

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

**EQUIPPERS CHURCH ESSEX**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



## **EQUIPPERS CHURCH ESSEX**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr B Roberts Mr P Prothero Mr M Collard
<b>Charity number</b>	1151736
<b>Company number</b>	08472181
<b>Registered office</b>	61 Rouse Way Colchester Essex CO1 2TT
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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**EQUIPPERS CHURCH ESSEX**

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# **EQUIPPERS CHURCH ESSEX**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education
- Community impact
- Financial support

### **Public Benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

### **Achievements and performance**

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups. These activities are open to all.

### **Sunday Services**

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

### **Online Services**

We continue to broadcast a Sunday service online via YouTube and Facebook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

### **Connect Groups**

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather on the Zoom platform or in person depending on people's preference. The groups have an interactive format where people can discuss life, share challenges, support, and encourage each other, ask questions and pray together.

### **Churches Together**

We were one of a group of churches that put on a Pentecost event as a show of unity in the city. The event attracted over 1,000 people and was a huge success.

### **University**

We have been invited several times to send speakers to the Essex University Christian Union, it's been a privilege to support the students as they endeavour to be a Christian witness on the campus.

## **EQUIPPERS CHURCH ESSEX**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Community Impact**

We hold regular gatherings for men and women separately. These have proven valuable in allowing men to talk and wrestle with the pressures of life and in a similar vein the women have valued the space to build community and to be open and honest with each other and share the ups and downs of life.

We provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community. We send a speaker once per month to staff meetings, we send a speaker to the yearly staff retreat and we support the outreach to the guests in sharing the Christian faith.

Via our relationship with the school that we meet in, we have been able to provide resources and manpower to help run events for the school such as school fetes and fundraising events. We have been able to contribute financially to help send children from low-income families on the yearly school residential trip.

We play a major role in the Free Family Fun Festival, an event put on by the local churches for the community in Colchester. The event is aimed at families, it consists of games, bouncy castles, food, music, prayer tent, dog show, face painting and is free of charge. It brings the community together and creates an opportunity for families to enjoy the day without the financial pressure.

We held a Colour Party giving families a free alternative to Halloween activities and creating a fun, wholesome family space. This was very popular attracting 150 children plus their families.

We held an Easter Egg Hunt, it was very well attended, free of charge and brought people together at that time.

#### **Financial Support**

We consistently support 4 charities, Beacon House, IJM, Stephen Lawrence Trust and Joseph's Storehouse throughout the year.

We also support two children via Compassion.

We have given financial support to the Equippers church plant in Rio, Brazil. This has enabled them to purchase a vehicle to transport their equipment to their new venue.

We have given financial support to Equippers Church in Ghana, allowing them to complete the building project of their church facility.

With financial difficulties locally, we were able to help some local people in their moment of need too.

#### **Plans For the Future**

Our mission and objectives remain the same.

We plan to build in the charities growth seeing more people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith. We expect to see the local church grow in number and therefore, have greater impact. Our strategy to meet in person and online is working well and we intend to continue with that model. The local community continues to grow and this creates more opportunity to demonstrate the love of Jesus.

#### **Financial review**

The Church were able to report a growth in income in 2022 which resulted in a surplus after transfers of £13,668 (2021: £21,917) on general fund operations.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £36,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

## **EQUIPPERS CHURCH ESSEX**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts  
Mr P Prothero  
Mr M Collard

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr B Roberts  
Trustee

Date: **4/7/2023**

## **EQUIPPERS CHURCH ESSEX**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX**

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I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

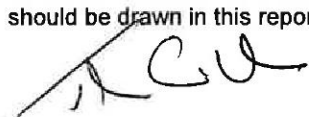
Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: .....

