



**Christ Church Cambridge
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Christ Church Cambridge
Christchurch St
Cambridge
CB1 1HT

01223 750450
office@cccarn.org.uk
www.cccarn.org.uk

Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

| Contents | Pages |
|--|--------------|
| Parochial Church Council's Annual Report | 1 - 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Statement of Cash Flows | 7 |
| Notes to the financial statements | 8 - 12 |

Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Background

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd Steve Midgley, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

| | |
|---|--|
| <i>Minister:</i> | The Rev'd Steve Midgley (Chairman) |
| <i>Assistant Ministers:</i> | The Rev'd David Todd The Rev'd Rachel Browning The Rev'd Michael Nicholson |
| <i>Wardens:</i> | Mr Tim Ensor (reappointed April 2021; Vice-Chairman) Prof Vern Farewell (resigned April 2021) Dr Matthew Burton (appointed April 2021) |
| <i>Representatives on the Deanery Synod:</i> | Mrs Rachel Bruins Dr Katherine Burton Mr Brendan Bromwich |
| <i>Representatives on the Diocesan Synod:</i> | Dr Fiona Head (resigned April 2021) |
| <i>Elected Members:</i> | Dr Matthew Burton (resigned April 2021) Mrs Kerry Gatiss (resigned April 2021) Ms Dawn Henry (resigned April 2021) Prof Tim Holland (resigned April 2021) Dr Elizabeth Robar (reappointed April 2021; resigned October 2021) Mr Sam Chen Mr Tony Dent Ms Sarah Hamilton Dr Kevin Holmes Mr Basil Jackson Mrs Laura Kitson (reappointed April 2021) Mr Steven Painter Mrs Annette Harraway (appointed April 2021) Mr Zika Muwowo (appointed April 2021) Mr Paul Roberts (appointed April 2021) Mrs Bente Sivertsen-Wright (appointed April 2021) |
| <i>Secretary:</i> | Mr Tony Dent |
| <i>Treasurer:</i> | Mrs Tarita Smallwood (in attendance only) |

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Church Attendance

At the 2021 APCM there were 314 (2020: 317) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during the year is not a meaningful comparison with prior years due to the impact of the COVID-19 pandemic. Services continued online during the periods when places of worship were closed. Prior year statistics were: 354 adults and 109 children.

Review of the Year

As with most organisations, this year has looked very different due to normal with the ongoing impact of the COVID-19 pandemic. Although places of worship were allowed to remain open during the third lockdown in early 2021, numbers were severely restricted so live-streaming continued to enable us to meet together for church services, albeit virtually. Most of our usual activity was again temporarily put on hold or transferred online. As restrictions eased in the summer we adapted our activities accordingly. Bible study groups, youth groups and children's work resumed in-person. Practical and financial support continued to be offered to those in need in our church family. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel through Christianity Explored courses, our 'Tackling Life' evenings, and a range of carol services and Christmas events. We rejoice that even though this has been another tough year for many we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

The impact on our finances has been the opposite of what we had anticipated. Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. We are incredibly grateful to God that this income increased in 2021 despite the pandemic. Income from group activities, events and hall bookings was inevitably lower than normal, but the relaxing of COVID restrictions in the latter half of 2021 meant we were able to resume some activities. Consequently income from these activities was higher than 2020, and this increase was similarly reflected in our expenditure on these areas of activity. Our greatest area of expenditure is staff remuneration and accommodation and this increased on prior year with the full-year impact of the appointment of a new Associate Minister that had happened in July 2020. External giving to missionaries and charitable organisations increased too.

Our overall surplus for the year was £30.5k - primarily a result of the generosity of church members in giving sacrificially to the ministry of the church. During the year we took the opportunity to undertake some of the larger repairs and maintenance works, including the re-sanding and re-sealing of the hall floor, repairs to the windows of the auditorium and adaption of some of the windows to enable them to open and increase the ventilation. The Ministry Share sent to the Diocese remained static at £63k (2020: £63k).

