

REGISTERED COMPANY NUMBER: 8259045 (England and Wales)  
REGISTERED CHARITY NUMBER: 1151706

**REPORT OF THE TRUSTEES AND  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
ILKLEY COMMUNITY ENTERPRISE LIMITED**

Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**ILKLEY COMMUNITY ENTERPRISE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Report of the Independent Auditors</b>	<b>7 to 10</b>
<b>Consolidated Statement of Financial Activities</b>	<b>11</b>
<b>Consolidated Statement of Financial Position – Consolidated &amp; Charity</b>	<b>12</b>
<b>Consolidated Statement of Cash Flows</b>	<b>13</b>
<b>Notes to the Statement of Cash Flows</b>	<b>14</b>
<b>Notes to the Financial Statements</b>	<b>15 to 25</b>
<b>Detailed Statement of Financial Activities</b>	<b>26 to 27</b>

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2023: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

**Public benefit**

The Trustees have referred to the Charity Commissions guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities to achieve those objectives and aims. The Trustees believe that the charity is creating substantial public benefit through the services and activities it provides to people with learning disabilities and older people, their support networks and the wider local community. Enabling greater independence, delivering new opportunities, supporting people in our client communities to have more fulfilled, healthier and inclusive lives as well as our work with employers, community groups, public bodies and local residents, provide clear and tangible public benefits, entirely in line with the charity's purpose, aims and objectives.

**Our approach and values**

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing and underpinning all that we do, are as follows:

- 'Can do' - having a positive approach, taking responsibility, celebrating success and challenging when needed
- Respect - always showing regard for the feelings and rights of others
- Inclusion - friendly and welcoming to the whole community
- Quality - delivering the highest standards in all our services and products
- Progression - committed to helping others to learn, develop and to realise their potential
- Enterprising - being creative, ambitious and bold in working to deliver our vision and purpose.

**Key achievements in 2023**

In September 2023, we celebrated the 10th anniversary of Outside the Box, our community café, which was the foundation of the charity, having launched in June 2013. We commemorated our first decade with a celebration and thank you event with our staff, volunteers, members, service clients, families, funders and many of the charity's supporters. This anniversary marked a huge achievement for the charity highlighting our considerable growth and impact from our small beginnings in 2013.

Other highlights of the year included:

- Our work and members featuring on BBC Look North as part of Learning Disability Week;
- Enabling c. 80 members each week to improve their confidence, skills, health and independence;
- Establishing the Family Forum to provide advice and support to families with an adult or young person with a learning disability;
- Inception of new Supported Independent Living services;
- Retaining our 'outstanding' rating from CQC for the quality of care we provide;
- Partnership exhibitions and community projects with Sustainable Fashion Week, The Grove Bookshop, Ilkley Library, Ilkley Carnival, Ilkley Cycle Races, Ilkley Pride and Ilkley Live Music Festival; and
- Expanding our range of links with employers creating more inclusive work opportunities for our client community.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

We deliver our purpose through a number of operations. This year, these have included:

**Outside the Box Community Café**

Our inclusive community café continued to make good progress within the context of post-pandemic recovery, the cost of living crisis and a turbulent national economic environment. Leveraging the potential of the new premises at The Arcade, including for events and venue hire and attracting new customers, for example to the dedicated Family Area, the café successfully increased its trading income on the prior year. The café was voted Ilkley's Best Coffee House 2023 on Restaurant Guru and maintained high customer feedback scores. Alongside this, the café continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills and personal development.

**Outside the Box Member Services**

Following relocation to The Arcade in mid-2022, our member services (OTB Choices programme) expanded both its range of courses, workshops and activities as well as the number of people with a learning disability engaged and supported. Offering more opportunities for our client community to lead more independent, fulfilled and healthy lives, has continued to be a priority.

We have worked with a range of partner organisations to help us achieve this aim. For example, in partnership with Craven College we delivered Employability Skills courses and qualifications (NCFE Award in Employability Skills), with Ilkley Literature Festival we provided an inclusive 'Poetry and Pizza' Workshop and with Ilkley Live (local music festival) we created new opportunities for our members to develop and showcase their musical talents.

