

Moo Haven Rescue

Report of the Trustees and Unaudited Financial Statements for the year ended 1st November 2022

D & D Accountancy Services Limited
Toll Bar House, 1 Derby Road, Ilkeston, Derbyshire, DE7 5FH

Contents

	<u>Page</u>
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2022

The trustees, some who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st November 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08472581 (England and Wales)

Registered Charity Number

1151691

Registered Office

Kentrigg Farm
Adbolton Lane
West Bridgford
Nottingham
NG2 5AS

Directors

Mrs Linda Marie Hughes
Mr Matthew Ian Parker
Mrs Chelsie Laura Parker Appointed 01/11/2022

Trustees

Mrs Linda Marie Hughes
Mr Matthew Ian Parker
Mrs Chelsie Laura Parker
Miss Joanne Wilkinson
Mrs Sarah Quinn

Company Secretary

Mr Richard Phillip Hughes

Independent Examiner

D & D Accountancy Services Limited
Toil Bar House
1 Derby Road
Ilkeston
Derbyshire
DE7 5FH

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are usually recruited by the existing trustees from the members although applications are always considered from interested parties. Training is provided to all new trustees by the board.

Organisational Structure

The board of Trustees meets as required. All operational decisions are made by the board with no such powers delegated to staff members

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities of the Charity

Moo Haven became a registered charity on 19th April 2013, since successful registration we have concentrated on increasing our public profile in order to increase income to stabilise our finances for the future, this includes attending regular public events; increasing online publicity and distribution of collection boxes amongst local shops.

Our objectives are to relieve pain and suffering in animals particularly horses and ponies by providing veterinary care and rehabilitation (often righting peoples wrongs) when required in order to be able to find them a new home when recovered however, a number of ponies do have to stay within the rescue for life due to ongoing medical care and management. This year has seen a significant increase in the request for horse therapy, we believe this to be covid related as many young peoples mental health has suffered. We now have a trained counsellor on site to incorporate animal healing.

ACHIEVEMENTS AND PERFORMANCE

As in previous year's we have tried various methods of raising money including, fun/open days, collection tins, attending public events, holding car boots and have opened the doors of our premises to visitors. We run a successful school holiday club and pony sessions this has proved to be a favourite with our local community - we will promote this in the coming year so we can continue to grow.

The summer house purchased 5 years ago is still used as a classroom for activities with special needs children and adults with learning difficulties, and is used for permanently excluded students that practice animal therapy with our rescue animals. We have also erected a second summerhouse for gardening enthusiasts' along with wheelchair access which has proved to be a huge success, the summerhouse also hosts a therapist on Mondays and Wednesdays.

We continue to build up a strong volunteer base, who help with the daily hands on with the horses and some who help on the fundraising side. We also have a very close relationship with our vets Home Farm Equine Ltd and local businesses.

Our main aim for 2023 is to carry on with extra places to assist the need of under privileged people who will benefit from animal integration we have seen a huge success this year and have offered two training courses for otherwise 'unemployable teenagers'. We will continue to hold farrier clinics as we have seen a few students exploring the possibility of employment through farrier apprenticeships. The two apprentices we employed have successfully passed their courses, one has gone off to fulfil her dream of raising cattle but the other one has chosen to stay with us. We will be shortly (funding dependant) be offering another apprenticeship.

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2022

Public Benefit

The charity meets the public benefit requirement of caring for sick, injured or homeless animals.

Risk Assessment

We have a risk of infectious diseases to which we stay alert to, and call upon the professional knowledge of our Vets Home Farm Equine Ltd to reduce the likelihood of such diseases spreading. We work with horses (especially young and unhandled) to which we take steps to avoid as best as we can by, alerting everyone who comes in contact of the horses of the potential dangers and health and safety procedures we require i.e. protective hats/footwear. All our volunteers are required to sign a contract of employment, which also outlines safety procedures required. All DBS certificates, riding licence and insurance are kept up to date.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The attached accounts show the current state of the finances for the charity, over the last 12 months we have tried various methods of raising which has proved difficult due to covid restrictions. Those that have been successful (in previous years) will continue to operate into 2023 and also applying for grants to make improvements to our new site, which we moved to in April 2016. We have lots of plans for the future all of which take the charity forward, and make more financially supported. We are especially excited to be working with more vulnerable children who are flourishing working with animals.

