

TEAM UP FOR SOCIAL MOBILITY LIMITED

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

Company Registration Number 08248054

Charity Number 1151739

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

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TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 TRUSTEES' REPORT

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charitable company for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Objectives and Activities

The charity's objectives are to advance in life and help young people in secondary and primary education through the provision of support and activities including but not limited to tutoring sessions from teams of volunteer tutors which help them reach their academic potential, develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During 2022/23, Team Up remained committed to serving their beneficiaries by continuing to deliver tuition programmes to disadvantaged pupils. As planned, Team Up successfully adapted their tuition programme back to face to face delivery in the classroom after the end of Covid restrictions. Our impact on the academic grades of our pupils remains high and our satisfaction metrics from the schools and partners we work with is excellent. We also have delivered more enrichment and practical sessions for both our pupils and our tutors and we will build on this growth into future years.

Achievements and Performance

The UK continues to languish at the bottom of international league tables for social mobility and tackling inequality. The pandemic has worsened this issue and the educational attainment gap has increased in recent years, despite government initiatives like the National Tutoring Programme (NTP) which is soon to run down. Put simply, there has never been a greater need for Team Up and their services.

Data shows that being from a low-income family puts children and young people at a significant disadvantage in educational attainment and damages their life chances. Team Up works to reduce the widening attainment gap in education by helping underachieving disadvantaged pupils double their expected progress and improve their future prospects. Team Up does this through our carefully designed programme delivered by inspirational volunteer tutors, with the support of qualified teachers. Pupils who receive Team Up tuition progress at a significantly faster pace when compared to their peers.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 TRUSTEES' REPORT

Achievements and Performance (cont.)

Team Up places particular focus on education in the form of equalising opportunities and improving access for children from lower income households. All available evidence shows that while successful academic achievement can open doors to a prosperous career and fulfilling life, poor achievement is a key indicator of long-term poverty, deprivation, a criminal record and low waged employment in adulthood, even negatively affecting health outcomes in later life.

Team Up work over an academic school year with approximately 15 partners (schools, other charities and universities) in each term to deliver 12 week small group tuition programmes in maths and English. Our coordinator team recruits volunteers to tutor our pupils. Our programme managers (PMs), all of whom are qualified teachers, lead and support the volunteers and are responsible for managing each programme. The PMs attend each session with the volunteers and liaise with the partner to ensure the programme runs smoothly.

Over the last twelve months, Team Up tutored disadvantaged pupils across London in maths and English, helping them achieve double their expected progress in just one term. To date, since Team Up's inception in 2012, over 10,000 disadvantaged pupils across London received Team Up tuition.

Team Up are dedicated to ensuring their offering genuinely makes a difference to their beneficiaries, and the evidence collected demonstrates the Team Up tuition programme is designed to do just that. Team Up beneficiaries are from low-income backgrounds, who have been identified as at risk of leaving school without meaningful qualifications and, who therefore, have little prospect of progressing onto further education or prosperous employment after formal schooling. Despite challenges faced across the charity and education sectors, Team UP have proven to be very resilient and our close links with our partner schools and other organisations have strengthened.

During 2022/23, Team Up delivered 45 programmes tutoring almost 800 pupils across Key Stage 2, 3 and 4 with school, university and charity partners, by recruiting and training well over 200 volunteer tutors. The characteristics of the pupils Team Up tutor are:

- Nearly 2/3 of pupils are in receipt of pupil premium, indicating that they are among the most disadvantaged and many more exhibit indicators of disadvantage such as English as a second language and high mobility.
- 52% of pupils were female and 48% were male.
- 70% of pupils were from BAME communities
- 40% of pupils have English as an Additional Language (EAL) an increase from prior years

Due to our proven model of using inspirational tutors from local schools and universities, Team Up pupils continue to make exceptional progress. Pupils on our Maths programme in the last year, on average, make 8 months of progress in just 12-15 weeks. Over recent years and including English, our pupils, on average, make 6 months of progress in 12-15 weeks (double the EEF benchmark). Together we have achieved such impactful results and with plans for growth our focus in the coming years, we look to the future with optimism.

