

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Details

Status Registered

Legal form Trust

Registered 2013-04-19

Register [View on the Charity Commission register](#)

Contact

Address 19 Cruikshank Road
London
E15 1SN

Phone 02085224865

Activities

Objects: 3.2 THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:3.2.1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: ? Regular Church services during the week in the Church Auditorium for all.? Forum for interaction and Friendliness ? Christian Counseling ? Marriage, Relationships etc? Adult Education (Literacy and Numeracy, internet access & usage) ? Advocacy for participation: We advocate on behalf of ourselves to influence Change in service provisions.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£47,874	£49,280	-	-
2023-12-31	£51,121	£49,915	-	-
2022-12-31	£40,796	£41,029	-	-
2021-12-31	£40,796	£41,029	-	-
2020-12-31	£41,740	£37,672	-	-

Trustees

Name	Role	Appointed
Rev OLAMIDE SANU	Chair	2013-03-04
IBUKUN OLADIPO SANU		2016-02-01
MERCY ADENIKE SANU		2013-03-04
SAMUEL OMONIYI		2016-06-24

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Accounts

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

47874

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

Reports and Accounts

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9 &10

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES

1151694

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olamide Sanu

General Secretary

Comfort Iyabo Oluyemi

Charity Number

1151694

BUSINESS OFFICE

TCCG (ONA ARA) Headquarters
112F High Street
LONDON
E17 7QF

BANKERS

Santander UK plc
Business Banking
301 Vincent Street
Glasgow
G2 5NT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31st December 2024

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Rev. Olamide Sanu
Mrs Mercy Adenike Sanu
Mrs Comfort Iyabo Oluyemi

Prospects

The Church moved from Unit 12 Argall Avenue E10 to E17 Walthamstow and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

Rev. Olamide Sanu
TRUSTEE

THE COVENANT CHURCH OF GOD (TCCG)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
COVENANT CHURCH OF CHRIST (TCCG)**

I report on the accounts of the Trust for the period ended 31st December 2024, which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

THE COVENANT CHURCH OF GOD (TCCG)

Statement of Financial Activities for the year ended 31st December 2024

			2024	2023
	Notes	Unrestricted	Restricted	Total

	£	£	£	£	
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	37,933	-	37,933	42,424
Gift aid		9,941		9,941	8,696
Total Incoming Resources		47,874	0	47,874	51,120
Charitable Resources Expended					
Direct Charitable expenses	2	-	-	-	-
Management & Administration	3	49,280	-	49,280	49,015
Total Resources expended		49,280	-	49,280	49,015
Net Incoming Resources for the year	-	1,406	-	1,406	2,105
Funds Brought Forward		4,576	-	4,576	2,470
Fund Balances carried forward		3,170	-	3,170	4,575

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE COVENANT CHURCH OF GOD (TCCG)

Balance sheet as at 31st December 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			

(SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3. STOCKS

	2024	2023
	£	£
Church Materials	74	74

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
Honorarium	-	-
Donations	-	-
Publicity	-	-
Printing Postage & Stationery	-	-
	<u>-</u>	<u>-</u>

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2024	2023
	£	£		£	£
Professional fees	0	1,254		1,254	1,143
Travel	0	0		0	0
Rent	0	44,576		44,576	40,740
Repairs & Maintenance	0	-		0	0
Telephone & fax & inte	0	-		0	0
Insurance	0	-		0	0
Gas & Electric	0	0		0	0
Bank charges	0	-		0	0
Depreciation	0	-		0	0
Church Materials	0	-		0	0
General Expenses	0	3,100		3,100	2,200
Accountancy fee	0	350		350	350
	<u>-</u>	<u>49,280</u>		<u>49,280</u>	<u>44,433</u>

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%	
Musical Instrument	20%	
	2024	2023

5. LIABILITIES

	£	£
Accountancy fees.	350	350
Loan from third Parties	-	
	<u>350</u>	<u>350</u>

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instruments Fittings		Total
	£	£	£
Cost			
At 1 st January 2024	3,413	2,629	6,042
Additions in the year	-	-	-
At 31st December 2024	<u>3,413</u>	<u>2,629</u>	<u>6,042</u>