Our 'Working Life' and employment services provided many and diverse opportunities for our client community to improve their understanding of the world of work, develop their employability skills and gain direct experience of the workplace. People with a learning disability face multiple barriers in trying to get paid work: these include a lack of understanding of what people with a learning disability can do with the right support; employers' attitudes and concerns; and inadequate good quality support. Our services, and work with employers, are designed to help break down these barriers so that our members and clients who wish to get paid employment are supported to do so. The year saw more of our client community achieve their employment ambitions and more employers coming on board with our inclusive employment activities.

"I would never have thought about employing a person with a learning disability before talking to OTB about it and now I think everyone should do it!"

**Carers and Companions**

Through this wholly owned and controlled subsidiary business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2023 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Our team of highly committed and skilled Community Carers provided much valued care and support to many elderly people, enabling them to continue living in their own homes as independently and healthily as possible. We had consistently positive feedback from our clients, and their families, on the quality and reliability of our service, with 98% reporting that they would recommend Carers and Companions to others.

Over the course of 2023 there continued to be significant growth in our Independent Living Services (ILS), as our reputation for high quality home and community support for adults with a learning disability became known to more families and parents/carers. Our ILS team of Support Workers provided home and community support to clients, helping them to move into and thrive in their own supported independent living homes, pursue their life goals and be active, safe and involved in an extensive range of community activities.

**PLANS FOR FUTURE PERIODS**

We plan to continue to provide excellent service and new opportunities for our members, clients, customers and wider community. Fully harnessing the potential of our flagship premises, expanding our service delivery to meet identified need, maintaining the highest levels of quality to enable our clients to have the best possible lives and maintaining our reputation as a trusted, high quality provider and valued community asset, are all central priorities in our future plans. Developing our workforce so that we have the right breadth, depth and mix of skills and expertise to achieve our future priorities and continuing to engage and support community volunteers will be key areas of focus. We will maintain, and where possible strengthen, our financial health and sustainability including through rigorous budget management, strong governance and a proactive approach to income growth and diversification, enabling us to meet our ambitions to positively change of the lives of the people we serve.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Our staff team**

Over the period we have continued to develop our workforce, taking proactive measures to recruit, retain and support the employees we need to deliver our vision and business objectives. We grew our staff team, creating new employment opportunities linked to our service expansion. We also introduced an Employee Assistance Programme (EAP) to provide free to access advice, information and counselling for all our employees.

We thank all our employees for their continued commitment and contribution to the work of the charity.

**Our volunteers**

Both the COVID pandemic and cost of living crisis have adversely affected the levels of formal volunteer involvement not just in our organisation but in the charity sector as a whole. Re-engaging and retaining volunteers has continued to be priority for us and over the year we have seen a steady increase in our community volunteer team. We remain deeply appreciative of the time and support given to us by this team and ran a number of volunteer networking, training and thank you events to reflect this.

**FINANCIAL REVIEW**

**Financial Review**

The charitable group, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a surplus on unrestricted funds. Net consolidated surplus for the year was £63,478, representing a surplus of £91,857 on unrestricted funds and deficit of £28,379 on restricted funds, albeit this latter related to the use of brought forward funds. Unrestricted reserves were £209,041 at the year end.

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices) and service delivery by Carers and Companions.

**Principal funding sources**

The main income streams for the charity comprised: trading income from OTB café; fee income for OTB member services; grant funding; and service income generated by Carers and Companions. Other income was from a number of sources including corporate and individual donations.

**Investment policy and objectives**

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis, as part of business planning, review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

**Reserves policy**

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, and ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our operations. The Trustees, taking account of Charity Commission guidance, their estimate of a reasonable period of trading costs, potential wind-up costs, operations and the charity's assets, have set a minimum reserves threshold of £60,000.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

**Going concern**

The Trustees and management team continually monitor forecasts, anticipated cash flows and funding levels and the political and economic environment to climate, in order to manage the charity's future expenditure against its income, and ensure it remains able to meet its commitments. Having considered this the Trustees are of the opinion that the charity will remain viable for the foreseeable future..

