

MOHI & CO
CHARTERED CERTIFIED ACCOUNTANTS

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CENTRE FOR ISLAMIC GUIDANCE

Unaudited financial statements

31 December 2021

CENTRE FOR ISLAMIC GUIDANCE

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CENTRE FOR ISLAMIC GUIDANCE

Directors and other information

Directors Mr Abul Barakat Monawar Hasan
Mr Abul Kamal Moudood Hasan
Mr. Abul Bayan Mohammad
Hasan

Company number 08326871

Registered office 255-259 Commercial Road
London
E1 2BT

Business address 255-259 Commercial Road
London
E1 2BT

Accountants Mohi & Co
98 Commercial Road
London
E1 1NU

CENTRE FOR ISLAMIC GUIDANCE

Directors report Year ended 31 December 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

Directors

The directors who served the company during the year were as follows:

Mr Abul Barakat Monawar Hasan
Mr Abul Kamal Moudood Hasan
Mr. Abul Bayan Mohammad Hasan

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 September 2022 and signed on behalf of the board by:



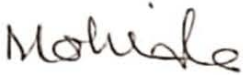
Mr Abul Barakat Monawar Hasan
Director

CENTRE FOR ISLAMIC GUIDANCE

Report to the board of directors on the preparation of the unaudited statutory financial statements of CENTRE FOR ISLAMIC GUIDANCE Year ended 31 December 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Mohi & Co
Chartered Certified Accountants

98 Commercial Road
London
E1 1NU

29 September 2022

CENTRE FOR ISLAMIC GUIDANCE

Statement of comprehensive income
Year ended 31 December 2021

	Note	2021 £	2020 £
Turnover		80,306	73,793
Cost of sales		-	-
Administrative expenses		(60,602)	(55,390)
Other operating income		-	5,000
Operating profit		19,704	23,403
Profit before taxation	4	19,704	23,403
Tax on profit		-	-
Profit for the financial year and total comprehensive income		19,704	23,403

All the activities of the company are from continuing operations.

Company registration number: 08326871

The notes on pages 8 to 11 form part of these financial statements.

CENTRE FOR ISLAMIC GUIDANCE

Statement of financial position

31 December 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	2,266		1,110	
			2,266		1,110
Current assets					
Cash at bank and in hand		61,030		42,482	
		61,030		42,482	
Creditors: amounts falling due within one year	6	(3,750)		(3,750)	
Net current assets			57,280		38,732
Total assets less current liabilities			59,546		39,842
Net assets			59,546		39,842
Capital and reserves					
Profit and loss account			59,546		39,842
Shareholders funds			59,546		39,842

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

CENTRE FOR ISLAMIC GUIDANCE

Statement of financial position (continued)
31 December 2021

These financial statements were approved by the board of directors and authorised for issue on 29 September 2022, and are signed on behalf of the board by:



Mr Abul Barakat Monawar Hasan
Director

The notes on pages 8 to 11 form part of these financial statements.

CENTRE FOR ISLAMIC GUIDANCE

Statement of changes in equity Year ended 31 December 2021

	Profit and loss account £	Total £
At 1 January 2020	16,439	16,439
Profit for the year	23,403	23,403
Total comprehensive income for the year	23,403	23,403
At 31 December 2020 and 1 January 2021	39,842	39,842
Profit for the year	19,704	19,704
Total comprehensive income for the year	19,704	19,704
At 31 December 2021	59,546	59,546

CENTRE FOR ISLAMIC GUIDANCE

Notes to the financial statements Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is 255-259 Commercial Road, London, E1 2BT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

CENTRE FOR ISLAMIC GUIDANCE

Notes to the financial statements (continued) **Year ended 31 December 2021**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the financial statements (continued)

Year ended 31 December 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	404	196

CENTRE FOR ISLAMIC GUIDANCE

Notes to the financial statements (continued) Year ended 31 December 2021

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2021	620	2,324	2,944
Additions	1,560	-	1,560
At 31 December 2021	2,180	2,324	4,504
Depreciation			
At 1 January 2021	386	1,448	1,834
Charge for the year	273	131	404
At 31 December 2021	659	1,579	2,238
Carrying amount			
At 31 December 2021	1,521	745	2,266
At 31 December 2020	234	876	1,110

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,750	3,750

CENTRE FOR ISLAMIC GUIDANCE

Detailed income statement Year ended 31 December 2021

	2021 £	2020 £
Turnover		
Rent receivable	76,365	73,793
Donation	3,941	-
	<u>80,306</u>	<u>73,793</u>
Gross profit	<u>80,306</u>	<u>73,793</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Rent payable	(46,759)	(41,829)
Rates & Water	(1,013)	(318)
Insurance	(252)	-
Light and heat	(396)	(2,367)
Cleaning	(3,820)	(3,795)
Repairs and maintenance	(2,366)	(3,110)
Printing, postage and stationery	(2,099)	(1,356)
Telephone	(295)	(607)
Travelling and entertainment	(643)	(590)
Accountancy fees	-	(450)
Bank charges	(8)	-
General expenses	(411)	(772)
Charitable donations - type 1	(2,136)	-
Depreciation of tangible assets	(404)	(196)
	<u>(60,602)</u>	<u>(55,390)</u>
Other operating income		
Government grants	-	5,000
	<u>-</u>	<u>5,000</u>
Operating profit	19,704	23,403
Operating profit percentage	24.5%	31.7%
Profit before taxation	<u>19,704</u>	<u>23,403</u>



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2021		Day 31	Month 12	Year 2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Abul Kamal Moudood Hasan			
2	Abul Barakat Monawar Hasan	Centre for Islamic Guidance		
3	Abul Bayan Mohammad Hasan			
4				
5				
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14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Company
Trustee selection methods (eg. appointed by, elected by)	Trustees are elected from membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees are appointed according to the vision of the charity from membership. Policies are in place to see over the correct appointment.

