

Charity Number 1151705

Company Number 08372107



Charity Annual Report & Financial
statements
for the year ended 31 March 2022

Mid Cheshire Foodbank Limited
Reference and administration information

Charity number	1151705
Company number	08372107
Registered office and operational address	Unit 14 Winsford Business Centre Barlow Drive Winsford Cheshire CW7 2GN

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Rodger Spurling	Chair
Jo Lenderyou	Treasurer
Jo Rafferty	
Sarah Saward	
Peter Schofield	
Nathan Pardoe	

Key management personnel

The trustees consider themselves to be key management personnel given the size of the charity.

Independent Examiner

Adrian Phillips FCA,
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Chair's Report

As I write this report, I am reflecting on another difficult year despite the easing of certain lockdown restrictions but pleased and very proud of all that MCFB has achieved.

I wrote in my last two reports that we would be flexible and creative in our planning and the 'Annual Report' underlines the successful steps and initiatives we have taken to accomplish this.

Like many other foodbanks we have seen a reduction in food donations as the financial difficulties are affecting many of our donors. We also acknowledge that fewer people are visiting supermarkets as the trend to 'buy on-line' increases. But as the Financial Accounts record, we have been able to supplement our stock levels by increasing our stock purchases.

We acknowledge with grateful thanks those who continue to support us by donating both goods and giving financial support.

Yet again our wonderful team of volunteers have risen to the challenges that the year has brought. We are delighted to have welcomed back some of our 'older' volunteers who had to step down during 'lockdown'. We are also pleased to welcome many more new volunteers to help MCFB fulfil its mission.

Our structures and financial strengths have given us a strong foundation to meet the needs of the coming year. The country's current cost of living increases are already being reflected in the number of people visiting the foodbank. We expect to see these numbers increase for several months to come and are therefore making necessary plans to accommodate these increases.

Thanks to a generous financial grant we are pleased to begin developing a partnership with the CAB which will see their staff attend our distribution centres offering support and advice.

We will continue to serve our Mid Cheshire community in the best way we know how.

Objectives and activities

The Members' Group met remotely again throughout the year. Towards the end of the year the group benefitted from an increase in membership.

Mr David Briggs MBE, KStJ continued as the Charity's patron, even though he stepped down from his role as Lord-Lieutenant of Cheshire during the year.

There were changes to the management team in year but a small group continued to maintain the services during another challenging year. The Trustees remained concerned about protecting all volunteers from Covid and were extremely grateful to the small number of volunteers who delivered services to those who needed them. The numbers of new volunteers grew during the year but still remain below pre pandemic levels.

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

Key facts

- 8930 people were fed between April 2021 and March 2022. This is a small increase (2%) over the numbers fed last year. There is an increase in the number of children fed with this forming 43% of the total.
- 3083 vouchers were received exactly the same number as last year.
- 12 Food Distribution Centres were running by the end of the year with 3 of these provided by a mobile van service.
- 126 tonnes of food were distributed, this was received from a variety of sources
- Top 4 reasons for Referral were: Low Income, Sickness, No recourse to Public Funds and Debt.

Food Donations

- 113 tonnes of food were received by MCFB during the year. Of this 32% was purchased using donations, 36% came from supermarkets, 8% from schools, 8% from businesses and 5% from churches and the balance came from other charities and community groups.
- Despite ongoing restrictions, we still had some Harvest festival collections at churches and schools with 7.4 tonnes donated in October and November. This was an increase on the previous year. The warehouse remained busy throughout the year with the busiest month being October when over 11 tonnes were received.
- We have continued to receive donations of bread from Roberts Bakery and of fresh fruit and vegetables from Eat Fruit Ltd for which we are extremely grateful. We have also purchased additional fresh fruit, vegetables and eggs.
- During the year we have given out 30 tonnes of fresh bread, eggs, fruit and vegetables.
- We have continued to have permanent collection boxes in all of the major local supermarkets and a number of small local shops and business premises.
- Food donations have been 30 tonnes lower than the previous year when we had weekly large donations from several supermarkets as part of a national support initiative. This has meant that MCFB has had to purchase a significantly higher amount of stock, fortunately we had previously received donations and grants to cover this extra cost.

Warehouse

The Warehouse received 113 tonnes of food throughout the year and due to the increased demand for food it also issued over 126 tonnes. For 8 out of 12 months over 10 tonnes were issued each month, with a peak of 16 tonnes in December.

