

ILKLEY COMMUNITY ENTERPRISE LIMITED

ANNUAL REPORT AND ACCOUNTS

For the year ended 31ST DECEMBER 2022

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1.0 Introduction

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2021: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective^[1]_{SEP} 1 January 2015).

2. Purpose, objectives, operations and achievements

2.1 The charity purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

2.2 Main Business Operations and Achievements

We deliver our purpose through a number of business operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café, which fully reopened in October 2021 at our new premises at The Arcade, made good progress over 2022 in its recovery from the impact of the COVID pandemic. The café grew its customer base and continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills and personal development. Innovating our menu, expanding our community links and providing a venue for a diverse range of events, meetings and local activities as well as expanding the number of members (clients of our Working Life service) benefitting from this unique social enterprise, all contributed to the recovery and growth of this critical part of our business operations. We continued to use the experience gained through involvement in our Working Life sessions at the café and our partnership working with local employers, as a springboard for our members to gain paid employment.

Outside the Box Member Services

Our OTB Choices operation strengthened and developed the range of courses, workshops and activities provided to young people and adults with a learning disability, offering more opportunities for our client community to lead more independent, fulfilled and healthy lives. Developments in our service offer included new provision on mental health and wellbeing (OTB Headspace), physical health/ staying healthy (Fit & Fun) and Digital Skills. In June 2022, following additional refurbishment works, our Choices services were relocated to the upper floor of The Arcade, enabling more integrated working across our services and an increased number of people with a learning disability to be involved with Outside the Box.

Carers and Companions

Through this business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2022 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Alongside our elderly care service, we had significant growth in demand for our Independent Living Services, providing home and community support to an increasing number of adults with learning disabilities. In the latter part of 2022, we also relocated Carers and Companions to our new premises at The Arcade.

2.3 Our staff team

Over the period we have continued to develop our workforce, taking proactive measures to recruit, retain and support the employees we need to deliver our vision and business objectives. Whilst skills and labour shortages nationally and locally, particularly in our two main operational sectors of catering/hospitality and health and social care, increased over the year, our competitive employment offer and reputation for quality and innovation, have helped us to mitigate the impact of these on our work and overall staff recruitment and retention levels

We thank all our employees for their continued commitment and contribution to the work of the charity.

2.4 Our volunteers

The COVID pandemic, together with economic turbulence of 2022 including soaring inflation and energy costs, have adversely affected the levels of formal volunteer involvement not just in our organisation but also across the charity sector as a whole. A wide variety of factors account for this including for example, more competition for volunteers, younger people re-setting their priorities (catching up on education, social activities, travel), the impact of the cost of living crisis (more people needing to pursue paid employment), home/remote working patterns and both health concerns and care responsibilities affecting volunteering amongst older/retired people.

Re-engaging and retaining volunteers continues to be priority for the charity and we remain deeply appreciative of the time and support given to us by our team of community volunteers.

2.5 Our approach and values

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing all that we do, are as follows:

- **'Can do'** – having a positive approach, taking responsibility, celebrating success and challenging when needed
- **Respect** – always showing regard for the feelings and rights of others
- **Inclusion** – friendly and welcoming to the whole community
- **Quality** – delivering the highest standards in all our services and products
- **Progression** – committed to helping others to learn, develop and to realise their potential
- **Enterprising** – being creative, ambitious and bold in working to deliver our vision and purpose.

3.0 Structure, governance and management

3.1 Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

3.2 The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Jeremy Moore 19th April 2023

Resignations

Phillip Howell

October 2022

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Mr Richard Thompson: entrepreneur, qualified therapist and volunteer with Outside the Box (mentoring/support to members). Richard has been blind from young adulthood and champions the needs and rights of people with disabilities;
- Mr Jeremy Moore: a partner with leading law firm Walker Morris, headquartered in Leeds with a global client base, Jeremy brings over 40 years' legal and commercial experience and a proven commitment to supporting the development and growth of the charity; and
- Mr Tim Brooke: Head of Hotel Services and Procurement at BUPA UK with many decades' experience in the hospitality and catering sector including in leadership roles at The Alhambra Theatre, Trust House Forte and St George's Hall; Tim has an MBA in Hospitality, is a Trustee of Burley Community Trust and offers extensive expertise, practical 'know-how' and strategic insights and links to the charity.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 35 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

3.3 Trustee Induction and Training

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

3.4 Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects. Towards the latter part of the year, we undertook some remodelling of our structure to respond to key developments and service demand and these changes were implemented in late 2022 into early 2023.