Reserves Policy. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, and remains available in case of need. The Trustees regularly discuss the portfolio of the charity and future requirements of the charity. The Trustees believe that it is prudent to ensure that there are sufficient funds to provide financial flexibility for the current running and future development of the Charities objectives and unforeseen events.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

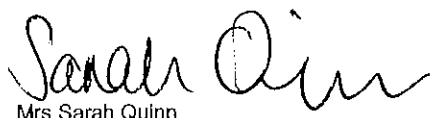
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 2nd November 2023 and signed on its behalf by:



Mrs Sarah Quinn

Independent Examiners Report to the Trustees of

Moo Haven Rescue for the year ended 1st November 2022

We report on the accounts for the year ended 1st November 2022 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (some of who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act:

to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the Charities Statement of Recommended Practice (FRS102)

have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D & D Accountancy Services Limited
Toll Bar House
1 Derby Road
Ilkeston
Derbyshire
DE7 5FH



2nd November 2023

Moo Haven Rescue

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 1ST NOVEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income					
Donations and Legacies	2a	51616	0	51616	56679
Other trading activities	2b	23571	0	23571	29514
Income from investments	2c	65	0	65	8
Other Income	2d	32749	0	32749	60744
Total Income		108001	0	108001	146945
Expenditure					
Expenditure on Raising Funds	3a	2745	0	2745	8122
Charitable activities	3b	107834	11316	119150	89165
Total Resources Expended		110579	11316	121895	97287
Net Income/(Expenditure)	4	(2578)	(11316)	(13894)	49658
Transfers between funds		0	0	0	0
Net movement in funds		(2578)	(11316)	(13894)	49658
Total funds brought forward		113716	33307	147023	97365
Total funds carried forward		111138	21991	133129	147023

Moo Haven Rescue

BALANCE SHEET AS AT 1ST NOVEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
<u>Fixed Assets</u>						
Tangible assets	8	45918	8727	0	54645	56388
Total fixed assets		45918	8727	0	54645	56388
<u>Current Assets</u>						
Debtors	9	11849			11849	12079
Cash at bank and in hand		71796	13264		85060	101703
Total current assets		83645	13264	0	96909	113782
Creditors: amounts falling due within one year	10	3192			3192	4088
Creditors: amounts falling due after one year	11	15233			15233	19059
Net Current Assets/ (Liabilities)		65221	13264		78485	90635
Net Assets	12	111139	21991	0	133129	147023
<u>Funds of the Charity</u>						
Unrestricted funds					111138	113716
Restricted funds					21991	33307
Total funds					133129	147023

The charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 for the year ended 1st November 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 1st November 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on 2nd November 2023 and were signed on its behalf by:



Mrs Sarah Quinn

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2022

1 Accounting Policies

Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with sufficient reliability.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Amounts raised by fund raising activities are accounted for Gross.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment 15% reducing balance

2 Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2a Donations and Legacies					
Donations, Gifts & Collections	31195			31195	27067
Gift Aid & Income Tax Recovered	4410			4410	6427
Grants	16011	0		16011	23186
	<u>51616</u>	<u>0</u>	<u>0</u>	<u>51616</u>	<u>56679</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2b Charitable Activities					
Fund Raising - Moo Do Open Days / Ball	993			993	256
Pony Therapy & Kids Club	5610			5610	6110
Income from Livery & Field Rent	13968			13968	23148
Horses	3000			3000	0
	<u>23571</u>	<u>0</u>	<u>0</u>	<u>23571</u>	<u>29514</u>

