

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
ILKLEY COMMUNITY ENTERPRISE LIMITED**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

ILKLEY COMMUNITY ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2024: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

Public benefit

The Trustees have referred to the Charity Commissions guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities to achieve those objectives and aims. The Trustees believe that the charity is creating substantial public benefit through the services and activities it provides to people with learning disabilities and older people, their support networks and the wider local community. Enabling greater independence, delivering new opportunities, supporting people in our client communities to have more fulfilled, healthier and inclusive lives as well as our work with employers, community groups, public bodies and local residents, provide clear and tangible public benefits, entirely in line with the charity's purpose, aims and objectives.

Our approach and values

We are a registered charity and social enterprise: we work to deliver our charitable objects through our business operations and any profits that we make are all reinvested back into the charity and our community. We were founded by, and remain deeply rooted in, our local community. We develop and leverage our community links to enhance opportunities and improve the inclusion, health and wellbeing of our clients and members, helping to deliver better lives for more people.

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services, products and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing and underpinning all that we do, are as follows:

- 'Can do' - having a positive approach, taking responsibility, celebrating success and challenging when needed
- Respect - always showing regard for the feelings and rights of others
- Inclusion - friendly and welcoming to the whole community
- Quality - delivering the highest standards in all our services and products
- Progression - committed to helping others to learn, develop and to realise their potential
- Enterprising - being creative, ambitious and bold in working to deliver our vision and purpose.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Overview of the year

This year we have achieved many successes. We are particularly proud of these given that we have faced a testing operating environment. Ongoing economic turbulence, cost of living pressures and the crisis in public sector funding, particularly impacting adult social care and people with a learning disability, have all continued to present real challenges for our operations and services. In this context, we have focused on a number of areas including: maintaining the quality and impact of our services; advocating for and supporting our client communities; strengthening our community links, community cafe offer and customer engagement; investing in our workforce and creating new employment opportunities; and achieving our business performance targets. We are pleased to be able to say that we made excellent progress in all these areas over the course of 2024.

Some of our highlights of the year included:

- Expanding our Independent Living Service to support new clients (adults with a learning disability) to have greater independence including for some, for the first time, living in their own homes
- Developing our Outside the Box Choices portfolio to offer more opportunities for OTB members including a new Skills+ Catering and Customer Service programme and new music and photography sessions
- Delivering education, training, work experience and personal development provision to over 80 members of Outside the Box each week
- Celebrating with and campaigning for people with a learning disability including delivering impactful showcasing exhibitions, projects and events as part of Learning Disability Week and Autism Acceptance Week
- Marking the 21st anniversary of Carers and Companions, our homecare company, and retaining our rating of 'Good' overall and 'Outstanding' for care quality at the Care Quality Commission inspection in February 2024
- Working in partnership with Word Up North/Ilkley Literature Festival to deliver the 'Beyond Words' project enabling people with a learning disability to explore and develop their creative expression culminating in publication of the Beyond Words booklet
- Developing our community café, refining our menu and launching our programme of evening dining experiences, with the café winning the Best Cafe in Ilkley 2025 Award.
- Hosting many community groups, events and activities at Outside the Box, including live media broadcasts, enhancing our role and contribution as a local community asset
- Achieving a significant step up in our marketing, promotion and online engagement.

OBJECTIVES AND ACTIVITIES

Significant activities

We deliver our purpose through a number of operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café continued to be a popular and highly valued place for customers old and new. We have also developed our profile as an events venue with a wide range of celebrations, meetings, classes and events being hosted by the café and at The Arcade. Alongside this, the café continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills, to develop their confidence, social skills and to be highly visible in the local community. This unique and award-winning model continued to receive glowing feedback from customers and real impact for our OTB members.

"Inclusive and very welcoming to all, super impressed."

"A really good cafe and wonderful idea."

"A fantastic concept."

"Love coming here, such a positive place."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Outside the Box Member Services (OTB Choices)

Our dynamic portfolio of education, training, work experience and supported opportunities for people with a learning disability and/or autism helped more than ever from our client community to lead more independent, fulfilled and healthy lives. Delivered by our team of tutors and Support Workers, supported by service management, OTB Choices provided an extensive range of courses, workshops and projects spanning health and wellbeing, the world of work, visual and performing arts and skills development to young people and adults with a learning disability from across the local area including from Bradford, Leeds and North Yorkshire local authority districts. We continued to get consistently positive feedback from our OTB members and their families on the difference made by our service provision.

