

12072017
COMPANY REGISTRATION NUMBER: 05653946
CHARITY NUMBER: 1151656

**FISCUS NORTH LIMITED
(BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THURSDAY



AD9KA7AZ

A10

15/08/2024

#88

COMPANIES HOUSE

FISCUS NORTH LIMITED (BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity name Fiscus North Limited (By Guarantee)

Charity registration number 1151656

Company registration number 05653946

Principal office and registered office Co-op Centre
Whitehouse Road
Hendon
Sunderland
SR2 8AH

The trustees Mr. A. McGill
Mrs. L. Robson
Mr. D. Watson
Ms. L. R. Rutter

Company secretary Mrs. J. Elliott

Accountants Torgersens
Chartered accountant
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Independent Examiner Mrs A Henshaw FCCA
Torgersens
Chartered accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Administration details

FISCUS North Limited is a company limited by guarantee (Company No. 05653946) first registered on 14 December 2005 and was registered as a charity (No. 1151656) on 16 April 2013.

The principal address and registered office of the charitable company is:

Co-op Centre
Whitehouse Road
Hendon
Sunderland
SR2 8AH

The trustees who served the charitable company during the year were:

Mr. A. McGill
Mrs. L. Robson
Mr. D. Watson
Ms. L. R. Rutter

Organisational Structure, Governance and Management

FISCUS North Limited (by guarantee) is a registered charity, set up to relieve poverty and advance education in the North of England. The provisions of its Memorandum and Articles of Association govern it.

Fiscus North Limited (by Guarantee) has a Board of Management who are responsible for the strategic direction of policy of the charitable company. At present the committee has four members from a variety of backgrounds relevant to the work of the charitable company. The Charity CEO is appointed by the Trustees to develop and manage the operations and activities of the charity.

Recruitment of Trustees

The Directors of the charitable company are also trustees for the purposes of charity law and under the charitable company's articles are known as members of the Board of Management. The trustees are appointed by the members of the charitable company at the annual general meeting. Trustee vacancies can only be filled by co-opted trustees until the next AGM.

Risk Analysis

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure that appropriate systems and controls are established to mitigate those risks and to provide reasonable assurance against fraud and error. To ensure all assets and services are appropriately insured. Major risks have been reviewed and procedures are in place to maintain quality. These procedures are periodically reviewed, at least annually, in order to ensure that they continue to meet the needs of the charitable company.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Objects and Activities

The object of the charitable company, which has been accepted as a charitable object by the Charity Commissioners, is to relieve poverty by providing and promoting the provision of financial advice, information and support services to persons living and working in the North East of England ("the area of benefit") who are in condition of need, hardship or distress by reason of their social or economic circumstances and advance the education of such persons in the areas of financial management through the provision of information, advice, training and debt management assistance so they are better equipped to meet their needs and to participate more fully in society.

Activities

The charitable company meets its objectives through our activities and services which we provide at FISCUS operating from our community base, the Co-op Centre – a building constructed from recycled shipping containers, situated on Whitehouse Road in the heart of the Hendon community in Sunderland. FISCUS also delivers advice and crisis services at community Foodbanks across the City of Sunderland and Newcastle.

Public Benefit Statement

The Trustees have had regard to the Charities Commission guidance on their legal duty on public benefit; and are satisfied that the charitable company delivers public benefit and due regard is paid to the evidence on public benefit when deciding on what new projects and activities the charity should undertake.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Achievements and Performance

Throughout 2023, demand for all FISCUS services has continued to increase at our community base, the Coop Centre and at our community foodbank outreach venues. The Coop Centre, owned and run by FISCUS, is at full capacity and is now 'home' to 11 other charities and community organisations. The cost-of-living (COL) crisis has continued to impact our most vulnerable customers over the past year. Our staff and volunteers are also feeling the effects of the COL; these effects of the COL continue to negatively and financially impact our Charity.

Since the COVID-19 pandemic to the continuing cost of living crisis, FISCUS and charities of all shapes and sizes have demonstrated that our in-depth local knowledge and on-the-ground networks enables us to play a vital role in the local communities that we serve and in wider society. Charities small and large, are once again expected to fill the gaps created by public sector cuts and the spiralling cost of living increases.

Community foodbanks are bursting at the seams. More food is being distributed than is being donated with a food parcel being delivered across foodbanks nationally every 8 seconds – 3.1 million food parcels issued over the past 12 months in the UK.

People are changing the way they live, just to get by and can simply not afford to put on their heating - or choose not to, for fear of high unaffordable bills that they cannot meet; individuals, families and children are going hungry, are living in the cold and are going without clothing and basic essentials. People we are supporting are still trying to work out how to deal with the spiralling cost of living crisis. The cost-of-living crisis is hitting those worst off the hardest and disproportionately affecting those already on the breadline. Individuals and families, children and young people we serve, living in Hendon and wider local communities of Sunderland and Newcastle, are some of the hardest-hit in the country and just cannot make ends meet.

As a small independent charity, we are grappling with the cost-of-living crisis; whilst at the same time, we still continue to focus on recovering from the effects of the pandemic whilst juggling the new challenges we face in 2024 and beyond. During the year, we expanded our Benefits Advice & Crisis Support at the Co-op Centre and across community foodbanks in Sunderland, working - as we do best, in partnership to achieve better outcomes for the people we serve. Our charity's small team of dedicated staff are supported by community volunteers and together they have risen to the challenges and delivered a huge amount of support to those most in need, once again, over the year. FISCUS Trustees would like to thank the team of staff and volunteers for their fantastic efforts and willingness to go the extra mile to help people who are vulnerable and facing hardship and crisis. In response to a new research survey commissioned by NCVO, 15% of people said they had used a small charity because "they had nowhere else to turn to" and 17% said that public services were insufficient. People said they have used a small charity because they needed support with the pressures caused by the cost-of-living crisis.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Last year we outlined 4 strategic goals for 2023:

1. *Helping People Through Crisis*
2. *Creating Community Spaces to Connect*
3. *Sustainable Recycle & Reuse*
4. *Diversity, Equality & Inclusion in our work and communities we work with*

The table below identifies examples of progress towards these goals:

<i>Progress Made Towards FISCUS Goals 2023</i>
<i>1. Helping People Through Crisis</i>
<i>More Than Food initiatives</i>
3494 People were provided with Advice & Crisis Support. Of these, 1514 benefitted from Welfare Benefits, Debt & Crisis Advice provided by FISCUS. Of these, 1268 were foodbank users. Welfare Benefits & Financial Gains identified totalled £1,285,519.25 million in benefit entitlements that people were missing out on. Of this, £780,673.23 financial gains were identified among FISCUS Sunderland Service Users (mainly foodbank users) and £504,846.02 among Newcastle Foodbank Service Users. This averages out at £849.09 for every person supported with Advice. Our partnership work with Sunderland Foodbank resulted in 306 food parcels being issued by FISCUS Foodbank and 833 food parcels being issued and fulfilled by FISCUS Advice & Crisis staff at 5 other community foodbanks during FISCUS & Sunderland Foodbank outreach sessions across Sunderland.
<i>Warm Welcome Space</i>
We continued our new Warm Welcome Space one evening and one day per week throughout the year with 15 – 22 people attending the Monday evening sessions every week. Volunteers prepared a hot meal, refreshments and social activities. They also delivered around 10 hot meals after each session to people in the local community who are struggling.
<i>Crisis items and essentials distributed to people in need</i>
2261 individuals and families received 1 or more items or Bundles of crisis support including Baby & Child Essentials, Adult & Young People's Clothing, Shoes & Footwear, Hygiene Packs, Period Products, Ambient Food Parcels, Fresh Food Parcels, Furniture Items, Supermarket Vouchers, Christmas Present Bags. This figure would be far higher if family members benefitting were counted.
<i>£ Value of Crisis items and essentials given out in 2023</i>
Crisis items distributed had a value of approximately £303,241.50.
<i>£ Value of Christmas presents given out</i>
550+ large bags & bundles of presents were distributed at Christmas with a value of approximately £44,000. 246 were delivered to looked after children and young people in supported and independent living. We also supported over 80 people living in hostels and move on accommodation with Christmas gifts and provided Turkeys and Christmas lunch items for 40 people living in Poplar House move-on accommodation to enable them to cook and share a Christmas dinner with all the trimmings
<i>Total debt consolidated, reduced or written off</i>
£404,039.66 in personal debt has been dealt with, reduced, managed and written off among FISCUS customers.
<i>Community Foodbanks (Outreach) Vouchers issued</i>
FISCUS issued 3282 ambient and fresh fruit and veg food parcels to individuals and families across Sunderland including 163 at FISCUS FOODBANK sessions and 883 issued at other Sunderland community foodbanks. We issued 1456 fruit, veg and mixed Fare Share bags to young teenage mams and their families and 780 at FISCUS Warm Welcome Space throughout the year. This was only made possible with the continued support from Sunderland Foodbank (DCP) and Sunderland City Council Strategic Advice Services.
<i>Young Parents Project</i>

