

Charity registration number 1151711 (England and Wales)

SPECTRUM DAYS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

SPECTRUM DAYS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Radcliffe Diane Hughes Helen Kimberley Anna Parker Mary Rees	(Appointed 2 December 2024) (Appointed 9 July 2025) (Appointed 16 June 2025)
Charity number	1151711	
Principal address	Old Coach Road Droitwich Worcestershire WR9 8BB	
Auditor	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Senior management team	Amy Rose - Service Lead Maria Watts - Quality Assurance Manager Josh Swinson-Davis - Training Manager Harry Rose - Finance Manager/IT Administrator	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc 6 Broad Street Worcester Worcestershire WR1 2EJ	

SPECTRUM DAYS

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SPECTRUM DAYS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

1) promote and protect the physical and mental health of sufferers of PMLD (Profound and Multiple Learning Disabilities) in Worcestershire and surrounding areas through the provision of financial assistance, support, education and practical advice

2) advance the education of the general public in all areas relating to PMLD to further or benefit the residents of Worcestershire and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Summary

Spectrum Days has been established to provide specialist support to people with PMLD and their families utilising our day centre service. To provide people with PMLD with Purpose/Meaning/Living/Dignity. Our building is based in Droitwich where members attend for daytime activities including accessing the community. Our reach is across Worcestershire for all services and includes a specialist transport system and hot mid-day meals.

SPECTRUM DAYS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Service Delivery

CEO Retirement

After many years of dedicated service our Chief Executive Officer and founder of Spectrum Days, Maggie Allen decided to take retirement in March 2025.

As many will know, Maggie has been involved with education and social care services for several decades before founding Spectrum Days twelve years ago with a vision to support people with learning disabilities and their families. Her passion and commitment have been a driving force for the direction of our charity since then. Her leadership has touched everyone's lives and careers at Spectrum Days, now her retirement marks the end of a vital chapter in the charity's history.

We thank Maggie for everything she has provided to Spectrum Days over the years and wish her all the best in her retirement.

In light of this, the senior team will continue to manage the service in the absence of a CEO for the time being. The team structure will be reviewed at a later stage.

Domiciliary Care and External Training Delivery

Over the years, our Domiciliary Care service has faced numerous challenges. After careful consideration and many discussions within our team, we made the difficult decision in late 2024 to bring this service to a close.

We sincerely thank all those involved, including our members and their families, for their continued support and understanding throughout this period.

We also made the operational decision to pause our external training for the time being. This will be reviewed in the future with the aim of expanding the service to reach the appropriate audience.

Membership

2024 has been another successful year for our membership levels. Over the last twelve months we have continued to have high interest in our service provided resulting in three new members joining our ever-growing team. We are now close to full capacity resulting in an increase in individuals on our waiting list. The decision was made to close our waiting list for any new members for the time being due to high demand for our service.

The team have worked closely together to provide a person-centered approach to service delivery enhancing the care and support provided to those who use our service. The main focus has been on the activities provided finding new and innovative ways to include, engage and offer new experiences to our members and staff team.

Activities

At Spectrum Days, one of our core priorities is delivering meaningful, person-centred activities for our members. Our goal is to create enriching experiences and provide a wide range of opportunities that support individual interests and development.

Over the past twelve months, we've enjoyed a diverse selection of trips and activities, including visits to Weston-Super-Mare, boat trips on the Willow Boat, sessions with music therapists and entertainers, animal therapy, horse riding, swimming, hydrotherapy, rebound therapy, martial arts, and much more.

Transport

Our transport service plays a vital role in our members' day, ensuring they can travel to and from the centre safely with the support of our well-trained staff. However, transport remains an ongoing challenge due to regular maintenance needs and occasional vehicle downtime.

We are extremely grateful to The Eveson Trust for their generous support in funding a new vehicle, which has helped ease the pressure on our transport fleet.

SPECTRUM DAYS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Staff Recruitment

Staff recruitment has been a positive area for us over the past twelve months. We've seen strong interest in our available roles, which has enabled us to respond quickly and effectively when staffing needs arise. This has allowed us to maintain high standards of care and support for our members without disruption.

