

REGISTERED COMPANY NUMBER: 08027504 (England and Wales)
REGISTERED CHARITY NUMBER: 1151644

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Shrewsbury Muslim Centre

Abacus tax Consultants Ltd
Chartered Accountants
The Colmore Building
20 Colmore Circus
Birmingham
West Midlands
B4 6AT

Contents of the Financial Statements
for the Year Ended 30 April 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To advance the Muslim religion for the benefit of the public through the holding of prayer meetings, lectures and public celebration of religious festivals;
- (b) To further or benefit the residents of Shrewsbury and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
- (c) To promote other such charitable purposes as the trustees may from time to time determine.

FINANCIAL REVIEW

Total incoming resources in the year amounted to £79,264 (2023: £73,027) with a net surplus of £12,422 (2023: £22,383 surplus) at the year end.

FUTURE PLANS

The organisation intends to carry on its core services of advancing Muslim religion for the benefit of the public through the holding of prayer meetings, lectures and public celebration of religious festivals, advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The charity plans to continue with its activities and provide additional services subject to obtaining further funding as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity was incorporated as a company limited by guarantee on 12 April 2012 and it was registered with the Charities Commission on 15 April 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08027504 (England and Wales)

Registered Charity number

1151644

Shrewsbury Muslim Centre

Report of the Trustees
for the Year Ended 30 April 2024

Registered office

SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Trustees

Muhammad A Rahman Trustee
Kabir Uddin Trustee
Sufu Miah Trustee
Ahmed Mustafa Trustee
Momen A Chowdhury Trustee

Company Secretary

Independent Examiner

Mr Monzur Sumon FCCA, ACA, CTA
Abacus tax Consultants Ltd
Chartered Accountants
The Colmore Building
20 Colmore Circus
Birmingham
West Midlands
B4 6AT

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:

Sufu Miah - Trustee

Independent examiner's report to the trustees of Shrewsbury Muslim Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Monzur Sumon FCCA, ACA, CTA

Abacus tax Consultants Ltd
Chartered Accountants
The Colmore Building
20 Colmore Circus
Birmingham
West Midlands
B4 6AT

16 October 2024

Shrewsbury Muslim Centre

Statement of Financial Activities
for the Year Ended 30 April 2024

		30.4.24 Unrestricted fund £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		73,864	67,627
Other trading activities	2	5,400	5,400
Total		<u>79,264</u>	<u>73,027</u>
 EXPENDITURE ON			
Raising funds	3	12,937	10,304
Charitable activities			
Education / Training		53,905	40,341
Total		<u>66,842</u>	<u>50,645</u>
 NET INCOME		12,422	22,382
 RECONCILIATION OF FUNDS			
Total funds brought forward		326,121	303,739
 TOTAL FUNDS CARRIED FORWARD		<u><u>338,543</u></u>	<u><u>326,121</u></u>

The notes form part of these financial statements

Shrewsbury Muslim Centre

Balance Sheet

30 April 2024

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
FIXED ASSETS			
Tangible assets	6	461,124	461,124
CURRENT ASSETS			
Debtors	7	-	239
Cash at bank		48,086	35,987
		<hr/> 48,086	<hr/> 36,226
CREDITORS			
Amounts falling due within one year	8	(7,457)	(5,678)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 40,629	<hr/> 30,548
TOTAL ASSETS LESS CURRENT LIABILITIES			
		501,753	491,672
CREDITORS			
Amounts falling due after more than one year	9	(163,210)	(165,551)
		<hr/>	<hr/>
NET ASSETS		<hr/> 338,543	<hr/> 326,121
FUNDS	11		
Unrestricted funds		338,543	326,121
TOTAL FUNDS		<hr/> 338,543	<hr/> 326,121

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Shrewsbury Muslim Centre

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:

Sufu Miah - Trustee

Kabir Uddin - Trustee

Muhammad A Rahman - Trustee

Ahmed Mustafa - Trustee

Momen A Chowdhury - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Rent receivable	5,400	5,400
	<u>5,400</u>	<u>5,400</u>

3. RAISING FUNDS

Raising donations and legacies

	30.4.24	30.4.23
	£	£
Support costs	12,937	10,304
	<u>12,937</u>	<u>10,304</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	67,627
Other trading activities	5,400
Total	<u>73,027</u>
EXPENDITURE ON	
Raising funds	10,304
Charitable activities	
Education / Training	40,341
Total	<u>50,645</u>
NET INCOME	22,382
RECONCILIATION OF FUNDS	
Total funds brought forward	303,739

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

326,121

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 May 2023 and 30 April 2024	456,968	4,156	461,124
NET BOOK VALUE			
At 30 April 2024	456,968	4,156	461,124
At 30 April 2023	456,968	4,156	461,124

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Prepayments	-	239

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Trade creditors	1,629	3,724
Other creditors	5,828	827
Accrued expenses	-	1,127
	7,457	5,678

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.24	30.4.23
	£	£
Bank loans (see note 10)	132,210	134,551
Other creditors	31,000	31,000
	<u>163,210</u>	<u>165,551</u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,210</u>	<u>134,551</u>

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	326,121	12,422	338,543
	<u>326,121</u>	<u>12,422</u>	<u>338,543</u>
TOTAL FUNDS	<u>326,121</u>	<u>12,422</u>	<u>338,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	79,264	(66,842)	12,422
	<u>79,264</u>	<u>(66,842)</u>	<u>12,422</u>
TOTAL FUNDS	<u>79,264</u>	<u>(66,842)</u>	<u>12,422</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	303,739	22,382	326,121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>303,739</u>	<u>22,382</u>	<u>326,121</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,027	(50,645)	22,382
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,027</u>	<u>(50,645)</u>	<u>22,382</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	303,739	34,804	338,543
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>303,739</u>	<u>34,804</u>	<u>338,543</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,291	(117,487)	34,804
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,291</u>	<u>(117,487)</u>	<u>34,804</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

13. COMPANY LIMITED BY GUARANTEE

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. The total number of such guarantees at 30 April 2024 was 5 (2023: 5).

Shrewsbury Muslim Centre

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	73,864	67,627
Other trading activities		
Rent receivable	5,400	5,400
Total incoming resources	79,264	73,027
EXPENDITURE		
Charitable activities		
Donation	27,208	18,776
Rates and water	1,153	1,304
Light and Heat	5,788	10,711
Repairs and maintenance	15,164	1,512
Insurance	2,507	2,567
Licence	180	-
Subscriptions	(36)	132
Telephone	349	297
Hosting	234	-
Equipment expensed	159	1,396
	52,706	36,695
Support costs		
Other		
Bank loan interest	11,348	8,645
Governance costs		
Accountancy fees	732	732
Bank Charges	857	927
Other legal & professional	1,199	3,646
	2,788	5,305
Total resources expended	66,842	50,645
Net income	12,422	22,382

This page does not form part of the statutory financial statements