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

69 Young and teenage Mams plus their babies, children and families were supported. The project provides around 30 weekly fresh fruit & veg bags and food parcels for those young mams most in need.

Supporting BAME Asylum Seekers, Refugees and Families in Need

Overall, 28% of our case-loaded customers were BAME. 428 BAME adults and children were directly supported. We achieved this with referrals from our community partners: SBIC, New Horizons, FODI and ICOS, Sunderland Foodbank and Newcastle Foodbank; also via statutory and other referrals.

2. Creating Community Spaces to Connect

Growing our Community Garden & Allotment

Over the year, our Community Garden & Allotment has expanded and grown. The garden has been fully volunteer led throughout 2023. We have had co-production focus group meetings with volunteers, staff, service users and tenants of the Coop Centre. We doubled the amount of raised beds in 2023. We also raised the beds to 3 times their original height that is more accessible to all.

Community Kitchen & Café

We are revisiting plans and undertaking community consultation to raise funds for a larger community café; this will be additional to My Sisters' Kitchen which we established as an independent CIC which is going from strength to strength, based at the Coop Centre.

Spaces for Health and Well-being

Our new ground-floor community room at the Co-op Centre has been a well-used meeting and training space among staff, volunteers, service users and partners. Our Warm Welcome Space established in October 22 is still on-going and very well attended every week. Our new community garden space has become a popular space to connect among our volunteers, staff and tenants. There has been a huge expansion of spaces to connect, meet, train and socialise at the Coop Centre; a variety of sessions and services are facilitated with our community partners who are co-located here. Midwives provide monthly BAME anti-natal sessions and FODI and Sunderland Bangladesh International Centre are extremely busy delivering classes everyday from ESOL to ceramics and much more!

3. Sustainable Community Recycle & Reuse

Bundles for Babies Baby Bank 0 – 24 months

Our Bundles for Babies, Baby Bank and Community Clothes Bank continue to receive tonnes of donations each year and has been busier than ever.

Adult, Children & Young People's Clothes Bank

Our Sunderland Clothes Bank project at the Coop Centre has had it's busiest year ever; this project has become very well known among social welfare, community and statutory agencies with weekly referrals increasing all of the time, supporting those most in need to ensure they have appropriate warm clothing, underwear and other items they need. Our recycling projects prevented 13,781 tonnes of waste going to landfill this year.

4. Diverse & Inclusive Community Opportunities

Equality & Diversity among our people, services and communities

We expanded our services to make them more inclusive and accessible. We increased our partnership work with new and existing partners to widen our reach. We now have more BAME specialist partners who operate from our community base, the Coop Centre and this has both increased the footfall of BAME people accessing our building and our services. We reviewed our Equality & Diversity Policy in 2023.

Collaborating and sharing resources with BAME organisations and communities

270 BAME adults and 158 BAME children were supported in Sunderland & Newcastle by FISCUS. People were referred into our services by our partners: SBIC, New Horizons, FODI and ICOS, Sunderland Foodbank and Newcastle Foodbank. Other referrers included adult social services, children's services, Together for Children, Midwives, Health visitors, social workers, women's refuges and homelessness charities, social housing providers, social Prescribers, Sunderland Counselling Services, Schools and Sunderland University.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

During 2023, FISCUS continued to work in partnership with other like-minded charities, charitable community organisations and specialist partners for the benefit of those most in need in Hendon & East End and wider Sunderland's most disadvantaged communities. We provided 15 weekly community foodbanks Advice & Crisis sessions at outreach venues throughout the year. We worked with community partners co-located at the Coop Centre and continue to build upon these important relationships.

Funding the work of the charity will always remain a challenge. We have been fortunate to come through the pandemic and then continue to survive the cost-of-living crisis which we are still feeling the effects of to date; most price increases such as utilities, insurance and more are increasing at a rate in excess of 15% (sometimes considerably more). We continue to ensure that we keep the tightest reins on our finances. This is sometimes made far more difficult due to unexpected costs and especially the costs of health and safety to ensure our staff, volunteers, service users, licensees and all visitors to the Coop Centre remain safe. We continue to generate rental income for the building which is necessary to cover its running costs such as utilities, repairs and health and safety. Unfortunately the rental income realised does not cover or contribute to staff costs. Ideally, we need to raise the funds for a building coordinator/manager but it is unlikely this will ever be generated fully or even substantially from rental income due to the balance between affordability for licensees and costs to FISCUS.

Our continued successful strategy to welcome more community partners into the Coop Centre - our community building, has brought both financial and community benefits. We continue to work reciprocally and co-productively with our co-located partners for the benefit of our service users and the wider community. Sharing resources reduces duplication and make our funds and resources stretch as far as possible by working in partnership and cooperatively together. The centre is currently full to capacity and we have enquiries for space when it becomes available.

We ended the 2023 financial year with total funds available of £328,341 which included designated reserves of £178,725 (for the Co-op Centre Building, fixtures and fittings and motor vehicles) and general unrestricted funds of £31,236. Our restricted funds were £118,380. Our current funds are supported by a Bounce Back Loan of £50,000 which, whilst a long-term liability on our balance sheet, remains fully unspent in our bank account. This was a measure taken to avoid any emergencies and supported the charity's cash flow during the pandemic. The loan is well-managed and continues to support cash flow and the Charity's bank balance. We have maintained monthly payments reducing the balance and the liability to £44,762 as at the 2023 financial year end.

By the end of 2023 we had secured the majority of the necessary funds for 2024 also securing some funds required going beyond 2024.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

