

REGISTERED COMPANY NUMBER: 08253439 (England and Wales)
REGISTERED CHARITY NUMBER: 1151704

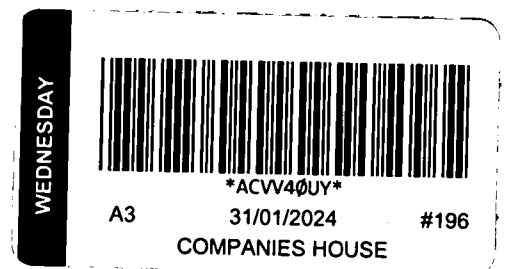


Unaudited Financial Statements
for the Year Ended
31 July 2023

for

The Bardi Orchestra
(A Company Limited By Guarantee)

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP



The Bardi Orchestra
(A Company Limited By Guarantee)

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for the Year Ended 31 July 2023

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**The Bardi Orchestra
(A Company Limited By Guarantee)**

**Reference and Administrative Details
for the Year Ended 31 July 2023**

TRUSTEES	J C Hanson (Chairman) M L Moore (Vice-Chair) L H Clark (Secretary) C Cowen (Treasurer) R S Calow (Orchestra Manager) D R Calow C A Taylor T G Batchelar (appointed 18.2.23)
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REGISTERED OFFICE	75 Severn Road Oadby Leicester Leicestershire LE2 4FW
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REGISTERED COMPANY NUMBER	08253439 (England and Wales)
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REGISTERED CHARITY NUMBER	1151704
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INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
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BANKERS	National Westminster Bank plc Oadby Branch 5 The Parade Oadby Leicester LE2 5BB
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**The Bardi Orchestra
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity

The Bardi Orchestra Limited is a Registered Charity, No. 1151704. The charity is a company limited by guarantee registered at Companies House in England and Wales, No. 08253439.

Its governing document is its Memorandum and Articles of Association dated 3 April 2013 and amended on 28 January 2018. This places no specific restriction on the way the company can operate or on its investment powers other than that the company is established for charitable purposes.

All Trustees, who are also Directors of the Company, are appointed annually, with nominations open to all paid-up members of the Orchestra. Nominations are voted on at the Annual General Meeting by those paid-up members present at the meeting. There must be a minimum of 4 directors and there is no maximum. There are no prescribed posts, other than the Chairman, and there are no particular requirements beyond those set in Company Law. Trustees are not required by the Articles to be members of the Charity or playing members of the Orchestras.

Objectives and activities

Purpose

The company's principal aims, as stated in its Articles of Association, are:

- a) to advance, improve, develop, and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the directors see fit, including through the presentation of public concerts and recitals; and
- b) to further such charitable purpose or purposes as the directors in their absolute discretion shall think fit but in particular through the making of grants and donations.

The Charity's main activity is the production of amateur orchestral concerts (either by the main Bardi Symphony Orchestra or the ancillary Bardi Wind Orchestra, collectively "the Orchestras") for performance to the general public, predominantly in Leicestershire and Rutland.

Organisation

The company is run by a Board of voluntary Trustees in accordance with the company's Articles of Association and the relevant legislation. The Trustees are responsible for policy decisions, and appoint a professional Music Director to help them carry out the tasks involved in achieving the aims of the company.

Report of the Trustees
for the Year Ended 31 July 2023

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and to its supplementary guidance on fee charging, and believe that the Charity complies with Charity Commission requirements. Audience members are presented with exciting and innovative performances of the highest quality, offering not only pleasurable cultural experiences, but also occasional challenges, and opportunities to extend their musical knowledge.

The Charity aims to foster links and joint initiatives with schools and other educational organisations to encourage young people of all backgrounds in their music education. This includes the Bardi Young Musician programme, which offers young people of exceptional musical promise the opportunity to perform a significant work with the Bardi Symphony Orchestra.

All the venues used for concert performances are accessible to wheelchair users. Wheelchair spaces are available, and can be reserved with a complimentary seat for a companion. Guide dogs are welcome, and an induction loop at the De Montfort Hall improves the quality of sound for concert-goers with hearing difficulties.

In setting ticket prices and charges, the Trustees give careful consideration to the accessibility of the charity's concerts to those on low incomes and to young people. Concessionary prices are available for students, under 18s, senior citizens and the unemployed, which have consistently high take up.

