

Charity number: 1151738
Company number: 08026761
(England and Wales)

Holy Mission of Guru Nanak
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2024



Holy Mission of Guru Nanak
Contents Page
For the year ended 31 December 2024

Reference and Administrative Details	3
Report of the Trustees	4 - 7
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 - 17

Holy Mission of Guru Nanak

Reference and Administrative Details

TRUSTEES	Ms M Chandiramani Mr M Panjabi Mr R Ramnani Mr S Tinani Prof N Ramnani Mrs R Meswani appointed 06 Jan 2024
REGISTERED OFFICE	Sindhi Community House 318 Cricklewood Broadway London NW2 6QD
REGISTERED COMPANY NUMBER	08026761
REGISTERED CHARITY NUMBER	1151738
INDEPENDENT EXAMINER	IPS Accountants & Business Advisors 12 Cavendish House Plumpton Road Hoddesdon EN11 0LB

Holy Mission of Guru Nanak

Report of the Trustees

For the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:

- to advance the Hindu religion for the benefit of the public (in particular, but not limited to, the Sindhi Community) through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Hindu religion
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals (in particular, but not limited to, members of the Sindhi community) who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, without distinction as to race, nationality, ethnic or national origins or religion with the object of improving their conditions of life; and
- the prevention or relief of poverty or financial hardship in India and in other parts of the world (including the United Kingdom) by providing or assisting in the provision of food, medical aid, education and/or other basic provisions for those who cannot afford them

Public Benefit

The Trustees confirm they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. This was achieved the activities and events carried out throughout the year to the community.

The community welfare needs were also met with the various programs and activities as listed below.

Staffing and Volunteer

Volunteers are the lifeblood of our charity, and we are immensely grateful for their unwavering support. In 2024, we continued to work with over 120 dedicated individuals who generously donated their time and skills to help run our activities. Their daily contributions were instrumental in keeping our services operational, especially during the current challenging climate. The commitment of these volunteers has been crucial in maintaining our community support and engagement.

It's important to note that our trustees, who also serve in a voluntary capacity, receive no private benefit from their roles on the Board. Their dedication, along with that of our other volunteers, is particularly significant as a large proportion of the charity's workload is currently being managed by trustees and voluntary workers.

We extend our heartfelt thanks to all our volunteers whose selfless efforts throughout the year have been invaluable in fulfilling our charitable mission and serving our community.

Holy Mission of Guru Nanak

Report of the Trustees

For the year ended 31 December 2024

ACHIEVEMENT & PERFORMANCE

Charitable Activities

In 2024, the charity demonstrated significant engagement and growth, reflecting its commitment to social welfare and community improvement.

Key Statistics and Operational Highlights for 2024:



- **New Trustee Appointment:** In January 2024, Rashmi Meswani was appointed as the first non-Sindhi trustee. Rashmi is a British Wheel of Yoga instructor with two decades of charity and event management experience and has been a dedicated volunteer at the Mandir for over 10 years.
- **The Happy Tuesday Project continues to grow** for individuals aged 60 and over from all communities, boosting participants' **overall well-being** (physical, mental, self-confidence, and self-esteem), combating **loneliness** by providing a safe, supportive space for regular interaction, and cultivating a strong sense of belonging within a special community
- **Cheti Chand Mela:** The Mandir proudly hosted the largest Cheti Chand Mela of its kind in Europe (and possibly outside India), drawing over 1200 attendees.
- **Vaisakhi at 10 Downing Street:** The organization was honoured to be invited to celebrate Vaisakhi at 10 Downing Street (the UK Prime Minister's official residence), expressing gratitude for the recognition of the community's dedication and service.
- **Three-Day Yoga & Meditation Retreat:** A transformative three-day yoga and meditation retreat was hosted, uniting diverse communities in unity and mindfulness.
- **Janmashtami Celebration:** Four days of uplifting Hari Kirtan culminated in a joyful 'Matki-Phor' ceremony for young devotees, celebrating Janmashtami.
- **Shradh Ceremony in Remembrance:** A sacred Shradh ceremony and Paath prayers were held, honouring the memories of 520 departed community members.
- **Dementia Awareness Session:** An impactful session was hosted in collaboration with the Alzheimer's Society to raise awareness about Dementia, attended by over 95 people.
- **Record-Breaking Navratri:** Navratri 2024 saw record attendance for a vibrant four-day celebration.
- **New Initiatives Launched:** Two new initiatives were launched: Shewa Sunday and the Sindhi Cooking School, driven by Bhakti (devotion) and Seva (selfless service), to further serve community needs.
- **Revival of Holi:** Holi @ The Sindhi Mandir was revived, uniting a full-capacity crowd in a vibrant celebration of love, unity, and colours, blending spiritual, cultural, and community traditions.
- **Diwali Celebrations:** Diwali celebrations featured Naam dhun, Sankirtan, and a vibrant children's party, drawing a record-breaking 140+ community members for a devotional and cultural feast.