FISCUS ACHIEVEMENTS 2023

- 3494 individuals and families receive advice and support from FISCUS
- 1514 service users received Welfare Benefits Advice, Debt Advice and Crisis Support from FISCUS
- 2261 service users received a range of crisis support items including: Food Parcels, Baby Bundles, Adult Clothing, Children's Clothing, Furniture, Books, Toys, Essentials from FISCUS across Sunderland
- 28% of all service users were BAME including refugees and asylum seekers in hardship
- 922 Volunteer visits were made to FISCUS supporting our community and crisis activities between January – December 2023
- 10,098 people visited the Co-op Centre during 2023
- 35 Volunteers supported FISCUS during 2023, including 4 trustees
- 5062 Volunteer hours donated are valued at £66,160.34 (based on £13.07ph)
- 2 Young People employed and trained as Social Welfare Apprentice Trainees
- **£1,285,519.30** million was identified in unclaimed benefits entitlements that people were missing out on
- **£404,039.66** Total Personal Debt managed among FISCUS Service Users
- 69 young mums aged 13 to 25 years (35 were teenagers aged 19 and under) received varying support from our Baby Bank, our Children's & Adults Clothes Bank, hampers, hygiene and sanitary packs, toys, clothing, food parcels, crisis vouchers and Christmas presents for themselves and their babies/child
- 246 looked after children received Christmas presents
- 13,781 tonnes of donated baby clothing, adults & children's clothing, equipment and essentials were saved from landfill by recycling and redistributing to children, individuals and families in need. Around 1 tonne of these items was donated to FISCUS to support people and families in poverty in Africa via community partners, New Horizons, Sunderland Samba FC and AFRICAWAD.
- 84 Co-op, social households and their families in Hendon & surrounding area received dedicated advice, crisis and Covid-19 support ranging from benefit and debt advice to hygiene and cleaning packs and Christmas gifts for adults, children and young people who are struggling to make ends meet.
- 93 older people aged 60 and over accessed advice and crisis support. Many of these service users received warm packs containing Hot Water Bottles, Warm Blankets, Gloves, Hats and other essentials to help people keep warm and have more awareness of where to go to access Advice & Crisis support.
- 3 Beneficiary surveys were undertaken among FISCUS service users and local Co-op Social Housing residents
- FISCUS was 'community landlord' to 11 other community and charitable third-sector organisations at the Co-op Centre during 2023

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

FISCUS VOLUNTEERS 2023

35 active volunteers supported FISCUS in 2023 including 4 trustees/directors who governed FISCUS, supporting staff and volunteer delivery across all of our services. FISCUS Board of Trustees, CEO and staff team wish to offer our sincerest thanks to all Volunteers who supported FISCUS during 2023. We would also like to pay a special thanks and tribute to Lynn Barrass, Community Garden Volunteer who lost her battle against cancer after a short illness in December 2023.

Trustee/Director Volunteers

1. Andrew McGill, 2. Linda Robson, 3. Dale Watson, 4. Linda Rutter

Weekly Volunteers

5. Shirley Miller
6. Vernon Laing
7. Anne Ambrose
8. Bobby Ambrose
9. Chris McCardle
10. Linda Richardson
11. Lynn Barrass
12. Mary Nicol
13. Jim Nicol
14. Jamie Storey
15. Jackie Dobson
16. Emily Allen
17. Sarah Daniels
18. Ella Lamb
19. Milly Burlinson

SYMHE Volunteers

27. Tia
28. Nicole

Sunderland College Placement Volunteers

29. Ethan
30. Faithima
31. Lucy
32. Jessica

Together for Children

33. Shelly Humble

Young Volunteers

34. Amelia L
35. Abigail B

FISCUS staff-family occasional volunteers:

20. Steve
21. Mark
22. Chris

Volunteers in the Community who support FISCUS Crisis Work

23. Anne Downey
24. Sister Michael
25. Doreen
26. Judith Wells

FISCUS Community Partners, Funders & Community Investors

FISCUS Trustees would like to thank our funders, partners and support organisations including: Amelia L, young volunteer fundraiser, Asda Foundation Green Tokens, Barbour Foundation, Basis, Bump 2 Baby (B2B), Bethany Church Food Bank, BRAmnesty, Church of Jesus Christ of Latter-Day Saints, Citizens Advice Sunderland, City Life Community Foodbank, Community Foundation Tyne & Wear, Crowdfund Sunderland Fund, Didymus, Cooperative Local Community Fund, County Durham Community Foundation, Cooperative Housing In Partnership (CHIP), Durham Christian Partnership (DCP), Customer Services Network, Sunderland City Council, East Area Committee, Elim Church Food Bank, Fare Share, Farringdon Foodbank, FODI, Free the Way, Gentoo, Good Things Foundation, Greggs Foundation, Greggs Hardship Funds, Greggs Shop Grangetown Unsold Food, ICOS, Integrated Care Board Sunderland, Morrisons Doxford Park, Jane Morrisons Doxford Park Community Champion, Lewis Crescent Mother & Baby Supported Living, My Sisters Kitchen, National Lottery Community Fund, Nationwide Foundation, Newcastle Building Society, New Horizons, Newcastle Foodbank, Northern Gas Networks, Pallion Action Group, Peel Street Cooperative, Peer Support Group, Poplar House, Public Health Fund, ShARP, SESF & SIB, Sherburn House Trust, Sisters of Mercy St Anthony's Convent

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Oaklea, Oaklea Womens Group, Sunderland City Council, St Martins in the Fields, Sir James Knott Trust, Sunderland Food Bank, Spacehive, Strategic Advice Services Sunderland City Council, Suez, Sunderland International Bangladesh Centre, The Joicey Trust, Veterans in Crisis, Veterans Breakfast Club & Lakeside Community Centre, Virgin Money Foundation, and all other organisations, staff, volunteers, the general public and all individuals and small businesses that we have worked with and that have supported our charitable work during 2023. A HUGE THANK YOU from the FISCUS team!

FISCUS Mission is:

"Supporting people who are most in need in the community to improve their livelihoods and help them build positive futures"

FISCUS AIMS:

- To engage with individuals, families, older people, children & young people whose lives are affected by poverty, disadvantage, disability and difficult life experiences
- Provide crisis support, welfare benefits advice, money advice, volunteering, training and social & community opportunities
- To enable people to reduce their barriers and improve their livelihoods

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

FISCUS PROJECT ACTIVITIES

FISCUS is a registered charity and a company limited by guarantee without share capital. FISCUS was established in Hendon, 18 years ago in 2005 in Hendon. FISCUS is now based at the (new) Coop Centre which the Charity has owned outright since April 2019. Whilst many of our crisis initiatives remain in Hendon, Sunderland's most deprived area, we operate City Wide across Sunderland and we also support community foodbanks in Newcastle with Financial Inclusion outreach services. During 2023, our Charity employed 7 staff full and part-time, equivalent to 6 full-time staff. FISCUS outreaches from the Coop Centre and from Community Foodbanks across the City of Sunderland and Newcastle. During 2023, we have supported 3494 people across our Advice, Crisis & Community services and activities. Of these, 1514 people accessed welfare benefits advice, debt & money advice at FISCUS and Community Foodbanks in Sunderland & Newcastle. Crisis items and essentials were provided to 2261 people and families – a 30% increase from last year.

Whilst FISCUS community activities and services have continued to expand over the year, FISCUS aims and objectives have remained fairly constant. FISCUS continues to deliver Advice Crisis & Community Services from the Co-op Centre and from Community Foodbanks across Sunderland and Newcastle providing outreach advice and crisis support to foodbank customers. Our charity continues to target those most disadvantaged and marginalised in the local community of Hendon & East End and the wider disadvantaged neighbourhoods across Sunderland and Newcastle.

FISCUS Projects & Activities

The following core project activities were delivered by our team of staff and volunteers:

Sunderland Foodbank & Newcastle Foodbank & Safe Project

More Than Food: 15 weekly advice & crisis outreach sessions at Community Foodbanks in Sunderland (9) and Newcastle (6). People accessing Food Parcels at the Community Foodbanks are then able to access other emergency essentials from FISCUS SAFE project and can be signposted into further specialist support. During 2023, Sunderland Foodbank (run by Durham Christian Partnership) funded our financial inclusion foodbank advice in Sunderland and Newcastle Foodbank funded our financial inclusion work in Newcastle – both foodbanks are supported with funding from Trussell Trust.