"I love it here and spending time with my friends. I am trying something different with Skills+ and learning new things."

"I've learnt lots of safety skills and skills to help me with healthy eating and exercise. I come and have a good time making music and cooking."

"I'm so proud of all my hard work."

"Very talented work and a great exhibition. Well done OTB!"

Our 'Working Life' and employment services provided many and diverse opportunities for our client community to improve their understanding of the world of work, develop their employability skills and gain direct experience of the workplace. People with a learning disability face multiple barriers in trying to get paid work: these include a lack of understanding of what people with a learning disability can do with the right support; employers' attitudes and concerns; and inadequate good quality support. Our services, and work with employers, helped to break down these barriers so that our members and clients who wish to get paid employment are supported to do so.

Carers and Companions

Through this wholly owned and controlled subsidiary business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2024 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Our team of highly committed and skilled Community Carers provided much valued care and support to many elderly people, enabling them to continue living in their own homes as independently and healthily as possible.

"The care you have given me has been kind and patient and if it wasn't for your help I am sure I would not be in my home today."

"I am very happy with the excellent service provided. Everyone is very caring and always makes me laugh."

"Thank you to your caring team for all their help and support over the last months. It has made such a difference to us."

Our Independent Living Service team provided home and community support to clients, helping adults with a learning disability to move into and thrive in their own supported independent living homes, pursue their life goals and be active, safe and involved in an extensive range of community activities. During 2024, we continued to achieve growth in this service, with families actively choosing us to deliver support to their loved ones.

"I feel much more independent. We share the jobs that have to be done in the house."

"My daughter's outlook is so much more positive since she started having support sessions with you. She looks forward to seeing you every week."

"My brother is a completely different person – his speech is improved and he's back to his happy, laid-back self!"

"My son is now settled in his own place-thank you for making this process so much easier."

Workforce and volunteers

During 2024, through the delivery of business targets, we have continued to create new employment opportunities and to safeguard the jobs of our employees. As our services have expanded so our staff team has grown and we now employ over 60 people, many of them local residents of Ilkley and surrounding areas. We are an 'Employer of Choice' for many people, particularly those seeking careers in social care, as we offer highly competitive terms, flexibility together with extensive training, development and employee support.

We could not achieve the success we have without the commitment of our employees and our community volunteers. Our diverse team of volunteers has grown over the period and we have continued to benefit from the rich mix of skills, expertise and time provided to us by our volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

We thank all our employees for their continued commitment and contribution to the work of the charity and express our sincere appreciation to our volunteers for providing their time, skills and experience to our charity.

PLANS FOR FUTURE PERIODS

We have, over the year 2024, maintained our financial health and sustainability including through rigorous budget management, strong governance and a proactive approach to income growth and diversification, enabling us to meet our ambitions to positively change of the lives of the people we serve. We plan to continue with this approach for 2025 and beyond as we consolidate and build on our trusted reputation as a provider of best quality services and established profile in our local community. We will embrace opportunities for the development of our services, including through organic growth and local area expansion, so that we can positively change the lives of more people from our client communities. Ensuring that we maintain high quality in our service delivery, are able to clearly evidence our impact and retain a focus on a person-centred approach that is enabling and empowering of our clients and members, will be ongoing priorities.

We anticipate that public services in the UK will remain under significant financial pressure in the foreseeable future and that the charity sector will continue to face unpredictable and challenging times. Moreover, global economic and political volatility will impact at a local level, with our client communities and on the charity. New and evolving national government policy, including for example increased employer National Insurance contributions from, and higher wage costs, from April 2025, will require that more than ever we fully harness our capability for innovation (thinking 'Outside the Box'), use digital technology to make our systems and processes more efficient and continue to work in partnership with others. The creativity, resilience and determination that were defining features of both the origins of the charity and our last 11 years of operation, will underpin our work to overcome future challenges, ensure sustainability and pursue new opportunities that will enable us to advocate for and meet the needs of our client communities and continue to be such a positive place in our local community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL REVIEW

Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a profit on unrestricted funds. Net surplus for the year was £115,270 including a net surplus of £124,256 on unrestricted funds and net deficit of £8,986 on restricted funds. Unrestricted reserves were £333,297 at year end.