The Orchestra is passionate about ensuring that its programming, venues and audience profiles cover a wide and varied spectrum and is delivered in partnership with other local organisations. The commitment to the musical development of young people is demonstrated through the Bardi Young Musician series, and through the partnership with Leicester Grammar School in which the orchestra performs annually a concert featuring the School's developing musicians.

Achievements and performance

Chairs report on behalf of the Trustees on the year's activities and achievement of objectives

I am delighted to be writing my fourth report as Chair, at the end of a year when the Bardi Symphony Orchestra presented a programme of four concerts at De Montfort Hall along with two other important concerts. In common with all other musical ensembles audience-going habits for concerts have changed since pre-pandemic days with people leaving it much later to book tickets and vestiges of reluctance to venture into concert halls. However, investment in, and a focus on, improved marketing and publicity have resulted in improvements in ticket sales which continue to improve. My sincere thanks to my colleagues on the Board and indeed to other equally passionate stakeholders for their ongoing successful efforts in improving our social media presence which has certainly had a positive impact.

The Season opened in October 2022 with a Vaughan Williams Anniversary concert, including the 'Sea Symphony' at which we were pleased to be invited to play by the Leicester Philharmonic Choir. Late November, saw the Leicester Premiere of 'A Fiddlers Tale' a violin concerto by our Leader Adam Summerhouse, and a rousing performance of Mussorgsky's 'Pictures at an Exhibition' by the Orchestra. March saw our highest audience figures for the season with a programme entitled 'Rodgers and Hammerstein on the Silver Screen' which featured soloists from the West End Stage. The season ended in May with a popular classical programme including the Bruch violin concerto played by UK-based international violinist Zoe Beyers.

Alongside these concerts, the Orchestra gave their annual concert in partnership with Leicester Grammar School, which involved school students playing concerto movements accompanied by the orchestra, while other students played alongside Bardi Orchestra members. The programme, devised in conjunction with the

**The Bardi Orchestra
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**Report of the Trustees
for the Year Ended 31 July 2023**

Chairs report on behalf of the Trustees on the year's activities and achievement of objectives - continued

school's Music department, featured works from the GCSE syllabus which students are currently studying and included some interactive audience participation activities via mobile devices. This successful partnership continues to be extremely valued by the Bardi Orchestra and plays an important part in our outreach activities to encourage the next generation of musicians. We are pleased to welcome to our concerts groups of students from both LGS and some other schools from the city and county.

The 2023 Bardi Young Musician concert took place in the splendidly refurbished Holy Trinity Church in the centre of Leicester which provides an excellent performing space. Improved advertising of the competition provided a range of applicants and the worthy winner, flautist Joseph Geary played a Mozart flute concerto and then, at the invitation of Bardi's principal flute, sat in the Orchestra and performed the solo part in Faure Pavane to great acclaim.

The other ensemble under the Bardi 'umbrella', the Bardi Wind Orchestra ('BWO') celebrated their twentieth anniversary in 2022 and were able to return for their popular Christmas concert at Holy Trinity Church. bow's annual fundraising charity family concert in partnership with the Oadby and Wigston Lions Club was held at the De Montfort Hall in June raised funds for the Royal National Lifeboat Institution and was appropriately entitled 'Heroes'.

Concerts at Holy Trinity Church saw considerably improved audiences with the introduction of a dedicated on-line ticketing system which facilitates booking through the Bardi website.

Finances

As the Treasurer reports below, in the face of lower audience participation numbers and reduced ticket income post-pandemic the fact that we were able to meet these commitments is due to the continued subscriptions of the members of the Orchestra, on which we rely, and our generous supporters. Particular mention must be made of the T.S.Shipman Trust and the Edith Murphy Charitable Foundation, both of which maintained their long-standing financial support of the Orchestra throughout the year under review.

It is a pleasure to record once again our sincere thanks to all of these loyal supporters, and of course our audiences, without whom the Bardi would simply not be able to survive.

Financial report for the year

The Orchestra's income for the period under review was £80,001 (2022: £71,111) and total expenditure amounted to £58,779 (2022: £67,210) giving a surplus for the year of £21,222 (2022: £3,901).

Income for the year was generated by membership fees, the Principals Club, and the Friends of the Bardi, together with a number of generous donations from other supporters, which enabled us to cover the costs of the season and carry forward a surplus into the coming season.

Orchestra Tax relief of £11,889 in respect of the 2022/2023 season has been accrued and Gift aid on eligible donations in the year amounted to £2,060 (2022: £2,152).

