

Equippers Church Essex

England & Wales - Charity number 1151736

Details

Other names KESED CHURCH, Equippers Church Essex

Status Registered

Legal form Charitable company

Company number [08472181](#)

Registered 2013-04-23

Register [View on the Charity Commission register](#)

Contact

Address 61 Rouse Way
Colchester
CO1 2TT

Phone 07484775353

Email essex@equippers.co.uk

Website www.equippers.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (?OBJECTS?) FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN KESED AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: A. Advancement of the Christian faithB. To relieve person in need, hardship, aged or sick

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£223,337	£203,026	-	-
2023-12-31	£201,855	£183,434	-	-
2022-12-31	£187,296	£173,006	-	-
2021-12-31	£165,324	£144,316	-	-
2020-12-31	£203,085	£137,652	-	-

Trustees

Name	Role	Appointed
BARRY ROBERTS		2019-10-13
MARK COLLARD		2019-10-13
PETER PROTHERO		2019-10-13

Equippers Church Essex

England & Wales - Charity number 1151736

Accounts

Charity registration number 1151736 (England and Wales)

Company registration number 08472181

EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number (England and Wales)	1151736
Company number	08472181
Registered office	61 Rouse Way Colchester Essex CO1 2TT
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

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EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education including Sunday Worship
- Community impact
- Financial support

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Significant activities and achievements against objectives

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups. These activities are open to all.

This year the church has grown significantly, particularly with young adults and young families. We have seen many people find faith in Jesus Christ for the first time and get baptised as a public declaration of their faith.

Our gatherings are very diverse with people attending from many different backgrounds and cultures.

Sunday Services

Sunday gatherings comprise of worship, prayer, Bible teaching and social time. As more young families are joining the church, our children's ministry provision has grown rapidly. The invitational culture within the church is very strong, we see new visitors every single week.

Online Services

Our preaching from Sunday services is made available online via YouTube and Facebook. This facility attracts people from all over the world and we regularly receive feedback saying that this is helpful and encouraging. We also find that people often watch messages before coming to the church in person.

Connect Groups

Teaching the Christian faith is also done mid week through connect group. These are small groups of about 10 people that gather in peoples homes are on zoom. The groups have an interactive format where people can discuss life, share issues, support, encourage and pray for each other.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Churches Together

Equippers Church Essex is well integrated and stands in unity with other churches in Colchester. The Colchester churches together put on two events per year – the Free Family Fun Festival which creates a day out for families in the city free of charge. This event has become very popular with many thousands of people attending. The Colchester churches also join together at Pentecost for an evening service which has become very successful.

Community Impact

As part of serving the community, we provide pastoral support to the staff and guests of Beacon House the local charity supporting the homeless community.

We work closely with St James School where we meet on Sundays. We help with fundraising, school fetes and supporting families in need.

The church 'Love In Action' group meets regularly to discuss and plan ways where we can serve the local community in practical ways. Things we have done include gardening, house clearance, painting and decorating, food shopping and spending time with lonely people.

We have been able to buy Christmas gifts for families in Colchester who would otherwise have gone without.

This is just a snapshot of some of the things we have done as a church that make a difference to the community around us.

Financial Support

We continue to financially support four charities: Beacon House, IJM, Blue Print For All and Joseph's Store House.

The church financially supports two children via Compassion.

We have also been able to send money to support churches around the world as they impact their local communities.

Plans For the Future

Our mission and objectives will remain the same. We plan to continue helping people grow a personal relationship with God and see the church grow numerically and in impacting the local community.

Our strategy will continue to be meeting in person on Sundays as well as offering online services, with small groups during the week.

Financial review

The Church were able to report a growth in income in 2024 which resulted in a surplus after transfers of £19,732 (2023: £17,772) on general fund operations.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £40,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

Major risks

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts
Mr P Prothero
Mr M Collard

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



.....
Mr B Roberts
Trustee

Date: 21/05/2025.....

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 26 May 2025

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	220,012	1,421	221,433	197,986	1,515	199,501
Investments	4	1,904	-	1,904	1,305	49	1,354
Other income	5	-	-	-	1,000	-	1,000
Total income		<u>221,916</u>	<u>1,421</u>	<u>223,337</u>	<u>200,291</u>	<u>1,564</u>	<u>201,855</u>
Expenditure on:							
Charitable activities	6	201,584	1,442	203,026	179,583	3,851	183,434
Total expenditure		<u>201,584</u>	<u>1,442</u>	<u>203,026</u>	<u>179,583</u>	<u>3,851</u>	<u>183,434</u>
Net income/(expenditure)		20,332	(21)	20,311	20,708	(2,287)	18,421
Transfers between funds	17	(600)	600	-	(2,936)	2,936	-
Net movement in funds	9	19,732	579	20,311	17,772	649	18,421
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>206,982</u>	<u>6,072</u>	<u>213,054</u>	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>
Fund balances at 31 December 2024		<u>226,714</u>	<u>6,651</u>	<u>233,365</u>	<u>206,982</u>	<u>6,072</u>	<u>213,054</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	13		2,949		6,919
Current assets					
Trade and other receivables	14	2,312		4,724	
Cash at bank and in hand		229,904		202,971	
		<u>232,216</u>		<u>207,695</u>	
Current liabilities	15	(1,800)		(1,560)	
Net current assets			230,416		206,135
Total assets less current liabilities			<u>233,365</u>		<u>213,054</u>
The funds of the Church					
Restricted income funds	17		6,651		6,072
Unrestricted funds	18		226,714		206,982
			<u>233,365</u>		<u>213,054</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

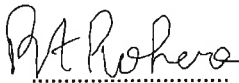
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..21/05/2025....



Mr B Roberts
Trustee



Mr P Prothero
Trustee

Company registration number 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Rouse Way, Colchester, Essex, CO1 2TT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing below £750 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	220,012	1,421	221,433	197,986	1,515	199,501
Donations and gifts						
Donations	161,711	1,283	162,994	143,675	1,495	145,170
Gift Aid recovered	27,132	138	27,270	24,197	20	24,217
Donations Impact Offerings	31,169	-	31,169	30,114	-	30,114
	220,012	1,421	221,433	197,986	1,515	199,501

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	1,904	-	1,904	1,305	49	1,354

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sundry Income	-	1,000

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable Activities	Charitable Activities
	2024	2023
	£	£
Direct costs		
Staff costs	45,524	43,356
Levy	3,340	2,892
Impact offering other expenditure	16,202	3,661
Small items of equipment annd consumables	5,017	2,500
Church activities	25,408	10,388
Honorarium (guest ministries)	7,157	2,508
Travel, subsistence and accomodation	3,879	14,123
Rental of venues and manse	38,600	36,480
Books and bibles	281	628
Miscellaneous	39	42
Training	6,598	-
Childrens work leader	5,384	5,133
	<u>157,429</u>	<u>121,711</u>
Grant funding of activities (see note 7)	16,061	25,010
Share of support and governance costs (see note 8)		
Support	9,075	10,639
Governance	20,461	26,074
	<u>203,026</u>	<u>183,434</u>
Analysis by fund		
Unrestricted funds	201,584	179,583
Restricted funds	1,442	3,851
	<u>203,026</u>	<u>183,434</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Grants payable