Holy Mission of Guru Nanak
Report of the Trustees
For the year ended 31 December 2024

ACHIEVEMENT & PERFORMANCE

Investment performance

In the Financial Review section of this report, there is a description of the investment policies and objectives established by the Trustees and the extent to which social, environmental or ethical considerations are taken into account.

FINANCIAL REVIEW

Financial position

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show overall net surplus for the year of £48,766 (2023: £24,216).

The total general reserves carried forward at the year-end were £90,000 (2023: £209,269). In addition, the total designated funds carried forward were £658,823 (2023: £490,789) that represent the charity's building and equipment as 'Tangible assets' of £383,962 and further £274,861 cash as 'Designated premises funds' set aside to be used for a planned building works, contingency fund to cover unforeseen cost of building refurbishment, new furniture and equipment and extension of the charity's premises. There were no restricted funds carried forward at the end of the year.

Principal funding sources

The principal funding sources for the Charity are currently by way of individual donations.

Reserves policy

The trustees have established a policy for the charity's unrestricted funds not committed or invested in tangible fixed assets ('free reserves'). These reserves should be maintained at a level equivalent to 9-12 months of resources expended, which equates to £90,000 in general funds. The Trustees Committee believes that this level of reserves would enable the charity to continue its current activities in the event of unforeseen circumstances.

Current Financial Position

As of the end of the financial year, the total general reserves stood at £90,000. Based on the future plans detailed below, the trustees are confident that there are sufficient funds available to meet the charity's activities in the coming year.

Holy Mission of Guru Nanak
Report of the Trustees
For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The charity was constituted on 24 October 1988 and incorporated on 11 April 2012 and governed by its memorandum and articles as amended by special resolution registered at Companies house on 12 September 2018 and its objects are to apply funds for charitable purposes.

The governing document authorises the Trustees to make and hold investments using the general funds of the charity.

Organisational structure

The Trustees named on page 3 (other than those stated as having ceased to be a trustee on a particular date) have served during the whole of the period from 1 January 2024 to the date of this report. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through death, resignation and removal within three months of the occurrence of the vacancy but at no time shall there be less than three Trustees in office.

In order to spread the workload involved in running the Missions activities, a Management Committee has been established, which takes on much of the work involved in the day-to-day management of events. This is active and working well.

Induction and training of new trustees

As part of their induction program, new Trustees are made aware of their responsibilities.

This includes an introduction to the objectives, scope and policies of the Charity, the Charity

Commission information on Trustee responsibilities and a copy of the Constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

Risk management

The Trustees identify the major risks to which the Charity is exposed to each financial year when preparing and updating a strategic plan, in particular, those areas related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

The Trustees have also put in place appropriate internal controls and monitoring procedures, including budgetary control and review to minimise financial risks. To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the trustees will carry out periodic reviews of the progress of objectives stated.

