



FREEDOM CHURCH

Report and financial statements

For the year to 31st March 2023

Freedom Church is the operating name of Great Barton Free Church Limited

Registered company number 08364261

Registered charity number 1151616

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Charity Information *(as at the date of approval of the Trustees report)*

Status	Registered as Great Barton Free Church Limited Charitable company limited by guarantee Registered company number 08364261 Registered charity number 1151616
Trustees and Directors	Mr M S Long Mrs L R M Potter Mr S Collins Mrs L R Rollett Mr T Harrington (Chair)
Leaders	Mr M S Long Mrs E A Long
Governing Document	Articles of Association adopted 2nd January 2013
Principal Address	Freedom Church Mill Road Great Barton Bury St Edmunds Suffolk IP31 2RU
Independent Examiner	Robert Allin FCA Milton Hall Ely Road Milton Cambridge CB24 6WZ
Bankers	Barclays Bank plc Bury St Edmunds Suffolk IP33 1DY Co-operative Bank Southway Skelmersdale WN8 6WT

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1-3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6-14
Independent examiner's report	15

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Report of the Trustees for the year ended 31 March 2023

The Trustees (who are also the directors of the Charity for the purposes of the Companies Act 2006) present their report along with the financial statements of the church for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with applicable law and charity accounting convention.

Structure, governance, and management

The Trustees holding office during the year and since are:

Mr T Harrington (Chair)
Mrs L R M Potter
Mrs L R Rollett
Mr M S Long
Mr S Collins

Mr M and Mrs E Long have been the church leaders throughout the year and have developed a wider group of leaders responsible for different areas across the church.

Mr Long is remunerated in his role as Church Leader and receives no emoluments as Trustee. Leaders' remuneration is approved by the Trustees, a decision that excludes the Trustee/Leader from the quorum. Mrs Harrington remains on the staff team and is remunerate for her role in a pastoral capacity.

During the year, no Trustee or connected person received remuneration, except as described above.

Volunteers

The Trustees are truly grateful to all who give freely of their time in to volunteer in a variety of ways in the church. Particularly this year we have been blessed by an increasing number of volunteers serving through the community coffee shop on a regular basis.

Activities in 2022/23

The new rhythm of meeting together is now well established being more intentional about gathering as family and providing a place for our local community to grow and be encouraged.

The community outreach program in Great Barton continues to be developed principally via the conduit of the Freedom Community Cafe hosting a growing range of events and hosting groups including support for new born babies and their mothers, soft play for pre-school children, a youth cafe, and the dementia friendly 'honeypot cafe' which have been highly successful.

Support for spiritual, emotional and mental well-being continues to be provided specifically through regular Alpha courses and the Kintsugi Hope program.

All in all there has been an overall increase in the numbers of people who regard Freedom Church as their church.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Report of the Trustees for the year ended 31 March 2023 (continued)

Ongoing developments

Looking forward, whilst the objectives of the church remain unchanged there will continue to be noticeable differences in the way the Church fulfils them:

- There is now less emphasis on large weekly gatherings although opportunities for gathering will remain open for worship, teaching, and sharing of life experiences and testimony on alternate Sunday mornings.
- There will be a much greater emphasis on gathering in smaller expressions of church where a greater level of support and encouragement can happen in a secure environment.
- Extending the reach and support we give to the community in Great Barton showing God's love in practical ways, in prayer and by being His light and voice locally; particularly through the Freedom Cafe and using opportunities to support local businesses through the Integrous Business hub.
- Developing the wider mission of the Church through continued support of current initiatives and encouraging an ethos of whole life mission and social action amongst our members, including growing an awareness and Christian responsibility for diversity and ecological concerns.

As the Freedom Café continues to grow in popularity and the ability to offer a range of light lunches, a separate trading entity will be established with the Church as 100% shareholder.

Finance

In accordance with company law, the financial statements are prepared on the accruals basis.

During the year total offerings, donations and gift aid increased to £116,510 from £111,767 in the previous year.

