

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

**EQUIPPERS CHURCH ESSEX**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



# **EQUIPPERS CHURCH ESSEX**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr B Roberts Mr P Prothero Mr M Collard
<b>Charity number</b>	1151736
<b>Company number</b>	08472181
<b>Registered office</b>	61 Rouse Way Colchester Essex CO1 2TT
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# **EQUIPPERS CHURCH ESSEX**

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# **EQUIPPERS CHURCH ESSEX**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education including Sunday Worship
- Community impact
- Financial support

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups. These activities are open to all.

This year we have seen our gatherings increase in number, we have had people find faith for the first time, we have had people reignite their faith and get stronger in their faith. We have seen 20 people get baptised this calendar year as a public declaration of their faith in Jesus.

Our gatherings are very diverse with people attending from many different backgrounds and cultures.

### **Sunday Services**

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

### **Online Services**

We continue to broadcast a Sunday service online via YouTube and Facebook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

### **Connect Groups**

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather on the Zoom platform or in person depending on people's preference. The groups have an interactive format where people can discuss life, share challenges, support, and encourage each other, ask questions and pray together.

# **EQUIPPERS CHURCH ESSEX**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Churches Together**

Equippers Church Essex is well connected and integrated with the churches in Colchester. We are part of a group of churches that put on an event at Pentecost together. We also put on an event called Free Family Fun Festival creating a day out for the families in Colchester free of charge. This has proven very popular with in excess of 10,000 people attending.

### **Community Impact**

As part of serving the community, we provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community.

We also work closely with St James School, where we meet on Sundays, we help with fundraising, school fetes and supporting some of the families that attend the school who find themselves in need.

We host a colour party over the Halloween period to give local families the opportunity to celebrate this period in a more wholesome family space.

We also held an Easter egg hunt which was free of charge to the local community during the Easter period.

These are just some of the things which gives a flavour of who we are as a church and how we have been able to make a difference in the community around us.

### **Financial Support**

We continue to financially support four charities: Beacon House, IJM, Stephen Lawrence Trust (Blue Print For All), and Joseph storehouse throughout the year.

We also financially support to children via Compassion.

Additionally, to this, we have been able to send money to support Churches around the world as they begin to make impact in their local communities.

### **Plans For the Future**

Our mission and objectives will remain the same. We plan to build on the charities growth in seeing people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith.

Our strategy will continue to be meeting in person on Sundays as well as offering online services, with small groups during the week. We will continue to look for every opportunity to help and serve the local community as the opportunity arises.

### **Financial review**

The Church were able to report a growth in income in 2023 which resulted in a surplus after transfers of £17,772 (2022: £13,668) on general fund operations.

### **Reserves policy**

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £40,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

### **Major risks**

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **EQUIPPERS CHURCH ESSEX**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Structure, governance and management**

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

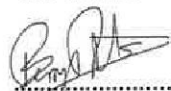
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts  
Mr P Prothero  
Mr M Collard

### *Recruitment and appointment of trustees*

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr B Roberts  
**Trustee**

Date: 12/06/2024

# EQUIPPERS CHURCH ESSEX

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

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I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 14 June 2024

# EQUIPPERS CHURCH ESSEX

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	197,986	1,515	199,501	185,291	1,928	187,219
Investments	4	1,305	49	1,354	75	2	77
Other income	5	1,000	-	1,000	-	-	-
<b>Total income</b>		<u>200,291</u>	<u>1,564</u>	<u>201,855</u>	<u>185,366</u>	<u>1,930</u>	<u>187,296</u>
<b>Expenditure on:</b>							
Charitable activities	6	179,583	3,851	183,434	169,053	3,953	173,006
<b>Total expenditure</b>		<u>179,583</u>	<u>3,851</u>	<u>183,434</u>	<u>169,053</u>	<u>3,953</u>	<u>173,006</u>
<b>Net income/(expenditure)</b>		20,708	(2,287)	18,421	16,313	(2,023)	14,290
Transfers between funds	17	(2,936)	2,936	-	(2,645)	2,645	-
<b>Net movement in funds</b>	9	17,772	649	18,421	13,668	622	14,290
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		189,210	5,423	194,633	175,542	4,801	180,343
<b>Fund balances at 31 December 2023</b>		<u>206,982</u>	<u>6,072</u>	<u>213,054</u>	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EQUIPPERS CHURCH ESSEX

