

TEAM UP FOR SOCIAL MOBILITY LIMITED

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Company Registration Number 08248054

Charity Number 1151739

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

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TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022 TRUSTEES' REPORT

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charitable company for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Objectives and Activities

The charity's objectives are to advance in life and help young people in secondary and primary education through the provision of support and activities including but not limited to tutoring sessions from teams of volunteer tutors which help them reach their academic potential, develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During 2021/21, Team Up remain committed to serving their beneficiaries by continuing to deliver tuition programmes to disadvantaged pupils throughout the pandemic displaying resilience during uncertain times. As planned, Team Up adapted their tuition programme to be delivered online during the lockdown periods and to cater for those school partners who were unable to host the programme in person due to social distancing restrictions. Team Up sourced a secure virtual classroom and adopted an enhanced online safeguarding policy to ensure the pupils they tutor received support and feedback to help them continue their progress.

Team Up are now able to offer a fully flexible solution to tutoring which can be delivered by their inspirational volunteer tutors online (both pupil and tutor at home), remotely (tutor not present at the school but accessing the programme online), in-person, all with robust safeguarding, which can be delivered no matter what future social distancing measures occur.

Achievements and Performance

The UK continues to languish at the bottom of international league tables for social mobility and tackling inequality. The pandemic has worsened this issue and the educational attainment gap has increased in recent years. Put simply, there has never been a greater need for Team Up and their services.

Data shows that being from a low-income family puts children and young people at a significant disadvantage in educational attainment and damages their life chances. Team Up works to reduce the widening attainment gap in education by helping underachieving disadvantaged pupils double their expected progress and improve their future prospects. Team Up does this through inspirational volunteer tutors, with the support of qualified teachers. Pupils who receive Team Up tuition progress at a significantly faster pace when compared to their peers.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022 TRUSTEES' REPORT

Achievements and Performance (cont.)

Team Up places particular focus on education in the form of equalising opportunities and improving access for children from lower income households. All available evidence shows that while successful academic achievement can open doors to a prosperous career and fulfilling life, poor achievement is a key indicator of long-term poverty, deprivation, a criminal record and low waged employment in adulthood, even negatively affecting health outcomes in later life.

Team Up work over an academic school year with approximately 15 partners (schools, other charities and universities) in each term to deliver a 12 week small group tuition programme in maths and English. Their coordinator team recruits volunteers to tutor our pupils. Their programme managers (PMs), all of whom are qualified teachers, train the volunteers and are responsible for managing each programme. The PMs attend each session with the volunteers and liaise with the partner to ensure the programme runs smoothly.

Over the last twelve months, Team Up tutored over 1,000 disadvantaged pupils in maths and English helping them achieve twice the amount of progress in just one term. To date, since Team Up's inception in 2012, over 10,000 disadvantaged pupils across London received Team Up tuition.

Team Up are dedicated to ensuring their offering genuinely makes a difference to their beneficiaries, and the evidence collected demonstrates the Team Up tuition programme is designed to do just that. Team Up beneficiaries are from low-income backgrounds, who have been identified as at risk of leaving school without meaningful qualifications and, who therefore, have little prospect of progressing onto further education or prosperous employment after formal schooling.

During 2021/22, Team Up delivered 56 programmes tutoring over 1,000 pupils across Key Stage 2, 3 and 4 with school, university and charity partners, by recruiting and training 250 volunteer tutors.

The characteristics of the pupils Team Up tutor are:

- Nearly 2/3 of pupils are in receipt of pupil premium, indicating that they are among the most disadvantaged and many more exhibit indicators of disadvantage such as English as a second language and high mobility.
- 52% of pupils were female and 48% were male.
- 70% of pupils were from BAME communities
- 40% of pupils have English as an Additional Language (EAL) an increase from prior years

Despite the challenges of operating during a pandemic, Team Up pupils continue to make double the expected progress with an average of +0.6 grades of progress over one term (the expected rate is +0.3 grades of progress per term from mainstream teaching alone).