**Supporters and donors**

We thank all those organisations who have provided us with financial support over the year including the following: Lottery Reaching Communities; The Graham and Diane Smith Charitable Trust..

We also thank all those who have made private donations to the charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

**The Board**

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

**Appointments**

Asia Munir - February 2024

Lewis Couth - February 2024

**Resignations**

Tim Brooke - September 2023

Jeremy Moore - February 2024

Richard Thompson - August 2024

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Ms Asia Munir: a director with leading law firm Walker Morris, headquartered in Leeds with a global client base, Asia brings substantial expertise in property law, commerciality and family experience of disability, all driving a strong commitment to supporting the development and growth of the charity; and
- Mr Lewis Couth: a partner with leading law firm Walker Morris and part of the firm's Diversity and Inclusion Group, Lewis was recognised in the Legal 500 as 'a new generation of lawyer', has experience of charity governance and deep connections to West Yorkshire.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 36 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

**Management and Structure**

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects.

## **ILKLEY COMMUNITY ENTERPRISE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

##### **Key management remuneration**

The pay and remuneration of key management personnel is agreed by the Board of Trustees during the annual budgeting process. Pay is benchmarked against similar jobs in care and the charitable sector regionally.

##### **Related parties**

The charity has a loan agreement with the Graham and Diane Smith Charitable Trust (G&DSCT), relating to the purchase of The Arcade premises.

##### **Risk management**

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

The Trustees also manage general financial risks arising, ensuring that: prudent budgets are set; strong financial controls are in place; regular management accounts are provided showing performance against budget; and contingencies are in place for actions to be taken if income targets are at risk.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

8259045 (England and Wales)

##### **Registered Charity number**

1151706

##### **Registered office**

Outside the Box Cafe  
The Arcade  
South Hawksworth Street  
Ilkley  
LS29 9DY

##### **Trustees**

G Smith  
Mrs A C Stainton  
M Walker  
Mrs A Munir  
L Couth

##### **Company Secretary**

Ms J Kendall

## **ILKLEY COMMUNITY ENTERPRISE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Auditors**

Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

##### **Acknowledgments**

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

#### **AUDITORS**

Subsequent to the year end Thomas Coombs were appointed as the charity's first auditors. The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23<sup>rd</sup> October 2024 and signed on its behalf by:

Graham Smith (Chair)  
Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED**

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### **Opinion**

We have audited the financial statements of Ilkley Community Enterprise Limited (the 'charitable company') and its subsidiaries (the 'group') for the year ended 31st December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31st December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Other matters**

The comparative results of the group & charitable company have not been audited.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the group and charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to income recognition, in particular accrued income, and management bias in accounting estimates, especially with regard to depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators including the Charities Commission.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ILKLEY COMMUNITY ENTERPRISE LIMITED**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Darwin FCA (Senior Statutory Auditor)  
for and on behalf of Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

23<sup>rd</sup> October 2024

**ILKLEY COMMUNITY ENTERPRISE LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	<b>2023 Total funds £</b>	(Unaudited) 2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants and donations	2	25,669	143,522	169,191	136,459
<b>Charitable activities</b>	3				
Charitable activities		1,063,798	-	1,063,798	956,348
<b>Total</b>		<u>1,089,467</u>	<u>143,522</u>	<u>1,232,989</u>	<u>1,092,807</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>997,610</u>	<u>171,901</u>	<u>1,169,511</u>	<u>1,136,040</u>
<b>NET INCOME/(EXPENDITURE)</b>		91,857	(28,379)	63,478	(43,233)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>117,184</u>	<u>39,667</u>	<u>156,851</u>	<u>203,084</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,041</u>	<u>11,288</u>	<u>220,329</u>	<u>156,851</u>