In addition grant income was £5,000 (2022: £10,002) comprising Suffolk Giving Fund £3,000 and West Suffolk Council – Warm Spaces £2,000. The trustees are grateful to the grantors for this funding.

Other income increased dramatically to £70,960 (2022: £37,015). Significantly the income relates to the reinvigorated Café, now open to the local community and related community outreach groups and events. Hire of church premises has also increased.

The Church employed two part-time Community Workers, mainly engaged running the Bury St Edmunds CAP Centre and a full time Community outreach worker to run Freedom Café community hub.. Salaries were also paid to Church Leaders and an Associate Leader and two part-time clerical staff. Total staff costs were £87,130 (2022: £66,056).

At the end of the year the Church had unrestricted funds totalling £35,998 (2022: £31,905) of which £32,987 (2022: £25,134) is held as net current assets. In addition, the Church is holding £4,814 (2022: £4,968) for specific projects.

Reserves Policy

The Trustees recognise that in normal circumstances income will match expenditure. Hence, it is general practice to maintain sufficient reserves to meet foreseeable expenditure for the month ahead. Unrestricted net current assets on 31st March 2023 represent about two month's cover. The trustees consider the Church will remain a going concern for the foreseeable future.

Risk Management

The Trustees have examined the major strategic and operational risks that the church faces and confirm that all major insurable risks are covered under church liability and all risks cover. Safeguarding and health and safety policies extensively updated have been kept under review. Contractual and financial risks are monitored on an on-going basis and appropriate action is taken as required.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Report of the Trustees for the year ended 31 March 2023 (continued)

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the report above and it is signed on their behalf by:


.....
T Harrington - Trustee

22nd December 2023

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Statement of financial activities (Income & Expenditure) for the year ended 31 March 2023

	Note	2023			2022		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments							
Donations and legacies	3	116,510	-	116,510	86,466	25,301	111,767
Investment income		206	-	206	5	-	5
Charitable activities	3	70,660	300	70,960	37,015	-	37,015
Total income		<u>187,376</u>	<u>300</u>	<u>187,676</u>	<u>123,486</u>	<u>25,301</u>	<u>148,787</u>
Expenditure							
Expenditure on charitable activities	4	183,283	454	183,737	117,880	28,621	146,501
Total expenditure		<u>183,283</u>	<u>454</u>	<u>183,737</u>	<u>117,880</u>	<u>28,621</u>	<u>146,501</u>
Net income/(expenditure) before transfers		4,093	(154)	3,939	5,606	(3,320)	2,286
Transfer Between Funds		-	-	-	3,894	(3,894)	-
Net income and net movement in funds		<u>4,093</u>	<u>(154)</u>	<u>3,939</u>	<u>9,500</u>	<u>(7,214)</u>	<u>2,286</u>
Reconciliation of funds							
Total funds brought forward		31,905	4,968	36,873	22,405	12,182	34,587
Total funds carried forward	10 to 11	<u>35,998</u>	<u>4,814</u>	<u>40,812</u>	<u>31,905</u>	<u>4,968</u>	<u>36,873</u>

There have been no recognised gains or losses other than the net incoming and resources expended for the year to 31st March 2023 and the previous year.

All incoming and expended resources relate to continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

FREEDOM CHURCH

Great Barton Free Church Limited
Registered company number 08364261

Statement of Financial Position as at 31st March 2023

		2023			2022		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£	£	£	£
Fixed assets:							
Tangible fixed assets	7	3,012	3	3,015	6,771	107	6,878
Current assets:							
Debtors	8	14,429	300	14,729	4,342	170	4,512
Bank and Cash		30,280	4,861	35,141	27,360	4,909	32,269
Total current assets		<u>44,709</u>	<u>5,161</u>	<u>49,870</u>	<u>31,702</u>	<u>5,079</u>	<u>36,781</u>
Liabilities:							
Creditors due within one year	9	(11,722)	(350)	(12,072)	(6,568)	(218)	(6,786)
Net current assets		<u>32,987</u>	<u>4,811</u>	<u>37,798</u>	<u>25,134</u>	<u>4,861</u>	<u>29,995</u>
Net assets		<u>35,998</u>	<u>4,814</u>	<u>40,812</u>	<u>31,905</u>	<u>4,968</u>	<u>36,873</u>
Total funds	10 to 11	<u>35,998</u>	<u>4,814</u>	<u>40,812</u>	<u>31,905</u>	<u>4,968</u>	<u>36,873</u>
Unrestricted funds analysis:							
General fund		30,814			21,289		
Designated funds		<u>5,184</u>			<u>10,616</u>		