6 July 2023

# EQUIPPERS CHURCH ESSEX

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	185,291	1,928	187,219	161,642	1,553	163,195
Investments	4	75	2	77	14	-	14
Other income	5	-	-	-	2,115	-	2,115
<b>Total income</b>		<b>185,366</b>	<b>1,930</b>	<b>187,296</b>	<b>163,771</b>	<b>1,553</b>	<b>165,324</b>
<b>Expenditure on:</b>							
Charitable activities	6	169,053	3,953	173,006	142,748	1,568	144,316
<b>Net incoming/(outgoing) resources before transfers</b>		<b>16,313</b>	<b>(2,023)</b>	<b>14,290</b>	<b>21,023</b>	<b>(15)</b>	<b>21,008</b>
Gross transfers between funds	16	(2,645)	2,645	-	894	(894)	-
<b>Net income for the year/ Net movement in funds</b>		<b>13,668</b>	<b>622</b>	<b>14,290</b>	<b>21,917</b>	<b>(909)</b>	<b>21,008</b>
Fund balances at 1 January 2022		175,542	4,801	180,343	153,625	5,710	159,335
<b>Fund balances at 31 December 2022</b>		<b>189,210</b>	<b>5,423</b>	<b>194,633</b>	<b>175,542</b>	<b>4,801</b>	<b>180,343</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EQUIPPERS CHURCH ESSEX****STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		9,740		12,165
<b>Current assets</b>					
Trade and other receivables	13	8,272		1,669	
Cash at bank and in hand		179,315		168,194	
		187,587		169,863	
<b>Current liabilities</b>	14	(2,694)		(1,685)	
Net current assets			184,893		168,178
<b>Total assets less current liabilities</b>			194,633		180,343
<b>Income funds</b>					
Restricted funds	16		5,423		4,801
<u>Unrestricted funds</u>					
Designated funds:					
Impact Offering		152,744		142,052	
	17	152,744		142,052	
General unrestricted funds		36,466		33,490	
			189,210		175,542
			194,633		180,343

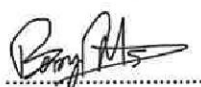
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on **4/7/2023**



Mr B Roberts  
Trustee



Mr P Prothero  
Trustee

Company registration number 08472181

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Rouse Way, Colchester, Essex, CO1 2TT.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1 Accounting policies (Continued)**

##### **1.6 Property, plant and equipment**

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing below £500 are not capitalised.

##### **1.7 Impairment of non-current assets**

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.9 Financial instruments**

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1 Accounting policies (Continued)**

##### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **2 Critical accounting estimates and judgements**

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**EQUIPPERS CHURCH ESSEX****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	185,291	1,928	187,219	161,642	1,553	163,195
<b>Donations and gifts</b>						
Donations	124,323	1,670	125,993	105,556	1,295	106,851
Gift Aid recovered	24,455	258	24,713	22,054	258	22,312
Donations Impact Offerings	36,513	-	36,513	34,032	-	34,032
	185,291	1,928	187,219	161,642	1,553	163,195

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **4 Investments**

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Interest receivable	75	2	77	14

### **5 Other income**

	Total Unrestricted funds	
	2022 £	2021 £
Other income	-	2,115

# **EQUIPPERS CHURCH ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **6 Charitable activities**

	<b>Church activities</b>	<b>Church activities</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	40,236	6,706
Levy	2,378	2,304
Small equipment	1,617	747
Church activities	12,755	10,833
Guest ministries	4,190	2,600
Travel, subsistence and accommodation	15,424	4,124
Rent	29,975	24,775
Motor expenses	1,670	1,971
Miscellaneous	-	959
Leadership	-	27,600
Pastoral care services	2,262	-
	<u>110,507</u>	<u>82,619</u>
Grant funding of activities (see note 7)	30,425	24,042
Share of support costs (see note 8)	8,664	12,159
Share of governance costs (see note 8)	23,410	25,496
	<u>173,006</u>	<u>144,316</u>
<b>Analysis by fund</b>		
Unrestricted funds	169,053	142,748
Restricted funds	3,953	1,568
	<u>173,006</u>	<u>144,316</u>

**EQUIPPERS CHURCH ESSEX****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****7 Grants payable**

	<b>Church activities 2022 £</b>	<b>Church activities 2021 £</b>
Grants to institutions:		
Compassion	972	1,272
IJM	3,953	3,668
Equippers Network International	3,000	3,000
Beacon House	2,850	-
Vision for Israel	2,100	2,100
CAP	-	2,100
Ukraine	1,700	-
Stephen Lawrence Charitable Fund	2,100	2,100
Equippers Budapest	3,000	-
Equippers Ghana	3,000	3,000
Other Equippers	2,100	1,000
	<u>24,775</u>	<u>18,240</u>
Grants to individuals	<u>5,650</u>	<u>5,802</u>
	<u><u>30,425</u></u>	<u><u>24,042</u></u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Support costs

