

Charity number: 1151738  
Company number: 08026761  
(England and Wales)

Holy Mission of Guru Nanak  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 December 2023

Holy Mission of Guru Nanak  
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For the year ended 31 December 2023

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## **Holy Mission of Guru Nanak**

### **Reference and Administrative Details**

#### **TRUSTEES**

Ms M Chandiramani  
Mr M Panjabi  
Mr R Ramnani  
Mr S Tinani  
Prof N Ramnani  
Mrs R Meswani                      appointed 06 Jan 2024

#### **REGISTERED OFFICE**

Sindhi Community House  
318 Cricklewood Broadway  
London  
NW2 6QD

#### **REGISTERED COMPANY NUMBER**

08026761

#### **REGISTERED CHARITY NUMBER**

1151738

#### **INDEPENDENT EXAMINER**

IPS Accountants & Business Advisors  
12 Cavendish House  
Plumpton Road  
Hoddesdon  
EN11 0LB

**Holy Mission of Guru Nanak**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The main objects of the charity are:

- to advance the Hindu religion for the benefit of the public (in particular, but not limited to, the Sindhi Community) through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Hindu religion
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals (in particular, but not limited to, members of the Sindhi community) who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, without distinction as to race, nationality, ethnic or national origins or religion with the object of improving their conditions of life; and
- the prevention or relief of poverty or financial hardship in India and in other parts of the world (including the United Kingdom) by providing or assisting in the provision of food, medical aid, education and/or other basic provisions for those who cannot afford them

### **Public Benefit**

The Trustees confirm they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. This was achieved the activities and events carried out throughout the year to the community.

The community welfare needs were also met with the various programs and activities as listed below.

### **Staffing and Volunteer**

Volunteers are the lifeblood of our charity, and we are immensely grateful for their unwavering support. In 2023, we were privileged to work with over 120 dedicated individuals who generously donated their time and skills to help run our activities. Their daily contributions were instrumental in keeping our services operational, especially during the current challenging climate. The commitment of these volunteers has been crucial in maintaining our community support and engagement.

It's important to note that our trustees, who also serve in a voluntary capacity, receive no private benefit from their roles on the Board. Their dedication, along with that of our other volunteers, is particularly significant as a large proportion of the charity's workload is currently being managed by trustees and voluntary workers.

We extend our heartfelt thanks to all our volunteers whose selfless efforts throughout the year have been invaluable in fulfilling our charitable mission and serving our community.

**Holy Mission of Guru Nanak**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

**ACHIEVEMENT & PERFORMANCE**

**Charitable Activities**

In 2023, our community engagement continued to grow, with 13,246 beneficiary visits recorded across 211 events, averaging 63 participants per event. These activities, ranging from weekly programs to special initiatives, focused on fostering community engagement, promoting interfaith harmony, spiritual growth, and preserving Sindhi heritage. Our post-Covid recovery efforts remained strong, providing essential support and opportunities to our beneficiaries.

We successfully diversified our income through individual donations, rental income, and restricted grant funding, including support from City Bridge Trust for our active citizenship project aimed at fostering civic engagement and reducing social isolation among South Asian communities in Barnet, Brent, and surrounding areas. Looking ahead to 2024, we are committed to further diversifying our income streams while maximizing current sources, with a particular emphasis on optimizing Gift Aid contributions to enhance our financial sustainability and expand our community impact.

**Investment performance**

In the Financial Review section of this report, there is a description of the investment policies and objectives established by the Trustees and the extent to which social, environmental or ethical considerations are taken into account.

**FINANCIAL REVIEW**

**Financial position**

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show overall net surplus for the year of £24,216 (2022: £3,907).

The total general reserves carried forward at the year-end were £209,169 (2022: £172,108). In addition, the total designated funds carried forward were £490,789 (2022: £503,634) that represent the charity's building and equipment as 'Tangible assets' of £399,578 and further £91,211 cash as 'Designated premises funds' set aside to be used for a planned building works, contingency fund to cover unforeseen cost of building refurbishment, new furniture and equipment and extension of the charity's premises. There were no restricted funds carried forward at the end of the year.

**Principal funding sources**

The principal funding sources for the Charity are currently by way of individual donations.

**Reserves policy**

The trustees have established a policy for the charity's unrestricted funds not committed or invested in tangible fixed assets ('free reserves'). These reserves should be maintained at a level equivalent to 9-12 months of resources expended, which equates to £90,000 in general funds. The Trustees Committee believes that this level of reserves would enable the charity to continue its current activities in the event of unforeseen circumstances.

**Current Financial Position**

As of the end of the financial year, the total general reserves stood at £209,619. Based on the future plans detailed below, the trustees are confident that there are sufficient funds available to meet the charity's activities in the coming year.