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

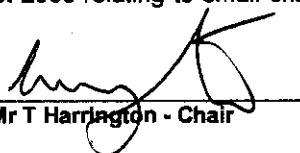
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the FRS102 Statement of Recommended Practice: Accounting and Reporting by Charities (effective January 2019).

The financial statements were approved by the Trustees on 22nd December 2023 and signed on their behalf by:


Mr T Harrington - Chair

The notes on pages 6 to 14 form part of these financial statements.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023

1. General information

The charity is constituted as a company limited by guarantee registered in England & Wales. The registered office address, being the principal address, is shown on the Charity information page.

2. Accounting policies

Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a going concern basis.

Going concern

There are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Tangible fixed assets, depreciation and impairment

Tangible assets are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost and depreciated on a straight line basis; property improvements by 20% p.a. and equipment by 25% p.a. An annual impairment review is done of all fixed assets and, where required, the assets are written down to fair value.

Fund accounting

In accordance with the SORP, funds are accounted for as follows:

- Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. The funds are available for use at the discretion of the trustees in furtherance of the Church's objectives
- Designated funds are those funds designated for particular purposes or projects at the discretion of the trustees.
- Restricted funds are created when grants or donations are made for particular purposes, the use of which is limited to those purposes.

Incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure (as with income from events) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the Church has unconditional entitlement to the resources.

Incoming resources given under the Gift Aid scheme are included in the SoFA inclusive of the recoverable tax. The tax to be reclaimed from HM Revenue & Customs is accounted for as a debtor.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

2. Accounting policies (continued)

Incoming resources (continued)

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Liabilities, including irrecoverable VAT, are recognised as soon as there is a legal or constructive obligation committing the Church to pay resources.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. The basis of allocation is shown in note 4.1 to these financial statements.

Pension commitments

The Church pays employers contributions into a group pension defined contribution scheme for its employees in accordance with the workplace pension regulations. Contributions are accounted for in the SoFA when payable. The assets of the scheme are held entirely separately from those of the Church.

Financial instruments

All financial instruments are basic financial instruments initially recognised at cost and subsequently measured at the lower of cost and net realisable value or likely liability. Such assets and liabilities are not discounted.

Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts. The company is not VAT registered.

Gift Aid tax relief claims and allowance under the Gift Aid Small Donations Scheme are made on relevant offerings and other giving.

Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

3. Incoming resources

3.1 Analysis of offerings and donations

	2023			2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Offerings and donations	97,739	-	97,739	85,758
Grants (note 3.2)	5,000	-	5,000	10,002
Tax recoverable	13,771	-	13,771	16,007
	<u>116,510</u>	<u>-</u>	<u>116,510</u>	<u>111,767</u>

3.2 Grant income

The Church received income from grants as follows:

	2023			2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Suffolk Community Foundation				
- Harris Family Fund	-	-	-	2,500
- Suffolk Giving Fund	3,000	-	3,000	2,000
West Suffolk Council – Warm Spaces	2,000	-	2,000	685
The Tudwick Foundation	-	-	-	1,000
West Suffolk Council Covid Emergency Grant	-	-	-	2,273
Great Barton Parish Council	-	-	-	1,544
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>10,002</u>

3.3 Analysis of other incoming resources

	2023			2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Premises income	12,976		12,976	6,417
Outreach				
Freedom Café	53,399		53,399	18,985
Freedom Tots	886		886	6,710
Community events – Fireworks evening	2,597		2,597	1,253
Other community events	110	300	410	3,100
Youth and young church events	437		437	495
Sundry income	255		255	55
	<u>70,660</u>	<u>300</u>	<u>70,960</u>	<u>37,015</u>