	Charitable Activities 2024 £	Charitable Activities 2023 £
Grants to institutions:		
Compassion	1,189	1,004
IJM	3,376	3,851
Equippers Network International	3,000	3,000
Beacon House	2,100	2,100
Vision for Israel	2,100	2,100
Stephen Lawrence Charitable Fund	2,100	2,100
Other Equippers	-	1,475
Equippers Surrey (Shout)	-	3,000
Equippers Surrey-donation towards UK conference	-	3,000
	<u>13,865</u>	<u>21,630</u>
Grants to individuals	2,196	3,380
	<u>16,061</u>	<u>25,010</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	6,367	7,514
Repairs and maintenance	-	106
Printing, postage and stationery	365	492
Telephone and internet	2,343	2,527
Governance costs	20,461	26,074
	<u>29,536</u>	<u>36,713</u>
<u>Analysed between:</u>		
Charitable Activities	<u>29,536</u>	<u>36,713</u>

	2024	2023
	£	£
Governance costs comprise:		
Independent examination fees	680	560
Accountancy	1,360	1,120
Finance administration (including payroll)	6,755	6,480
Other administration	6,288	11,857
Bank charges	527	349
Subscriptions, licences and memberships	4,297	3,948
Insurance	554	1,760
	<u>20,461</u>	<u>26,074</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	680	560
- for tax advisory services	480	480
- for other financial services	1,360	1,120
Depreciation of owned property, plant and equipment	<u>6,367</u>	<u>7,514</u>

10 Trustees

Trustee Barry Roberts was paid a salary of £34,776 (2023: £33,120) and employer's pension contributions of £1,739 (2023: £1,656) for leadership of the Church.

He was also paid £12,600 (2023: £12,000) for accommodation and received expenses of £3,413 (2023: £1,513) for travel and mobile phone costs.

Donations to the church by Trustees, and their related parties, in the year was £12,040 (2023: £17,553).

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2

Employment costs

	2024 £	2023 £
Wages and salaries	43,785	41,700
Other pension costs	1,739	1,656
	<u>45,524</u>	<u>43,356</u>

There were no employees whose annual remuneration was more than £60,000.

Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are as disclosed in note 10 to the Financial Statements.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2024	36,260
Additions	2,396
At 31 December 2024	<u>38,656</u>
Depreciation and impairment	
At 1 January 2024	29,340
Depreciation charged in the year	6,367
At 31 December 2024	<u>35,707</u>
Carrying amount	
At 31 December 2024	<u>2,949</u>
At 31 December 2023	<u>6,919</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Trade and other receivables	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	2,019	1,372
Prepayments and accrued income	293	3,352
	<u>2,312</u>	<u>4,724</u>
	<u><u>2,312</u></u>	<u><u>4,724</u></u>
15 Current liabilities	2024	2023
	£	£
Accruals and deferred income	1,800	1,560
	<u>1,800</u>	<u>1,560</u>
	<u><u>1,800</u></u>	<u><u>1,560</u></u>
16 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,739	1,656
	<u>1,739</u>	<u>1,656</u>
	<u><u>1,739</u></u>	<u><u>1,656</u></u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Buffer Account	1,485	-	-	-	1,485
IJM Ministries	152	1,421	(1,442)	-	131
Sabbatical Fund	4,435	-	-	600	5,035
	<u>6,072</u>	<u>1,421</u>	<u>(1,442)</u>	<u>600</u>	<u>6,651</u>
	<u><u>6,072</u></u>	<u><u>1,421</u></u>	<u><u>(1,442)</u></u>	<u><u>600</u></u>	<u><u>6,651</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Buffer Account	1,473	12	-	-	1,485
IJM Ministries	147	1,515	(3,851)	2,341	152
Sabbatical Fund	3,803	37	-	595	4,435
	<u>5,423</u>	<u>1,564</u>	<u>(3,851)</u>	<u>2,936</u>	<u>6,072</u>
	<u><u>5,423</u></u>	<u><u>1,564</u></u>	<u><u>(3,851)</u></u>	<u><u>2,936</u></u>	<u><u>6,072</u></u>

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

Transfers were from the General fund to provide funds

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Impact Offerings	155,594	34,457	(21,345)	(7,103)	161,603
General funds	51,388	187,459	(180,239)	6,503	65,111
	<u>206,982</u>	<u>221,916</u>	<u>(201,584)</u>	<u>(600)</u>	<u>226,714</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Impact Offerings	152,744	34,457	(21,345)	(10,262)	155,594
General funds	36,466	165,834	(158,238)	7,326	51,388
	<u>189,210</u>	<u>200,291</u>	<u>(179,583)</u>	<u>(2,936)</u>	<u>206,982</u>

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	2,949	-	2,949
Current assets/(liabilities)	223,765	6,651	230,416
	<u>226,714</u>	<u>6,651</u>	<u>233,365</u>
	<u><u>226,714</u></u>	<u><u>6,651</u></u>	<u><u>233,365</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	6,919	-	6,919
Current assets/(liabilities)	200,063	6,072	206,135
	<u>206,982</u>	<u>6,072</u>	<u>213,054</u>
	<u><u>206,982</u></u>	<u><u>6,072</u></u>	<u><u>213,054</u></u>

20 Financial commitments, guarantees and contingent liabilities

The Church has a rolling 1 month notice period on the manse lease for the pastor.

21 Related party transactions

Other related party transactions

Receipts of £220 (2023: £169 was paid) was received from P3 Consultants, a consultancy business of Trustee P Prothero.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £471 for mobile phone usage during the year (2023: £513).

Equippers Church Essex

England & Wales - Charity number 1151736

Accounts

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



Caladine

Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number	1151736
Company number	08472181
Registered office	61 Rouse Way Colchester Essex CO1 2TT
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

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Statement of financial position	6
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EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education including Sunday Worship
- Community impact
- Financial support

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Significant activities and achievements against objectives

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups. These activities are open to all.

This year we have seen our gatherings increase in number, we have had people find faith for the first time, we have had people reignite their faith and get stronger in their faith. We have seen 20 people get baptised this calendar year as a public declaration of their faith in Jesus.

Our gatherings are very diverse with people attending from many different backgrounds and cultures.

Sunday Services

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

Online Services

We continue to broadcast a Sunday service online via YouTube and Facebook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

Connect Groups

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather on the Zoom platform or in person depending on people's preference. The groups have an interactive format where people can discuss life, share challenges, support, and encourage each other, ask questions and pray together.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Churches Together

Equippers Church Essex is well connected and integrated with the churches in Colchester. We are part of a group of churches that put on an event at Pentecost together. We also put on an event called Free Family Fun Festival creating a day out for the families in Colchester free of charge. This has proven very popular with in excess of 10,000 people attending.

Community Impact

As part of serving the community, we provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community.

We also work closely with St James School, where we meet on Sundays, we help with fundraising, school fetes and supporting some of the families that attend the school who find themselves in need.

We host a colour party over the Halloween period to give local families the opportunity to celebrate this period in a more wholesome family space.