3.5 Related Parties

We work with a wide range of organisations, groups and individuals in the delivery of our objects. These include: the families of our members and clients; Local Authorities, funding and commissioning bodies; local NHS staff, GP surgeries, health centres and other health and social care professionals; local businesses, employers and community organisations; schools, colleges and other education and training providers; civic bodies; and many other charities and social enterprises. We continue to strengthen and expand our links to support the delivery of our objects and ensure that we meet the changing needs of our members, volunteers, clients, customers and wider local community.

3.6 Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;

- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

3.7 Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: Igen Trust; Lloyds Bank Foundation; The Duke of Devonshire Trust; Bradford Metropolitan District Council Day Opportunities Programme; DCMS Community Match Challenge; The Graham and Diane Smith Charitable Trust; Natwest Bank (Bounce Back Loan); and Charity Bank (Loan).

We also thank all those who have made private donations to the charity.

4.0 Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a small profit on unrestricted funds. Net loss for the year was £62,391 including a net loss of £99,672 on unrestricted funds and net surplus of £37,281 on restricted funds. Unrestricted reserves were £136,472 at year end.

4.1 Principal Funding Sources

The main income streams for the charity comprised: trading income from OTB cafe; fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including corporate and individual donations.

4.2 Main expenditure

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices); service delivery by Carers and Companions; and investment into the refurbishment of The Arcade premises.

4.3 Investment Policy

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

4.4 Reserves Policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

4.5 Risk Management

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks: and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

5.0 Plans for Future Periods

We remain committed to and focused on securing a full recovery, renewed growth and increased service reach and impact across all our business operations. Our plan is to continue to provide excellent service and new opportunities for our members, clients, customers and wider community. Fully harnessing the potential of our flagship premises, expanding our service delivery to meet real need and demand and enabling our clients to have the best possible lives, are all central in our future plans.

6. Financial Statements and Independent Review

In line with recommended best practice from the Charity Commission, the charity's financial statements for year ending 31 December 2022 have been subject to Independent Review and approved by a fully qualified Independent Reviewer.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

Reference and Administrative Information

Charity Name: Ilkley Community Enterprise Ltd
Charity Registration Number: 1151706
Company Registration Number: 08259045

Registered Office: Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

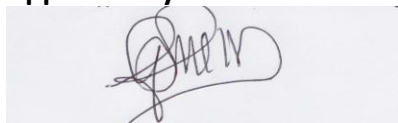
Operational Address (1): Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Operational Address (2): Carers and Companions
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Accountant and Company Secretary

Ms Jody Kendall ACA

Approved by the Board on 13th September 2023



Mr Graham Smith (Chair)
Ilkley Community Enterprise Ltd

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

The Trustees
Ilkley Community Enterprise Ltd

Outside the Box

The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY
T: 01943 431173
E: cafe@outsidetheboxcafe.com
W: www.outsidetheboxcafe.com

Carers and Companions

The Arcade
South Hawksworth Street
Ilkley, West Yorkshire
LS29 9DY
T: 01943 609484
E: enquiries@carersandcompanions.co.uk
W: www.carersandcompanions.co.uk

Ilkley Community Enterprise Ltd
Company number 08259045 Registered Charity Number 1151706

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

ACCOUNTANTS' REPORT TO ILKLEY COMMUNITY ENTERPRISE LIMITED
ON THE UNAUDITED ACCOUNTS

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the FCCA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

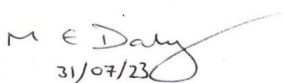
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Michael Daly FCCA
103 The Gills
Otley
West Yorkshire
LS21 2BY

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022

			2022	2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Income				
<i>Donations and legacies</i>				
Fundraising, Donations and Grants	33,385	103,074	136,459	223,527
Donations from subsidiary	29,000	-	29,000	49,698
<i>Income from charitable activities</i>				
Café and Choices	416,330	-	416,330	197,967
<i>Income from other trading activities</i>				
Victorian Arcade Rental income	-	-	-	1,667
Total Income	478,715	103,074	581,789	472,859
Expenditure				
<i>Expenditure on charitable activities</i>				
Operation of Café and Choices	562,680	65,793	628,473	507,069
Total Expenditure	562,680	65,793	628,473	507,069
Net income/(expenditure) and net movement in funds for the year	(83,965)	37,281	(46,684)	(34,210)
Reconciliation of funds				
Total funds brought forward	196,477	2,386	198,863	233,073
Transfer of funds	-	-	-	-
Total Funds Carried Forward	112,512	39,667	152,179	198,863

