

Christ Church

C A M B R I D G E

**Christ Church Cambridge
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Christ Church Cambridge
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Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
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**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Background

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd David Todd, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

<i>Minister:</i>	The Rev'd Steve Midgley (Chairman) - until 31 August 2022 The Rev'd David Todd (Chairman) - from 1 September 2022
<i>Assistant Ministers:</i>	The Rev'd David Todd - until 31 August 2022 The Rev'd Rachel Browning The Rev'd Michael Nicholson
<i>Wardens:</i>	Mr Tim Ensor (resigned May 2022; Vice-Chairman) Dr Matthew Burton (Vice-Chairman from May 2022) Miss Sarah Hamilton (appointed May 2022)
<i>Representatives on the Deanery Synod:</i>	Mrs Rachel Bruins Dr Katherine Burton Dr Brendan Bromwich
<i>Elected Members:</i>	Miss Sarah Hamilton (resigned May 2022 as elected warden) Mr Steven Painter (resigned May 2022) Dr Kevin Holmes (resigned May 2022, appointed July 2022) Mr Shu Sam Chen Mr Anthony Dent Mrs Annette Harraway Mr Basil Jackson Mr Zika Muwowo Mrs Bente Sivertsen-Wright Mrs Laura Kitson (reappointed May 2022) Dr Paul Roberts (reappointed May 2022) Ms Katy Barker (appointed May 2022) Mr Leon Waldock (appointed May 2022) Mrs Linda Dennis (appointed May 2022) Mr Joel Dixon (appointed May 2022, resigned July 2022)
<i>Secretary:</i>	Mr Anthony Dent
<i>Treasurer:</i>	Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

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Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Church Attendance

At the 2022 APCM there were 290 (2021: 314) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during 2022 was 355 adults and 72 children. The statistics from 2021 are not a meaningful comparison due to the impact of the COVID-19 pandemic.

Review of the Year

It has been a significant year for us with Steve Midgley stepping down on the 31 August 2022 as Vicar of Christ Church Cambridge after serving in this role for 18 years. We are very thankful to God for his many years of faithful service and the PCC are pleased he will be continuing on the staff team in a part-time role (1.5 days per week). Steve's time as Vicar was marked at a special service of thanksgiving on Sunday 3 July.

David Todd, who has been working as a Senior Associate Minister at Christ Church since 1 April 2018, was appointed incumbent from the 1 September 2022, and a formal service of institution was held on 11 September. The PCC and church family are delighted the Lord has led David to this role and are committed to praying for him, and his family, as he leads the church in the years ahead.

A number of other staff appointments were made during the year – Louis Chan took over from Ben Cook as Operations Manager in February, and Fiona Bourne started as an Associate Minister (Families & Pastoral) in September.

Ministry activity returned to 'normal' in 2022 following the impact of the COVID pandemic in 2020 and 2021. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel through Christianity Explored courses, evangelistic events, our children's Easter holiday club, and a range of carol services and Christmas events. We rejoice that we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. As individual households experience rising costs due to economic pressures (the 'cost-of-living crisis'), some of our church family have inevitably had to reduce their monthly giving resulting in a slight fall in donation income to £629k (2021: £631k).

Income from group activities, events and hall bookings was higher than 2022 as we were able to resume pre-COVID ministry activities. This increase was similarly reflected in our expenditure on these areas of activity. Income from property letting fell to £7k (2021: £25k) as we ended leasing a house in the city centre for ministry trainees. The grant from Biblical Counselling UK (BCUK) also ceased during the year, coinciding with Steve Midgley stepping down as Vicar and becoming employed by BCUK as their Executive Director for 4 days per week.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our greatest area of expenditure is staff remuneration and accommodation. This reduced slightly to £461k (2021: £471k) as a result of the switch in incumbency and Steve Midgley only working 1.5 days per week from 1 September. Building costs were higher in 2022 at £63k (2021: £47k) due to a sharp increase in utility bills, consumables and extensive repairs undertaken on the masonry of the church building. Finally, £5k of professional fees were incurred in 2022 as a result of the PCC conducting a cultural review which was independently overseen by Christian Safeguarding Services. Advice was also obtained during the year on implementation of GDPR legislation and fire evacuation, including the purchase of a new evacuation chair.

