

ILKLEY COMMUNITY ENTERPRISE LTD

England & Wales · Charity number 1151706

Details

Status	Registered
Legal form	Charitable company
Company number	08259045
Registered	2013-04-19
Register	View on the Charity Commission register

Contact

Address	4 The Victorian Arcade Ilkley West Yorkshire LS29 9DY
Phone	01943604733
Email	cafe@outsidetheboxcafe.com
Website	outsidetheboxcafe.com

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: We are a charity committed to creating an inclusive environment where people can work, train, socialise and share activities whatever their ability, age or background.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** People With Disabilities

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,554,927	£1,439,657	£335,599	57
2023-12-31	£1,232,989	£1,169,511	£220,329	60
2022-12-31	£581,789	£628,473	£152,179	29
2021-12-31	£472,859	£507,069	-	-
2020-12-31	£567,563	£535,428	£233,073	12

Trustees

Name	Role	Appointed
GRAHAM SMITH	Chair	2013-10-25
Amanda Stainton		2019-05-08
Andrew John Haworth		2026-01-21
Asia Munir		2024-02-28
Lewis Couth		2024-02-28
Michael Walker		2015-04-16

ILKLEY COMMUNITY ENTERPRISE LTD

England & Wales - Charity number 1151706

Accounts

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
ILKLEY COMMUNITY ENTERPRISE LIMITED**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

ILKLEY COMMUNITY ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2024: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

Public benefit

The Trustees have referred to the Charity Commissions guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities to achieve those objectives and aims. The Trustees believe that the charity is creating substantial public benefit through the services and activities it provides to people with learning disabilities and older people, their support networks and the wider local community. Enabling greater independence, delivering new opportunities, supporting people in our client communities to have more fulfilled, healthier and inclusive lives as well as our work with employers, community groups, public bodies and local residents, provide clear and tangible public benefits, entirely in line with the charity's purpose, aims and objectives.

Our approach and values

We are a registered charity and social enterprise: we work to deliver our charitable objects through our business operations and any profits that we make are all reinvested back into the charity and our community. We were founded by, and remain deeply rooted in, our local community. We develop and leverage our community links to enhance opportunities and improve the inclusion, health and wellbeing of our clients and members, helping to deliver better lives for more people.

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services, products and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing and underpinning all that we do, are as follows:

- 'Can do' - having a positive approach, taking responsibility, celebrating success and challenging when needed
- Respect - always showing regard for the feelings and rights of others
- Inclusion - friendly and welcoming to the whole community
- Quality - delivering the highest standards in all our services and products
- Progression - committed to helping others to learn, develop and to realise their potential
- Enterprising - being creative, ambitious and bold in working to deliver our vision and purpose.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Overview of the year

This year we have achieved many successes. We are particularly proud of these given that we have faced a testing operating environment. Ongoing economic turbulence, cost of living pressures and the crisis in public sector funding, particularly impacting adult social care and people with a learning disability, have all continued to present real challenges for our operations and services. In this context, we have focused on a number of areas including: maintaining the quality and impact of our services; advocating for and supporting our client communities; strengthening our community links, community cafe offer and customer engagement; investing in our workforce and creating new employment opportunities; and achieving our business performance targets. We are pleased to be able to say that we made excellent progress in all these areas over the course of 2024.

Some of our highlights of the year included:

- Expanding our Independent Living Service to support new clients (adults with a learning disability) to have greater independence including for some, for the first time, living in their own homes
- Developing our Outside the Box Choices portfolio to offer more opportunities for OTB members including a new Skills+ Catering and Customer Service programme and new music and photography sessions
- Delivering education, training, work experience and personal development provision to over 80 members of Outside the Box each week
- Celebrating with and campaigning for people with a learning disability including delivering impactful showcasing exhibitions, projects and events as part of Learning Disability Week and Autism Acceptance Week
- Marking the 21st anniversary of Carers and Companions, our homecare company, and retaining our rating of 'Good' overall and 'Outstanding' for care quality at the Care Quality Commission inspection in February 2024
- Working in partnership with Word Up North/Ilkley Literature Festival to deliver the 'Beyond Words' project enabling people with a learning disability to explore and develop their creative expression culminating in publication of the Beyond Words booklet
- Developing our community café, refining our menu and launching our programme of evening dining experiences, with the café winning the Best Cafe in Ilkley 2025 Award.
- Hosting many community groups, events and activities at Outside the Box, including live media broadcasts, enhancing our role and contribution as a local community asset
- Achieving a significant step up in our marketing, promotion and online engagement.

OBJECTIVES AND ACTIVITIES

Significant activities

We deliver our purpose through a number of operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café continued to be a popular and highly valued place for customers old and new. We have also developed our profile as an events venue with a wide range of celebrations, meetings, classes and events being hosted by the café and at The Arcade. Alongside this, the café continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills, to develop their confidence, social skills and to be highly visible in the local community. This unique and award-winning model continued to receive glowing feedback from customers and real impact for our OTB members.

"Inclusive and very welcoming to all, super impressed."

"A really good cafe and wonderful idea."

"A fantastic concept."

"Love coming here, such a positive place."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Outside the Box Member Services (OTB Choices)

Our dynamic portfolio of education, training, work experience and supported opportunities for people with a learning disability and/or autism helped more than ever from our client community to lead more independent, fulfilled and healthy lives. Delivered by our team of tutors and Support Workers, supported by service management, OTB Choices provided an extensive range of courses, workshops and projects spanning health and wellbeing, the world of work, visual and performing arts and skills development to young people and adults with a learning disability from across the local area including from Bradford, Leeds and North Yorkshire local authority districts. We continued to get consistently positive feedback from our OTB members and their families on the difference made by our service provision.

"I love it here and spending time with my friends. I am trying something different with Skills+ and learning new things."

"I've learnt lots of safety skills and skills to help me with healthy eating and exercise. I come and have a good time making music and cooking."

"I'm so proud of all my hard work."

"Very talented work and a great exhibition. Well done OTB!"

Our 'Working Life' and employment services provided many and diverse opportunities for our client community to improve their understanding of the world of work, develop their employability skills and gain direct experience of the workplace. People with a learning disability face multiple barriers in trying to get paid work: these include a lack of understanding of what people with a learning disability can do with the right support; employers' attitudes and concerns; and inadequate good quality support. Our services, and work with employers, helped to break down these barriers so that our members and clients who wish to get paid employment are supported to do so.

Carers and Companions

Through this wholly owned and controlled subsidiary business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2024 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Our team of highly committed and skilled Community Carers provided much valued care and support to many elderly people, enabling them to continue living in their own homes as independently and healthily as possible.

"The care you have given me has been kind and patient and if it wasn't for your help I am sure I would not be in my home today."

"I am very happy with the excellent service provided. Everyone is very caring and always makes me laugh."

"Thank you to your caring team for all their help and support over the last months. It has made such a difference to us."

Our Independent Living Service team provided home and community support to clients, helping adults with a learning disability to move into and thrive in their own supported independent living homes, pursue their life goals and be active, safe and involved in an extensive range of community activities. During 2024, we continued to achieve growth in this service, with families actively choosing us to deliver support to their loved ones.

"I feel much more independent. We share the jobs that have to be done in the house."

"My daughter's outlook is so much more positive since she started having support sessions with you. She looks forward to seeing you every week."

"My brother is a completely different person – his speech is improved and he's back to his happy, laid-back self!"

"My son is now settled in his own place-thank you for making this process so much easier."

Workforce and volunteers

During 2024, through the delivery of business targets, we have continued to create new employment opportunities and to safeguard the jobs of our employees. As our services have expanded so our staff team has grown and we now employ over 60 people, many of them local residents of Ilkley and surrounding areas. We are an 'Employer of Choice' for many people, particularly those seeking careers in social care, as we offer highly competitive terms, flexibility together with extensive training, development and employee support.

We could not achieve the success we have without the commitment of our employees and our community volunteers. Our diverse team of volunteers has grown over the period and we have continued to benefit from the rich mix of skills, expertise and time provided to us by our volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

We thank all our employees for their continued commitment and contribution to the work of the charity and express our sincere appreciation to our volunteers for providing their time, skills and experience to our charity.

PLANS FOR FUTURE PERIODS

We have, over the year 2024, maintained our financial health and sustainability including through rigorous budget management, strong governance and a proactive approach to income growth and diversification, enabling us to meet our ambitions to positively change of the lives of the people we serve. We plan to continue with this approach for 2025 and beyond as we consolidate and build on our trusted reputation as a provider of best quality services and established profile in our local community. We will embrace opportunities for the development of our services, including through organic growth and local area expansion, so that we can positively change the lives of more people from our client communities. Ensuring that we maintain high quality in our service delivery, are able to clearly evidence our impact and retain a focus on a person-centred approach that is enabling and empowering of our clients and members, will be ongoing priorities.

We anticipate that public services in the UK will remain under significant financial pressure in the foreseeable future and that the charity sector will continue to face unpredictable and challenging times. Moreover, global economic and political volatility will impact at a local level, with our client communities and on the charity. New and evolving national government policy, including for example increased employer National Insurance contributions from, and higher wage costs, from April 2025, will require that more than ever we fully harness our capability for innovation (thinking 'Outside the Box'), use digital technology to make our systems and processes more efficient and continue to work in partnership with others. The creativity, resilience and determination that were defining features of both the origins of the charity and our last 11 years of operation, will underpin our work to overcome future challenges, ensure sustainability and pursue new opportunities that will enable us to advocate for and meet the needs of our client communities and continue to be such a positive place in our local community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL REVIEW

Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a profit on unrestricted funds. Net surplus for the year was £115,270 including a net surplus of £124,256 on unrestricted funds and net deficit of £8,986 on restricted funds. Unrestricted reserves were £333,297 at year end.

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices); service delivery by Carers and Companions; and investment into the refurbishment of The Arcade premises.

Principal funding sources

The main income streams for the charity comprised: trading income from OTB cafe; fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including corporate and individual donations.

Investment policy and objectives

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis, as part of business planning, review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

Reserves policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation and ensures that the unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation. The Trustees, taking account of Charity Commission guidance, aim to hold free reserves sufficient to cover 3-6 months operational costs plus necessary wind up costs, which they assess to be between £60,000 and £130,000. As at the year end free reserves, which are calculated as unrestricted reserves less fixed assets and long term funding, are £118,772. This is at the upper end of the reserves policy and reflect the efforts being made to reduce long term liabilities in particular long term funding and the commitment to investment in the delivery of charitable objectives.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

Going concern

The Trustees and management team continually monitor performance, forecasts, anticipated cash flows and funding levels together with the political and economic environment, in order to manage the charity's future expenditure against its income, and ensure it remains able to meet its commitments. Having considered this the Trustees are of the opinion that the charity will remain viable for the foreseeable future.

Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: The National Lottery Reaching Communities Fund; The ASAMAA Charitable Trust and The Graham and Diane Smith Charitable Trust.

We also thank all those who have made private donations to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Asia Munir February 2024

Lewis Couth February 2024

Resignations

Jeremy Moore February 2024

Richard Thompson August 2024

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Ms Asia Munir: a director with leading law firm Walker Morris, headquartered in Leeds with a global client base, Asia brings substantial expertise in property law, commerciality and family experience of disability, all driving a strong commitment to supporting the development and growth of the charity; and
- Mr Lewis Couth: a partner with leading law firm Walker Morris and part of the firm's Diversity and Inclusion Group, Lewis was recognised in the Legal 500 as 'a new generation of lawyer', with experience of charity governance and deep connections to West Yorkshire.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with almost 40 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. finance, project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

Related parties

The charity has a loan agreement with the Graham and Diane Smith Charitable Trust (G&DSCT), relating to the purchase of The Arcade premises.

Risk management

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks: and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

The Trustees also manage general financial risks arising, ensuring that: prudent budgets are set; strong financial controls are in place; regular management accounts are provided showing performance against budget; and contingencies are in place for actions to be taken if income targets are at risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8259045 (England and Wales)

Registered Charity number

1151706

Registered office

Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
LS29 9DY

Trustees

L Couth (appointed 28/2/24)
A Munir (appointed 28/2/24) G G
G Smith Director
A C Stainton Hr Director
M Walker Retired
T J Brooke Healthcare Manager (resigned 13/9/23)
J D Moore Solicitor (appointed 19/4/23) (resigned 28/2/24)

Company Secretary

Ms J Kendall

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Auditors

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

REFERENCE AND ADMINISTRATIVE DETAILS

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

AUDITORS

Subsequent to the year end Thomas Coombs were appointed as the charity's first auditors. The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25th June 2025 and signed on its behalf by:

Graham Smith - Chair

G Smith

.....
Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Ilkley Community Enterprise Limited (the 'charitable company') and its subsidiaries (the 'group') for the year ended 31st December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31st December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the group and charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to income recognition, in particular accrued income, and management bias in accounting estimates, especially with regard to depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators including the Charities Commission.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs

Christopher Darwin FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

25th June 2025

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	7,680	163,294	170,974	169,191
Charitable activities	3				
Charitable activities		<u>1,383,953</u>	<u>-</u>	<u>1,383,953</u>	<u>1,063,798</u>
Total		<u>1,391,633</u>	<u>163,294</u>	<u>1,554,927</u>	<u>1,232,989</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>1,267,377</u>	<u>172,280</u>	<u>1,439,657</u>	<u>1,169,511</u>
NET INCOME/(EXPENDITURE)		124,256	(8,986)	115,270	63,478
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>209,041</u>	<u>11,288</u>	<u>220,329</u>	<u>156,851</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>333,297</u></u>	<u><u>2,302</u></u>	<u><u>335,599</u></u>	<u><u>220,329</u></u>

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	12	531,982	576,231	527,020	576,231
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		531,982	576,231	527,020	576,231
CURRENT ASSETS					
Stocks	14	4,312	4,190	4,312	4,190
Debtors	15	141,743	81,304	182,045	76,777
Cash at bank		<u>172,614</u>	<u>132,365</u>	<u>137,785</u>	<u>107,041</u>
		318,669	217,859	324,142	188,008
CREDITORS					
Amounts falling due within one year	16	(182,595)	(182,805)	(188,143)	(160,302)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>136,074</u>	<u>35,054</u>	<u>135,999</u>	<u>27,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		668,056	611,285	603,937	603,937
CREDITORS					
Amounts falling due after more than one year	17	(332,457)	(390,956)	(332,457)	(390,956)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>335,599</u>	<u>220,329</u>	<u>330,562</u>	<u>212,981</u>
FUNDS	21				
Unrestricted funds		333,297	209,041	201,693	201,693
Restricted funds		<u>2,302</u>	<u>11,288</u>	<u>2,302</u>	<u>11,288</u>
TOTAL FUNDS CARRIED FORWARD		<u>335,599</u>	<u>220,329</u>	<u>330,562</u>	<u>212,981</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on xxx and were signed on its behalf by:



25th June 2025

Graham Smith (Chair)
Trustee

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	134,251	118,784
Interest paid		(19,728)	(19,444)
Net cash provided by operating activities		<u>114,253</u>	<u>99,340</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,338)	(10,277)
Net cash used in investing activities		<u>(16,338)</u>	<u>(10,277)</u>
Cash flows from financing activities			
Bank loan repayments in year		(17,936)	(17,376)
Other loan repayments in the year		(40,000)	10,000
Net cash used in financing activities		<u>(57,936)</u>	<u>(27,376)</u>
Change in cash and cash equivalents in the reporting period		40,249	61,687
Cash and cash equivalents at the beginning of the reporting period		<u>132,365</u>	<u>70,678</u>
Cash and cash equivalents at the end of the reporting period		<u>172,614</u>	<u>132,365</u>

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	115,270	63,478
Adjustments for:		
Depreciation charges	60,587	65,861
Interest paid	19,728	19,444
Decrease/(increase) in stocks	(122)	446
Decrease/(increase) in debtors	(60,439)	(15,729)
(Decrease)/increase in creditors	(773)	(14,716)
Net cash provided by operations	<u>134,251</u>	<u>118,784</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	<u>132,365</u>	<u>40,249</u>	<u>172,614</u>
	<u>132,365</u>	<u>40,249</u>	<u>172,614</u>
Debt			
Debts falling due within 1 year	(59,075)	(563)	(59,638)
Debts falling due after 1 year	<u>(390,956)</u>	<u>58,499</u>	<u>(332,457)</u>
	<u>(450,031)</u>	<u>57,936</u>	<u>(392,095)</u>
Total	<u>(317,666)</u>	<u>98,185</u>	<u>(219,481)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of signing these accounts, having considered the economic climate, the Trustees expectations and intentions for the next 12 months, and the availability of working capital, the Trustees are of the opinion that the charity will remain viable for the foreseeable future and accordingly these financial statements have been prepared on the going concern basis.