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

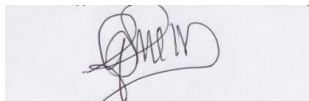
BALANCE SHEET
AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Non current assets				
Fixed assets	631,815		651,003	
		631,815		651,003
Current assets				
Stock	4,636		1,786	
Cash at Bank and in hand	40,255		26,443	
Debtors	<u>66,683</u>		<u>64,610</u>	
		111,574		92,839
Total Assets		743,389		743,842
Current liabilities				
Current Liabilities (note 12)	<u>(142,466)</u>		<u>(79,018)</u>	
		(142,466)		(79,018)
Net current assets		<u>600,923</u>		<u>664,824</u>
Long Term Liabilities		448,744		465,961
Net Assets		<u>152,179</u>		<u>198,863</u>
Funds of the Charity				
Unrestricted Funds	112,512		196,477	
Restricted Funds	<u>39,667</u>		<u>2,386</u>	
		<u>152,179</u>		<u>198,863</u>

The financial statements were approved by the board of trustees on

Date: 13/09/2023

Signed: (Chair)



Name G Smith

Ilkley Community Enterprise Ltd

Year Ended 31st December 2022

NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2022

1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)),

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. No restatement of prior year balances was required to bring the comparative figures in line with the accounting policies required by FRS 102 and the Charities SORP FRS 102.

The company is exempt from the preparation of a cashflow statement under FRS 102
The company is exempt from the preparation of consolidated accounts and an audit as the turnover of the combined entity is below £1million, as per the Charities Commission.

2 Accounting Policies

Going Concern

The Trustees have no material uncertainties that the Charity will not continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

2 Accounting Policies (continued)

Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met.

Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include

the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release to the

Members Income

Members are invoiced at the end of each month that they work, based on their contracted hours in the month.

Assets

Non current assets

Tangible assets are valued at cost or net realisable value and amortised over the following rates

Long Leasehold - 10 years

Equipment - 3 years

Stocks and work in progress

These are valued at the lower of cost or net realisable value.

Legal status of the Charity

The Charity is a Charitable Company Limited by Guarantee.

Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

3 Income from charitable activities	2022	2021
	£	£
Café - Takings	155,553	34,818
Members income	260,777	163,149
	<u>416,330</u>	<u>197,967</u>

All income for 2022 and 2021 is unrestricted.

4 Expenditure on charitable activities	2022	2021
	£	£
Café - Food & Drink	53,902	9,625
Member Services	20,696	9,945
Wages (inc PAYE and NI)	250,963	129,789
CEO	33,600	25,412
Rent and rates	63,099	39,819
Promotion and website	515	278
Insurance	3,472	3,012
Gas and Electric	24,112	3,767
Print postage and stationary	5,762	3,413
Fixtures and fittings	4,969	2,936
Professional fees	8,058	2,280
Training	417	510
Victorian Arcade expenses	6,559	10,458
Depreciation	103,504	95,415
Irrecoverable VAT	(952)	42,099
Restricted spend	65,793	128,311
C&C Contribution	<u>(15,996)</u>	
	<u>628,473</u>	<u>507,069</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

5 Fees for examination or audit of the accounts	2022	2021
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	-	-

6 Paid Employees

6.1 Staff Costs	2022	2021
	£	£
Gross wages, salaries and benefits in kind	260,771	181,435
Employer's National Insurance costs	14,611	10,988
Pension costs	4,946	3,058
	280,328	195,481

In this financial year nil has been claimed under the Government CJRS Scheme (2021: £51,590).
Grant claims have been recognised in 2021 line with the period to which the employees are furloughed.
All shown within unrestricted funds
6.2 Average number of full-time equivalent employees in the year
Average employees 29 (2021: 22)
Average FTE employees 15.4 (2021: 7)
No employees had employee benefits in excess of £60,000.
Highest paid employee earned £27,443 (2021 £32,635).
There has been no Trustee remuneration or any expense claims in this period or the prior period.