We would like to thank Team Up pupils for remaining dedicated to their studies. We would also like to thank our volunteers, programme partners, School Coordinators and our staff for ensuring that Team Up continues to deliver vital tuition programmes to those pupils who need them most.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 TRUSTEES' REPORT

Financial Review

The results for the period are set out in the Statement of Financial Activities as detailed on page 7. Principal funding sources are donations and legacies and income from charitable activities: £149,858 (2022: £138,950) and £179,211 (2022: £264,923) respectively.

Total expenditure for the period amounted to £316,295 (2022: £401,648). Costs of charitable activities were £305,627 (2022: £390,981) and costs of fundraising were £10,668 (2022: £10,667). Overall, Team Up recorded a surplus on its activities of £12,774 (2022: £2,225), therefore increasing the closing reserves from £142,620 to £155,394. Team Up continued to meet the reserves policy throughout the year of three months expenditure to be held in unrestricted reserves.

We would like to thank our funders and partners for their continued support.

Reference and Administrative Information

Company Registration Number	08248054
Charity Number	1151739
Registered office	Ivy House Farm Berrick Salome Wallingford OX10 6JP
Trustees	Perella Bridgland Michael Connor Sharla Duncan Jonathan Goggs Stewart Niblock, Chair John Mullins Paidamoyo Mundora Natasha Westover
Independent Examiner	Charlotte Tucker FCA Prime Numbers Accountancy Services One Lochrin Square 92 Fountainbridge Edinburgh EH3 9QA
Bankers	National Westminster Hornchurch, Essex RM12 4B Starling Bank 5 th Floor London Fruit & Wool Exchange Duval Square London E1 6PW

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 TRUSTEES' REPORT

Trustees' Responsibilities in Relation to the Financial Statements

The charitable company Trustees, who are also Directors of Team Up For Social Mobility Limited for the purposes of Company Law, are responsible for preparing a Trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 2006.

Approved by the Trustees and signed on their behalf,

DocuSigned by:


Stewart Mblock, Chair

15 December 2023

TEAM UP FOR SOCIAL MOBILITY LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Team Up For Social Mobility Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- a) which gives me reasonable cause to believe that in any material respect the requirements;
 - i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRSSE) effective 1 January 2015; have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Charlotte Tucker FCA
Independent Examiner

15 December 2023

Prime Numbers
 Chartered Accountants
 92 Fountainbridge
 Edinburgh
 EH3 9QA

Team Up for Social Mobility Limited

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Grants and donations	2	71,125	78,733	149,858	138,950
Charitable activities	3	179,211	-	179,211	264,923
Total income and endowments		250,336	78,733	329,069	403,873
Expenditure					
Raising funds	6	10,668	-	10,668	10,667
Costs of charitable activities: Programme delivery	6	226,894	78,733	305,627	390,981
Total expenditure		237,562	78,733	316,295	401,648
Net income/(expenditure)		12,774	-	12,774	2,225
Transfers between funds		-	-	-	-
Net movement in funds		12,774	-	12,774	2,225
Total funds brought forward		142,620	-	142,620	140,395
Total funds carried forward		155,394	-	155,394	142,620

The charitable company has no recognised gains and losses other than the results for the year as set out above. All the results of the charitable company are classed as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

The notes on pages 9 to 17 form an integral part of these financial statements.

Team Up for Social Mobility Limited

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds - General	Restricted Funds -	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	10	4,998	-	4,998	6,596
Total fixed assets		4,998	-	4,998	6,596
Current assets					
Debtors	11	58,371	10,000	68,371	92,941
Cash at bank and in hand		128,963	-	128,963	137,193
Total current assets		187,334	10,000	197,334	230,134
Liabilities					
Creditors falling due within one year	12	14,438	10,000	24,438	61,610
Net current assets		172,896	-	172,896	168,524
Total assets less current liabilities		177,894	-	177,894	175,120
Creditors falling due after one year	13	(22,500)	-	(22,500)	(32,500)
Net assets		155,394	-	155,394	142,620
Funds of the charity					
Restricted income funds	14	-	-	-	-
Unrestricted funds - general	14	155,394	-	155,394	142,620
Total charity funds		155,394	-	155,394	142,620

For the year ended 31 December 2023 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. No members have required an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 15 December 2023 and are signed on their behalf by:

Perella Bridgland

Perella Bridgland

Treasurer

Company number: 08248054

The notes on pages 9 to 17 form an integral part of these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2023*

Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard For Smaller Entities (effective January 2015) and the Charities Act 2011, Companies Act 2006 and applicable regulations. The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Company without further specified purpose and are available as general funds.