**The Bardi Orchestra
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 July 2023**

Reserves policy

The Trustees have set a minimum target for reserves to fully cover the committed, contracted costs for the following season in order to keep the programme for that season viable and to allow the Orchestra to continue in the event of a major downturn in income. Contracted costs typically relate to the hire costs for our main venue, the De Montfort Hall and fees for our conductor and soloists.

At 31 July 2023, the charity's unrestricted fund stood at £90,208, which fully covers committed costs for the coming season.

Going concern

Impact of the UK leaving the EU

The Bardi Symphony Orchestra's current Music Director is resident in Germany and the Charity is required to follow temporary visa requirements in order for him to visit the UK as a performing artist. Any costs associated with this process are not anticipated to be significant in the next 12 months.

The Charity has registered for a GB EORI number, as some music repertoire hired for concerts may occasionally need to be sourced from the EU. The financial consequences of additional VAT and Customs Duties in respect of this are anticipated to be minimal.

The UK government have confirmed that Orchestra Tax relief continues to be available after 1 January 2021 and therefore this value source of income will be maintained.

Principal sources of funding

The principal source of funding for the Charity is ticket sales from public performances and fees for paid engagements undertaken by the Orchestras.

In addition, the Charity's members pay an annual subscription and the Principals' Club and Friends of the Bardi raise funds from annual donations towards the running cost of the Orchestras.

The Charity is also fortunate to receive donations from a number of Charitable Trusts and corporate organisations in support of its work and a small amount of income is raised by corporate advertisements in concert programmes, the sale of programmes and sales of CDs and merchandise at the front of house stall on concert days.

The Charity claims Gift Aid payments on eligible donations and makes an annual claim for Orchestra Tax relief on qualifying costs.

Principal risks facing the Charity

The Trustees have identified the principal risk to the charity as being a lack of guaranteed funding support, which could result in an inability to continue to meet its objectives.

To mitigate this risk, the Trustees aim to maintain a minimum reserve and operating cash equal to committed costs for the following season. Careful annual budgeting (which is reviewed and updated at each Trustee's meeting), tight controls on expenditure, and effective fundraising from commercial and individual sponsors and Charitable Trusts are important factors in achieving this goal.

The Board maintains a written Risks Register, identifying planned mitigations for each known risk. This will be discussed, updated, and agreed on an annual basis.

**The Bardi Orchestra
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 July 2023**

Principal risks facing the Charity - continued

The Board maintains a written Risks Register, identifying planned mitigations for each known risk. This will be discussed, updated, and agreed on an annual basis.

Appointment and training of Trustees

All Trustees, who are also Directors of the Company, are appointed annually, with nominations open to all paid-up members of the Orchestra. Nominations are voted on at the Annual General Meeting by those paid-up members present at the meeting. There must be a minimum of 4 directors and there is no maximum. There are no prescribed posts, other than the Chairman, and there are no particular requirements beyond those set in Company Law. Trustees are not required by the Articles to be members of the Charity or playing members of the Orchestras.

A formal policy of Trustee training and induction has been prepared in accordance with Charity Commission guidance.

People with significant control

In accordance with the Small Business, Enterprise, and Employment Act 2015 the company keeps a register of its 'people with significant control'. The company had no PSCs during the period under review.

Related parties

Trustees receive no remuneration or other benefits in connection with their Trustee role with the Charity. Payments made to Trustees and connected parties in return for services rendered for the benefit of the Charity are disclosed in full in Note 7 to the Accounts.

The Charity adheres to Charity Commission rules in respect of all payments to Trustees and has policies in place for the approval of such payments by the unconflicted Trustees.

The Bardi Orchestra
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Report of the Trustees
for the Year Ended 31 July 2023

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Approved by order of the board of trustees on29/01/2024..... and signed on its behalf
by:

Jane C Hanson
.....signed on 29/01/2024, 00:45:18 GMT
J C Hanson - Trustee

Claire Cowen
.....signed on 25/01/2024, 12:03:45 GMT..
C Cowen - Trustee

**Independent Examiner's Report to the Trustees of
The Bardi Orchestra
(A Company Limited By Guarantee)**

Independent examiner's report to the trustees of The Bardi Orchestra (A Company Limited By Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Parkes

signed on 29/01/2024, 09:13:55 GMT

L G Parkes FCA FCCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

29/01/2024

Date:

The Bardi Orchestra
(A Company Limited By Guarantee)