**Holy Mission of Guru Nanak**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The charity was constituted on 24 October 1988 and incorporated on 11 April 2012 and governed by its memorandum and articles as amended by special resolution registered at Companies house on 12 September 2018 and its objects are to apply funds for charitable purposes.

The governing document authorises the Trustees to make and hold investments using the general funds of the charity.

**Organisational structure**

The Trustees named on page 3 (other than those stated as having ceased to be a trustee on a particular date) have served during the whole of the period from 1 January 2022 to the date of this report. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through death, resignation and removal within three months of the occurrence of the vacancy but at no time shall there be less than three Trustees in office.

In order to spread the workload involved in running the Missions activities, a Management Committee has been established, which takes on much of the work involved in the day-to-day management of events. This is active and working well.

**Induction and training of new trustees**

As part of their induction program, new Trustees are made aware of their responsibilities.

This includes an introduction to the objectives, scope and policies of the Charity, the Charity

Commission information on Trustee responsibilities and a copy of the Constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

**Risk management**

The Trustees identify the major risks to which the Charity is exposed to each financial year when preparing and updating a strategic plan, in particular, those areas related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

The Trustees have also put in place appropriate internal controls and monitoring procedures, including budgetary control and review to minimise financial risks. To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the trustees will carry out periodic reviews of the progress of objectives stated.

Approved by the Board of Trustees and signed on its behalf by



M Panjabi  
Trustee

Date: 17 September 2024

**Holy Mission of Guru Nanak**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('The 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IPS Accountants & Business Advisors  
12 Cavendish House  
Plumpton Road  
Hoddesdon  
Herts EN11 0LB  
Date: 17 September 2024

**Holy Mission of Guru Nanak**  
**Statement of Financial Activities**  
**(including Income and Expenditure Account)**  
**For the year ended 31 December 2023**

					<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>						
Donations and legacies	2	70,773	-	7,286	78,059	64,432
Other Trading Income	3	20,200	-	-	20,200	12,450
Investment Income	4	3,969	-	-	3,969	591
Other Income	5	10,251	-	-	10,251	19
<b>Total</b>		<b>105,193</b>	<b>-</b>	<b>7,286</b>	<b>112,478</b>	<b>77,492</b>
<b>Expenditure on:</b>						
Raising funds	6	(85)	-	-	(85)	-
Charitable activities	7,8	(67,947)	(12,845)	(7,286)	(88,077)	(73,585)
<b>Total</b>		<b>(68,032)</b>	<b>(12,845)</b>	<b>(7,286)</b>	<b>(88,162)</b>	<b>(73,585)</b>
<b>Net Income/(Expenditure)</b>		<b>37,161</b>	<b>(12,845)</b>	<b>-</b>	<b>24,316</b>	<b>3,907</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		172,108	503,634	-	675,741	671,835
<b>Total funds carried forward</b>		<b>209,269</b>	<b>490,789</b>	<b>-</b>	<b>700,057</b>	<b>675,742</b>

**Holy Mission of Guru Nanak**  
**Statement of Financial Position**  
**For year ended 31 December 2023**

Registered Number 1151738

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>	10	-	399,578	-	<b>399,578</b>	<b>410,928</b>
Tangible assets					399,578	410,928
<b>CURRENT ASSETS</b>					<b>303,595</b>	<b>264,814</b>
Cash at bank and in hand		208,549	91,211	2,429	302,188	264,814
Prepayment		1,407	-	-	1,407	-
<b>CREDITORS</b>						
Creditors: amounts falling due within one year	11	(688)	-	(2,429)	<b>(3,116)</b>	-
<b>NET CURRENT ASSETS</b>		<b>209,268</b>	<b>91,211</b>	<b>-</b>	<b>300,479</b>	<b>264,814</b>
<b>Total assets less current liabilities</b>		<b>209,268</b>	<b>490,789</b>	<b>-</b>	<b>700,057</b>	<b>675,742</b>
<b>Net assets</b>		<b>209,268</b>	<b>490,789</b>	<b>-</b>	<b>700,057</b>	<b>675,742</b>
<b>FUNDS</b>						
General Funds	12	209,268	-	-	209,268	172,108
Designated Funds	12	-	490,789	-	490,789	503,634
<b>Total funds</b>		<b>209,268</b>	<b>490,789</b>	<b>-</b>	<b>700,057</b>	<b>675,741</b>

For the year ended 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



M Panjabi  
Trustee

Date: 17 September 2024

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity at the discretion of the Trustees. Designated funds are restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**i) Tangible fixed assets**

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 2.5% on straight line

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on reducing balance

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023 (Continued)**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Donations	70,773	-	70,773	64,432
Grants	-	7,286	7,286	-
	<u>70,773</u>	<u>7,286</u>	<u>78,059</u>	<u>64,432</u>

**3. OTHER TRADING INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Rental Income	20,200	-	20,200	12,450
	<u>20,200</u>	<u>-</u>	<u>20,200</u>	<u>12,450</u>