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

4. Analysis of the costs of Church activities

	2023				2022
	Ministry	Mission	Outreach	Total	Total
	£		£	£	£
Staff costs, travel and training	51,109	-	34,073	85,182	62,125
Speakers and resources	1,239	-	-	1,239	541
Freedom Café cost of sales & overheads	-	-	29,611	29,611	11,869
Catering, clubs & events	2,307	-	6,272	8,579	10,448
Youth and young church	821	-	-	821	721
Donations and giving (note 4.2)		15,200	11,303	26,503	26,691
Sundry expenses	551	-	368	919	243
Apportionment of:					
Property overheads (note 4.1)	11,492	-	7,663	19,155	20,644
Support costs (note 4.1)	7,035	-	4,693	11,728	13,219
	<u>74,554</u>	<u>15,200</u>	<u>93,983</u>	<u>183,737</u>	<u>146,501</u>

4.1 Analysis of property overheads and support costs across Church activities

	2023				2022
	Ministry	Mission	Outreach	Total	Total
	£	£	£	£	£
Property:					
Rent	37		25	62	123
Utilities	5,173		3,449	8,622	5,196
Insurance	1,080		720	1,800	1,724
Cleaning	32		22	54	3,143
Maintenance	2,852		1,902	4,754	6,342
Depreciation	2,318		1,545	3,863	4,116
	<u>11,492</u>	<u>-</u>	<u>7,663</u>	<u>19,155</u>	<u>20,644</u>
Support:					
Staff costs and training	3,104		2,069	5,173	5,298
Accountancy and bookkeeping	1,862		1,245	3,107	4,408
Postage, printing & stationery	201		134	335	36
Telephone, internet & computer	923		615	1,538	896
Subscriptions	495		330	825	1,118
Independent Examiners fee	450		300	750	1,150
Sundry expenses	-	-	-	-	13
	<u>7,035</u>	<u>-</u>	<u>4,693</u>	<u>11,728</u>	<u>13,219</u>

Property and Support overheads are apportioned to church activities; 60% to ministry and 40% to outreach (2022: 60% ministry and 40% outreach).

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

4. Analysis of the costs of Church activities (continued)

4.2 Analysis of mission giving (grants)

	2023		2023
	Charities	Individuals	Total
	£	£	£
Missionary support	15,200	-	15,200
Relief of poverty and support	11,053	250	11,303
	<u>26,253</u>	<u>250</u>	<u>26,503</u>
	2022		2022
	Charities	Individuals	Total
	£	£	£
Missionary support	8,647	580	9,227
Relief of poverty and support	13,525	3,939	17,464
	<u>22,172</u>	<u>4,519</u>	<u>26,691</u>

The Church supports missions and missionaries in the UK and internationally and has done so for a number of years. Whilst some of this support has no end date, the Trustees do review giving on at least an annual basis and they have not communicated open-ended commitments. They are confident donees would not consider there are any such commitments. As such, the arrangements do not constitute future constrictive obligations.

Included above are contributions of £7,800 (2022, £7,800) from the Church to Christians Against Poverty (CAP) under a partnership agreement which provides for a local debt counselling and support centre (Bury St Edmunds CAP Centre). Under the agreement, the contribution is reviewed annually by the Church trustees under guidance from CAP. In the event of the closure of the Centre, the Church has a contractual obligation to pay £100 per month for twelve months from the date of termination.

In addition, giving to other charities amounting to £1,000 or over annually and included in the total above is as follows:

	2023	2022
	£	£
Skylark International	8,560	8,647
Aid to the Balkans UK (A2B)	2,600	3,400
Kintsugi Hope Project	1,200	1,200

5. Staff Costs

	2023	2022
	£	£
Gross wages, salaries and benefits in kind	80,220	63,409
Employer's National Insurance costs	-	-
Pension costs	6,910	2,647
Total staff costs	<u>87,130</u>	<u>66,056</u>

The average number of staff employed during the year was 8 (2022: 7) On a full-time equivalent basis it was 4 (2022: 3).

