

*Christ Church*  
C A M B R I D G E

**Christ Church Cambridge  
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Christ Church Cambridge**  
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Cambridge  
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Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Principal Address**

Christ Church Cambridge  
Christchurch Street  
Cambridge  
CB1 1HT

**Principal Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

Barclays Bank plc  
28 Chesterton Road  
Cambridge  
CB4 3AZ

**Independent Examiner**

N J Hedger BFP, CTA, FCA  
Chater Allan LLP  
4a Newmarket Road  
Cambridge  
CB5 8DT

**ST ANDREW THE LESS CAMBRIDGE  
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Background**

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd Steve Midgley, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

**Membership**

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

<i>Minister:</i>	The Rev'd Steve Midgley (Chairman)
<i>Assistant Ministers:</i>	The Rev'd David Todd The Rev'd Rachel Browning The Rev'd Michael Nicholson (appointed July 2020)
<i>Wardens:</i>	Mr Tim Ensor (reappointed Oct 2020; Vice-Chairman) Prof Vern Farewell (reappointed Oct 2020)
<i>Deputy wardens:</i>	Dr Matthew Burton (reappointed Oct 2020)
<i>Representatives on the Deanery Synod:</i>	Mrs Rachel Bruins (reappointed Oct 2020) Dr Katherine Burton (reappointed Oct 2020) Ms Deborah Mansfield (resigned Oct 2020) Mr Brendan Bromwich (appointed Oct 2020)
<i>Representatives on the Diocesan Synod:</i>	Dr Fiona Head
<i>Elected Members:</i>	Mr Nick Gulvin (resigned Oct 2020) Ms Victoria Mills (resigned Oct 2020) Dr Matthew Burton Mr Tony Dent (reappointed Oct 2020) Mrs Kerry Gatiss Ms Sarah Hamilton (reappointed Oct 2020) Ms Dawn Henry Prof Tim Holland Dr Kevin Holmes Mrs Laura Kitson Mr Steven Painter Dr Elizabeth Robar Mr Sam Chen (appointed Oct 2020) Mr Basil Jackson (appointed Oct 2020)
<i>Secretary:</i>	Mr Tony Dent
<i>Treasurer:</i>	Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

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FOR THE YEAR ENDED 31 DECEMBER 2020**

**Committees**

The PCC operates through a number of committees, which meet between full meetings of the PCC.

*Finance and Standing Committee:*

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

*Mission Support Group:*

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

**Church Attendance**

At the 2020 APCM there were 317 (2019: 285) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during the year is not a meaningful comparison with prior year due to the impact of the COVID-19 pandemic. Services continued online during the periods when places of worship were closed. Prior year statistics were: 354 adults and 109 children.

**Review of the Year**

As with most organisations, this year has looked very different due to the impact of the COVID-19 pandemic. Early in the year, places of worship were required to close and all our usual activity was either temporarily put on hold or transferred online. As restrictions eased in the summer, and then tightened again in the winter, we adapted our activities accordingly. Live-streamed services quickly replaced in-person meetings on a Sunday and we also introduced a 5pm prayer meeting online. Bible study groups, youth groups and children's work also moved online and at points in the year we were able to host in-person support groups for the vulnerable - both seniors and mums & toddlers. Practical support was offered to our local community throughout the year, and financial support to our congregation where needs arose. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel - through our 'Stories of Hope' videos sharing people's journey to faith, and our 'Tackling Life' online evenings. We rejoice that even though this has been an incredibly tough year for many we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

The impact on our finances has been mixed. Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. We are incredibly grateful to God that this income increased in 2020 despite the pandemic. Income from group activities, events and hall bookings was inevitably lower and this decrease was similarly reflected in our expenditure on these areas of activity. Our greatest area of expenditure is staff remuneration and accommodation and this increased on prior year with the appointment of a new Associate Minister in July. External giving to missionaries and charitable organisations increased too.

Our overall surplus for the year was £66k - primarily a result of the generosity of church members in giving sacrificially to the ministry of the church and in particular to the funding of the new Associate Minister who joined mid-year. Giving had increased in the expectation that he would join at the start of 2020, so a saving was made on his appointment for six months. It is therefore anticipated that staff costs will be higher in 2021 reflecting a full-year of his remuneration. Savings also accumulated during the year with operational activities curtailed, including the deferral of some larger repairs and maintenance projects to 2021. The Ministry Share sent to the Diocese increased to £63k (2019: £61k).

We are thankful for a grant we received from Biblical Counselling UK during the year of £19k in recognition of the church's support of biblical counselling and work in this ministry area. A slightly larger grant has been agreed for 2021.

The Mission Support Group directed £60k from general funds (2019: £56k) to various mission groups and individuals in the UK and overseas during the year.



