Movement in funds (cont.)

	As at				As at
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	142,620	250,336	(237,562)	-	155,394
	142,620	250,336	(237,562)	-	155,394
Restricted funds					
Internship	-	8,033	(8,033)	-	-
Essex programme	-	3,000	(3,000)	-	-
Programme staff	-	42,200	(42,200)	-	-
West London Tuition	-	25,500	(25,500)	-	-
	-	78,733	(78,733)	-	-
Total Funds	142,620	329,069	(316,295)	-	155,394

Fund purposes:

Unrestricted funds:

General fund	Represents the general giving and expenditure of the charity.
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Restricted funds:

Internship	Funds were received in the prior year to finance two interns who supported delivery of the programmes. They were fully spent in the prior year.
Essex programme	Funds were received to to provide a tuition programme in Essex . They were fully spent in the prior year.
Programme staff	Funds were received to fund the costs of new programme staff . They were fully spent in the prior year.
West London Tuition	Funds were received to provide a tuition programme in West London along with our charity partner. These have been fully spent in the year.
Southside Young Leaders' Academy	Funds were received from various grant funders to support the work with Southside Young Leader's Academy. They have been fully spent in the prior year.
Newham Tuition	Funds were received to provide a tuition programme in Newham along with our charity partner. They have been fully spent in the year.
Tutors	Funds were received to contribute towards the costs associated with our team of volunteer tutors. These were fully spent in the year.
Hammersmith	Funds were received to to provide a tuition programme in the Hammersmith district . They were fully spent in the year.
Hillingdon	Funds were received to to provide a tuition programme in the Hillingdon Borough. They were fully spent in the year.
Pupil enrichment	Grant funding was received to facilitate the pupil enrichment programme. These monies were fully spent in the year.
Future growth	Grant funding was received to fund the future strategic development and growth of the charity. These monies were fully spent in the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2024

15 Analysis of Net assets between funds

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	1,716	154,882	156,598
As at 31 March 2024	1,716	154,882	156,598

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	4,998	150,396	155,394
As at 31 March 2023	3,600	136,795	140,395