Preparation of consolidated financial statements

The consolidated financial statements include the results of the charity and its subsidiary undertaking drawn up to the reporting date. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

- Client fee income

Members are invoiced at the end of each month for services used during that month, and recognised in the accounts in that month.

- Grants and donations

Grants and donations are included in the SoFA when the charity has unconditional entitlement to the resources.

- Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

- Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

- Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met. Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release.

- Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill, being amounts paid in connection with business acquisition, is amortised evenly over its estimated life of 4 years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	10 – 83 years
Fixtures & fittings	3 years
Computer equipment	3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

- Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

- Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments

Fixed asset investments are stated at amortised cost.

Individual Income Statement

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements

2. GRANTS AND DONATIONS

	2024	Group 2023
	£	£
Donations and legacies	26,680	25,669
Grants	<u>144,294</u>	<u>141,522</u>
	<u>170,974</u>	<u>169,191</u>

Grants received, included in the above, are as follows:

	2024	Group 2023
	£	£
BMDC	7,000	-
Access to work	4,280	-
National Lottery	<u>133,014</u>	<u>141,522</u>
	<u>144,294</u>	<u>141,522</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Group	
	2024	2023
	£	£
Café - Takings	196,152	183,292
Members income	380,388	330,001
Carers and companions	807,413	550,505
	<u>1,383,953</u>	<u>1,063,798</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>1,428,657</u>	<u>11,000</u>	<u>1,439,657</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Group	
	2024	2023
Direct costs	1,163,859	908,711
Overheads	184,483	162,995
Depreciation	60,587	65,861
Interest	19,728	19,444
	<u>1,428,657</u>	<u>1,157,011</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>11,000</u>

Support costs, included in the above, are as follows:

	2024	2023
	Charitable activities	Total activities
	£	£
Auditors' remuneration	11,000	11,000
Auditors' remuneration for non audit work	-	1,500
	<u>11,000</u>	<u>12,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	Group 2023
	£	£
Auditors' remuneration	11,000	11,000
Auditors' remuneration for non audit work	-	1,500
Depreciation - owned assets	<u>60,587</u>	<u>65,861</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

9. STAFF COSTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Wages and salaries	928,114	755,304	341,389	289,688
Social security costs	59,300	40,404	39,306	20,661
Other pension costs	<u>17,252</u>	<u>13,345</u>	<u>11,016</u>	<u>6,871</u>
	<u>1,004,666</u>	<u>809,053</u>	<u>391,710</u>	<u>317,220</u>

The average monthly number of employees during the year was as follows:

	Group	
	2024	2023
Service delivery staff	55	58
Support staff	<u>2</u>	<u>2</u>
	<u>57</u>	<u>60</u>

No employees received emoluments in excess of £60,000.

The charity considers the key management personnel of the charity (in addition to the Trustees) to be the Chief Executive Officer (CEO), and the 5 Heads of Service lines.

Payments were made to the personal company of the CEO in relation to services provided to the charity in that role in the sum of £54,770 (2023: £39,227). Remuneration paid to the Heads of Service lines, inclusive of employers social security and pension contributions, amounted to £139,514 (2023: 148,709).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,669	143,522	169,191
Charitable activities			
Charitable activities	<u>1,063,798</u>	<u>-</u>	<u>1,063,798</u>
Total	<u>1,089,467</u>	<u>143,522</u>	<u>1,232,989</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>997,610</u>	<u>171,901</u>	<u>1,169,511</u>
NET INCOME/(EXPENDITURE)	91,857	(28,379)	63,478
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>117,184</u>	<u>39,667</u>	<u>156,851</u>
TOTAL FUNDS CARRIED FORWARD	<u>209,041</u>	<u>11,288</u>	<u>220,329</u>

11. INTANGIBLE FIXED ASSETS

Charity and Group	Goodwill £
COST	
At 1st January 2024 and 31st December 2024	<u>1,260</u>
AMORTISATION	
At 1st January 2024 and 31st December 2024	<u>1,260</u>
NET BOOK VALUE	
At 31st December 2024	<u>-</u>
At 31st December 2023	<u>-</u>

Intangible asset cost represents the original cost of goodwill acquired on the acquisition of businesses to further the charities activities. The cost has been fully amortised through the accounts subsequent to acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. TANGIBLE FIXED ASSETS

Charity and Group	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2024	836,447	91,247	7,276	934,970
Additions	<u>-</u>	<u>15,893</u>	<u>445</u>	<u>16,338</u>
At 31st December 2024	<u>836,447</u>	<u>107,140</u>	<u>7,276</u>	<u>951,308</u>
DEPRECIATION				
At 1st January 2024	265,158	88,936	4,645	358,739
Charge for year	<u>51,085</u>	<u>8,039</u>	<u>1,463</u>	<u>60,587</u>
At 31st December 2024	<u>316,243</u>	<u>96,975</u>	<u>6,108</u>	<u>419,326</u>
NET BOOK VALUE				
At 31st December 2024	<u>520,204</u>	<u>10,165</u>	<u>1,613</u>	<u>531,982</u>
At 31st December 2023	<u>571,289</u>	<u>2,311</u>	<u>2,631</u>	<u>576,231</u>

Charity

Charity fixed assets are as above except with respect to fixtures and fittings, for which additions in the year were £8,413 depreciation charge £5,521 and net book value as at 31st December 2024 was £5,203.

13. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Carers and Companions Limited

Registered office: England & Wales

Nature of business: Homecare and independent living services

Class of share: %
 Ordinary holding **100**

	2024	2023
	£	£
Aggregate capital and reserves	18,037	7,348
Profit/(Loss) for the year	<u>10,689</u>	<u>(10,355)</u>

The cost of the original acquisition of Carers and Companions Limited of £169,000 has been wholly amortised through the accounts subsequent to acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

13. FIXED ASSET INVESTMENTS (ctd)

The summary financial performance of the subsidiary is shown below:

	2024	2023
	£	£
Turnover	807,513	549,404
Cost of Sales and Administrative expenses	730,635	559,759
Net Profit	76,878	(10,355)
Amount gift aided to the charity	66,185	-
Retained in the subsidiary	10,693	(10,355)
The assets and liabilities of the subsidiary were:		
Fixed and Current Assets	140,097	52,109
Current Liabilities	(122,060)	(44,761)
Total Net Assets	18,037	7,348
Aggregate share capital and reserves	18,037	7,348

14. STOCKS

	Charity and Group	
	2024	2023
	£	£
Stocks	4,312	4,190

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	76,505	37,696	27,288	31,697
Amounts owed by group undertakings	-	-	127,014	22,536
Prepayments and accrued income	65,238	43,608	27,747	22,544
	141,743	81,304	182,045	76,777

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts (see note 18)	19,638	19,075	19,638	19,075
Other loans (see note 18)	40,000	40,000	40,000	40,000
Trade creditors	74,491	74,491	74,491	74,491
Social security and other taxes	20,416	13,033	16,266	6,990
VAT	3,310	4,536	3,310	4,536
Other creditors	-	5,108	-	2,710
Accruals and deferred income	17,594	26,562	11,000	12,500
	<u>182,595</u>	<u>182,805</u>	<u>188,143</u>	<u>160,302</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Charity and Group	
	2024	2023
	£	£
Bank loans (see note 18)	212,457	230,956
Other loans (see note 18)	120,000	160,000
	<u>332,457</u>	<u>390,956</u>

18. LOANS

An analysis of the maturity of loans is given below:

	Charity and Group	
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Charity Bank loan	8,990	8,427
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	40,000
	<u>59,638</u>	<u>59,075</u>
Amounts falling between one and two years:		
Charity Bank loan	10,689	9,531
Nat West Bank loan	4,998	10,648
G & D Smith Charitable Trust loan	40,000	40,000
	<u>54,681</u>	<u>60,179</u>
Amounts falling due between two and five years:		
Charity Bank loan	34,490	31,971
Nat West Bank loan	-	4,470
G & D Smith Charitable Trust loan	80,000	120,000
	<u>114,490</u>	<u>156,441</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

18. LOANS - continued

	Charity and Group	
	2024	2023
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Charity Bank loan	162,280	174,336

Bank loans consist of a mortgage loan from the Charity Bank towards the acquisition of Victoria Arcade, the charity's leasehold property, and a Nat West bounce back loan, to assist working capital during the Covid pandemic.

The Charity Bank loan is repayable by instalments over 20 years, ending September 2038, bears interest at 3.5% above Bank of England base rate, and is secured as explained at note 20. A condition of the loan is to hold £15,000 in a bank account at the Charity Bank, which is included within Cash at Bank.

The Nat West loan is repayable by instalments over 5 years, ending June 2026 and bears interest at 2.5%.

Other loans represents a loan from The Graham and Diane Smith Charitable Trust. Further to a re-negotiation on 6th December 2023 the terms of the loan were amended and it is now repayable by instalments over 5 years ending December 2028, and bears no interest provided the repayment terms are met.

19. LEASING AGREEMENTS

The charity has lease commitments in relation to the underlying ground rent on its leasehold premise. The charity has re-negotiated this commitment and received confirmation during the year that it is to be reduced to £20,000 per annum, to expire June 2111.

20. SECURED DEBTS

The following secured debts are included within creditors:

	Charity and Group	
	2024	2023
	£	£
Charity Bank loan	216,443	224,265

Secured loans consist of a loan from the Charity Bank, which is secured by a fixed and floating charge on the property of the charity, a deposit of £15,000 held at the Charity Bank, and other assets and undertakings of the charity.

21. MOVEMENT IN FUNDS - GROUP

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	209,041	124,256	333,297
Restricted funds			
National Lottery	9,288	(6,986)	2,302
Donations	2,000	(2,000)	-
	11,288	(8,986)	2,302
TOTAL FUNDS	220,329	115,270	335,599

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,391,633	(1,267,377)	124,256
Restricted funds			
Access to Work	4,280	(4,280)	-
ASAMMA Charitable Trust	15,000	(15,000)	-
National Lottery	133,014	(140,000)	(6,986)
Donations	11,000	(13,000)	(2,000)
	<u>163,294</u>	<u>(172,280)</u>	<u>(8,986)</u>
TOTAL FUNDS	<u>1,554,927</u>	<u>(1,439,657)</u>	<u>115,270</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	117,184	91,857	209,041
Restricted funds			
IGEN Trust	4,006	(4,006)	-
BMDC	2,868	(2,868)	-
National Lottery	32,793	(165,027)	9,288
Donations	-	-	2,000
	<u>39,667</u>	<u>(28,379)</u>	<u>11,288</u>
TOTAL FUNDS	<u>156,851</u>	<u>63,478</u>	<u>220,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,089,467	(997,610)	91,857
Restricted funds			
IGEN Trust	-	(4,006)	(4,006)
BMDC	-	(2,868)	(2,868)
National Lottery	141,522	(165,027)	(23,505)
Donations	2,000	-	2,000
	<u>143,522</u>	<u>(171,901)</u>	<u>(28,379)</u>
TOTAL FUNDS	<u>1,232,989</u>	<u>(1,169,511)</u>	<u>63,478</u>

21. MOVEMENT IN FUNDS - continued

Restricted Donations represent funds received in respect of specific members of the charity to meet funding requirements for services delivered.

The National Lottery fund represents funds received under a 3-year award to meet specific service delivery projects, with an emphasis on health, well-being and employability.

22. RELATED PARTY DISCLOSURES

As described at note 18 included in the accounts is a loan from The Graham and Diane Smith Charitable Trust (TGDSCT) of £160,000. Graham Smith is a Trustee of the charity. The Loan is subject to a formal agreement approved by the Trustees and management.

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	26,680	25,669
Grants	<u>144,294</u>	<u>141,522</u>
	170,974	169,191
Charitable activities		
Café - Takings	196,152	183,292
Members income	380,388	330,001
Independent living services	<u>807,413</u>	<u>550,505</u>
	1,383,953	1,063,798
Total incoming resources	1,554,927	1,232,989
EXPENDITURE		
Charitable activities		
Direct costs:		
Wages (inc PAYE and NI)	928,114	755,304
Social Security costs	59,300	40,404
Pensions	17,252	13,347
Other wages costs	9,375	2,099
Café - Food & Drink	73,884	64,254
Member Services	55,921	33,305
Overheads:		
Rent and rates	17,081	13,536
Insurance	10,133	4,373
Gas and electric	13,304	16,215
Print, postage and stationary	6,694	6,881
Promotion and website	4,798	6,515
Professional fees	16,518	20,420
Irrecoverable VAT	(4,092)	(2,899)
Victorian Arcade expense	12,177	3,692
Training	3,790	1,163
Subscriptions	16,754	4,500
Repairs and renewals	4,766	8,705
Independent living admin and establishment costs	-	40,667
CEO	54,770	39,227
Depreciation:		
Depreciation of tangible fixed assets	60,589	65,861
Interest:		
Bank interest	19,728	19,444
Loan	-	-
	1,428,657	1,157,011
Support costs		
Governance costs		
Auditors' remuneration	11,000	11,000
Carried forward	11,000	11,000

This page does not form part of the statutory financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
Governance costs		
Brought forward	11,000	11,000
Auditors' remuneration for non audit work	<u>-</u>	<u>1,500</u>
	<u>11,000</u>	<u>12,500</u>
Total resources expended	<u>1,439,657</u>	<u>1,169,511</u>
Net income/(expenditure)	<u>115,270</u>	<u>63,478</u>

This page does not form part of the statutory financial statements

ILKLEY COMMUNITY ENTERPRISE LTD

England & Wales - Charity number 1151706

Accounts

REGISTERED COMPANY NUMBER: 8259045 (England and Wales)
REGISTERED CHARITY NUMBER: 1151706

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
ILKLEY COMMUNITY ENTERPRISE LIMITED**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

ILKLEY COMMUNITY ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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ILKLEY COMMUNITY ENTERPRISE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2023: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

Public benefit

The Trustees have referred to the Charity Commissions guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities to achieve those objectives and aims. The Trustees believe that the charity is creating substantial public benefit through the services and activities it provides to people with learning disabilities and older people, their support networks and the wider local community. Enabling greater independence, delivering new opportunities, supporting people in our client communities to have more fulfilled, healthier and inclusive lives as well as our work with employers, community groups, public bodies and local residents, provide clear and tangible public benefits, entirely in line with the charity's purpose, aims and objectives.

Our approach and values

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing and underpinning all that we do, are as follows:

- 'Can do' - having a positive approach, taking responsibility, celebrating success and challenging when needed
- Respect - always showing regard for the feelings and rights of others
- Inclusion - friendly and welcoming to the whole community
- Quality - delivering the highest standards in all our services and products
- Progression - committed to helping others to learn, develop and to realise their potential
- Enterprising - being creative, ambitious and bold in working to deliver our vision and purpose.

Key achievements in 2023

In September 2023, we celebrated the 10th anniversary of Outside the Box, our community café, which was the foundation of the charity, having launched in June 2013. We commemorated our first decade with a celebration and thank you event with our staff, volunteers, members, service clients, families, funders and many of the charity's supporters. This anniversary marked a huge achievement for the charity highlighting our considerable growth and impact from our small beginnings in 2013.

