

Moo Haven Rescue

Report of the Trustees and Unaudited Financial Statements for the year ended 1st November 2020

D & D Accountancy Services Limited
355 Nottingham Road, Ilkeston, Derbyshire, DE7 5BB

Contents

	<u>Page</u>
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2020

The trustees, some who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st November 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08472581 (England and Wales)

Registered Charity Number

1151691

Registered Office

Kentrigg Farm
Adbolton Lane
West Bridgford
Nottingham
NG2 5AS

Directors

Mrs Linda Marie Hughes

Mr Matthew Ian Parker

Mr Joseph Paul Parker resigned 20th October 2020

Trustees

Mrs Linda Marie Hughes

Mr Matthew Ian Parker

Miss Chelsie Laura Walker

Miss Joanne Wilkinson

Mrs Sarah Quinn

Company Secretary

Mr Richard Phillip Hughes

Independent Examiner

D & D Accountancy Services Limited
355 Nottingham Road
Ilkeston
Derbyshire
DE7 5BB

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are usually recruited by the existing trustees from the members although applications are always considered from interested parties. Training is provided to all new trustees by the board.

Organisational Structure

The board of Trustees meets as required. All operational decisions are made by the board with no such powers delegated to staff members

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

History, Objectives and Activities of the Charity

Moo Haven became a registered charity on 19th April 2013, since successful registration we have concentrated on increasing our public profile in order to increase income to stabilise our finances for the future, this includes attending regular public events; increasing online publicity and distribution of collection boxes amongst local shops.

Our objectives are to relieve pain and suffering in animals particularly horses and ponies by providing veterinary care and rehabilitation (often righting peoples wrongs) when required in order to be able to find them a new home when recovered however, a number of ponies do have to stay within the rescue for life due to ongoing medical care and management.

ACHIEVEMENTS AND PERFORMANCE

As in previous years we have tried various methods of raising money including, fun/open days, collection tins, attending public events, holding car boots and have opened the doors of our premises to visitors. Over the last 6 months all this has come to a standstill, covid hit us hard – all vulnerable people had to stay at home and our gates were closed to visitors as we were not classed as an essential service. We had to apply for grants to make sure there was enough money to pay the rent and feed the animals. We were lucky to receive funding to cover our bills and were ready to open our gates once the lockdown was lifted. This year we were glad we paid business rates as this made us eligible for various council grants that kept us afloat.

The summer house purchased 4 years ago is still used as a classroom for activities with special needs children and adults with learning difficulties, and is used for permanently excluded students that practice animal therapy with our rescue animals. We have also erected a second summerhouse for gardening enthusiasts' along with wheelchair access

We continue to build up a strong volunteer base, who help with the daily hands on with the horses and some who help on the fundraising side. We also have a very close relationship with our vets Home Farm Equine Ltd and local businesses.

Our main fund raising aim for 2021 is to offer more places to special needs/under privileged people who will benefit from animal integration we have seen a huge success this year and have offered six training courses for otherwise 'unemployable teenagers'. We will continue to hold farrier clinics as we have seen a few students exploring the possibility of employment through farrier apprenticeships. We still have lots of plans for the future all of which take the charity forward.

Moo Haven Rescue

Report of The Trustees for the year ended 1st November 2020

Public Benefit

The charity meets the public benefit requirement of caring for sick, injured or homeless animals.

Risk Assessment

We have a risk of infectious diseases to which we stay alert to, and call upon the professional knowledge of our Vets Home Farm Equine Ltd to reduce the likelihood of such diseases spreading. We work with horses (especially young and unhandled) to which we take steps to avoid as best as we can by, alerting everyone who comes in contact of the horses of the potential dangers and health and safety procedures we require i.e. protective hats/footwear. All our volunteers are required to sign a contract of employment, which also outlines safety procedures required. All DBS certificates, riding licence and insurance are kept up to date. As we are not an essential service we were required to shut per government guidelines, which we did to protect the animals and volunteers.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The attached accounts show the current state of the finances for the charity, over the last 12 months we have tried various methods of raising which has proved difficult due to covid restrictions. Those that have been successful (in previous years) will continue to operate into 2021 and also applying for grants to make improvements to our new site, which we moved to in April 2016. We have lots of plans for the future all of which take the charity forward, and make more financially supported. We are especially excited to be working with more vulnerable children who are flourishing working with animals.

Reserves Policy. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, and remains available in case of need. The Trustees regularly discuss the portfolio of the charity and future requirements of the charity. The Trustees believe that it is prudent to ensure that there are sufficient funds to provide financial flexibility for the current running and future development of the Charities objectives and unforeseen events.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 24th November 2021 and signed on its behalf by:

Mrs Linda Marie Hughes



Independent Examiners Report to the Trustees of

Moo Haven Rescue for the year ended 1st November 2020

We report on the accounts for the year ended 1st November 2020 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (some of who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

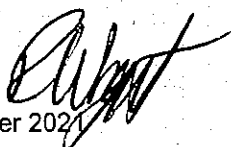
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the Charities Statement of Recommended Practice (FRS102)

have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D & D Accountancy Services Limited
355 Nottingham Road
Ilkeston
Derbyshire
DE7 5BB

24th November 2021



Moo Haven Rescue

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 1ST NOVEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Income					
Donations and Legacies	2a	56262	3000	59262	79716
Other trading activities	2b	16540	0	16540	22356
Income from investments	2c	41	0	41	19
Other Income	2d	24598	0	24598	0
Total Income		97441	3000	100441	102091
Expenditure					
Expenditure on Raising Funds	3a	3954	0	3954	3559
Charitable activities	3b	75511	2357	77868	68773
Total Resources Expended		79465	2357	81822	72332
Net Income/(Expenditure)	4	17976	643	18619	29759
Transfers between funds		0	0	0	0
Net movement in funds		17976	643	18619	29759
Total funds brought forward		63047	15699	78746	48987
Total funds carried forward		81023	16342	97365	78746