The notes form part of these financial statements

**ILKLEY COMMUNITY ENTERPRISE LIMITED**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2023**

		Group		Charity (Unaudited)	
	Notes	2023 £	2022 £	2023 £	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	12	<b>576,231</b>	631,815	<b>576,231</b>	631,815
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<b>576,231</b>	631,815	<b>576,231</b>	631,815
<b>CURRENT ASSETS</b>					
Stocks	14	<b>4,190</b>	4,636	<b>4,190</b>	4,636
Debtors	15	<b>81,304</b>	65,575	<b>76,777</b>	66,684
Cash at bank		<u><b>132,365</b></u>	<u>70,678</u>	<u><b>107,041</b></u>	<u>40,255</u>
		<b>217,859</b>	140,889	<b>188,008</b>	111,575
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u><b>(182,805)</b></u>	<u>(167,109)</u>	<u><b>(160,302)</b></u>	<u>(142,467)</u>
<b>NET CURRENT ASSETS</b>		<u><b>35,054</b></u>	<u>26,220</u>	<u><b>27,706</b></u>	<u>(30,892)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>611,285</b>	605,595	<b>603,937</b>	600,923
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	<u><b>(390,956)</b></u>	<u>(448,744)</u>	<u><b>(390,956)</b></u>	<u>(448,744)</u>
<b>NET ASSETS</b>		<u><b>220,329</b></u>	<u>156,851</u>	<u><b>212,981</b></u>	<u>152,179</u>
<b>FUNDS</b>	21				
Unrestricted funds		<b>209,041</b>	117,184	<b>201,693</b>	112,512
Restricted funds		<u><b>11,288</b></u>	<u>39,667</u>	<u><b>11,288</b></u>	<u>39,667</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>220,329</b></u>	<u>156,851</u>	<u><b>212,981</b></u>	<u>152,179</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23<sup>rd</sup> October 2024 and were signed on its behalf by:

Graham Smith (Chair)  
Trustee

The notes form part of these financial statements

**ILKLEY COMMUNITY ENTERPRISE LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 £	(Unaudited) 2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>118,784</b>	116,866
Interest paid		<b>(19,444)</b>	(24,448)
Net cash provided by operating activities		<b><u>99,340</u></b>	<u>92,418</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(10,277)</b>	(84,316)
Net cash used in investing activities		<b><u>(10,277)</u></b>	<u>(84,316)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	10,000
Bank loan repayments in year		<b>(17,376)</b>	(19,151)
Other loan repayments in the year		<b>(10,000)</b>	-
Net cash used in financing activities		<b><u>(27,376)</u></b>	<u>(9,151)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>61,687</b>	(1,049)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>70,678</u></b>	<u>71,727</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>132,365</u></u></b>	<u><u>70,678</u></u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>63,478</b>	<b>(43,233)</b>
<b>Adjustments for:</b>		
Depreciation charges	65,861	103,504
Interest paid	19,444	24,448
Decrease/(increase) in stocks	446	(2,850)
Decrease/(increase) in debtors	(15,729)	(6,094)
(Decrease)/increase in creditors	<u>(14,716)</u>	<u>41,091</u>
<b>Net cash provided by operations</b>	<b><u>118,784</u></b>	<b><u>116,866</u></b>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1/1/23</b>	<b>Cash flow</b>	<b>At 31/12/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<u>70,678</u>	<u>61,687</u>	<u>132,365</u>
	<u>70,678</u>	<u>61,687</u>	<u>132,365</u>
<b>Debt</b>			
Debts falling due within 1 year	(28,663)	(30,412)	(59,075)
Debts falling due after 1 year	<u>(448,744)</u>	<u>57,788</u>	<u>(390,956)</u>
	<u>(477,407)</u>	<u>27,376</u>	<u>(450,031)</u>
<b>Total</b>	<b><u>(406,729)</u></b>	<b><u>89,063</u></b>	<b><u>(317,666)</u></b>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Going concern**

At the time of signing these accounts, having considered the economic climate, the Trustees expectations and intentions for the next 12 months, and the availability of working capital, the Trustees are of the opinion that the company will remain viable for the foreseeable future and accordingly these financial statements have been prepared on the going concern basis.

**Preparation of consolidated financial statements**

The consolidated financial statements include the results of the charity and its subsidiary undertaking drawn up to the reporting date. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**- Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**- Client fee income**

Members are invoiced at the end of each month for services used during that month, and recognised in the accounts in that month.

