

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



Caladine
Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number	1151736
Company number	08472181
Registered office	6 Fenwick Drive Colchester Essex CO1 2TN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education
- Community impact
- Financial support

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups.

These activities are open to all.

Sunday Services

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

Online Services

We continue to broadcast a Sunday service online via YouTube and FaceBook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

Connect Groups

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather in the Zoom platform. The groups have an interactive format where people can discuss life, share challenges, support and encourage each other, ask questions and pray together.

Churches Together

We were one of a group of churches that put on a Pentecost event as a show of unity in the city. The event attracted 1000 people and was a huge success.

University

We have been invited several times to send speakers to the Essex University Christian Union, it's been a privilege to support the students as they endeavour to be a Christian witness on the campus.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Community Impact

We hold regular gatherings for men, creating an opportunity for men to gather, bring friends and chat. These gatherings have proved popular on the back of the rise in understanding of men's mental health and the need to talk to each other.

We provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community.

Via our relationship with the school that we meet in, we have been able to provide resources and manpower to help run events for the school such as school fetes and fundraising events. We have also been able to pay for carpets, white goods and furniture for families that have been rehoused for welfare reasons.

We play a major role in the Free Family Fun Festival, an event put on by the local churches for the community in Colchester. The event is aimed at families, it consists of games, bouncy castles, food, music, prayer tent, dog show, face painting and is free of charge. It brings the community together and creates an opportunity for families to enjoy the day without the financial pressure.

We held a Colour Party giving families a free alternative to Halloween activities and creating a fun, wholesome family space.

We held an Easter Egg Hunt, it was very well attended, free of charge and brought people together at that time.

Financial Support

We consistently support 4 charities, Beacon House, IJM, Stephen Lawrence Trust and Joseph's Storehouse throughout the year.

We also support two children via Compassion.

Additionally to this we were able to take a large offering to bring relief to those in Ukraine and sent money along with care packages.

We have given financial support to pastors in Equippers Slovakia and contributed to the building work in Equippers Ghana.

With financial difficulties locally, we were able to help some local people in their moment of need too.

Plans For The Future

Our mission and objectives remain the same.

We plan to build in the charities growth in seeing people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith. We expect to see the local church grow in number and therefore have greater impact. Our strategy to meet in person and online is working well and we intend to continue with that model. The local community continues to grow and this creates more opportunity to demonstrate the love of Jesus.

Financial review

Despite the onset of Covid-19 during the year the Church were able to report a growth in income which resulted in a surplus of £21,917 on general fund operations for the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £36,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

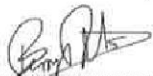
The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts
Mr P Prothero
Mr M Collard

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



.....
Mr B Roberts
Trustee

Date: ..20/09/2022.....

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 20 September 2021

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	161,642	1,553	163,195	195,911	202,936
Investments	4	14	-	14	39	39
Other income	5	2,115	-	2,115	110	110
Total income		163,771	1,553	165,324	196,060	203,085
Expenditure on:						
Charitable activities	6	142,748	1,568	144,316	136,337	137,652
Net incoming/(outgoing) resources before transfers		21,023	(15)	21,008	59,723	65,433
Gross transfers between funds	15	894	(894)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		21,917	(909)	21,008	59,723	65,433
Fund balances at 1 January 2021		153,625	5,710	159,335	93,902	93,902
Fund balances at 31 December 2021		175,542	4,801	180,343	153,625	159,335

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EQUIPPERS CHURCH ESSEX**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	11		12,165		5,566
Current assets					
Trade and other receivables	12	1,669		3,317	
Cash at bank and in hand		168,194		155,451	
		169,863		158,768	
Current liabilities	13	(1,685)		(4,999)	
Net current assets			168,178		153,769
Total assets less current liabilities			180,343		159,335
Income funds					
Restricted funds	15		4,801		5,710
<u>Unrestricted funds</u>					
Designated funds:					
Impact Offering		142,052		60,844	
	16	142,052		60,844	
General unrestricted funds		33,490		92,781	
			175,542		153,625
			180,343		159,335

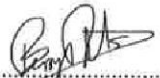
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

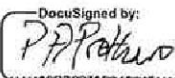
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/09/2022...



 Mr B Roberts
 Trustee

DocuSigned by:


 Mr P Prothero
 Trustee

Company registration number 08472181

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Fenwick Drive, Colchester, Essex, CO1 2TN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Equipment previously not capitalised has been introduced at a net book value of £8,748. It was considered not necessary to restate the comparative figures.

Assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	161,642	1,553	163,195	195,911	7,025	202,936

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies (Continued)

Donations and gifts

Donations	105,556	1,295	106,851	89,401	7,025	96,426
Gift Aid recovered	22,054	258	22,312	26,651	-	26,651
Donations Impact						
Offerings	34,032	-	34,032	67,709	-	67,709
Offerings deferred from previous years	-	-	-	12,150	-	12,150
	<u>161,642</u>	<u>1,553</u>	<u>163,195</u>	<u>195,911</u>	<u>7,025</u>	<u>202,936</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>14</u>	<u>39</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	<u>2,115</u>	<u>110</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Church activities	Church activities
	2021	2020
	£	£
Staff costs	6,706	-
Levy	2,304	2,144
Small equipment	747	1,594
Church activities	10,633	3,624
Guest ministries	-	215
Travel, subsistence and accommodation	4,124	3,676
Rent	24,775	28,623
Motor expenses	1,971	1,129
Books and bibles	200	68
Miscellaneous	959	813
Leadership	27,600	33,120
Pastoral care services	-	12,000
Equipment introduced (see note 1.6)	-	(8,748)
	<u>80,019</u>	<u>78,258</u>
Grant funding of activities (see note 7)	24,042	31,107
Share of support costs (see note 8)	14,759	9,933
Share of governance costs (see note 8)	25,496	18,354
	<u>144,316</u>	<u>137,652</u>
Analysis by fund		
Unrestricted funds	142,748	136,337
Restricted funds	1,568	1,315
	<u>144,316</u>	<u>137,652</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	Church activities 2021 £	Church activities 2020 £
Grants to institutions:		
Compassion	1,272	654
IJM	3,668	3,650
Equippers Network International	3,000	3,000
Vision for Israel	2,100	2,100
CAP	2,100	2,100
Stephen Lawrence Charitable Fund	2,100	700
Equippers Surrey	1,000	3,000
Equippers Ghana	3,000	5,600
Equippers Budapest	-	3,000
	<u>18,240</u>	<u>23,804</u>
Grants to individuals	5,802	7,303
	<u>24,042</u>	<u>31,107</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	7,585	-	7,585	4,312	-	4,312
Repairs and maintenance	2,063	-	2,063	1,504	-	1,504
Printing, postage and stationery	488	-	488	674	-	674
Telephone	2,023	-	2,023	1,943	-	1,943
Consulting	2,600	-	2,600	1,500	-	1,500
Accountancy	-	1,840	1,840	-	2,160	2,160
Legal and professional	-	4,800	4,800	-	4,800	4,800
Other administration	-	13,055	13,055	-	5,460	5,460
Bank charges	-	394	394	-	234	234
Subscriptions, licences and memberships	-	3,903	3,903	-	4,533	4,533
Insurance	-	1,504	1,504	-	1,167	1,167
	<u>14,759</u>	<u>25,496</u>	<u>40,255</u>	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>
<u>Analysed between</u>						
Charitable activities	<u>14,759</u>	<u>25,496</u>	<u>40,255</u>	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Trustees

Trustee Barry Roberts was paid fees of £27,600 (2020: £33,120) for leadership of the Church. In addition the sum of £12,000 (2020: £12,000) was paid to him for accommodation. In November 2021 Barry became employed by the church and received remuneration of £6,430.

Donations to the Church by Trustees, and their related parties, in the year was £8,285 (2020: £6,925).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	-
	<u>2</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	6,430	-
Other pension costs	276	-
	<u>6,706</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2021	13,692
Additions	14,184
At 31 December 2021	<u>27,876</u>
Depreciation and impairment	
At 1 January 2021	8,126
Depreciation charged in the year	7,585
At 31 December 2021	<u>15,711</u>
Carrying amount	
At 31 December 2021	<u>12,165</u>
At 31 December 2020	<u>5,566</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	1,669	2,700
Prepayments and accrued income	-	617
	<u>1,669</u>	<u>3,317</u>

13 Current liabilities

	2021 £	2020 £
Accruals and deferred income	1,685	4,999
	<u>1,685</u>	<u>4,999</u>

14 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £276 (2020 - £-).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Buffer							
Account	3,110	-	3,110	-	-	(1,637)	1,473
IJM Ministries	1,315	(1,315)	-	1,553	(1,568)	142	127
Sabbatical							
Fund	2,600	-	2,600	-	-	601	3,201
	<u>7,025</u>	<u>(1,315)</u>	<u>5,710</u>	<u>1,553</u>	<u>(1,568)</u>	<u>(894)</u>	<u>4,801</u>

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Impact Offerings	79,859	(19,015)	60,844	28,468	(13,425)	66,165	142,052

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

17 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	12,165	-	12,165	5,566	-	5,566
Current assets/(liabilities)	163,377	4,801	168,178	148,059	5,710	153,769
	<u>175,542</u>	<u>4,801</u>	<u>180,343</u>	<u>153,625</u>	<u>5,710</u>	<u>159,335</u>

18 Related party transactions

Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are disclosed in note 9 to the Financial Statements.

Other related party transactions

This year there were no payments made to T & L Roberts (parents of Trustee Barry Roberts) for pastoral services during the year (2020: £12000).

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £565 for mobile phone usage during the year (2020: £505).

Fees of £2600 (2020: £600) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

A grant of £1,000 (2020: £3,000) was made to Equippers Surrey of which Mr M Collard and Mr P Prothero are Trustees.