Again, this year Barclays were unable to help with the stocktake so this was undertaken by a small group of volunteers in July and delivered a result showing a variance of 0.65% of the stock received since the previous stocktake. In the unusual circumstances experienced during the year was an acceptable result.

MCFB Premises

Throughout the year MCFB has been located at our Registered Charity address of Unit 14, The Business Centre, Barlow Drive, Winsford, CW7 2GN and the Old School House, Manchester Road, Northwich CW9 7NN.

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Volunteers

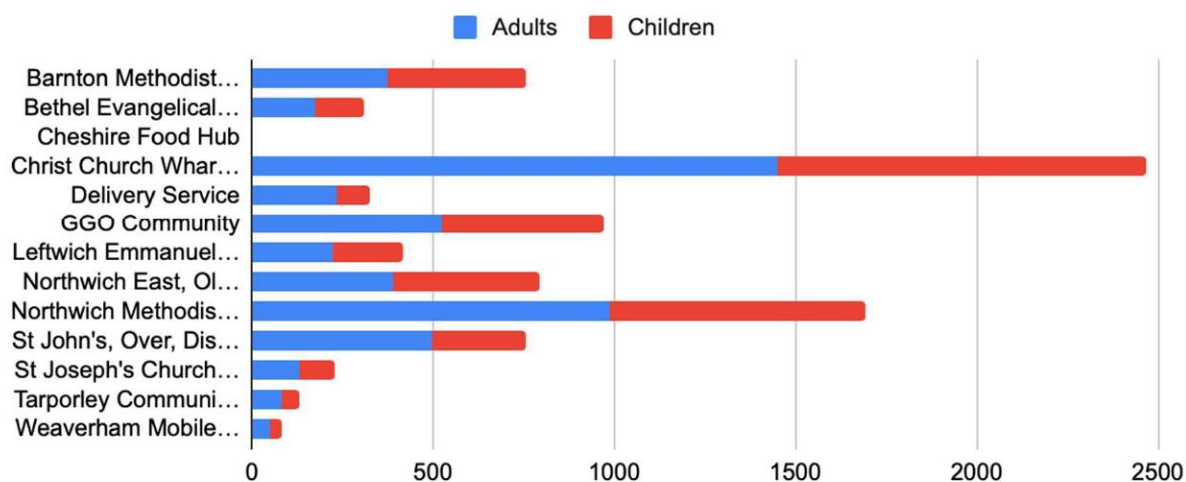
By the end of the year the number of volunteers had risen to nearer pre pandemic levels. These were allocated to our food distributions centres (FDCs), the Warehouse/Old School House, or to driving and collecting duties. Training for new volunteers continued on line and in situ. The Warehouse team comprised 15 volunteers mainly working in teams of 2 or 3. The teams managed the incoming and outgoing stock and made up pre-packed food parcels. There was an office team of 5 responsible for entering data into the Trussell Trust system, managing the email account, as well as the general administration of MCFB. The office team worked remotely for most of the year. There is a driving team of 5 responsible for the collection and delivery of food and running the mobile FDCs. The small team responsible for emptying the Tesco permanent boxes also restarted during the year.

MCFB continues to be run solely by volunteers and the Trustees are very appreciative of volunteers, in all roles, who keep the service operating and providing food to people who need it during very challenging times for all.

Food Distribution Centres

By the end of the year there were 12 FDCs opened/re-opened including 3 running on a mobile service from one of the MCFB vans.