The nature and purpose of each fund is explained in note 14.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2023*

Accounting Policies (cont'd)

Judgements and Estimates

In preparing these financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenditure, assets and liabilities. Use of available information and judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable.

Income

Voluntary income received by way of grants, donations and legacies is included in full in the Statement of Financial Activities when receivable and the Charity has entitlement. Corporate sponsorship income represents unrestricted income for the provision of access to the Charity's university students for recruitment and engagement and is accounted for when receivable. Income from schools in respect of tutoring services is charged on an annual per head basis when receivable. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when reasonable. Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenses

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis.

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the charitable company's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2023*

Accounting Policies (cont'd)

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.3% straight line
Fixtures, fittings and equipment	-	20% reducing balance

Debtors

Debtors are measured at their recoverable amounts, being the amount the charitable company anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Bank and Cash

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

Leasing and hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

2 Grants and donations

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations and gifts	525	-	525	835
Grants receivable for core activities	70,600	(100)	70,500	60,971
Restricted grants received:				
<i>Jack Petchey</i>	-	8,033	8,033	33,141
<i>Newby Trust</i>	-	10,000	10,000	10,000
<i>Jane & Michael Davies Charitable Trust</i>	-	15,500	15,500	12,000
<i>FSJ Trust</i>	-	1,100	1,100	-
<i>ExPat</i>	-	42,200	42,200	-
<i>Charles S French Charitable Trust</i>	-	2,000	2,000	-
<i>St Olave's Foundation</i>	-	-	-	1,500
<i>Newcomen Collett Foundation</i>	-	-	-	1,000
<i>The Grocers Charity</i>	-	-	-	5,000
<i>Merchant Taylor Charitable Trust</i>	-	-	-	4,500
<i>Investec</i>	-	-	-	5,003
<i>Haberdashers</i>	-	-	-	2,000
<i>Invesco Cares</i>	-	-	-	3,000
	71,125	78,733	149,858	138,950

Income from grants and donations was £149,858 (2022: £138,950) of which £71,024 was unrestricted (2022: £61,806) and £78,833 was restricted (2022: £77,144).

3 Charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Grant income:				
School tutoring services	95,898	-	95,898	107,040
University tutoring services	52,711	-	52,711	107,337
Partnership income	30,602	-	30,602	47,200
CJRS funding	-	-	-	3,346
	179,211	-	179,211	264,923

Income from charitable activities was £179,211 (2022: £264,923) of which £179,211 was unrestricted (2022: £264,923) and £nil was restricted (2022: £nil).

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

4 Net income

This is stated after charging: -	2023	2022
	£	£
Independent examination fee	2,400	2,400
Operating lease costs	152	1,851
Depreciation	3,519	2,229

5 Trustees' remuneration and related party transactions

The directors, as trustees, received no remuneration nor reimbursement of expenses in the current or prior year. Natasha Westover is employed in an executive role and her remuneration is included in Note 8.

6 Analysis of expenditure

Costs of raising funds

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Costs of raising funds				
Staff costs	10,020	-	10,020	9,900
Other fundraising costs	648	-	648	767
	10,668	-	10,668	10,667

Costs of raising funds was £10,668 (2022: £10,667) of which £10,668 was unrestricted (2022: £10,667) and £nil was restricted (2022: £nil).

Costs of charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Charitable expenditure				
Staff costs	170,607	78,733	249,340	307,165
Depreciation	3,519	-	3,519	2,229
Travel and volunteers	9,846	-	9,846	11,976
Office costs	7,243	-	7,243	5,690
Premises	153	-	153	580
Accountancy fees	4,392	-	4,392	4,848
Resources and materials	20,608	-	20,608	41,585
Other direct costs	8,126	-	8,126	14,508
<u>Governance costs:</u>				
Independent examination and statutory accounts	2,400	-	2,400	2,400
	226,894	78,733	305,627	390,981

Costs of charitable activities was £305,627 (2022: £390,981) of which £226,794 was unrestricted (2022: £313,837) and £78,833 was restricted (2022: £77,144).

