

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Amy's House
(A Company Limited by Guarantee)

Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

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for the year ended 31 March 2024**

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Amy's House

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Amy's House is to improve the quality of life of children and young adults with physical, mental or sensory impairments, through the provision of respite care, recreational activities, quality play, care and family support and to preserve and protect the health and wellbeing of those caring for the above young people and their families.

We are a charity based in Sheffield caring for children and young adults with additional needs or life limiting conditions and their families. We provide specialist care throughout the year with a particular focus on term-time Saturdays and school holidays for children. We also provide family support to families we are in direct contact with, and wider support services to local low-income families. We provide support to children, young people and their families in their homes and in the community, alongside information and advice.

We have occupied a single building since 2019 which has undergone extensive reconfiguration and refurbishment to most efficiently meet the needs of the charity and the young people we work with. This means we can offer more services during the day, such as providing services to young adults and supporting the Local Authority with emergency placements. We have made the building available to the community outside of our operational time. However, as we have strengthened and increased our services this is less feasible. We were able to develop as an organisation in 2022 with further consolidation and strengthening of service provision.

We continued to develop our respite care service offering to young adults and we are in constant communication with local specialist schools to expand this further as young people leave fulltime education provisions and are able to benefit from continuous care.

Our Board of Directors have worked closely together to follow the guidance issued by the Charity Commission on public benefit. The building is available for use by local groups in the evenings and Sundays to hold meetings and events. We have also ensured that there are proposals in place for further utilising the space outside of current operational hours and ensuring that we invest in the building and improving the park where it is located.

We look forward to re-engaging our volunteer fundraisers, usually raising funds by various means including our weekly coffee morning/talks/demonstrations as well as collections at events and in the city centre, in the future, and significantly increasing our grant applications. We hope to do this in the next financial year as our resilience builds.

We continue to be proactive in accessing any potential funding streams available to us when we meet the criteria and are hopeful that 2024 will allow stronger progress to be made towards the Trustees financial objectives and for investment in the services we provide to take place.

Amy's House

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year was one that once again saw both challenges and opportunities. Whilst revenue decreased on the previous year, the overall financial view is much stronger in terms of management and sustainability.

Having taken up a new permanent home in 2019, the investment, repurposing and reconfiguring of the new space was finalised in 2022 with the completion of the exterior. Through a grant made available from the Local Authority, a purpose built ramp, complemented by levelling work, significantly improved the utility of our building for children and young people with additional needs as well as the cosmetic improvements. This has ensured that the building the charity occupies offers the maximum benefit to its target beneficiaries.

The fundraising environment remained extremely challenging as the cost of living substantially increased. Amy's House continues on its path of development. Focus will not be lost on the quality of services and their provision to local people through the local authority. Recognised as a centre of excellence for the services which we provide, Amy's House continues to look forward as a valued and well respected provider to the local authority and will build upon this to ensure sustainability in the future.

Work continued improving the standards of both service and administration within the organisation to ensure that the service was both sustainable and future proof wherever possible. The increases in service quality this year have benefitted the whole organisation and will support in further diversifying service income in the future.

Providing services for young adults creates a continuity pathway for a journey that can otherwise be challenging for the young people we care for. This continuity is increasingly valued by local authorities, as well as parents, guardians and care givers, and Amy's House continues to build its reputation as an example of excellence.

Amy's House continues on a development pathway that has been set in motion, the charity is becoming increasingly stable, resilient and reliable. Service provision has an excellent reputation and this will further increase returns in the future as stakeholders seek the support that we have proved adept at providing. The growth and resilience of Amy's House in recent years has been overwhelmingly positive and the Trustees look forward to a bright and sustainable future.

FINANCIAL REVIEW

Financial position

The gross income for the 12 month period amounted to £398,486 (2023 £493,350) and expenditure was £434,815 (2023 £485,385). Net expenditure for the period amounted to £36,329 (2023 net income £7,965).

Our fundraising is ongoing, and we welcome support from the local community and the wider community.

Going concern

The charity depends on fundraising for its continued operations, however, expenditure can be tailored to the available funds, such that the trustees consider that there is no material uncertainty about the charity's ability to continue as a going concern.

**Report of the Trustees
for the year ended 31 March 2024**

FUTURE PLANS

The charity plans to continue the above activities in the forthcoming years, as well as complementing the current services with an alternative education provision which will increase the utilisation of the building and staff and maximise on revenue potential.

