

REGISTERED COMPANY NUMBER: 08026761 (England and Wales)
REGISTERED CHARITY NUMBER: 1151738

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HOLY MISSION OF GURU NANAK**

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

HOLY MISSION OF GURU NANAK

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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HOLY MISSION OF GURU NANAK

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	Ms M Chandiramani Mr M Panjabi Mr R Ramnani Prof N Ramnani Mrs K Ramnani Miss T Sakhrani Mr Mahesh Gangwani (resigned in May 2021)
COMPANY SECRETARY	Mrs K Ramnani
REGISTERED OFFICE	Sindhi Community House 318 Cricklewood Broadway London NW2 6QD
REGISTERED COMPANY NUMBER	08026761 (England and Wales)
REGISTERED CHARITY NUMBER	1151738
INDEPENDENT EXAMINER	STGCA LLP t/a Sterling Chartered Accountants 505 Pinner Road Harrow Middlesex HA2 6EH

HOLY MISSION OF GURU NANAK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:

- to advance the Hindu religion for the benefit of the public (in particular, but not limited to, the Sindhi Community) through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Hindu religion; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals (in particular, but not limited to, members of the Sindhi community) who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, race, nationality, ethnic or national origins or religion with the object of improving their conditions of life.

Public benefit

The charity has achieved the public benefit objectives by meeting the spiritual requirements of the congregation. This was achieved by holding of prayer meetings and lectures. All key festival and religious dates are observed and celebrated by the devotees.

The congregations welfare needs were also met with the various programs and activities as listed below.

Staffing and Volunteer

Volunteer contribution is integral to the contribution of the Charity and we are privileged to have daily support by individuals who give free time to the Charity on a regular basis. This helped us in keeping the services of Charity open wherever possible in the current challenging climate. We would like to thank all our 85 volunteers who have helped us during the year.

Although volunteer contribution is integral to the contribution of the Charity, it is difficult to quantify the number of voluntary hours serviced by the devotees.

A large proportion of the workload is currently being conducted by directors and voluntary workers. In order to make this sustainable, the charity is planning to recruit a Minister of Religion to take on much of this workload in 2021.

HOLY MISSION OF GURU NANAK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the prevailing pandemic, the centre has been shut most part of the year in 2020. As a result, the charity has been impacted through loss of individual donations since the pandemic in early 2020 and at the same time it also led to a significant decrease in costs, as the centre did not have the costs of many of its activities and the expected hiring of the Centre Manager.

At the outset of the pandemic, the trustees decided to swiftly move majority of the activities online where possible and brought forward the plans to diversity the income by utilizing the designated premises funds to refurbished part of the building for rental income.

The main activities of the charities in 2020 continued to be the following:

- Religious and spiritual activities
- Cultural activities
- Health and wellbeing activities
- Community events
- Educational programmes
- Befriending services
- Provision of facilities for the community
- Bereavement services

Due to frequent changes in face to face attendance at the charity events, we continued to broadcast our regular events online with on average 11 events broadcast live a month.

Investment performance

In the Financial Review section of this report, there is a description of the investment policies and objectives established by the Trustees and the extent to which social, environmental or ethical considerations are taken into account.

FINANCIAL REVIEW

Financial position

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net deficit/net expenditure for the year of £6,139 (2019: deficit -£10,682).

The total general reserves carried forward at the year-end were £140,836 (2019: £128,277). In addition, the total designated funds carried forward were £532,559 (2019: £551,257) that represent the charity's building and equipment as 'Tangible assets' of £444,207 and further £88,352 cash as 'Designated premises funds' set aside to be used for a planned building works, contingency fund to cover unforeseen cost of building refurbishment, new furniture and equipment and extension of the charity's premises. There were no restricted funds carried forward at the end of the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Charity are currently by way of individual donations.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the resources expended, which equates to £75,000 in general funds: At this level, the Trustees Committee feels that they would be able to continue current activities of the charity.

Based on the future plans as detailed below, the trustees feels that there are sufficient funds available to meet these activities in the coming year.

To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the trustees will carry out periodic reviews of the progress of objectives stated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The charity is constituted by a Trust Deed dated 24 October 1988 and incorporated on 11 April 2012 and governed by its memorandum and articles as mentioned by special resolution registered at Companies House on 12 September 2018 and its objects are to apply funds for charitable purposes.

The governing document authorises the Trustees to make and hold investments using the general funds of the charity.

Organisational structure

The Trustees named on page 1 (other than those stated as having ceased to be a trustee on a particular date) have served during the whole of the period from 1 January 2016 to the date of this report. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through death, resignation and removal within three months of the occurrence of the vacancy but at no time shall there be less than three Trustees in office.

The charity has undergone a process through which it has become a company limited by guarantee. This involved the setting up of a new charity, and the transfer of assets to it. This process was completed early 2016 and subsequently the old charity has been closed.

In order to spread the workload involved in running the Missions activities, a Management Committee has been established, which takes on much of the work involved in the day to day management of events. This is active and working well.