Approved by the Board of Trustees and signed on its behalf by

Manish Panjabi

M Panjabi

Trustee

Date: 8 September 2025

Holy Mission of Guru Nanak
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('The 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vinit Thala

IPS Accountants & Business Advisors
12 Cavendish House
Plumpton Road
Hoddesdon
Herts EN11 0LB
Date:

Holy Mission of Guru Nanak
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2024

				2024	2023
	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
					(Restated)
Income and endowments from:					
Donations and legacies	2	78,309	25,000	9,771	113,080
Charitable activities	3	26,944	-	-	26,944
Investment Income	4	7,443	-	-	7,443
Other Income	5	-	-	-	-
Total		112,696	25,000	9,771	147,467
Expenditure on:					
Raising funds		(119)	-	-	(119)
Charitable activities	6,7	(73,195)	(15,616)	(9,771)	(98,582)
Total		(73,314)	(15,616)	(9,771)	(98,701)
Net Income/(Expenditure)		39,382	9,384	-	48,766
Transfers between funds		(158,650)	158,650	-	-
Net Movement in Funds		(119,269)	168,034	-	48,766
Reconciliation of funds					
Total funds brought forward		209,269	490,789	-	700,057
Total funds carried forward		90,000	658,823	-	748,823

Holy Mission of Guru Nanak
Statement of Financial Position
For year ended 31 December 2024

Registered Number 1151738

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS	10	-	383,962	-	383,962	399,578
Tangible assets					383,962	399,578
CURRENT ASSETS					368,186	303,595
Cash at bank and in hand		87,506	274,861	-	362,367	302,188
Debtors & Prepayment		5,819	-	-	5,819	1,407
CREDITORS						
Creditors: amounts falling due within one year	11	(3,326)	-	-	(3,326)	(3,116)
NET CURRENT ASSETS		90,000	274,861	-	364,861	300,479
Total assets less current liabilities		90,000	658,823	-	748,823	700,057
Net assets		90,000	658,823	-	748,823	700,057
FUNDS						
General Funds	12	90,000	-	-	90,000	209,268
Designated Funds	12	-	658,823	-	658,823	490,789
Total funds		90,000	658,823	-	748,823	700,057

For the year ended 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

Roop Ramnani

R. Ramnani
Trustee
Date: 8 September 2025

Manish Panjabi

M Panjabi
Trustee
Date: 8 September 2025

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity at the discretion of the Trustees. Designated funds are restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 2.5% on straight line

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on reducing balance

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024 (Continued)

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	103,309	-	103,309	70,773
Grants	-	9,771	9,771	7,286
	<u>103,309</u>	<u>9,771</u>	<u>113,080</u>	<u>78,059</u>

3. CHARITABLE ACTIVITIES INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
Event Income	12,994	-	12,994	-
Rental Income	13,950	-	13,950	20,200
	<u>26,944</u>	<u>-</u>	<u>26,944</u>	<u>20,200</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Deposit Interest Income	7,443	-	7,443	3,969
	<u>7,443</u>	<u>-</u>	<u>7,443</u>	<u>3,969</u>

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Insurance Claim Income	-	-	-	9,926
Compensation Income	-	-	-	325
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,251</u>

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024 (Continued)

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Cultural & Spiritual events	36,425	-	36,425	21,240
Health & Wellbeing events	30,664	9,771	40,435	24,358
Bereavement support	6,684	-	6,684	-
Community & Educational events	7,686	-	7,686	-
Provision of Facilities	4,010	-	4,010	21,240
Humanitarian services	3,342	-	3,342	21,240
	<u>88,811</u>	<u>9,771</u>	<u>98,582</u>	<u>88,077</u>

7. SUPPORT COSTS

	Premises Costs £	Governance Costs £	Total Funds 2024 £	Total Funds 2023 £
Cleaning Costs	3,287	-	3,287	4,389
Depreciation	15,616	-	15,616	15,812
Rates & Water	3,197	-	3,197	(833)
Insurance	-	2,906	2,906	1,407
Light & Heat	16,386	-	16,386	13,875
Repairs & Maintenance	6,533	-	6,533	8,030
Legal & Professional	-	48	48	35
Bank Charges	-	463	463	113
Accountancy	-	700	700	1,560
	<u>45,019</u>	<u>4,118</u>	<u>49,137</u>	<u>44,388</u>

Net income/(expenditure) for the year

Net Income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of owned fixed assets	15,616	15,812

8. Staff numbers and costs

	2024 £	2023 £
Wages and salaries	23,098	19,950
Social security costs	338	-
Pension costs	506	463
	<u>£ 23,942</u>	<u>£ 20,413</u>

The average weekly number of employees, calculated as full time equivalents, during the period was:

1 1

No employee received remuneration of more than £60,000.