The trustees aim to build up the free reserves to cover six months operating costs and financial commitments. At 31 March 2024 unrestricted funds amounted to negative £16,327 (31 March 2023 £20,002 positive). Free reserves, excluding fixed assets, amounted to a negative sum of £153,801 (2023 negative sum of £125,046). In the year the charity began working with HMRC on resolving historical issues and building its financial resiliency to dealing with these and current liabilities diligently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated as a company limited by guarantee on 26 February 2013 and is governed by its Memorandum and Articles.

Decision making

The trustees must hold at least four meetings a year and potential trustees are nominated by an existing trustee and seconded at a trustees' meeting. Appropriate training is provided where necessary.

Risk management

The trustees regularly review the risks and uncertainties facing the charity and support the fundraising to improve the facilities and ensure the long term viability of the charity. They also support the qualified staff in mitigating the day to day safeguarding, and health and safety risks.

The Charity Manager Lisa Marsh is responsible to the trustees for the day to day management of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08419386 (England and Wales)

Registered Charity number

1151617

Registered office

The Hope Centre
Bernard Road
Sheffield
South Yorkshire
S2 5BQ

Amy's House

Report of the Trustees for the year ended 31 March 2024

Trustees

Mrs M Lea (resigned 25.5.23)
M Monaghan (resigned 1.10.24)
J M Bell (resigned 4.11.24)
R Vyse
S Swift (appointed 27.1.25)
S Crellin (appointed 27.1.25)

Independent Examiner

Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

R Vyse - Trustee

**Independent Examiner's Report to the Trustees of
Amy's House**

Independent examiner's report to the trustees of Amy's House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Edward Froggatt

Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

28 January 2025

Amy's House

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND SERVICES FROM					
Donations and services		397,687	-	397,687	464,821
Charitable activities					
Improvements		-	-	-	28,297
Investment income	2	799	-	799	232
Total		398,486	-	398,486	493,350
EXPENDITURE ON					
Charitable activities		434,815	-	434,815	485,385
NET INCOME/(EXPENDITURE)		(36,329)	-	(36,329)	7,965
RECONCILIATION OF FUNDS					
Total funds brought forward		20,002	28,297	48,299	40,334
TOTAL FUNDS CARRIED FORWARD		(16,327)	28,297	11,970	48,299

The notes form part of these financial statements

Amy's House

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	109,177	28,297	137,474	145,048
CURRENT ASSETS					
Debtors	8	20,687	-	20,687	68,546
Cash at bank and in hand		23,402	-	23,402	7,823
		<u>44,089</u>	<u>-</u>	<u>44,089</u>	<u>76,369</u>
CREDITORS					
Amounts falling due within one year	9	(140,699)	-	(140,699)	(66,187)
		<u>(96,610)</u>	<u>-</u>	<u>(96,610)</u>	<u>10,182</u>
NET CURRENT ASSETS					
		<u>(96,610)</u>	<u>-</u>	<u>(96,610)</u>	<u>10,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,567</u>	<u>28,297</u>	<u>40,864</u>	<u>155,230</u>
CREDITORS					
Amounts falling due after more than one year	10	(28,894)	-	(28,894)	(106,931)
		<u>(16,327)</u>	<u>28,297</u>	<u>11,970</u>	<u>48,299</u>
NET ASSETS		<u>(16,327)</u>	<u>28,297</u>	<u>11,970</u>	<u>48,299</u>
FUNDS	12				
Unrestricted funds				(16,327)	20,002
Restricted funds				28,297	28,297
TOTAL FUNDS				<u>11,970</u>	<u>48,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Amy's House

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

R Vyse - Trustee

APPROVAL

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

As a small entity, the charity has taken advantage of the exemptions contained in the Amendments to FRS 102 and has not presented a strategic report or cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from donations or grants are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classed as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	799	232
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,299	4,363
Redundancy payments	5,522	-
Deficit on disposal of fixed assets	2,651	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	313,317	341,419
	<u>313,317</u>	<u>341,419</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and management	3	3
Care support staff	16	21
	<u>19</u>	<u>24</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £134,613.62 (2023 £115,996).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND SERVICES FROM			
Donations and services	464,821	-	464,821
Charitable activities			
Improvements	-	28,297	28,297
Investment income	232	-	232
Total	<u>465,053</u>	<u>28,297</u>	<u>493,350</u>
EXPENDITURE ON			
Charitable activities	485,385	-	485,385
NET INCOME/(EXPENDITURE)	(20,332)	28,297	7,965