Depreciation

At 1 st January 2024	3,413	2,629	6,042
Charged in the year	-	-	-
At 31st December 2024	<u>3,413</u>	<u>2,629</u>	<u>6,042</u>

Net Book Values

At 31st December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2023	<u>-</u>	<u>-</u>	<u>-</u>

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Accounts

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

Reports and Accounts

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9 &10

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1151694

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olamide Sanu

General Secretary

Comfort Iyabo Oluyemi

Charity Number

1151694

BUSINESS OFFICE

TCCG (ONA ARA) Headquarters
112F High Street
LONDON
E17 7QF

BANKERS

Santander UK plc
Business Banking
301 Vincent Street
Glasgow
G2 5NT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report and the financial statements for the year ended 31st December 2023

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. Olamide Sanu

Mrs Mercy Adenike Sanu

Mrs Comfort Iyabo Oluyemi

Prospects

The Church moved from Unit 12 Argall Avenue E10 to E17 Walthamstow and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

Rev. Olamide Sanu

TRUSTEE

THE COVENANT CHURCH OF GOD (TCCG)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COVENANT CHURCH OF CHRIST (TCCG)

I report on the accounts of the Trust for the period ended 31st December 2021, which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

THE COVENANT CHURCH OF GOD (TCCG)

Statement of Financial Activities for the year ended 31st December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	42,424	-	42,424	34,635
Gift aid		8,696		8,696	7,951
Total Incoming Resources		51,121	0	51,121	42,586
 Charitable Resources Expended					
Direct Charitable expenses	2	-	-	-	-
Management & Administration	3	49,015	-	49,015	44,432
Total Resources expended		49,015	-	49,015	44,432
Net Incoming Resources for the year		2,106	-	2,106	1,846
Funds Brought Forward		2,470	-	2,470	4,316
Fund Balances carried forward		4,576	-	4,576	2,470

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE COVENANT CHURCH OF GOD (TCCG)

Balance sheet as at 31st December 2021

		2023		2022	
Notes		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		-		-
			-		-
CURRENT ASSETS					
Stock of Church Materials	3	74		74	
Prepayments		-		-	
Cash in Hand/ Bank		4,852		3,196	
		4,926		3,270	
CURRENT LIABILITIES					
Amount falling due within a year	5	350		900	
NET CURRENT ASSETS(LIABILITIES)			4,576		2,370
NET ASSETS/(LIABILITIES)			4,576		2,370
ACCUMULATED FUNDS					
Unrestricted	6		4,576		2,370
			4,576		2,370

Approved by the Trustees and Signed on their behalf:

Rev Olamide Sanu

THE COVENANT CHURCH OF GOD (TCCG)

Notes to the financial statements for the year ended 31st December 2022

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3.STOCKS	2023	2022
	£	£
Church Materials	74	74

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Honorarium	-	-
Donations	-	-
Publicity	-	-
Printing Postage & Stationery	-	-
	<u>-</u>	<u>-</u>

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2023	2022
	£	£		£	£
Professional fees	0	989		989	1,143
Travel	0	0		0	0
Rent	0	44,576		44,576	40,740
Repairs & Maintenance	0	-		0	0
Telephone & fax & inte	0	-		0	0
Insurance	0	-		0	0
Gas & Electric	0	0		0	0
Bank charges	0	-		0	0
Depreciation	0	-		0	0
Church Materials	0	-		0	0
General Expenses	0	3,100		3,100	2,200
Accountancy fee	0	350		350	350
	<u>-</u>	<u>49,015</u>		<u>49,015</u>	<u>44,433</u>

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

5. LIABILITIES

	2023	2022
	£	£
Accountancy fees.	350	350
Loan from third Parties	-	550
	350	900

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instruments Fittings		Total
	£	£	£
Cost			
At 1 st January 2023	3,413	2,629	6,042
Additions in the year	-	-	-
At 31st December 2023	3,413	2,629	6,042

