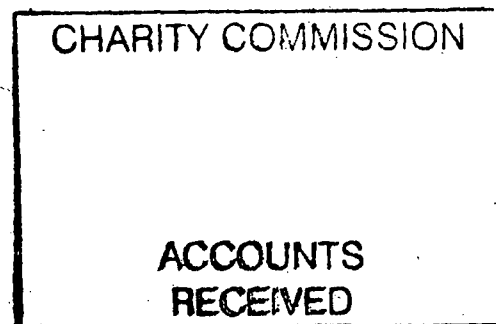
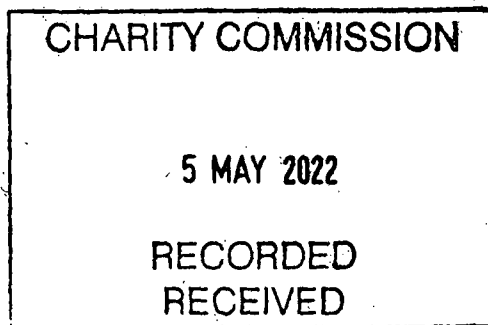


REGISTERED COMPANY NUMBER: 08442690 (England and Wales)
REGISTERED CHARITY NUMBER: 1151670

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st July 2021
for
Welland Valley Football Club



Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Welland Valley Football Club

Contents of the Financial Statements
for the year ended 31st July 2021

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Report of the Trustees
for the year ended 31st July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to promote community participation in healthy recreation by providing facilities for the playing of association football and other such sports or physical activities which improve fitness and health. It is also to advance the education of young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health, so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may improve.

Significant activities

The charity derives the majority of its income from the subscriptions and donations received for the furtherance of its charitable objectives.

Public benefit

The trustees strive to deliver the public benefit of the charity by fulfilling the objectives and aims in connection with the health and welfare of those connected with the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The income for the period is lower than the previous year, resulting in a net loss of £6,467 (2020 - profit £12,159).

FINANCIAL REVIEW

Reserves policy

The club has a reserve policy sufficient to cover one year's costs with the balance above this being held for a specific funding project.

FUTURE PLANS

The trustees had been accumulating the additional funds in the general fund with a view to building up sufficient cash balances to enable them to build a club house on the football pitches they lease from the landlord. Due to the long a protracted issues with regards to this plan it has been abandoned as a project. The Trustees are therefore planning to continue to use the excess funds in the purchase of new equipment for the charity to use in delivering its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The first trustees shall be deemed to be reappointed under the Articles of Future Trustees. The trustees shall not be less than six unless determined by ordinary resolution.

Induction and training of new trustees

New trustees are encouraged to attend appropriate external training courses, and meet key employees and other trustees - all of which will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08442690 (England and Wales)

Registered Charity number
1151670

Registered office
14 Swain Court
Northampton
NN3 8HT

Report of the Trustees
for the year ended 31st July 2021

Trustees

M Hardinges
Mrs D Freegard-Hardinges
A Hawkings
D Heath

Independent Examiner

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

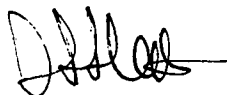
Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th April 2022 and signed on its behalf by:

D Heath - Trustee

A handwritten signature in black ink, appearing to be 'D Heath', with a horizontal line extending from the end of the signature.

**Independent Examiner's Report to the Trustees of
Welland Valley Football Club (Registered number: 08442690)**

Independent examiner's report to the trustees of Welland Valley Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Sparks

P A Sparks
Chartered Accountant
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

27th April 2022

Welland Valley Football Club

Statement of Financial Activities
for the year ended 31st July 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,609	21,059
Investment income	2	5	22
Total		10,614	21,081
EXPENDITURE ON			
Raising funds	3	17,081	8,922
NET INCOME/(EXPENDITURE)		(6,467)	12,159
RECONCILIATION OF FUNDS			
Total funds brought forward		59,337	47,178
TOTAL FUNDS CARRIED FORWARD		52,870	59,337

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Welland Valley Football Club (Registered number: 08442690)

Balance Sheet
31st July 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	2,000	3,000
CURRENT ASSETS			
Cash at bank and in hand		51,180	56,434
CREDITORS			
Amounts falling due within one year	9	(310)	(97)
NET CURRENT ASSETS		<u>50,870</u>	<u>56,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,870</u>	<u>59,337</u>
NET ASSETS		<u>52,870</u>	<u>59,337</u>
FUNDS	10		
Unrestricted funds		<u>52,870</u>	<u>59,337</u>
TOTAL FUNDS		<u>52,870</u>	<u>59,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