Statement of Financial Activities
for the Year Ended 31 July 2023

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,230	1,170	35,400	26,304
Charitable activities	3				
Concerts		<u>44,601</u>	<u>-</u>	<u>44,601</u>	<u>44,807</u>
Total		<u>78,831</u>	<u>1,170</u>	<u>80,001</u>	<u>71,111</u>
EXPENDITURE ON					
Charitable activities	4				
Concerts		<u>57,409</u>	<u>1,370</u>	<u>58,779</u>	<u>67,210</u>
NET INCOME/(EXPENDITURE)		21,422	(200)	21,222	3,901
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>68,786</u>	<u>200</u>	<u>68,986</u>	<u>65,085</u>
TOTAL FUNDS CARRIED FORWARD		<u>90,208</u>	<u>-</u>	<u>90,208</u>	<u>68,986</u>

The notes form part of these financial statements

The Bardi Orchestra
(A Company Limited By Guarantee) (Registered number: 08253439)

Balance Sheet
31 July 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	10	25,260	-	25,260	14,784
Cash at bank and in hand		<u>67,063</u>	<u>-</u>	<u>67,063</u>	<u>57,268</u>
		92,323	-	92,323	72,052
CREDITORS					
Amounts falling due within one year	11	(2,115)	-	(2,115)	(3,066)
NET CURRENT ASSETS		<u>90,208</u>	<u>-</u>	<u>90,208</u>	<u>68,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,208</u>	<u>-</u>	<u>90,208</u>	<u>68,986</u>
NET ASSETS		<u>90,208</u>	<u>-</u>	<u>90,208</u>	<u>68,986</u>
FUNDS	12				
Unrestricted funds				90,208	68,786
Restricted funds				<u>-</u>	<u>200</u>
TOTAL FUNDS				<u>90,208</u>	<u>68,986</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Bardi Orchestra
(A Company Limited By Guarantee) (Registered number: 08253439)

Balance Sheet - continued
31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on29/01/2024..... and were signed on its behalf by:

Jane C Hanson

.....signed on 29/01/2024, 00:45:18 GMT.
J C Hanson - Trustee

Claire Cowen

.....signed on 25/01/2024, 12:03:45 GMT.
C Cowen - Trustee

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposits.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The Bardi Orchestra
(A Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Subscriptions	4,145	3,763
Sponsorships & donations	16,346	5,822
Friends of the Bardi	960	1,297
Gift Aid & Orchestra Tax Relief	<u>13,949</u>	<u>15,422</u>
	<u>35,400</u>	<u>26,304</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Ticket sales	36,393	32,741
Programme donations	1,505	306
Other Income	1,103	1,060
Orchestra fees (paid engagements)	<u>5,600</u>	<u>10,700</u>
	<u>44,601</u>	<u>44,807</u>

The Bardi Orchestra
(A Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Concerts	<u>57,089</u>	<u>1,690</u>	<u>58,779</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Instrument hire/transport	-	1,186
Instrument repairs	-	944
Publicity costs	7,911	2,450
Concert production costs	2,805	2,142
Administration costs	4,193	6,111
Venue costs	20,651	23,195
Other venue hire charges	-	2,185
Artists' fees and expenses	21,075	26,176
Donations to other charities	<u>454</u>	<u>1,285</u>
	<u>57,089</u>	<u>65,674</u>

6. SUPPORT COSTS

	Governance costs £
Concerts	<u>1,690</u>

Support costs, included in the above, are as follows:

	2023 Concerts £	2022 Total activities £
Independent Examination	<u>1,690</u>	<u>1,536</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The trustees' remuneration or other benefits for the year ended 31 July 2023 and for the year ended 31 July 2022.

In accordance with the Charity's Articles, trustees do not receive remuneration for carrying out their duties as a trustee of the Charity.

Trustees' expenses

Two trustees (2022: four) were reimbursed for expenses paid on behalf of the Charity totalling £893 (2022: £859).

Payments for services rendered

During the year, payments of £nil (2022: £3,510) were made to D Calow and R Calow for services rendered to the Charity.