We would like to thank Team Up pupils for remaining dedicated to their studies along with programme partners for ensuring Team Up could continue to deliver tuition programmes in a safe environment to achieve these impactful results.

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022 TRUSTEES' REPORT

Financial Review

The results for the period are set out in the Statement of Financial Activities as detailed on page 7. Principal funding sources are donations and legacies and income from charitable activities: £138,950 (2021: £157,053) and £264,923 (2021: £213,861) respectively.

Total expenditure for the period amounted to £401,648 (2021: £356,813). Costs of charitable activities were £390,981 (2021: £316,370) and costs of fundraising were £10,667 (2021: £40,443). Overall, Team Up recorded a surplus on its activities of £2,225 (2021: £14,101), therefore increasing the closing reserves from £140,395 to £142,620. Team Up continued to meet the reserves policy throughout the year of three months expenditure to be held in unrestricted reserves.

We would like to thank our funders and partners for their continued support.

Reference and Administrative Information

Company Registration Number	08248054
Charity Number	1151739
Registered office	423 Pill Box 115 Coventry Road London E2 6GG
Trustees	Perella Bridgland Michael Connor Sharla Duncan Jonathan Goggs Stewart Niblock, Chair John Mullins Paidamoyo Mundora (appointed 29 June 2021) Natasha Westover (appointed 3 February 2022)
Independent Examiner	Charlotte Tucker FCA Prime Numbers Accountancy Services 92 Fountainbridge Edinburgh EH3 9QA
Bankers	National Westminster Hornchurch, Essex RM12 4B

TEAM UP FOR SOCIAL MOBILITY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022 TRUSTEES' REPORT

Trustees' Responsibilities in Relation to the Financial Statements

The charitable company Trustees, who are also Directors of Team Up For Social Mobility Limited for the purposes of Company Law, are responsible for preparing a Trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 2006.

Approved by the Trustees and signed on their behalf,

DocuSigned by:

Stewart Mblock

C8CE33F0CBAB45B1
Stewart Mblock, Chair

23 December 2022

TEAM UP FOR SOCIAL MOBILITY LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS AND TRUSTEES FOR THE YEAR ENDED 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Team Up For Social Mobility Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- a) which gives me reasonable cause to believe that in any material respect the requirements;
 - i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRSSE) effective 1 January 2015; have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

 30B087B612A642D...
Charlotte Tucker FCA
Independent Examiner

23 December 2022

Prime Numbers
 Chartered Accountants
 92 Fountainbridge
 Edinburgh
 EH3 9QA

Team Up for Social Mobility Limited

Statement of Financial Activities including Income and Expenditure Account *for the year ended 31 March 2022*

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Grants and donations	2	61,806	77,144	138,950	157,053
Charitable activities	3	264,923	-	264,923	213,861
Total income and endowments		326,729	77,144	403,873	370,914
Expenditure					
Raising funds	6	10,667	-	10,667	40,443
Programme delivery	6	313,837	77,144	390,981	316,370
Total expenditure		324,504	77,144	401,648	356,813
Net income/(expenditure)		2,225	-	2,225	14,101
Transfers between funds		-	-	-	-
Net movement in funds		2,225	-	2,225	14,101
Total funds brought forward		140,395	-	140,395	126,294
Total funds carried forward		142,620	-	142,620	140,395

The charitable company has no recognised gains and losses other than the results for the year as set out above. All the results of the charitable company are classed as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

The notes on pages 9 to 17 form an integral part of these financial statements.