Depreciation

At 1 st January 2023	3,413	2,629	6,042
Charged in the year	-	-	-
At 31st December 2023	3,413	2,629	6,042

Net Book Values

At 31st December 2023	-	-	-
At 31st December 2022	-	-	-

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Accounts

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Reports and Accounts

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9 &10

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1151694

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olamide Sanu

General Secretary

Comfort Iyabo Oluyemi

Charity Number

1151694

BUSINESS OFFICE

TCCG (ONA ARA) Headquarters
112F High Street
LONDON
E17 7QF

BANKERS

Santander UK plc
Business Banking
301 Vincent Street
Glasgow
G2 5NT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report and the financial statements for the year ended 31st December 2021

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. Olamide Sanu

Mrs Mercy Adenike Sanu

Mrs Comfort Iyabo Oluyemi

Prospects

The Church moved from Unit 12 Argall Avenue E10 to E17 Walthamstow and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

Rev. Olamide Sanu

TRUSTEE

THE COVENANT CHURCH OF GOD (TCCG)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COVENANT CHURCH OF CHRIST (TCCG)

I report on the accounts of the Trust for the period ended 31st December 2021, which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

THE COVENANT CHURCH OF GOD (TCCG)

Statement of Financial Activities for the year ended 31st December 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	32,672	-	32,672	33,515
Gift aid		8,124		8,124	8,225
Total Incoming Resources		40,796	0	40,796	41,740
Charitable Resources Expended					
Direct Charitable expenses	2	-	-	-	-
Management & Administration	3	41,029	-	41,029	37,672
Total Resources expended		41,029	-	41,029	37,672
Net Incoming Resources for the year	-	233	-	233	4,067
Funds Brought Forward		4,549	-	4,549	482
Fund Balances carried forward		4,316	-	4,316	4,549

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE COVENANT CHURCH OF GOD (TCCG)

Balance sheet as at 31st December 2021

		2021		2020	
Notes		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		-		-
			-		-
CURRENT ASSETS					
Stock of Church Materials	3	74		74	
Prepayments		-		-	
Cash in Hand/ Bank		5,142		5,375	
		5,216		5,449	
CURRENT LIABILITIES					
Amount falling due within a year	5	900		900	
NET CURRENT ASSETS(LIABILITIES)			4,316		4,549
NET ASSETS/(LIABILITIES)			4,316		4,549
ACCUMULATED FUNDS					
Unrestricted	6		4,316		4,594
			4,316		4,594

Approved by the Trustees and Signed on their behalf:

Rev Olamide Sanu

THE COVENANT CHURCH OF GOD (TCCG)

Notes to the financial statements for the year ended 31st December 2021

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3.STOCKS	2021	2020
	£	£
Church Materials	74	74

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Honorarium	-	-
Donations	-	-
Publicity	-	-
Printing Postage & Stationery	-	-
	-	-
	-	-

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2021	2020
	£	£		£	£
Professional fees	0	1,168		1,168	1,184
Travel	0	100		100	0
Rent	0	37,561		37,561	33,131
Repairs & Maintenance	0	300		300	2,300
Telephone & fax & inte	0	-		0	0
Insurance	0	-		0	0
Gas & Electric	0	0		0	0
Bank charges	0	-		0	0
Depreciation	0	-		0	0
Church Materials	0	-		0	0
General Expenses	0	1,550		1,550	500
Accountancy fee	0	350		350	350
	-	41,029		41,029	37,465
	-	41,029		41,029	37,465

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

5. LIABILITIES

	2021	2020
	£	£
Accountancy fees.	350	350
Loan from third Parties	550	550
	<u>900</u>	<u>900</u>

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instruments Fittings		Total
	£	£	£
Cost			
At 1 st January 2021	3,413	2,629	6,042
Additions in the year	-	-	-
At 31st December 2021	<u>3,413</u>	<u>2,629</u>	<u>6,042</u>

Depreciation

At 1 st January 2021	3,413	2,629	6,042
Charged in the year	-	-	-
At 31st December 2021	<u>3,413</u>	<u>2,629</u>	<u>6,042</u>