**ST ANDREW THE LESS CAMBRIDGE  
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Total restricted, designated and unrestricted reserves at the year-end increased to £405k (2019: £340k). The unrestricted reserve increased to £343k (2019: £290k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

**Policy on Reserves**

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. However, with a potential redevelopment of the Abbey Church in 2020-21 (a church building which Christ Church have responsibility for) reserves had been allowed to accumulate over the last couple of years to fund this project. Unfortunately, despite much prayer and discussion with potential users of the Abbey Church, it was decided no viable plan for its use could be identified. The PCC therefore agreed to start the process of formal closure with the Diocese of Ely. The PCC is committed to finding the best use for these reserves that would further the charitable aims of the church. At the year end the free reserves stood at £377k (2019: £318k). It was our policy to have free reserves of at least £96k in 2020.

**Public Benefit**

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

**Risk Management**

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

**Plans for Future Periods**

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd Steve Midgley  
Chairman

Date:

8<sup>th</sup> April 2021

## ST ANDREW THE LESS CAMBRIDGE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA  
Chater Allan LLP  
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Date: 12 April 2021

**ST ANDREW THE LESS CAMBRIDGE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>						
Donations and legacies	2(a)	589,813	-	-	589,813	532,506
Charitable activity						
Advancement of the Christian gospel	2(b)	60,876	-	14,750	75,626	110,380
Other	2(c)	830	-	-	830	5,678
Investments	2(d)	-	-	-	-	-
<b>Total Income</b>		<u>651,519</u>	<u>-</u>	<u>14,750</u>	<u>666,269</u>	<u>648,564</u>
<b>Expenditure on:</b>						
Charitable activity						
Advancement of the Christian gospel	3	591,044	-	9,690	600,734	604,359
Building Renovation Costs	3(d)	-	-	-	-	-
<b>Total Expenditure</b>		<u>591,044</u>	<u>-</u>	<u>9,690</u>	<u>600,734</u>	<u>604,359</u>
Net Income/(Expenditure)		<u>60,475</u>	<u>-</u>	<u>5,060</u>	<u>65,535</u>	<u>44,205</u>
Transfer Between Funds						
Transfer (to) / from Designated Funds		(7,259)	7,259	-	-	-
Transfer (to) / from Restricted Funds		-	-	-	-	-
<b>Net Movement in Funds</b>		<u>53,216</u>	<u>7,259</u>	<u>5,060</u>	<u>65,535</u>	<u>44,205</u>
<b>Fund Balances b/fwd at 1 January</b>		<u>289,441</u>	<u>28,810</u>	<u>21,099</u>	<u>339,350</u>	<u>295,145</u>
<b>Fund Balances c/fwd at 31 December</b>		<u><u>342,657</u></u>	<u><u>36,069</u></u>	<u><u>26,159</u></u>	<u><u>404,885</u></u>	<u><u>339,350</u></u>

Income and expenditure is derived solely from continuing operations

**ST ANDREW THE LESS CAMBRIDGE  
BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	5		2,056		1,821
<b>CURRENT ASSETS</b>					
Debtors	6	37,553		51,602	
Cash at Bank and In Hand		<u>381,628</u>		<u>297,673</u>	
		419,181		349,275	
<b>CURRENT LIABILITIES</b>					
Creditors Due Within One Year	7	<u>16,352</u>		<u>11,746</u>	
<b>NET CURRENT ASSETS</b>					
			402,829		337,529
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>404,885</u>		<u>339,350</u>
<b>NET ASSETS</b>					
	8		<u><u>404,885</u></u>		<u><u>339,350</u></u>
<b>FUNDS</b>					
Unrestricted Funds	9		342,657		289,441
Designated Funds	10		36,069		28,810
Restricted Funds	11		26,159		21,099
			<u><u>404,885</u></u>		<u><u>339,350</u></u>

Approved by the Parochial Church Council on 8/4/21 and signed on its behalf by:



Rev'd Steve Midgley (Chairman)



Mrs Tarita Smallwood (Treasurer)



**ST ANDREW THE LESS CAMBRIDGE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by/(used in) operating activities	14		85,687		39,854
<b>Cash flows from investing activities</b>					
Interest received		-		-	
Purchase of tangible fixed assets		(1,732)		(1,104)	
Purchase of Investments		-		-	
<b>Net cash provided by/(used in) investing activities</b>			(1,732)		(1,104)
<b>Change in cash and cash equivalents in the reporting period</b>	15		<u>83,955</u>		<u>38,750</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			297,673		258,923
<b>Cash and cash equivalents at the end of the reporting period</b>			<u>381,628</u>		<u>297,673</u>

**ST ANDREW THE LESS CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

**Going concern basis**

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the trustees there will be no material adverse effect on the Charity's ability to continue as a going concern.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Income**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

*Rental income*

Rental income from the letting of the church premises is recognised when the rental is due.