We also held an Easter egg hunt which was free of charge to the local community during the Easter period.

These are just some of the things which gives a flavour of who we are as a church and how we have been able to make a difference in the community around us.

Financial Support

We continue to financially support four charities: Beacon House, IJM, Stephen Lawrence Trust (Blue Print For All), and Joseph storehouse throughout the year.

We also financially support to children via Compassion.

Additionally, to this, we have been able to send money to support Churches around the world as they begin to make impact in their local communities.

Plans For the Future

Our mission and objectives will remain the same. We plan to build on the charities growth in seeing people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith.

Our strategy will continue to be meeting in person on Sundays as well as offering online services, with small groups during the week. We will continue to look for every opportunity to help and serve the local community as the opportunity arises.

Financial review

The Church were able to report a growth in income in 2023 which resulted in a surplus after transfers of £17,772 (2022: £13,668) on general fund operations.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £40,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

Major risks

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts
Mr P Prothero
Mr M Collard

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr B Roberts
Trustee

Date:12/06/2024.....

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 14 June 2024

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	197,986	1,515	199,501	185,291	1,928	187,219
Investments	4	1,305	49	1,354	75	2	77
Other income	5	1,000	-	1,000	-	-	-
Total income		<u>200,291</u>	<u>1,564</u>	<u>201,855</u>	<u>185,366</u>	<u>1,930</u>	<u>187,296</u>
Expenditure on:							
Charitable activities	6	179,583	3,851	183,434	169,053	3,953	173,006
Total expenditure		<u>179,583</u>	<u>3,851</u>	<u>183,434</u>	<u>169,053</u>	<u>3,953</u>	<u>173,006</u>
Net income/(expenditure)		<u>20,708</u>	<u>(2,287)</u>	<u>18,421</u>	<u>16,313</u>	<u>(2,023)</u>	<u>14,290</u>
Transfers between funds	17	(2,936)	2,936	-	(2,645)	2,645	-
Net movement in funds	9	<u>17,772</u>	<u>649</u>	<u>18,421</u>	<u>13,668</u>	<u>622</u>	<u>14,290</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>189,210</u>	<u>5,423</u>	<u>194,633</u>	<u>175,542</u>	<u>4,801</u>	<u>180,343</u>
Fund balances at 31 December 2023		<u><u>206,982</u></u>	<u><u>6,072</u></u>	<u><u>213,054</u></u>	<u><u>189,210</u></u>	<u><u>5,423</u></u>	<u><u>194,633</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	13		6,919		9,740
Current assets					
Trade and other receivables	14	4,724		8,272	
Cash at bank and in hand		202,971		179,315	
		<u>207,695</u>		<u>187,587</u>	
Current liabilities	15	<u>(1,560)</u>		<u>(2,694)</u>	
Net current assets			<u>206,135</u>		<u>184,893</u>
Total assets less current liabilities			<u>213,054</u>		<u>194,633</u>
Net assets excluding pension liability			<u>213,054</u>		<u>194,633</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the Church					
Restricted income funds	17		6,072		5,423
Unrestricted funds	18		206,982		189,210
			<u>213,054</u>		<u>194,633</u>
			<u><u> </u></u>		<u><u> </u></u>

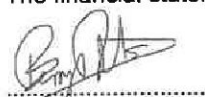
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/06/2024



Mr B Roberts
Trustee



Mr P Prothero
Trustee

Company registration number 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Rouse Way, Colchester, Essex, CO1 2TT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	197,986	1,515	199,501	185,291	1,928	187,219

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
(Continued)						
Donations and gifts						
Donations	143,675	1,495	145,170	124,323	1,670	125,993
Gift Aid recovered	24,197	20	24,217	24,455	258	24,713
Donations Impact Offerings	30,114	-	30,114	36,513	-	36,513
	<u>197,986</u>	<u>1,515</u>	<u>199,501</u>	<u>185,291</u>	<u>1,928</u>	<u>187,219</u>

4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	<u>1,305</u>	<u>49</u>	<u>1,354</u>	<u>75</u>	<u>2</u>	<u>77</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sundry income	<u>1,000</u>	<u>-</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Charitable Activities	Charitable Activities
	2023	2022
	£	£
Direct costs		
Staff costs	43,356	40,236
Levy	2,892	2,378
Small equipment	2,500	1,617
Church activities	14,049	12,755
Guest ministries	2,508	4,190
Travel, subsistence and accommodation	11,216	15,424
Rent of venue and manse	36,480	29,975
Travel expenses	2,907	1,670
Books and bibles	628	-
Miscellaneous	42	-
Pastoral care services	5,133	2,262
	<u>121,711</u>	<u>110,507</u>
Grant funding of activities (see note 7)	25,010	30,425
Share of support and governance costs (see note 8)		
Support	10,639	8,664
Governance	26,074	23,410
	<u>183,434</u>	<u>173,006</u>
Analysis by fund		
Unrestricted funds	179,583	169,053
Restricted funds	3,851	3,953
	<u>183,434</u>	<u>173,006</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	Charitable Activities 2023 £	Charitable Activities 2022 £
Grants to institutions:		
Compassion	1,004	972
IJM	3,851	3,953
Equippers Network International	3,000	3,000
Beacon House	2,100	2,850
Vision for Israel	2,100	2,100
Ukraine	-	1,700
Stephen Lawrence Charitable Fund	2,100	2,100
Equippers Budapest	-	3,000
Equippers Ghana	-	3,000
Other Equippers	1,475	2,100
Equippers Surrey (Shout)	3,000	-
Equippers Surrey-donation towards UK conference	3,000	-
	<u>21,630</u>	<u>24,775</u>
Grants to individuals	3,380	5,650
	<u>25,010</u>	<u>30,425</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	Total Support costs 2023 £	Governance costs £	Total 2022 £
Depreciation	7,514	-	7,514	6,115	6,115
Repairs and maintenance	106	-	106	276	276
Printing, postage and stationery	492	-	492	615	615
Telephone and internet	2,527	-	2,527	1,658	1,658
Accountancy	-	1,120	1,120	-	1,120
Finance administration (including payroll)	-	6,480	6,480	-	6,480
Independent examination	-	560	560	-	560
Other administration	-	11,857	11,857	-	10,039
Bank charges	-	349	349	-	438
Subscriptions, licences and memberships	-	3,948	3,948	-	3,117
Insurance	-	1,760	1,760	-	1,656
	<u>10,639</u>	<u>26,074</u>	<u>36,713</u>	<u>8,664</u>	<u>32,074</u>
<u>Analysed between</u>					
Charitable activities	<u>10,639</u>	<u>26,074</u>	<u>36,713</u>	<u>8,664</u>	<u>32,074</u>

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	<u>7,514</u>	<u>6,115</u>

10 Trustees

Trustee Barry Roberts was paid a salary of £33,120 (2022: £33,120) and employer's pension contributions of £1,656 (2022: £1,656) for leadership of the Church.

He was also paid £12,000 (2022: £12,000) for accommodation and received expenses of £1,513 (2022: £1,414) for travel and mobile phone costs.