Net Book Values

At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2020	<u>-</u>	<u>-</u>	<u>-</u>

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Accounts

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Reports and Accounts

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9 &10

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1151694

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olamide Sanu

General Secretary

Comfort Iyabo Oluyemi

Charity Number

1151694

BUSINESS OFFICE

TCCG (ONA ARA) Headquarters
112F High Street
LONDON
E17 7QF

BANKERS

Santander UK plc
Business Banking
301 Vincent Street
Glasgow
G2 5NT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report and the financial statements for the year ended 31st December 2021

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. Olamide Sanu

Mrs Mercy Adenike Sanu

Mrs Comfort Iyabo Oluyemi

Prospects

The Church moved from Unit 12 Argall Avenue E10 to E17 Walthamstow and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

Rev. Olamide Sanu

TRUSTEE

THE COVENANT CHURCH OF GOD (TCCG)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COVENANT CHURCH OF CHRIST (TCCG)

I report on the accounts of the Trust for the period ended 31st December 2021, which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

THE COVENANT CHURCH OF GOD (TCCG)

Statement of Financial Activities for the year ended 31st December 2020

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	32,672	-	32,672	33,515
Gift aid		8,124		8,124	8,225
Total Incoming Resources		40,796	0	40,796	41,740
Charitable Resources Expended					
Direct Charitable expenses	2	-	-	-	-
Management & Administration	3	41,029	-	41,029	37,672
Total Resources expended		41,029	-	41,029	37,672
Net Incoming Resources for the year	-	233	-	233	4,067
Funds Brought Forward		4,549	-	4,549	482
Fund Balances carried forward		4,316	-	4,316	4,549

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE COVENANT CHURCH OF GOD (TCCG)

Balance sheet as at 31st December 2021

		2021		2020	
Notes		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		-		-
			-		-
CURRENT ASSETS					
Stock of Church Materials	3	74		74	
Prepayments		-		-	
Cash in Hand/ Bank		5,142		5,375	
		5,216		5,449	
CURRENT LIABILITIES					
Amount falling due within a year	5	900		900	
NET CURRENT ASSETS(LIABILITIES)			4,316		4,549
NET ASSETS/(LIABILITIES)			4,316		4,549
ACCUMULATED FUNDS					
Unrestricted	6		4,316		4,594
			4,316		4,594

Approved by the Trustees and Signed on their behalf:

Rev Olamide Sanu

THE COVENANT CHURCH OF GOD (TCCG)

Notes to the financial statements for the year ended 31st December 2021

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3.STOCKS	2021	2020
	£	£
Church Materials	74	74

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Honorarium	-	-
Donations	-	-
Publicity	-	-
Printing Postage & Stationery	-	-
	-	-
	-	-

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2021	2020
	£	£		£	£
Professional fees	0	1,168		1,168	1,184
Travel	0	100		100	0
Rent	0	37,561		37,561	33,131
Repairs & Maintenance	0	300		300	2,300
Telephone & fax & inte	0	-		0	0
Insurance	0	-		0	0
Gas & Electric	0	0		0	0
Bank charges	0	-		0	0
Depreciation	0	-		0	0
Church Materials	0	-		0	0
General Expenses	0	1,550		1,550	500
Accountancy fee	0	350		350	350
	-	41,029		41,029	37,465
	-	41,029		41,029	37,465

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

5. LIABILITIES

	2021	2020
	£	£
Accountancy fees.	350	350
Loan from third Parties	550	550
	900	900

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instruments Fittings		Total
	£	£	£
Cost			
At 1 st January 2021	3,413	2,629	6,042
Additions in the year	-	-	-
At 31st December 2021	3,413	2,629	6,042

Depreciation

At 1 st January 2021	3,413	2,629	6,042
Charged in the year	-	-	-
At 31st December 2021	3,413	2,629	6,042

Net Book Values

At 31st December 2021	-	-	-
At 31st December 2020	-	-	-

THE COVENANT CHURCH OF GOD(TCCG)