We are thankful for a grant we received from Biblical Counselling UK during the year of £23k in recognition of the church's support of biblical counselling and work in this ministry area.

The Mission Support Group directed £64k from general funds (2020: £60k) to various mission groups and individuals in the UK and overseas during the year. The Finance & Standing Committee also made some one-off grants to meet urgent needs in Cambridge, including the Hope Church Chesterton food bank and The Besom.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Total restricted, designated and unrestricted reserves at the year-end increased to £435k (2020: £405k). The unrestricted reserve increased to £383k (2020: £343k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. However, with a potential redevelopment of the Abbey Church in 2020-21 (a church building which Christ Church have responsibility for) reserves had been allowed to accumulate over the last couple of years to fund this project. Unfortunately, despite much prayer and discussion with potential users of the Abbey Church, it was decided no viable plan for its use could be identified. The PCC therefore agreed to start the process of formal closure with the Diocese of Ely in May 2020. The PCC committed to finding the best use for these reserves that would further the charitable aims of the church and at the start of 2022 approved several new staff posts to strengthen both the pastoral leadership and operational staffing. These reserves will ensure sufficient funding is in place for these posts over the coming 3 years whilst regular income increases sufficiently to meet the on-going costs. At the year end the free reserves stood at £383k (2020: £343k). It was our policy to have free reserves of at least £111k in 2021 (being two month's of total expenditure).

Public Benefit

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

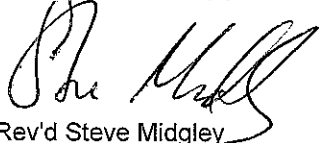
Risk Management

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd Steve Midgley
Chairman

Date: 31/3/22

ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

Date: 08 April 2022

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

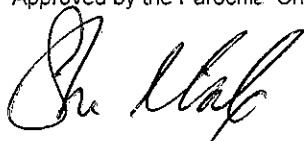
| | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 2(a) | 631,151 | - | - | 631,151 | 589,813 |
| Charitable activity | | | | | | |
| Advancement of the Christian gospel | 2(b) | 74,712 | - | 14,750 | 89,462 | 75,626 |
| Other | 2(c) | 705 | - | - | 705 | 830 |
| Total Income | | 706,568 | - | 14,750 | 721,318 | 666,269 |
| Expenditure on: | | | | | | |
| Charitable activity | | | | | | |
| Advancement of the Christian gospel | 3 | 671,328 | - | 19,810 | 691,138 | 600,734 |
| Total Expenditure | | 671,328 | - | 19,810 | 691,138 | 600,734 |
| Net Income/(Expenditure) | | 35,240 | - | (5,060) | 30,180 | 65,535 |
| Transfer Between Funds | | | | | | |
| Transfer (to) / from Designated Funds | | 4,490 | (4,490) | - | - | - |
| Transfer (to) / from Restricted Funds | | - | - | - | - | - |
| Net Movement in Funds | | 39,730 | (4,490) | (5,060) | 30,180 | 65,535 |
| Fund Balances b/fwd at 1 January | | 342,657 | 36,069 | 26,159 | 404,885 | 339,350 |
| Fund Balances c/fwd at 31 December | | 382,387 | 31,579 | 21,099 | 435,065 | 404,885 |

Income and expenditure is derived solely from continuing operations

ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2020

| | Note | 2021 £ | £ | 2020 £ | £ |
|--|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 5 | | 1,110 | | 2,056 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 93,263 | | 37,553 | |
| Cash at Bank and In Hand | | <u>365,590</u> | | <u>381,628</u> | |
| | | 458,853 | | 419,181 | |
| CURRENT LIABILITIES | | | | | |
| Creditors Due Within One Year | 7 | <u>24,898</u> | | <u>16,352</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | 433,955 | | 402,829 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>435,065</u> | | <u>404,885</u> |
| NET ASSETS | | | | | |
| | 8 | | <u>435,065</u> | | <u>404,885</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 9 | | 382,387 | | 342,657 |
| Designated Funds | 10 | | 31,579 | | 36,069 |
| Restricted Funds | 11 | | 21,099 | | 26,159 |
| | | | <u>435,065</u> | | <u>404,885</u> |