Donations to the church by Trustees, and their related parties, in the year was £17,553 (2022: £16,153).

11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	41,700	38,580
Other pension costs	1,656	1,656
	<u>43,356</u>	<u>40,236</u>

There were no employees whose annual remuneration was more than £60,000.

Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are as disclosed in note 10 to the Financial Statements.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2023	31,565
Additions	4,695
At 31 December 2023	<u>36,260</u>
Depreciation and impairment	
At 1 January 2023	21,827
Depreciation charged in the year	7,514
At 31 December 2023	<u>29,341</u>
Carrying amount	
At 31 December 2023	<u>6,919</u>
At 31 December 2022	<u>9,740</u>

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	1,372	8,272
Prepayments and accrued income	3,352	-
	<u>4,724</u>	<u>8,272</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Current liabilities

	2023 £	2022 £
Other payables	-	1,059
Accruals and deferred income	1,560	1,635
	<u>1,560</u>	<u>2,694</u>

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,312	3,312
	<u>3,312</u>	<u>3,312</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	-	20	-	-	20
Buffer Account	1,473	12	-	-	1,485
IJM Ministries	147	1,495	(3,851)	2,341	132
Sabbatical Fund	3,803	37	-	595	4,435
	<u>5,423</u>	<u>1,564</u>	<u>(3,851)</u>	<u>2,936</u>	<u>6,072</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Buffer Account	1,473	-	-	-	1,473
IJM Ministries	127	1,928	(3,953)	2,045	147
Sabbatical Fund	3,201	2	-	600	3,803
	<u>4,801</u>	<u>1,930</u>	<u>(3,953)</u>	<u>2,645</u>	<u>5,423</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

Transfers were from the General fund to provide funds

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Impact Offerings	152,744	34,457	(21,345)	(10,262)	155,594
General funds	36,466	165,834	(158,238)	7,326	51,388
	<u>189,210</u>	<u>200,291</u>	<u>(179,583)</u>	<u>(2,936)</u>	<u>206,982</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Impact Offerings	142,052	36,513	(19,314)	(6,507)	152,744
General funds	33,490	148,853	(149,739)	3,862	36,466
	<u>175,542</u>	<u>185,366</u>	<u>(169,053)</u>	<u>(2,645)</u>	<u>189,210</u>

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	6,919	-	6,919	9,740	-	9,740
Current assets/(liabilities)	200,063	6,072	206,135	179,470	5,423	184,893
	<u>206,982</u>	<u>6,072</u>	<u>213,054</u>	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>

20 Financial commitments, guarantees and contingent liabilities

The Church has a rolling 1 month notice period on the manse lease for the pastor.

21 Related party transactions

Other related party transactions

Payments of £169 (2022: £900) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £513 for mobile phone usage during the year (2022: £587).

Equippers Church Essex

England & Wales - Charity number 1151736

Accounts

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Caladine
Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number	1151736
Company number	08472181
Registered office	61 Rouse Way Colchester Essex CO1 2TT
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

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EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education
- Community impact
- Financial support

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups. These activities are open to all.

Sunday Services

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

Online Services

We continue to broadcast a Sunday service online via YouTube and Facebook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

Connect Groups

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather on the Zoom platform or in person depending on people's preference. The groups have an interactive format where people can discuss life, share challenges, support, and encourage each other, ask questions and pray together.

Churches Together

We were one of a group of churches that put on a Pentecost event as a show of unity in the city. The event attracted over 1,000 people and was a huge success.

University

We have been invited several times to send speakers to the Essex University Christian Union, it's been a privilege to support the students as they endeavour to be a Christian witness on the campus.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Community Impact

We hold regular gatherings for men and women separately. These have proven valuable in allowing men to talk and wrestle with the pressures of life and in a similar vein the women have valued the space to build community and to be open and honest with each other and share the ups and downs of life.

We provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community. We send a speaker once per month to staff meetings, we send a speaker to the yearly staff retreat and we support the outreach to the guests in sharing the Christian faith.

Via our relationship with the school that we meet in, we have been able to provide resources and manpower to help run events for the school such as school fetes and fundraising events. We have been able to contribute financially to help send children from low-income families on the yearly school residential trip.

We play a major role in the Free Family Fun Festival, an event put on by the local churches for the community in Colchester. The event is aimed at families, it consists of games, bouncy castles, food, music, prayer tent, dog show, face painting and is free if charge. It brings the community together and creates an opportunity for families to enjoy the day without the financial pressure.

We held a Colour Party giving families a free alternative to Halloween activities and creating a fun, wholesome family space. This was very popular attracting 150 children plus their families.

We held an Easter Egg Hunt, it was very well attended, free of charge and brought people together at that time.

Financial Support

We consistently support 4 charities, Beacon House, IJM, Stephen Lawrence Trust and Joseph's Storehouse throughout the year.

We also support two children via Compassion.

We have given financial support to the Equippers church plant in Rio, Brazil. This has enabled them to purchase a vehicle to transport their equipment to their new venue.

We have given financial support to Equippers Church in Ghana, allowing them to complete the building project of their church facility.

With financial difficulties locally, we were able to help some local people in their moment of need too.

Plans For the Future

Our mission and objectives remain the same.

We plan to build in the charities growth seeing more people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith. We expect to see the local church grow in number and therefore, have greater impact. Our strategy to meet in person and online is working well and we intend to continue with that model. The local community continues to grow and this creates more opportunity to demonstrate the love of Jesus.

Financial review

The Church were able to report a growth in income in 2022 which resulted in a surplus after transfers of £13,668 (2021: £21,917) on general fund operations.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £36,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts
Mr P Prothero
Mr M Collard

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr B Roberts
Trustee

Date: **4/7/2023**

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

6 July 2023

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	185,291	1,928	187,219	161,642	1,553	163,195
Investments	4	75	2	77	14	-	14
Other income	5	-	-	-	2,115	-	2,115
Total income		185,366	1,930	187,296	163,771	1,553	165,324
Expenditure on:							
Charitable activities	6	169,053	3,953	173,006	142,748	1,568	144,316
Net incoming/(outgoing) resources before transfers		16,313	(2,023)	14,290	21,023	(15)	21,008
Gross transfers between funds	16	(2,645)	2,645	-	894	(894)	-
Net income for the year/ Net movement in funds		13,668	622	14,290	21,917	(909)	21,008
Fund balances at 1 January 2022		175,542	4,801	180,343	153,625	5,710	159,335
Fund balances at 31 December 2022		189,210	5,423	194,633	175,542	4,801	180,343

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EQUIPPERS CHURCH ESSEX**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		9,740		12,165
Current assets					
Trade and other receivables	13	8,272		1,669	
Cash at bank and in hand		179,315		168,194	
		187,587		169,863	
Current liabilities	14	(2,694)		(1,685)	
Net current assets			184,893		168,178
Total assets less current liabilities			194,633		180,343
Income funds					
Restricted funds	16		5,423		4,801
<u>Unrestricted funds</u>					
Designated funds:					
Impact Offering		152,744		142,052	
	17	152,744		142,052	
General unrestricted funds		36,466		33,490	
			189,210		175,542
			194,633		180,343