Team Up for Social Mobility Limited

Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds - General	Restricted Funds -	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	10	6,596	-	6,596	3,600
Total fixed assets		6,596	-	6,596	3,600
Current assets					
Debtors	11	84,941	8,000	92,941	34,649
Cash at bank and in hand		133,593	3,600	137,193	211,860
Total current assets		218,534	11,600	230,134	246,509
Liabilities					
Creditors falling due within one year	12	50,010	11,600	61,610	67,214
Net current assets		168,524	-	168,524	179,295
Total assets less current liabilities		175,120	-	175,120	182,895
Creditors falling due after one year	13	(32,500)	-	(32,500)	(42,500)
Net assets		142,620	-	142,620	140,395
Funds of the charity					
Restricted income funds	14	-	-	-	-
Unrestricted funds - general	14	142,620	-	142,620	140,395
Total charity funds		142,620	-	142,620	140,395

For the year ended 31 December 2022 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. No members have required an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 23 December 2022 and are signed on their behalf by:

DocuSigned by:

Penella Bridgland

Penella Bridgland

Treasurer

Company number: 08248054

The notes on pages 9 to 17 form an integral part of these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2022*

Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard For Smaller Entities (effective January 2015) and the Charities Act 2011, Companies Act 2006 and applicable regulations. The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Company without further specified purpose and are available as general funds.

The nature and purpose of each fund is explained in note 14.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2022*

Accounting Policies (cont'd)

Judgements and Estimates

In preparing these financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenditure, assets and liabilities. Use of available information and judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable.

Income

Voluntary income received by way of grants, donations and legacies is included in full in the Statement of Financial Activities when receivable and the Charity has entitlement. Corporate sponsorship income represents unrestricted income for the provision of access to the Charity's university students for recruitment and engagement and is accounted for when receivable. Income from schools in respect of tutoring services is charged on an annual per head basis when receivable. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when reasonable. Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenses

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis.

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the charitable company's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

TEAM UP FOR SOCIAL MOBILITY LIMITED

Notes to the Financial Activities *for the year ended 31 March 2022*

Accounting Policies (cont'd)

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.3% straight line
Fixtures, fittings and equipment	-	20% reducing balance

Debtors

Debtors are measured at their recoverable amounts, being the amount the charitable company anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Bank and Cash

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

Leasing and hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

2 Grants and donations

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Donations and gifts	835	-	835	18
Grants receivable for core activities	60,971	-	60,971	42,000
<i>St Olave's Foundation</i>	-	1,500	1,500	-
<i>Newcomen Collett Foundation</i>	-	1,000	1,000	-
<i>Jack Petchey</i>	-	33,141	33,141	-
<i>The Grocers Charity</i>	-	5,000	5,000	-
<i>FSJ Trust</i>	-	-	-	-
<i>Newby Trust</i>	-	10,000	10,000	-
<i>Merchant Taylor Charitable Trust</i>	-	4,500	4,500	-
<i>Investec</i>	-	5,003	5,003	-
<i>Haberdashers</i>	-	2,000	2,000	-
<i>Invesco Cares</i>	-	3,000	3,000	-
<i>Jane & Michael Davies Charitable Trust</i>	-	12,000	12,000	-
<i>Aviva Community Fund</i>	-	-	-	589
<i>Awards for All</i>	-	-	-	6,832
<i>Garfield Weston</i>	-	-	-	30,000
<i>LCF Joseph Levy Foundation</i>	-	-	-	6,800
<i>Kasuma Trust</i>	-	-	-	13,469
<i>NM Rothschild & Sons</i>	-	-	-	15,000
<i>RSA</i>	-	-	-	2,000
<i>The Emmanuel Kaye Foundation</i>	-	-	-	15,000
<i>Bulldog Trust</i>	-	-	-	5,000
<i>Awards for All</i>	-	-	-	-
<i>The Worshipful Company of Builders Mercha</i>	-	-	-	500
<i>SSE UnLtd</i>	-	-	-	19,845
	61,806	77,144	138,950	157,053

Income from grants and donations was £138,950 (2021: £157,053) of which £61,806 was unrestricted (2021: £32,018) and £77,144 was restricted (2021: £125,035).