SAFE (Support, Advice, Food & Essentials) Project was established as a 5-year Help Through Crisis initiative funded by the National Lottery Fund; whilst funding ended during the pandemic, SAFE continues to be embedded across our core work and is supported by all FISCUS staff and volunteers including: Clothing (all ages), underwear, Baby bank Bundles, bedding, period packs and hygiene packs, small donated household items and crisis grants for food, white goods and household furniture, gas & electric vouchers, sim cards and a number of bicycles were issued

Volunteering Opportunities

During 2023 we were supported by 35 volunteers including 4 Volunteer Trustees

My Sisters' Garden our community Garden & Allotment was established during the pandemic for access to outdoor community space and activities, beautiful flowers, home-grown fruit and vegetables. The vegetables and fruit are used to provide low-cost healthy meals at our Warm Welcome Space, Cookery Sessions, and fresh produce to top up our food parcels and support our volunteers with fresh fruit and veg. Another main benefit of our lovely garden is the resulting outdoor community space which is there for everyone to enjoy. Throughout 2023, the garden was volunteer led by Lynn Barrass who sadly lost a short battle against cancer at the end of 2023. Lynn was much loved and will never be forgotten and her legacy lives on through the community garden

Peer Support Group - user-led group of women with lived experience supporting survivors of domestic abuse who meet weekly at FISCUS

Bundles for Babies Baby Bank Sunderland's first Baby Bank established in 2016, supporting babies, young parents, carers and families in crisis via referrals from health & social welfare professionals and community partners

Sunderland Clothes Bank is a recycling and reuse project established by FISCUS in 2019 catering for all ages from children age 2 to teenagers to adult. Situated within one of our largest community units at

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

the Coop Centre, our clothes bank has become very well known amongst community partners and we have seen a massive increase in referrals over the year. The cost-of-living crisis and rising heating and electricity costs has made matters far worse for our service users, plunging many people further into crisis and poverty. Our Clothes Bank also provides a conduit to access vital support including welfare benefits advice, debt advice homelessness and re-housing support. Single people on Universal Credit, people seeking Asylum and homeless individuals are some of the worst hit financially surviving on the lowest of incomes. The clothes bank has been co-produced with staff, service users and volunteers.

Help for Homeless an increased number of homeless people presented or were referred into FISCUS during the year. There has been a visible and frightening rise in homeless people in Sunderland including those who are rough sleeping, living in hostels or sofa surfing. Many of the homeless people supported are also experiencing other complex issues in their lives ranging from having no money, food or clothing to addictions and lack of family support structures. During 2023 FISCUS supported 52 homeless people and 24 people in hostels, refuges, and temporary housing.

Sunderland Young Mummies Home Economics works with teenage and young mums providing welfare benefits advice, housing advice, crisis support, independent living skills, weekly Fare Share Fresh Food & Fresh Fruit & Vegetables and emergency essentials. Established to ensure that no child or young person goes hungry or without; the project also introduces recipes and ideas to promote healthy eating and cooking on a budget, group training and batch cooking to save money

FISCUS Community Foodbank provides foodbank drop-ins every week at the Coop Centre to support people who have no food or money and are in crisis. Our Food parcels have been topped up with Greggs unsold food as well as fresh fruit and vegetables and Fare Share products that are supplied by Sunderland Council Strategic Advice Services

FISCUS Warm Welcome Space is open to anyone to attend and provides social opportunities in a friendly community environment at the Coop Centre; our Monday evening session has operated since October 22 to help people save on heating and light at home on the cold nights and has also extended throughout the year due to demand. Everyone attending our Warm Welcome Space receives a small food parcel containing fresh fruit and veg and other items from Sunderland Council & Fare Share. A hot meal is provided and extras to take away including take-outs and Greggs unsold Sandwiches, Pastries and Sweet Treats

Christmas Appeal – each year we support children and young people, homeless people, older people and vulnerable individuals and families through our Christmas Appeal. We achieve this with a vast amount of community support from members of the public, regular donors to our re-use and recycling projects and with support from staff, tenants, partners and volunteers. Over Christmas 2023, we distributed 550+ presents to children & young people, homeless, vulnerable and elderly people including 246 looked after young people

Sunderland ACES established as a network for Advice and specialist providers in 2013 continuing for almost a decade, chaired by FISCUS until 2023. Many of Sunderland ACES partners still continue to work together for the benefit of the communities and people we serve, meeting regularly via the Food & Advice Providers Forum established by Sunderland Council Strategic Advice Services.

Morrisons Doxford Park continues to provide weekly donations of baby essentials, food and baby clothing to support our Bundles for Babies Baby Bank. We estimate that the value of these items is approximately £100+ per week meaning the value of the support over the year has been in excess of £5200. Without the support of Morrisons Doxford Park, and their Community Champion Jayne, we would otherwise struggle to fund such essential items as baby bottles, nappies and wipes.

BRAMnesty is a volunteer-led project established by FISCUS staff and volunteers which aims to maintain women and girls dignity and support their independence and enterprising activities. Initially established for women and girls in in The Gambia, this initiative has since supported women and girls in developing countries in Africa including Kenya, The Congo and Togo supporting partners who directly deliver our donated Bras and essentials to these countries. The initiative also benefits Sunderland women, babies and families and was the catalyst for the establishment of our Bundles for Babies Baby Bank in 2016.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

FISCUS Advice & Crisis Support IMPACT 2023

**£1,285,519.25
Benefits & Financial
Gains Identified**

**£404,039.66
Personal Debt
Reduced & Managed**

**£303,241.50
Value of
Crisis Items &
Bundles
Distributed**

**3494 People Helped
with Advice & Crisis
Support**

**£1,860 of Crisis
Shopping Vouchers
distributed**

**1876 hours of Welfare
Benefits & Debt
Advice Provided**

**1936 staff hours
of Crisis Support
provided at the
Co-op Centre**

**69 Teenage and
Young Mams and
their babies, children
and wider families
supported**

**15 Weekly Advice &
Crisis
Sessions at
11 Foodbanks**

**35 Volunteers
Supported FISCUS
Activities**

**5062+ Volunteer
Hours Donated to
FISCUS**

**£66,160.34
= Value of Volunteer
Hours
(based on £13.07ph)**

**428 BAME
Asylum Seekers &
Refugees Supported

74 People in Home
Office Accommodation**

**13,781 Tonnes of Baby
Bank & Clothes Bank
Crisis Donations Saved
from Landfill**

**1046 Emergency Food
Parcels
Issued**

**2236 Bags of Fresh
Fruit and Vegetables
Distributed**

**Fare Share Food
Items & Greggs
Unsold Food Topped
Up 3282 Fresh &
Ambient Food Parcels**

**688 Hygiene & Cleaning
Emergency Packs
Distributed**

**52 Homeless People
Supported
&
24 People in hostels,
Refuges &
Temporary housing**

**84 Housing Co-op
Members and their
families received
support**

**3 Community &
Beneficiary Surveys
Undertaken**

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Issues & Barriers Faced by the local communities we serve: Sunderland is ranked the 33rd most deprived Local Authority in England with an average IMD (2019) score of 29.725. According to research commissioned by the Local Trust in 2019, Sunderland has 8 of the 225 'left behind' areas in England – Castle, Hendon (where FISCUS and the Coop Centre is based), Hetton, Redhill, Sandhill, Southwick, St Anne's and Washington North. Sheffield Hallam University's research (2022) on the real rate of unemployment, Sunderland's rate in was 36th highest of all local authorities with an estimated rate of 9%; this is based on 8,810 unemployment benefit claimants and 6,800 hidden on disability/incapacity benefits. 58.5% of homes in Sunderland are in deprivation (ONS Census 2021). Child poverty in the North East is now the highest in the whole of England and Sunderland has a child poverty rate of 39% with more than 1 in 3 children living in poverty.