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		6,919		9,740
<b>Current assets</b>					
Trade and other receivables	14	4,724		8,272	
Cash at bank and in hand		202,971		179,315	
		207,695		187,587	
<b>Current liabilities</b>	15	(1,560)		(2,694)	
<b>Net current assets</b>			206,135		184,893
<b>Total assets less current liabilities</b>			213,054		194,633
<b>Net assets excluding pension liability</b>			213,054		194,633
<b>The funds of the Church</b>					
Restricted income funds	17		6,072		5,423
Unrestricted funds	18		206,982		189,210
			213,054		194,633


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

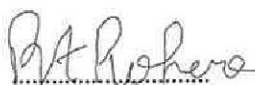
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/06/2024



Mr B Roberts  
Trustee



Mr P Prothero  
Trustee

Company registration number 08472181 (England and Wales)

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Company information**

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Rouse Way, Colchester, Essex, CO1 2TT.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing below £500 are not capitalised.

##### 1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	197,986	1,515	199,501	185,291	1,928	187,219

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
						(Continued)
<b>Donations and gifts</b>						
Donations	143,675	1,495	145,170	124,323	1,670	125,993
Gift Aid recovered	24,197	20	24,217	24,455	258	24,713
Donations Impact Offerings	30,114	-	30,114	36,513	-	36,513
	<u>197,986</u>	<u>1,515</u>	<u>199,501</u>	<u>185,291</u>	<u>1,928</u>	<u>187,219</u>

### 4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	<u>1,305</u>	<u>49</u>	<u>1,354</u>	<u>75</u>	<u>2</u>	<u>77</u>

### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sundry income	<u>1,000</u>	<u>-</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Expenditure on charitable activities

	Charitable Activities	Charitable Activities
	2023	2022
	£	£
<b>Direct costs</b>		
Staff costs	43,356	40,236
Levy	2,892	2,378
Small equipment	2,500	1,617
Church activities	14,049	12,755
Guest ministries	2,508	4,190
Travel, subsistence and accommodation	11,216	15,424
Rent of venue and manse	36,480	29,975
Travel expenses	2,907	1,670
Books and bibles	628	-
Miscellaneous	42	-
Pastoral care services	5,133	2,262
	<u>121,711</u>	<u>110,507</u>
Grant funding of activities (see note 7)	25,010	30,425
<b>Share of support and governance costs (see note 8)</b>		
Support	10,639	8,664
Governance	26,074	23,410
	<u>183,434</u>	<u>173,006</u>
<b>Analysis by fund</b>		
Unrestricted funds	179,583	169,053
Restricted funds	3,851	3,953
	<u>183,434</u>	<u>173,006</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Grants payable

	Charitable Activities 2023 £	Charitable Activities 2022 £
Grants to institutions:		
Compassion	1,004	972
IJM	3,851	3,953
Equippers Network International	3,000	3,000
Beacon House	2,100	2,850
Vision for Israel	2,100	2,100
Ukraine	-	1,700
Stephen Lawrence Charitable Fund	2,100	2,100
Equippers Budapest	-	3,000
Equippers Ghana	-	3,000
Other Equippers	1,475	2,100
Equippers Surrey (Shout)	3,000	-
Equippers Surrey-donation towards UK conference	3,000	-
	<u>21,630</u>	<u>24,775</u>
Grants to individuals	3,380	5,650
	<u>25,010</u>	<u>30,425</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs

	Support costs £	Governance costs £	Total 2023 £	Support costs £	Governance costs £	Total 2022 £
Depreciation	7,514	-	7,514	6,115	-	6,115
Repairs and maintenance	106	-	106	276	-	276
Printing, postage and stationery	492	-	492	615	-	615
Telephone and internet	2,527	-	2,527	1,658	-	1,658
Accountancy	-	1,120	1,120	-	1,120	1,120
Finance administration (including payroll)	-	6,480	6,480	-	6,480	6,480
Independent examination	-	560	560	-	560	560
Other administration	-	11,857	11,857	-	10,039	10,039
Bank charges	-	349	349	-	438	438
Subscriptions, licences and memberships	-	3,948	3,948	-	3,117	3,117
Insurance	-	1,760	1,760	-	1,656	1,656
	<u>10,639</u>	<u>26,074</u>	<u>36,713</u>	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>
<u>Analysed between</u>						
Charitable activities	<u>10,639</u>	<u>26,074</u>	<u>36,713</u>	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>

### 9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	<u>7,514</u>	<u>6,115</u>

### 10 Trustees

Trustee Barry Roberts was paid a salary of £33,120 (2022: £33,120) and employer's pension contributions of £1,656 (2022: £1,656) for leadership of the Church.

He was also paid £12,000 (2022: £12,000) for accommodation and received expenses of £1,513 (2022: £1,414) for travel and mobile phone costs.

Donations to the church by Trustees, and their related parties, in the year was £17,553 (2022: £16,153).

### 11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	41,700	38,580
Other pension costs	1,656	1,656
	<u>43,356</u>	<u>40,236</u>

There were no employees whose annual remuneration was more than £60,000.

#### Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are as disclosed in note 10 to the Financial Statements.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Property, plant and equipment

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 January 2023	31,565
Additions	4,695
	<u>36,260</u>
At 31 December 2023	
<b>Depreciation and impairment</b>	
At 1 January 2023	21,827
Depreciation charged in the year	7,514
	<u>29,341</u>
At 31 December 2023	
<b>Carrying amount</b>	
At 31 December 2023	<u>6,919</u>
At 31 December 2022	<u>9,740</u>

### 14 Trade and other receivables

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other receivables	1,372	8,272
Prepayments and accrued income	3,352	-
	<u>4,724</u>	<u>8,272</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Current liabilities

	2023 £	2022 £
Other payables	-	1,059
Accruals and deferred income	1,560	1,635
	<u>1,560</u>	<u>2,694</u>

### 16 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>3,312</u>	<u>3,312</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	-	20	-	-	20
Buffer Account	1,473	12	-	-	1,485
IJM Ministries	147	1,495	(3,851)	2,341	132
Sabbatical Fund	3,803	37	-	595	4,435
	<u>5,423</u>	<u>1,564</u>	<u>(3,851)</u>	<u>2,936</u>	<u>6,072</u>
<b>Previous year:</b>	<b>At 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 December 2022 £</b>
Buffer Account	1,473	-	-	-	1,473
IJM Ministries	127	1,928	(3,953)	2,045	147
Sabbatical Fund	3,201	2	-	600	3,803
	<u>4,801</u>	<u>1,930</u>	<u>(3,953)</u>	<u>2,645</u>	<u>5,423</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 17 Restricted funds (Continued)

##### Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

##### IJM Ministries

A fund to support the work of International Justice Mission.

##### Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

Transfers were from the General fund to provide funds

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Impact Offerings	152,744	34,457	(21,345)	(10,262)	155,594
General funds	36,466	165,834	(158,238)	7,326	51,388
	<u>189,210</u>	<u>200,291</u>	<u>(179,583)</u>	<u>(2,936)</u>	<u>206,982</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
Impact Offerings	142,052	36,513	(19,314)	(6,507)	152,744
General funds	33,490	148,853	(149,739)	3,862	36,466
	<u>175,542</u>	<u>185,366</u>	<u>(169,053)</u>	<u>(2,645)</u>	<u>189,210</u>

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 19 Analysis of net assets between funds

	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fund balances are represented by:						
Property, plant and equipment	6,919	-	6,919	9,740	-	9,740
Current assets/(liabilities)	200,063	6,072	206,135	179,470	5,423	184,893
	<u>206,982</u>	<u>6,072</u>	<u>213,054</u>	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>

### 20 Financial commitments, guarantees and contingent liabilities

The Church has a rolling 1 month notice period on the manse lease for the pastor.

### 21 Related party transactions

#### Other related party transactions

Payments of £169 (2022: £900) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £513 for mobile phone usage during the year (2022: £587).