

## **Trustees' Annual Report for the period**

**From Period start date: 01 August 2020 To: 31 July 2021 Period end date**

**Charity name: THE SPARKLE ACADEMY**

**Charity registration number: 1151655**

### **Objectives and Activities**

What the charity does: To promote close co-operation and communication between parents, teachers and the community to study and discuss matters of mutual interest relating to the education and welfare of pupils to engage in activities which support and advance the education of pupils attending school and wellbeing Our activities now include supporting the other schools

**Who the charity helps:** Children/young People.

**How the charity helps: Provides Other Finance**

Provides Services

General Charitable Purposes

Education/training

The Prevention or Relief of Poverty

**Where the charity operates:** Cornwall.

### **TAR**

The Covid Pandemic changed the lives of many. The Sparkle Academy were able to set up a food delivery service and a crisis service during this time. We were able to bring food and supplies including PPE to the families and community we support and to essential services. We provided handwashing equipment, PPE, gels, masks, and a medication delivery service.

We are so proud of all of the volunteers who selflessly gave their time to support so many people in need. We delivered educational activity packs and supplied computers to those children who couldn't afford one to continue their education online. We were able to contact previous supports such as builders' merchants to give face masks and protective clothing to medical staff who we yet to receive them.

We sadly lost a trustee and volunteers to covid. They leave a beautiful legacy of support and care to all of those that they supported over the years. We will never forget you and will be eternally grateful.

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31th July**  
**2021**

	Notes	Restricted funds £	Unrestricted funds £	<b>Total 2021 £</b>	Total 2020 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations	2	0	14,151	<b>14,151</b>	18,698
Restricted Grants	2	62,195	0	<b>62,195</b>	2,500
Fundraising Income	2	0	15,968	<b>15,968</b>	42,419
<b>Total incoming resources</b>		<b>62,195</b>	<b>30,119</b>	<b>92,314</b>	63,617
<b>Resources expended</b>					
Cost of generating funds	3	41,681	21,419	<b>63,101</b>	40157
Governance costs	4	21467.49	11,174	<b>32,642</b>	23198
<b>Total resources expended</b>		<b>63,149</b>	<b>32,594</b>	<b>95,742</b>	63,355
<b>Net (outgoing)/incoming resources for the year/net (expenditure)/income for the year</b>		<b>-954</b>	<b>-2,474</b>	<b>-3,428</b>	31006
Total funds brought forward		31821	-5290	<b>26531</b>	-4475
<b>Total funds carried forward</b>		<b>30,867</b>	<b>-7,764</b>	<b>23,103</b>	26531

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31th July 2021**

		2021	2020
		£	£
	<i>Notes</i>		
<b>Fixed assets</b>	8	14,052	-
<b>Current assets</b>			
Cash at bank		5,125	792
Cash in hand		4,674	879
Prepayments		1,054	0
		<u>10,852</u>	<u>1671</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>0</u>	<u>312</u>
<b>Net current assets</b>		<u>10,852</u>	<u>1359</u>
Total assets less current liabilities		<b>24,904</b>	<b>27431</b>
Accruals and deferred income	7	-1800	-900
<b>Net assets</b>		<u><b>23,104</b></u>	<u><b>26531</b></u>
<b>Funds</b>	9		
Restricted funds		31204.53	31623
Unrestricted funds		<u>-8,101</u>	<u>-5092</u>
<b>Total funds</b>		<u><b>23,103</b></u>	<u><b>26531</b></u>

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31th July 2021

#### 2 DONATIONS

	Restricted funds	Unrestricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
General donations	0	14,151	<b>14,151</b>	29,360
Fundraising income	0	15,968	<b>15,968</b>	17,415
Restricted Grants	62,195	0	<b>62,195</b>	79,452
	<u>62,195</u>	<u>30,119</u>	<u><b>92,314</b></u>	<u>126,227</u>