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices); service delivery by Carers and Companions; and investment into the refurbishment of The Arcade premises.

Principal funding sources

The main income streams for the charity comprised: trading income from OTB cafe; fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including corporate and individual donations.

Investment policy and objectives

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis, as part of business planning, review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

Reserves policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation and ensures that the unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation. The Trustees, taking account of Charity Commission guidance, aim to hold free reserves sufficient to cover 3-6 months operational costs plus necessary wind up costs, which they assess to be between £60,000 and £130,000. As at the year end free reserves, which are calculated as unrestricted reserves less fixed assets and long term funding, are £118,772. This is at the upper end of the reserves policy and reflect the efforts being made to reduce long term liabilities in particular long term funding and the commitment to investment in the delivery of charitable objectives.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

Going concern

The Trustees and management team continually monitor performance, forecasts, anticipated cash flows and funding levels together with the political and economic environment, in order to manage the charity's future expenditure against its income, and ensure it remains able to meet its commitments. Having considered this the Trustees are of the opinion that the charity will remain viable for the foreseeable future.

Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: The National Lottery Reaching Communities Fund; The ASAMAA Charitable Trust and The Graham and Diane Smith Charitable Trust.

We also thank all those who have made private donations to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Asia Munir February 2024

Lewis Couth February 2024

Resignations

Jeremy Moore February 2024

Richard Thompson August 2024

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Ms Asia Munir: a director with leading law firm Walker Morris, headquartered in Leeds with a global client base, Asia brings substantial expertise in property law, commerciality and family experience of disability, all driving a strong commitment to supporting the development and growth of the charity; and
- Mr Lewis Couth: a partner with leading law firm Walker Morris and part of the firm's Diversity and Inclusion Group, Lewis was recognised in the Legal 500 as 'a new generation of lawyer', with experience of charity governance and deep connections to West Yorkshire.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with almost 40 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. finance, project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

Related parties

The charity has a loan agreement with the Graham and Diane Smith Charitable Trust (G&DSCT), relating to the purchase of The Arcade premises.

Risk management

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks: and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

The Trustees also manage general financial risks arising, ensuring that: prudent budgets are set; strong financial controls are in place; regular management accounts are provided showing performance against budget; and contingencies are in place for actions to be taken if income targets are at risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8259045 (England and Wales)

Registered Charity number

1151706

Registered office

Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
LS29 9DY

Trustees

L Couth (appointed 28/2/24)
A Munir (appointed 28/2/24) G G
G Smith Director
A C Stainton Hr Director
M Walker Retired
T J Brooke Healthcare Manager (resigned 13/9/23)
J D Moore Solicitor (appointed 19/4/23) (resigned 28/2/24)

Company Secretary

Ms J Kendall

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Auditors

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

REFERENCE AND ADMINISTRATIVE DETAILS

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

AUDITORS

Subsequent to the year end Thomas Coombs were appointed as the charity's first auditors. The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25th June 2025 and signed on its behalf by:

Graham Smith - Chair

G Smith

.....
Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Ilkley Community Enterprise Limited (the 'charitable company') and its subsidiaries (the 'group') for the year ended 31st December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31st December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the group and charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to income recognition, in particular accrued income, and management bias in accounting estimates, especially with regard to depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators including the Charities Commission.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs

Christopher Darwin FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

25th June 2025

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	7,680	163,294	170,974	169,191
Charitable activities	3				
Charitable activities		<u>1,383,953</u>	<u>-</u>	<u>1,383,953</u>	<u>1,063,798</u>
Total		<u>1,391,633</u>	<u>163,294</u>	<u>1,554,927</u>	<u>1,232,989</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>1,267,377</u>	<u>172,280</u>	<u>1,439,657</u>	<u>1,169,511</u>
NET INCOME/(EXPENDITURE)		124,256	(8,986)	115,270	63,478
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>209,041</u>	<u>11,288</u>	<u>220,329</u>	<u>156,851</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>333,297</u></u>	<u><u>2,302</u></u>	<u><u>335,599</u></u>	<u><u>220,329</u></u>