People by FDC FY21/22

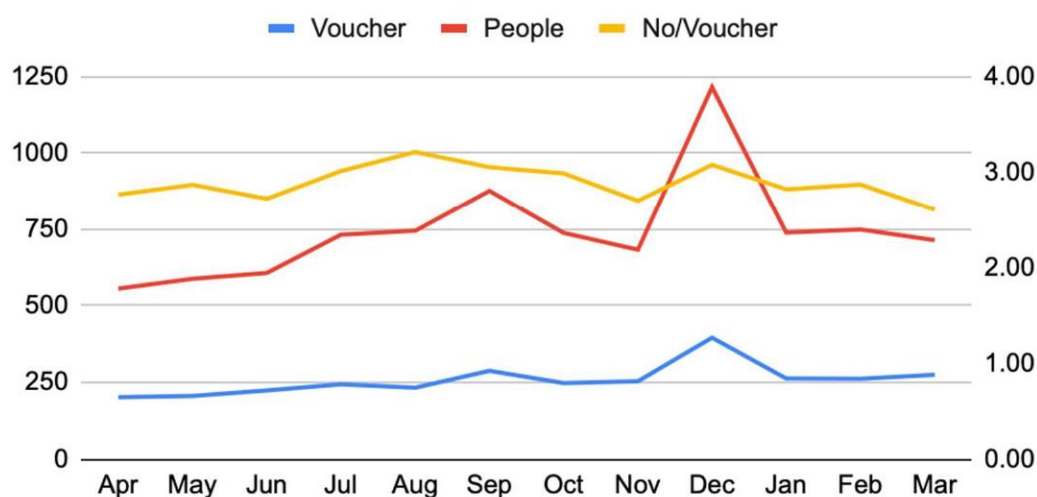


Based on the number of vouchers issued Christchurch was the busiest centre, followed by Northwich Town and the GGO. Based on the number of people fed the pattern at FDCs remained the same. The percentage split of vouchers between Northwich and Winsford has changed with a lower percentage now in Northwich it is thought that this is due to the growth in number of community groceries in the town.

MCFB continued to operate using a pre-booked appointment system.

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

Voucher Fulfilled / People Fed and Average Fed / Voucher
(right axis)



The number of people fed remained high throughout the year with a lower number earlier in the year but ranging from 51% to 168% based on last year's figures and with a particular peak in December when over 1200 people were fed.

Additional seasonal food items and butcher's vouchers were provided for individuals and families over the Christmas period. The use of supermarket vouchers was trialled and became established at regular periods throughout the year, thus providing more choice for individuals. We also continued to provide tokens for the local community groceries, for which we reimburse the groceries when they are used at a flat fee of £4/token. We continued to provide support during the school holidays through the normal vouchers system, particularly during the summer when there was less national provision than last year. The number of children fed over July, August and September, doubled over the same period as last year.

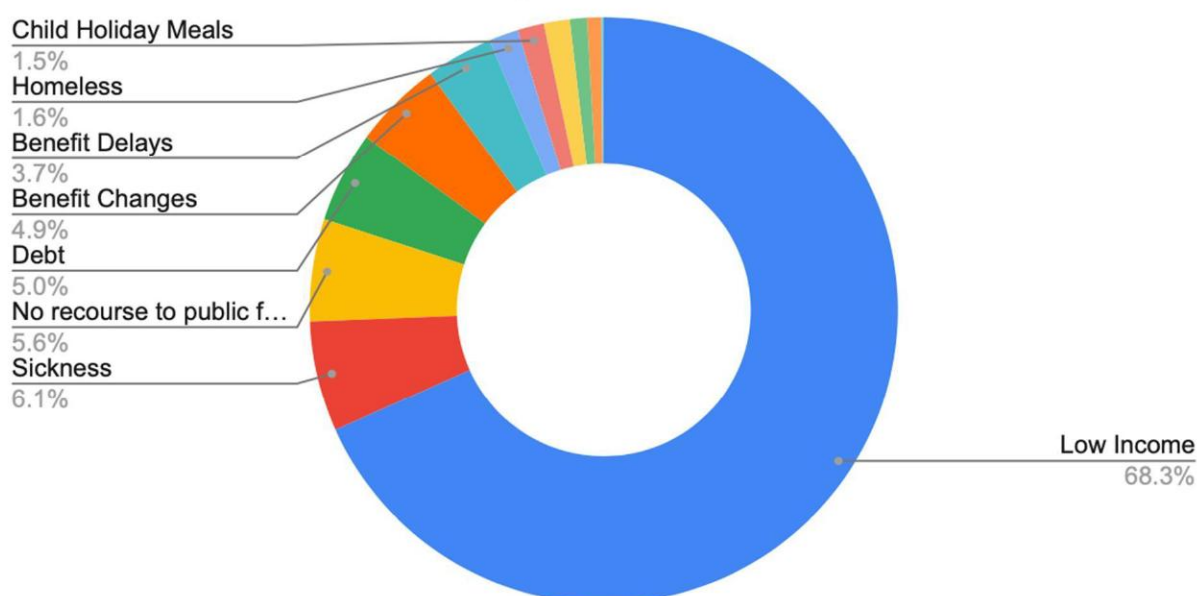
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Reasons for Referral

The voucher provides the referrer with 12 options to describe the nature of the crisis their client is experiencing. Some people's issues are complex and the referrer selects the crisis relevant to why they have issued that particular voucher.