#### 3 COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds	Unrestricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Charitable Spending	38,742	15,063	<b>53,804</b>	6,580
Fundraising & promotions	571	6,357	<b>6,927</b>	0
Therapy Costs	<u>2,369</u>	<u>0</u>	<u><b>2,369</b></u>	<u>66,902</u>
	<u>41,681</u>	<u>21,419</u>	<u><b>63,101</b></u>	<u>73,482</u>

#### 4 GOVERNANCE COSTS

	Restricted funds	Unrestricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Accountancy and bookkeeping	0	1,699	<b>1,699</b>	900
General Administrative Costs	<u>21467</u>	<u>9,475</u>	<u><b>30,943</b></u>	<u>20,839</u>
	<u>21467</u>	<u>11,174</u>	<u><b>32,642</b></u>	<u>21,739</u>

## 5 NET INCOME

None of the trustees (or any persons connected with them) received expenses during the year and no remuneration was paid to trustees (or any persons connected with them) as workshop leaders.

During the year, no Trustees received any benefits in kind.

## 6 STAFF COSTS

The charity has no employees other than the Trustees, who did not receive any remuneration.

No employee received remuneration amounting to more than £60,000 in the year.

## 7 CREDITORS

	2021	2020
	£	£
Trade creditors	0	312
Accruals and deferred income	1800	900
	<u>1,800</u>	<u>1,212</u>

## 10 DEBTORS

	2021	2020
	£	£
Trade Debtors	0	0
Prepayments	1,054	0
	<u>1,054</u>	<u>0</u>

## 8 TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles (Restricted)	Motor Vehicles (Unrestricted)	Computer Equipment (Restricted)	Total
	£	£	£	£	£
<b>Cost</b>					
At 31st July 2020	0	29,299	0	522	<b>29,821</b>
Additions	0	0	11,100	0	<b>0</b>
Disposals	0	-24,999	0	0	<b>-24,999</b>
As at 31st July 2021	<u>0</u>	<u>4,300</u>	<u>11,100</u>	<u>522</u>	<u><b>4,822</b></u>
<b>Depreciation</b>					
At 31st July 2020	0	3,662	0	86	<b>3,748</b>
Charge for the year	0	-2,050	0	172	<b>-1,878</b>
As at 31st July 2021	<u>0</u>	<u>1,612</u>	<u>0</u>	<u>258</u>	<u><b>1,870</b></u>
<b>Net book value</b>					
At 31st July 2020	<u>0</u>	<u>25,637</u>	<u>0</u>	<u>436</u>	<u><b>26,073</b></u>
As at 31st July 2021	<u>0</u>	<u>2,688</u>	<u>11,100</u>	<u>264</u>	<u><b>14,052</b></u>

## 9 STATEMENT OF FUNDS

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
General fund	-5,541	30,119	41,980	<b>-17,401</b>
Restricted funds	<u>32,072</u>	<u>62,195</u>	<u>66,014.35</u>	<u><b>28,253</b></u>
Total of funds	<u><b>26,531</b></u>	<u><b>92,314</b></u>	<u><b>107,994</b></u>	<u><b>10,851</b></u>

### Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total 2021	Total 2020
	£	£	£	£
Fixed assets	2,952	11,100	<b>14,052</b>	26,073
Current assets	28,253	-17,401	<b>10,851</b>	26,531
Current liabilities	<u>0</u>	<u>1,800</u>	<u><b>1,800</b></u>	<u>-1,212</u>
	<u>31,205</u>	<u>-8,101</u>	<u><b>23,103</b></u>	<u>51,392</u>

## **Independent Examiner's Report to the Trustees The Sparkle Academy**

We report on the accounts of the Charity for the year ended 31<sup>st</sup> July 2021, which are set out in pages 4 & 5.

### **Respective responsibilities of trustees and examiner.**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 ( The 2011 Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and an examination of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts provide a true and fair view and the report is limited to these matters set out below.

### **Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect, the requirements:-
  - a) to keep accounting records in accordance with section 130 of the 2011 Act , and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.