

Charity Number 1151705

Company Number 08372107



Mid Cheshire Foodbank Limited
Annual Report & Financial statements
for the year ended 31 March 2024

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

Reference and administration information

Charity number: 1151705

Company number: 08372107

Registered office and operational address: Unit 29 Meridian House
Road One Winsford Industrial Estate
Winsford
Cheshire
CW7 3QG

Trustees:

Trustees who served during the year and up to the date of this report were as follows:

Peter Schofield	Chair	Resigned 8 January 2024
Anthony Taylor	Chair	from January 2024
Jo Lenderyou	Treasurer	
Jo Rafferty		
Paul Phipps		Appointed 10 July 2023
Will Evans		Appointed 10 July 2023
Lucy Goldsmith		Appointed 10 July 2023
Nathan Pardoe		Resigned 15 May 2023
Sarah Saward		Resigned 15 May 2023

Key management personnel:

The trustees consider themselves to be key management personnel given the size of the charity.

Independent Examiner:

Adrian Phillips FCA
Arlo Accountancy Ltd
107 Valley Road, Stockport
SK4 2DB

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purpose and aims

Mid Cheshire Foodbank (MCFB) exists to provide relief to individuals and families in crisis in Mid Cheshire and surrounding areas, through the provision of a sustainable foodbank and associated activities.

The foodbank gives out 5 days of emergency food supplies for those in crisis as identified by our referral agencies. The foodbank has continued to offer toiletries and household cleaning products to those who are in need of urgent help. Repeat parcels can be provided whilst individuals are being helped by the relevant agency. With each parcel a token is given out which allows the recipient to shop at the local community grocery. The foodbank covers these costs.

The trustees review the aims and objectives of the Charity each year. This report looks at what the charity has achieved and the outcome of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purpose.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's activities focus on the provision of emergency food for those in need and are undertaken to further our charitable purposes for the public benefit.

Our donations of food and money come from 5 main sources:

- Permanent collection points in local supermarkets
- Regular monthly and annual collections in 3 major supermarkets
- Harvest festival collections from churches and schools
- Regular and one-off donations from individuals, schools, churches, local businesses and supermarkets
- Monetary donations from individuals, churches and other organisations

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Trustees' annual report for the year ended 31 March 2024

Food is collected or delivered to our warehouse where it is sorted, stored and packed ready for distribution. Food is then delivered to our 12 distribution centres and given out during prebooked sessions where other support is often available.

The foodbank is run entirely by dedicated volunteers who were delighted to be awarded the King's Award for Voluntary Service on 14th November 2023.

!

Annual Statistics	2023/24	2022/23
Number of parcels provided for children	2,859	3,992
Number of parcels provided for adults	4,367	5,315
Total number of food parcels	7,226	9,307
Total tonnes of food distributed to local people	120	125
Total tonnes of food purchased	24	33
Number of referral agencies	144	158
Number of volunteers	184	169

Beneficiaries of our service

MCFB mainly operates within Cheshire West and Chester (CWAC) who in January 2024 published their State of the Borough Report/Dashboard.

This cited a number of facts relevant to the activities of MCFB and the beneficiaries of our services

- 9,252 of 0–5s live in low income families in CWAC (increased from 8,322 in the previous year)
- 24,670 residents in the borough live in neighbourhoods ranked as the 10% most deprived in England.
- Unemployment in the area (which had previously fallen to 2.2%) increased to 4.4%
- Percentage of pupils eligible for free school meals increased from 13.3% in 2019 to 18.49%

The biggest reason for referral to MCFB was rising costs of essentials. We hope our services are reaching these children and families

- The highest levels of deprivation within the borough are concentrated in urban areas including in the wards of Witton, Rudheath and Leftwich (in Northwich) and Over Verdin, Swanlow, Dene, Wharton and Gravel (in Winsford).

MCFB has located its Food Distribution Centres across these areas helping people to more easily access food

- In 2022/23 26,028 food parcels were distributed to residents of the borough (2023/24 data not yet available)

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

MCFB provided food to about 36% of these residents with 3,992 provided for children

We are providing services in an area showing some significant deprivation, which is why some of the population need and benefit from our services. The biggest category for referrals was the rising cost of essentials.

The trustees have reviewed the above information which confirms that we are providing services in areas of significant need and therefore benefitting members of those communities.