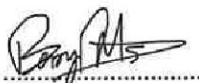
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

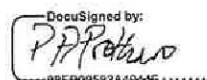
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on **4/7/2023**



Mr B Roberts
Trustee

DocuSigned by:


Mr P Prothero
Trustee

Company registration number 08472181

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Rouse Way, Colchester, Essex, CO1 2TT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EQUIPPERS CHURCH ESSEX**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	185,291	1,928	187,219	161,642	1,553	163,195
Donations and gifts						
Donations	124,323	1,670	125,993	105,556	1,295	106,851
Gift Aid recovered	24,455	258	24,713	22,054	258	22,312
Donations Impact Offerings	36,513	-	36,513	34,032	-	34,032
	185,291	1,928	187,219	161,642	1,553	163,195

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Interest receivable	75	2	77	14

5 Other income

	Total Unrestricted funds	
	2022 £	2021 £
Other income	-	2,115

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Church activities	Church activities
	2022	2021
	£	£
Staff costs	40,236	6,706
Levy	2,378	2,304
Small equipment	1,617	747
Church activities	12,755	10,833
Guest ministries	4,190	2,600
Travel, subsistence and accommodation	15,424	4,124
Rent	29,975	24,775
Motor expenses	1,670	1,971
Miscellaneous	-	959
Leadership	-	27,600
Pastoral care services	2,262	-
	<u>110,507</u>	<u>82,619</u>
Grant funding of activities (see note 7)	30,425	24,042
Share of support costs (see note 8)	8,664	12,159
Share of governance costs (see note 8)	23,410	25,496
	<u>173,006</u>	<u>144,316</u>
Analysis by fund		
Unrestricted funds	169,053	142,748
Restricted funds	3,953	1,568
	<u>173,006</u>	<u>144,316</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable

	Church activities 2022 £	Church activities 2021 £
Grants to institutions:		
Compassion	972	1,272
IJM	3,953	3,668
Equippers Network International	3,000	3,000
Beacon House	2,850	-
Vision for Israel	2,100	2,100
CAP	-	2,100
Ukraine	1,700	-
Stephen Lawrence Charitable Fund	2,100	2,100
Equippers Budapest	3,000	-
Equippers Ghana	3,000	3,000
Other Equippers	2,100	1,000
	<u>24,775</u>	<u>18,240</u>
Grants to individuals	5,650	5,802
	<u>30,425</u>	<u>24,042</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	Total Support costs 2022	Governance costs	Total 2021
	£	£	£	£	£
Depreciation	6,115	-	6,115	7,585	7,585
Repairs and maintenance	276	-	276	2,063	2,063
Printing, postage and stationery	615	-	615	488	488
Telephone and internet	1,658	-	1,658	2,023	2,023
Accountancy	-	1,120	1,120	-	1,280
Finance administration (including payroll)	-	6,480	6,480	-	5,580
Independent examination	-	560	560	-	560
Other administration	-	10,039	10,039	-	12,275
Bank charges	-	438	438	-	394
Subscriptions, licences and memberships	-	3,117	3,117	-	3,903
Insurance	-	1,656	1,656	-	1,504
	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>	<u>12,159</u>	<u>37,655</u>
<u>Analysed between</u>					
Charitable activities	<u>8,664</u>	<u>23,410</u>	<u>32,074</u>	<u>12,159</u>	<u>37,655</u>

9 Trustees

Trustee Barry Roberts was paid a salary of £33,120 (2021: Fees of £27,600 and salary of £6,430) and employer's pension contributions of £1,656 (2021: £276) for leadership of the Church.

He was also paid £12,000 (2021: £12,000) for accommodation and received expenses of £1,414 (2021: £1,251) for travel and mobile phone costs.

Donations to the church by Trustees, and their related parties, in the year was £16,153 (2021: £14,805).

10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	38,580	6,430
Other pension costs	1,656	276
	<u>40,236</u>	<u>6,706</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2022	27,876
Additions	3,690
At 31 December 2022	<u>31,566</u>
Depreciation and impairment	
At 1 January 2022	15,711
Depreciation charged in the year	6,115
At 31 December 2022	<u>21,826</u>
Carrying amount	
At 31 December 2022	<u>9,740</u>
At 31 December 2021	<u>12,165</u>

13 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	<u>8,272</u>	<u>1,669</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Current liabilities

	2022 £	2021 £
Other payables	1,059	-
Accruals and deferred income	1,635	1,685
	<u>2,694</u>	<u>1,685</u>

15 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,656 (2021 - £276).

EQUIPPERS CHURCH ESSEX**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022****16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Buffer Account	3,110	-	-	(1,637)	1,473	-	-	-	1,473
IJM Ministries	-	1,553	(1,568)	142	127	1,928	(3,953)	2,045	147
Sabbatical Fund	2,600	-	-	601	3,201	2	-	600	3,803
	<u>5,710</u>	<u>1,553</u>	<u>(1,568)</u>	<u>(894)</u>	<u>4,801</u>	<u>1,930</u>	<u>(3,953)</u>	<u>2,645</u>	<u>5,423</u>

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

Transfers were from the General fund.

EQUIPPERS CHURCH ESSEX**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022****17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Impact Offerings	60,844	28,468	(13,425)	66,165	142,052	36,513	(19,314)	(6,507)	152,744

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fund balances are represented by:						
Property, plant and equipment	9,740	-	9,740	12,165	-	12,165
Current assets/(liabilities)	179,470	5,423	184,893	163,377	4,801	168,178
	<u>189,210</u>	<u>5,423</u>	<u>194,633</u>	<u>175,542</u>	<u>4,801</u>	<u>180,343</u>

19 Financial commitments, guarantees and contingent liabilities

The Church has a rolling 1 month notice period on the manse lease for the pastor.

20 Related party transactions

Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are disclosed in note 9 to the Financial Statements.

Other related party transactions

Payments of £900 (2021: £2,600) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £587 for mobile phone usage during the year (2021: £565).

Equippers Church Essex

England & Wales - Charity number 1151736

Accounts

Charity registration number 1151736

Company registration number 08472181 (England and Wales)

**EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



Caladine

Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number	1151736
Company number	08472181
Registered office	6 Fenwick Drive Colchester Essex CO1 2TN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

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Statement of financial position	6
Notes to the financial statements	7 - 15

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Equippers Church Essex charitable company is to advance the Christian faith and to relieve suffering of those in need.

Equippers Church is a vibrant organisation, part of Acts Churches UK movement.

Below is a list of our principle activities:

- The provision of Christian events and education
- Community impact
- Financial support

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

The vision of the charity is 'to equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings, online services and Connect groups.

These activities are open to all.

Sunday Services

Each Sunday there are church services with a clear presentation of the Christian faith. Our Sunday gatherings are held in a local school and have grown considerably over this last year. Our youth numbers have grown seeing lots of teenagers attending church and bringing friends. We have become more internationally diverse with people from many different cultural backgrounds gathering together to add vibrancy to our meetings.

Online Services

We continue to broadcast a Sunday service online via YouTube and FaceBook. These services continue to attract people from all over the world and we regularly receive feedback saying that these are helpful and encouraging.