Hendon ranks 1% IMD 2019; Hendon & East End has risen to 11,458 residents and 5,413 households. Government statistics identify: *Hendon is the Super Output Area (SOA) with the highest levels of child poverty in Sunderland (45%); *48.5% of households in Hendon are deprived households. *82% of Hendon residents have a personal income less than £15k; *45% of the population have no qualification; *25.3% of people have a limiting long-term illness or disability; *42.8% of older people live alone and 46.7% also live in deprivation; *Almost half of all residents live in means-tested, benefit-dependent households; *The number of people and families living in fuel poverty is increasing to record levels with people having to make the choice between heating and eating. The unemployed rate in Hendon is 11.6% compared to Sunderland at 5%. The proportion of young people aged 16-24 is 17.4% for Hendon compared to a city rate of 10.2%. Child poverty in Hendon is rising at 45% the highest in the City (End Child Poverty Coalition).

The percentage of population whose ethnic group is not 'white' is 11.4% for Hendon compared with Sunderland at 4.1%. BAME service users currently make up 29.5% of all FISCUS service users, mainly refugees, asylum seekers and foreign students and their families. A recent review into Black and minority ethnic Inequalities in Healthcare by the NHS Race and Health Observatory, published in February 2022, highlighted ongoing Black and minority ethnic inequalities across several areas of focus including mental health care, maternal and neonatal health care, and the NHS workforce. NHS Digital data for the number of people detained under the Mental Health Act (MHA) in 2020/21 identified that rates of detention for people from the BAME backgrounds were over 4 times people from white backgrounds.

The Community Foodbanks and Sunderland Foodbank are busier than ever with increasing referrals to FISCUS Advice & Crisis Workers who are outreaching at the Food Banks daily. A local study of Hendon Ward ('Local Health' Public Health England, 2020) identified that 42.8% of older people in the area live alone 13.2% of people are living in overcrowded housing. Long-term unemployment in Hendon Ward is more than double the rate for Sunderland (18.1% compared to 8.7%) and almost 6 times higher than England's long-term unemployment rate of 3.2%. Prevalence of children who are overweight in Hendon is reported as 30.3% (Sunderland 24%, England 22.6%), whilst prevalence of obesity amongst children is 29.3% in Hendon. There were 210 teenage mothers who gave birth (LTLA 2021). FISCUS has worked with and supported 69 young teenage mothers and their children this year alone. A high majority of teen mothers and expectant teen mothers to be are referred from other voluntary and statutory agencies. Life expectancy at birth for Males born in Hendon is 69.7 years compared to 77.1 years in Sunderland and 79.7 years in England (ONS, 2020).

Nationally, Trussell Trust Food banks in the food charity network provided over 3 million (3,121,404) emergency food parcels between 1 April 2023 and 31 March 2024.

Of these, 37% were for children aged 0-16 years increasing to 46% for children and young people aged 0-24 years. People in poor health are more at risk of needing support and are turning to foodbanks for help. As well as the problems with the benefit system that they experience, people on benefits – especially disabled people, often face extra costs, including higher housing, heating, utilities and even transport costs, which can put them at increased risk of needing to use a food bank.

Much of the housing stock in Hendon is let privately and is old Victorian and Edwardian property that lacks decent insulation or repair. Left Behind: Understanding Communities on the Edge (OCSI/Local

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Trust Report 2019) identified 225 'Left Behind' wards in England; Hendon was one of 8 wards identified as being 'left behind' in Sunderland. Such research suggests that places to meet, connectivity – both physical and digital – and an active, engaged community are vital to secure better social and economic outcomes for people living in deprived neighbourhoods. People in places which lack these features have higher rates of unemployment and child poverty, and their health is also worse than those living in other deprived areas. And the evidence is that they are falling further behind. The research argues that this adds up to these areas being some of the most left behind in the country.

Despite such statistics, our local community of Hendon has a determined community spirit and an increasing number of people volunteering in their communities. Such willingness of local people, volunteers and community organisations helping and supporting others continues to be a really positive and outstanding aspect of Hendon & East End and the wider communities of Sunderland.

Financial Review

Following COVID-19 pandemic into the cost-of-living crisis, 2023 maintained an upturn in our small charity's financial stability and growth. Our funding strategy developed for 2022-23 enabled FISCUS to continue and expand our advice, crisis and social inclusion work, supporting over 3000 people. Tudor Trust provided a fantastic 3-year grant commencing August 2022 and this was the final anchor needed to stabilise our charity in 2022, for 2023 and beyond. Virgin money foundation contributed to this stability with a fantastic funding award over 2 years. As community landlord, we continue to successfully encourage other community partners to work alongside FISCUS at the Coop Centre. Such organisations benefit from low-cost rents and vibrant community space, that in turn helps us to sustain and fund the Coop Centre – although costs have greatly increased this past year.

The net movement in funds was (£10,860) at the end of 2023. We have continued to maintain a tight rein on spending and we ended the financial year in a good, stable financial position. FISCUS commenced 2024 financial year with total funds available of £328,341 which includes designated reserves of £178,725 (relating to capital/fixed assets of the Co-op Centre premises, fixtures & fittings and our community van) and general unrestricted reserve funds of £31,236. Our restricted funds of £118,380 are further supported by a government backed Covid-19 Bounce Back Loan (originally £50,000) which remains unspent and supports cash flow, the Charity's bank balance and provides ongoing stability.

During 2023, we have worked hard to cement the building blocks of our core work – our advice and crisis provision and towards the end of the year, Sunderland Foodbank increased our funding to enable us to employ 2 full-time Advice & Crisis staff. We have also evidenced the breadth and scope of this work which resulted in a 5-year application to the national Improving Lives Through Advice (ILTA) programme.

Good governance and management, quality staff and volunteers and identification of longer-term funding opportunities aligned to our aims and objectives and to our existing and new ways of working, remain the key to the resilience and financial stability of the charity. Advice & Crisis work remains our priority. During 2023 we undertook surveys, community meetings and listened to our service users, our volunteers, staff and partners to identify needs and priorities.

FISCUS ended 2023 financial year with £209,961 unrestricted reserves of the charity and a further £118,380 is restricted funds to be spent in accordance with our funding agreements. During 2023, the charity received a total income of £273,501 and the charity's revenue expended was £284,361. The balance carried forward as at December 31st 2023, was £328,341 of which £178,725 related to the Coop Centre building, fixtures & fittings, motor vehicles, and general reserves of £31,236.

The main sources of funding for FISCUS during 2023 included: The Tudor Trust, Sunderland Foodbank (DCP), Newcastle Foodbank, Virgin Money Foundation and Nationwide Foundation. We would also like to mention the continued vital support that we received and Sunderland Council Household Support Fund and the valuable range of smaller charitable grants and personal crisis donations from supporters and members of the public.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

We aim to continue to develop our physical environment and community spaces to connect at the Co-op Centre. Many new and emerging ideas and opportunities present themselves for the years ahead. We will endeavour to raise the necessary grant income as well as exploring social investment and the generating of further trading income to secure our Charity, our premises and our crisis services for the future years to come.

Reserves Policy

The purpose of the Operating Reserves Policy is to ensure the achievement and stability of the mission, aims, objectives and activities of FISCUS (The Charitable Company). The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

The Trustees aim to hold unrestricted reserves of a minimum £30,000 (reviewed annually) to maintain the financial stability and cash flow of the Charity ensuring financial resilience in case of unforeseen emergencies, in case of the need to cash flow short-term deficits where funding is paid in arrears or delayed; and to ensure the continued running of the charity where core or essential funding is lost.

Restricted balances are held for the purposes of specific projects/activities at the year end and do not form part of the reserves policy other than to spend the funding in accordance with the funders requirements and restrictions.

The Reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of The Charitable Company that any Operating Reserves to be used are replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in line with the Memorandums and Articles of Association and Financial Management & Procedures Policy.

FISCUS unrestricted cash reserves (as at 31/12/23) = £31,236.

Plans for 2024 - the year ahead:

FISCUS has delivered advice and crisis support for over 18 years since 2005 in Hendon and across the City of Sunderland. For the year ahead we aim to strengthen and widen our advice and crisis services by securing longer-term core and project revenue streams.