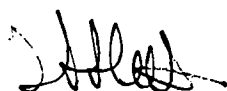
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

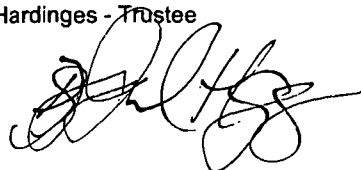
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2022 and were signed on its behalf by:

D Heath - Trustee



D Freegard-Hardings - Trustee



The notes form part of these financial statements

Welland Valley Football Club

Notes to the Financial Statements
for the year ended 31st July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>5</u>	<u>22</u>

Welland Valley Football Club

Notes to the Financial Statements - continued
for the year ended 31st July 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	17,081	8,922
	<hr/>	<hr/>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,000	1,000
	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	21,059
Investment income	22
Total	<hr/> 21,081
 EXPENDITURE ON	
Raising funds	8,922
NET INCOME	<hr/> 12,159
 RECONCILIATION OF FUNDS	
Total funds brought forward	47,178
TOTAL FUNDS CARRIED FORWARD	<hr/> 59,337 <hr/>

Welland Valley Football Club

**Notes to the Financial Statements - continued
for the year ended 31st July 2021**

7. INDEPENDENT EXAMINATION

An amount of £432 was paid within the year to Cheney & Co for independent examination work (2020: £420).

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st August 2020 and 31st July 2021	<u>10,000</u>
DEPRECIATION	
At 1st August 2020	7,000
Charge for year	<u>1,000</u>
At 31st July 2021	<u>8,000</u>
NET BOOK VALUE	
At 31st July 2021	<u><u>2,000</u></u>
At 31st July 2020	<u><u>3,000</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>310</u>	<u>97</u>

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	59,337	(6,467)	52,870
TOTAL FUNDS	<u><u>59,337</u></u>	<u><u>(6,467)</u></u>	<u><u>52,870</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,614	(17,081)	(6,467)
TOTAL FUNDS	<u><u>10,614</u></u>	<u><u>(17,081)</u></u>	<u><u>(6,467)</u></u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	47,178	12,159	59,337
TOTAL FUNDS	<u><u>47,178</u></u>	<u><u>12,159</u></u>	<u><u>59,337</u></u>

Welland Valley Football Club

Notes to the Financial Statements - continued
for the year ended 31st July 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,081	(8,922)	12,159
TOTAL FUNDS	<u>21,081</u>	<u>(8,922)</u>	<u>12,159</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	47,178	5,692	52,870
TOTAL FUNDS	<u>47,178</u>	<u>5,692</u>	<u>52,870</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,695	(26,003)	5,692
TOTAL FUNDS	<u>31,695</u>	<u>(26,003)</u>	<u>5,692</u>

11. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st July 2021 or 31st July 2020.

12. CAPITAL COMMITMENTS

There were no capital commitments as at 31st July 2021 or 31st July 2020.

13. RELATED PARTY DISCLOSURES

There were no related party transactions as at 31st July 2021 or 31st July 2020.

Welland Valley Football Club

Detailed Statement of Financial Activities
for the year ended 31st July 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	69
Members subscriptions	10,599	17,970
Signing on income	-	3,020
	<hr/> 10,609	<hr/> 21,059
Investment income		
Deposit account interest	5	22
	<hr/> 10,614	<hr/> 21,081
Total Incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Support costs		
Management		
Postage and stationery	-	192
Sundries	107	190
Professional fees	316	231
NFA Subscriptions	-	68
League subscriptions	500	895
Net cost of disciplinary action	673	175
Astro turf hire	982	1,164
Kit expenses	2,282	394
Referees expenses	1,484	1,403
Equipment maintenance	1,363	191
Ground maintenance	2,129	1,011
Training course fees	-	1,074
CRB checks	60	70
Cost of buying trophies	544	444
Pitch hire	2,200	-
Health & safety expenses	3,009	-
Plant and machinery	1,000	1,000
	<hr/> 16,649	<hr/> 8,502
Governance costs		
Accountancy and legal fees	432	420
	<hr/> 17,081	<hr/> 8,922
Total resources expended		
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> (6,467) <hr/>	<hr/> 12,159 <hr/>