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Deposit Interest Income	3,969	-	3,969	591
	<u>3,969</u>	<u>-</u>	<u>3,969</u>	<u>591</u>

**5. OTHER INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Insurance Claim Income	9,926	-	9,926	-
Compensation Income	325	-	325	-
	<u>10,251</u>	<u>-</u>	<u>10,251</u>	<u>-</u>

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023 (Continued)**

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cultural and community events	21,240	-	21,240	17,493
Religious and spiritual services	24,358	-	24,358	21,108
Health and well-being services	13,954	7,286	21,240	17,493
Provision of facilities	21,240	-	21,240	17,493
	<u>80,792</u>	<u>7,286</u>	<u>88,077</u>	<u>73,587</u>

**7. SUPPORT COSTS**

	Premises Costs £	Governance Costs £	Total Funds 2023 £	Total Funds 2022 £
Cleaning Costs	4,389	-	4,389	3,522
Depreciation	15,812	-	15,812	12,845
Rates & Water	(833)	-	(833)	3,233
Insurance	-	1,407	1,407	2,538
Light & Heat	13,875	-	13,875	10,973
Repairs & Maintenance	8,030	-	8,030	3,506
Legal & Professional	-	35	35	8,928
Bank Charges	-	113	113	-
Accountancy	-	1,560	1,560	2,880
	<u>41,273</u>	<u>3,115</u>	<u>44,388</u>	<u>48,425</u>

**8. Net income/(expenditure) for the year**

Net Income/(expenditure) is stated after charging/(crediting):

	2,023 £	2022 £
Depreciation of owned fixed assets	15,812	16,080

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023 (Continued)**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or the other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

During the year 2023 there were no trustee expenses claimed (2022 -£NIL).

**10. TANGIBLE FIXED ASSETS**

<b>Cost or valuation</b>	<b>Freehold Property £</b>	<b>Fixture &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
At 01 January 2023	513,795	35,947	1,984	551,726
Additions	-	4,463	-	4,463
At 31 December 2023	<b>513,795</b>	<b>40,410</b>	<b>1,984</b>	<b>556,189</b>
<b>Depreciation</b>				
At 01 January 2023	112,362	26,895	1,542	140,799
Charge for year	12,845	2,821	146	15,812
At 31 December 2023	<b>125,207</b>	<b>29,716</b>	<b>1,688</b>	<b>156,611</b>
<b>Net book value</b>				
At 31 December 2023	<b>388,588</b>	<b>10,694</b>	<b>296</b>	<b>399,578</b>
At 31 December 2022	401,433	9,053	442	410,928

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>	<b>Total Funds £</b>
Credit Cards	184		184	-
Deferred Income		2,429	2,429	-
PAYE Liabilities	(451)		(451)	-
Pension	354		354	-
Accrued expense	600		600	-
	<b>688</b>	<b>2,429</b>	<b>3,116</b>	<b>-</b>

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023 (Continued)**

**12. MOVEMENT IN FUNDS**

	At 01/01/2023 £	Net movement in funds £	Balance at 31/12/2023 £
<b>Restricted funds</b>			
City Bridge Trust - Active Citizenship Project	-	-	-
<b>Unrestricted funds</b>			
General fund	172,107	37,161	209,268
Designated fund	503,634	(12,845)	490,789
<b>TOTAL FUNDS</b>	<b>675,741</b>	<b>24,316</b>	<b>700,057</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Restricted funds</b>			
City Bridge Trust - Active Citizenship Project	7,286	(7,286)	-
<b>Unrestricted funds</b>			
General fund	105,193	(68,032)	37,161
Designated fund	-	(12,845)	(12,845)
<b>TOTAL FUNDS</b>	<b>112,478</b>	<b>(88,162)</b>	<b>24,316</b>

Note: The Active Citizenship Project, supported by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628), aims to foster civic engagement and reduce social isolation among South Asian communities in Barnet, Brent, and surrounding areas. Through structured activities, the project seeks to empower these communities to become more actively involved in local affairs and strengthen social connections.

**Comparatives for movement in funds**

	At 01/01/2022 £	Net movement in funds £	At 31/12/2022 £
<b>Unrestricted funds</b>			
General fund	152,121	19,987	172,107
Designated fund	519,714	(16,080)	503,634
<b>TOTAL FUNDS</b>	<b>671,835</b>	<b>3,907</b>	<b>675,741</b>

**Holy Mission of Guru Nanak**  
**Notes to the Financial Statements**  
**For the year ended 31st December 2023 (Continued)**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follow

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted</b>			
General fund	77,492	(57,505)	19,987
Designated	-	(16,080)	(16,080)
<b>TOTAL</b>	<u>77,492</u>	<u>(73,585)</u>	<u>3,907</u>

**13. RELATED PARTY DISCLOSURES**

During the financial year there were no related party transactions.