Charity's procedures and policies ensure the correct volunteers are selected to manage projects, work and teaching.

Policies and procedures are in place to ensure the compliance of the charity, volunteers and general public in all regards.

Summary of the objects of the charity set out in its governing document

- 1) The charity aims to provide the general public the ability to empower themselves by educating them about social life. The charity provides the community with an open place to come and receive various community support and pastoral care.
- 2) The promotion of religious harmony for the benefit of the public by: A) Educating visitors, members, and the general public on the different religious beliefs including a distinct awareness of one's own religion's features/morals and their common ground in social and human life to promote good respect and relations between people of different faiths, cultures and theoretical dispositions. B) Promoting importance of education and knowledge, including mutual understanding and respect of the beliefs of different religious faiths and non-religious cultures of no faith.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The organisation aims to achieve its objectives by running an open community centre. It aims first and foremost to provide educational support for both adults and teenagers so that they can use these skills to have a better quality of life. By having a community centre as a hub for the general public to come and learn various skills, the organisation also provides a platform for the unemployed to get into work.

Local youth also benefit from having an open area where they can come and make use of their time. A safe place where they can enjoy social activities and socialise by playing games, planning outdoor activities, attending workshops and seminars to help in building their lives (ie financial planning/strategy for young adults, educational and career support). The young adults are also given opportunities to take part in organising community events to help build their skills. Similarly, the organisation runs small focus groups for the elderly as to what they would like to see in the community and holds regular tea clubs and activities giving them a safe place to meet and interact with friends and meet new people.

The organisation also runs mediation services for families that have various difficulties in their family life. The centre runs drop-in sessions or by appointment for individuals to seek religious advice and where possible help reconcile depending the specific help they need. Where there is a need to sign-post to the relevant authorities, senior staff members have been trained to sign-post to the relevant departments areas of help in Tower Hamlets and beyond.

The centre has also made available to the public a small library and a centre for Arabic Language along with a community club to the public.

Language Courses in the evenings and weekends have been developed and facilitated throughout the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

During holidays and festive periods including Religious Holidays, the centre holds public gatherings to bring in members of the public to promote the objects and to bring the community together in harmony and tolerance.

The centre offers a very small place of worship for local residents and commuting individuals alike.

Volunteers help with cleaning up and setting up the centre. They also bring in tea, coffee and sundries for the sessions.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Continuation and improvement of educational services for adults:

1) Language courses

Student numbers began to resume back to numbers before the Pandemic, especially towards the latter part of 2021.

2) Islamic Education

Short courses on Islamic education have continued and are open to the public that have seen over 250+ attendees to the various short, and long-term courses. This includes both classes aimed at students 8-16 and 16 plus. The courses focus on social aspects of life and religion in the modern world and integrating into a pluralistic society.

Courses began resuming back at the Centre.

3) Work Related Opportunities

The centre offers the public the help to find work. This includes CV and interview workshops and helping find work experience. The organisation also offered work experience and volunteering opportunities as a stepping-stone into careers and important admin or project-based experience. Training in basic life skills and career advice is offered too.

As people began to go back into studies and work the demand for educational and work related advice sessions increased very much.

4) Youth Opportunities

The centre has a small youth group that has run with over 80 current youth enjoying the facilities available to them. The Youth Group gives opportunities to gain advice from professionals to nurture positive thinking and hard-working ethics to set high goals and achieve higher in education and develop their careers. There is strong effort to educate them about crime and drug prevention and general contribution to society with Islamic ethos and morals.

The above activities were tailored to the situation with the pandemic.

Advice on online courses and personal development was given to young people, as they became more open to coming out and the 3rd inoculation was given – students wanted to meet and socialise much more than ever before.

5) Mediation Services

The centre helped mediate family problems amongst many of whom are from Tower Hamlets. **This had increased due to the pandemic due people living together at home for long periods. Support was given through telephone/video conferencing, this continued throughout 2021.**

6) Guidance & furthering authentic Islamic Education

Many parents and enthusiastic students from the public who wish to learn about Islam and its correct teachings attend the drop-in advice sessions and lectures with the centre's instructors and advisors for advice on long term goals and aims.

This is one of the centre's core projects and achievements and the centre has had support from the local community for this service. **Advice sessions online and talks by our Imams and lectures were given on Islamic spirituality to deal with anxiety, depression and spiritual needs.**

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity's policy on reserves is that the cash held at the centre on hand, is the reserve set in case of sudden emergencies. If, however, there would not be sufficient reserves, then the policy would be to go to the members of the public to fundraise on a large scale. As many of the local charities do this, we, currently at Centre of Islamic Guidance, are trying our utmost best to be self-sufficient and trying to avoid large scale public fundraising unless we see a project with CIG that can be of a huge benefit to the public or to achieve one of the wider charitable objects.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Most funding comes through both public donors and nominal charges for courses as well as lecture room, classrooms and hall hire from locals to help fund and run the centre.

Long-term standing orders have been set up to help maintain the centre.

A continued non-fixed amount of the budget was spent in modernising the interior and cleaning it once again this year, this must be done to keep the premises more appealing and pleasant to meet, learn, socialise and worship.

The centre raises funding through rent contribution from different local projects including StudySupport UK and Qlman Institute of Arabic Sciences and Personal Development Project.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Abul Kamal Moudood Hasan	Abul Barakat Monawar Hasan
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	30/10/22	