Other highlights of the year included:

- Our work and members featuring on BBC Look North as part of Learning Disability Week;
- Enabling c. 80 members each week to improve their confidence, skills, health and independence;
- Establishing the Family Forum to provide advice and support to families with an adult or young person with a learning disability;
- Inception of new Supported Independent Living services;
- Retaining our 'outstanding' rating from CQC for the quality of care we provide;
- Partnership exhibitions and community projects with Sustainable Fashion Week, The Grove Bookshop, Ilkley Library, Ilkley Carnival, Ilkley Cycle Races, Ilkley Pride and Ilkley Live Music Festival; and
- Expanding our range of links with employers creating more inclusive work opportunities for our client community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

We deliver our purpose through a number of operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café continued to make good progress within the context of post-pandemic recovery, the cost of living crisis and a turbulent national economic environment. Leveraging the potential of the new premises at The Arcade, including for events and venue hire and attracting new customers, for example to the dedicated Family Area, the café successfully increased its trading income on the prior year. The café was voted Ilkley's Best Coffee House 2023 on Restaurant Guru and maintained high customer feedback scores. Alongside this, the café continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills and personal development.

Outside the Box Member Services

Following relocation to The Arcade in mid-2022, our member services (OTB Choices programme) expanded both its range of courses, workshops and activities as well as the number of people with a learning disability engaged and supported. Offering more opportunities for our client community to lead more independent, fulfilled and healthy lives, has continued to be a priority.

We have worked with a range of partner organisations to help us achieve this aim. For example, in partnership with Craven College we delivered Employability Skills courses and qualifications (NCFE Award in Employability Skills), with Ilkley Literature Festival we provided an inclusive 'Poetry and Pizza' Workshop and with Ilkley Live (local music festival) we created new opportunities for our members to develop and showcase their musical talents.

Our 'Working Life' and employment services provided many and diverse opportunities for our client community to improve their understanding of the world of work, develop their employability skills and gain direct experience of the workplace. People with a learning disability face multiple barriers in trying to get paid work: these include a lack of understanding of what people with a learning disability can do with the right support; employers' attitudes and concerns; and inadequate good quality support. Our services, and work with employers, are designed to help break down these barriers so that our members and clients who wish to get paid employment are supported to do so. The year saw more of our client community achieve their employment ambitions and more employers coming on board with our inclusive employment activities.

"I would never have thought about employing a person with a learning disability before talking to OTB about it and now I think everyone should do it!"

Carers and Companions

Through this wholly owned and controlled subsidiary business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2023 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Our team of highly committed and skilled Community Carers provided much valued care and support to many elderly people, enabling them to continue living in their own homes as independently and healthily as possible. We had consistently positive feedback from our clients, and their families, on the quality and reliability of our service, with 98% reporting that they would recommend Carers and Companions to others.

Over the course of 2023 there continued to be significant growth in our Independent Living Services (ILS), as our reputation for high quality home and community support for adults with a learning disability became known to more families and parents/carers. Our ILS team of Support Workers provided home and community support to clients, helping them to move into and thrive in their own supported independent living homes, pursue their life goals and be active, safe and involved in an extensive range of community activities.

PLANS FOR FUTURE PERIODS

We plan to continue to provide excellent service and new opportunities for our members, clients, customers and wider community. Fully harnessing the potential of our flagship premises, expanding our service delivery to meet identified need, maintaining the highest levels of quality to enable our clients to have the best possible lives and maintaining our reputation as a trusted, high quality provider and valued community asset, are all central priorities in our future plans. Developing our workforce so that we have the right breadth, depth and mix of skills and expertise to achieve our future priorities and continuing to engage and support community volunteers will be key areas of focus. We will maintain, and where possible strengthen, our financial health and sustainability including through rigorous budget management, strong governance and a proactive approach to income growth and diversification, enabling us to meet our ambitions to positively change of the lives of the people we serve.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Our staff team

Over the period we have continued to develop our workforce, taking proactive measures to recruit, retain and support the employees we need to deliver our vision and business objectives. We grew our staff team, creating new employment opportunities linked to our service expansion. We also introduced an Employee Assistance Programme (EAP) to provide free to access advice, information and counselling for all our employees.

We thank all our employees for their continued commitment and contribution to the work of the charity.

Our volunteers

Both the COVID pandemic and cost of living crisis have adversely affected the levels of formal volunteer involvement not just in our organisation but in the charity sector as a whole. Re-engaging and retaining volunteers has continued to be priority for us and over the year we have seen a steady increase in our community volunteer team. We remain deeply appreciative of the time and support given to us by this team and ran a number of volunteer networking, training and thank you events to reflect this.

FINANCIAL REVIEW

Financial Review

The charitable group, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a surplus on unrestricted funds. Net consolidated surplus for the year was £63,478, representing a surplus of £91,857 on unrestricted funds and deficit of £28,379 on restricted funds, albeit this latter related to the use of brought forward funds. Unrestricted reserves were £209,041 at the year end.

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices) and service delivery by Carers and Companions.

Principal funding sources

The main income streams for the charity comprised: trading income from OTB café; fee income for OTB member services; grant funding; and service income generated by Carers and Companions. Other income was from a number of sources including corporate and individual donations.

Investment policy and objectives

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis, as part of business planning, review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

Reserves policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, and ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our operations. The Trustees, taking account of Charity Commission guidance, their estimate of a reasonable period of trading costs, potential wind-up costs, operations and the charity's assets, have set a minimum reserves threshold of £60,000.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

Going concern

The Trustees and management team continually monitor forecasts, anticipated cash flows and funding levels and the political and economic environment to climate, in order to manage the charity's future expenditure against its income, and ensure it remains able to meet its commitments. Having considered this the Trustees are of the opinion that the charity will remain viable for the foreseeable future..

Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: Lottery Reaching Communities; The Graham and Diane Smith Charitable Trust..

We also thank all those who have made private donations to the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Asia Munir - February 2024

Lewis Couth - February 2024

Resignations

Tim Brooke - September 2023

Jeremy Moore - February 2024

Richard Thompson - August 2024

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Ms Asia Munir: a director with leading law firm Walker Morris, headquartered in Leeds with a global client base, Asia brings substantial expertise in property law, commerciality and family experience of disability, all driving a strong commitment to supporting the development and growth of the charity; and
- Mr Lewis Couth: a partner with leading law firm Walker Morris and part of the firm's Diversity and Inclusion Group, Lewis was recognised in the Legal 500 as 'a new generation of lawyer', has experience of charity governance and deep connections to West Yorkshire.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 36 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects.

ILKLEY COMMUNITY ENTERPRISE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

Key management remuneration

The pay and remuneration of key management personnel is agreed by the Board of Trustees during the annual budgeting process. Pay is benchmarked against similar jobs in care and the charitable sector regionally.

Related parties

The charity has a loan agreement with the Graham and Diane Smith Charitable Trust (G&DSCT), relating to the purchase of The Arcade premises.

Risk management

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

The Trustees also manage general financial risks arising, ensuring that: prudent budgets are set; strong financial controls are in place; regular management accounts are provided showing performance against budget; and contingencies are in place for actions to be taken if income targets are at risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8259045 (England and Wales)

Registered Charity number

1151706

Registered office

Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
LS29 9DY

Trustees

G Smith
Mrs A C Stainton
M Walker
Mrs A Munir
L Couth

Company Secretary

Ms J Kendall

ILKLEY COMMUNITY ENTERPRISE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

AUDITORS

Subsequent to the year end Thomas Coombs were appointed as the charity's first auditors. The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23rd October 2024 and signed on its behalf by:

Graham Smith (Chair)
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Ilkley Community Enterprise Limited (the 'charitable company') and its subsidiaries (the 'group') for the year ended 31st December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31st December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Other matters

The comparative results of the group & charitable company have not been audited.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ILKLEY COMMUNITY ENTERPRISE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the group and charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to income recognition, in particular accrued income, and management bias in accounting estimates, especially with regard to depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators including the Charities Commission.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ILKLEY COMMUNITY ENTERPRISE LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Darwin FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

23rd October 2024

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	(Unaudited) 2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Grants and donations	2	25,669	143,522	169,191	136,459
Charitable activities	3				
Charitable activities		1,063,798	-	1,063,798	956,348
Total		<u>1,089,467</u>	<u>143,522</u>	<u>1,232,989</u>	<u>1,092,807</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>997,610</u>	<u>171,901</u>	<u>1,169,511</u>	<u>1,136,040</u>
NET INCOME/(EXPENDITURE)		91,857	(28,379)	63,478	(43,233)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>117,184</u>	<u>39,667</u>	<u>156,851</u>	<u>203,084</u>
TOTAL FUNDS CARRIED FORWARD		<u>209,041</u>	<u>11,288</u>	<u>220,329</u>	<u>156,851</u>

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2023

		Group		Charity (Unaudited)	
	Notes	2023 £	2022 £	2023 £	2022 £
FIXED ASSETS					
Tangible assets	12	576,231	631,815	576,231	631,815
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		576,231	631,815	576,231	631,815
CURRENT ASSETS					
Stocks	14	4,190	4,636	4,190	4,636
Debtors	15	81,304	65,575	76,777	66,684
Cash at bank		<u>132,365</u>	<u>70,678</u>	<u>107,041</u>	<u>40,255</u>
		217,859	140,889	188,008	111,575
CREDITORS					
Amounts falling due within one year	16	<u>(182,805)</u>	<u>(167,109)</u>	<u>(160,302)</u>	<u>(142,467)</u>
NET CURRENT ASSETS		<u>35,054</u>	<u>26,220</u>	<u>27,706</u>	<u>(30,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		611,285	605,595	603,937	600,923
CREDITORS					
Amounts falling due after more than one year	17	<u>(390,956)</u>	<u>(448,744)</u>	<u>(390,956)</u>	<u>(448,744)</u>
NET ASSETS		<u>220,329</u>	<u>156,851</u>	<u>212,981</u>	<u>152,179</u>
FUNDS	21				
Unrestricted funds		209,041	117,184	201,693	112,512
Restricted funds		<u>11,288</u>	<u>39,667</u>	<u>11,288</u>	<u>39,667</u>
TOTAL FUNDS CARRIED FORWARD		<u>220,329</u>	<u>156,851</u>	<u>212,981</u>	<u>152,179</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 2024 and were signed on its behalf by:

Graham Smith (Chair)
Trustee

The notes form part of these financial statements

ILKLEY COMMUNITY ENTERPRISE LIMITED

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 £	(Unaudited) 2022 £
Cash flows from operating activities			
Cash generated from operations	1	118,784	116,866
Interest paid		(19,444)	(24,448)
Net cash provided by operating activities		<u>99,340</u>	<u>92,418</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,277)	(84,316)
Net cash used in investing activities		<u>(10,277)</u>	<u>(84,316)</u>
Cash flows from financing activities			
New loans in year		-	10,000
Bank loan repayments in year		(17,376)	(19,151)
Other loan repayments in the year		(10,000)	-
Net cash used in financing activities		<u>(27,376)</u>	<u>(9,151)</u>
Change in cash and cash equivalents in the reporting period		61,687	(1,049)
Cash and cash equivalents at the beginning of the reporting period		<u>70,678</u>	<u>71,727</u>
Cash and cash equivalents at the end of the reporting period		<u><u>132,365</u></u>	<u><u>70,678</u></u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	63,478	(43,233)
Adjustments for:		
Depreciation charges	65,861	103,504
Interest paid	19,444	24,448
Decrease/(increase) in stocks	446	(2,850)
Decrease/(increase) in debtors	(15,729)	(6,094)
(Decrease)/increase in creditors	<u>(14,716)</u>	<u>41,091</u>
Net cash provided by operations	<u>118,784</u>	<u>116,866</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank	<u>70,678</u>	<u>61,687</u>	<u>132,365</u>
	<u>70,678</u>	<u>61,687</u>	<u>132,365</u>
Debt			
Debts falling due within 1 year	(28,663)	(30,412)	(59,075)
Debts falling due after 1 year	<u>(448,744)</u>	<u>57,788</u>	<u>(390,956)</u>
	<u>(477,407)</u>	<u>27,376</u>	<u>(450,031)</u>
Total	<u>(406,729)</u>	<u>89,063</u>	<u>(317,666)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of signing these accounts, having considered the economic climate, the Trustees expectations and intentions for the next 12 months, and the availability of working capital, the Trustees are of the opinion that the company will remain viable for the foreseeable future and accordingly these financial statements have been prepared on the going concern basis.

Preparation of consolidated financial statements

The consolidated financial statements include the results of the charity and its subsidiary undertaking drawn up to the reporting date. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

- Client fee income

Members are invoiced at the end of each month for services used during that month, and recognised in the accounts in that month.

- Grants and donations

Grants and donations are included in the SoFA when the charity has unconditional entitlement to the resources.

- Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

- Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

- Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met. Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release.

- Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill, being amounts paid in connection with business acquisition, is amortised evenly over its estimated life of 4 years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	10 – 83 years
Fixtures & fittings	3 years
Computer equipment	3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

- Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

- Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

- Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into transactions in 'basic' financial instruments which result in the recognition of assets and liabilities; these include trade and other debtors and creditors, bank balances, loans from banks and other third parties, and loans to related parties. These are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets (other than those classified as payable within one year) are initially measured at cost and are subsequently carried at cost or amortised cost using the effective interest method, less any impairment losses. Basic financial assets classed as receivable within one year are not amortised.

Basic financial liabilities (other than those classified as payable within one year) are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Basic financial liabilities classed as payable within one year are not amortised.

Financial assets and liabilities are offset, with the net amount reported in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments

Fixed asset investments are stated at amortised cost.

2. GRANTS AND DONATIONS

	Group	
	2023	2022
	£	£
Donations and legacies	25,669	11,865
Grants	<u>141,522</u>	<u>124,594</u>
	<u>169,191</u>	<u>136,459</u>

Grants received, included in the above, are as follows:

	Group	
	2023	2022
	£	£
Covid support	-	21,520
IGEN Trust	-	20,000
BMDC	-	18,802
Access to work	-	1,272
Lloyds	-	27,250
National Lottery	<u>141,522</u>	<u>35,750</u>
	<u>141,522</u>	<u>124,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Group	
	2023	2022
	£	£
Café - Takings	183,292	155,553
Members income	330,001	260,776
Carers and companions	550,505	540,019
	<u>1,063,798</u>	<u>956,348</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>1,157,011</u>	<u>12,500</u>	<u>1,169,511</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Group	
	2023	2022
Direct costs	908,711	818,089
Overheads	162,995	189,999
Depreciation	65,861	103,504
Interest	19,444	24,448
	<u>1,157,011</u>	<u>1,136,040</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>12,500</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Auditors' remuneration	11,000	-
Auditors' remuneration for non audit work	<u>1,500</u>	-
	<u>12,500</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Group	
	2023	2022
	£	£
Auditors' remuneration	11,000	-
Auditors' remuneration for non audit work	1,500	-
Depreciation - owned assets	<u>65,861</u>	<u>103,504</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

9. STAFF COSTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Wages and salaries	755,304	667,001	289,688	260,772
Social security costs	40,404	32,995	20,661	14,611
Other pension costs	<u>13,345</u>	<u>10,873</u>	<u>6,871</u>	<u>4,946</u>
At 31st December 2023	<u>809,053</u>	<u>710,869</u>	<u>317,220</u>	<u>280,329</u>

The average monthly number of employees during the year was as follows:

	Group	
	2023	2022
Service delivery staff	58	53
Support staff	<u>2</u>	<u>3</u>
	<u>60</u>	<u>56</u>

No employees received emoluments in excess of £60,000.

The charity considers the key management personnel of the charity (in addition to the Trustees) to be the Chief Executive Officer (CEO), and the 5 Heads of Service lines.