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	12	531,982	576,231	527,020	576,231
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		531,982	576,231	527,020	576,231
CURRENT ASSETS					
Stocks	14	4,312	4,190	4,312	4,190
Debtors	15	141,743	81,304	182,045	76,777
Cash at bank		<u>172,614</u>	<u>132,365</u>	<u>137,785</u>	<u>107,041</u>
		318,669	217,859	324,142	188,008
CREDITORS					
Amounts falling due within one year	16	<u>(182,595)</u>	<u>(182,805)</u>	<u>(188,143)</u>	<u>(160,302)</u>
NET CURRENT ASSETS		<u>136,074</u>	<u>35,054</u>	<u>135,999</u>	<u>27,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		668,056	611,285	603,937	603,937
CREDITORS					
Amounts falling due after more than one year	17	<u>(332,457)</u>	<u>(390,956)</u>	<u>(332,457)</u>	<u>(390,956)</u>
NET ASSETS		<u>335,599</u>	<u>220,329</u>	<u>330,562</u>	<u>212,981</u>
FUNDS	21				
Unrestricted funds		333,297	209,041	201,693	201,693
Restricted funds		<u>2,302</u>	<u>11,288</u>	<u>2,302</u>	<u>11,288</u>
TOTAL FUNDS CARRIED FORWARD		<u>335,599</u>	<u>220,329</u>	<u>330,562</u>	<u>212,981</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on xxx and were signed on its behalf by:



25th June 2025

Graham Smith (Chair)
Trustee

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	134,251	118,784
Interest paid		(19,728)	(19,444)
Net cash provided by operating activities		<u>114,253</u>	<u>99,340</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,338)	(10,277)
Net cash used in investing activities		<u>(16,338)</u>	<u>(10,277)</u>
Cash flows from financing activities			
Bank loan repayments in year		(17,936)	(17,376)
Other loan repayments in the year		(40,000)	10,000
Net cash used in financing activities		<u>(57,936)</u>	<u>(27,376)</u>
Change in cash and cash equivalents in the reporting period		40,249	61,687
Cash and cash equivalents at the beginning of the reporting period		<u>132,365</u>	<u>70,678</u>
Cash and cash equivalents at the end of the reporting period		<u>172,614</u>	<u>132,365</u>

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	115,270	63,478
Adjustments for:		
Depreciation charges	60,587	65,861
Interest paid	19,728	19,444
Decrease/(increase) in stocks	(122)	446
Decrease/(increase) in debtors	(60,439)	(15,729)
(Decrease)/increase in creditors	(773)	(14,716)
Net cash provided by operations	<u>134,251</u>	<u>118,784</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	<u>132,365</u>	<u>40,249</u>	<u>172,614</u>
	<u>132,365</u>	<u>40,249</u>	<u>172,614</u>
Debt			
Debts falling due within 1 year	(59,075)	(563)	(59,638)
Debts falling due after 1 year	<u>(390,956)</u>	<u>58,499</u>	<u>(332,457)</u>
	<u>(450,031)</u>	<u>57,936</u>	<u>(392,095)</u>
Total	<u>(317,666)</u>	<u>98,185</u>	<u>(219,481)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of signing these accounts, having considered the economic climate, the Trustees expectations and intentions for the next 12 months, and the availability of working capital, the Trustees are of the opinion that the charity will remain viable for the foreseeable future and accordingly these financial statements have been prepared on the going concern basis.

Preparation of consolidated financial statements

The consolidated financial statements include the results of the charity and its subsidiary undertaking drawn up to the reporting date. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

- Client fee income

Members are invoiced at the end of each month for services used during that month, and recognised in the accounts in that month.

- Grants and donations

Grants and donations are included in the SoFA when the charity has unconditional entitlement to the resources.

- Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

- Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

- Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met. Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release.

- Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill, being amounts paid in connection with business acquisition, is amortised evenly over its estimated life of 4 years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	10 – 83 years
Fixtures & fittings	3 years
Computer equipment	3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

- Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

- Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments

Fixed asset investments are stated at amortised cost.