Crisis	Voucher	People	Percentage People	Percentage Voucher
Low Income	2,105	5,909	66.17%	68.28%
Sickness	188	574	6.43%	6.10%
No recourse to public funds	174	667	7.47%	5.64%
Debt	155	381	4.27%	5.03%
Benefit Changes	151	465	5.21%	4.90%
Benefit Delays	114	295	3.30%	3.70%
Homeless	50	82	0.92%	1.62%
Child Holiday Meals	45	196	2.19%	1.46%
Domestic Violence	44	174	1.95%	1.43%
Other	29	85	0.95%	0.94%
Delayed Wages	24	97	1.09%	0.78%
Refused STBA	4	5	0.06%	0.13%
	3,083	8,930	100.00%	

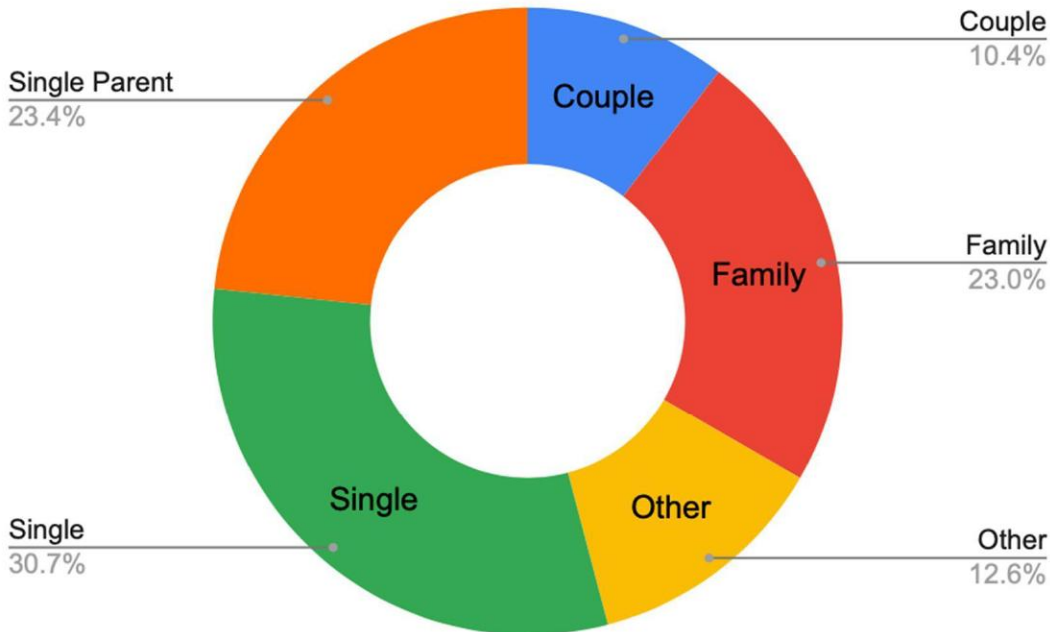
Crisis cause as a Percentage of Vouchers Fulfilled 21/22



The top 4 reasons for referral were Low income (68.3%), Sickness (6.1%), No Recourse to Public Funds-NRtPF- (5.6%) and Debt (5.0%). Low income remains the biggest reason by far however the numbers for both Sickness and NRtPF (typically refugees and asylum seekers) have seen a significant increase closely followed by Debt.