Payments were made to the personal company of the CEO in relation to services provided to the charity in that role in the sum of £39,227 (2022: £33,600). Remuneration paid to the Heads of Service lines, inclusive of employers social security and pension contributions, amounted to £148,709 (2022: 121,759).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,385	103,074	136,459
Charitable activities			
Charitable activities	<u>956,348</u>	<u>-</u>	<u>956,348</u>
Total	<u>989,733</u>	<u>103,074</u>	<u>1,092,807</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>1,070,247</u>	<u>65,793</u>	<u>1,136,040</u>
NET INCOME/(EXPENDITURE)	(80,514)	37,281	(43,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>197,698</u>	<u>2,386</u>	<u>200,084</u>
TOTAL FUNDS CARRIED FORWARD	<u>117,184</u>	<u>39,667</u>	<u>156,851</u>

11. INTANGIBLE FIXED ASSETS

Charity and Group	Goodwill £
COST	
At 1st January 2023 and 31st December 2023	<u>1,260</u>
AMORTISATION	
At 1st January 2023 and 31st December 2023	<u>1,260</u>
NET BOOK VALUE	
At 31st December 2023	<u>-</u>
At 31st December 2022	<u>-</u>

Intangible asset cost represents the original cost of goodwill acquired on the acquisition of businesses to further the charities activities. The cost has been fully amortised through the accounts subsequent to acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. TANGIBLE FIXED ASSETS

Charity and Group	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2023	835,834	85,530	3,329	924,693
Additions	<u>613</u>	<u>5,717</u>	<u>3,947</u>	<u>10,277</u>
At 31st December 2023	<u>836,447</u>	<u>91,247</u>	<u>7,276</u>	<u>934,970</u>
DEPRECIATION				
At 1st January 2023	222,499	67,050	3,329	292,878
Charge for year	<u>42,659</u>	<u>21,886</u>	<u>1,316</u>	<u>65,861</u>
At 31st December 2023	<u>265,158</u>	<u>88,936</u>	<u>4,645</u>	<u>358,739</u>
NET BOOK VALUE				
At 31st December 2023	<u>571,289</u>	<u>2,311</u>	<u>2,631</u>	<u>576,231</u>
At 31st December 2022	<u>613,335</u>	<u>18,480</u>	<u>-</u>	<u>631,815</u>

13. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Carers and Companions

Registered office: England & Wales

Nature of business: Homecare and independent living services

Class of share: %
 Ordinary holding **100**

	2023	2022
	£	£
Aggregate capital and reserves	7,348	17,703
Loss for the year	<u>(10,355)</u>	<u>(451)</u>

The cost of the original acquisition of Carers and Companions Limited of £169,000 has been wholly amortised through the accounts subsequent to acquisition.

14. STOCKS

	Charity and Group	
	2023	2022
	£	£
Stocks	<u>4,190</u>	<u>4,636</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	37,696	33,481	31,697	17,976
Amounts owed by group undertakings	-	-	22,536	29,567
Prepayments and accrued income	43,608	32,094	22,544	19,141
	<u>81,304</u>	<u>65,575</u>	<u>76,777</u>	<u>66,684</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts (see note 18)	19,075	18,663	19,075	18,663
Other loans (see note 18)	40,000	10,000	40,000	10,000
Trade creditors	74,491	84,780	74,491	84,780
Social security and other taxes	13,033	17,046	6,990	4,058
VAT	4,536	4,831	4,536	4,831
Other creditors	5,108	682	2,710	682
Accruals and deferred income	26,562	31,107	12,500	19,453
	<u>182,805</u>	<u>167,109</u>	<u>160,302</u>	<u>142,467</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Charity and Group	
	2023	2022
	£	£
Bank loans (see note 18)	230,956	248,744
Other loans (see note 18)	160,000	200,000
	<u>390,956</u>	<u>448,744</u>

18. LOANS

An analysis of the maturity of loans is given below:

	Charity and Group	
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Charity Bank loan	8,427	8,015
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	10,000
	<u>59,075</u>	<u>28,663</u>
Amounts falling between one and two years:		
Charity Bank loan	9,531	10,657
Nat West Bank loan	10,648	10,648
G & D Smith Charitable Trust loan	40,000	-
	<u>60,179</u>	<u>21,305</u>
Amounts falling due between two and five years:		
Charity Bank loan	31,971	38,993
Nat West Bank loan	4,470	14,110
G & D Smith Charitable Trust loan	120,000	-
	<u>156,441</u>	<u>53,103</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

18. LOANS - continued

	Charity and Group	
	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Charity Bank loan	174,336	174,336
Repayable otherwise than by instalments:		
G & D Smith Charitable Trust loan	-	200,000

Bank loans consist of a mortgage loan from the Charity Bank towards the acquisition of Victoria Arcade, the charity's leasehold property, and a Nat West bounce back loan, to assist working capital during the Covid pandemic.

The Charity Bank loan is repayable by instalments over 20 years, ending September 2038, bears interest at 3.5% above Bank of England base rate, and is secured as explained at note 20. A condition of the loan is to hold £15,000 in a bank account at the Charity Bank, which is included within Cash at Bank.

The Nat West loan is repayable by instalments over 5 years, ending June 2026 and bears interest at 2.5%.

Other loans represents a loan from The Graham and Diane Smith Charitable Trust. Further to a re-negotiation on 6th December 2023 the terms of the loan were amended and it is now repayable by instalments over 5 years ending December 2028, and bears no interest provided the repayment terms are met..

19. LEASING AGREEMENTS

The charity has lease commitments in relation to the underlying ground rent on its leasehold premise. This charity has been re-negotiating this commitment and has received confirmation that, subject to completion of formal documentation, it is to be reduced to £20,000 per annum (2022: £31,628), due to expire June 2111.

20. SECURED DEBTS

The following secured debts are included within creditors:

	Charity and Group	
	2023	2022
	£	£
Charity Bank loan	224,265	232,001

Secured loans consist of a loan from the Charity Bank, which is secured by a fixed and floating charge on the property of the charity, a deposit of £15,000 held at the Charity Bank, and other assets and undertakings of the charity.

21. MOVEMENT IN FUNDS - GROUP

	At 1/1/23	Net movement	At
	£	in funds	31/12/23
		£	£
Unrestricted funds			
General fund	117,184	91,857	209,041
Restricted funds			
IGEN Trust	4,006	(4,006)	-
BMDC	2,868	(2,868)	-
National Lottery	32,793	(23,505)	9,288
Donations	-	2,000	2,000
	39,667	(28,379)	11,288
TOTAL FUNDS	156,851	63,478	220,329

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,089,467	(997,610)	91,857
Restricted funds			
IGEN Trust	-	(4,006)	(4,006)
BMDC	-	(2,868)	(2,868)
National Lottery	141,522	(165,027)	(23,505)
Donations	2,000	-	2,000
	<u>143,522</u>	<u>(171,901)</u>	<u>(28,379)</u>
TOTAL FUNDS	<u>1,232,989</u>	<u>(1,169,511)</u>	<u>63,478</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	197,698	(80,514)	117,184
Restricted funds			
IGEN Trust	(1,953)	5,959	4,006
BMDC	4,339	(1,471)	2,868
National Lottery	-	32,793	32,793
	<u>2,386</u>	<u>37,281</u>	<u>39,667</u>
TOTAL FUNDS	<u>200,084</u>	<u>(43,233)</u>	<u>156,851</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	989,733	(1,070,247)	(80,514)
Restricted funds			
IGEN Trust	20,000	(14,041)	5,959
BMDC	18,802	(20,273)	(1,471)
Access to work	1,272	(1,272)	-
Lloyds	27,250	(27,250)	-
National Lottery	35,750	(2,957)	32,793
	<u>103,074</u>	<u>(65,793)</u>	<u>37,281</u>
TOTAL FUNDS	<u>1,092,807</u>	<u>(1,136,040)</u>	<u>(43,233)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

21. MOVEMENT IN FUNDS - continued

Restricted Donations represent funds received in respect of specific members of the charity to meet funding requirements for services delivered.

The National Lottery fund represents funds received under a 3-year award to meet specific service delivery projects, with an emphasis on health, well-being and employability.

The IGEN Trust fund represents funds received under a 1-year grant award to support delivery of Outside the Box Working Life and employment support services.

The BMDC fund represents funds received under a 1-year grant award to support delivery of Outside the Box projects

22. RELATED PARTY DISCLOSURES

As described at note 18 included in the accounts is a loan from The Graham and Diane Smith Charitable Trust(TGDSCT) of £200,000. Graham Smith is a Trustee of the charity. The Loan is subject to a formal agreement approved by the Trustees and management.

During the year TGDSCT waived accrued interest due to it of £19,453; this is recognised as a donation.

ILKLEY COMMUNITY ENTERPRISE LTD

England & Wales - Charity number 1151706

Accounts

ILKLEY COMMUNITY ENTERPRISE LIMITED

ANNUAL REPORT AND ACCOUNTS

For the year ended 31ST DECEMBER 2022

CONTENTS

Section

- 1. Introduction**
- 2. Purpose, aims, operations and achievements**
- 3. Structure, governance and management**
- 4. Financial review**
- 5. Plans for future periods**
- 6. Financial statements and independent review**

1.0 Introduction

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2021: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective ^[1]_{SEP} 1 January 2015).

2. Purpose, objectives, operations and achievements

2.1 The charity purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

2.2 Main Business Operations and Achievements

We deliver our purpose through a number of business operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café, which fully reopened in October 2021 at our new premises at The Arcade, made good progress over 2022 in its recovery from the impact of the COVID pandemic. The café grew its customer base and continued to provide the key setting for delivery of our Working Life service, supporting adults with learning disabilities to gain work experience, employability skills and personal development. Innovating our menu, expanding our community links and providing a venue for a diverse range of events, meetings and local activities as well as expanding the number of members (clients of our Working Life service) benefitting from this unique social enterprise, all contributed to the recovery and growth of this critical part of our business operations. We continued to use the experience gained through involvement in our Working Life sessions at the café and our partnership working with local employers, as a springboard for our members to gain paid employment.

Outside the Box Member Services

Our OTB Choices operation strengthened and developed the range of courses, workshops and activities provided to young people and adults with a learning disability, offering more opportunities for our client community to lead more independent, fulfilled and healthy lives. Developments in our service offer included new provision on mental health and wellbeing (OTB Headspace), physical health/ staying healthy (Fit & Fun) and Digital Skills. In June 2022, following additional refurbishment works, our Choices services were relocated to the upper floor of The Arcade, enabling more integrated working across our services and an increased number of people with a learning disability to be involved with Outside the Box.

Carers and Companions

Through this business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. During 2022 we continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation, delivering excellent care and support to those in need in our local community. Alongside our elderly care service, we had significant growth in demand for our Independent Living Services, providing home and community support to an increasing number of adults with learning disabilities. In the latter part of 2022, we also relocated Carers and Companions to our new premises at The Arcade.

2.3 Our staff team

Over the period we have continued to develop our workforce, taking proactive measures to recruit, retain and support the employees we need to deliver our vision and business objectives. Whilst skills and labour shortages nationally and locally, particularly in our two main operational sectors of catering/hospitality and health and social care, increased over the year, our competitive employment offer and reputation for quality and innovation, have helped us to mitigate the impact of these on our work and overall staff recruitment and retention levels

We thank all our employees for their continued commitment and contribution to the work of the charity.

2.4 Our volunteers

The COVID pandemic, together with economic turbulence of 2022 including soaring inflation and energy costs, have adversely affected the levels of formal volunteer involvement not just in our organisation but also across the charity sector as a whole. A wide variety of factors account for this including for example, more competition for volunteers, younger people re-setting their priorities (catching up on education, social activities, travel), the impact of the cost of living crisis (more people needing to pursue paid employment), home/remote working patterns and both health concerns and care responsibilities affecting volunteering amongst older/retired people.

Re-engaging and retaining volunteers continues to be priority for the charity and we remain deeply appreciative of the time and support given to us by our team of community volunteers.

2.5 Our approach and values

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing all that we do, are as follows:

- **'Can do'** – having a positive approach, taking responsibility, celebrating success and challenging when needed
- **Respect** – always showing regard for the feelings and rights of others
- **Inclusion** – friendly and welcoming to the whole community
- **Quality** – delivering the highest standards in all our services and products
- **Progression** – committed to helping others to learn, develop and to realise their potential
- **Enterprising** – being creative, ambitious and bold in working to deliver our vision and purpose.

3.0 Structure, governance and management

3.1 Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

3.2 The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Jeremy Moore 19th April 2023

Resignations

Phillip Howell

October 2022

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Ex-Chair of numerous businesses involved in the health and charitable sectors in the UK and Europe; and providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: previously HR Director at Portakabin Ltd, Non-Executive Director of Leeds Teaching Hospital Trust and Chair of Governing Body at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Mr Richard Thompson: entrepreneur, qualified therapist and volunteer with Outside the Box (mentoring/support to members). Richard has been blind from young adulthood and champions the needs and rights of people with disabilities;
- Mr Jeremy Moore: a partner with leading law firm Walker Morris, headquartered in Leeds with a global client base, Jeremy brings over 40 years' legal and commercial experience and a proven commitment to supporting the development and growth of the charity; and
- Mr Tim Brooke: Head of Hotel Services and Procurement at BUPA UK with many decades' experience in the hospitality and catering sector including in leadership roles at The Alhambra Theatre, Trust House Forte and St George's Hall; Tim has an MBA in Hospitality, is a Trustee of Burley Community Trust and offers extensive expertise, practical 'know-how' and strategic insights and links to the charity.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 35 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

3.3 Trustee Induction and Training

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

3.4 Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the charity's Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and Business/Service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects. Towards the latter part of the year, we undertook some remodelling of our structure to respond to key developments and service demand and these changes were implemented in late 2022 into early 2023.

3.5 Related Parties

We work with a wide range of organisations, groups and individuals in the delivery of our objects. These include: the families of our members and clients; Local Authorities, funding and commissioning bodies; local NHS staff, GP surgeries, health centres and other health and social care professionals; local businesses, employers and community organisations; schools, colleges and other education and training providers; civic bodies; and many other charities and social enterprises. We continue to strengthen and expand our links to support the delivery of our objects and ensure that we meet the changing needs of our members, volunteers, clients, customers and wider local community.

3.6 Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;

- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

3.7 Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: Igen Trust; Lloyds Bank Foundation; The Duke of Devonshire Trust; Bradford Metropolitan District Council Day Opportunities Programme; DCMS Community Match Challenge; The Graham and Diane Smith Charitable Trust; Natwest Bank (Bounce Back Loan); and Charity Bank (Loan).

We also thank all those who have made private donations to the charity.

4.0 Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a small profit on unrestricted funds. Net loss for the year was £62,391 including a net loss of £99,672 on unrestricted funds and net surplus of £37,281 on restricted funds. Unrestricted reserves were £136,472 at year end.

4.1 Principal Funding Sources

The main income streams for the charity comprised: trading income from OTB cafe; fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including corporate and individual donations.

4.2 Main expenditure

The major expenditure of the charity related to: the operation of Outside the Box (Café, Working Life and Choices); service delivery by Carers and Companions; and investment into the refurbishment of The Arcade premises.

4.3 Investment Policy

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

4.4 Reserves Policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation.

In line with our loan agreement with The Charity Bank, we retain a designated £15,000 in a Charity Bank account.

4.5 Risk Management

The Trustees have a risk management strategy that comprises:

- A Risk Register with scheduled reviews of the principal risks and mitigations;
- Policies, systems and procedures to mitigate identified risks: and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

5.0 Plans for Future Periods

We remain committed to and focused on securing a full recovery, renewed growth and increased service reach and impact across all our business operations. Our plan is to continue to provide excellent service and new opportunities for our members, clients, customers and wider community. Fully harnessing the potential of our flagship premises, expanding our service delivery to meet real need and demand and enabling our clients to have the best possible lives, are all central in our future plans.

