

Charity registration number: 1151701

King's Church Iver

Annual Report and Financial Statements

for the Year Ended 31 March 2021

King's Church Iver

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King's Church Iver

Reference and Administrative Details

Trustees	Mr John Plaskett
	Mr Peter Darkins
	Mrs Sharon Plaskett
	Mr James Vigurs
	Mr Peter Walters
	Mr William Torrent
Charity Registration Number	1151701
Principal Office	West Square
	Iver
	Buckinghamshire
	SL0 9NW
Independent Examiner	AGHS Accounting and Taxation Services Limited
	Chartered Accountants
	14 Progress Business Centre
	Whittle Parkway
	Slough
	Berkshire
	SL1 6DQ

King's Church Iver

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charities objectives are the advancement of the Christian faith, to advance education and to carry out other charitable purposes in the UK and/or other parts of the world.

Objectives, strategies and activities

The main activities undertaken by the charity are the running of a Christian non-denominational church open to all, providing charitable donations to other organisations and providing outreach and support to the local community.

Public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by:

- Providing regular public worship open to all
- Conducting pastoral work
- Teaching Christianity through sermons, courses and small groups
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and various other groups
- Supporting other charities in the UK and overseas

Structure, governance and management

Nature of governing document

The charity is governed by its constitution adopted 12 July 2012 and subsequently amended 19 November 2013.

Recruitment and appointment of trustees

The King's Church Iver constitution states that an elder is automatically a trustee unless disqualified by statute. Existing elders recommend the appointment of any new elder/trustee from within the church membership. This recommendation is taken to an ordinary church meeting and voted on by the church members.

Achievements and performance

Covid 19

With the outbreak of Covid 19 at the end of this financial year church has remained very different for everyone. Although we have only been able to meet rarely in person our services and activities have largely continued on Zoom and Facebook. Additional activities were also introduced to enable people to keep in contact with each other, the church and to provide forums for support and to show God's love.

The Church Building

Although our aim is to see the church building regularly it has been closed for most of the year due to Covid 19 restrictions and our desire to keep our staff safe. Staff continued to work from home.

King's Church Iver

Trustees' Report

Pastoral Care

Helping those in need is a demonstration of our faith and the church as a whole is committed to providing pastoral care to individuals and groups, bringing in specialists when needed. In November 2021 the church began a bi weekly food program, delivering food and to families in need.

Mission and Outreach

The church actively supports UK and international charities and individuals to further their work in showing God's love and spreading the Christian message.

Financial review

The church funds are predominately unrestricted and received from the church members and others. These donations are received directly to the church bank account or via collections at church services, church events and payments for the hire of the church hall.

Income for the year at £89,447 (2020: £81,095) was higher than 2020. Costs also increased in the year but despite the increased costs the church still made a surplus in the year of £10,770 against the previous year's surplus of £5,334.

Policy on reserves

At the end of the year the church had reserves of £140,888. The church aims to maintain minimum reserves of approximately three months fixed costs to ensure that expenses can be met in the event of a reduction in giving. The church has no current plans for the remainder of the reserves. On occasions the church invests surplus cash by placing it on fixed deposit.

Use of volunteers

The church, apart from a part time administrator and a part time outreach co-ordinator and administrator, is completely managed and run by volunteers. We would like to thank all the volunteers who work so hard to make our church the lively, vibrant and loving community it is.

Plans for future periods

Aims and key objectives for future periods

The church intends to continue its current activities in to the future and to find additional ways to show God's love and compassion in the local community and surrounding areas.

The annual report was approved by the trustees of the charity on 24/11/21 and signed on its behalf by:



Mr John Plaskett
Trustee

King's Church Iver

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/11/21 and signed on its behalf by:



Mr John Plaskett
Trustee

King's Church Iver

Independent Examiner's Report to the trustees of King's Church Iver

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of King's Church Iver you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the King's Church Iver's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of King's Church Iver as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. V. Parsons

.....
Mr Richard Parsons

AGHS Accounting and Taxation Services Limited
Chartered Accountants
14 Progress Business Centre
Whittle Parkway
Slough
Berkshire
SL1 6DQ

Date: *24 November 2021*
.....