We're pleased that our organisation continues to attract passionate and skilled individuals who share our values and commitment. Ongoing investment in staff development and a supportive working environment have also played a key role in making Spectrum Days a desirable place to work.

Fundraising

In 2024 the Worcester Ukulele Club and The Doverdale Arms chose Spectrum Days to be their charity of the year.

Over the year the Worcester Ukulele Club hold various different concerts to raise money for their chosen charity. We were absolutely delighted to hear they raised £15,350 over the year for us. We can't thank them enough for their support.

The Doverdale held a truck fest for us in September. We were absolutely delighted to hear that they raised £4,021 which was then doubled by Blackpole Recycling centre taking the total to £8,042. We can't thank them enough for their support and their hospitality to our members during the year. The funds raised went towards the purchase of a much needed Acheeva Bed for our members to use as part of their physiotherapy routines.

In July we hosted our first official Rainbow Festival for our members and the local community to enjoy. It was a huge success with live music, a variety of games, craft stalls and food to enjoy. We will be holding this event annually moving forward. Thank you to all those involved, it was a fantastic day and fun was had by all.

We would like to extend our sincere thanks to the Eveson Trust for their continued support of Spectrum Days. Their generous funding has enabled us to purchase a new minibus and cover essential running costs for our service.

Over the past twelve months, we have been incredibly grateful for the overwhelming support from our local community through various fundraisers and generous donations. Special thanks go to The Droitwich Lions, Crayon UK, Chawson Barns, Haylea Pyle & Megan, as well as the families and friends of Spectrum Days for their invaluable contributions.

Following the retirement of the Chief Executive Officer, fundraising responsibilities have been shared between the Finance Manager and the Service Lead, each contributing in different capacities to support Spectrum Days' fundraising efforts. Additionally, the Trustee Board now plays a more active role by reviewing and approving all fundraising applications.

Fundraising efforts over the next twelve months will be to mostly focus on building our reserves and sourcing the necessary resources to ensure high levels of care and support are provided for our members.

Future plans

Our service continues to thrive, and with a growing membership and capacity levels being reached, we believe now is the right time to explore the possibility of expanding our services, including the potential development of a second day centre in a new location. We are fully aware of the high demand for our support and remain committed to being a vital resource for those who need us most.

SPECTRUM DAYS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

Financial review

During the year to 30 April 2025 the charity received gifts, donations and client income amounting to £1,444,875 (2024: £1,347,613), out of which £1,403,270 (2024: 1,256,283) was spent in pursuit of the charity's objects, generating a surplus of £66,125 (2024: £91,330). As of 30 April 2025 £44,409 (2024: £29,286) was held as restricted funds and £197,100(2024: £170,618) was held as unrestricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level appropriate to the Charity's needs and ongoing obligations. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities on a temporary basis whilst consideration is given to ways in which additional funds may be raised.

Structure, governance and management

Spectrum Days is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The charity is governed by it's constitution adopted on 1 April 2013.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Derek Radcliffe

Diane Hughes

Mark Taylor

(Resigned 19 December 2024)

Helen Kimberley

(Appointed 2 December 2024)

Anna Parker

(Appointed 9 July 2025)

Mary Rees

(Appointed 16 June 2025)

There is no formal method of advertising for new trustees; any prospective trustee is recruited via word of mouth. Prospective trustees are invited to meet with other trustees and senior management to discuss the role and the charity's aims and objectives.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SPECTRUM DAYS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Derek Radcliffe

Chair

Date: 20/02/2026

SPECTRUM DAYS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPECTRUM DAYS

Opinion

We have audited the financial statements of Spectrum Days (the 'charity') for the year ended 30 April 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SPECTRUM DAYS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SPECTRUM DAYS

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements, an inadequate rating following inspections by the Care Quality Commission and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

SPECTRUM DAYS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SPECTRUM DAYS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