**- Grants and donations**

Grants and donations are included in the SoFA when the charity has unconditional entitlement to the resources.

**- Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**- Grants with performance conditions**

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

**- Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met. Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release.

**- Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Goodwill**

Goodwill, being amounts paid in connection with business acquisition, is amortised evenly over its estimated life of 4 years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	10 – 83 years
Fixtures & fittings	3 years
Computer equipment	3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

**- Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**- Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**- Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Investments**

Fixed asset investments are stated at amortised cost.

**2. GRANTS AND DONATIONS**

	Group	
	2023	2022
	£	£
Donations and legacies	25,669	11,865
Grants	<u>141,522</u>	<u>124,594</u>
	<u>169,191</u>	<u>136,459</u>

Grants received, included in the above, are as follows:

	Group	
	2023	2022
	£	£
Covid support	-	21,520
IGEN Trust	-	20,000
BMDC	-	18,802
Access to work	-	1,272
Lloyds	-	27,250
National Lottery	<u>141,522</u>	<u>35,750</u>
	<u>141,522</u>	<u>124,594</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Group	
	2023	2022
	£	£
Café - Takings	<b>183,292</b>	155,553
Members income	<b>330,001</b>	260,776
Carers and companions	<b>550,505</b>	540,019
	<b><u>1,063,798</u></b>	<b><u>956,348</u></b>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<b><u>1,157,011</u></b>	<b><u>12,500</u></b>	<b><u>1,169,511</u></b>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	Group	
	2023	2022
Direct costs	908,711	818,089
Overheads	162,995	189,999
Depreciation	65,861	103,504
Interest	19,444	24,448
	<b><u>1,157,011</u></b>	<b><u>1,136,040</u></b>

**6. SUPPORT COSTS**

	Governance costs £
Charitable activities	<b><u>12,500</u></b>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Auditors' remuneration	<b>11,000</b>	-
Auditors' remuneration for non audit work	<b><u>1,500</u></b>	-
	<b><u>12,500</u></b>	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Group	
	2023	2022
	£	£
Auditors' remuneration	11,000	-
Auditors' remuneration for non audit work	1,500	-
Depreciation - owned assets	<u>65,861</u>	<u>103,504</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**9. STAFF COSTS**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Wages and salaries	755,304	667,001	289,688	260,772
Social security costs	40,404	32,995	20,661	14,611
Other pension costs	<u>13,345</u>	<u>10,873</u>	<u>6,871</u>	<u>4,946</u>
At 31st December 2023	<u>809,053</u>	<u>710,869</u>	<u>317,220</u>	<u>280,329</u>

The average monthly number of employees during the year was as follows:

	Group	
	2023	2022
Service delivery staff	58	53
Support staff	<u>2</u>	<u>3</u>
	<u>60</u>	<u>56</u>

No employees received emoluments in excess of £60,000.

The charity considers the key management personnel of the charity (in addition to the Trustees) to be the Chief Executive Officer (CEO), and the 5 Heads of Service lines.

Payments were made to the personal company of the CEO in relation to services provided to the charity in that role in the sum of £39,227 (2022: £33,600). Remuneration paid to the Heads of Service lines, inclusive of employers social security and pension contributions, amounted to £148,709 (2022: 121,759).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,385	103,074	136,459
<b>Charitable activities</b>			
Charitable activities	<u>956,348</u>	<u>-</u>	<u>956,348</u>
<b>Total</b>	<u>989,733</u>	<u>103,074</u>	<u>1,092,807</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>1,070,247</u>	<u>65,793</u>	<u>1,136,040</u>
<b>NET INCOME/(EXPENDITURE)</b>	(80,514)	37,281	(43,233)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>197,698</u>	<u>2,386</u>	<u>200,084</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>117,184</u>	<u>39,667</u>	<u>156,851</u>

**11. INTANGIBLE FIXED ASSETS**

Charity and Group	Goodwill £
<b>COST</b>	
At 1st January 2023 and 31st December 2023	<u>1,260</u>
<b>AMORTISATION</b>	
At 1st January 2023 and 31st December 2023	<u>1,260</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>-</u>
At 31st December 2022	<u>-</u>