Approved by the Parochial Church Council on 31/3/22 and signed on its behalf by:



Rev'd Steve Midgley (Chairman)



Mrs Tarita Smallwood (Treasurer)

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | 2021 £ | £ | 2020 £ | £ |
|---|------|-----------------|---------|----------------|---|
| Cash flows from operating activities | | | | | |
| Net cash provided by/(used in) operating activities | 14 | (16,038) | | 85,687 | |
| Cash flows from investing activities | | | | | |
| Interest received | | - | | - | |
| Purchase of tangible fixed assets | | | (1,732) | | |
| Purchase of Investments | | - | | - | |
| Net cash provided by/(used in) investing activities | | | | (1,732) | |
| Change in cash and cash equivalents in the reporting period | 15 | <u>(16,038)</u> | | <u>83,955</u> | |
| Cash and cash equivalents at the beginning of the reporting period | | 381,628 | | 297,673 | |
| Cash and cash equivalents at the end of the reporting period | | <u>365,590</u> | | <u>381,628</u> | |

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the trustees there will be no material adverse effect on the Charity's ability to continue as a

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)

3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2021 £ | 2020 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|----------------|
| (a) Donations and legacies | | | | | |
| Standing Orders | 520,268 | - | - | 520,268 | 442,631 |
| One-off Gifts and Donations | 18,988 | - | - | 18,988 | 54,931 |
| Tax Reclaimed | 91,895 | - | - | 91,895 | 92,251 |
| | <u>631,151</u> | <u>-</u> | <u>-</u> | <u>631,151</u> | <u>589,813</u> |
| (b) Charitable activity income | | | | | |
| Advancement of the Christian gospel | | | | | |
| Activities | 14,069 | - | - | 14,069 | 5,180 |
| Honorariums and Fees | 12,512 | - | - | 12,512 | 15,105 |
| Property Letting | 25,362 | - | - | 25,362 | 21,271 |
| Grants | 22,769 | - | 14,750 | 37,519 | 34,070 |
| | <u>74,712</u> | <u>-</u> | <u>14,750</u> | <u>89,462</u> | <u>75,626</u> |
| (c) Other | | | | | |
| Building Hire | 705 | - | - | 705 | 830 |
| | <u>705</u> | <u>-</u> | <u>-</u> | <u>705</u> | <u>830</u> |
| Total | <u>706,568</u> | <u>-</u> | <u>14,750</u> | <u>721,318</u> | <u>666,269</u> |

3 EXPENDITURE

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2021 £ | 2020 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|----------------|
| Charitable activity | | | | | |
| Advancement of the Christian gospel | | | | | |
| (a) Grants | | | | | |
| UK Mission | 25,300 | - | - | 25,300 | 27,000 |
| Overseas Mission | 38,500 | - | - | 38,500 | 32,750 |
| Other | 5,940 | - | - | 5,940 | - |
| | <u>69,740</u> | <u>-</u> | <u>-</u> | <u>69,740</u> | <u>59,750</u> |
| (b) Direct Costs | | | | | |
| Staff costs | 451,452 | - | 19,810 | 471,262 | 409,204 |
| Ministry Share | 62,493 | - | - | 62,493 | 62,531 |
| Activities | 23,894 | - | - | 23,894 | 19,337 |
| Building | 46,529 | - | - | 46,529 | 31,062 |
| Administration | 15,574 | - | - | 15,574 | 17,971 |
| | <u>599,942</u> | <u>-</u> | <u>19,810</u> | <u>619,752</u> | <u>540,105</u> |
| (c) Support Costs | | | | | |
| Bank Charges | 626 | - | - | 626 | 159 |
| Governance | 1,020 | - | - | 1,020 | 720 |
| | <u>1,646</u> | <u>-</u> | <u>-</u> | <u>1,646</u> | <u>879</u> |
| Total | <u>671,328</u> | <u>-</u> | <u>19,810</u> | <u>691,138</u> | <u>600,734</u> |