Induction and training of new trustees

As part of their induction program, new Trustees are made aware of their responsibilities.

This includes an introduction to the objectives, scope and policies of the Charity, the Charity Commission information on Trustee responsibilities and a copy of the Constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

HOLY MISSION OF GURU NANAK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees identify the major risks to which the Charity is exposed to each financial year when preparing and updating a strategic plan, in particular, those areas related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

Among the major risk of the Charity is the possibility of endangering the worshipper's safety and comfort in any way. This is mitigated by the support of experienced stewards and maintenance teams who ensure that all such aspects are covered by appropriate training and monitoring procedures.

The Trustees have also put in place appropriate internal controls and monitoring procedures, including budgetary control and review to minimise financial risks.

Approved by order of the board of trustees on 29.09.2021 and signed on its behalf by:



.....
Mr M Panjabi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY MISSION OF GURU NANAK

Independent examiner's report to the trustees of Holy Mission Of Guru Nanak ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bharat Vanza FCA FCCA
STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

Date: 29th SEPTEMBER 2021

HOLY MISSION OF GURU NANAK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	General fund £	Designated fund £	Restricted funds £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	48,428	-	-	48,428	95,772
Investment income	3	<u>1,291</u>	<u>-</u>	<u>-</u>	<u>1,291</u>	<u>2,278</u>
Total		49,719	-	-	49,719	98,050
EXPENDITURE ON						
Charitable activities	4					
Programmes and activities		37,160	18,698	-	55,858	108,732
Total		<u>37,160</u>	<u>18,698</u>	<u>-</u>	<u>55,858</u>	<u>108,732</u>
NET INCOME/(EXPENDITURE)		12,559	(18,698)	-	(6,139)	(10,682)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>128,277</u>	<u>551,257</u>	<u>-</u>	<u>679,534</u>	<u>690,216</u>
TOTAL FUNDS CARRIED FORWARD		<u>140,836</u>	<u>532,559</u>	<u>-</u>	<u>673,395</u>	<u>679,534</u>

The notes form part of these financial statements

HOLY MISSION OF GURU NANAK

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	General fund £	Designated fund £	Restricted funds £	31/12/20 Total funds £	31/12/19 Total funds £
FIXED ASSETS						
Tangible assets	8	-	444,207	-	444,207	437,236
CURRENT ASSETS						
Cash at bank		146,716	88,352	-	235,068	248,176
CREDITORS						
Amounts falling due within one year	9	(5,880)	-	-	(5,880)	(5,878)
NET CURRENT ASSETS		<u>140,836</u>	<u>88,352</u>	<u>-</u>	<u>229,188</u>	<u>242,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,836</u>	<u>532,559</u>	<u>-</u>	<u>673,395</u>	<u>679,534</u>
NET ASSETS		<u>140,836</u>	<u>532,559</u>	<u>-</u>	<u>673,395</u>	<u>679,534</u>
FUNDS	10					
General funds					140,836	128,277
Designated funds					<u>532,559</u>	<u>551,257</u>
TOTAL FUNDS					<u>673,395</u>	<u>679,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOLY MISSION OF GURU NANAK

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.09.2021 and were signed on its behalf by:



.....
Mr M Panjabi - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The transition date to FRS 102 is 01 January 2015.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Changes in accounting policies

In the transition to FRS 102 from old UK GAAP, the Charity has made measurement and recognition adjustment. An explanation of how the transition to FRS 102 has affected the Statement of Financial Position and Financial performance of the Charity is provided in the Reconciliation of Income and Expenditure and the Reconciliation of Funds.

Income

Income from donations and grants, including capital grants, is Included when these are receivable, except as follows:

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest receivable is recognised in Statement of Financial Activities as they accrue, using the effective interest method.

Resources expended

The policy for including items within the relevant activity categories of resources expended is that expenditure is charged to the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered and is classified as follows:

- Cost of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure shall include all expenditure directly related to the objects of the charity including activities in furtherance of the charity's objectives and aims. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.
- Governance costs shall include all expenditure directly related to the administration of the charity, expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on straight line
Fixtures and fittings	- 25% on reducing balance
Computer equipment	33% on reducing balance

Taxation

As a registered charity, the charity is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Trade and other debtors/ creditors

Trade and other debtors are recognised initially at transactions price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- At each period end the directors consider the recoverability of the fixed assets based on the trading position of the company and with reference to the current market value of property.