The charity considers that the key management personnel comprise of the trustees, who are not remunerated.

The charity had an average of 120 volunteers during the year (2023:120), making a favourable impact across many of our activities.

No employee received redundancy payments during the year (2023: £NIL).

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024 (Continued)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or the other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year 2024 there were no trustee expenses claimed (2023 -£NIL).

10. TANGIBLE FIXED ASSETS

Cost or valuation	Freehold Property £	Fixture & Fittings £	Computer Equipment £	Total £
At 01 January 2024	513,795	40,410	1,984	556,189
Additions	-	-	-	-
At 31 December 2024	513,795	40,410	1,984	556,189
Depreciation				
At 01 January 2024	125,207	29,716	1,688	156,611
Charge for year	12,845	2,673	98	15,616
At 31 December 2024	138,052	32,389	1,786	172,227
Net book value				
At 31 December 2024	375,743	8,021	198	383,962
At 31 December 2023	388,588	10,694	296	399,578

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trade creditors	1,663		1,663	184
Deferred Income	-	-	-	2,429
PAYE Liabilities	476		476	(451)
Pension	487		487	354
Accrued expense	700		700	600
	3,326	-	3,326	3,116

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2024 (Continued)

12. MOVEMENT IN FUNDS

	At 01/01/2024 £	Net movement in funds £	Balance at 31/12/2024 £
Restricted funds			
City Bridge Trust - Active Citizenship Project	-	-	-
Unrestricted funds			
General fund	209,268	(119,269)	90,000
Designated fund			
Fixed asset fund	399,578	(15,616)	383,962
Premises fund	91,211	183,650	274,861
TOTAL FUNDS	700,057	48,766	748,823

The Active Citizenship Project, supported by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628), aims to foster civic engagement and reduce social isolation among South Asian communities in Barnet, Brent, and surrounding areas. Through structured activities, the project seeks to empower these communities to become more actively involved in local affairs and strengthen social connections.

The designated fixed asset fund represents the net book value of the charity's tangible fixed assets, predominantly the building from which we operate

The designated premises fund has been specifically set aside by the trustees to cover the anticipated future costs of major repairs, renovations, and significant maintenance works for the charity's premises.

Net movement in funds, included in the above are as follows:

	Incoming resources	resources expended	Transfers between funds	Movement in funds
Restricted funds				
City Bridge Trust - Active Citizenship Project	9,771	(9,771)	-	-
Unrestricted funds				
General fund	112,696	(73,314)	(158,650)	(119,269)
Designated fund				
Fixed asset fund	-	(15,616)		(15,616)
Premises fund	25,000		158,650	183,650
TOTAL FUNDS	147,467	(98,701)	-	48,766

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 01/01/2023 £	Net movement in funds £	At 31/12/2023 £
Restricted funds			
City Bridge Trust - Active Citizenship Project	-	-	-
Unrestricted			
General fund	172,107	37,161	209,268
Designated fund	503,634	(12,845)	490,789
TOTAL FUNDS	675,741	24,316	700,057

Comparative net movement in funds, included in the above are as follow

	Incoming resources	Resources expended	Movemer in func
Restricted funds	7,286	(7,286)	-
City Bridge Trust - Active Citizenship Project			
Unrestricted	105,193	(68,032)	-
General fund	-	(12,845)	-
Designated fund			
TOTAL FUNDS	112,478	(88,162)	-

13. RELATED PARTY DISCLOSURES

During the financial year, the charity received donations from a number of its trustees. All such transactions are considered related party transactions and are disclosed here to provide transparency and demonstrate that the charity is operating for the public benefit.

The following donations were received from trustees:

- i) A one-off, unrestricted donation of £1,101 (2023: £Nil).
- ii) A series of unrestricted donations, paid monthly throughout the year, totalling £1,300 (2023: £Nil).

There were no other material transactions with trustees or other related parties that require disclosure.