6. Financial Statements and Independent Review

In line with recommended best practice from the Charity Commission, the charity's financial statements for year ending 31 December 2022 have been subject to Independent Review and approved by a fully qualified Independent Reviewer.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

Reference and Administrative Information

Charity Name: Ilkley Community Enterprise Ltd
Charity Registration Number: 1151706
Company Registration Number: 08259045

Registered Office: Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

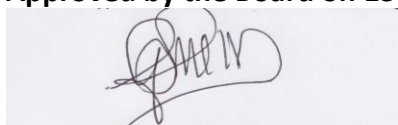
Operational Address (1): Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Operational Address (2): Carers and Companions
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Accountant and Company Secretary

Ms Jody Kendall ACA

Approved by the Board on 13th September 2023



Mr Graham Smith (Chair)
Ilkley Community Enterprise Ltd

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

The Trustees
Ilkley Community Enterprise Ltd

Outside the Box

The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY
T: 01943 431173
E: cafe@outsidetheboxcafe.com
W: www.outsidetheboxcafe.com

Carers and Companions

The Arcade
South Hawksworth Street
Ilkley, West Yorkshire
LS29 9DY
T: 01943 609484
E: enquiries@carersandcompanions.co.uk
W: www.carersandcompanions.co.uk

Ilkley Community Enterprise Ltd
Company number 08259045 Registered Charity Number 1151706

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

ACCOUNTANTS' REPORT TO ILKLEY COMMUNITY ENTERPRISE LIMITED
ON THE UNAUDITED ACCOUNTS

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the FCCA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

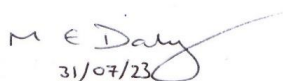
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Michael Daly FCCA
103 The Gills
Otley
West Yorkshire
LS21 2BY

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022

			2022	2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Income				
<i>Donations and legacies</i>				
Fundraising, Donations and Grants	33,385	103,074	136,459	223,527
Donations from subsidiary	29,000	-	29,000	49,698
<i>Income from charitable activities</i>				
Café and Choices	416,330	-	416,330	197,967
<i>Income from other trading activities</i>				
Victorian Arcade Rental income	-	-	-	1,667
Total Income	478,715	103,074	581,789	472,859
Expenditure				
<i>Expenditure on charitable activities</i>				
Operation of Café and Choices	562,680	65,793	628,473	507,069
Total Expenditure	562,680	65,793	628,473	507,069
Net income/(expenditure) and net movement in funds for the year	(83,965)	37,281	(46,684)	(34,210)
Reconciliation of funds				
Total funds brought forward	196,477	2,386	198,863	233,073
Transfer of funds	-	-	-	-
Total Funds Carried Forward	112,512	39,667	152,179	198,863

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

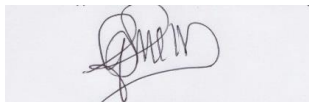
BALANCE SHEET
AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Non current assets				
Fixed assets	631,815		651,003	
		631,815		651,003
Current assets				
Stock	4,636		1,786	
Cash at Bank and in hand	40,255		26,443	
Debtors	66,683		64,610	
		111,574		92,839
Total Assets		743,389		743,842
Current liabilities				
Current Liabilities (note 12)	(142,466)		(79,018)	
		(142,466)		(79,018)
Net current assets		600,923		664,824
Long Term Liabilities		448,744		465,961
Net Assets		152,179		198,863
Funds of the Charity				
Unrestricted Funds	112,512		196,477	
Restricted Funds	39,667		2,386	
		152,179		198,863

The financial statements were approved by the board of trustees on

Date: 13/09/2023

Signed: (Chair)



Name G Smith

Ilkley Community Enterprise Ltd

Year Ended 31st December 2022

NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2022

1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)),

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. No restatement of prior year balances was required to bring the comparative figures in line with the accounting policies required by FRS 102 and the Charities SORP FRS 102.

The company is exempt from the preparation of a cashflow statement under FRS 102
The company is exempt from the preparation of consolidated accounts and an audit as the turnover of the combined entity is below £1million, as per the Charities Commission.

2 Accounting Policies

Going Concern

The Trustees have no material uncertainties that the Charity will not continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

2 Accounting Policies (continued)

Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met.

Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include

the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release to the

Members Income

Members are invoiced at the end of each month that they work, based on their contracted hours in the month.

Assets

Non current assets

Tangible assets are valued at cost or net realisable value and amortised over the following rates

Long Leasehold - 10 years

Equipment - 3 years

Stocks and work in progress

These are valued at the lower of cost or net realisable value.

Legal status of the Charity

The Charity is a Charitable Company Limited by Guarantee.

Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

3 Income from charitable activities	2022	2021
	£	£
Café - Takings	155,553	34,818
Members income	260,777	163,149
	<u>416,330</u>	<u>197,967</u>

All income for 2022 and 2021 is unrestricted.

4 Expenditure on charitable activities	2022	2021
	£	£
Café - Food & Drink	53,902	9,625
Member Services	20,696	9,945
Wages (inc PAYE and NI)	250,963	129,789
CEO	33,600	25,412
Rent and rates	63,099	39,819
Promotion and website	515	278
Insurance	3,472	3,012
Gas and Electric	24,112	3,767
Print postage and stationary	5,762	3,413
Fixtures and fittings	4,969	2,936
Professional fees	8,058	2,280
Training	417	510
Victorian Arcade expenses	6,559	10,458
Depreciation	103,504	95,415
Irrecoverable VAT	(952)	42,099
Restricted spend	65,793	128,311
C&C Contribution	<u>(15,996)</u>	
	<u>628,473</u>	<u>507,069</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2022

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

5 Fees for examination or audit of the accounts	2022	2021
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	-	-

6 Paid Employees

6.1 Staff Costs	2022	2021
	£	£
Gross wages, salaries and benefits in kind	260,771	181,435
Employer's National Insurance costs	14,611	10,988
Pension costs	4,946	3,058
	<u>280,328</u>	<u>195,481</u>

In this financial year nil has been claimed under the Government CJRS Scheme (2021: £51,590).
Grant claims have been recognised in 2021 line with the period to which the employees are furloughed.
All shown within unrestricted funds
6.2 Average number of full-time equivalent employees in the year
Average employees 29 (2021: 22)
Average FTE employees 15.4 (2021: 7)
No employees had employee benefits in excess of £60,000.
Highest paid employee earned £27,443 (2021 £32,635).
There has been no Trustee remuneration or any expense claims in this period or the prior period.

7 Fixed Assets

	Long Leasehold £	Café Equipment £	Office Equipment £	Total £
Assets				
Brought Forward	753,848	83,200	3,329	840,377
Additions	81,986	2,330	-	84,316
Carried Forward	835,834	85,530	3,329	924,693
Depreciation				
Brought Forward	138,916	47,129	3,329	189,374
Depreciation	83,583	19,921	-	103,504
Carried Forward	222,499	67,050	3,329	292,878
Written down value 2022	613,335	18,480	-	631,815
Written down value 2021	614,932	36,071	-	651,003

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

8 Acquisition of Victorian Arcade

On the 5th October 2018 the Charity acquired the Victorian Arcade (South Hawksworth Street, Ilkley).

	£
Purchase price	466,000
Charity Bank Loan	266,000
Loan from the G & D Smith Charitable Trust	200,000
	<u>466,000</u>

The terms of the Charity Bank Loan, a 20 year loan at 3.5% above the B of E base rate, monthly repayments of capital and interest.

A condition of the loan is to hold £15,000 in a bank account at Charity bank, this is shown within current account.

Loan arrangement fee of £1,160 has been expensed in 2018.

The terms of the G & D Smith Charitable Trust Loan, at 4.5% above the B of E base rate. Interest accruing on the loan in the year is included in creditors at the year end.

9 Net income/(expenditure) for the year

This is stated after charging	2022	2021
	£	£
Depreciation	103,504	94,832
Bank Interest Payable	24,448	9,059
	<u>127,952</u>	<u>103,891</u>

10 Debtors

	2022	2021
	£	£
Members debtor	17,976	20,757
Accrued income	19,141	13,773
C&C donation	29,567	30,080
	<u>66,684</u>	<u>64,610</u>

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	85,461	43,615
Tax and social security	8,889	7,106
G&D Smith Short Term Loan	10,000	0
G&D Smith accrued interest	19,453	7,700
Charity Bank Loan	8,015	9,949
Nat West Loan	10,648	10,648
	<u>142,466</u>	<u>79,018</u>

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Secured Charity Bank loan (falling due in less than 5 years)	49,650	50,010
Nat West Loan (falling due in less than 5 years)	24,758	34,028
Secured Charity Bank loan (falling due in more than 5 years)	174,336	181,923
G&D Smith Trust unsecured loan	<u>200,000</u>	<u>200,000</u>
	<u>448,744</u>	<u>465,961</u>

The secured bank loan is secured on the Victorian Arcade property which has a depreciated cost of £613,355 (note 7) , the terms of the security provide for the lender to claim title to the property in the event of a default on principal and interest payments of more than 6 months in duration. Nat West Loan is a Bounce back loan for £50,000, the loan is Government backed. The Nat West bounce back loan repayments commenced in July 2021. The loan from the G&D Smith Trust is an unsecured loan.

13 Analysis of Charitable funds

	2022	2021
	£	£
<i>Analysis of movement in unrestricted funds</i>		
Opening unrestricted funds	196,477	140,746
Movement in the year	(99,672)	55,731
Closing unrestricted funds	<u>96,805</u>	<u>196,477</u>

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2022

14 Analysis of Charitable funds

Analysis of movement in restricted funds 2022

	Opening Balance	Income	Expenses	Transfer	Closing Balance
IGEN Trust	(1,953)	20,000	(14,041)		4,006
BMDC	4,339	18,802	(20,273)		2,868
Access to work		1,272	(1,272)		0
Lloyds	0	27,250	(27,250)		0
National Lottery	0	35,750	(2,957)		32,793
	<u>2,386</u>	<u>103,074</u>	<u>(65,793)</u>	<u>0</u>	<u>39,667</u>

Analysis of movement in restricted funds 2021

	Opening Balance	Income	Expenses	Transfer	Closing Balance
IGEN Trust	0	17,100	(19,053)		(1,953)
BMDC	647	18,000	(14,308)		4,339
G&D Smith restricted fund	36,205	0	0	(36,205)	0
BMDC Infection control	0	9,475	(9,475)		0
Devonshire Trust	0	5,000	(5,000)		0
Lloyds	0	25,000	(25,000)		0
Lloyds DCMS Community Match Challenge	55,475		(55,475)		0
	<u>92,327</u>	<u>74,575</u>	<u>(128,311)</u>	<u>(36,205)</u>	<u>2,386</u>

ILKLEY COMMUNITY ENTERPRISE LTD

England & Wales - Charity number 1151706

Accounts

ILKLEY COMMUNITY ENTERPRISE LIMITED

ANNUAL REPORT AND ACCOUNTS

For the year ended 31ST DECEMBER 2021

CONTENTS

Section

- 1. Introduction**
- 2. Purpose, aims, operations and achievements**
- 3. Structure, governance and management**
- 4. Financial review**
- 5. Plans for future periods**
- 6. Financial statements and independent review**

1.0 Introduction

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2021: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

2. Purpose, objectives, operations and achievements

2.1 The charity purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

2.2 Main Business Operations and Achievements

We deliver our purpose through a number of business operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café continued to be impacted by the pandemic over the reporting period due to national and local public health restrictions. The café fully re-opened in October 2021 in new premises at The Arcade in central Ilkley from which point it started to re-establish and grow its customer base and deliver our Working Life services for members (young people and adults with learning disabilities).

Outside the Box Choices

OTB Choices aims to enable young people and adults with learning disabilities to have full and active lives. Following the early part of the year when remote service delivery was required due to the pandemic, full premises-based delivery commenced from April 2021 and the service gradually recovered its operations over the reporting period.

Carers and Companions

Through this business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. This year we have continued to build on our Care Quality Commission (CQC) rated 'outstanding' care

quality and market-leading reputation as a good health and social care employer, delivering excellent care to our local community. The operations continued to be impacted by the COVID-19 pandemic during 2021 but maintained excellence in service delivery to all clients throughout these challenging times.

2.3 Our staff team

Over the year we have managed a range of HR and workforce issues including: aligning our staffing arrangements to meet changing business needs and service delivery priorities; supporting, training and rewarding our staff; and continuing efforts to recruit new employees to both maintain service delivery and support the effective restart and recovery of our business operations. Recruitment has continued to be a challenge within the context of 'COVID and Brexit' related skills and labour market pressures being experienced both locally and nationally.

We thank all our employees for their continued commitment and contribution to the work of the charity.

2.4 Our volunteers

The pandemic forced us to largely 'stand down' our volunteer team for much of 2020 and into 2021 and we very much missed their direct involvement with us. Re-engaging volunteers and recruiting new ones continues as a key part of our restart and recovery planning for Outside the Box.

2.5 Our approach and values

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing all that we do, are as follows:

- **'Can do'** – having a positive approach, taking responsibility, celebrating success and challenging when needed
- **Respect** – always showing regard for the feelings and rights of others
- **Inclusion** – friendly and welcoming to the whole community
- **Quality** – delivering the highest standards in all our services and products
- **Progression** – committed to helping others to learn, develop and to realise their potential
- **Enterprising** – being creative, ambitious and bold in working to deliver our vision and purpose.

3.0 Structure, governance and management

3.1 Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

3.2 The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Phillip Howell	21 st October 2020
Tim Brooke	19 th May 2021

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Chair of numerous businesses involved in the health and charitable sectors, an Honorary Entrepreneurial Fellow of Durham University Business School, providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: HR Director at Portakabin Group, member of West Yorkshire Combined Authority Boards and Governor at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Mr Richard Thompson: entrepreneur, qualified therapist and volunteer with Outside the Box (mentoring/support to members). Richard has been blind from young adulthood and champions the needs and rights of people with disabilities.
- Mr Phil Howell: a highly qualified adult social care professional with extensive strategic and operational experience in the health, social care and voluntary sectors. Phil has worked at national and local government levels, including as Strategic Commissioning Manager at Bradford Council and offers deep expertise in learning disability, sensory impairment and autism policy and practice; and
- Mr Tim Brooke: Head of Hotel Services and Procurement at BUPA UK with many decades' experience in the hospitality and catering sector including in leadership roles at The Alhambra Theatre, Trust House Forte and St George's Hall; Tim has an

MBA in Hospitality, is a Trustee of Burley Community Trust and offers extensive expertise, practical 'know-how' and strategic insights and links to the charity.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 35 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

3.3 Trustee Induction and Training

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training, including briefing sessions by the CEO and managers, and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

3.4 Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and business/service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects. During the last year we have, as a result of the pandemic, flexed parts of our structure to respond to the demands of the crisis: as we restart, recover and re-grow our services in 2021 and beyond we will continue to review and refine our structure to maintain best fit with our business priorities.

3.5 Related Parties

We work with a wide range of organisations, groups and individuals in the delivery of our objects. These include: the families of our members and clients; Local Authorities; local NHS staff, GP surgeries and health centres; funding and commissioning bodies; local businesses and community organisations; education and training providers; civic bodies; and many other charities and social enterprises. We continue to strengthen and expand our links to support the delivery of our objects

and ensure that we meet the changing needs of our members, volunteers, clients, customers and local community.

3.6 Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

3.7 Supporters and donors

We thank all those organisations who have provided us with financial support over the year including the following: Igen Trust; Lloyds Bank Foundation; The Duke of Devonshire Trust; Bradford Council Day Opportunities Programme; DCMS Community Match Challenge; The Graham and Diana Smith Charitable Trust; Natwest Bank (Bounce Back Loan); and the Charity Bank (Loan). We also thank all those who have made private donations to the charity.

4.0 Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, generated a small profit on unrestricted funds. Net loss for the year was £34,210 including a net profit of £19,526 on unrestricted funds and net loss of £53,736 on restricted funds. Unrestricted reserves at year end were £196,477 at year end.