King's Church Iver

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		86,140	2,622	88,762
Coronavirus job retention scheme grants		463	-	463
Investment income	3	<u>222</u>	<u>-</u>	<u>222</u>
Total income		<u>86,825</u>	<u>2,622</u>	<u>89,447</u>
Expenditure on:				
Charitable activities		<u>(76,055)</u>	<u>(2,622)</u>	<u>(78,677)</u>
Total expenditure		<u>(76,055)</u>	<u>(2,622)</u>	<u>(78,677)</u>
Net income		<u>10,770</u>	<u>-</u>	<u>10,770</u>
Net movement in funds		10,770	-	10,770
Reconciliation of funds				
Total funds brought forward		<u>130,118</u>	<u>-</u>	<u>130,118</u>
Total funds carried forward	12	<u>140,888</u>	<u>-</u>	<u>140,888</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		77,940	2,439	80,379
Investment income	3	<u>716</u>	<u>-</u>	<u>716</u>
Total income		<u>78,656</u>	<u>2,439</u>	<u>81,095</u>
Expenditure on:				
Charitable activities		<u>(73,322)</u>	<u>(2,439)</u>	<u>(75,761)</u>
Total expenditure		<u>(73,322)</u>	<u>(2,439)</u>	<u>(75,761)</u>
Net income		<u>5,334</u>	<u>-</u>	<u>5,334</u>
Net movement in funds		5,334	-	5,334
Reconciliation of funds				
Total funds brought forward		<u>124,784</u>	<u>-</u>	<u>124,784</u>
Total funds carried forward	12	<u>130,118</u>	<u>-</u>	<u>130,118</u>

All of the charity's activities derive from continuing operations during the above two periods.

King's Church Iver

(Registration number: 1151701)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	12,861	15,491
Current assets			
Debtors	9	10,797	8,534
Cash at bank and in hand	10	<u>125,182</u>	<u>115,019</u>
		135,979	123,553
Creditors: Amounts falling due within one year	11	<u>(7,952)</u>	<u>(8,926)</u>
Net current assets		<u>128,027</u>	<u>114,627</u>
Net assets		<u>140,888</u>	<u>130,118</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>140,888</u>	<u>130,118</u>
Total funds	12	<u>140,888</u>	<u>130,118</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24.11.21 and signed on their behalf by:



Mr John Plaskett
Trustee

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

King's Church Iver meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is exempt from tax on its charitable activities.

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost of each asset over its expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Fixtures and fittings	10% or 25% on cost
Computer equipment	25% on cost

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes (e.g. in the case of a collection towards a specific charitable aim).

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are currently no designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Regular giving and capital donations	71,627	2,622	74,249	67,763
Other income	50	-	50	335
Gift aid reclaimed	14,463	-	14,463	12,281
	<u>86,140</u>	<u>2,622</u>	<u>88,762</u>	<u>80,379</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>222</u>	<u>222</u>
Total for 2021	<u>222</u>	<u>222</u>
Total for 2020	<u>716</u>	<u>716</u>

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Other support costs £	Total 2021 £	Total 2020 £
Church Running Costs	<u>1,470</u>	<u>35,178</u>	<u>936</u>	<u>37,584</u>	<u>29,533</u>

All support costs are considered to relate to the running of the church. Consequently no support costs are allocated to charitable donations. Governance costs are made up as follows:

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	<u>1,470</u>	<u>1,470</u>
Total for 2021	<u>1,470</u>	<u>1,470</u>
Total for 2020	<u>1,440</u>	<u>1,440</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	4,904	5,062
Amounts payable to the Independent Examiner for the Independent examination of the accounts	<u>1,470</u>	<u>1,440</u>

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees' remuneration and expenses

Mr James Vigurs received remuneration of £2,180 (2020: £2,815) during the year. Mr Vigurs' remuneration, which is in respect of preaching and worship leading, was approved by the members in line with the charity's constitution.

Trustees are reimbursed for the out-of-pocket expenses they incur on behalf of the Church on, for example, stationery, catering costs and equipment purchases. Expenses reimbursable to trustees during the year totalled £3,153 across three trustees (2020: £2,965 across three trustees). The balance of expenses payable to trustees at the year end totalled £Nil (2020: £Nil).

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Wages and salaries	34,569	26,690
Pension costs	609	494
	<u>35,178</u>	<u>27,184</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Administration and support	<u>2</u>	<u>2</u>

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Scheme.

No employee received emoluments of more than £60,000 during the year

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020	38,989	3,317	42,306
Additions	2,095	215	2,310
Disposals	<u>(481)</u>	<u>(552)</u>	<u>(1,033)</u>
At 31 March 2021	<u>40,603</u>	<u>2,980</u>	<u>43,583</u>

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

	Furniture and equipment £	Computer equipment £	Total £
Depreciation			
At 1 April 2020	25,551	1,264	26,815
Charge for the year	4,168	736	4,904
Eliminated on disposals	(445)	(552)	(997)
At 31 March 2021	<u>29,274</u>	<u>1,448</u>	<u>30,722</u>
Net book value			
At 31 March 2021	<u>11,329</u>	<u>1,532</u>	<u>12,861</u>
At 31 March 2020	<u>13,438</u>	<u>2,053</u>	<u>15,491</u>