2. DONATIONS AND LEGACIES

	31/12/20	31/12/19
	£	£
Donations	23,428	95,772
Grants	<u>25,000</u>	<u>-</u>
	<u>48,428</u>	<u>95,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. INVESTMENT INCOME

	31/12/20	31/12/19
	£	£
Deposit account interest	<u>1,291</u>	<u>2,278</u>

4. CHARITABLE ACTIVITIES COSTS

	31/12/20	31/12/19
	£	£
Cultural and community events	9,031	19,865
Religious and spiritual services	10,554	29,331
Health and well-being services	9,031	19,865
Provision of facilities	<u>27,242</u>	<u>39,672</u>
	<u>55,858</u>	<u>108,732</u>

5. SUPPORT COSTS

	Premises costs	Governance costs	Totals
	£	£	£
Cleaning, Kitchen help etc	7,089	-	7,089
Rates and water	1,513	-	1,513
Light and heat	9,585	-	9,585
Depreciation on fixtures and fittings	5,365	-	5,365
Repairs and maintenance	1,856	-	1,856
Legal and professional fees	-	2,420	2,420
Accountancy fees	-	2,280	2,280
	<u>25,408</u>	<u>4,700</u>	<u>30,108</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/20	31/12/19
	£	£
Depreciation - owned assets	<u>18,697</u>	<u>19,807</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, £1,100 (2019: £1,355) was paid towards trustee expenses.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	488,795	35,728	1,535	526,058
Additions	<u>25,000</u>	<u>219</u>	<u>449</u>	<u>25,668</u>
At 31 December 2020	<u>513,795</u>	<u>35,947</u>	<u>1,984</u>	<u>551,726</u>
DEPRECIATION				
At 1 January 2020	73,827	14,488	507	88,822
Charge for year	<u>12,845</u>	<u>5,365</u>	<u>487</u>	<u>18,697</u>
At 31 December 2020	<u>86,672</u>	<u>19,853</u>	<u>994</u>	<u>107,519</u>
NET BOOK VALUE				
At 31 December 2020	<u>427,123</u>	<u>16,094</u>	<u>990</u>	<u>444,207</u>
At 31 December 2019	<u>414,968</u>	<u>21,240</u>	<u>1,028</u>	<u>437,236</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Accrued expenses	<u>5,880</u>	<u>5,878</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	128,277	12,559	140,836
Designated fund	<u>551,257</u>	<u>(18,698)</u>	<u>532,559</u>
	<u>679,534</u>	<u>(6,139)</u>	<u>673,395</u>
TOTAL FUNDS	<u>679,534</u>	<u>(6,139)</u>	<u>673,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,719	(37,160)	12,559
Designated fund	<u>-</u>	<u>(18,698)</u>	<u>(18,698)</u>
	<u>49,719</u>	<u>(55,858)</u>	<u>(6,139)</u>
TOTAL FUNDS	<u>49,719</u>	<u>(55,858)</u>	<u>(6,139)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	126,739	1,538	128,277
Designated fund	<u>563,477</u>	<u>(12,220)</u>	<u>551,257</u>
	<u>690,216</u>	<u>(10,682)</u>	<u>679,534</u>
TOTAL FUNDS	<u>690,216</u>	<u>(10,682)</u>	<u>679,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,050	(96,512)	1,538
Designated fund	<u>-</u>	<u>(12,220)</u>	<u>(12,220)</u>
	<u>98,050</u>	<u>(108,732)</u>	<u>(10,682)</u>
TOTAL FUNDS	<u><u>98,050</u></u>	<u><u>(108,732)</u></u>	<u><u>(10,682)</u></u>

11. RELATED PARTY DISCLOSURES

During the year, expenses of £Nil (2019: £758) were paid on behalf of Mr S Sakharni who is related to Mrs T Sakharni, a Trustee of the charity.

HOLY MISSION OF GURU NANAK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	23,428	-	23,428	95,772
Grants	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
	48,428	-	48,428	95,772
Investment income				
Deposit account interest	<u>1,291</u>	<u>-</u>	<u>1,291</u>	<u>2,278</u>
Total incoming resources	49,719	-	49,719	98,050
EXPENDITURE				
Charitable activities				
Cleaning, Kitchen help etc	7,089	-	7,089	8,680
Groceries and consumable	4,433	-	4,433	19,738
Cost of religious recitals	3,742	-	3,742	2,967
Volunteer expenses	813	-	813	6,481
Salaries	-	-	-	6,500
Freehold property	12,845	-	12,845	12,220
Fixtures and fittings	5,365	-	5,365	7,080
Computer equipment	488	-	488	507
Rates and water	1,513	-	1,513	5,557
Insurance	2,342	-	2,342	2,287
Light and heat	9,585	-	9,585	17,184
Telephone	1,417	-	1,417	2,323
Postage and stationery	29	-	29	2,378
Travel	500	-	500	3,186
Repairs and maintenance	1,856	-	1,856	3,360
Legal and professional fees	1,561	-	1,561	3,724
Accountancy fees	<u>2,280</u>	<u>-</u>	<u>2,280</u>	<u>4,560</u>
Total resources expended	<u>55,858</u>	<u>-</u>	<u>55,858</u>	<u>108,732</u>
Net (expenditure)/income	<u>(6,139)</u>	<u>-</u>	<u>(6,139)</u>	<u>(10,682)</u>

This page does not form part of the statutory financial statements