Intangible asset cost represents the original cost of goodwill acquired on the acquisition of businesses to further the charities activities. The cost has been fully amortised through the accounts subsequent to acquisition.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**12. TANGIBLE FIXED ASSETS**

Charity and Group	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2023	<b>835,834</b>	<b>85,530</b>	<b>3,329</b>	<b>924,693</b>
Additions	<u><b>613</b></u>	<u><b>5,717</b></u>	<u><b>3,947</b></u>	<u><b>10,277</b></u>
At 31st December 2023	<u><b>836,447</b></u>	<u><b>91,247</b></u>	<u><b>7,276</b></u>	<u><b>934,970</b></u>
<b>DEPRECIATION</b>				
At 1st January 2023	<b>222,499</b>	<b>67,050</b>	<b>3,329</b>	<b>292,878</b>
Charge for year	<u><b>42,659</b></u>	<u><b>21,886</b></u>	<u><b>1,316</b></u>	<u><b>65,861</b></u>
At 31st December 2023	<u><b>265,158</b></u>	<u><b>88,936</b></u>	<u><b>4,645</b></u>	<u><b>358,739</b></u>
<b>NET BOOK VALUE</b>				
At 31st December 2023	<u><b>571,289</b></u>	<u><b>2,311</b></u>	<u><b>2,631</b></u>	<u><b>576,231</b></u>
At 31st December 2022	<u><b>613,335</b></u>	<u><b>18,480</b></u>	<u><b>-</b></u>	<u><b>631,815</b></u>

**13. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Carers and Companions**

Registered office: England & Wales

Nature of business: Homecare and independent living services

Class of share: %  
 Ordinary holding **100**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	<b>7,348</b>	17,703
Loss for the year	<u><b>(10,355)</b></u>	<u>(451)</u>

The cost of the original acquisition of Carers and Companions Limited of £169,000 has been wholly amortised through the accounts subsequent to acquisition.

**14. STOCKS**

	Charity and Group	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>4,190</b></u>	<u><b>4,636</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	37,696	33,481	31,697	17,976
Amounts owed by group undertakings	-	-	22,536	29,567
Prepayments and accrued income	43,608	32,094	22,544	19,141
	<u>81,304</u>	<u>65,575</u>	<u>76,777</u>	<u>66,684</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts (see note 18)	19,075	18,663	19,075	18,663
Other loans (see note 18)	40,000	10,000	40,000	10,000
Trade creditors	74,491	84,780	74,491	84,780
Social security and other taxes	13,033	17,046	6,990	4,058
VAT	4,536	4,831	4,536	4,831
Other creditors	5,108	682	2,710	682
Accruals and deferred income	26,562	31,107	12,500	19,453
	<u>182,805</u>	<u>167,109</u>	<u>160,302</u>	<u>142,467</u>

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Charity and Group	
	2023	2022
	£	£
Bank loans (see note 18)	230,956	248,744
Other loans (see note 18)	160,000	200,000
	<u>390,956</u>	<u>448,744</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	Charity and Group	
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Charity Bank loan	8,427	8,015
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	10,000
	<u>59,075</u>	<u>28,663</u>
Amounts falling between one and two years:		
Charity Bank loan	9,531	10,657
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	-
	<u>60,179</u>	<u>21,305</u>
Amounts falling due between two and five years:		
Charity Bank loan	31,971	38,993
Nat West Bank loan	4,470	14,110
G & D Smith Charitable Trust loan	120,000	-
	<u>156,441</u>	<u>53,103</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**18. LOANS - continued**

	Charity and Group	
	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Charity Bank loan	174,336	174,336
Repayable otherwise than by instalments:		
G & D Smith Charitable Trust loan	-	200,000

Bank loans consist of a mortgage loan from the Charity Bank towards the acquisition of Victoria Arcade, the charity's leasehold property, and a Nat West bounce back loan, to assist working capital during the Covid pandemic.