9 Debtors

	2021 £	2020 £
Prepayments and accrued income	1,219	1,144
Other debtors	<u>9,578</u>	<u>7,390</u>
	<u>10,797</u>	<u>8,534</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	13	13
Cash at bank	100,169	10,006
Short-term deposits	<u>25,000</u>	<u>105,000</u>
	<u>125,182</u>	<u>115,019</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	163	292
Other taxation and social security	1,277	745
Accruals	<u>6,512</u>	<u>7,889</u>
	<u>7,952</u>	<u>8,926</u>

King's Church Iver

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	130,118	86,825	(76,055)	140,888
Restricted funds	<u>-</u>	<u>2,622</u>	<u>(2,622)</u>	<u>-</u>
Total funds	<u>130,118</u>	<u>89,447</u>	<u>(78,677)</u>	<u>140,888</u>

13 Analysis of net assets between funds

	Unrestricted General 2021 £	Total funds 2021 £
Tangible fixed assets	12,861	12,861
Current assets	135,979	135,979
Current liabilities	<u>(7,952)</u>	<u>(7,952)</u>
Total net assets	<u>140,888</u>	<u>140,888</u>
	Unrestricted General 2020 £	Total funds 2020 £
Tangible fixed assets	15,491	15,491
Current assets	123,553	123,553
Current liabilities	<u>(8,926)</u>	<u>(8,926)</u>
Total net assets	<u>130,118</u>	<u>130,118</u>

14 Related party transactions

During the year the Charity purchased property maintenance services from a company controlled by the children of a trustee totaling £Nil (2020: £425). No balance was due to or from the company at the year end (2020: £Nil).

King's Church Iver

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	86,140	77,940
Coronavirus job retention scheme grants	463	-
Investment income	<u>222</u>	<u>716</u>
Total income	<u>86,825</u>	<u>78,656</u>
Expenditure on:		
Charitable activities	<u>(76,055)</u>	<u>(73,322)</u>
Total expenditure	<u>(76,055)</u>	<u>(73,322)</u>
Net income	<u>10,770</u>	<u>5,334</u>
Net movement in funds	10,770	5,334
Reconciliation of funds		
Total funds brought forward	<u>130,118</u>	<u>124,784</u>
Total funds carried forward	<u>140,888</u>	<u>130,118</u>

King's Church Iver

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	<u>2,622</u>	<u>2,439</u>
Total income	<u>2,622</u>	<u>2,439</u>
Expenditure on:		
Charitable activities	<u>(2,622)</u>	<u>(2,439)</u>
Total expenditure	<u>(2,622)</u>	<u>(2,439)</u>
Net income/(expenditure)	<u>-</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

King's Church Iver

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	88,762	80,379
Coronavirus job retention scheme grants	463	-
Investment income (analysed below)	222	716
	<hr/>	<hr/>
Total income	89,447	81,095
	<hr/>	<hr/>
Expenditure on:		
Charitable activities (analysed below)	(78,677)	(75,761)
	<hr/>	<hr/>
Total expenditure	(78,677)	(75,761)
	<hr/>	<hr/>
Net income	10,770	5,334
	<hr/>	<hr/>
Net movement in funds	10,770	5,334
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	130,118	124,784
	<hr/>	<hr/>
Total funds carried forward	140,888	130,118
	<hr/>	<hr/>

King's Church Iver

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	71,627	65,324
Donations (restricted funds)	2,622	2,439
Gift Aid tax reclaimed	14,463	12,281
Hall hire	-	335
Other income	50	-
	<u>88,762</u>	<u>80,379</u>
<i>Investment income</i>		
Interest on cash deposits	222	716
	<u>222</u>	<u>716</u>
<i>Charitable activities</i>		
Wages and salaries	(34,569)	(26,690)
Staff pensions	(609)	(494)
Light, heat, power and water rates	(623)	(1,403)
Insurance	(936)	(896)
Repairs, maintenance and equipment	(909)	(1,855)
Telephone and internet	(829)	(969)
Outreach	(6,949)	(2,080)
Meeting and activity costs	(3,607)	(4,947)
Printing, postage and stationery	(1,307)	(4,646)
Subscriptions and publications	(1,048)	(905)
Hire of hall	(290)	(3,032)
Tithes and donations	(10,336)	(8,641)
Restricted fund costs	(2,622)	(2,439)
Training expenses	(23)	-
Cleaning and sundry costs	(324)	(1,176)
Travel and subsistence	(49)	(135)
Advertising and website	(1,590)	(2,735)
Computer costs	(3,024)	(2,886)
Entertaining and gifts	(350)	(295)
Payments to Trustees	(2,180)	(2,815)
Professional fees	(35)	(207)
Bank charges	(57)	(13)
Profit/(loss) on disposal of tangible fixed assets	(37)	-
Depreciation of fixtures and fittings	(4,904)	(5,062)
Accountancy fees	(1,470)	(1,440)
	<u>(78,677)</u>	<u>(75,761)</u>

This page does not form part of the statutory financial statements.