4.1 Principal Funding Sources

The main income streams for the charity comprised: trading income from OTB cafe; fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including donations.

4.2 Main expenditure

The major expenditure of the charity related to: the operation of Outside the Box (Café, Choices and Connections); service delivery by Carers and Companions; and investment into the refurbishment of the Arcade.

4.3 Investment Policy

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

4.4 Reserves Policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation.

The charity, in line with our loan agreement with The Charity Bank, retains a designated £15,000 in a Charity Bank account.

4.5 Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

Our risk management policies, procedures and protocols were revised to respond to the COVID-19 pandemic. As national legislation and guidance changes we will review, revise and implement updated policies, procedures and protocols to ensure that we fulfill our commitment to safeguarding the safety and welfare of our staff, volunteers, members, clients, customers and wider community.

5.0 Plans for Future Periods

We have obviously had to considerably revise our plans as a result of the impact of the COVID pandemic over the last 2 years and the uncertain operating environment pertaining in 2022 e.g. cost of living crisis, energy costs, inflationary pressures. We remain committed to and focused on securing a full recovery, renewed growth and increased service reach and impact across all our business operations. Our ambition is to continue to provide excellent service and new opportunities for our members, clients, customers and wider community.

6. Financial Statements and Independent Review

In line with recommended best practice from the Charity Commission, the charity's financial statements for year ending 31 December 2021 have been subject to Independent Review and approved by a fully qualified Independent Reviewer.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

Reference and Administrative Information

Charity Name: Ilkley Community Enterprise Ltd
Charity Registration Number: 1151706
Company Registration Number: 08259045

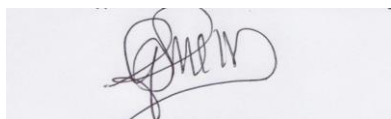
Registered Office: Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Operational Address (1): Outside the Box Cafe
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Operational Address (2): Carers and Companions
The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY

Accountant and Company Secretary
Ms Jody Kendall ACA

Approved by the Board on 21st September 2022

A handwritten signature in black ink, appearing to read 'Graham Smith', is shown on a light blue background.

Mr Graham Smith (Chair)
Ilkley Community Enterprise Ltd

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

The Trustees
Ilkley Community Enterprise Ltd

Outside the Box

The Arcade
South Hawksworth Street
Ilkley
West Yorkshire LS29 9DY
T: 01943 431173
E: cafe@outsidetheboxcafe.com
W: www.outsidetheboxcafe.com

Carers and Companions

The Arcade
South Hawksworth Street
Ilkley, West Yorkshire
LS29 9DY
T: 01943 609484
E: info@carersandcompanions.co.uk
W: www.carersandcompanions.co.uk

Ilkley Community Enterprise Ltd
Company number 08259045 Registered Charity Number 1151706

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

ACCOUNTANTS' REPORT TO ILKLEY COMMUNITY ENTERPRISE LIMITED
ON THE UNAUDITED ACCOUNTS

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the FCCA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

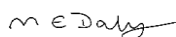
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 29th September 2022

Michael Daly FCCA
103 The Gills
Otley
West Yorkshire
LS21 2BY

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2021

			2021	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Income				
<i>Donations and legacies</i>				
Fundraising, Donations and Grants	148,952	74,575	223,527	357,590
Donations from subsidiary	49,698	-	49,698	19,039
<i>Income from charitable activities</i>				
Café and Choices	197,967	-	197,967	171,795
<i>Income from other trading activities</i>				
Victorian Arcade Rental income	1,667	-	1,667	19,139
Total Income	398,284	74,575	472,859	567,563
Expenditure				
<i>Costs of raising funds</i>				
C & C Goodwill amortisation and write down	-		-	36,041
<i>Expenditure on charitable activities</i>				
Operation of Café and Choices	378,758	128,311	507,069	499,387
Total Expenditure	378,758	128,311	507,069	535,428
Net income/(expenditure) and net movement in funds for the year	19,526	(53,736)	(34,210)	32,135
Reconciliation of funds				
Total funds brought forward	140,746	92,327	233,073	200,938
Transfer of funds	36,205	(36,205)		
Total Funds Carried Forward	196,477	2,386	198,863	233,073

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

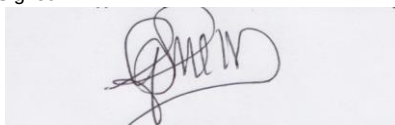
BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Non current assets				
Fixed assets	651,003		572,969	
		651,003		572,969
Current assets				
Stock	1,786		1,367	
Cash at Bank and in hand	26,443		258,251	
Debtors	64,610		103,099	
		92,839		362,717
Total Assets		743,842		935,686
Current liabilities				
Deferred income (note 13)	-		(36,205)	
Current Liabilities (note 12)	(79,018)		(185,173)	
		(79,018)		(221,378)
Net current assets		664,824		714,308
Long Term Liabilities		465,961		481,235
Net Assets		198,863		233,073
Funds of the Charity				
Unrestricted Funds	196,477		140,746	
Restricted Funds	2,386		92,327	
		198,863		233,073

The financial statements were approved by the board of trustees on

Date: 21/09/2022

Signed: (Chair)



Name G Smith

Ilkley Community Enterprise Ltd

Year Ended 31st December 2021

NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2020

1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. No restatement of prior year balances was required to bring the comparative figures in line with the accounting policies required by FRS 102 and the Charities SORP FRS 102.

The company is exempt from the preparation of a cashflow statement under FRS 102

The company is exempt from the preparation of consolidated accounts and an audit as the turnover of the combined entity is below £1million, as per the Charities Commission.

2 Accounting Policies

Going Concern

The Trustees have no material uncertainties that the Charity will not continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

2 Accounting Policies (continued)

Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met.

Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release to the SOFA.

Members Income

Members are invoiced at the end of each month that they work, based on their contracted hours in the month.

Assets

Non current assets

Tangible assets are valued at cost or net realisable value and amortised over 3 years.

Intangible assets are held at cost and amortised over 4 years.

Stocks and work in progress

These are valued at the lower of cost or net realisable value.

Legal status of the Charity

The Charity is a Charitable Company Limited by Guarantee.

Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

3 Income from charitable activities	2021	2020
	£	£
Café - Takings	34,818	35,172
Members income	163,149	136,623
	<u>197,967</u>	<u>171,795</u>

All income for 2021 and 2020 is unrestricted.

4 Expenditure on charitable activities	2021	2020
	£	£
Café - Food & Drink	9,235	11,140
OTB Members	-	567
OTB Choices	9,945	4,741
Green Hut	390	351
Wages (inc PAYE and NI)	129,789	88,519
CEO	25,412	12,782
Rent and rates	39,819	26,844
Promotion and website	278	2,510
Insurance	3,012	2,750
Gas and Electric	3,767	8,529
Print postage and stationary	3,413	3,532
Fixtures and fittings	2,936	1,356
Professional fees	2,280	8,094
Training	510	608
Victorian Arcade expenses	10,458	97,191
Depreciation	95,415	69,911
Irrecoverable VAT	42,099	14,202
Restricted spend	<u>128,311</u>	<u>145,760</u>
	<u>507,069</u>	<u>499,387</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

5 Fees for examination or audit of the accounts	2021	2020
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	-	-

6 Paid Employees

6.1 Staff Costs	2021	2020
	£	£
Gross wages, salaries and benefits in kind	181,435	182,260
Employer's National Insurance costs	10,988	10,519
Pension costs	3,058	2,702
	194,636	195,481

Auto enrolment date was 1st July 2017, at this time all staff were invited to join the NEST scheme, staff members above the required threshold were automatically enrolled.
Staff and company contributions are 3% from 1st April 2019, previously 2%.

During this financial year the grants have been received in relation to the Coronavirus Job Support Scheme (CJRS). In this financial year £51,590 (2020: £64,013) has been claimed under this scheme. Grant claims have been recognised in line with the period to which the employees are furloughed.
All shown within unrestricted funds

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	2021	2020
Manager	1	1
Café	2	3
Members	3	4
Choices	4	4

No employees had employee benefits in excess of £60,000.
Highest paid employee earned £32,635 (2020 £40,332).
There has been no Trustee remuneration or any expense claims in this period or the prior period.

7 Fixed Assets

	Café fixtures and Fittings	Office equipment	Art Shop	Total
	£	£	£	£
Assets				
Brought Forward	28,287	3,329	20,228	51,844
Additions	54,913	-	-	54,913
Carried Forward	83,200	3,329	20,228	106,757
Depreciation				
Brought Forward	27,682	3,329	19,645	50,656
Depreciation	19,447	-	583	20,030
Carried Forward	47,129	3,329	20,228	70,686
Written down value 2021	36,071	-	-	36,071
Written down value 2020	605	-	583	1,188

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

7 Fixed Assets ctd

Long Leasehold premises was acquired on the 5th October 2018. See note 9

	2021	2020
	£	£
Victorian Arcade acquisition value	466,000	466,000
Acquisition expenses capitalised	5,956	5,956
Renovation expenses capitalised 2020	163,356	163,356
Renovation expenses capitalised 2021	118,536	
	<u>753,848</u>	<u>635,312</u>
Cumulative Depreciation	138,916	63,531

The premises is valued at cost. Depreciated over 10 years.

Depreciation charge £75,385 (2020: £63,531).

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

8 Transactions with Related Parties

A loan was entered into on 29th March 2016 with The Graham & Diane Smith Charitable Trust (1115178) for the sum of £40,000, the rate of interest was 5% per annum, paid quarterly.

During 2018 The Graham & Diane Smith Charitable Trust donated the £40,000 loan outstanding at the on condition that it was designated a restrictive fund to be used for purposes agreed with the Trustees of the Trust

This restricted fund was released from restrictions in 2021.

During 2018 the Charity entered into a new loan with the G and D Smith Charitable Trust see Note 11 for details.

9 Acquisition of Victorian Arcade

On the 5th October 2018 the Charity acquired the Victorian Arcade (South Hawksworth Street, Ilkley).

	<u>£</u>
Purchase price	466,000
Charity Bank Loan	266,000
Loan from the G & D Smith Charitable Trust	<u>200,000</u>
	<u>466,000</u>

The terms of the Charity Bank Loan, a 20 year loan at 3.5% above the B of E base rate, monthly repayments of capital and interest.

A condition of the loan is to hold £15,000 in a bank account at Charity bank, this is shown within current account.

Loan arrangement fee of £1,160 has been expensed in 2018.

The terms of the G & D Smith Charitable Trust Loan, at 4.5% above the B of E base rate. Interest accruing on the loan in the year is included in creditors at the year end.

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

10 Net income/(expenditure) for the year

This is stated after charging	2021 £	2020 £
Depreciation	94,832	69,911
Bank Interest Payable	9,059	9,930
	<u>103,891</u>	<u>79,841</u>

11 Debtors

	2021 £	2020 £
Members debtor	20,757	11,151
Accrued income	13,773	76,567
C&C donation	30,080	15,381
	<u>64,610</u>	<u>103,099</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	43,615	148,552
Tax and social security	7,106	8,079
G&D Smith accrued interest	7,700	7,525
Charity Bank Loan	9,949	10,369
Nat West Loan	10,648	10,648
	<u>79,018</u>	<u>185,173</u>

13 Deferred income

	2021 £	2020 £
G&D Smith restricted fund (note 10)	0	36,205
	<u>0</u>	<u>36,205</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Secured Charity Bank loan (falling due in less than 5 years)	50,010	45,298
Nat West Loan (falling due in less than 5 years)	34,028	39,352
Secured Charity Bank loan (falling due in more than 5 years)	181,923	196,585
G&D Smith Trust unsecured loan	200,000	200,000
	<u>465,961</u>	<u>481,235</u>

The secured bank loan is secured on the Victorian Arcade property which has a carrying value of £466,000, the terms of the security provide for the lender to claim title to the property in the event of a default on principal and interest payments of more than 6 months in duration.

Nat West Loan is a Bounce back loan for £50,000, the loan is Government backed.

The Nat West bounce back loan repayments commenced in July 2021.

The loan from the G&D Smith Trust is an unsecured loan.

Default occurs if the loan is not repaid on the repayment date.

15 Analysis of Charitable funds

	2021	2020
	£	£
<i>Analysis of movement in unrestricted funds</i>		
Opening unrestricted funds	140,746	140,765
Movement in the year	55,731	(19)
Closing unrestricted funds	<u>196,477</u>	<u>140,746</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2021

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2021

16 Analysis of Charitable funds

Analysis of movement in restricted funds 2021

	Opening				Closing
	Balance	Income	Expenses	Transfer	Balance
IGEN Trust	0	17,100	(19,053)		(1,953)
BMDC	647	18,000	(14,308)		4,339
G&D Smith restricted fund	36,205	0	0	(36,205)	0
BMDC Infection control	0	9,475	(9,475)		0
Devonshire Trust	0	5,000	(5,000)		0
Lloyds	0	25,000	(25,000)		0
Lloyds DCMS Community Match Challenge	55,475		(55,475)		0
	<u>92,327</u>	<u>74,575</u>	<u>(128,311)</u>	<u>(36,205)</u>	<u>2,386</u>

Analysis of movement in restricted funds 2020

	Opening				Closing
	Balance	Income	Expenses		Balance
IGEN Trust	24,327	0	(24,327)		0
BMDC	1,590	18,000	(18,943)		647
Skipton Building Society	1,000	0	(1,000)		0
G&D Smith restricted fund	37,113	0	(908)		36,205
European Social Fund	(3,857)	3,857	0		0
CAF COVID 19		4,150	(4,150)		0
Neighbourly		400	(400)		0
Clothworkers		4,400	(4,400)		0
National Lottery Development Fund		20,000	(20,000)		0
National Lottery C19 Fund		46,947	(46,947)		0
Bailey Thomas CT		10,000	(10,000)		0
Masonic Fund		1,500	(1,500)		0
Lloyds DCMS Community Match Challenge		76,567	(21,092)		55,475
	<u>60,173</u>	<u>185,821</u>	<u>(153,667)</u>		<u>92,327</u>

Accounts

ILKLEY COMMUNITY ENTERPRISE LIMITED

ANNUAL REPORT AND ACCOUNTS

For the year ended 31ST DECEMBER 2020

CONTENTS

Section

- 1. Introduction and report from our Chair**
- 2. Purpose, aims, operations and achievements**
- 3. Structure, governance and management**
- 4. Financial review**
- 5. Plans for future periods**
- 6. Financial statements and independent review**

1.0 Introduction and report from the Chair

The Trustees are pleased to present their annual report together with the charity's financial statements for year ending 31st December 2020: these are also prepared to meet the Companies Act requirements for a director's report and accounts. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

We started the year continuing to grow our services and activities. Building on the phenomenal success of Outside the Box we were providing many new opportunities for more people with learning disabilities helping them to fulfill their potential and lead more independent, healthier and fulfilled lives. Alongside this, our care company, Carers and Companions, was delivering outstanding home and community care to more people, simultaneously creating new jobs for local people. That we continued with this delivery during the COVID pandemic, demonstrates the remarkable dedication of our workforce and all involved in supporting the charity.

We are also justifiably proud of how quickly and effectively we adapted to the COVID crisis. Following the forced closure, in March 2020, of our Outside the Box premises we launched a new model of service delivery that ensured ongoing support for our members and their families, many of whom were shielding at home for prolonged periods. Working to excellence in 'COVID security' our Carers and Companions team delivered consistently high quality care to all clients, many of whom were highly vulnerable. Moreover, we celebrated securing significant grant funding and progress on the development of new premises for Outside the Box café.

We are very grateful for the support we have received from our funding partners, donors, commissioning bodies and community during this challenging year. This has helped us to keep vital services running, continue with our social inclusion mission and to emerge in robust shape for recovery and future innovation and growth.