3 Charitable activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Grant income:				
School tutoring services	107,040	-	107,040	116,067
University tutoring services	107,337	-	107,337	56,290
Partnership income	47,200	-	47,200	-
CJRS funding	3,346	-	3,346	41,504
	264,923	-	264,923	213,861

Income from charitable activities was £264,923 (2021: £213,861) of which £264,923 was unrestricted (2021: £213,861) and £nil was restricted (2021: £nil).

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

4 Net income

This is stated after charging: -	2022	2021
	£	£
Independent examination fee	2,400	2,280
Operating lease costs	1,851	1,851
Depreciation	2,229	3,453

5 Trustees' remuneration and related party transactions

The directors, as trustees, received no remuneration nor reimbursement of expenses in the current or prior year. Natasha Westover is employed in an executive role and her remuneration is included in Note 8.

6 Analysis of expenditure

Costs of raising funds

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Costs of raising funds				
Staff costs	9,900	-	9,900	39,600
Other fundraising costs	767	-	767	843
	10,667	-	10,667	40,443

Costs of raising funds was £10,667 (2020: £40,443) of which £10,667 was unrestricted (2021: £40,443) and £nil was restricted (2020: £nil).

Costs of charitable activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Charitable expenditure				
Staff costs	230,021	77,144	307,165	262,531
Depreciation	2,229	-	2,229	3,453
Travel and volunteers	11,976	-	11,976	1,267
Office costs	5,690	-	5,690	5,822
Premises	580	-	580	5,122
Accountancy fees	4,848	-	4,848	5,000
Resources and materials	41,585	-	41,585	18,745
Other direct costs	14,508	-	14,508	12,150
<u>Governance costs:</u>				
Independent examination and statutory accounts	2,400	-	2,400	2,280
	313,837	77,144	390,981	316,370

Costs of charitable activities was £390,981 (2020: £316,370) of which £313,837 was unrestricted (2021: £191,335) and £77,144 was restricted (2021: £125,035).

7 Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

8 Staff costs

	2022 £	2021 £
Staff costs comprise:		
Salaries and wages	288,206	280,126
Social security costs	23,104	17,669
Pension cost	5,755	4,336
	317,065	302,131

The total remuneration paid to key management during the year, including salary and employer's pension and national insurance contributions, was £50,955 (2021: £81,290).

The average monthly number of employees on a headcount basis during the period was:

	2022 Number	2021 Number
Programme delivery	7	6
Support staff	1	2
	8	8

No individual staff member received more than £60,000 in either the current and prior year.

9 Pensions

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,755 (2021: £4,336).

10 Tangible fixed assets

	Fixtures and equipment £
Cost/valuation	
As at 1 April 2021	17,400
Additions	5,225
Disposals	-
As at 31 March 2022	22,625
Depreciation	
As at 1 April 2021	13,800
Charge for the year	2,229
As at 31 March 2022	16,029
Net book value	
As at 31 March 2022	6,596
As at 31 March 2021	3,600

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

11 Debtors

	2022	2021
	£	£
Trade debtors	56,751	31,886
Accrued income	35,431	-
Prepayments	759	2,763
	92,941	34,649

12 Creditors falling due within one year

	2022	2021
	£	£
Bank loan	10,000	7,500
Trade creditors	11,890	-
Other taxes and social security	6,442	9,163
Other creditors	1,406	753
Accruals	5,772	15,769
Deferred income	26,100	34,029
	61,610	67,214

13 Creditors falling due after one year

	2022	2021
	£	£
Bank loan	32,500	42,500
	32,500	42,500

14 Movement in funds

	As at				As at
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds					
General fund	140,395	326,729	(324,504)	-	142,620
	140,395	326,729	(324,504)	-	142,620
Restricted funds					
Internship	-	33,141	(33,141)	-	-
Newham Tuition	-	5,000	(5,000)	-	-
Southwark Tuition	-	9,000	(9,000)	-	-
Investec	-	5,003	(5,003)	-	-
West London Tuition	-	25,000	(25,000)	-	-
	-	77,144	(77,144)	-	-
Total Funds	140,395	403,873	(401,648)	-	142,620