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 *(continued)*

6. Trustees remuneration and related party transactions

Excluding reimbursed out of pocket expenses wholly in respect of Church operating costs, there were no payments made to the Trustees and Directors during the period in their capacity as Trustees and Directors of the Church except as disclosed below.

As provided by the Church Articles of Association, Mr M Long, being executive Trustee and Director and his wife were employed as Church Leaders (key management), and in that role, they are remunerated by the Church. During the year remuneration paid excluding employer pension contributions was; Mr M Long: £14,370 (2022: £11,899) and Mrs E Long: £14,370 (2022: £11,899). In addition, employers pension contributions of £719 each were paid on behalf of both Mr and Mrs Long (2022: £422).

Mr T Harrington is also a director of Skylark International Community that provide support and spiritual oversight to Freedom Church. During the year the Church paid a tithe of £8,560 to Skylark International Community (2022: £8,647).

Mrs S Harrington continues to be remunerated as Associate Leader. During the year remuneration paid excluding employer pension contributions was £11,475 (2022: £10,724). In addition, employers pension contributions of £574 were paid on her behalf (2022: £259).

7. Fixed assets

Church buildings

The land and buildings the Church occupies are not capitalised in these accounts as legal title and significant rights and obligations as regards the assets rest with the trustees of a separate trust, known informally as the Land Trust. The trustees of the Land Trust, who are members of the Church, are obliged to ensure the land and buildings are used for purposes consistent with the objects of that trust. The Church is the main tenant. Whilst no rent is charged, the Church is responsible for insurance, maintenance and all running costs. Any improvement expenditure, whilst financed by the Church is subject to the approval of the Land Trustees.

In 2019 the Land Trustees leased the Church hall roof to West Suffolk Council for the installation of a solar photovoltaic array. The Church benefits from a reduction in the cost of electricity used.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

7. Fixed assets (continued)

Assets capitalised	Property improvements	Equipment	Total
Cost			
At 1 April 2022	15,169	28,238	43,407
Additions	-	-	-
At 31 March 2023	15,169	28,238	43,407
Depreciation			
At 1 April 2022	13,760	22,769	36,529
Charge for the year	656	3,207	3,863
At 31 March 2023	14,416	25,976	40,392
Carrying amount			
At 31 March 2023	753	2,262	3,015
At 31 March 2022	1,409	5,469	6,878

8. Debtors

	2023			2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Recoverable taxation	10,219	170	10,389	2,490
Other debtors and prepayments	4,340	-	4,340	2,022
	14,559	170	14,729	4,512

9. Creditors

	2023			2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
PAYE and social security	3,775	-	3,775	663
Accruals and deferred income	7,947	350	8,297	6,093
Other creditors	-	-	-	30
	11,722	350	12,072	6,786

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

10. Unrestricted Funds

	Balance at 31/03/2022	Income	Expenditure	Transfers	Balance at 31/03/2023
	£	£	£	£	£
General Fund	21,289	186,786	177,261		30,814
Designated Funds:					
Community events	402	-	-		402
Mission fund	8,977	225	5,494		3,708
Good Neighbour Scheme	952	-	-		952
Youth Mission Fund	285	365	528		122
	<u>31,905</u>	<u>187,376</u>	<u>183,283</u>		<u>35,998</u>

In the previous year the movements in the charity's unrestricted funds were as follows:

	Balance at 31/03/2021	Income	Expenditure	Transfers	Balance at 31/03/2022
	£	£	£	£	£
General Fund	17,438	93,503	82,209	(7,443)	21,289
Designated Funds:					
Freedom Café	-	18,961	23,248	4,287	-
Community events	-	11,022	9,023	(1,597)	402
Mission fund	3,730	-	3,400	8,647	8,977
Good Neighbour Scheme	952	-	-	-	952
Youth Mission Fund	285	-	-	-	285
	<u>22,405</u>	<u>123,486</u>	<u>117,880</u>	<u>3,894</u>	<u>31,905</u>

The Community events funds are for the running of the reinvigorated church outreach programme to provide a local community hub.