20/02/2026

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

SPECTRUM DAYS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	55,226	44,502	99,728	39,270	41,440	80,710
Charitable activities	4	1,338,667	-	1,338,667	1,253,913	-	1,253,913
Investments	5	2,294	-	2,294	351	-	351
Other income	6	4,186	-	4,186	12,639	-	12,639
Total income		1,400,373	44,502	1,444,875	1,306,173	41,440	1,347,613
Expenditure on:							
Charitable activities	7	1,373,891	29,379	1,403,270	1,240,048	16,235	1,256,283
Total expenditure		1,373,891	29,379	1,403,270	1,240,048	16,235	1,256,283
Net income and movement in funds		26,482	15,123	41,605	66,125	25,205	91,330
Reconciliation of funds:							
Fund balances at 1 May 2024		170,618	29,286	199,904	104,493	4,081	108,574
Fund balances at 30 April 2025		197,100	44,409	241,509	170,618	29,286	199,904

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SPECTRUM DAYS

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		183,087		158,287
Current assets					
Debtors	15	154,411		165,411	
Cash at bank and in hand		136,154		150,133	
		<u>290,565</u>		<u>315,544</u>	
Creditors: amounts falling due within one year	17	<u>(108,321)</u>		<u>(98,277)</u>	
Net current assets			182,244		217,267
Total assets less current liabilities			365,331		375,554
Creditors: amounts falling due after more than one year	18		<u>(123,822)</u>		<u>(175,650)</u>
Net assets			<u>241,509</u>		<u>199,904</u>
The funds of the charity					
Restricted income funds	19		44,409		29,286
Unrestricted funds	20		197,100		170,618
			<u>241,509</u>		<u>199,904</u>

The financial statements were approved by the Trustees on 20/02/2026



Derek Radcliffe
Chair

SPECTRUM DAYS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		87,348		94,658
Investing activities					
Purchase of tangible fixed assets		(53,870)		(1,547)	
Investment income received		2,294		351	
Net cash used in investing activities			(51,576)		(1,196)
Financing activities					
Net movement in borrowings		(49,751)		(22,012)	
Net cash used in financing activities			(49,751)		(22,012)
Net (decrease)/increase in cash and cash equivalents			(13,979)		71,450
Cash and cash equivalents at beginning of year			150,133		78,683
Cash and cash equivalents at end of year			136,154		150,133

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Spectrum Days is a Charitable Incorporated Organisation (CIO), registered in England and Wales. The registered office is Droitwich Youth House, Old Coach Road, Droitwich, Worcestershire, WR9 8BB. The charity is governed by its constitution adopted on 1 April 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

"Cost of charitable activities" includes the costs of all employment, operating and property resources directly deployed to achieve the objectives of the charity. In addition, loan interest is shown separately. All costs are shown inclusive of VAT which is not recoverable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% - 20% on cost
Computers	33% on cost
Motor vehicles	10% - 25% on cost
Motor vehicle clamps	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the charity's policy to recognise capital purchases of above £1,000 within tangible fixed assets.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,854	8,889	31,743	5,255	364	5,619
Grants	32,372	35,613	67,985	34,015	41,076	75,091
	<u>55,226</u>	<u>44,502</u>	<u>99,728</u>	<u>39,270</u>	<u>41,440</u>	<u>80,710</u>

4 Charitable activities

	2025 £	2024 £
Client income	<u>1,338,667</u>	<u>1,253,913</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,294</u>	<u>351</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>4,186</u>	<u>12,639</u>

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

7 Charitable activities

	2025 £	2024 £
Staff costs	1,075,182	947,011
Depreciation and impairment	29,070	24,108
Operating costs	191,852	180,278
Property costs	55,439	58,250
Loan interest	9,229	10,039
Development costs	27,069	21,142
	<u>1,387,841</u>	<u>1,240,828</u>
Share of support costs (see note 8)	9,342	10,235
Share of governance costs (see note 8)	6,087	5,220
	<u>1,403,270</u>	<u>1,256,283</u>
Analysis by fund		
Unrestricted funds	1,373,891	1,240,048
Restricted funds	29,379	16,235
	<u>1,403,270</u>	<u>1,256,283</u>