Connect Groups

Teaching the Christian faith is also done midweek through Connect Groups. These are small groups of about 10 people which gather in the Zoom platform. The groups have an interactive format where people can discuss life, share challenges, support and encourage each other, ask questions and pray together.

Churches Together

We were one of a group of churches that put on a Pentecost event as a show of unity in the city. The event attracted 1000 people and was a huge success.

University

We have been invited several times to send speakers to the Essex University Christian Union, it's been a privilege to support the students as they endeavour to be a Christian witness on the campus.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Community Impact

We hold regular gatherings for men, creating an opportunity for men to gather, bring friends and chat. These gatherings have proved popular on the back of the rise in understanding of men's mental health and the need to talk to each other.

We provide pastoral support to the staff and guests of Beacon House, the local charity supporting the homeless community.

Via our relationship with the school that we meet in, we have been able to provide resources and manpower to help run events for the school such as school fetes and fundraising events. We have also been able to pay for carpets, white goods and furniture for families that have been rehoused for welfare reasons.

We play a major role in the Free Family Fun Festival, an event put on by the local churches for the community in Colchester. The event is aimed at families, it consists of games, bouncy castles, food, music, prayer tent, dog show, face painting and is free of charge. It brings the community together and creates an opportunity for families to enjoy the day without the financial pressure.

We held a Colour Party giving families a free alternative to Halloween activities and creating a fun, wholesome family space.

We held an Easter Egg Hunt, it was very well attended, free of charge and brought people together at that time.

Financial Support

We consistently support 4 charities, Beacon House, IJM, Stephen Lawrence Trust and Joseph's Storehouse throughout the year.

We also support two children via Compassion.

Additionally to this we were able to take a large offering to bring relief to those in Ukraine and sent money along with care packages.

We have given financial support to pastors in Equippers Slovakia and contributed to the building work in Equippers Ghana.

With financial difficulties locally, we were able to help some local people in their moment of need too.

Plans For The Future

Our mission and objectives remain the same.

We plan to build in the charities growth in seeing people establish a personal relationship with God, in helping people who are in difficulty and to promote the Christian faith. We expect to see the local church grow in number and therefore have greater impact. Our strategy to meet in person and online is working well and we intend to continue with that model. The local community continues to grow and this creates more opportunity to demonstrate the love of Jesus.

Financial review

Despite the onset of Covid-19 during the year the Church were able to report a growth in income which resulted in a surplus of £21,917 on general fund operations for the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £36,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves held at the end of the year were below this level and the trustees will monitor this. The designated Impact funds could be used if required.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Roberts
Mr P Prothero
Mr M Collard

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



.....
Mr B Roberts
Trustee

Date: ..20/09/2022.....

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 20 September 2021

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	161,642	1,553	163,195	195,911	202,936
Investments	4	14	-	14	39	39
Other income	5	2,115	-	2,115	110	110
Total income		163,771	1,553	165,324	196,060	203,085
Expenditure on:						
Charitable activities	6	142,748	1,568	144,316	1,315	137,652
Net incoming/(outgoing) resources before transfers		21,023	(15)	21,008	5,710	65,433
Gross transfers between funds	15	894	(894)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		21,917	(909)	21,008	5,710	65,433
Fund balances at 1 January 2021		153,625	5,710	159,335	-	93,902
Fund balances at 31 December 2021		175,542	4,801	180,343	5,710	159,335

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EQUIPPERS CHURCH ESSEX**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Property, plant and equipment	11		12,165		5,566
Current assets					
Trade and other receivables	12	1,669		3,317	
Cash at bank and in hand		168,194		155,451	
		169,863		158,768	
Current liabilities	13	(1,685)		(4,999)	
Net current assets			168,178		153,769
Total assets less current liabilities			180,343		159,335
Income funds					
Restricted funds	15		4,801		5,710
<u>Unrestricted funds</u>					
Designated funds:					
Impact Offering		142,052		60,844	
	16	142,052		60,844	
General unrestricted funds		33,490		92,781	
			175,542		153,625
			180,343		159,335

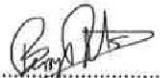
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/09/2022...


.....
Mr B Roberts
Trustee

DocuSigned by:

.....
Mr P Prothero
Trustee

Company registration number 08472181

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Fenwick Drive, Colchester, Essex, CO1 2TN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Equipment previously not capitalised has been introduced at a net book value of £8,748. It was considered not necessary to restate the comparative figures.

Assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	161,642	1,553	163,195	195,911	7,025	202,936

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies (Continued)

Donations and gifts

Donations	105,556	1,295	106,851	89,401	7,025	96,426
Gift Aid recovered	22,054	258	22,312	26,651	-	26,651
Donations Impact Offerings	34,032	-	34,032	67,709	-	67,709
Offerings deferred from previous years	-	-	-	12,150	-	12,150
	<u>161,642</u>	<u>1,553</u>	<u>163,195</u>	<u>195,911</u>	<u>7,025</u>	<u>202,936</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	14	39

5 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	2,115	110

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Church activities	Church activities
	2021	2020
	£	£
Staff costs	6,706	-
Levy	2,304	2,144
Small equipment	747	1,594
Church activities	10,633	3,624
Guest ministries	-	215
Travel, subsistence and accommodation	4,124	3,676
Rent	24,775	28,623
Motor expenses	1,971	1,129
Books and bibles	200	68
Miscellaneous	959	813
Leadership	27,600	33,120
Pastoral care services	-	12,000
Equipment introduced (see note 1.6)	-	(8,748)
	<u>80,019</u>	<u>78,258</u>
Grant funding of activities (see note 7)	24,042	31,107
Share of support costs (see note 8)	14,759	9,933
Share of governance costs (see note 8)	25,496	18,354
	<u>144,316</u>	<u>137,652</u>
Analysis by fund		
Unrestricted funds	142,748	136,337
Restricted funds	1,568	1,315
	<u>144,316</u>	<u>137,652</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	Church activities 2021 £	Church activities 2020 £
Grants to institutions:		
Compassion	1,272	654
IJM	3,668	3,650
Equippers Network International	3,000	3,000
Vision for Israel	2,100	2,100
CAP	2,100	2,100
Stephen Lawrence Charitable Fund	2,100	700
Equippers Surrey	1,000	3,000
Equippers Ghana	3,000	5,600
Equippers Budapest	-	3,000
	<u>18,240</u>	<u>23,804</u>
Grants to individuals	5,802	7,303
	<u>24,042</u>	<u>31,107</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	7,585	-	7,585	4,312	-	4,312
Repairs and maintenance	2,063	-	2,063	1,504	-	1,504
Printing, postage and stationery	488	-	488	674	-	674
Telephone	2,023	-	2,023	1,943	-	1,943
Consulting	2,600	-	2,600	1,500	-	1,500
Accountancy	-	1,840	1,840	-	2,160	2,160
Legal and professional	-	4,800	4,800	-	4,800	4,800
Other administration	-	13,055	13,055	-	5,460	5,460
Bank charges	-	394	394	-	234	234
Subscriptions, licences and memberships	-	3,903	3,903	-	4,533	4,533
Insurance	-	1,504	1,504	-	1,167	1,167
	<u>14,759</u>	<u>25,496</u>	<u>40,255</u>	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>
<u>Analysed between</u>						
Charitable activities	<u>14,759</u>	<u>25,496</u>	<u>40,255</u>	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Trustees

Trustee Barry Roberts was paid fees of £27,600 (2020: £33,120) for leadership of the Church. In addition the sum of £12,000 (2020: £12,000) was paid to him for accommodation. In November 2021 Barry became employed by the church and received remuneration of £6,430.