D Calow and R Calow are trustees of the charity and also joint partners trading as Calow Creative, who provide music hire and design and print services. These payments were allowed in accordance with the governing document, the Memorandum and Articles of Association updated on 28th January 2018.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,204	100	26,304
Charitable activities			
Concerts	<u>44,807</u>	<u>-</u>	<u>44,807</u>
Total	<u>71,011</u>	<u>100</u>	<u>71,111</u>
EXPENDITURE ON			
Charitable activities			
Concerts	<u>67,110</u>	<u>100</u>	<u>67,210</u>
NET INCOME	3,901	-	3,901
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>64,885</u>	<u>200</u>	<u>65,085</u>
TOTAL FUNDS CARRIED FORWARD	<u>68,786</u>	<u>200</u>	<u>68,986</u>

The Bardi Orchestra
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. INDEPENDENT EXAMINATION FEE

The amount paid to the independent examiner for the independent examination was £1,690 (2022: £1,536) including VAT.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	25,159	13,695
Prepayments and accrued income	<u>101</u>	<u>1,089</u>
	<u>25,260</u>	<u>14,784</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	825
Accruals and deferred income	<u>2,115</u>	<u>2,241</u>
	<u>2,115</u>	<u>3,066</u>

12. MOVEMENT IN FUNDS

	At 1.8.22	Net movement	At
	£	in funds	31.7.23
		£	£
Unrestricted funds			
General fund	65,697	20,284	85,981
Friends of Bardi fund	<u>3,089</u>	<u>1,138</u>	<u>4,227</u>
	68,786	21,422	90,208
Restricted funds			
Young Musician Fund	200	(200)	-
	<u>68,986</u>	<u>21,222</u>	<u>90,208</u>
TOTAL FUNDS	<u>68,986</u>	<u>21,222</u>	<u>90,208</u>

The Bardi Orchestra
(A Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,693	(57,409)	20,284
Friends of Bardi fund	<u>1,138</u>	<u>-</u>	<u>1,138</u>
	78,831	(57,409)	21,422
Restricted funds			
Young Musician Fund	<u>1,170</u>	<u>(1,370)</u>	<u>(200)</u>
TOTAL FUNDS	<u><u>80,001</u></u>	<u><u>(58,779)</u></u>	<u><u>21,222</u></u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	62,793	2,904	65,697
Friends of Bardi fund	<u>2,092</u>	<u>997</u>	<u>3,089</u>
	64,885	3,901	68,786
Restricted funds			
Young Musician Fund	<u>200</u>	<u>-</u>	<u>200</u>
TOTAL FUNDS	<u><u>65,085</u></u>	<u><u>3,901</u></u>	<u><u>68,986</u></u>

The Bardi Orchestra
(A Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,714	(66,810)	2,904
Friends of Bardi fund	<u>1,297</u>	<u>(300)</u>	<u>997</u>
	71,011	(67,110)	3,901
Restricted funds			
Young Musician Fund	100	(100)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>71,111</u></u>	<u><u>(67,210)</u></u>	<u><u>3,901</u></u>

13. RELATED PARTY DISCLOSURES

In addition to the payments made to the trustees disclosed in Note 7, the Charity reimbursed expenses amounting to £Nil (2022: £500) to a family member of C Cowen, who is a trustee of the Charity.

The Charity paid £6,571 (2022: £2,875) to Calow Design Limited, a company controlled by I Calow, son of D Calow, a trustee of the Charity. These payments were made for digital services rendered to the Charity, including updating and improving the website, operation of social media and other aspects of e-marketing for the Charity.

During the year, eight (2022: nine) trustees made personal donations to the Charity amounting to £855 (2022: £650). No benefits were received as a result of these donations.

14. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Trustees throughout the current and previous year.

The Bardi Orchestra
(A Company Limited By Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	4,145	3,763
Sponsorships & donations	16,346	5,822
Friends of the Bardi	960	1,297
Gift Aid & Orchestra Tax Relief	<u>13,949</u>	<u>15,422</u>
	35,400	26,304
Charitable activities		
Ticket sales	36,393	32,741
Programme donations	1,505	306
Other Income	1,103	1,060
Orchestra fees (paid engagements)	<u>5,600</u>	<u>10,700</u>
	<u>44,601</u>	<u>44,807</u>
Total incoming resources	80,001	71,111
EXPENDITURE		
Charitable activities		
Instrument hire/transport	-	1,186
Instrument repairs	-	944
Publicity costs	7,911	2,450
Concert production costs	2,805	2,142
Administration costs	4,193	6,111
Venue costs	20,651	23,195
Other venue hire charges	-	2,185
Artists' fees and expenses	21,075	26,176
Donations to other charities	<u>454</u>	<u>1,285</u>
	57,089	65,674
Support costs		
Governance costs		
Independent Examination	<u>1,690</u>	<u>1,536</u>
Total resources expended	<u>58,779</u>	<u>67,210</u>
Net income	<u>21,222</u>	<u>3,901</u>

This page does not form part of the statutory financial statements