7 Fixed Assets

	Long Leasehold £	Café Equipment £	Office Equipment £	Total £
Assets				
Brought Forward	753,848	83,200	3,329	840,377
Additions	81,986	2,330	-	84,316
Carried Forward	835,834	85,530	3,329	924,693
Depreciation				
Brought Forward	138,916	47,129	3,329	189,374
Depreciation	83,583	19,921	-	103,504
Carried Forward	222,499	67,050	3,329	292,878
Written down value 2022	613,335	18,480	-	631,815
Written down value 2021	614,932	36,071	-	651,003

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

8 Acquisition of Victorian Arcade

On the 5th October 2018 the Charity acquired the Victorian Arcade (South Hawksworth Street, Ilkley).

	£
Purchase price	466,000
Charity Bank Loan	266,000
Loan from the G & D Smith Charitable Trust	200,000
	<u>466,000</u>

The terms of the Charity Bank Loan, a 20 year loan at 3.5% above the B of E base rate, monthly repayments of capital and interest.

A condition of the loan is to hold £15,000 in a bank account at Charity bank, this is shown within current account.

Loan arrangement fee of £1,160 has been expensed in 2018.

The terms of the G & D Smith Charitable Trust Loan, at 4.5% above the B of E base rate. Interest accruing on the loan in the year is included in creditors at the year end.

9 Net income/(expenditure) for the year

This is stated after charging	2022	2021
	£	£
Depreciation	103,504	94,832
Bank Interest Payable	24,448	9,059
	<u>127,952</u>	<u>103,891</u>

10 Debtors

	2022	2021
	£	£
Members debtor	17,976	20,757
Accrued income	19,141	13,773
C&C donation	29,567	30,080
	<u>66,684</u>	<u>64,610</u>

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	85,461	43,615
Tax and social security	8,889	7,106
G&D Smith Short Term Loan	10,000	0
G&D Smith accrued interest	19,453	7,700
Charity Bank Loan	8,015	9,949
Nat West Loan	10,648	10,648
	<u>142,466</u>	<u>79,018</u>

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Secured Charity Bank loan (falling due in less than 5 years)	49,650	50,010
Nat West Loan (falling due in less than 5 years)	24,758	34,028
Secured Charity Bank loan (falling due in more than 5 years)	174,336	181,923
G&D Smith Trust unsecured loan	<u>200,000</u>	<u>200,000</u>
	<u>448,744</u>	<u>465,961</u>

The secured bank loan is secured on the Victorian Arcade property which has a depreciated cost of £613,355 (note 7) , the terms of the security provide for the lender to claim title to the property in the event of a default on principal and interest payments of more than 6 months in duration. Nat West Loan is a Bounce back loan for £50,000, the loan is Government backed. The Nat West bounce back loan repayments commenced in July 2021. The loan from the G&D Smith Trust is an unsecured loan.

13 Analysis of Charitable funds

	2022	2021
	£	£
<i>Analysis of movement in unrestricted funds</i>		
Opening unrestricted funds	196,477	140,746
Movement in the year	(99,672)	55,731
Closing unrestricted funds	<u>96,805</u>	<u>196,477</u>

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

14 Analysis of Charitable funds

Analysis of movement in restricted funds 2022

	Opening Balance	Income	Expenses	Transfer	Closing Balance
IGEN Trust	(1,953)	20,000	(14,041)		4,006
BMDC	4,339	18,802	(20,273)		2,868
Access to work		1,272	(1,272)		0
Lloyds	0	27,250	(27,250)		0
National Lottery	0	35,750	(2,957)		32,793
	<u>2,386</u>	<u>103,074</u>	<u>(65,793)</u>	<u>0</u>	<u>39,667</u>

Analysis of movement in restricted funds 2021

	Opening Balance	Income	Expenses	Transfer	Closing Balance
IGEN Trust	0	17,100	(19,053)		(1,953)
BMDC	647	18,000	(14,308)		4,339
G&D Smith restricted fund	36,205	0	0	(36,205)	0
BMDC Infection control	0	9,475	(9,475)		0
Devonshire Trust	0	5,000	(5,000)		0
Lloyds	0	25,000	(25,000)		0
Lloyds DCMS Community Match Challenge	55,475		(55,475)		0
	<u>92,327</u>	<u>74,575</u>	<u>(128,311)</u>	<u>(36,205)</u>	<u>2,386</u>