8 Support costs allocated to activities

	2025 £	2024 £
Accountancy fees	4,792	4,785
Resonance loan fees	4,550	5,450
Governance costs	6,087	5,220
	<u>15,429</u>	<u>15,455</u>
Analysed between:		
Charitable activities	<u>15,429</u>	<u>15,455</u>
Governance costs comprise:		
	2025 £	2024 £
Audit fees	5,725	5,160
Meeting costs	362	60
	<u>6,087</u>	<u>5,220</u>

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

9	Net movement in funds	2025 £	2024 £
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	29,070	24,108
	Operating lease charges	8,009	8,009
	Audit fees	5,160	4,800
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	52	49
	<u> </u>	<u> </u>

Employment costs

	2025 £	2024 £
Wages and salaries	959,125	848,789
Social security costs	65,551	54,925
Other pension costs	22,351	19,687
Other staff costs	28,155	23,610
	<u> </u>	<u> </u>
	1,075,182	947,011
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	-
	<u> </u>	<u> </u>

12 Key management personnel

Key management personnel of the charity comprised of 5 employees (2024: 5). Total key management remuneration was £246,920 (2024: £185,498). This includes a termination payment of £21,813 made to one person of the key management personnel.

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Motor vehicle clamps £	Total £
Cost					
At 1 May 2024	-	7,902	188,556	4,523	200,981
Additions	13,877	-	39,000	992	53,869
At 30 April 2025	13,877	7,902	227,556	5,515	254,850
Depreciation and impairment					
At 1 May 2024	-	3,388	38,080	1,225	42,693
Depreciation charged in the year	628	2,635	24,490	1,317	29,070
At 30 April 2025	628	6,023	62,570	2,542	71,763
Carrying amount					
At 30 April 2025	13,249	1,879	164,986	2,973	183,087
At 30 April 2024	-	4,514	150,475	3,298	158,287

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	109,128	122,552
Other debtors	15,366	20,001
Prepayments and accrued income	29,917	22,858
	154,411	165,411

16 Loans and overdrafts

	2025 £	2024 £
Other loans	36,471	32,104
Loans from related parties	134,088	188,206
	170,559	220,310
Payable within one year	46,737	44,660
Payable after one year	123,822	175,650

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Loans and overdrafts

(Continued)

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	46,737	44,660
Trade creditors	33,195	212
Other creditors	6,058	22,510
Accruals and deferred income	22,331	30,895
	<u>108,321</u>	<u>98,277</u>

18 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	<u>123,822</u>	<u>175,650</u>

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £	Incoming resources £	Resources expended £
Kitchen	96	-	-	96	-	-	96	-	-
Resonance Grant - Cabin	3,409	-	-	3,409	-	-	3,409	-	-
Eveson Trust Grant - Minibus	-	-	-	-	32,895	(4,063)	28,832	32,895	(4,063)
Droitwich Lions Donation	-	-	-	-	500	(500)	-	500	(500)
Sling - Chawson Barns Donation	-	-	-	-	135	-	135	135	-
WCC Physical Activity Grant	-	-	-	-	2,718	(255)	2,463	2,718	(255)
BNI Rainbows - Christmas Presents	-	364	(364)	-	-	-	-	-	-
Graduate Acheeva Bed	-	-	-	-	8,254	(351)	7,903	8,254	(351)
Gilttrap	530	-	(40)	490	-	-	490	-	-
Sponsored Hair Cut	46	-	(46)	-	-	-	-	-	-
NightSky Foundation	-	5,120	(4,625)	495	-	-	495	-	-
Resonance Grant - Cost of Living Project	-	35,956	(11,160)	24,796	-	(24,210)	586	-	(24,210)
	4,081	41,440	(16,235)	29,286	44,502	(29,379)	44,409	44,502	(29,379)

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

19 Restricted funds

(Continued)

Kitchen

Funds to improve/upgrade our new kitchen and it's equipment. These funds were received via a donation.

Resonance - Cabin

Funds to purchase equipment for the members in our third activity room. This was received via a grant from Resonance.