Financial Review

The Accounts for the year ending 31st March 2024 show a decrease in both income and expenditure compared with the prior year. The reserves policy has again been reviewed and updated as a result of this.

Donated stock is included in both income and expenditure. Stock donations have decreased by 9,819kg and the value per kg has remained at £2.37. Donated stock in the year has been valued at £202,854 (2023 £226,124)

Income of £320,767 (2023 £369,750) includes donated stock plus:

- £15,000 (2023 £18,622) of restricted grants from the Trussell Trust for specific projects
- £22,298 (2023 £31,640) of donations from local companies, charities and churches
- £49,851 (2023 £68,054) from individuals which included fund raising events held on our behalf and an increase in standing order donations
- Our gift aid claimed in the year increased slightly despite the drop on individual donations
- Lower instore supermarket donations resulted in a decrease in supermarket top up payments

Expenditure of £303,085 (2023 £346,224) includes donated stock with other expenditure being:

- £48,789 (2023 £59,083) stock purchases decreased as the Foodbank saw a small fall in demand in the year.
- £49,957 (2023 £47,282) other expenditure has increased and includes additional rent and operational items for the warehouse

Reserves policy

The trustees believe that the current free reserves of £277,473 (2023 £269,556) are appropriate.

Excluding donated stock the expenditure for the year was £100,951 (2023 £120,100). Stock purchases to supplement that donated remains the main item of expenditure and were significantly reduced during the year due to the very generous support of Tesco and a local company who together gave us approximately 10% of our donated stock. This will not be repeated.

After searching for several years the foodbank has been able to consolidate warehousing into one larger, more central location with an increase in annual costs from 2024. Having been run entirely by volunteers the trustees consider that it is appropriate to employ a project manager but a recent fall in demand for our services has resulted in postponing the recruitment process.

The trustees continue to review the reserves position and to decide whether it is appropriate to apply for any grants.

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

Plans for the future

The trustees plan to continue running the MCFB on existing lines, namely providing food for those in crisis. They will also continue to work with other organisations providing wrap around services for the people we help to try to ensure that where possible individuals no longer need our services.

MCFB has now moved into the larger warehouse in a more central location. This has reduced manual handling and van mileage significantly and given us a small dedicated office/meeting room in the same location. Usage and opening times of some of the distribution centres are now being reviewed and will be changed to reflect demand at each location. A larder style pantry has been introduced at two distribution centres and has been well received. The options to expand to other locations where space allows is being considered.

Currently MCFB is staffed solely by volunteers. The trustees are very grateful to all those individuals. A decision to recruit a paid project manager will now be actively reviewed on a quarterly basis by the trustees.

MCFB has been operating with two vans for several years. One required urgent replacement in the past year. If the second van is replaced this will require significant expenditure.

Structure, governance and management

Mid Cheshire Foodbank Ltd is a charitable company limited by guarantee, incorporated on 23 January 2013 and registered as a charity on 19 April 2013. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company, and is governed under its Articles of Association. The directors of the charity are also charity trustees for the purposes of charity law and under the company's articles.

Trustees are there as individuals in their own right and not representing any organisation, they are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

There is a body of members who appoint trustees at the Annual General Meeting and hold them to account. The members are representative of organisations who work with the foodbank or they represent various organisations supportive of MCFB aims. The trustees are also members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year.

Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting, one third of trustees, or, if their number is not divisible by three, the number nearest one-third shall retire from office. A trustee shall be eligible for re-election.

The board of trustees has the power, at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office until the next Annual General Meeting, and shall then be eligible for election.

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

MCFB has a comprehensive set of policies and procedures which the trustees review and update annually. When applying for Trussell Trust grants policies have to be submitted as part of the grant application.

Related parties and relationships with other organisations

There were no related party transactions.

The charity is a member of the Trussell Trust network of foodbanks, working to tackle food poverty and hunger in communities across the UK.

The charity works closely with other organisations and agencies active in the community to identify and support people in need.

During the past year 8 referrers represented 65% of the food parcels issued.

Remuneration policy for key management personnel

MCFB is run solely by volunteers. There are no paid employees.

Risk management

Prior to leasing the new warehouse basic safety checks were completed and remedial action taken where required.