Family Classification

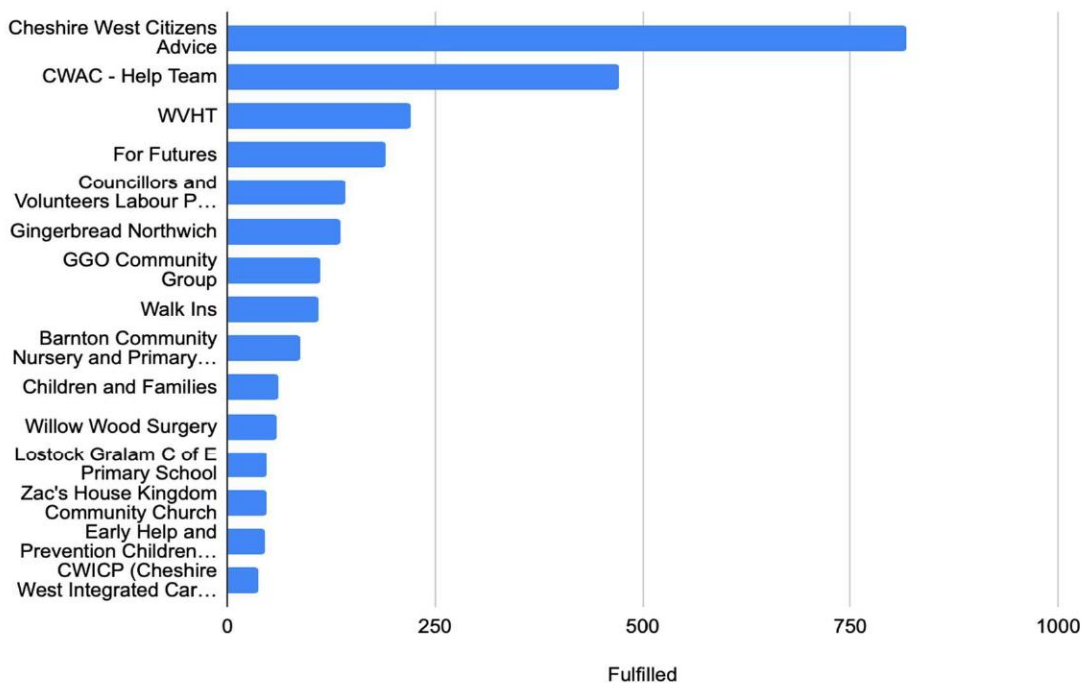
Family Size



Around 30% of vouchers issued were for single people, with families making up 46% of all people fed.

Referrers

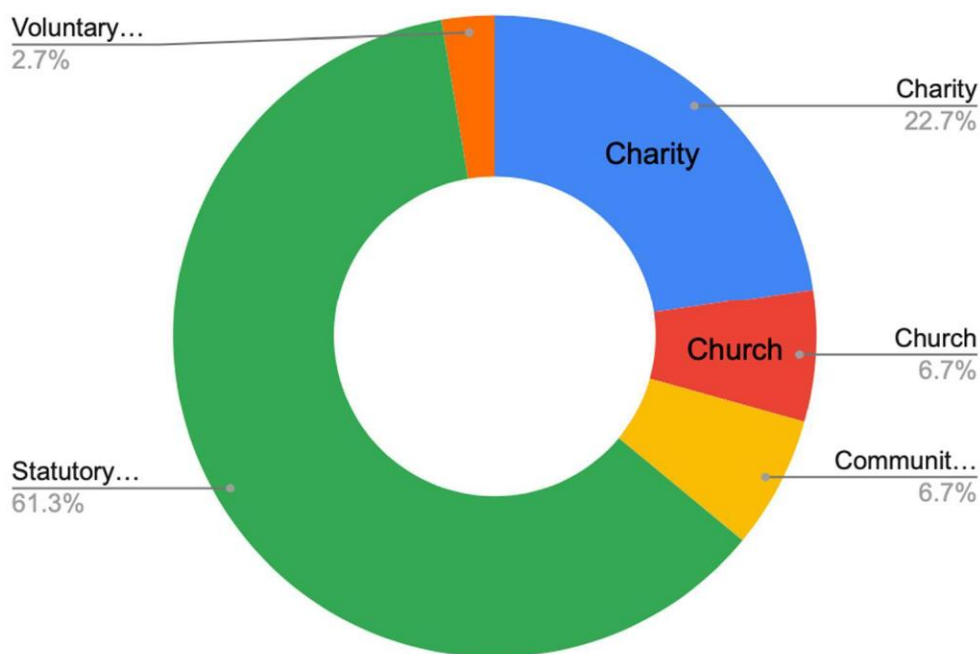
Vouchers Issued and Fulfilled Top 14 referrers FY 21/22



Mid Cheshire Foodbank Ltd
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Although we have over 150 organisations registered to issue vouchers most of the vouchers issued came from a small number of these organisations. The top 5 referrers issue over 50% of all vouchers.

