

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
FRIENDS OF LOWTHER PAVILION**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

FRIENDS OF LOWTHER PAVILION

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FRIENDS OF LOWTHER PAVILION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to further the exclusive charitable purposes of the Lowther Gardens, Lytham registered charity 1117054 by the provision of assistance and support in particular to the Lowther Pavilion as the trustees shall determine.

Public benefit

All funds are for the benefit of the Lowther Pavilion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we have continued to raise funds for the theatre and, in particular towards the new performance and education centre which is expected to open in April 2025. We had a fund raising campaign which successfully raised £27,550 for the sound desk and lighting console for this new building. Thank you for all your support with this.

There have also been 6 outdoor festivals throughout the year, which have been well supported. Total funds raised from these totalled £2,565.79. Thank you to everyone who helped on these days and all the donations for our stalls. We now have a dedicated events team that spend time organising these activities, and making sure sufficient items are available for all crafts and tombolas.

In August we held our usual 1940s dance. This was a huge success, with Ration Packs being provided by Lowther Café again this year. Our Great British Tea Dance was held on the Sunday afternoon and due to this selling out beforehand, we quickly organised one for the Saturday afternoon. Again, a lot of work for the organisers and volunteers but we raised £2,436.16.

The Friends have launched Classically Lowther, a small intimate afternoon concert series, featuring classical music in the Studio/bar. While it's still early days, the response so far has been promising. We are running at a loss, but intend to recover this with our December 2024 concert. Thank you again for all the organisers and volunteers who help with these events.

We continue to promote new members to Friends of Lowther Pavilion, and our membership team have worked hard during the year with the introduction of our membership discount card. There are currently 6 local businesses that offer the Friends a discount using this card. Thanks again for all the hard work of the membership team. Membership has increased in numbers by 18% this year.

Our financial donation to Lowther this year was £27,550 to cover the purchase of the sound and decking system for the new education centre.

Thank you again for all your support

During the financial year our expenditure exceeded income by £7,062.

FINANCIAL REVIEW

Reserves policy

The Trustees recognise the need to maintain reserves at £2,000 to meet the future administration costs of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable trust governed by a Trust Deed dated 23rd April 2013. Trustees, including the Secretary and Treasurer are elected from the members to serve for one year at each Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151735

Principal address

57 Central Drive
Lytham St Annes
Lancashire
FY8 4DF

FRIENDS OF LOWTHER PAVILION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

A Mercer
B Gemmell
B Davis
M Sault
J Lawrence Treasurer
D Rowe
C O'Hara
D Revington
S Fell
M Kirby (appointed 15.1.24)
C Zeall (appointed 15.1.24)

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on 11/2/2025 and signed on its behalf by:



.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF LOWTHER PAVILION**

Independent examiner's report to the trustees of Friends of Lowther Pavilion

I report to the charity trustees on my examination of the accounts of Friends of Lowther Pavilion (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert ACA

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date: 18/2/25

FRIENDS OF LOWTHER PAVILION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		18,355	5,143
Other trading activities	2	11,017	18,368
Total		<u>29,372</u>	<u>23,511</u>
EXPENDITURE ON			
Raising funds		6,472	11,598
Charitable activities			
		2,412	1,298
Other		27,550	5,694
Total		<u>36,434</u>	<u>18,590</u>
NET INCOME/(EXPENDITURE)		(7,062)	4,921
RECONCILIATION OF FUNDS			
Total funds brought forward		20,936	16,015
TOTAL FUNDS CARRIED FORWARD		<u><u>13,874</u></u>	<u><u>20,936</u></u>

The notes form part of these financial statements

FRIENDS OF LOWTHER PAVILION

BALANCE SHEET 31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Stocks	5	-	44
Debtors	6	1,543	5,202
Cash at bank and in hand		12,331	15,690
		<u>13,874</u>	<u>20,936</u>
NET CURRENT ASSETS		<u>13,874</u>	<u>20,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,874</u>	<u>20,936</u>
NET ASSETS		<u>13,874</u>	<u>20,936</u>
FUNDS	7		
Unrestricted funds		<u>13,874</u>	<u>20,936</u>
TOTAL FUNDS		<u>13,874</u>	<u>20,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/21/2025 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

FRIENDS OF LOWTHER PAVILION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	11,017	18,368

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

FRIENDS OF LOWTHER PAVILION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,143
Other trading activities	18,368
Total	<u>23,511</u>
EXPENDITURE ON	
Raising funds	11,598
Charitable activities	
	1,298
Other	5,694
Total	<u>18,590</u>
NET INCOME	4,921
RECONCILIATION OF FUNDS	
Total funds brought forward	16,015
TOTAL FUNDS CARRIED FORWARD	<u><u>20,936</u></u>

5. STOCKS

	2024 £	2023 £
Stocks	-	44
	<u>-</u>	<u>44</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	975	5,202
Prepayments	568	-
	<u>1,543</u>	<u>5,202</u>

7. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	20,936	(7,062)	13,874
TOTAL FUNDS	<u>20,936</u>	<u>(7,062)</u>	<u>13,874</u>

FRIENDS OF LOWTHER PAVILION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,372	(36,434)	(7,062)
TOTAL FUNDS	<u>29,372</u>	<u>(36,434)</u>	<u>(7,062)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	16,015	4,921	20,936
TOTAL FUNDS	<u>16,015</u>	<u>4,921</u>	<u>20,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,511	(18,590)	4,921
TOTAL FUNDS	<u>23,511</u>	<u>(18,590)</u>	<u>4,921</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

FRIENDS OF LOWTHER PAVILION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,634	1
Gift aid	736	567
Subscriptions	5,985	4,575
	<u>18,355</u>	<u>5,143</u>
Other trading activities		
Fundraising events	11,017	18,368
	<u>29,372</u>	<u>23,511</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Charitable activities	6,472	11,598
Charitable activities		
Insurance	320	302
Memorial Seat Sponsorship	-	200
Postage and stationery	218	276
Sundries	298	263
Pavement Signs Purchased	-	257
	<u>836</u>	<u>1,298</u>
Other		
Donations to Lowther Pavilion	27,550	5,694
Support costs		
Finance		
Bank charges	1,576	-
	<u>36,434</u>	<u>18,590</u>
Total resources expended		
Net (expenditure)/income	<u>(7,062)</u>	<u>4,921</u>

This page does not form part of the statutory financial statements