Our overall position at year-end was a deficit of £32k (2021: surplus of £31k). This was expected – during 2021 the PCC took the decision to use accumulated reserves to invest in restoration of the masonry and recruitment of the new Associate Minister (Families & Pastoral).

Total restricted, designated and unrestricted reserves at the year-end reduced to £403k (2021: £435k). The unrestricted reserve reduced to £376k (2021: £382k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. The PCC is committed to finding the best use of existing reserves that would further the charitable aims of the church and during 2022 approved the recruitment of a new Senior Associate Minister to strengthen the pastoral leadership - it is hoped this position will be filled in the summer of 2023. These reserves will ensure sufficient funding is in place for the coming 3 years whilst regular income increases sufficiently to meet the on-going costs. It was our policy to have free reserves of at least £122k in 2022 (being two month's of total expenditure).

Public Benefit

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

Risk Management

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd David Todd
Chairman

Date: 30/3/2023

ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
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Stow-cum-Quay
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Date: 04 April 2023.....

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	2(a)	628,516	-	-	628,516	631,151
Charitable activity						
Advancement of the Christian gospel	2(b)	56,731	-	-	56,731	89,462
Other	2(c)	3,268	-	-	3,268	705
Total Income		688,874	-	-	688,874	721,318
Expenditure on:						
Charitable activity						
Advancement of the Christian gospel	3	721,039	-	-	721,039	691,138
Total Expenditure		721,039	-	-	721,039	691,138
Net Income/(Expenditure)		(32,165)	-	-	(32,165)	30,180
Transfer Between Funds						
Transfer (to) / from Designated Funds	10	25,348	(25,348)	-	-	-
Transfer (to) / from Restricted Funds		-	-	-	-	-
Net Movement in Funds		(6,817)	(25,348)	-	(32,165)	30,180
Fund Balances b/fwd at 1 January		382,387	31,579	21,099	435,065	404,885
Fund Balances c/fwd at 31 December		375,570	6,231	21,099	402,900	435,065

Income and expenditure is derived solely from continuing operations

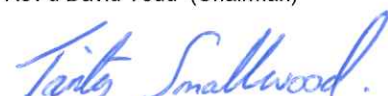
ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible Fixed Assets	5		45,331		1,110
CURRENT ASSETS					
Debtors	6	58,351		93,263	
Cash at Bank and In Hand		<u>345,208</u>		<u>365,590</u>	
		403,559		458,853	
CURRENT LIABILITIES					
Creditors Due Within One Year	7	<u>45,990</u>		<u>24,898</u>	
NET CURRENT ASSETS			357,569		433,955
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402,900</u>		<u>435,065</u>
NET ASSETS	8		<u><u>402,900</u></u>		<u><u>435,065</u></u>
FUNDS					
Unrestricted Funds	9	375,570		382,387	
Designated Funds	10	6,231		31,579	
Restricted Funds	11	21,099		21,099	
		<u>402,900</u>		<u>435,065</u>	

Approved by the Parochial Church Council on 30/3/2023 and signed on its behalf by:



Rev'd David Todd (Chairman)



Mrs Tarita Smallwood (Treasurer)

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	14		28,398		(16,038)
Cash flows from investing activities					
Interest received		359		-	
Purchase of tangible fixed assets		(49,139)		-	
Net cash provided by/(used in) investing activities			(48,780)		
Change in cash and cash equivalents in the reporting period	15		(20,382)		(16,038)
Cash and cash equivalents at the beginning of the reporting period			365,590		381,628
Cash and cash equivalents at the end of the reporting period			345,208		365,590

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)