England & Wales - Charity number 1151694

Accounts

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

Reports and Accounts

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9 &10

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1151694

THE COVENANT CHURCH OF GOD (TCCG)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olamide Sanu

General Secretary

Comfort Iyabo Oluyemi

Charity Number

1151694

BUSINESS OFFICE

TCCG (ONA ARA) Headquarters
112F High Street
LONDON
E17 7QF

BANKERS

Santander UK plc
Business Banking
301 Vincent Street
Glasgow
G2 5NT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

THE COVENANT CHURCH OF GOD (TCCG)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report and the financial statements for the year ended 31st December 2020

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. Olamide Sanu

Mrs Mercy Adenike Sanu

Mrs Comfort Iyabo Oluyemi

Prospects

The Church moved from Unit 12 Argall Avenue E10 to E17 Walthamstow and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

Rev. Olamide Sanu

TRUSTEE

THE COVENANT CHURCH OF GOD (TCCG)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COVENANT CHURCH OF CHRIST (TCCG)

I report on the accounts of the Trust for the period ended 31st December 2020, which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

THE COVENANT CHURCH OF GOD (TCCG)

Statement of Financial Activities for the year ended 31st December 2020

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	33,515	-	33,515	33,348
Gift aid		8,225		8,225	8,448
Total Incoming Resources		41,740	0	41,740	41,796
Charitable Resources Expended					
Direct Charitable expenses	2	-	-	-	-
Management & Administration	3	37,672	-	37,672	42,711
Total Resources expended		37,672	-	37,672	42,711
Net Incoming Resources for the year		4,067	-	4,067	916
Funds Brought Forward		482	-	482	1,398
Fund Balances carried forward		4,549	-	4,549	482

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE COVENANT CHURCH OF GOD (TCCG)

Balance sheet as at 31st December 2020

		2020		2019	
Notes		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		-		207
			-		207
CURRENT ASSETS					
Stock of Church Materials	3	74		74	
Prepayments		-		-	
Cash in Hand/ Bank		5,375		1,101	
		5,449		1,175	
CURRENT LIABILITIES					
Amount falling due within a year	5	900		900	
NET CURRENT ASSETS(LIABILITIES)			4,549		275
NET ASSETS/(LIABILITIES)			4,549		482
ACCUMULATED FUNDS					
Unrestricted	6		4,549		482
			4,549		482

Approved by the Trustees and Signed on their behalf:

Rev Olamide Sanu

THE COVENANT CHURCH OF GOD (TCCG)

Notes to the financial statements for the year ended 31st December 2020

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3.STOCKS	2020	2019
	£	£
Church Materials	74	74

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Honorarium	-	-
Donations	-	-
Publicity	-	-
Printing Postage & Stationery	-	-
	<u>-</u>	<u>-</u>

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2020	2019
	£	£		£	£
Professional fees	0	1,184		1,184	1,217
Travel	0	0		0	0
Rent	0	33,131		33,131	39,429
Repairs & Maintenance	0	2,300		2,300	1,220
Telephone & fax & inte	0	-		0	0
Insurance	0	-		0	0
Gas & Electric	0	0		0	0
Bank charges	0	-		0	0
Depreciation	0	207		207	207
Church Materials	0	-		0	0
General Expenses	0	500		500	180
Accountancy fee	0	350		350	350
	<u>-</u>	<u>37,672</u>		<u>37,672</u>	<u>42,603</u>

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

5. LIABILITIES

	2020	2019
	£	£
Accountancy fees.	350	350
Loan from third Parties	550	550
	900	900

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instruments Fittings		Total
	£	£	£
Cost			
At 1 st January 2020	3,413	2,629	6,042
Additions in the year	-	-	-
At 31st December 2020	3,413	2,629	6,042

Depreciation

At 1 st January 2020	3,413	2,422	5,835
Charged in the year	-	207	207
At 31st December 2020	3,413	2,629	6,042

Net Book Values

At 31st December 2020	-	-	-
At 31st December 2019	-	207	207