We aim to continue our successful partnership work with Sunderland Food Bank – an initiative by Durham Christian Partnership (DCP). We work closely with Sunderland community foodbanks where we outreach to ensure services are accessible, appropriate and as safe as possible for staff, volunteers and service users. We continue to explore new partnerships and opportunities. The importance of good physical and mental well-being remains a priority for our staff, for our volunteers and for our service users alike.

Our strategic goals for the charity have been reviewed by our Board of Trustees:

1. Help individuals & families through hardship and crisis to alleviate poverty
2. Ensure no child goes without essentials to reduce and alleviate child poverty
3. Create and develop further community spaces for well-being and space to connect
4. Develop and increase our sustainable recycle and reuse projects
5. Foster diversity, equality and inclusion across our work and our communities

We will achieve the above goals by continuing to further develop all areas of our advice and crisis work, our recycle and reuse projects and our support for teen and young parents. We will ensure we promote equality, diversity and inclusion and access to opportunities among our staff, volunteers, service users, partners and the wider community at all times.

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Our Delivery Priorities for the coming year include:

Staffing

- 1. Increase our Advice & Crisis staffing, resources and reach***
- 2. Home grow specialist apprentices to support our development***

Funding for 2024

- 1. Update our Funding Strategy***
- 2. Explore blended funding opportunities including social investment***
- 3. Identify and secure funds to develop our social inclusion and community provision***
- 4. Secure longer-term funds supporting stability of our charity and staff resources***

Coop Centre

- 1. Increase and expand our community and communal spaces for FISCUS and our community partners to support those most vulnerable and the wider community***
- 2. Improve the connectivity and ICT and internet capacity and increase digital inclusion***
- 3. Identify funding to undertake repairs internally and externally***
- 4. Complete community consultation and plans for a new community café and kitchen***

FISCUS NORTH LIMITED (BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Responsibilities of the trustees

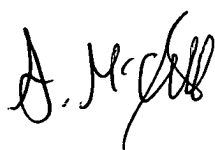
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming and outgoing resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the board:



Mr. A. McGill
Chair and Trustee

Date: 12/08/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

FISCUS NORTH LIMITED (BY GUARANTEE)

I report to the trustees on my examination of the financial statements of Fiscus North Limited (by guarantee) ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A. Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 12/08/24

FISCUS NORTH LIMITED (BY GUARANTEE)

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income Resources					
Donations and legacies	4	39	16,769	16,808	29,111
Charitable activities	5	44,778	157,856	202,634	257,224
Other trading activities	6	-	125	125	242
Investment Income	7	53,934	-	53,934	53,111
Total Incoming Resources		98,751	174,750	273,501	339,688
Resources Expended					
Charitable activities	8	97,920	182,973	280,893	248,140
Other expenditure	9	3,468	-	3,468	2,766
Total Resources Expended		101,388	182,973	284,361	250,906
Net Incoming/(Outgoing) Resources		(2,637)	(8,223)	(10,860)	88,782
Transfer between Funds		(4)	4	-	-
Net Movement in Funds		(2,641)	(8,219)	(10,860)	88,782
Total Funds Brought Forward		212,602	126,599	339,201	250,419
Total Funds Carried Forward		209,961	118,380	328,341	339,201

The statement of financial activities includes all gains and losses recognised in the year.
All income and activities derive from continuing activities.

The notes on pages 22 to 35 form part of these financial statements.

FISCUS NORTH LIMITED (BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Note	£	2023 £	2022 £
Fixed Assets				
Tangible Assets	12		63,639	68,126
Investments	13		115,086	115,086
			<u>178,725</u>	<u>183,212</u>
Current Assets				
Debtors	14	55,833		20,630
Cash at bank and in hand		152,935		204,979
		<u>208,768</u>		<u>225,609</u>
Creditors: amounts falling due within one year	15	(19,967)		(24,872)
Net Current Assets			<u>188,801</u>	<u>200,737</u>
Total assets less current liabilities			<u>367,526</u>	<u>383,949</u>
Creditors: amounts falling due after more than one year	16		(39,185)	(44,748)
Net Assets			<u>328,341</u>	<u>339,201</u>
Funds of the Charity	19			
Restricted funds			118,380	126,599
Unrestricted funds			209,961	212,602
Total Funds			<u>328,341</u>	<u>339,201</u>

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

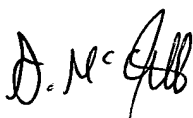
Trustees responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with Charities SORP (FRS102).

These unaudited financial statements were approved by the trustees on 12/08/2024 and are signed on their behalf by:



Mr. A McGill
Trustee

Company number 05653946

The notes on pages 22 to 35 form part of these financial statements.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a private company limited by guarantee, registered in England and Wales, and a registered charity in England and Wales. The address of the registered office is Co-op Centre, Whitehouse Road, Hendon, Sunderland, SR2 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006 as applicable to companies subject to the small companies regime.

Fiscus North Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3. Accounting Policies (continued)

Incoming resources

Income is recognised when the charitable company is entitled to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Grant income from government and other entities is recognised when the charitable company is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount is not deferred under the accruals basis.

Interest on funds held on deposit is included when receivable and the amount can be measured with reliability by the charity, this is normally upon notification of interest paid or payable by the bank.

Resources expended

All expenditure is accounted for on an accrual's basis. Grants are charged in the year the trustees authorised payment.

Grants payable are in line with charitable company's objects and activities. Grants and donations are made only to other organisations with similar objects or directly to beneficiaries.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduced to expense over the lease term, on a straight-line basis.

Lease income is recognised in profit or loss on a straight-line basis over the lease term. The aggregate cost of lease incentives is recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

Tangible fixed assets

All assets are capitalised and valued at historic cost.

Depreciation has not been charged on property as the anticipated residual value of the land is anticipated to be at least equal to the cost of the mixed use element.

Depreciation is charged on fixtures and fittings over their expected useful lives of 10 years.

Investments

Investments are the purchase of an investment property.

The property has been initially measured at cost and subsequently at fair value at the balance sheet date.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3. Accounting Policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

The company operates a defined contribution pension scheme covering its employees. The scheme funds are administered by trustees and the assets of the scheme are held separately from those of the company. The pension costs charged against profits represents the amount of the contributions payable to the scheme in respect of the accounting period.

4. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Tolent	-	-	-	1,500
Other	39	16,769	16,808	27,611
	<u>39</u>	<u>16,769</u>	<u>16,808</u>	<u>29,111</u>

In the previous year, donations and legacies of £779 were unrestricted and £28,332 were restricted.

5. Charitable Activities & Services

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grants / Fees:				
TNL COL Fund	18,681	-	18,681	-
Sunderland CC Household Support Fund	-	5,000	5,000	-
Greggs Foundation – received	-	-	-	19,902
Greggs Foundation – received	-	-	-	190
Sherburn House relief grant – received	-	-	-	600
The Joicey Trust	-	1,200	1,200	-
COL Household Support Sunderland CC	-	4,000	4,000	-
CDCF Grant – received	1,947	-	1,947	824
Advice in Warm Spaces	7,500	-	7,500	2,500
Enhanced Winter Offer	-	-	-	9,800
Virgin Money Foundation	-	14,935	14,935	17,922
DIDYMUS	-	-	-	3,360
Nationwide Community Grants	-	-	-	49,958
St Martins in the field	-	-	-	500
SESF	-	-	-	30,000
Tudor Trust	-	50,000	50,000	52,000
Community Opportunities	-	-	-	2,484
Sir James Knott Trust	-	-	-	9,000

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

HMRC BBL interest Grant	-	-	-	1,348
DWP Kickstart Scheme	-	-	-	13,642
Newcastle Foodbank	-	39,721	39,721	26,194
DCP – Sunderland Foodbank - Fees	-	40,000	40,000	13,000
Sunderland Bangladesh Centre	-	-	-	4,000
Lived Experiences	-	-	-	-
Undisclosed donor	16,650	-	16,650	-
Newcastle Building Society	-	3,000	3,000	-
	<u>44,778</u>	<u>157,856</u>	<u>202,634</u>	<u>257,224</u>

In the previous year, income of £19,835 was unrestricted and £237,389 was restricted.

6. Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Other income	-	125	125	242

In the previous year, income of £197 was unrestricted and £45 was restricted.

7. Investment Income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Rental Income	53,934	-	53,934	53,111

All income in the previous year was unrestricted.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Project costs	3,705	9,737	13,442	16,860
Wages and Salaries	20,892	162,701	183,593	159,448
Rates	3,095	-	3,095	2,841
Insurance	3,118	400	3,518	3,315
Repairs and Maintenance	31,032	1,213	32,245	23,069
Light and Heat	10,472	-	10,472	8,535
Motor expenses, travel and subsistence	665	2,262	2,927	3,598
Telephone, postage and stationery	10,217	528	10,745	11,348
Equipment and computer costs	760	1,291	2,051	202
Staff training	-	1,075	1,075	3,091
Sundry and cleaning expenses	469	747	1,216	1,844
Subscriptions	3,133	244	3,377	3,786
Bank charges	521	-	521	410
Loan Interest	1,193	-	1,193	2,088
Legal and professional	2,611	2,775	5,386	1,520
Depreciation charges	6,037	-	6,037	5,882
Staff wellbeing – away day	-	-	-	303
	<u>97,920</u>	<u>182,973</u>	<u>280,893</u>	<u>248,140</u>

In the previous year, expenditure of £105,165 was unrestricted and £142,975 was restricted.

9. Other Expenditure

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Accountancy and Independent exam fees	<u>3,468</u>	<u>-</u>	<u>3,468</u>	<u>2,766</u>

All expenditure in the previous year was unrestricted.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

10. Wages & Salaries

	2023	2022
	£	£
Gross wages and salaries	171,867	150,090
Employers national insurance cost	9,866	8,446
Pension costs	1,860	912
	<u>183,593</u>	<u>159,448</u>

The trustees received no remuneration in the current or preceding year – unrestricted expenditure in the current year amounted to £20,892 (2022: £47,415) and restricted expenditure to £162,701 (2022: £112,033).

The average number of full time equivalent employees in the year

	2023	2022
Charitable activities	<u>6</u>	<u>5</u>

11. Taxation

The charitable company is exempt from taxation under Section 466 of the Income and Corporation Taxes Act 2010.

12. Tangible Assets

	Property	Fixtures and fittings £	Motor Vehicles £	Total £
Cost				
At 1 January 2023	37,501	20,577	19,156	77,234
Additions	-	1,550	-	1,550
At 31 December 2023	<u>37,501</u>	<u>22,127</u>	<u>19,156</u>	<u>78,784</u>
Depreciation				
At 1 January 2023	-	5,277	3,831	9,108
Charge for the year	-	2,206	3,831	6,037
Disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>7,483</u>	<u>7,662</u>	<u>15,145</u>
Carrying amount				
At 31 December 2023	<u>37,501</u>	<u>14,644</u>	<u>11,494</u>	<u>63,639</u>
At 31 December 2022	<u>37,501</u>	<u>15,300</u>	<u>15,325</u>	<u>68,126</u>

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13. Investments

	2023	2022
	£	£
At 1 January 2023	115,086	115,086
Additions to investments at cost	-	-
Gain/(loss) on revaluation	-	-
At 31 December 2023	<u>115,086</u>	<u>115,086</u>

Investments at cost comprised

	2023	2022
	£	£
Investment Properties	<u>115,086</u>	<u>115,086</u>

14. Debtors

	2023	2022
	£	£
Accrued income	53,216	18,587
Prepayments	<u>2,617</u>	<u>2,043</u>
	<u>55,833</u>	<u>20,630</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loan	5,577	5,440
Other creditors	367	370
Deferred income	8,780	-
Accruals	<u>5,243</u>	<u>19,062</u>
	<u>19,967</u>	<u>24,872</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loan	<u>39,185</u>	<u>44,748</u>
	<u>39,185</u>	<u>44,748</u>

17. Related Party Transactions

There were no related party transactions during the current and preceding years.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between funds

	Restricted Reserves	General Reserves	Designated Reserves	2023 Total Funds
	£	£	£	£
Tangible assets			63,639	63,639
Investments			115,086	115,086
Current assets	118,747	90,021	-	208,768
Current liabilities	(367)	(19,600)	-	(19,967)
Long term liabilities		(39,185)	-	(39,185)
	<u>118,380</u>	<u>31,236</u>	<u>178,725</u>	<u>328,341</u>
	Restricted Reserves	General Reserves	Designated Reserves	2022 Total Funds
	£	£	£	£
Tangible assets	-	-	68,126	68,126
Investments	-	-	115,086	115,086
Current assets	127,029	98,580	-	225,609
Current liabilities	(430)	(24,442)	-	(24,872)
Long term liabilities	-	(44,748)	-	(44,748)
	<u>126,599</u>	<u>29,390</u>	<u>183,212</u>	<u>339,201</u>

FISCUS NORTH LIMITED (BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

19. Funds of the Charity

	Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Gain/ (Loss)	Balance 31.12.23 £
Unrestricted funds						
General funds						
Accumulated surplus	29,390	98,751	(95,351)	(1,554)	-	31,236
Designated funds						
Tangible asset reserve	68,126		(6,037)	1,550	-	63,639
Investment property reserve	115,086	-	-	-	-	115,086
Total unrestricted funds	212,602	98,751	(101,388)	(4)	-	209,961

	Balance 01.01.22 £	Income £	Expenditure £	Transfers £	Gain/ (Loss)	Balance 31.12.22 £
Unrestricted funds						
General funds						
Accumulated surplus	57,689	73,922	(102,049)	(172)	-	29,390
Designated funds						
Tangible asset reserve	48,162	-	(5,882)	25,846	-	68,126
Investment property reserve	115,086	-	-	-	-	115,086
Total unrestricted funds	220,937	73,922	(107,931)	25,674	-	212,602

The accumulated surplus is available for the charitable company to use for the purposes of the charitable company without restriction.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Funds of the Charity (continued)

	Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Balance 31.12.23 £
Restricted funds					
Bundles for babies	134	-	(141)	7	-
Fundraiser (Food van)	1,437	-	(962)	-	475
Tolent	619	-	(619)	-	-
DIDYMUS	1,697	-	(1,669)	-	28
Greggs Foundation	8,392	-	(8,392)	-	-
DCP - Sunderland Foodbank	-	40,000	(29,335)	-	10,665
Crisis Donations	702	2,349	(1,467)	-	1,584
Postcode Local Trust	3	-	-	(3)	-
Tudor Trust	28,749	50,000	(47,904)	-	30,845
SESF Community Fund	14,932	-	(14,932)	-	-
Co-op Local Community Fund	358	-	(358)	-	-
Enhanced Winter Offer	2,587	-	(2,587)	-	-
Newcastle Food bank	749	39,064	(39,568)	-	245
Xmas Appeal	1,347	3,068	(2,877)	-	1,538
Virgin Money Foundation	14,935	14,935	(18,680)	-	11,190
Nationwide Community Grants	49,958	-	(10,761)	-	39,197
The Joicey Trust	-	1,200	(525)	-	675
COL Household Support	-	4,000	(319)	-	3,681
Sunderland CC	-	3,000	(1,374)	-	1,626
Newcastle Building Society	-	12,134	(503)	-	11,631
Fundraiser #2	-	5,000	-	-	5,000
Sunderland CC Household Support Fund	-	5,000	-	-	5,000
Total restricted funds	126,599	174,750	(182,973)	4	118,380