Referral Agency Sector



61% of referrers are Statutory Organisations, 23% are Charities with the remainder comprising churches, community groups and voluntary organisations.

The role of referrers is critical to us as they know their clients and their circumstances and they act as gatekeepers to ensure that the food goes to those in crisis/need.

Public Benefit Report

Purpose

MCFB's stated aim is to provide relief to individuals and families in crisis, in Mid Cheshire and surrounding areas, through the provision of a sustainable foodbank and associated activities.

Key Activities 2021/2022

MCFB fed 8930 people (5118 adults and 3812 children).

MCFB distributed 126 tonnes of food.

MCFB received 3083 vouchers from its referring partners.

MCFB operates through 12 Food Distribution Centres in Winsford and Northwich with 3 mobile units

Public Benefit

The Trustees have taken account of the Charity Commission's guidance on public benefit when reviewing the aims and objectives and planning future MCFB activities. The Trustees have taken note of the following:

Cheshire West and Chester Council in its State of the Borough narrative in April 2022 stated that:

- 15% of its households have an income of less than £15,000
 - Just over 32% of people in employment are working part time
 - Unemployment rose to 3.6% in 2020
 - 17.7% of pupils are eligible for free school meals
 - 8% of its neighbourhoods are in the top ten most deprived in England
 - Visits to Foodbanks across the area increased by 36% in 2020
 - In the top 15 wards, with the highest percentage of children living in low-income households, 7 of these are served by MCFB
 - In the top 15 wards, with the lowest levels of income, 7 of these are served by MCFB
-
- The top 4 reasons for referral to MCFB are Low income, sickness NRtPF and debt.
 - 43% of households in receipt of Universal Credit or legacy benefits are food insecure. (UK Poverty 2022 – Joseph Roundtree Foundation)
 - Low-income families have less of a buffer against rising costs or unexpected expenses with one third of people in the poorest households having liquid savings of less than £250 (UK Poverty 2022)
 - For households in the poorest decile, housing costs (including fuel) and food make up almost half of overall spending. Any future energy price rises will disproportionately affect low-income households (Institute of Financial Studies – November 2021)
 - Citizens Advice – reporting in September 2021 – stated that around 75% of people they support do not have enough to cover essential outgoings. They have also referred over 5000 more people to foodbanks in summer 2021 than in the previous year.

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

The Trustees have reviewed the above information, which confirms that we are providing services in an area showing signs of significant deprivation; we also believe that our services are benefiting members of the community in need.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remain focused on its stated purpose.

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Financial Review

The Accounts for the year ending 31st March 2022 show a significant decrease in income (-32%) and an increase in expenditure (+17%) compared with the prior year, when several grants and many donations of both food and money from companies and individuals were received at the start of the Covid pandemic. Funds carried forward reduced slightly from £258,460 to £248,235 and the reserves policy has been reviewed and updated.

Income of £302,155 (2021: £444,324) included a significant reduction in all income sources and includes:

- £7,000 of grant funding (2021: £64,510) an annual grant received from Cheshire West and Chester
- £10,931 (2021: £54,775) of donations from local companies, churches and charities
- £53,457 (2021: £119,897) from individuals which included fund raising events held on our behalf and an increase in standing orders
- As a result of a reduction in overall donations our gift aid, supermarket top up donations and bank interest reduced

Donated stock given out during the year increased to £220,838 (2021: £194, 056).

There were no restricted grants in the year (2021: £10,000).

Expenditure of £312,380 (2021: £266,305) includes the donated stock given out with the balance being financial expenditure of £91,542 (2021: £72,249) which includes:

- Stock purchases of £59,415 (2021: £44,733) to buy items needed due to lower food donations than in the previous year and also to continue to provide fresh fruit, vegetables and eggs every week as well as some seasonal food at Christmas
- Other expenditure £32,128 (2021: £27,516) includes full year running and depreciation costs of two vans and of two warehouse spaces (both were part year only in 2021)

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

Reserves Policy

Given the current increases in the cost of living, continued high usage of the foodbank and the reduction in donations of both money and food during the past year, the Trustees believe that the current free reserves of £248,235 (2021: £258,460) is appropriate.