The Mission fund is income set aside to support home and overseas missions. Donations are made to missionary charities and to individuals working in Christian mission. All grants are considered and approved by Trustees.

Good Neighbour Scheme commenced early in 2016/17 being a small structured group of volunteers offering help and support to fellow residents in need.

Youth Mission Fund was established to assist with the travel costs of young people from the Church working in Christian missions. Grants are considered by the Leaders.

11. Restricted Funds

	Balance at 31/03/2022	Income	Expenditure	Transfers	Balance at 31/03/2023
	£	£	£	£	£
Bury St Edmunds CAP Centre	1,284	-	104		1,180
Gift Day Fund	813	-	-		813
Hardship Fund	1,185	-	250		935
Kintsugi Hope Project	511	-	100		411
Vision Offering	692	-	-		692
Bible Fund	126	-	-		126
Outreach Activities	282	300	-		582
House on The Hill	75	-	-		75
	<u>4,968</u>	<u>300</u>	<u>454</u>		<u>4,814</u>

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Notes forming part of the accounts for the year ended 31 March 2023 (continued)

11. Restricted Funds(continued)

In the previous year the movements in the charity's unrestricted funds were as follows:

	Balance at 31/03/2021	Income	Expenditure	Transfers	Balance at 31/03/2022
	£	£	£	£	£
Freedom Café – giving fund	–	7,366	1,652	(5,714)	–
Bury St Edmunds CAP Centre	6,078	12,256	19,175	2,125	1,284
Gift Day Fund	214	1,959	1,360	–	813
Hardship Fund	3,381	203	2,399	–	1,185
Kintsugi Hope Project	785	1,013	2,412	1,125	511
Vision Offering	866	2,229	973	(1,430)	692
Bible Fund	160	–	34	–	126
Outreach Activities	373	–	91	–	282
House on The Hill	75	–	–	–	75
Special offerings for other charities	250	275	525	–	–
	<u>12,182</u>	<u>25,301</u>	<u>28,621</u>	<u>(3,894)</u>	<u>4,968</u>

Freedom Café Giving Fund received gifts made specifically to help establish Freedom Café community hub.

The restricted Mission fund receives income given specifically to help local and overseas missions. Donations are made to missionary charities and to individuals working in Christian mission in accordance with donors wishes subject to Trustees approval.

Bury St Edmunds CAP Centre operates in partnership with national charity, Christians Against Poverty, to provide debt counselling and befriending to those in the local community struggling with debt and financial hardship. Activities are largely concentrated in Bury St Edmunds and surrounding villages.

Gift Day fund church appeals to bless those in the local community with whom church members work or help.

The Hardship fund is a special appeal to assist and bless those particularly hard hit or struggling financially due to covid-19 restrictions or ill-health.

Kintsugi Hope Wellbeing Project commenced in February 2021 and facilitates, through virtual and physical peer-mentoring groups, a safe space for people who feel or have felt overwhelmed by mental or emotional health challenges, providing tools for self-management.

Vision fund is a special offering made for the enhancement of Church facilities to resource and support the Church Vision to provide a focus for the local and wider community. Fund resources applied to capital expenditure is transferred to the general fund as capital projects are completed. Such expenditure is depreciated within the general fund according to the charity's accounting policy. Capital assets transferred in 2021/22 amounted to £1,430 (2021: £nil).

The Bible Fund was established to provide support where cost is a barrier to purchasing a bible.

Outreach Activities. With the permission of the donor, the Gospel on the Green fund which was established some years ago to support open air ministry and outreach events held at Beyton and Thurston has now a wider remit covering any outreach events or activities.

Special offerings to other charities represent donations received in response to appeals on behalf of other charities. The amounts are passed directly to the charities concerned.

FREEDOM CHURCH

Great Barton Free Church Limited

Registered company number 08364261

Independent Examiner's Report for the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Great Barton Free Church Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Allin FCA
Independent Examiner

Milton Hall, Ely Road
Milton, Cambridge, CB24 6WZ

22nd December 2023