Individual Income Statement

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements

2. GRANTS AND DONATIONS

	2024	Group 2023
	£	£
Donations and legacies	26,680	25,669
Grants	<u>144,294</u>	<u>141,522</u>
	<u>170,974</u>	<u>169,191</u>

Grants received, included in the above, are as follows:

	2024	Group 2023
	£	£
BMDC	7,000	-
Access to work	4,280	-
National Lottery	<u>133,014</u>	<u>141,522</u>
	<u>144,294</u>	<u>141,522</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Group	
	2024	2023
	£	£
Café - Takings	196,152	183,292
Members income	380,388	330,001
Carers and companions	807,413	550,505
	<u>1,383,953</u>	<u>1,063,798</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>1,428,657</u>	<u>11,000</u>	<u>1,439,657</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Group	
	2024	2023
Direct costs	1,163,859	908,711
Overheads	184,483	162,995
Depreciation	60,587	65,861
Interest	19,728	19,444
	<u>1,428,657</u>	<u>1,157,011</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>11,000</u>

Support costs, included in the above, are as follows:

	2024	2023
	Charitable activities	Total activities
	£	£
Auditors' remuneration	11,000	11,000
Auditors' remuneration for non audit work	-	1,500
	<u>11,000</u>	<u>12,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	Group 2023
	£	£
Auditors' remuneration	11,000	11,000
Auditors' remuneration for non audit work	-	1,500
Depreciation - owned assets	<u>60,587</u>	<u>65,861</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

9. STAFF COSTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Wages and salaries	928,114	755,304	341,389	289,688
Social security costs	59,300	40,404	39,306	20,661
Other pension costs	<u>17,252</u>	<u>13,345</u>	<u>11,016</u>	<u>6,871</u>
	<u>1,004,666</u>	<u>809,053</u>	<u>391,710</u>	<u>317,220</u>

The average monthly number of employees during the year was as follows:

	Group	
	2024	2023
Service delivery staff	55	58
Support staff	<u>2</u>	<u>2</u>
	<u>57</u>	<u>60</u>

No employees received emoluments in excess of £60,000.

The charity considers the key management personnel of the charity (in addition to the Trustees) to be the Chief Executive Officer (CEO), and the 5 Heads of Service lines.

Payments were made to the personal company of the CEO in relation to services provided to the charity in that role in the sum of £54,770 (2023: £39,227). Remuneration paid to the Heads of Service lines, inclusive of employers social security and pension contributions, amounted to £139,514 (2023: 148,709).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,669	143,522	169,191
Charitable activities			
Charitable activities	<u>1,063,798</u>	<u>-</u>	<u>1,063,798</u>
Total	<u>1,089,467</u>	<u>143,522</u>	<u>1,232,989</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>997,610</u>	<u>171,901</u>	<u>1,169,511</u>
NET INCOME/(EXPENDITURE)	91,857	(28,379)	63,478
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>117,184</u>	<u>39,667</u>	<u>156,851</u>
TOTAL FUNDS CARRIED FORWARD	<u>209,041</u>	<u>11,288</u>	<u>220,329</u>

11. INTANGIBLE FIXED ASSETS

Charity and Group	Goodwill £
COST	
At 1st January 2024 and 31st December 2024	<u>1,260</u>
AMORTISATION	
At 1st January 2024 and 31st December 2024	<u>1,260</u>
NET BOOK VALUE	
At 31st December 2024	<u>-</u>
At 31st December 2023	<u>-</u>

Intangible asset cost represents the original cost of goodwill acquired on the acquisition of businesses to further the charities activities. The cost has been fully amortised through the accounts subsequent to acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. TANGIBLE FIXED ASSETS

Charity and Group	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2024	836,447	91,247	7,276	934,970
Additions	<u>-</u>	<u>15,893</u>	<u>445</u>	<u>16,338</u>
At 31st December 2024	<u>836,447</u>	<u>107,140</u>	<u>7,276</u>	<u>951,308</u>
DEPRECIATION				
At 1st January 2024	265,158	88,936	4,645	358,739
Charge for year	<u>51,085</u>	<u>8,039</u>	<u>1,463</u>	<u>60,587</u>
At 31st December 2024	<u>316,243</u>	<u>96,975</u>	<u>6,108</u>	<u>419,326</u>
NET BOOK VALUE				
At 31st December 2024	<u>520,204</u>	<u>10,165</u>	<u>1,613</u>	<u>531,982</u>
At 31st December 2023	<u>571,289</u>	<u>2,311</u>	<u>2,631</u>	<u>576,231</u>

Charity

Charity fixed assets are as above except with respect to fixtures and fittings, for which additions in the year were £8,413 depreciation charge £5,521 and net book value as at 31st December 2024 was £5,203.

13. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Carers and Companions Limited

Registered office: England & Wales

Nature of business: Homecare and independent living services

Class of share: %
 Ordinary holding
100

	2024	2023
	£	£
Aggregate capital and reserves	18,037	7,348
Profit/(Loss) for the year	<u>10,689</u>	<u>(10,355)</u>

The cost of the original acquisition of Carers and Companions Limited of £169,000 has been wholly amortised through the accounts subsequent to acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

13. FIXED ASSET INVESTMENTS (ctd)

The summary financial performance of the subsidiary is shown below:

	2024	2023
	£	£
Turnover	807,513	549,404
Cost of Sales and Administrative expenses	730,635	559,759
Net Profit	76,878	(10,355)
Amount gift aided to the charity	66,185	-
Retained in the subsidiary	10,693	(10,355)
The assets and liabilities of the subsidiary were:		
Fixed and Current Assets	140,097	52,109
Current Liabilities	(122,060)	(44,761)
Total Net Assets	18,037	7,348
Aggregate share capital and reserves	18,037	7,348

14. STOCKS

	Charity and Group	
	2024	2023
	£	£
Stocks	4,312	4,190

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	76,505	37,696	27,288	31,697
Amounts owed by group undertakings	-	-	127,014	22,536
Prepayments and accrued income	65,238	43,608	27,747	22,544
	141,743	81,304	182,045	76,777

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts (see note 18)	19,638	19,075	19,638	19,075
Other loans (see note 18)	40,000	40,000	40,000	40,000
Trade creditors	74,491	74,491	74,491	74,491
Social security and other taxes	20,416	13,033	16,266	6,990
VAT	3,310	4,536	3,310	4,536
Other creditors	-	5,108	-	2,710
Accruals and deferred income	17,594	26,562	11,000	12,500
	<u>182,595</u>	<u>182,805</u>	<u>188,143</u>	<u>160,302</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Charity and Group	
	2024	2023
	£	£
Bank loans (see note 18)	212,457	230,956
Other loans (see note 18)	120,000	160,000
	<u>332,457</u>	<u>390,956</u>

18. LOANS

An analysis of the maturity of loans is given below:

	Charity and Group	
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Charity Bank loan	8,990	8,427
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	40,000
	<u>59,638</u>	<u>59,075</u>
Amounts falling between one and two years:		
Charity Bank loan	10,689	9,531
Nat West Bank loan	4,998	10,648
G & D Smith Charitable Trust loan	40,000	40,000
	<u>54,681</u>	<u>60,179</u>
Amounts falling due between two and five years:		
Charity Bank loan	34,490	31,971
Nat West Bank loan	-	4,470
G & D Smith Charitable Trust loan	80,000	120,000
	<u>114,490</u>	<u>156,441</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

18. LOANS - continued

	Charity and Group	
	2024	2023
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Charity Bank loan	162,280	174,336

Bank loans consist of a mortgage loan from the Charity Bank towards the acquisition of Victoria Arcade, the charity's leasehold property, and a Nat West bounce back loan, to assist working capital during the Covid pandemic.

The Charity Bank loan is repayable by instalments over 20 years, ending September 2038, bears interest at 3.5% above Bank of England base rate, and is secured as explained at note 20. A condition of the loan is to hold £15,000 in a bank account at the Charity Bank, which is included within Cash at Bank.

The Nat West loan is repayable by instalments over 5 years, ending June 2026 and bears interest at 2.5%.

Other loans represents a loan from The Graham and Diane Smith Charitable Trust. Further to a re-negotiation on 6th December 2023 the terms of the loan were amended and it is now repayable by instalments over 5 years ending December 2028, and bears no interest provided the repayment terms are met.

19. LEASING AGREEMENTS

The charity has lease commitments in relation to the underlying ground rent on its leasehold premise. The charity has re-negotiated this commitment and received confirmation during the year that it is to be reduced to £20,000 per annum, to expire June 2111.

20. SECURED DEBTS

The following secured debts are included within creditors:

	Charity and Group	
	2024	2023
	£	£
Charity Bank loan	216,443	224,265

Secured loans consist of a loan from the Charity Bank, which is secured by a fixed and floating charge on the property of the charity, a deposit of £15,000 held at the Charity Bank, and other assets and undertakings of the charity.