Moo Haven Rescue

BALANCE SHEET AS AT 1ST NOVEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<u>Fixed Assets</u>						
Tangible assets	8	28387	12078	0	40465	27291
Total fixed assets		28387	12078	0	40465	27291
<u>Current Assets</u>						
Debtors	9	11845			11845	13798
Cash at bank and in hand		65572	4264		69836	45215
Total current assets		77417	4264	0	81681	59013
Creditors: amounts falling due within one year	10	4780			4780	7558
Creditors: amounts falling due after one year	11	20000			20000	0
Net Current Assets/ (Liabilities)		52637	4264		56901	51455
Net Assets	12	81024	16342	0	97365	78746
Funds of the Charity						
Unrestricted funds					81023	63047
Restricted funds					16342	15699
Total funds					97365	78746

The charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 for the year ended 1st November 2020.

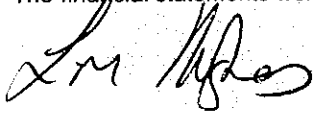
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 1st November 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on 24th November 2021 and were signed on its behalf by:



Mrs Linda Marie Hughes

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2020

1 Accounting Policies

Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with sufficient reliability.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Amounts raised by fund raising activities are accounted for Gross.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment	15% reducing balance
----------------------------------	----------------------

2 Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
2a Donations and Legacies					
Donations, Gifts & Collections	26379			26379	62833
Gift Aid & Income Tax Recovered	10583			10583	4264
Grants	19300	3000		22300	12619
	56262	3000	0	59262	79716

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
2b Charitable Activities					
Fund Raising - Moo Do Open Days / Ball	2165			2165	2061
Pony Therapy & Kids Club	1469			1469	2655
Income from Livery & Field Rent	12906			12906	17640
	<u>16540</u>	<u>0</u>	<u>0</u>	<u>16540</u>	<u>22356</u>

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2020

2 Income (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
2c Income from Investments					
Interest	41			41	19
	41	0	0	41	19
2d Other Income					
HMRC JRS Grant	2005			2005	0
Derby College- Grant	500			500	0
Retail, Hospitality & Leisure Grant Fund	22093			22093	0
	24598	0	0	24598	0
Total Income	97441	3000	0	100441	102091

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
3a Expenditure on Raising Funds					
Fund Raising - Moo Do Open Days / Ball	489			489	737
Website & Advertising	3465			3465	2822
	3954	0	0	3954	3559
3b Charitable activities					
Feed & Bedding	15657			15657	15344
Vet, Equine Dentist Fees and Farrier	5831			5831	2124
Transport & Passport Costs	478			478	588
Training	875			875	2750
Riding Lessons & Pony Therapy	2500			2500	500
Rent	22885			22885	20669
Rates	356			356	1038
Water	678			678	4582
Insurance	2230			2230	2202
Light & Heat	2130			2130	1775
Repairs & Renewals	7465	225		7690	5298
Fencing Repairs	3845			3845	5239
Staff Wages	2799			2799	0
Independent Examination Fee	1420			1420	1132
Postage & Sundries	1354			1354	715
Depreciation	5010	2132		7142	4817
	75511	2357	0	77868	68773
Total Resources Expended	79465	2357	0	81822	72332

4 Net Income / Expenditure

Net resources are stated after charging	2020	2019
Depreciation - owned assets	7142	4817

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2020

5 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 1st November 2020 nor for the year ended 1st November 2019.

6 Staff Costs

	2020	2019
Wages and Salaries- Groom	2799	0
The average number of employees during the year was as follows	2020	2019
	1	0

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Tangible Fixed Assets

Fixtures, Fittings and Equipment & Summer House

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Cost				
At 2nd November 2019	31528	11570		43098
Additions	14829	5486		20315
At 1st November 2020	46357	17056	0	63413
Depreciation				
At 2nd November 2019	12960	2846		15806
Charge for Year	5010	2132		7142
At 1st November 2020	17970	4978	0	22948
Net Book Value				
At 1st November 2020	28387	12078	0	40465
At 2nd November 2019	18568	8724	0	27292

9 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Trade Debtors	173			173	0
Rent Deposit	6300			6300	6300
Prepayments	5372			5372	7498
	11845	0	0	11845	13798

Moo Haven Rescue

Notes to the Financial Statements

For the Year Ended 1st November 2020

10 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Trade Creditors					
Vet Fees	0			0	123
Accruals					
Independent Examiner's Fee	1001			1001	1150
Water	3283			3283	6285
Wages	496			496	0
	4780	0	0	4780	7558

11 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Business Bounce Back Loan	20000			20000	0
	20000	0	0	20000	0

12 Movement in Funds

	At 2.11.19 £	Net Movement In Funds £	At 1.11.20 £
Unrestricted funds			
General fund	63047	17976	81023
Restricted funds			
Summer House & Community Garden Funding	6518	(1169)	5349
Stables Funding	9181	(1188)	7993
Sports wear/Training/Riding Lessons for Underprivileged Children	0	3000	3000
Total Funds	78746	18619	97365

Net movement in funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement In Funds £
Unrestricted funds			
General fund	97441	(79465)	17976
Restricted funds			
Summer House & Community Garden Funding	0	(1169)	(1169)
Stables Funding	0	(1188)	(1188)
Sports wear/Training/Riding Lessons for Underprivileged Children	3000	0	3000
Total Funds	100441	(81822)	18619

12 Company limited by guarantee

The Company is limited by guarantee and does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member