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Funds of the Charity (continued)

	Balance 01.01.22 £	Income £	Expenditure £	Transfers £	Balance 31.12.22 £
Restricted funds					
Kickstart Scheme 1	-	7,663	(7,675)	12	-
Kickstart Scheme 2	-	5,979	(5,985)	6	-
My Sisters Kitchen	605	-	(605)	-	-
Bundles for babies	664	700	(1,230)	-	134
Fundraiser (Food van)	-	22,082	(1,489)	(19,156)	1,437
Tolent	-	1,500	(881)	-	619
DIDYMUS	-	3,360	(1,663)	-	1,697
National lottery "BOGOF"					
Covid support	9,491	-	(2,850)	(6,641)	-
Greggs Foundation	-	19,902	(11,510)	-	8,392
Greggs Foundation	-	190	(190)	-	-
DCP - Sunderland Foodbank	5,889	13,000	(18,992)	103	-
ASDA Foundation	94	-	(94)	-	-
Crisis Donations	1,542	1,350	(2,190)	-	702
Postcode Local Trust	8,360	-	(8,357)	-	3
Tudor Trust	-	52,000	(23,251)	-	28,749
CRF	-	2,484	(2,486)	2	-
SESF Community Fund	-	30,000	(15,068)	-	14,932
Co-op Local Community Fund	1,486	-	(1,128)	-	358
Enhanced Winter Offer	1,351	9,800	(8,564)	-	2,587
Newcastle Food bank	-	26,852	(26,103)	-	749
Xmas Appeal	-	2,087	(740)	-	1,347
Virgin Money Foundation	-	14,935	-	-	14,935
Nationwide Community Grants	-	49,958	-	-	49,958
St Martin's in the field	-	500	(500)	-	-
Sherburn House / CDCF	-	1,424	(1,424)	-	-
Total restricted funds	29,482	265,766	(142,975)	(25,674)	126,599

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Funds of the Charity (continued)

Kickstart Scheme was a government backed COVID-19 scheme enabling FISCUS to employ and train 2 young people to help with the additional workload during the pandemic.

My Sisters' Kitchen (MSK) was a project developed by FISCUS, which, after 6 years, we established as an independent social enterprise via a new Community Interest Company. MSK has since raised the funds to employ a full-time Managing Director & Trainer and has gone from strength to strength. Working in partnership with FISCUS, MSK base remains at the Coop Centre.

Sherburn House CDCF and Greggs Foundation crisis funding available for adults, children and families experiencing extreme hardship and crisis.

Bundles for Babies is Sunderland's first Baby Bank, established by FISCUS in 2016, providing clothing, equipment and essentials for babies and children in poverty to ensure no child goes without.

Fundraiser #1 Spacehive was a Crowd Fundraiser which successfully raised funds to purchase an electric van and support our crisis and advice work at FISCUS.

Tolent is a construction company who chose FISCUS as a beneficiary of their social value causes which enables grants to be made to charitable causes and we were generously donated £1500 towards our clothes bank and crisis work from this local company.

Didymus provided funds to support 'My Sister's Garden' Project, our new, safe outdoor social gardening allotment and vibrant social outdoor community space where people can grow their skills, make new friends and grow and cook food together.

National lottery "BOGOF" Covid support provided support in the pandemic to enable us to upgrade and develop our kitchen to a commercial kitchen and training space.

Greggs Foundation provided grant core funding to support our Finance Officers' post for one year in addition to providing additional much needed funds towards our increasing electricity costs at the Co-op Centre.

Durham Christian Partnership (DCP) run Sunderland Foodbank and have partnered with FISCUS to deliver 'More Than Food' support to people who use and rely on foodbanks in Sunderland. DCP provides grant funding from the Trussell Trust to which it is affiliated. The funding enables FISCUS to employ experienced Welfare Benefit & Crisis Advice staff who work across Community Foodbanks in Sunderland to ensure people can resolve their financial hardship and access their rightful benefits entitlements, reduce their debt and have access to food and other crisis items.

Asda Foundation provided funding towards our Bundles for Babies Baby Bank and crisis work via their Green Tokens scheme where members of the public vote for charitable causes for Asda to support.

Crisis Donations are generously provided by the general public and occasionally, by organisations and small businesses. The Sister's of Mercy, Oaklea Convent and the women's groups that they facilitate have been very generous donators to our crisis funds once again, throughout the year. This makes a huge difference to our customers facing hardship and poverty as we are able to fund items that are not usually donated such as shopping vouchers, new clothing & underwear, safety equipment, warm blankets, hot water bottles and presents for children and older people who would otherwise go without throughout the year and at Christmas.

Postcode Local Trust funded a co-produced, accessible, community garden space and various outdoor well-being activities for women survivors of domestic abuse struggling with mental health issues. It also enabled us to employ a qualified Social Welfare Community Worker, fund garden tools and plants.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Funds of the Charity (continued)

Tudor Trust provided a grant over three years to support the salary of FISCUS CEO to enable FISCUS to have more financial stability and enable the CEO to focus on developing and delivering the core advice and crisis work and develop new initiatives.

CRF was a government grant that enabled FISCUS to employ a member of staff to support our work over three months.

SESF was a social investment grant award made by Social Investment Business and supported by Big Issue Invest to support the sustainability and development of our charity.

Coop Local Community Fund supported our community garden providing a safe space for our service users, staff, volunteers and wider community to meet and enjoy the outdoor space.

Enhanced Winter Offer funds were provided by Sunderland City Council to support our crisis work and to enable us to purchase essentials such as clothing, toiletries and cleaning items to provide to people experiencing hardship in Sunderland.

Newcastle Foodbank provide grant funding to FISCUS from Trussell Trust to enable FISCUS to employ a full-time experienced Advice & Crisis Worker who provides outreach advice and crisis support across Community foodbanks in Newcastle.

Xmas Appeal is money provided by individuals, organisations and businesses to support the purchase of Christmas presents for children, young people and those who would otherwise go without during the festive period.

Virgin Money Foundation provided a two-year grant to fund an experienced Social Welfare Worker to enable FISCUS to maintain, improve and expand our current crisis services, especially our expanding Sunderland Clothes Bank.

Nationwide Community Grants provided a one-year grant to enable us to develop Sunderland Young Mummies Home Economics Project by employing a new dedicated Advice & Advocacy Worker to support teenage expectant and new mothers in Sunderland to gain independent living skills and access to advice and support.

St Martins in the Fields provides funds to support people who are homeless in particular our service users who are being supported into their new home and need help with the first months rent and deposit.

The Joicey Trust provided funding towards the employment of a Social Welfare Trainee/Apprentice.

COL Household Support Funds were provided by Sunderland City Council to support our crisis work and to enable us to purchase essentials such as clothing, toiletries and cleaning items to provide to people experiencing hardship in Sunderland

Newcastle Building Society provided funding via the Community Foundation Tyne & Wear towards our advice and crisis work which part-funded one of our Social Welfare Trainees/Apprentices.

The National Lottery Fund Community Cost of Living Fund provided an emergency fund to support FISCUS and other community and voluntary, not-for-profit organisations who were affected by the cost-of-living crisis. The funding enabled FISCUS to continue and expand our crisis work until March 2024.

FISCUS NORTH LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Fundraiser #2 Spacehive S.A.F.E was a Crowd Fundraiser which successfully raised funds to support our Warm Welcome Space and our crisis, advice and community work delivered at the Coop Centre. The funds also enabled us to purchase a new shipping container for our recycling projects.

Sunderland City Council Household Support Fund 4 was provided by Sunderland City Council to support people in crisis with insufficient money to buy essentials that they need.

20. Company Limited by Guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound-up, for the payments of the debts, liabilities, and the cost of winding up not exceeding £1 per member.