21. MOVEMENT IN FUNDS - GROUP

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	209,041	124,256	333,297
Restricted funds			
National Lottery	9,288	(6,986)	2,302
Donations	2,000	(2,000)	-
	11,288	(8,986)	2,302
TOTAL FUNDS	220,329	115,270	335,599

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,391,633	(1,267,377)	124,256
Restricted funds			
Access to Work	4,280	(4,280)	-
ASAMMA Charitable Trust	15,000	(15,000)	-
National Lottery	133,014	(140,000)	(6,986)
Donations	11,000	(13,000)	(2,000)
	<u>163,294</u>	<u>(172,280)</u>	<u>(8,986)</u>
TOTAL FUNDS	<u>1,554,927</u>	<u>(1,439,657)</u>	<u>115,270</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	117,184	91,857	209,041
Restricted funds			
IGEN Trust	4,006	(4,006)	-
BMDC	2,868	(2,868)	-
National Lottery	32,793	(165,027)	9,288
Donations	-	-	2,000
	<u>39,667</u>	<u>(28,379)</u>	<u>11,288</u>
TOTAL FUNDS	<u>156,851</u>	<u>63,478</u>	<u>220,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,089,467	(997,610)	91,857
Restricted funds			
IGEN Trust	-	(4,006)	(4,006)
BMDC	-	(2,868)	(2,868)
National Lottery	141,522	(165,027)	(23,505)
Donations	2,000	-	2,000
	<u>143,522</u>	<u>(171,901)</u>	<u>(28,379)</u>
TOTAL FUNDS	<u>1,232,989</u>	<u>(1,169,511)</u>	<u>63,478</u>

21. MOVEMENT IN FUNDS - continued

Restricted Donations represent funds received in respect of specific members of the charity to meet funding requirements for services delivered.

The National Lottery fund represents funds received under a 3-year award to meet specific service delivery projects, with an emphasis on health, well-being and employability.

22. RELATED PARTY DISCLOSURES

As described at note 18 included in the accounts is a loan from The Graham and Diane Smith Charitable Trust (TGDSCT) of £160,000. Graham Smith is a Trustee of the charity. The Loan is subject to a formal agreement approved by the Trustees and management.

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	26,680	25,669
Grants	<u>144,294</u>	<u>141,522</u>
	170,974	169,191
Charitable activities		
Café - Takings	196,152	183,292
Members income	380,388	330,001
Independent living services	<u>807,413</u>	<u>550,505</u>
	1,383,953	1,063,798
Total incoming resources	1,554,927	1,232,989
EXPENDITURE		
Charitable activities		
Direct costs:		
Wages (inc PAYE and NI)	928,114	755,304
Social Security costs	59,300	40,404
Pensions	17,252	13,347
Other wages costs	9,375	2,099
Café - Food & Drink	73,884	64,254
Member Services	55,921	33,305
Overheads:		
Rent and rates	17,081	13,536
Insurance	10,133	4,373
Gas and electric	13,304	16,215
Print, postage and stationary	6,694	6,881
Promotion and website	4,798	6,515
Professional fees	16,518	20,420
Irrecoverable VAT	(4,092)	(2,899)
Victorian Arcade expense	12,177	3,692
Training	3,790	1,163
Subscriptions	16,754	4,500
Repairs and renewals	4,766	8,705
Independent living admin and establishment costs	-	40,667
CEO	54,770	39,227
Depreciation:		
Depreciation of tangible fixed assets	60,589	65,861
Interest:		
Bank interest	19,728	19,444
Loan	-	-
	1,428,657	1,157,011
Support costs		
Governance costs		
Auditors' remuneration	11,000	11,000
Carried forward	11,000	11,000

This page does not form part of the statutory financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
Governance costs		
Brought forward	11,000	11,000
Auditors' remuneration for non audit work	<u>-</u>	<u>1,500</u>
	<u>11,000</u>	<u>12,500</u>
Total resources expended	<u>1,439,657</u>	<u>1,169,511</u>
Net income/(expenditure)	<u>115,270</u>	<u>63,478</u>

This page does not form part of the statutory financial statements