Donations to the Church by Trustees, and their related parties, in the year was £8,285 (2020: £6,925).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	-
	<u>2</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	6,430	-
Other pension costs	276	-
	<u>6,706</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2021	13,692
Additions	14,184
At 31 December 2021	<u>27,876</u>
Depreciation and impairment	
At 1 January 2021	8,126
Depreciation charged in the year	7,585
At 31 December 2021	<u>15,711</u>
Carrying amount	
At 31 December 2021	<u>12,165</u>
At 31 December 2020	<u>5,566</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Other receivables	1,669	2,700
Prepayments and accrued income	-	617
	<u>1,669</u>	<u>3,317</u>

13 Current liabilities

	2021	2020
	£	£
Accruals and deferred income	1,685	4,999
	<u>1,685</u>	<u>4,999</u>

14 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £276 (2020 - £-).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Buffer Account	3,110	-	3,110	-	-	(1,637)	1,473
IJM Ministries	1,315	(1,315)	-	1,553	(1,568)	142	127
Sabbatical Fund	2,600	-	2,600	-	-	601	3,201
	<u>7,025</u>	<u>(1,315)</u>	<u>5,710</u>	<u>1,553</u>	<u>(1,568)</u>	<u>(894)</u>	<u>4,801</u>

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Impact Offerings	79,859	(19,015)	60,844	28,468	(13,425)	66,165	142,052

This fund represents specific offerings for future, yet unidentified, projects and includes income deferred from earlier years.

17 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	12,165	-	12,165	5,566	-	5,566
Current assets/(liabilities)	163,377	4,801	168,178	148,059	5,710	153,769
	<u>175,542</u>	<u>4,801</u>	<u>180,343</u>	<u>153,625</u>	<u>5,710</u>	<u>159,335</u>

18 Related party transactions

Key Management Personnel

Mr B Roberts is considered to be the Key Management Personnel for the Church and his remuneration details are disclosed in note 9 to the Financial Statements.

Other related party transactions

This year there were no payments made to T & L Roberts (parents of Trustee Barry Roberts) for pastoral services during the year (2020: £12000).

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £565 for mobile phone usage during the year (2020: £505).

Fees of £2600 (2020: £600) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

A grant of £1,000 (2020: £3,000) was made to Equippers Surrey of which Mr M Collard and Mr P Prothero are Trustees.

Equippers Church Essex

England & Wales - Charity number 1151736

Accounts

Charity Registration No. 1151736

Company Registration No. 08472181 (England and Wales)

EQUIPPERS CHURCH ESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



Caladine

Chartered Certified Accountants

EQUIPPERS CHURCH ESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Roberts Mr P Prothero Mr M Collard
Charity number	1151736
Company number	08472181
Registered office	6 Fenwick Drive Colchester Essex CO1 2TN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EQUIPPERS CHURCH ESSEX

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Statement of financial position	5
Notes to the financial statements	6 - 15

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are to advance the Christian faith for the public benefit in accordance with the Statement of Beliefs outlined in our Memorandum and Articles of Association in such parts of the UK or the world as the Trustees deem fit.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Provision of Christian Events and Education

The vision of the charity is to 'Equip people for life through faith in Jesus Christ'. This is done primarily through Christian events and education. Teaching on the Christian faith is done both through regular Sunday meetings and Connect Groups. These activities are open to all.

Sunday Services

On Sundays there are church services where there is a clear presentation of the Christian faith. With the announcement of lockdown in March 2020, we moved our church services online. We had social media platforms and website already positioned to launch from and with some investment in video equipment we were able to create a great Sunday service presentation that reached a larger number of people.

With the restrictions on meeting in person continuing, our engagement with the existing church and many new people has been very successful. The giving dipped a little, but stayed at a good level due to the commitment of the church and the way we were able to stay engaged through the online platforms.

Connect Groups

Teaching on the Christian faith is also done midweek through Connect Groups. These are small groups of between 8 to 15 people that are open to all. Connect Groups run on a weekly basis and provide a more interactive format to ask questions, discuss issues, share thoughts on the teaching and pray together.

As with our church services, these groups moved online via the Zoom platform in March 2020.

Community Impact and Financial Support

With the pandemic came an increased need for financial, practical and spiritual support. We encouraged regular phone calls to ensure no one was left isolated and lonely, this was very successful. Realising that many people locally were having financial struggle, we took up a 'Welfare Offering', we generated a sum of money that allowed us to reach out both to the local community and to the existing church with financial and practical help. We partnered with a local school and created food hampers for lots of families that were finding it difficult to feed their children. We bought and gave away electrical items such as washing machines and cookers for people who we were without and were able to pay some bills for people who weren't able to meet them.

EQUIPPERS CHURCH ESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

The mission and objectives remain unchanged. We plan to continue our momentum with seeing people establish a personal relationship with God. This will be done through continuing our online services as an addition to meeting in person. We will be meeting in a new venue at a local school and will pursue a close relationship with the staff to get our weight behind what they do and to support them and the parents of the school children through volunteering to serve in ways they see as suitable. There is a large housing estate next to the school which we will endeavour to serve through an action group that is keen to offer time and skills with gardening, maintenance and care. Love in action, kindness and being willing to go the extra mile, we hope will be a good demonstration of our faith.

Financial review

Despite the onset of Covid-19 during the year the Church were able to report a growth in income which resulted in a surplus of £59,723 on general fund operations for the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months operating expenditure calculated to be approximately £36,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee as defined by the Companies Act 2006. The Church is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

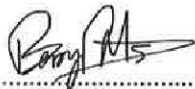
Mr B Roberts

Mr P Prothero

Mr M Collard

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mr B Roberts

Trustee

Dated: 15/07/2021.

EQUIPPERS CHURCH ESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EQUIPPERS CHURCH ESSEX

I report to the Trustees on my examination of the financial statements of Equippers Church Essex (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

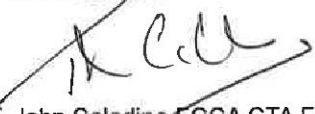
Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 July 2021

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
	Notes				
Income from:					
Donations and legacies	3	195,911	7,025	202,936	157,048
Investments	4	39	-	39	37
Other income	5	110	-	110	2,009
Total income		<u>196,060</u>	<u>7,025</u>	<u>203,085</u>	<u>159,094</u>
Expenditure on:					
Charitable activities	6	136,337	1,315	137,652	144,036
Net income for the year/ Net movement in funds		59,723	5,710	65,433	15,058
Fund balances at 1 January 2020		93,902	-	93,902	78,844
Fund balances at 31 December 2020		<u>153,625</u>	<u>5,710</u>	<u>159,335</u>	<u>93,902</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EQUIPPERS CHURCH ESSEX

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Property, plant and equipment	11		5,566		-
Current assets					
Trade and other receivables	12	3,317		11,354	
Cash at bank and in hand		155,451		115,511	
		<u>158,768</u>		<u>126,865</u>	
Current liabilities	13	(4,999)		(32,963)	
Net current assets			153,769		93,902
Total assets less current liabilities			<u>159,335</u>		<u>93,902</u>
Income funds					
Restricted funds	15		5,710		-
<u>Unrestricted funds</u>					
Designated funds:					
Impact Offering		60,844		-	
	16	<u>60,844</u>		<u>-</u>	
General unrestricted funds		92,781		93,902	
			153,625		93,902
			<u>159,335</u>		<u>93,902</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/07/2021.