3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
(a) Donations and legacies					
Standing Orders	510,700	-	-	510,700	520,268
One-off Gifts and Donations	29,221	-	-	29,221	18,988
Tax Reclaimed	88,595	-	-	88,595	91,895
	<u>628,516</u>	<u>-</u>	<u>-</u>	<u>628,516</u>	<u>631,151</u>
(b) Charitable activity income					
Advancement of the Christian gospel					
Activities	22,605	-	-	22,605	14,069
Honorariums and Fees	8,080	-	-	8,080	12,512
Property Letting	6,984	-	-	6,984	25,362
Grants	19,062	-	-	19,062	37,519
	<u>56,731</u>	<u>-</u>	<u>-</u>	<u>56,731</u>	<u>89,462</u>
(c) Other					
Building Hire	3,268	-	-	3,268	705
	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>3,268</u>	<u>705</u>
(d) Investments					
Bank Interest	359	-	-	359	-
	<u>359</u>	<u>-</u>	<u>-</u>	<u>359</u>	<u>-</u>
Total	<u>688,874</u>	<u>-</u>	<u>-</u>	<u>688,874</u>	<u>721,318</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Charitable activity					
Advancement of the Christian gospel					
(a) Grants					
UK Mission	30,950	-	-	30,950	25,300
Overseas Mission	40,600	-	-	40,600	38,500
Other	-	-	-	-	5,940
	<u>71,550</u>	<u>-</u>	<u>-</u>	<u>71,550</u>	<u>69,740</u>
(b) Direct Costs					
Staff costs	461,063	-	-	461,063	471,262
Ministry Share	63,553	-	-	63,553	62,493
Activities	37,378	-	-	37,378	23,894
Building	63,313	-	-	63,313	46,529
Administration	17,033	-	-	17,033	15,574
	<u>642,340</u>	<u>-</u>	<u>-</u>	<u>642,340</u>	<u>619,752</u>
(c) Support Costs					
Professional Fees	5,390	-	-	5,390	-
Bank Charges	859	-	-	859	626
Governance	900	-	-	900	1,020
	<u>7,149</u>	<u>-</u>	<u>-</u>	<u>7,149</u>	<u>1,646</u>
Total	<u>721,039</u>	<u>-</u>	<u>-</u>	<u>721,039</u>	<u>691,138</u>

4 STAFF COSTS

	2022 £	2021 £
Wages and Salaries	305,449	295,117
Social Security Costs	18,000	18,807
Pension Costs	34,618	34,115
	<u>358,067</u>	<u>348,039</u>

There were thirteen employees (2021: ten) during the year excluding two ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2022.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel were £56,351.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2022	3,624	1,732	5,356
	Additions during the year	-	49,139	49,139
	Disposals	-	-	-
	As at 31 December 2022	3,624	50,871	54,495
Depreciation	As at 1 January 2022	3,379	867	4,246
	Charge for year	245	4,673	4,918
	Eliminated on disposal	-	-	-
	As at 31 December 2022	3,624	5,540	9,164
Net Book Value	As at 31 December 2022	-	45,331	45,331
Net Book Value	At 31 December 2021	245	865	1,110

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2022 £	2021 £
Trade Debtors	646	855
Gift Aid Recoverable	42,645	45,065
Other Debtors	2,629	2,736
Prepayments and Accrued Income	12,431	44,607
	<u>58,351</u>	<u>93,263</u>

7 CREDITORS: amounts falling due within one year.

	2022 £	2021 £
Trade Creditors	14,729	10,734
Other Taxes and Social Security	5,670	5,904
Accruals and Deferred Income	25,591	8,260
	<u>45,990</u>	<u>24,898</u>

8 DEFERRED INCOME

In 2022 income was received in advance of a Church Weekend Away that is due to take place in June 2023. This was accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2022. Deferred income is released to income in the reporting period the event actually took place.