There is a Risk register in place which is reviewed regularly

Funds held as custodian trustee on behalf of others

No funds were held by the charity as a custodian trustee during the reporting period.

Mid Cheshire Foodbank
Trustees' annual report for the year ended 31 March 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of Mid Cheshire Foodbank Ltd for the purposes of company law) are responsible for preparing the trustee' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 8 July 2024 and signed on their behalf by



Anthony Taylor

Chair

Mid Cheshire Foodbank Ltd
Independent Examiners report for the year ended 31 March 2024

Report to the trustees/members of Mid Cheshire Foodbank Ltd

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accounts England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arlo Accountancy Limited

Adrian Phillips FCA
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

25 / 07 / 2024

Mid Cheshire Foodbank Ltd

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations and legacies	3	300,789	15,000	315,789	350,014	18,622	368,636
Investments	4	4,978	-	4,978	1,114	-	1,114
Total income		305,767	15,000	320,767	351,128	18,622	369,750
Expenditure on:							
Charitable activities	5	297,850	5,955	303,805	329,807	16,417	346,224
Total expenditure		297,850	5,955	303,805	329,807	16,417	346,224
Net income/(expenditure) for the year	6	7,917	9,045	16,962	21,321	2,205	23,526
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		7,917	9,045	16,962	21,321	2,205	23,526
Reconciliation of funds							
Total funds brought forward		269,556	2,205	271,761	248,235	-	248,235
Total funds carried forward		277,473	11,250	288,723	269,556	2,205	271,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Mid Cheshire Foodbank Ltd
Company number 8372107

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	11	24,432	9,437
Total fixed assets		24,432	9,437
Current assets			
Debtors	12	10,268	9,304
Cash at bank and in hand	13	264,967	260,342
Total current assets		275,235	269,646
Liabilities			
Creditors: amounts falling due in less than one year	14	(10,944)	(7,322)
Net current assets		264,291	262,324
Total assets less current liabilities		288,723	271,761
Net assets		288,723	271,761
The funds of the charity:			
Restricted income funds	15	11,250	2,205
Unrestricted income funds	16	277,473	269,556
Total charity funds		288,723	271,761

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

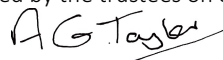
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on 8 July 2024 and signed on their behalf by:



Anthony Taylor (Chair)



Jo Lenderyou (Treasurer)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mid Cheshire Foodbank Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

There are no key judgments made by the trustees in respect of the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2024 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running a foodbank and providing services to beneficiaries.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more and with a life greater than two years are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles - 25% straight line

Office fixtures and computer equipment - 25% straight line

k Stock

In accordance with the SORP, donated items for distribution are recognised in the accounts only when distributed from the warehouse. Thus when the value of stock distributed is calculated as expenditure, an equal amount is stated as income from donations. In the current year the value per kg for stock was £2.37. The stock in the warehouse at 31st March 2024 is not required to be recorded in the balance sheet, but, to give a clearer picture of the charity it is noted here that the value of the stock held in the warehouse at 31st March 2023 was £28,434 (2023: £38,659). A full stock count was last performed in March 2024.

Notes to the accounts for the year ended 31 March 2024 (continued)

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations - Organisations	22,298	-	22,298	31,640	-	31,640
Donations - Individuals	49,851	-	49,851	68,054	-	68,054
Top-up donations from stores	5,006	-	5,006	6,211	-	6,211
Donated Stock items	202,854	-	202,854	226,124	-	226,124
Grants	14,500	15,000	29,500	12,000	18,622	30,622
Gift Aid	6,280	-	6,280	5,985	-	5,985
Total	300,789	15,000	315,789	350,014	18,622	368,636

4 Investment income

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income from bank deposits	4,978	-	4,978	1,114	-	1,114
	4,978	-	4,978	1,114	-	1,114

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Analysis of expenditure on charitable activities

	2024 £	2023 £
Donated stock items	202,854	226,124
Purchased stock	48,789	59,083
Warehouse rent	19,777	11,947
Warehouse operational costs	9,812	16,207
Vehicle running costs	7,259	8,579
Insurance	611	637
Depreciation	6,202	5,305
Governance costs	1,098	1,068
Administration costs	7,897	3,539
Project expenditure	2,205	13,735
Profit on disposal of assets	(2,699)	-
	<hr/>	<hr/>
	303,805	346,224
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	5,955	16,417
Unrestricted expenditure	297,850	329,807
	<hr/>	<hr/>
	303,805	346,224
	<hr/> <hr/>	<hr/> <hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	6,203	5,305
Operating lease rentals:		
Property	6,600	-
Independent examiner's fee	1,020	1,020
	<hr/> <hr/>	<hr/> <hr/>

7 Staff costs

The charity does not have any employees

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2023: £nil).