7 Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

8 Staff costs

	2023 £	2022 £
Staff costs comprise:		
Salaries and wages	232,865	288,206
Social security costs	22,021	23,104
Pension cost	4,473	5,755
	259,360	317,065

The total remuneration paid to key management during the year, including salary and employer's pension and national insurance contributions, was £66,801 (2022: £50,955).

The average monthly number of employees on a headcount basis during the period was:

	2023 Number	2022 Number
Programme delivery	8	7
Support staff	-	1
	8	8

No individual staff member received more than £60,000 in either the current and prior year.

9 Pensions

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,473 (2022: £5,755).

10 Tangible fixed assets

	Fixtures and equipment £
Cost/valuation	
As at 1 April 2022	22,625
Additions	1,921
Disposals	-
As at 31 March 2023	24,546
Depreciation	
As at 1 April 2022	16,029
Charge for the year	3,519
As at 31 March 2023	19,548
Net book value	
As at 31 March 2023	4,998
As at 31 March 2022	6,596

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

11 Debtors

	2023	2022
	£	£
Trade debtors	55,651	56,751
Accrued income	10,000	35,431
Prepayments	2,720	759
	68,371	92,941

12 Creditors falling due within one year

	2023	2022
	£	£
Bank loan	10,000	10,000
Trade creditors	2,594	11,890
Other taxes and social security	5,596	6,442
Other creditors	1,312	1,406
Accruals	4,936	5,772
Deferred income	-	26,100
	24,438	61,610

13 Creditors falling due after one year

	2023	2022
	£	£
Bank loan	22,500	32,500
	22,500	32,500

14 Movement in funds

	As at				As at
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds					
General fund	142,620	250,336	(237,562)	-	155,394
	142,620	250,336	(237,562)	-	155,394
Restricted funds					
Internship	-	8,033	(8,033)	-	-
Essex programme	-	3,000	(3,000)	-	-
Programme staff	-	42,200	(42,200)	-	-
West London Tuition	-	25,500	(25,500)	-	-
	-	78,733	(78,733)	-	-
Total Funds	142,620	329,069	(316,295)	-	155,394

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

14 Movement in funds (cont.)

	As at				As at
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds					
General fund	140,395	326,729	(324,504)	-	142,620
	140,395	326,729	(324,504)	-	142,620
Restricted funds					
Internship	-	33,141	(33,141)	-	-
Newham Tuition	-	5,000	(5,000)	-	-
Southwark Tuition	-	9,000	(9,000)	-	-
Investec	-	5,003	(5,003)	-	-
West London Tuition	-	25,000	(25,000)	-	-
	-	77,144	(77,144)	-	-
Total Funds	140,395	403,873	(401,648)	-	142,620
Fund purposes:					

Unrestricted funds:

General fund	Represents the general giving and expenditure of the charity.
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Restricted funds:

Internship	Funds were received from Jack Petchey to finance two interns who supported delivery of the programmes. They have been fully spent in the prior year.
Newham Tuition	Funds were received from The Grocer's Charity to provide a tuition programme in Newham along with our charity partner. They have been fully spent in the prior year.
Southwark Tuition	Funds were received from St Olave's Foundation, Newcomen Collet, Merchant Taylor Charitable Trust and Haberdashers to provide a tuition programme in Southwark along with our charity partner. They have been fully spent in the prior year.
West London Tuition	Funds were received from Newby Trust, Invesco Cares and Jane & Michael Davies Charitable Trust to provide a tuition programme in West London along with our charity partner. They were fully spent in the prior year.
Essex programme	Funds were received from FSJ Trust and Charles S French Charitable Trust to provide a tuition programme in Essex. They have been fully spent in the year.
Programme staff	Funds were received from ExPat to fund the costs of new programme staff. They have been fully spent in the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2023

15 Analysis of Net assets between funds

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	4,998	150,396	155,394
As at 31 March 2023	4,998	150,396	155,394

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	6,596	136,024	142,620
As at 31 March 2022	3,600	136,795	140,395