

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

Report and Financial Statements

Year Ended: 31 March 2021

Charity Number: 1151651

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IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2021

Charity Number 1151651

Trustees Dr Namdar BAGHAEI-YAZDI
Dr Ali VAZIR
Dr K ASHKAN

Address Flat 400, Clive Court, Maida Vale, London W9 1SF

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

REPORT OF THE TRSTEES for the year ended 31 March 2021

The Trustees present their report and the accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charity and registered with the Charities Commission.

Achievements and Performance

The Iranian Medical Society in the UK (IMS) is the only registered charity in the UK with the aim of supporting the Persian speaking medical community in the UK.

Whilst over the years other groups have come and gone, appearing to have similar objectives, no other group or society can pride itself in spreading knowledge amongst the Iranian healthcare community for over 50 years.

The Iranian Medical Society is a charity in the UK that serves to provide opportunities to network at professional, social and cultural levels and help its members to develop both personally and professionally and achieve the highest professional and moral standards. In addition, the society serves to provide overseas aid to provide relief, and offer advice and support to the public, with particular reference to Iranian and Persian speaking community in the UK. Such charitable purposes are for the public benefit and are exclusively charitable according to the laws of England and Wales in all its aspects. In addition, we will welcome the endeavour to guide and support willing and enthusiastic members in various fields of medicine and most importantly to guide and support Iranian patients.

Due to COVID-19 pandemic and lockdown restrictions, no public lectures could be held during this period, but one online webinar on COVID-19 was offered to all members and the public by the members of the IMS Executive Committee.

Telephone and guidance for Farsi/ Persian-speaking patients were offered.

Career advice for trainees, medical students, and undergraduate medical students was provided.

The above event and activities have allowed the charity to deliver on its objectives.

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REPORT OF THE TRSTEES for the year ended 31 March 2021

Title: A Bugs Life- How plastic producing bacteria could save your life”

16th of November 2019

Anahita Dehbozorgi

BSc, MSc, PGDip in Human Nutrition and Dietetics

Inpatient Therapy Lead for cross site

Chelsea & Westminster and West Middlesex Hospitals

Chelsea & Westminster NHS Foundation Trust

Title: “Healthy Eating and Permanent Change for Weight Loss”

29th of February 2020

Dr. Amir H Sam

PhD, FRCP, SFHEA

Head of UG School of Medicine | Imperial College London

Consultant Physician & Endocrinologist | Hammersmith & Charing Cross Hospitals

Title: A Night of Persian Poetry and Setar

October 2019 announcement of the Shakib Family Elective Scholarship:

- Shakib Family Elective Scholarships made possible through the generous donation of Mr Kaveh Shakib, consultant maxillofacial surgeon and IMS member.
- The donation allows us to offer 2 scholarships per year, each for £500, to support medical and dental Persian speaking students in the UK to pursue their elective studies.
- Please see the link below for further information, selection process and applications:

<https://www.iranianmedicalsociety.org.uk/blank-page>

IMS Boat Part September 7th 2019, Festival pier

IMS Norouz Gala 21st of March 2020- cancelled due to lockdown for COVID-19 pandemic

Risk review

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Responsibilities of the trustees

It is the Trustees responsibility to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM
REPORT OF THE TRSTEES
for the year ended 31 March 2021

- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Dr Namdar BAGHAEI-YAZDI
Trustee

Date: 29 March 2022

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

	£
Income	43,403
Expenditure	<u>51,702</u>
Surplus / (Deficit) for the Year	(8,299)
Reserves Brought Forward	<u>15,386</u>
Reserves Carried Forward	<u>7,087</u>

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

BALANCE SHEET

As at 31.03.2021

Current Assets	£
Bank and Cash	7,087
Current Liabilities	<u>0</u>
Net Current Assets	<u>7,087</u>
Reserves	<u>7,087</u>

IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM

NOTES TO THE ACCOUNTS for the year ended 31 March 2021

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5. Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

- (i) Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts;
- (ii) Expenses incurred in relation to the provision of mentoring activities are accounted for as and when they are incurred.
- (iii) Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirements.

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NOTES TO THE ACCOUNTS for the year ended 31 March 2021 (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees

Neither the trustees, nor any persons connected with them, received any remuneration or benefits during the year.

**IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IRANIAN MEDICAL SOCIETY IN THE UNITED KINGDOM**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Warren FCA
Warren Clare Chartered Accountants
5-6 George Street, St Albans, Hertfordshire, AL3 4ER
Date: 29 March 2022