Giltrap

Money raised via donations to host a fundraising event at Spectrum Days.

Sponsored Hair Cut

Funding received via an employee for a sponsored hair cut. Money has been used to improve Physiotherapy equipment.

Christmas Presents

Money raised by the 'BNJ Rainbow' branch to enable our members to have a bespoke christmas present each.

NightSky Foundation

This was a grant provided by the NightSky Foundation to cover the costs of purchasing phones for all of our members to enable us to develop and intergate our care management system.

Resonance Grant

Costs associated with moving a paper based system online, the employment of a data manager for 3 months to oversee this and carrying out a legionnaire survey and remedial works.

Droitwich Lions Donation

Donated £500 to the charity to spend on member's sensory and therapy equipment for the centre.

Sling - Chawson Barns Donation

Fundraised £135 for us to purchase a new walking sling for our members to use within the day centre.

WCC Physical Activity Grant

Gave us a grant of £2,718 to fund sports sessions and activities for our membership over the next 12 months, activities such as Rock Climbing, Fitness Sessions, Tennis Lessons etc.

Eveson Trust Grant

This was a grant given to us from The Eveson Trust for the purchase of a new minibus.

Truck Festival Fundraising Event

Fundraised £8,254 for us to purchase a Graduate Acheeva Bed.

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
General funds	170,618	1,400,373	(1,373,891)	197,100
	<u>170,618</u>	<u>1,400,373</u>	<u>(1,373,891)</u>	<u>197,100</u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	104,493	1,306,173	(1,240,048)	170,618
	<u>104,493</u>	<u>1,306,173</u>	<u>(1,240,048)</u>	<u>170,618</u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 April 2025:			
Tangible assets	183,087	-	183,087
Current assets/(liabilities)	137,835	44,409	182,244
Long term liabilities	(123,822)	-	(123,822)
	<u>197,100</u>	<u>44,409</u>	<u>241,509</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 April 2024:			
Tangible assets	158,287	-	158,287
Current assets/(liabilities)	187,981	29,286	217,267
Long term liabilities	(175,650)	-	(175,650)
	<u>170,618</u>	<u>29,286</u>	<u>199,904</u>

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

22 Operating lease commitments

	2025 £	2024 £
Within one year	23,456	20,864
Between two and five years	93,384	80,864
In over five years	289,333	278,333
	<u>406,173</u>	<u>380,061</u>

23 Related party transactions

Maggie Allen, the Chief Executive Officer of the charity and her husband, Keith Allen, a former Trustee, have made personal loans to the charity. The value outstanding as at 30 April 2025 is £9,399 (2024: £26,424). Interest has been paid totalling £6,008 (2024: £4,994) for the year.

A personal loan, advanced in 2014, of £10,000 was made by the now deceased Stephen Carter, a former Trustee and brother of Maggie Allen. This 15 year loan is being repaid to his estate at £91 per month and as at 30 April 2025, £5,124 (2024: £4,317) principal was outstanding.

In June 2024, the charity received £65,267 from The Eveson Trust of which Mark Taylor, a trustee during the year until his resignation in December 2024, is a trustee of.

24 Cash generated from operations

	2025 £	2024 £
Surplus for the year	41,605	91,330
Adjustments for:		
Investment income recognised in statement of financial activities	(2,294)	(351)
Depreciation and impairment of tangible fixed assets	29,070	24,108
Movements in working capital:		
Decrease/(increase) in debtors	11,000	(30,821)
Increase in creditors	7,967	10,392
Cash generated from operations	<u>87,348</u>	<u>94,658</u>

SPECTRUM DAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

25 Analysis of changes in net (debt)/funds

	At 1 May 2024 £	Cash flows £	At 30 April 2025 £
Cash at bank and in hand	150,133	(13,979)	136,154
Loans falling due within one year	(44,660)	(2,077)	(46,737)
Loans falling due after more than one year	(175,650)	51,828	(123,822)
	<u>(70,177)</u>	<u>35,772</u>	<u>(34,405)</u>