Excluding donated stock the operating expenditure for the year as £91,542 (2021: £72,249). Purchases of stock are expected to further increase by up to £20,000pa as supermarket donations reduce with cost of living increases and continued online shopping. The search for one larger warehouse continues and would benefit the foodbank operations but increase costs by appx £10,000pa. Currently run entirely by volunteers the foodbank is considering whether appropriate to employ people which would have a significant impact on reserves.

The Trustees continue to actively review the reserves position and policy and to decide if it is appropriate to apply for any grants.

Structure, governance and management

The Trustees regularly review the governance of the Foodbank and conducted a skills audit which is used when recruiting new Trustees. Volunteers and referrers with the skills required are asked if they would like to join the Board of Trustees. New Trustees are elected by the Members at the AGM but can also be co-opted by the other Trustees which the year.

The organisation is a charitable company limited by guarantee, incorporated on 23rd January 2013 and registered as a charity on 19 April 2013.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees as at 31 March 2022 was 12 (2021:10). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

Related parties and relationships with other organisations

Mid Cheshire Foodbank (MCFB) is one of a network of Foodbanks affiliated to the Trussell trust. It operates under the framework of the Trussell Trust and complies with the processes and procedures set out in the Operating Manual.

MCFB has built up significant relationships with other organisations locally, working to support those in food poverty such as the Citizens Advice Bureau. Cheshire West Help Team and Weaver Vale Housing Trust. Although each organisation operates independently, we work together to provide mutual benefit and support to users of our services.

We have a key relationship with each of our referring organisations as they enable people to access our services. We work most closely with our main referrers who are supporting individuals in a range of areas such as finance and debt management in an attempt to alleviate poverty.

Mid Cheshire Foodbank Ltd
Trustees' annual report for the year ended 31 March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Mid Cheshire Foodbank Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 18 July 2022 and signed on their behalf by



Rodger Spurling

Chair

Mid Cheshire Foodbank Ltd
Independent Examiners report for the year ended 31 March 2022

Report to the trustees/members of Mid Cheshire Foodbank Ltd

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 14 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips

Adrian Phillips FCA
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

03 / 08 / 2022

Mid Cheshire Foodbank Ltd

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from:							
Donations and legacies	3	301,681	-	301,681	433,871	10,000	443,871
Investments	4	474	-	474	453	-	453
Total income		302,155	-	302,155	434,324	10,000	444,324
Expenditure on:							
Charitable activities	5	312,380	-	312,380	265,404	901	266,305
Total expenditure		312,380	-	312,380	265,404	901	266,305
Net income/(expenditure) for the year	6	(10,225)	-	(10,225)	168,920	9,099	178,019
Transfer between funds		-	-	-	9,099	(9,099)	-
Net movement in funds for the year		(10,225)	-	(10,225)	178,019	-	178,019
Reconciliation of funds							
Total funds brought forward		258,460	-	258,460	80,441	-	80,441
Total funds carried forward		248,235	-	248,235	258,460	-	258,460

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Mid Cheshire Foodbank Ltd
Company number 8372107

Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	11	14,742	20,047
Total fixed assets		14,742	20,047
Current assets			
Debtors	12	9,355	10,073
Cash at bank and in hand	13	226,730	229,944
Total current assets		236,085	240,017
Liabilities			
Creditors: amounts falling due in less than one year	14	(2,592)	(1,604)
Net current assets		233,493	238,413
Total assets less current liabilities		248,235	258,460
Net assets		248,235	258,460
The funds of the charity:			
Restricted income funds	15	-	-
Unrestricted income funds	16	248,235	258,460
Total charity funds		248,235	258,460

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 25 form part of these accounts.

Approved by the trustees on 18 July 2022 and signed on their behalf by:

Rodger Spurling

Rodger Spurling (Chair)

J H Lenderyou

Jo Lenderyou (Treasurer)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mid Cheshire Foodbank Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

There are no key judgments made by the trustees in respect of the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running a foodbank and providing
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles - 25% straight line

Office fixtures and computer equipment - 25% straight line

Notes to the accounts for the year ended 31 March 2022 (continued)

k Stock

In accordance with the SORP, donated items for distribution are recognised in the accounts only when distributed from the warehouse. Thus when the value of stock distributed is calculated as expenditure, an equal amount is stated as income from donations.