*Income from investments*

Interest is accounted for when receivable.

*Grants*

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

**Expenditure**

*Grants*

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

*Pensions*

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and benefited property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

*Capitalisation of assets*

Assets are only capitalised if their initial cost was £1,000 or over.

*Depreciation of tangible fixed assets*

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)	3 years straight line
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**Leasing and Hire Purchase Commitments**

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

**Taxation**

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
<b>(a) Donations and legacies</b>					
Standing Orders	442,631	-	-	442,631	411,023
One-off Gifts and Donations	54,931	-	-	54,931	32,461
Legacies	-	-	-	-	1,000
Royalties	-	-	-	-	30
Tax Reclaimed	92,251	-	-	92,251	87,992
	<u>589,813</u>	<u>-</u>	<u>-</u>	<u>589,813</u>	<u>532,506</u>
<b>(b) Charitable activity income</b>					
<b>Advancement of the Christian gospel</b>					
Activities	5,180	-	-	5,180	51,749
Honorariums and Fees	15,105	-	-	15,105	14,482
Property Letting	21,271	-	-	21,271	25,749
Grants	19,320	-	14,750	34,070	18,400
	<u>60,876</u>	<u>-</u>	<u>14,750</u>	<u>75,626</u>	<u>110,380</u>
<b>(c) Other</b>					
Building Hire	830	-	-	830	5,678
	<u>830</u>	<u>-</u>	<u>-</u>	<u>830</u>	<u>5,678</u>
<b>Total</b>	<u>651,519</u>	<u>-</u>	<u>14,750</u>	<u>666,269</u>	<u>648,564</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
<b>Charitable activity</b>					
<b>Advancement of the Christian gospel</b>					
<b>(a) Grants</b>					
UK Mission	27,000	-	-	27,000	28,150
Overseas Mission	32,750	-	-	32,750	27,519
	<u>59,750</u>	<u>-</u>	<u>-</u>	<u>59,750</u>	<u>55,669</u>
<b>(b) Direct Costs</b>					
Staff costs	399,514	-	9,690	409,204	358,344
Ministry Share	62,531	-	-	62,531	61,013
Activities	19,337	-	-	19,337	71,640
Building	31,062	-	-	31,062	38,593
Administration	17,971	-	-	17,971	17,016
	<u>530,415</u>	<u>-</u>	<u>9,690</u>	<u>540,105</u>	<u>546,606</u>
<b>(c) Support Costs</b>					
Bank Charges	159	-	-	159	1,424
Governance	720	-	-	720	660
	<u>879</u>	<u>-</u>	<u>-</u>	<u>879</u>	<u>2,084</u>
<b>Total</b>	<u>591,044</u>	<u>-</u>	<u>9,690</u>	<u>600,734</u>	<u>604,359</u>

4 STAFF COSTS

	2020 £	2019 £
Wages and Salaries	248,689	193,054
Social Security Costs	15,814	14,395
Pension Costs	31,524	27,518
	<u>296,027</u>	<u>234,967</u>

There were ten employees (2020: nine) during the year excluding three ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2020.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

**Key management personnel**

The total employment remuneration and benefits including pension contributions of key management personnel were £50,304.

ST ANDREW THE LESS CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2020	3,624	-	3,624
	Additions during the year	-	1,732	1,732
	Disposals	-	-	-
	As at 31 December 2020	<u>3,624</u>	<u>1,732</u>	<u>5,356</u>
Depreciation	As at 1 January 2020	1,803	-	1,803
	Charge for year	1,208	289	1,497
	Eliminated on disposal	-	-	-
	As at 31 December 2020	<u>3,011</u>	<u>289</u>	<u>3,300</u>
Net Book Value	As at 31 December 2020	<u>613</u>	<u>1,443</u>	<u>2,056</u>
Net Book Value	At 31 December 2019	<u>840</u>	<u>981</u>	<u>1,821</u>

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2020 £	2019 £
Trade Debtors	240	1,910
Gift Aid Recoverable	27,028	45,219
Other Debtors	3,055	1,821
Prepayments and Accrued Income	<u>7,230</u>	<u>2,652</u>
	<u>37,553</u>	<u>51,602</u>

7 CREDITORS: amounts falling due within one year.

	2020 £	2019 £
Trade Creditors	8,942	3,509
Other Taxes and Social Security	5,397	4,560
Accruals and Deferred Income	2,013	2,677
Credit Note Provision	-	1,000
	<u>16,352</u>	<u>11,746</u>

8 DEFERRED INCOME

In 2019 wedding fees were received in advance of a wedding held in March 2020. These were accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2019. Deferred income is released to income in the reporting period the event actually took place.