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	40,334	-	40,334
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	20,002	28,297	48,299
	<hr/>	<hr/>	<hr/>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	134,835	24,163	9,700	4,266	172,964
Disposals	-	-	(9,700)	-	(9,700)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	134,835	24,163	-	4,266	163,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2023	-	21,640	3,425	2,851	27,916
Charge for year	-	832	-	467	1,299
Eliminated on disposal	-	-	(3,425)	-	(3,425)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	22,472	-	3,318	25,790
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2024	134,835	1,691	-	948	137,474
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	134,835	2,523	6,275	1,415	145,048
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,980	43,249
Prepayments and accrued income	17,707	25,297
	<hr/>	<hr/>
	20,687	68,546
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	5,490	5,495
Social security and other taxes	122,208	49,575
Pension	679	819
Accruals and deferred income	12,322	10,298
	<u>140,699</u>	<u>66,187</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	28,894	34,380
Social security and other taxes	-	72,551
	<u>28,894</u>	<u>106,931</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,490</u>	<u>5,495</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,490</u>	<u>5,495</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,471</u>	<u>16,485</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,933	12,400

The Covid bounce back loan is repayable over 9 years from June 2021 at an interest rate of 2.5% per annum.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	20,002	(36,329)	(16,327)
Restricted funds			
Restricted fund	28,297	-	28,297
TOTAL FUNDS	<u>48,299</u>	<u>(36,329)</u>	<u>11,970</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,486	(434,815)	(36,329)
TOTAL FUNDS	<u>398,486</u>	<u>(434,815)</u>	<u>(36,329)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	40,334	(20,332)	20,002
Restricted funds			
Restricted fund	-	28,297	28,297
TOTAL FUNDS	<u>40,334</u>	<u>7,965</u>	<u>48,299</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,053	(485,385)	(20,332)
Restricted funds			
Restricted fund	28,297	-	28,297
TOTAL FUNDS	<u>493,350</u>	<u>(485,385)</u>	<u>7,965</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	40,334	(56,661)	(16,327)
Restricted funds			
Restricted fund	-	28,297	28,297
TOTAL FUNDS	<u>40,334</u>	<u>(28,364)</u>	<u>11,970</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	863,539	(920,200)	(56,661)
Restricted funds			
Restricted fund	28,297	-	28,297
TOTAL FUNDS	<u>891,836</u>	<u>(920,200)</u>	<u>(28,364)</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

13. RELATED PARTY DISCLOSURES

During the year the Charity paid £9,694 (2023: £18,779) to a close family member of key management personnel as an employee of the charity. That same close family member also received £3,649 in redundancy payments.

14. INDEPENDENT EXAMINATION FEES

Fees payable to the independent examiner for examination of the financial statements are £300 (2023 £300).

15. LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Amy's House

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND SERVICES		
Donations and services		
SCC contract income	358,864	321,820
Donations and Fundraising	28,955	16,812
Other service income	9,868	126,189
	<u>397,687</u>	<u>464,821</u>
Investment income		
Deposit account interest	799	232
Charitable activities		
Grants	-	28,297
	<u>398,486</u>	<u>493,350</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	313,317	341,419
Redundancy payments	5,522	-
Rent, rates and insurance	32,755	45,941
Repairs and maintenance	3,994	4,901
Light and heat	19,130	9,869
Telephone	2,334	3,679
Fund raising expenses	75	3,646
Motor and travel costs	23,743	23,352
Other office & professional	8,030	13,073
Bank charges	222	11
Depreciation of tangible fixed assets	1,298	4,364
Profit/Loss on sale of Tang FA	2,651	-
Bank interest	997	1,976
	<u>414,068</u>	<u>452,231</u>
Other activities		
Purchase of food and materials	20,747	33,154
	<u>434,815</u>	<u>485,385</u>
Total resources expended		
Net (expenditure)/income	<u>(36,329)</u>	<u>7,965</u>

This page does not form part of the statutory financial statements