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2022

2 Income (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2c Income from investments					
Interest	65			65	8
	65	0	0	65	8
2d Other Income					
HMRC JRS Grant	0			0	2193
Derby College- Grant	500			500	0
Retail, Hospitality & Leisure Grant Fund	0			0	35367
Kickstart Scheme Grants	32249			32249	23185
	32749	0	0	32749	60744
Total Income	108001	0	0	108001	146945

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
3a Expenditure on Raising Funds					
Fund Raising - Moo Do Open Days / Ball	144			144	203
Website & Advertising	2601			2601	7919
	2745	0	0	2745	8122
3b Charitable activities					
Feed & Bedding	13638			13638	14299
Vet, Equine Dentist Fees and Farrier	6730			6730	3548
Transport & Passport Costs	1485			1485	250
Horses	6750			6750	0
Training	650			650	540
Riding Lessons & Pony Therapy	0			0	225
Rent	18698			18698	20467
Rates	627			627	94
Water	653			653	393
Insurance	3103			3103	2307
Light & Heat	2635			2635	2187
Repairs & Renewals	8535			8535	8090
Staff Wages	31226	9776		41002	23173
Staff Training	634			634	600
Independent Examination Fee	1583			1583	1721
Bank Charges	130			130	0
Postage & Sundries	1003			1003	1198
Loan Interest	557			557	124
Solicitors fees	840			840	0
Travel Expenses paid to Volunteers	255			255	0
Depreciation	8103	1540		9643	9950
	107834	11316	0	119150	89165
Total Resources Expended	110579	11316	0	121895	97287

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2022

4 Net Income / Expenditure

Net resources are stated after charging	2022	2021
Depreciation - owned assets	9643	9950

5 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 1st November 2022 nor for the year ended 1st November 2021.

6 Staff Costs

	2022	2021
Wages and Salaries- Grooms	28751	17664
Wages and Salaries- Mentor/Counsellors	12251	5509
	41002	23173
The average number of employees during the year was as follows	2022	2021
	12	5

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Tangible Fixed Assets

Fixtures, Fittings and Equipment & Summer House

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Cost				
At 2nd November 2021	72230	17056		89286
Additions	7900	0		7900
At 1st November 2022	80130	17056	0	97186
Depreciation				
At 2nd November 2021	26109	6789		32898
Charge for Year	8103	1540		9643
At 1st November 2022	34212	8329	0	42541
Net Book Value				
At 1st November 2022	45918	8727	0	54645
At 2nd November 2021	46121	10267	0	56388

9 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Trade Debtors	0			0	0
Rent Deposit	6300			6300	6300
Prepayments	5549			5549	5779
	11849	0	0	11849	12079

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2022

10 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Accruals					
Independent Examiner's Fee	1669			1669	1556
Repairs & Renewals	71			71	69
Water	286			286	338
Light & Heat	416			416	0
Bank Charges	16			16	0
Rent	734			734	0
Wages	0			0	2125
	3192	0	0	3192	4088

11 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Business Bounce Back Loan	15233			15233	19059
	15233	0	0	15233	19059

12 Movement in Funds

	At 2.11.21 £	Net Movement In Funds £	At 1.11.22 £
Unrestricted funds			
General fund	113716	(2578)	111138
Restricted funds			
Summer House & Community Garden Funding	4237	(1540)	2697
Stables Funding	7294	0	7294
Sports wear/Training/Riding Lessons for Underprivileged Children	3000	0	3000
Salary for Additional needs Mentor	9776	(9776)	0
Wheelchair Friendly Garden Path	9000	0	9000
Total Funds	147023	(13894)	133129

Net movement in funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement In Funds £
Unrestricted funds			
General fund	108001	(110579)	(2578)
Restricted funds			
Summer House & Community Garden Funding	0	(1540)	(1540)
Salary for Additional needs Mentor	0	(9776)	(9776)
Total Funds	108001	(121895)	(13894)

12 Company limited by guarantee

The Company is limited by guarantee and does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member