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration. One trustee (2023 Nil) was reimbursed expenses of £57 during the year (2023: Nil).

No members of the management committee received travel and subsistence expenses during the year (2023:£nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Cheshire West & Chester Council	14,500	12,000
	<hr/>	<hr/>
	14,500	12,000
	<hr/> <hr/>	<hr/> <hr/>

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Fixed assets: tangible assets

Cost	Motor Vehicles £	Computer equipment £	Total £
At 1 April 2023	20,646	1,555	22,201
Additions	22,999	-	22,999
Disposals	(8,646)	-	(8,646)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	34,999	1,555	36,554
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	11,473	1,291	12,764
Charge for the year	6,059	144	6,203
Disposals	(6,845)	-	(6,845)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	10,687	1,435	12,122
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2024	24,312	120	24,432
	<hr/>	<hr/>	<hr/>
At 31 March 2023	9,173	264	9,437
	<hr/>	<hr/>	<hr/>

12 Debtors

	2024 £	2023 £
Other debtors	6,889	5,984
Prepayments and accrued income	3,379	3,320
	<hr/>	<hr/>
	10,268	9,304
	<hr/>	<hr/>

13 Cash at bank and in hand

	2024 £	2023 £
Short term deposits	171,145	82,929
Cash at bank and on hand	93,822	177,413
	<hr/>	<hr/>
	264,967	260,342
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	10,944	7,322
	<hr/>	<hr/>
	10,944	7,322
	<hr/> <hr/>	<hr/> <hr/>

15 Analysis of movements in restricted funds

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2024 £</i>
Financial Inclusion	2,205		(2,205)	-	-
Trussell Trust - Strategic Facilities	-	15,000	(3,750)	-	11,250
	-				
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	2,205	15,000	(5,955)	-	11,250
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2023 £</i>
Financial Inclusion	-	10,526	(8,321)	-	2,205
Together for change	-	3,096	(3,096)	-	-
Trussell Trust - Winter	-	5,000	(5,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	-	18,622	(16,417)	-	2,205
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2024 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Trussell Trust - Financial Inclusion	A project with Citizen's Advice to help move users away from foodbanks, cookery courses and worrying about money support leaflets
Trussell Trust - Together for change	To fund the purchase of volunteer uniform and a volunteer recognition event
Trussell Trust - Winter	To fund the purchase of winter blankets and socks, quick cook food, shopping bags with wheels and additional storage costs
Trussell Trust - Strategic Facilities	To fund additional costs of moving to a new warehouse.

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	264,779	305,767	(297,850)	4,777	277,473
Designated fixed assets	4,777	-	-	(4,777)	-
	<u>269,556</u>	<u>305,767</u>	<u>(297,850)</u>	<u>-</u>	<u>277,473</u>

Comparative period

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	241,297	351,128	(329,807)	2,161	264,779
Designated fixed assets	6,938	-	-	(2,161)	4,777
	<u>248,235</u>	<u>351,128</u>	<u>(329,807)</u>	<u>-</u>	<u>269,556</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated fixed assets	Funds held specifically in relation to fixed assets

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	24,432	-	-	24,432
Net current assets/(liabilities)	253,041	-	11,250	264,291
	<hr/>	<hr/>	<hr/>	<hr/>
Total	277,473	-	11,250	288,723
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	4,660	4,777	-	9,437
Net current assets/(liabilities)	262,324	-	-	262,324
	<hr/>	<hr/>	<hr/>	<hr/>
Total	266,984	4,777	-	271,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

18 Financial Commitments

	2024 £ Property	2023 £ Property
Due in less than 1 year	24,200	-
Due 2 - 5 Years		-
Due greater than 5 years	-	-
	<hr/>	<hr/>
Total	24,200	-
	<hr/> <hr/>	<hr/> <hr/>