	2022 £	2021 £
Balance at the start of the reporting period	4,044	-
Amounts added in current periods	4,860	4,044
Amounts released to income from previous periods	(4,044)	-
Balance at the end of the reporting period	<u>4,860</u>	<u>4,044</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2022	382,387	382,387
Income	688,874	688,874
Expenditure	(721,039)	(721,039)
Transfer (to)/from Designated Funds	25,348	25,348
Transfer (to)/from Restricted Funds	-	-
Balance at 31 December 2022	<u>375,570</u>	<u>375,570</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2022	7,781	23,798	31,579
Transfer (to)/from Unrestricted Funds	(1,550)	(23,798)	(25,348)
Balance at 31 December 2022	<u>6,231</u>	<u>-</u>	<u>6,231</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects. During 2022 masonry repairs were undertaken which used up the balance of this fund.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 RESTRICTED FUNDS

	Roof £	Total £
Balance at 1 January 2022	21,099	21,099
Grant income	-	-
Expenditure	-	-
Balance at 31 December 2022	<u>21,099</u>	<u>21,099</u>

The Roof fund represents gifts made in 2016 which were restricted for repairs to, and around, the church roof. The PCC are liaising with the Charity Commission to determine whether a secondary purpose for raising funds existed at the time of the appeal, in order to establish whether these funds can become unrestricted.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2021 £
Fixed Assets	45,331	-	-	45,331	1,110
Net Current Assets	330,239	6,231	21,099	357,569	433,955
Fund Balance	<u>375,570</u>	<u>6,231</u>	<u>21,099</u>	<u>402,900</u>	<u>435,065</u>

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £28,700 were paid to institutions and £42,850 to individuals.

General funds		Non-UK Grants	
UK Grants	£	Individuals	£
Friends International	8,000		
The Kendray Trust	7,000		
Terrington St Clements (via the Gospel Ministry Support Trust)	5,000		
Christian Heritage	2,500		
UCCF	2,500		
Individuals	2,250		
St Cuthberts Church	2,000		
Anglia Ruskin University Christian Union	700		
GenR8	600		
Christian Graduate Student Welcome	400		
	<u>30,950</u>		<u>40,600</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period	(32,165)	30,180
Adjustments for:		
Depreciation	4,918	946
Decrease/(Increase) in debtors	34,912	(55,710)
(Decrease)/Increase in creditors	21,092	8,546
Net cash provided by (used in) operating activities	<u>28,398</u>	<u>(16,038)</u>

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	CASHFLOW £	2021 £
Cash at bank and in hand	345,208	(20,382)	365,590
	<u>345,208</u>	<u>(20,382)</u>	<u>365,590</u>

16 RELATED PARTIES

Steve Midgley, the Vicar of Christ Church Cambridge until 31 August 2022 and thereafter an employee of the PCC and ex-officio trustee, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164985). During the year Christ Church received a grant of £19,062 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

In connection with his employment by the PCC from 1 September 2022 he was supplied with a combination of taxable pay, pension contributions and housing to the value of £4,200 in 2022.

David Todd is an ex officio trustee as a result of his licensing to the parish and became Vicar of Christ Church Cambridge from 1 September 2022. In connection with his employment by the PCC up to the 31 August 2022 he was supplied with a combination of taxable pay, pension contributions and housing to the value of £52,151 in 2022.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £49,857 in 2022. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £5,000 in 2022. Rachel was not involved in the approval or allocation of grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £54,150 in 2022.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Income from:				
Donations and legacies	631,151	-	-	631,151
Charitable activity				-
Advancement of the Christian gospel	74,712	-	14,750	89,462
Other	705	-	-	705
Total Income	706,568	-	14,750	721,318
Expenditure on:				
Charitable activity				
Advancement of the Christian gospel	671,328	-	19,810	691,138
Total Expenditure	671,328	-	19,810	691,138
Net Income/(Expenditure)	35,240	-	(5,060)	30,180
Transfer Between Funds				
Transfer (to) / from Designated Funds	4,490	(4,490)	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
Net Movement in Funds	39,730	(4,490)	(5,060)	30,180