We recently won the region's Social Investment Award, sponsored by Big Society Capital and run by Social Enterprise Yorkshire and Humberside. The judging panel assessed that we are *"... a small but mighty organisation with so much passion and enthusiasm to make a real difference for their local community with clear evidence of using social investment to grow and innovate during a very challenging time."*

Thank you to everyone who has contributed time, energy, skills, expertise and resources to our 'small but mighty' organisation. Finally, I would like to thank our management team led by our CEO, Louise Hale. Over this challenging period the team has had to go that extra mile on numerous occasions. On behalf of everyone involved in the charity you really do deserve our sincere gratitude.

Graham Smith, Chairman

2. Purpose, objectives, operations and achievements

2.1 The charity purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum and Articles of Association are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The aims of our charity are to increase the levels of social and economic integration, independence and inclusion for young people and adults with a particular focus on people with learning disabilities and the elderly.

2.2 Main Business Operations and Achievements

We deliver our purpose through a number of business operations. This year, these have included:

Outside the Box Community Café

Our inclusive community café is part of the local townscape in Ilkley and a destination of choice for local residents and visitors to the town. Running on a commercial model the café provides 'real work environment' opportunities for adults and young people with learning disabilities (our members). The café has been substantially impacted by the pandemic having to close during national and local lockdowns and with restricted operation e.g. take-out services, community shop and socially distanced dining, outside of these periods.

As the pandemic continued to impact over the year we took the decision that we would fully reopen the café in the planned new premises at The Arcade once they were completed and deploy the 'old' café premises for other OTB service delivery. A major programme of construction works has been implemented at the Arcade to remodel the space into a fully accessible and highly distinctive café and events venue. Scheduled to open in 2021, this will be both a real asset to the town and the platform for Outside the Box to become a leading centre of excellence in inclusive learning and employment for young people and adults with learning disabilities.

Outside the Box Choices

OTB Choices aims to enable young people and adults with learning disabilities to have full and active lives. It provides our members with a dynamic range of opportunities so that they can develop and showcase their creative talents, learn new skills, develop their confidence and social connections and improve their health, wellbeing and independence. This thriving service had to close all premises-based service delivery as a result of the pandemic only reopening under restricted 'COVID-secure' procedures in April 2021. We used our new, 'COVID-adapted' service to deliver Choices activities during the year, as overviewed below.

Outside the Box Connections

This new service was swiftly developed following the forced closure of our premises in March 2020 and was designed to ensure that our members and their families continued to receive advice and support during the pandemic. With support, including 'COVID crisis' grants from the National Lottery Coronavirus Community Support Fund (CCSF), the Clothworkers' Foundation and Charities Aid Foundation, we established and implemented this service using a new model combining online, telephone and one-to-one delivery. We sourced additional equipment to ensure members could get online at home, strengthened the digital capability of our staff team, developed and delivered bespoke information, advice and a diverse range of engaging content and set up an online parent/carer forum. We know that this really made a difference to our members and their families as they tried to cope with the sudden and dramatic change to daily routines, social isolation, anxiety and myriad of other issues brought by the pandemic and service closure and disruption. The initiative was highlighted as effective practice as part of a national evaluation study commissioned for the CCSF and we received consistently positive feedback on the service from members and their parents/carers and families.

"My daughter has missed the personal interactions enormously, although the digital zoom sessions have been extremely enjoyable for her and helped her to keep in touch".

"I enjoy the sessions and seeing my friends and other members"

"We are so grateful for the continued support we receive from OTB. It is such a difficult time for our family as whole"

"It can be very isolating for everyone and is good to hear that other parents are in the same boat. We have had to adapt quickly, and bring back our caring responsibilities back into the home, which is very hard at times"

"The 1-2-1 support has gone really well. I could hear the chatter which was great, and they seem to really click really helped during these strange times"

"Its great to be getting creative again"

"OTB have done a wonderful job, keeping all members socially involved. I feel a lot has been achieved in each virtual session, with much pleasure and no infection risks"

Through OTB Connections we discovered that many of our members, with the right support and access to kit, were able to embrace using technology in a way that prior to the pandemic we had assumed would be demanding (in some instances overly so) for them. Some of our tacit assumptions e.g. on technical abilities, digital skills, online/video conferencing confidence, were rightly challenged as COVID drove us to operate alternative delivery models. Consequently we will continue to develop and deliver our digital offer as part of our future plans and investment.

Outside the Box Works

We are particularly proud of our achievements in enabling our members to secure permanent jobs with a wide range of employers. Prior to the pandemic we had a rapidly growing pool of partner employers, members in paid work and many about to enter employment or actively seeking jobs. From March 2020 we focused on supporting members who continuing to work, those who were facing redundancy or placed on 'furlough' and on maintaining the motivation and progress of members who had been on the edge of gaining employment e.g. delivering 'Working Life' sessions through our OTB Connections service. We know that as we emerge from the crisis we will need to work hard and in close partnerships with employers, to counter the opportunities lost over the past year.

Carers and Companions

Through this business, we deliver homecare and support to elderly people and people with health conditions, physical and learning disabilities. This year we have continued to build on our Care Quality Commission (CQC) rated 'outstanding' care quality and market-leading reputation as a good health and social care employer, delivering excellent care to our local community.

The COVID-19 pandemic has posed serious challenges for all health and social care providers with major challenges including: sourcing and working with PPE (personal protective equipment); intensive risk management for clients, their families and our staff; rapidly changing national guidance; high levels of anxiety about infection; changing mental and physical health impacts; and disrupted/delayed access to healthcare due to pressures in the NHS and wider healthcare system.

We are immensely proud of the Carers and Companions team who have worked with the highest levels of commitment, care and dedication to help keep all our clients, and each other, safe and well. The team has gone 'above and beyond' in their vital efforts to maintain the highest standards of care for those in need frequently doing so in the face of pressures on staffing as the pandemic impacted e.g. having to manage and deliver services in the context of isolation requirements and recruitment difficulties as well as rapidly changing infection control procedures.

Our unstinting focus on delivering the best and most responsive care for our clients has been widely recognised, as illustrated by the following feedback.

"I want to say a massive thank you to David and the team at Carers and Companions. They do a fantastic job caring for my father meaning he can stay at home with my mother if there is an award I would like to nominate them for it"

"I am so grateful to all the team, you have really set my mind at rest and the fact that you are taking Mum's shopping for her is such a relief for me"

"Quite a team...very kind, helpful and compassionate in so many ways ..thank you all"

2.3 Our staff team

Over the year, as we have responded to the pandemic, we have managed a mix of HR and workforce issues. These have included: aligning our staffing arrangements to meet the changing needs of our clients and members; supporting, training and rewarding our staff e.g. PPE use, infection control, working through COVID payments; using the Government's Coronavirus Job Retention (furlough) Scheme to retain and re-engage staff; and continuing efforts to recruit new employees to both maintain service delivery and support our restart and recovery. Recruitment continues to be a priority, demanding a focused effort within the context of 'COVID and Brexit' related skills shortages and labour market pressures

We thank all our employees for their commitment and contribution: without their hard work and extra-ordinary effort we would not have been able to accomplish so much as a charity over the past year.

2.4 Our volunteers

At the start of 2020, our flourishing and highly valued Outside the Box volunteer team was providing a major contribution to our work. Our diverse team, of over 60 community volunteers, spanned retired people, professionals, unemployed people, self-employed, parents, students, young people and parents/carers of people with a learning disability. We estimate that over the course of a normal year our volunteers contribute in the region of 6,000 hours to the charity which if expressed as an economic benefit would represent in excess of £50,000 of value to our work and their local community. In addition, volunteering also provides private benefits to our volunteers in terms of personal development and confidence, better networks and reduced social isolation, wellbeing, health and, in some cases, specific skills and employability.

The pandemic forced us to largely 'stand down' our volunteer team for much of 2020 and into the early part of 2021 and we very much missed their direct involvement with us. Re-engaging our 'pre-COVID' volunteers and recruiting new ones is now a key part of our restart and recovery planning for Outside the Box.

2.5 Our approach and values

Central in our approach to delivering our charitable objectives is the design and delivery of the highest standards of services and support for our members, clients, volunteers, customers and our local community. We recognise and value the contribution that can be made by all and are committed to treating everyone regardless of ability, age, gender, experience, status, faith or ethnic group with respect and to providing a positive, supportive and welcoming environment across all our business operations.

Our core values, informing all that we do, are as follows:

- **'Can do'** – having a positive approach, taking responsibility, celebrating success and challenging when needed
- **Respect** – always showing regard for the feelings and rights of others

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- **Inclusion** – friendly and welcoming to the whole community
- **Quality** – delivering the highest standards in all our services and products
- **Progression** – committed to helping others to learn, develop and to realise their potential
- **Enterprising** – being creative, ambitious and bold in working to deliver our vision and purpose.

3.0 Structure, governance and management

3.1 Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18 October 2012 and registered as a charity on 19 April 2013. The company was established under a Memorandum and Articles of Association identifying the objects and powers of the company and is governed by this document.

3.2 The Board

The Directors of the company are also charity Trustees for the purposes of charity law and comprise the Board for the charitable company. All Directors/Trustees give their time voluntarily and receive no benefits from the charity.

The following changes in Trustees/Directors occurred in period:

Appointments

Phillip Howell	21 st October 2020
Tim Brooke	19 th May 2021

The Board is well represented in terms of the expertise and skills necessary to effectively lead and manage the charity with our Trustee Directors providing a broad knowledge and skills base. This includes:

- Mr Graham Smith (Chairman): successful businessman, Chair of numerous businesses involved in the health and charitable sectors, an Honorary Entrepreneurial Fellow of Durham University Business School, providing substantial expertise in business strategy and growth, charity leadership, finance and investment, elderly care and special education;
- Mrs Amanda Stainton: HR Director at Portakabin Group, member of West Yorkshire Combined Authority Boards and Governor at a local primary school, providing extensive HR and business expertise together with culture and organisational change skills;
- Mr Michael Walker: a retired business services professional, long-serving volunteer at Outside the Box and active community volunteer including with Burley Festival, providing insights on volunteer engagement and support and our internal communications;
- Mr Richard Thompson: entrepreneur, qualified therapist and volunteer with Outside the Box (mentoring/support to members). Richard has been blind from young adulthood and champions the needs and rights of people with disabilities.

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- Mr Phil Howell: a highly qualified adult social care professional with extensive strategic and operational experience in the health, social care and voluntary sectors. Phil has worked at national and local government levels, including as Strategic Commissioning Manager at Bradford Council and offers deep expertise in learning disability, sensory impairment and autism policy and practice; and
- Mr Tim Brooke: Head of Hotel Services and Procurement at BUPA UK with many decades' experience in the hospitality and catering sector including in leadership roles at The Alhambra Theatre, Trust House Forte and St George's Hall; Tim has an MBA in Hospitality, is a Trustee of Burley Community Trust and offers extensive expertise, practical 'know-how' and strategic insights and links to the charity.

The Board is supported by our CEO, Louise Hale. One of the founders of the charity, Louise is highly qualified (MBA, PGCE in Adult Education) with over 35 years' experience in strategic, operational and consultancy roles in post-16 education, training and employment, business development, regeneration, research and competitive tendering and funding.

We are committed to maintaining a broad and appropriate skills mix on the Board and to ensuring a diversity of membership that adequately reflects our overall business, the scope of our services and the needs of our members, volunteers, customers and stakeholders. We openly communicate opportunities for Board involvement and Trustee recruitment and have a clear procedure for recruiting and selecting potential new Trustees.

3.3 Trustee Induction and Training

Trustees are familiar, through their involvement with other charitable organisations and practical involvement with the charity, with both the obligations of Board members and the detailed operations of the charity. New Trustees are provided with appropriate induction and training, including briefing sessions by the Chief Executive and managers, and an annual review is implemented to identify and agree action to address training and support needs of all Board members.

3.4 Management and Structure

The Board is responsible for the strategic direction, leadership, management and policy of the charity. The Board is supported in its work by the Chief Executive and an Accountant and Company Secretary (paid, part-time). The Board meets monthly and uses sub-groups e.g. project development, quality, to support delivery of strategic and operational priorities with the charity's management team. The Chief Executive and business/service managers work to agreed levels of delegated authority reporting to the Board on a monthly basis.

We monitor, and revise as appropriate, our organisational structure and staffing to ensure that we have the right resources, skills and expertise to fully deliver our charitable objects. During the last year we have, as a result of the pandemic, flexed parts of our structure to respond to the demands of the crisis: as we restart, recover and re-grow our services in 2021 and beyond we will continue to review and refine our structure to maintain best fit with our business priorities.

3.5 Related Parties

We work with a wide range of organisations, groups and individuals in the delivery of our objects. These include: the families of our members and clients; Local Authorities; local NHS staff, GP surgeries and health centres; funding and commissioning bodies; local businesses and community organisations; education and training providers; civic bodies; and many other charities and social enterprises. We continue to strengthen and expand our links to support the delivery of our objects and ensure that we meet the changing needs of our members, volunteers, clients, customers and local community.

3.6 Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information.

3.7 Supporters and donors

The charity was founded with substantial support from a wide range of sources and we have continued to benefit from the generous contributions of many individuals, organisations, businesses and grant-making bodies. This financial support has been particularly appreciated during the last year as we, along with other charities, contended with the sudden and dramatic impact of the pandemic on our normal income streams including the loss of trading income from closure of OTB café and the additional costs we have had to carry such as for PPE.

We thank all those organisations who have provided us with financial support over the year including the following: Igen Trust; The Wolfson Foundation; National Lottery Coronavirus Community Support Fund and Development Fund; Lloyds Bank

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Foundation; DCMS; Baily Thomas Charitable Trust; Charities Aid Foundation; Neighbourly; The Clothworkers' Foundation; The Masonic Fund (Ilkley); The Graham and Diana Smith Charitable Trust; Natwest Bank (Bounce Back Loan); and Charity Bank. We also thank all those who have made private donations to the charity.

4.0 Financial Review

The charity, through the meticulous management of our cashflow, substantial success in securing grant and other funding and continuing service delivery through Outside the Box and Carers and Companions, secured a positive financial outcome for the year ending 31 December 2020. Net income for the year was £32,135 including a net loss of £19.00 on unrestricted funds and net income of £32,154 on restricted funds. Unrestricted reserves at year end were £140,746 at year end.

4.1 Principal Funding Sources

The main income streams for the charity comprised: fee income for OTB member services; grant funding; and contributed trading income from Carers and Companions. Other income was from a number of sources including: donations; rental income from tenants at The Arcade; and trading income from OTB café during the periods it was able to open.

4.2 Main expenditure

The major expenditure of the charity related to: the operation of Outside the Box (Café, Choices and Connections); service delivery by Carers and Companions; and investment into the refurbishment of the Arcade.

4.3 Investment Policy

Aside from retaining a prudent level of reserves each year, the charity's funds will be invested in activities to further the objects as set out in our Memorandum and Articles of Association. The Board is committed to reinvesting any surplus funds and will on an annual basis review the charity's investment priorities and agree relevant investments to meet identified needs and opportunities aligned to our objects.

4.4 Reserves Policy

The charity implements a reserves policy, agreed by the Board, that addresses the main risks to the organisation, ensures that unrestricted funds and operating surpluses are maintained at a sufficient level to enable activities to be continued at a sustainable level in the event of significant changes in our business operation.

The charity, in line with our loan agreement with The Charity Bank, retains a designated £15,000 in a Charity Bank account.

4.5 Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks

- identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board, at its monthly meetings, reviews safeguarding risks and issues, the currency of accreditations and training for relevant risks including health and safety, food hygiene and information security. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and volunteers working in all relevant operational areas.

Our risk management policies, procedures and protocols were revised to respond to the COVID-19 pandemic and associated national and local government guidance and regulation. This included ensuring that our business premises operated comprehensive COVID-19 secure assessments and plans and all our staff, members, customers, volunteers and others involved in our work had fully adequate stock and supply of all appropriate PPE. As national legislation and guidance changes we will review, revise and implement updated policies, procedures and protocols to ensure that we fulfill our commitment to safeguarding the safety and welfare of our staff, volunteers, members, clients, customers and wider community.