4 STAFF COSTS

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages and Salaries | 295,117 | 248,689 |
| Social Security Costs | 18,807 | 15,814 |
| Pension Costs | 34,115 | 31,524 |
| | <u>348,039</u> | <u>296,027</u> |

There were ten employees (2020: ten) during the year excluding two ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2021.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel were £51,139.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 FIXED ASSETS FOR USE BY THE PCC

| Tangible Fixed Assets | | Office Equipment £ | Audio Visual Equipment £ | Total £ |
|-----------------------|---------------------------|--------------------------|--------------------------------|--------------|
| Gross Book Value | As at 1 January 2021 | 3,624 | 1,732 | 5,356 |
| | Additions during the year | - | - | - |
| | Disposals | - | - | - |
| | As at 31 December 2021 | <u>3,624</u> | <u>1,732</u> | <u>5,356</u> |
| Depreciation | As at 1 January 2021 | 3,011 | 289 | 3,300 |
| | Charge for year | 368 | 578 | 946 |
| | Eliminated on disposal | - | - | - |
| | As at 31 December 2021 | <u>3,379</u> | <u>867</u> | <u>4,246</u> |
| Net Book Value | As at 31 December 2021 | <u>245</u> | <u>865</u> | <u>1,110</u> |
| Net Book Value | At 31 December 2020 | <u>613</u> | <u>1,443</u> | <u>2,056</u> |

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Trade Debtors | 855 | 240 |
| Gift Aid Recoverable | 45,065 | 27,028 |
| Other Debtors | 2,736 | 3,055 |
| Prepayments and Accrued Income | <u>44,807</u> | <u>7,230</u> |
| | <u>93,263</u> | <u>37,553</u> |

7 CREDITORS: amounts falling due within one year.

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|---------------|
| Trade Creditors | 10,734 | 8,942 |
| Other Taxes and Social Security | 5,904 | 5,397 |
| Accruals and Deferred Income | <u>8,260</u> | <u>2,013</u> |
| | <u>24,898</u> | <u>16,352</u> |

8 DEFERRED INCOME

In 2021 ticket revenue was received in advance of a Youth Weekend Away that took place in February 2022. This was accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2021. Deferred income is released to income in the reporting period the event actually took place.

| | 2021 £ | 2020 £ |
|--|--------------|-----------|
| Balance at the start of the reporting period | - | 485 |
| Amounts added in current periods | 4,044 | - |
| Amounts released to income from previous periods | - | (485) |
| Balance at the end of the reporting period | <u>4,044</u> | <u>-</u> |

9 UNRESTRICTED FUNDS

| | PCC General £ | Total £ |
|-------------------------------------|---------------------|----------------|
| Balance at 1 January 2021 | 342,657 | 342,657 |
| Income | 706,568 | 706,568 |
| Expenditure | (671,328) | (671,328) |
| Transfer (to)/from Designated Funds | 4,490 | 4,490 |
| Transfer (to)/from Restricted Funds | - | - |
| Balance at 31 December 2021 | <u>382,387</u> | <u>382,387</u> |

10 DESIGNATED FUNDS

| | MSG Designated Fund £ | RM Designated Fund £ | Total £ |
|---------------------------------------|--------------------------------|-------------------------------|---------------|
| Balance at 1 January 2021 | 1,581 | 34,488 | 36,069 |
| Transfer (to)/from Unrestricted Funds | 6,200 | (10,690) | (4,490) |
| Balance at 31 December 2021 | <u>7,781</u> | <u>23,798</u> | <u>31,579</u> |

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 RESTRICTED FUNDS

| | Pastoral Support Worker £ | Roof £ | Total £ |
|-----------------------------|------------------------------------|-----------|------------|
| Balance at 1 January 2021 | 5,060 | 21,099 | 26,159 |
| Grant income | 14,750 | - | 14,750 |
| Expenditure | (19,810) | - | (19,810) |
| Balance at 31 December 2021 | - | 21,099 | 21,099 |

The Pastoral Support Worker fund represents a grant received from Cambridge Gospel Ministry Support to fund a one-year pastoral support worker at Christ Church from 1 September 2020 to 31 August 2021.