The Charity Bank loan is repayable by instalments over 20 years, ending September 2038, bears interest at 3.5% above Bank of England base rate, and is secured as explained at note 20. A condition of the loan is to hold £15,000 in a bank account at the Charity Bank, which is included within Cash at Bank.

The Nat West loan is repayable by instalments over 5 years, ending June 2026 and bears interest at 2.5%.

Other loans represents a loan from The Graham and Diane Smith Charitable Trust. Further to a re-negotiation on 6th December 2023 the terms of the loan were amended and it is now repayable by instalments over 5 years ending December 2028, and bears no interest provided the repayment terms are met..

**19. LEASING AGREEMENTS**

The charity has lease commitments in relation to the underlying ground rent on its leasehold premise. This charity has been re-negotiating this commitment and has received confirmation that, subject to completion of formal documentation, it is to be reduced to £20,000 per annum (2022: £31,628), due to expire June 2111.

**20. SECURED DEBTS**

The following secured debts are included within creditors:

	Charity and Group	
	2023	2022
	£	£
Charity Bank loan	224,265	232,001

Secured loans consist of a loan from the Charity Bank, which is secured by a fixed and floating charge on the property of the charity, a deposit of £15,000 held at the Charity Bank, and other assets and undertakings of the charity.

**21. MOVEMENT IN FUNDS - GROUP**

	At 1/1/23	Net movement	At
	£	in funds	31/12/23
		£	£
<b>Unrestricted funds</b>			
General fund	117,184	91,857	209,041
<b>Restricted funds</b>			
IGEN Trust	4,006	(4,006)	-
BMDC	2,868	(2,868)	-
National Lottery	32,793	(23,505)	9,288
Donations	-	2,000	2,000
	39,667	(28,379)	11,288
<b>TOTAL FUNDS</b>	156,851	63,478	220,329

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**21. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,089,467	(997,610)	91,857
<b>Restricted funds</b>			
IGEN Trust	-	(4,006)	(4,006)
BMDC	-	(2,868)	(2,868)
National Lottery	141,522	(165,027)	(23,505)
Donations	2,000	-	2,000
	<u>143,522</u>	<u>(171,901)</u>	<u>(28,379)</u>
<b>TOTAL FUNDS</b>	<u>1,232,989</u>	<u>(1,169,511)</u>	<u>63,478</u>

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	197,698	(80,514)	117,184
<b>Restricted funds</b>			
IGEN Trust	(1,953)	5,959	4,006
BMDC	4,339	(1,471)	2,868
National Lottery	-	32,793	32,793
	<u>2,386</u>	<u>37,281</u>	<u>39,667</u>
<b>TOTAL FUNDS</b>	<u>200,084</u>	<u>(43,233)</u>	<u>156,851</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	989,733	(1,070,247)	(80,514)
<b>Restricted funds</b>			
IGEN Trust	20,000	(14,041)	5,959
BMDC	18,802	(20,273)	(1,471)
Access to work	1,272	(1,272)	-
Lloyds	27,250	(27,250)	-
National Lottery	35,750	(2,957)	32,793
	<u>103,074</u>	<u>(65,793)</u>	<u>37,281</u>
<b>TOTAL FUNDS</b>	<u>1,092,807</u>	<u>(1,136,040)</u>	<u>(43,233)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**21. MOVEMENT IN FUNDS - continued**

Restricted Donations represent funds received in respect of specific members of the charity to meet funding requirements for services delivered.

The National Lottery fund represents funds received under a 3-year award to meet specific service delivery projects, with an emphasis on health, well-being and employability.

The IGEN Trust fund represents funds received under a 1-year grant award to support delivery of Outside the Box Working Life and employment support services.

The BMDC fund represents funds received under a 1-year grant award to support delivery of Outside the Box projects

**22. RELATED PARTY DISCLOSURES**

As described at note 18 included in the accounts is a loan from The Graham and Diane Smith Charitable Trust(TGDSCT) of £200,000. Graham Smith is a Trustee of the charity. The Loan is subject to a formal agreement approved by the Trustees and management.

During the year TGDSCT waived accrued interest due to it of £19,453; this is recognised as a donation.