5.0 Plans for Future Periods

We have obviously had to considerably revise our plans for 2021 in light of the pandemic. However, having weathered the storm over the last period, we now have a clear focus on a full recovery, renewed growth and increased service reach and impact across all our business operations. Our plans for the future have been developed to reflect a number of key factors including:

- The pandemic has fundamentally and disproportionately impacted people with a learning disability. Not only has it increased their health risks, vulnerabilities and social isolation, it has stalled their individual journeys of learning, skills development and entry to sustained employment. This has significantly increased the need for proactive and bespoke inclusion support for our existing and new OTB members. In response we will scale-up, further expand our services and activities for OTB members and intensify our efforts to close the employment disability gap;
- The on-going pressures on the health and care system further reinforce the need for high quality, safe and effective home care for elderly people and those with additional needs. Recruiting and retaining the staff needed and continuing with our robust risk management is vitally important;
- The investment into and reopening of OTB community café in prestigious, large premises offers a major opportunity for the charity. Fully leveraging this to achieve a transformational step-change for our members, supporters, customers, wider community and future income, is a key priority;

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

- The need to harness and use the learning, new collaborative links and service responsiveness developed during 2020 e.g. digital inclusion, relationships with new funding bodies and service innovation; and
- Our ambition to continue to provide excellent service and opportunities for our members, customers and local community.

Our plans will continue to be refined as we progress through 2021 and to take account of the national COVID-19 'roadmap', needs of our client communities, enterprise opportunities and other key influences.

6. Financial Statements and Independent Review

In line with recommended best practice from the Charity Commission, the charity's financial statements for year ending 31 December 2020 have been subject to Independent Review and approved by a fully qualified Independent Reviewer.

Reference and Administrative Information

Charity Name:	Ilkley Community Enterprise Ltd
Charity Registration Number:	1151706
Company Registration Number:	08259045

Registered Office:	Outside the Box Cafe 2-4 Bridge Lane Ilkley West Yorkshire LS29 9HN
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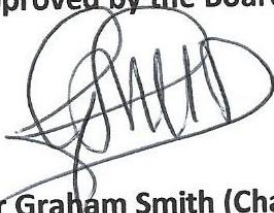
Operational Address (1):	Outside the Box Cafe 2-4 Bridge Lane Ilkley West Yorkshire LS29 9HN
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Operational Address (2):	Carers and Companions 54 Skipton Road Ilkley West Yorkshire LS29 9EP
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Accountant and Company Secretary
Ms Jody Kendall ACA

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

Approved by the Board on 25 August 2021 and signed on its behalf by:



Mr Graham Smith (Chair)
Ilkley Community Enterprise Ltd

Acknowledgments

The work and achievements of the charity would not be possible without the advice, support and generosity of many individuals, groups and organisations. We wish to express our thanks and appreciation for all those who support us.

The Trustees
Ilkley Community Enterprise Ltd

Outside the Box

2-4 Bridge Lane
Ilkley, West Yorkshire
LS29 9HN
T: 01943 431173
E: cafe@outsidetheboxcafe.com
W: www.outsidetheboxcafe.com

Carers and Companions

54 Skipton Road
Ilkley, West Yorkshire
LS29 9EP
T: 01943 609484
E: info@carersandcompanions.co.uk
W: www.carersandcompanions.co.uk

Ilkley Community Enterprise Ltd
Company number 08259045 Registered Charity Number 1151706

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

ACCOUNTANTS' REPORT TO ILKLEY COMMUNITY ENTERPRISE LIMITED
ON THE UNAUDITED ACCOUNTS

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the FCCA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

20th September 2021

Michael Daly FCCA
103 The Gills
Otley
West Yorkshire
LS21 2BY

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2020

			2020	2019
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Income				
<i>Donations and legacies</i>				
Fundraising, Donations and Grants	171,769	185,821	357,590	71,995
Donations from subsidiary	19,039	-	19,039	73,869
<i>Income from charitable activities</i>				
Café and Choices	171,795	-	171,795	344,860
<i>Income from other trading activities</i>				
Other income	-	-	-	19,180
Victorian Arcade Rental income	19,139	-	19,139	38,830
Total Income	381,742	185,821	567,563	548,734
Expenditure				
<i>Costs of raising funds</i>				
C & C Goodwill amortisation	2,289		2,289	36,806
C & C Valuation write down	33,752		33,752	0
Victorian Arcade expenses	89,284	7,907	97,191	67,155
Victorian Arcade depreciation	63,531		63,531	
<i>Expenditure on charitable activities</i>				
Operation of Café and Choices	192,905	145,760	338,665	392,683
Total Expenditure	381,761	153,667	535,428	496,644
Net income/(expenditure) and net movement in funds for the year	(19)	32,154	32,135	52,090
Reconciliation of funds				
Total funds brought forward	140,765	60,173	200,938	148,848
Total Funds Carried Forward	140,746	92,327	233,073	200,938

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

BALANCE SHEET
AS AT 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Intangible assets				
C&C Goodwill	0		2,289	
		0		2,289
Non current assets				
Fixed assets	572,969		491,186	
Investment in Subsidiary (C&C)	-		33,752	
		572,969		524,938
Current assets				
Stock	1,367		3,257	
Bank Current Account	258,251		115,255	
Cash	-		656	
Debtors	<u>103,099</u>		<u>90,508</u>	
		362,717		209,676
Total Assets		935,686		736,903
Current liabilities				
Deferred income (note 13)	(36,205)		(64,031)	
Current Liabilities (note 12)	<u>(185,173)</u>		<u>(26,837)</u>	
		(221,378)		(90,868)
Net current assets		<u>714,308</u>		<u>646,035</u>
Long Term Liabilities		481,235		445,097
Net Assets		<u>233,073</u>		<u>200,938</u>
Funds of the Charity				
Unrestricted Funds	140,746		140,765	
Restricted Funds	<u>92,327</u>		<u>60,173</u>	
		<u>233,073</u>		<u>200,938</u>

The financial statements were approved by the board of trustees on

Date:

Signed: (Chair)

Name CHRISTOPHER PULLIN

Date : 25th July 2021

Ilkley Community Enterprise Ltd

Year Ended 31st December 2020

NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2020

1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. No restatement of prior year balances was required to bring the comparative figures in line with the accounting policies required by FRS 102 and the Charities SORP FRS 102.

The company is exempt from the preparation of a cashflow statement under FRS 102

The company is exempt from the preparation of consolidated accounts and an audit as the turnover of the combined entity is below £1million, as per the Charities Commission.

2 Accounting Policies

Going Concern

The Trustees have no material uncertainties that the Charity will not continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

2 Accounting Policies (continued)

Grants with performance conditions

Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the specified service or output has been met.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met.

Grants are released in line with the expenditure that meets the conditions of the grant. Where grants include the acquisition of fixed assets, the fixed assets are written off fully in line with the grant release to the SOFA.

Members Income

Members are invoiced at the end of each month that they work, based on their contracted hours in the month.

Assets

Non current assets

Tangible assets are valued at cost or net realisable value and amortised over 3 years.

Intangible assets are held at cost and amortised over 4 years.

Stocks and work in progress

These are valued at the lower of cost or net realisable value.

Legal status of the Charity

The Charity is a Charitable Company Limited by Guarantee.

Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

3 Income from charitable activities	2020	2019
	£	£
Café - Takings	35,172	130,271
Members income	<u>136,623</u>	<u>214,589</u>
	<u>171,795</u>	<u>344,860</u>

All income for 2020 and 2019 is unrestricted.

4 Expenditure on charitable activities	2020	2019
	£	£
Café - Food & Drink	11,140	39,335
OTB Members	567	2,892
OTB Choices	4,741	9,768
OTB Presents	-	1,527
OTB Works	-	912
Green Hut	351	401
Wages (inc PAYE and NI)	88,519	196,283
CEO	12,782	15,468
Rent and rates	26,844	31,550
Promotion and website	2,510	1,183
Insurance	2,750	1,897
Gas and Electric	8,529	11,445
Print postage and stationary	3,532	4,629
Fixtures and fittings	1,356	2,883
Professional fees	8,094	3,781
Training	608	2,505
Green Hut Goodwill amortisation	-	315
Depreciation	6,380	8,501
Irrecoverable VAT	14,202	-
Restricted spend	<u>145,760</u>	<u>57,408</u>
	<u>338,665</u>	<u>392,683</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

5 Fees for examination or audit of the accounts	2020	2019
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	-	-

6 Paid Employees

6.1 Staff Costs	2020	2019
	£	£
Gross wages, salaries and benefits in kind	182,260	223,056
Employer's National Insurance costs	10,519	10,524
Pension costs	<u>2,702</u>	<u>2,616</u>
	<u>195,481</u>	<u>236,196</u>

Auto enrolment date was 1st July 2017, at this time all staff were invited to join the NEST scheme, staff members above the required threshold were automatically enrolled.
 Staff and company contributions are 3% from 1st April 2019, previously 2%.

During this financial year the grants have been received in relation to the Coronavirus Job Support Scheme (CJRS). In this financial year £64,013 has been claimed under this scheme. Grant claims have been recognised in line with the period to which the employees are furloughed. All shown within unrestricted funds

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	2020	2019
Manager	1	1
Café	3	3
Members	4	3
Choices	4	3

No employees had employee benefits in excess of £60,000.

Highest paid employee earned £40,332.

There has been no Trustee remuneration or any expense claims in this period or the prior period.

7 Fixed Assets

	Kitchen Equipment	Office Equipment	Café fixtures and fittings	Art Shop	Green Hut equipment	Total
	£	£	£	£	£	£
Assets	3year life					
Brought Forward	11,769	3,329	14,350	20,228	1,260	54,875
Additions	-	-	908	-	-	908
Carried Forward	11,769	3,329	15,258	20,228	1,260	51,844
Depreciation						
Brought Forward	11,648	3,162	14,350	13,856	1,260	44,276
Depreciation	121	167	303	5,789	-	6,380
Carried Forward	11,769	3,329	14,653	19,645	1,260	50,656
Written down value 2020	-	-	605	583	-	1,188
Written down value 2019	121	167	-	6,372	-	6,660

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2019

7 Fixed Assets ctd

Long Leasehold premises was acquired on the 5th October 2018. See note 9

	2020	2019
	£	£
Victorian Arcade acquisition value	466,000	466,000
Acquisition expenses capitalised	5,956	5,956
Renovation expenses capitalised	163,356	12,570
	<u>635,312</u>	<u>484,526</u>
Depreciation	63,531	0

The premises is valued at cost. Depreciated over 10 years.

Depreciation charge £63,531.

Contracted costs as at 31st December 2020 were £104,030, these are included in capitalised costs and Trade Creditors (2019: none).

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

8 Transactions with Related Parties

A loan was entered into on 29th March 2016 with The Graham & Diane Smith Charitable Trust (1115178) for the sum of £40,000, the rate of interest was 5% per annum, paid quarterly.

During 2018 The Graham & Diane Smith Charitable Trust donated the £40,000 loan outstanding at the on condition that it was designated a restrictive fund to be used for purposes agreed with the Trustees of the Trust

	2020	2019
	£	£
G and D Smith Charitable Trust Loan Interest	4,900	10,500

This restricted fund has been shown as deferred income in the Balance Sheet and deferred to future periods.

During 2018 the Charity entered into a new loan with the G and D Smith Charitable Trust see Note 11 for details.

9 Acquisition of Victorian Arcade

On the 5th October 2018 the Charity acquired the Victorian Arcade (South Hawksworth Street, Ilkley).

	£
Purchase price	466,000
Charity Bank Loan	266,000
Loan from the G & D Smith Charitable Trust	<u>200,000</u>
	<u>466,000</u>

The terms of the Charity Bank Loan, a 20 year loan at 3.5% above the B of E base rate, monthly repayments of capital and interest.

A condition of the loan is to hold £15,000 in a bank account at Charity bank, this is shown within current account.

Loan arrangement fee of £1,160 has been expensed in 2018.

The terms of the G & D Smith Charitable Trust Loan, at 4.5% above the B of E base rate. Interest accruing on the loan in the year is included in creditors at the year end.

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

10 Net income/(expenditure) for the year

	2020	2019
	£	£
This is stated after charging		
Depreciation	6,380	8,500
Bank Interest Payable	9,930	11,017
	<u>16,310</u>	<u>19,517</u>

11 Debtors

	2020	2019
	£	£
Members debtor	11,151	17,284
Accrued income	76,567	0
C&C donation	15,381	62,339
Prepayments	0	4,765
Deferred expense	0	6,120
	<u>103,099</u>	<u>90,508</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	148,552	8,753
Tax and social security	8,079	6,410
G&D Smith accrued interest	7,525	2,625
Charity Bank Loan	10,369	9,049
Nat West Loan	10,648	
	<u>185,173</u>	<u>22,103</u>

13 Deferred income

	2020	2019
	£	£
IGEN	0	24,328
BMDC	0	1,590
Bailey Thomas	0	0
Skipton Building Society	0	1,000
G&D Smith restricted fund (note 10)	36,205	37,113
	<u>36,205</u>	<u>64,031</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

14 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Secured Charity Bank loan (falling due in less than 5 years)	45,298	40,397
Nat West Loan (falling due in less than 5 years)	39,352	0
Secured Charity Bank loan (falling due in more than 5 years)	196,585	204,700
G&D Smith Trust unsecured loan	<u>200,000</u>	<u>200,000</u>
	<u>481,235</u>	<u>454,492</u>

The secured bank loan is secured on the Victorian Arcade property which has a carrying value of £466,000, the terms of the security provide for the lender to claim title to the property in the event of a default on principal and interest payments of more than 6 months in duration.

Nat West Loan is a Bounce back loan for £50,000, the loan is Government backed.

The Nat West bounce back loan repayments commence in July 2021.

The loan from the G&D Smith Trust is an unsecured loan. Default occurs if interest payments are not made or the loan is not repaid on the repayment date.

15 Analysis of Charitable funds

	2020	2019
	£	£
<i>Analysis of movement in unrestricted funds</i>		
Opening unrestricted funds	140,765	91,568
Movement in the year	(19)	49,198
Closing unrestricted funds	<u>140,746</u>	<u>140,766</u>

Ilkley Community Enterprise Ltd
Year Ended 31st December 2020

NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2020

16 Analysis of Charitable funds

Analysis of movement in restricted funds 2020

	Opening Balance	Income	Expenses	Closing Balance
IGEN Trust	24,327	0	(24,327)	0
BMDC	1,590	18,000	(18,943)	647
Skipton Building Society	1,000	0	(1,000)	0
G&D Smith restricted fund	37,113	0	(908)	36,205
European Social Fund	(3,857)	3,857	0	0
CAF COVID 19		4,150	(4,150)	0
Neighbourly		400	(400)	0
Clothworkers		4,400	(4,400)	0
National Lottery Development Fund		20,000	(20,000)	0
National Lottery C19 Fund		46,947	(46,947)	0
Bailey Thomas CT		10,000	(10,000)	0
Masonic Fund		1,500	(1,500)	0
Lloyds DCMS Community Match Challenge		76,567	(21,092)	55,475
	<u>60,173</u>	<u>185,821</u>	<u>(153,667)</u>	<u>92,327</u>

Analysis of movement in restricted funds 2019

	Opening Balance	Income	Expenses	Closing Balance
Bailey Thomas	3,339	0	(3,339)	0
IGEN Trust	13,942	19,300	(8,915)	24,327
BMDC	0	18,000	(16,410)	1,590
European Social Fund		16,000	(19,857)	(3,857)
School for Social Entrepreneurs		6,000	(6,000)	0
Skipton Building Society		1,000	0	1,000
G&D Smith restricted fund	40,000	0	(2,887)	37,113
	<u>57,281</u>	<u>60,300</u>	<u>(57,408)</u>	<u>60,173</u>