The Roof fund represents gifts made in 2016 specifically for repairs to, and around, the church roof. The remaining works are due to be completed in 2022.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ | 2020 £ |
|--------------------|----------------------------|--------------------------|--------------------------|------------|-----------|
| Fixed Assets | 1,110 | - | - | 1,110 | 2,056 |
| Net Current Assets | 381,277 | 31,579 | 21,099 | 433,955 | 402,829 |
| Fund Balance | 382,387 | 31,579 | 21,099 | 435,065 | 404,885 |

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £22,300 were paid to institutions and £41,500 to individuals.

General funds

UK Grants

| | £ | Non-UK Grants | £ |
|--|--------|---------------|--------|
| Friends International | 8,500 | Individuals | 38,500 |
| Terlington St Clements (via the Gospel Ministry Support Trust) | 4,000 | | |
| The Kendray Trust | 3,500 | | |
| Individuals | 3,000 | | |
| Christian Heritage | 2,000 | | |
| St Cuthbert's Church | 2,000 | | |
| Anglia Ruskin University Christian Union | 700 | | |
| GenR8 | 600 | | |
| 9:38 | 600 | | |
| Christian Graduate Student Welcome | 400 | | |
| | 25,300 | | 38,500 |

Other Grants

On occasions, the Finance & Standing Committee choose to award one-off grants directly, particularly in cases of urgent need. During 2021 they awarded £3,000 to Hope Church Chesterton to help fund their food bank, and £2,940 to The Besom Cambridge.

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Net income/(expenditure) for the reporting period | 30,180 | 65,535 |
| Adjustments for: | | |
| Depreciation | 946 | 1,497 |
| Decrease/(Increase) in debtors | (55,710) | 14,049 |
| (Decrease)/Increase in creditors | 8,546 | 4,606 |
| Net cash provided by (used in) operating activities | (16,038) | 85,687 |

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2021 £ | CASHFLOW £ | 2020 £ |
|--------------------------|-----------|---------------|-----------|
| Cash at bank and in hand | 365,590 | (16,038) | 381,628 |
| | 365,590 | (16,038) | 381,628 |

16 RELATED PARTIES

Steve Midgley, the Vicar of Christ Church Cambridge, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164985). During the year Christ Church received a grant of £22,769 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

David Todd is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £51,139 in 2021.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £48,432 in 2021. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £4,000 in 2021. Rachel was not involved in the approval or allocation of grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of 53,110 in 2021.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total 2020 £ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|--------------------|
| Income from: | | | | |
| Donations and legacies | 589,813 | - | - | 589,813 |
| Charitable activity | | | | - |
| Advancement of the Christian gospel | 60,876 | - | 14,750 | 75,626 |
| Other | 830 | - | - | 830 |
| Total Income | 651,519 | - | 14,750 | 666,269 |
| Expenditure on: | | | | |
| Charitable activity | | | | |
| Advancement of the Christian gospel | 591,044 | - | 9,690 | 600,734 |
| Total Expenditure | 591,044 | - | 9,690 | 600,734 |
| Net Income/(Expenditure) | 60,475 | - | 5,060 | 65,535 |
| Transfer Between Funds | | | | |
| Transfer (to) / from Designated Funds | (7,259) | 7,259 | - | - |
| Transfer (to) / from Restricted Funds | - | - | - | - |
| Net Movement in Funds | 53,216 | 7,259 | 5,060 | 65,535 |