	Support costs £	Governance costs £	Total Support costs 2022 £	Governance costs £	Total 2021 £
Depreciation	6,115	-	6,115	7,585	7,585
Repairs and maintenance	276	-	276	2,063	2,063
Printing, postage and stationery	615	-	615	488	488
Telephone and internet	1,658	-	1,658	2,023	2,023
Accountancy	-	1,120	1,120	-	1,280
Finance administration (including payroll)	-	6,480	6,480	-	5,580
Independent examination	-	560	560	-	560
Other administration	-	10,039	10,039	-	12,275
Bank charges	-	438	438	-	394
Subscriptions, licences and memberships	-	3,117	3,117	-	3,903
Insurance	-	1,656	1,656	-	1,504
	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>	<u>12,159</u>	<u>37,655</u>
<u>Analysed between</u>					
Charitable activities	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>	<u>12,159</u>	<u>37,655</u>

### 9 Trustees

Trustee Barry Roberts was paid a salary of £33,120 (2021: Fees of £27,600 and salary of £6,430) and employer's pension contributions of £1,656 (2021: £276) for leadership of the Church.

He was also paid £12,000 (2021: £12,000) for accommodation and received expenses of £1,414 (2021: £1,251) for travel and mobile phone costs.

Donations to the church by Trustees, and their related parties, in the year was £16,153 (2021: £14,805).

### 10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	38,580	6,430
Other pension costs	1,656	276
	<u>40,236</u>	<u>6,706</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Property, plant and equipment

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 January 2022	27,876
Additions	3,690
At 31 December 2022	<u>31,566</u>
<b>Depreciation and impairment</b>	
At 1 January 2022	15,711
Depreciation charged in the year	6,115
At 31 December 2022	<u>21,826</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>9,740</u>
At 31 December 2021	<u>12,165</u>

### 13 Trade and other receivables

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other receivables	<u>8,272</u>	<u>1,669</u>

**EQUIPPERS CHURCH ESSEX****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****14 Current liabilities**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other payables	1,059	-
Accruals and deferred income	1,635	1,685
	<u>2,694</u>	<u>1,685</u>

**15 Retirement benefit schemes****Defined contribution schemes**

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,656 (2021 - £276).

## EQUIPPERS CHURCH ESSEX

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
Buffer Account	3,110	-	-	(1,637)	1,473	-	-	-	1,473
IJM Ministries	-	1,553	(1,568)	142	127	1,928	(3,953)	2,045	147
Sabbatical Fund	2,600	-	-	601	3,201	2	-	600	3,803
	<u>5,710</u>	<u>1,553</u>	<u>(1,568)</u>	<u>(894)</u>	<u>4,801</u>	<u>1,930</u>	<u>(3,953)</u>	<u>2,645</u>	<u>5,423</u>

#### Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

#### IJM Ministries

A fund to support the work of International Justice Mission.

#### Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

Transfers were from the General fund.

**EQUIPPERS CHURCH ESSEX****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
Impact Offerings	60,844	28,468	(13,425)	66,165	142,052	36,513	(19,314)	(6,507)	152,744

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

# EQUIPPERS CHURCH ESSEX

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Analysis of net assets between funds

	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fund balances are represented by:						
Property, plant and equipment	9,740	-	9,740	12,165	-	12,165
Current assets/(liabilities)	179,470	5,423	184,893	163,377	4,801	168,178
	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>	<u>175,542</u>	<u>4,801</u>	<u>180,343</u>

### 19 Financial commitments, guarantees and contingent liabilities

The Church has a rolling 1 month notice period on the manse lease for the pastor.

### 20 Related party transactions

#### Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are disclosed in note 9 to the Financial Statements.

#### Other related party transactions

Payments of £900 (2021: £2,600) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £587 for mobile phone usage during the year (2021: £565).