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

14 Movement in funds (cont.)

	As at				As at
	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	126,294	245,879	(231,778)	-	140,395
	126,294	-	-	-	-
Restricted funds					
A&B Sainsburys	-	10,000	(10,000)	-	-
Aviva Community Fund	-	589	(589)	-	-
Awards for All	-	6,832	(6,832)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
LCF Joseph Levy Foundation	-	6,800	(6,800)	-	-
Kasuma Trust	-	13,469	(13,469)	-	-
NM Rothschild & Sons	-	15,000	(15,000)	-	-
RSA	-	2,000	(2,000)	-	-
The Emmanuel Kaye Foundation	-	15,000	(15,000)	-	-
Bulldog Trust	-	5,000	(5,000)	-	-
The Worshipful Company of Builders Merchant	-	500	(500)	-	-
SSE UnLtd	-	19,845	(19,845)	-	-
	-	125,035	(125,035)	-	-
Total Funds	126,294	125,035	(125,035)	-	-

Fund purposes:

Unrestricted funds:

General fund	Represents the general giving and expenditure of the charity.
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Restricted funds:

Internship	Funds were received from Jack Petchey to finance two interns who supported delivery of the programmes. They have been fully spent in the year.
Newham Tuition	Funds were received from The Grocer's Charity to provide a tuition programme in Newham along with our charity partner. They have been fully spent in the year.
Southwark Tuition	Funds were received from St Olave's Foundation, Newcomen Collet, Merchant Taylor Charitable Trust and Haberdashers to provide a tuition programme in Southwark along with our charity partner. They have been fully spent in the year.
Investec	Funds were received from Investec to help finance our Rising Leaders programme. They have been fully spent in the year.
West London Tuition	Funds were received from Newby Trust, Invesco Cares and Jane & Michael Davies Charitable Trust to provide a tuition programme in West London along with our charity partner. They have been fully spent in the year.

Team Up for Social Mobility Limited

Notes to the Financial Statements for the year ended 31 March 2022

Fund purposes (cont.):

A&B Sainsburys	Funds were received from A&B Sainsbury to provide a tuition programme in Southwark. They have been fully spent in the prior year.
Aviva Community Fund	These funds were received to deliver an enrichment programme for disadvantaged pupils. They have been fully spent in the prior year.
Garfield Weston	Funds were received to assist with funding a new project manager with responsibility for activities in Kent, Essex and Luton. They have been fully spent in the prior year.
LCF Joseph Levy Foundation	These funds were received to help fund new technology for online delivery. They have been fully spent in the prior year.
Kasuma Trust	Funds were received to enable recruitment of volunteer tutors for the online programme. They have been fully spent in the prior year.
NM Rothschild & Sons	These funds were received to be enable the delivery of a London-wide tuition programme. They have been fully spent in the prior year.
RSA	These funds were received to be assist with the migration of the tuition programme to an online platform. They have been fully spent in the prior year.
The Emmanuel Kaye Foundation	Funds were received to enable recruitment of volunteer tutors for the tuition programme. They have been fully spent in the prior year.
Bulldog Trust	These funds were received to be assist with the migration of the tuition programme to an online platform. They have been fully spent in the prior year.
The Worshipful Company of Builders Merchant	These funds were received to be enable the delivery of the tuition programme. They have been fully spent in the prior year.
SSE UnLtd	These funds were received to be enable the recruitment of volunteer tutors for Kensington and Chelsea, SYLA and West London. They have been fully spent in the prior year.

15 Analysis of Net assets between funds

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	6,596	136,024	142,620
As at 31 March 2022	6,596	136,024	142,620

	Fixed Assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	-	-	-
Unrestricted funds			
<i>General</i>	3,600	136,795	140,395
As at 31 March 2021	3,600	136,795	140,395