	2020 £	2019 £
Balance at the start of the reporting period	485	3,123
Amounts added in current periods	-	485
Amounts released to income from previous periods	<u>(485)</u>	<u>(3,123)</u>
Balance at the end of the reporting period	<u>-</u>	<u>485</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2020	289,441	289,441
Income	651,519	651,519
Expenditure	(591,044)	(591,044)
Transfer (to)/from Designated Funds	(7,259)	(7,259)
Transfer (to)/from Restricted Funds	-	-
Balance at 31 December 2020	<u>342,657</u>	<u>342,657</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2020	-	28,810	28,810
Income	-	-	-
Expenditure	-	-	-
Transfer (to)/from Restricted Funds	-	-	-
Transfer (to)/from Unrestricted Funds	1,581	5,678	7,259
Balance at 31 December 2020	<u>1,581</u>	<u>34,488</u>	<u>36,069</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects.

ST ANDREW THE LESS CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

11 RESTRICTED FUNDS

	Pastoral Support Worker £	Roof £	Total £
Balance at 1 January 2020	-	21,099	21,099
Voluntary Income	-	-	-
Investment Income	-	-	-
Grant income	14,750	-	14,750
Income from charitable activities	-	-	-
Expenditure	(9,690)	-	(9,690)
Transfer (to)/from Designated Funds	-	-	-
Transfer (to)/from Unrestricted Funds	-	-	-
Balance at 31 December 2020	5,060	21,099	26,159

The Pastoral Support Worker fund represents a grant received from Cambridge Gospel Ministry Support to fund a one-year pastoral support worker at Christ Church.  
The Roof fund represents gifts made in 2016 specifically for repairs to, and around, the church roof. The remaining works are due to be completed in 2021.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2019 £
Fixed Assets	2,056	-	-	2,056	1,821
Net Current Assets	340,601	36,069	26,159	402,829	337,529
Fund Balance	342,657	36,069	26,159	404,885	339,350

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £21,000 were paid to institutions and £38,750 to individuals.

General funds

UK Grants

	£
Friends International	10,100
Individuals	6,000
The Kendray Trust	3,500
Terrington St Clements	3,500
Christian Heritage	1,000
Anglia Ruskin University Christian Union	700
St Andrews University Christian Union	600
GenR8	600
9:38	600
Christian Graduate Student Welcome	400
	27,000

Non-UK Grants

	£
Individuals	32,750
	32,750

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period	65,535	44,205
Adjustments for:		
Interest receivable	-	-
Depreciation	1,497	963
Decrease/(Increase) in debtors	14,049	(3,161)
(Decrease)/Increase in creditors	4,606	(2,153)
(Decrease)/Increase in provisions	-	-
Net cash provided by (used in) operating activities	85,687	39,854

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	CASHFLOW £	2019 £
Cash at bank and in hand	381,628	83,955	297,673
	381,628	83,955	297,673



**ST ANDREW THE LESS CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**16 RELATED PARTIES**

Steve Midgley, the Vicar of Christ Church Cambridge, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164965). During the year Christ Church received a grant of £19,320 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

David Todd is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £50,304 in 2020.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £47,721 in 2020. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £3,500 in 2020. Rachel was only appointed as trustee on 24th March 2021 and therefore no conflict of interest arose in respect of these grants during the year. Rachel will not be involved in the approval or allocation of future grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing. He was also paid a relocation grant and first appointment grant, as is customary in the Church of England. The total value of these payments was £31,730 in 2020.

Phoebe Burton, daughter of trustee Matthew Burton, received a grant from the Mission Support Group for £750 during the year towards a short-term mission trip to Cairo with Interserve. Matthew Burton was not involved in the PCC approval or allocation of this grant.

**17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
<b>Income from:</b>				
Donations and legacies	532,506	-	-	532,506
Charitable activity				-
Advancement of the Christian gospel	110,380	-	-	110,380
Other	5,678	-	-	5,678
Investments	-	-	-	-
<b>Total Income</b>	<b>648,564</b>	<b>-</b>	<b>-</b>	<b>648,564</b>
<b>Expenditure on:</b>				
Charitable activity				
Advancement of the Christian gospel	604,359	-	-	604,359
Building Renovation Costs	-	-	-	-
<b>Total Expenditure</b>	<b>604,359</b>	<b>-</b>	<b>-</b>	<b>604,359</b>
<b>Net Income/(Expenditure)</b>	<b>44,205</b>	<b>-</b>	<b>-</b>	<b>44,205</b>
<b>Transfer Between Funds</b>				
Transfer (to) / from Designated Funds	(2,752)	2,752	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
<b>Net Movement in Funds</b>	<b>41,453</b>	<b>2,752</b>	<b>-</b>	<b>44,205</b>