Mr B Roberts
Trustee

Company Registration No. 08472181

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Equippers Church Essex is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Fenwick Drive, Colchester, Essex, CO1 2TN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Despite the restrictions of the government lockdown in early 2021 at the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Fixtures, Fittings and Equipment

Fixtures, Fittings and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	3 years straight line
----------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Equipment previously not capitalised has been introduced at a net book value of £8,748. It was considered not necessary to restate the comparative figures.

Assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	195,911	7,025	202,936	157,048
Donations and gifts				
Donations	89,401	7,025	96,426	111,996
Gift Aid recovered	26,651	-	26,651	32,902
Donations Impact Offerings	67,709	-	67,709	12,150
Offerings deferred from previous years	12,150	-	12,150	-
	195,911	7,025	202,936	157,048

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	39	37
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	110	2,009
	<u> </u>	<u> </u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2020	2019
	£	£
Levy	2,144	1,914
Becoming Equippers	-	19,754
Small equipment	1,594	1,009
Church activities	3,624	5,839
Guest ministries	215	2,309
Travel, subsistence and accommodation	3,676	7,400
Rent	28,623	33,087
Motor expenses	1,129	3,221
Books and bibles	68	162
Miscellaneous	813	1,197
Leadership	33,120	31,200
Pastoral care services	12,000	6,000
Equipment introduced (see note 1.6)	(8,748)	-
	<hr/>	<hr/>
	78,258	113,092
Grant funding of activities (see note 7)	31,107	12,007
Share of support costs (see note 8)	9,933	5,848
Share of governance costs (see note 8)	18,354	13,089
	<hr/>	<hr/>
	137,652	144,036
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	136,337	144,036
Restricted funds	1,315	-
	<hr/>	<hr/>
	137,652	144,036
	<hr/>	<hr/>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Grants payable

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Grants to institutions:		
Compassion	654	650
IJM	3,650	3,507
Equippers Network International	3,000	3,000
Essex University	-	50
Beacon House	-	1,400
Vision For Israel	2,100	2,100
CAP	2,100	700
Christian Union	-	600
Connect	700	-
Equippers Surrey	3,000	-
Equippers Ghana	5,600	-
Equippers Budapest	3,000	-
	<u>23,804</u>	<u>12,007</u>
Welfare grants	7,303	-
	<u>31,107</u>	<u>12,007</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	Total 2020 £	Support costs £	Governance costs £	Total 2019 £
Depreciation	4,312	-	4,312	-	-	-
Repairs and maintenance	1,504	-	1,504	1,071	-	1,071
Printing, postage and stationery	674	-	674	590	-	590
Telephone	1,943	-	1,943	1,921	-	1,921
Consulting	1,500	-	1,500	2,266	-	2,266
Accountancy and independent examination	-	2,160	2,160	-	964	964
Finance administration	-	4,800	4,800	-	4,500	4,500
Other administration	-	5,460	5,460	-	2,700	2,700
Bank charges	-	234	234	-	457	457
Subscriptions, licences and memberships	-	4,533	4,533	-	3,253	3,253
Insurance	-	1,167	1,167	-	1,215	1,215
	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>	<u>5,848</u>	<u>13,089</u>	<u>18,937</u>
<u>Analysed between</u>						
Charitable activities	<u>9,933</u>	<u>18,354</u>	<u>28,287</u>	<u>5,848</u>	<u>13,089</u>	<u>18,937</u>

9 Trustees

Trustee Barry Roberts was paid fees of £33,120 (2019: £31,200) for leadership of the Church. In addition the sum of £12,000 (2019: £12,000) was paid to him for accommodation.

Donations to the Church by Trustees in the year was £6,925 (2019: £5,557).

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Fixtures, Fittings and Equipment

	Fixtures, fittings and equipment £
Cost	
At 1 January 2020 (introduced in year)	12,562
Additions	1,130
	<u>13,692</u>
At 31 December 2020	13,692
Depreciation and impairment	
At 1 January 2020 (introduced in year)	3,814
Depreciation charged in the year	4,312
	<u>8,126</u>
At 31 December 2020	8,126
Carrying amount	
At 31 December 2020	<u>5,566</u>
At 31 December 2019	<u>-</u>

12 Trade and other receivables

	2020 £	2019 £
Amounts falling due within one year:		
Other receivables	2,700	2,110
Prepayments and accrued income	617	9,244
	<u>3,317</u>	<u>11,354</u>

13 Current liabilities

	Notes	2020 £	2019 £
Deferred income	14	-	32,475
Accruals		4,999	488
		<u>4,999</u>	<u>32,963</u>

14 Deferred income

	2020 £	2019 £
Other deferred income (now part of funds accounting)	-	32,475
	<u>-</u>	<u>32,475</u>

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2020	Incoming resources	Resources expended	
	£	£	£	£
Buffer Account	-	3,110	-	3,110
IJM Ministries	-	1,315	(1,315)	-
Sabbatical Fund	-	2,600	-	2,600
	<u>-</u>	<u>7,025</u>	<u>(1,315)</u>	<u>5,710</u>

Buffer Fund

This fund includes welfare gifts and a gift from the Cinnamon Trust to fund educational lessons.

IJM Ministries

A fund to support the work of International Justice Mission.

Sabbatical Fund

This represents money put aside to fund the senior Pastor a future sabbatical.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2020	Incoming resources	Resources expended	
	£	£	£	£
Impact Offerings	-	79,859	(19,015)	60,844

The Impact offerings includes income deferred from earlier years.

EQUIPPERS CHURCH ESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

Payments of £12,000 (2019: £6,000) were made to T & L Roberts (parents of Trustee Barry Roberts) for pastoral services during the year.

Sarah Roberts, wife of Trustee Barry Roberts, was reimbursed £505 for mobile phone usage during the year.

Fees of £600 (2019: £433) were paid to P3 Consultants, a consultancy business of Trustee P Prothero.

A grant of £3,000 (2019: £nil) was made to Equippers Surrey of which Mr M Collard and Mr P Prothero are Trustees.

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances are represented by:				
Property, plant and equipment	5,566	-	5,566	-
Current assets/(liabilities)	148,059	5,710	153,769	93,902
	<u>153,625</u>	<u>5,710</u>	<u>159,335</u>	<u>93,902</u>