The stock in the warehouse at 31st March 2022 is not required to be recorded in the balance sheet, but, to give a clearer picture of the charity it is noted here that the value of the stock held in the warehouse at 31st March 2022 was £15,524 (2021: £39,200). A full stock count was last performed in July 2021.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations - Organisations	10,931	-	10,931	54,775	-	54,775
Donations - Individuals	53,457	-	53,457	119,897	-	119,897
Top-up donations from stores	5,459	-	5,459	3,303	-	3,303
Donated Stock items	220,838	-	220,838	194,056	-	194,056
Grants	7,000	-	7,000	54,510	10,000	64,510
Gift Aid	3,996	-	3,996	7,205	-	7,205
Other income	-	-	-	125	-	125
Total	301,681	-	301,681	433,871	10,000	443,871

4 Investment income

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from bank deposits	474	-	474	453	-	453
	474	-	474	453	-	453

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Analysis of expenditure on charitable activities

	2022 £	2021 £
Donated stock items	220,838	194,056
Purchased stock	59,415	44,733
Warehouse Rent	9,550	6,000
Warehouse running	2,907	7,901
Distribution centre	-	481
Vehicle running costs	8,417	2,431
Insurance	833	584
Depreciation	5,305	1,557
Governance costs	898	1,048
Administration costs	4,217	7,514
	<hr/>	<hr/>
	312,380	266,305
	<hr/>	<hr/>
Restricted expenditure	-	901
Unrestricted expenditure	312,380	265,404
	<hr/>	<hr/>
	312,380	266,305
	<hr/>	<hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	5,305	1,557
Operating lease rentals:		-
Property	-	6,000
Independent examiner's fee	850	1,000
	<hr/>	<hr/>

7 Staff costs

The charity does not have any employees

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2021: £nil).

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

No members of the management committee received travel and subsistence expenses during the year (2021: £nil).

Aggregate donations from related parties were £nil (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Cheshire West & Chester Council	7,000	7,000
	<hr/>	<hr/>
	7,000	7,000
	<hr/>	<hr/>

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Fixed assets: tangible assets

	Motor Vehicles £	Computer equipment £	Total £
Cost			
At 1 April 2021	20,646	1,555	22,201
At 31 March 2022	20,646	1,555	22,201
Depreciation			
At 1 April 2021	1,151	1,003	2,154
Charge for the year	5,161	144	5,305
At 31 March 2022	6,312	1,147	7,459
Net book value			
At 31 March 2022	14,334	408	14,742
At 31 March 2021	19,495	552	20,047

12 Debtors

	2022 £	2021 £
Other debtors	4,207	5,361
Prepayments and accrued income	5,148	4,712
	9,355	10,073

13 Cash at bank and in hand

	2022 £	2021 £
Short term deposits	81,815	31,332
Cash at bank and on hand	144,915	198,612
	226,730	229,944

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	2,592	1,604
	<hr/>	<hr/>
	2,592	1,604
	<hr/>	<hr/>

15 Analysis of movements in restricted funds

There are no restricted funds in the year ending 31 March 2022.

Comparative period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Holroyd Foundation	-	10,000	(901)	(9,099)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	10,000	(901)	(9,099)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of restricted fund	Description, nature and purposes of the fund
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Holroyd Foundation	To fund the purchase of a van in the year
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16 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	249,361	302,155	(312,380)	2,161	241,297
Designated fixed assets	9,099	-	-	(2,161)	6,938
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	258,460	302,155	(312,380)	-	248,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2021 £</i>
General fund	80,441	434,324	(265,404)	-	249,361
Designated fixed assets	-	-	-	9,099	9,099
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	80,441	434,324	(265,404)	9,099	258,460
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of**unrestricted fund****Description, nature and purposes of the fund**

General fund

The free reserves after allowing for all designated funds

Designated fixed assets

Funds held specifically in relation to fixed assets

17 Analysis of net assets between funds

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
Tangible fixed assets	14,742	-	-	14,742
Net current assets/(liabilities)	226,555	6,938	-	233,493
	<hr/>	<hr/>	<hr/>	<hr/>
Total	241,297	6,938	-	248,235
	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>
Tangible fixed assets	10,948	9,099	-	20,047
Net current assets/(liabilities)	238,413	-	-	238,413
	<hr/>	<hr/>	<hr/>	<hr/>
Total	249,361	9,099	-	258,460
	<hr/>	<hr/>	<hr/>	<hr/>