

Christ Church with St Andrew the Less Cambridge

England & Wales · Charity number 1151611

Details

Other names	CHRIST CHURCH, CAMBRIDGE, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW THE LESS, CAMBRIDGE, Christ Church Cambridge
Status	Registered
Legal form	Previously excepted
Registered	2013-04-11
Register	View on the Charity Commission register

Contact

Address	Christ Church Christchurch Street Cambridge CB1 1HT
Phone	01223750450
Email	office@cccarn.org.uk
Website	http://www.christchurchcambridge.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship open to all. Pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, courses and small groups. Promotion of Christianity through the staging of events and meetings, and the distribution of literature. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£788,168	£800,492	£360,269	15
2023-12-31	£796,782	£827,089	£372,593	13
2022-12-31	£688,874	£721,039	£402,900	13
2021-12-31	£721,318	£691,138	£435,065	10
2020-12-31	£666,269	£600,734	£404,885	10

Trustees

Name	Role	Appointed
Rev DAVID ALAN TODD	Chair	2018-03-09
Amanda Josephine LeFebvre		2025-05-07
Anna Fiona Taylor		2025-05-07
Anthony Dent		2017-04-04
Bryony Hope Parkinson		2025-05-07
Cherish Nicholson		2024-05-01
Daniel James Potts		2026-05-13
Darren Coult		2024-08-01
David Stuart Wilkins		2025-05-07
Dr Brendan Colin Bromwich		2020-10-14
Dr Nigel Peter Burrows		2024-05-01
Emily Rachel Eloise Green		2023-05-03
IAN NICHOLAS MOLYNEUX WRIGHT		2024-05-01
Jantine Annette Harraway		2021-04-14
John Andrew Hughdeburg Sharp		2026-05-13
Leon Nelson Waldock		2022-05-11
Rachel Margaret Bruins		2013-04-09
Rev Alexander David Macdonald		2025-05-07
Rev Nived Joseph Lobo		2023-09-01
Rev RACHEL BROWNING		2015-07-01
Rev STEPHEN NICHOLAS MIDGLEY		2013-04-09
Sarah Rebecca Hamilton		2016-04-21
Shu Sam Chen		2020-10-14
Vernon Todd Farewell		2023-05-03

Christ Church with St Andrew the Less Cambridge

England & Wales - Charity number 1151611

Accounts



CHRIST CHURCH CAMBRIDGE
(CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER: 1151611

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

01223 750450
office@cccarn.org.uk
www.cccarn.org.uk

**CHRIST CHURCH CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Principal Address

Christ Church
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Barclays Bank PLC
9-11 St Andrew's Street
Cambridge
CB2 3AA

Independent Examiner

N J Hedger BFP FCA CTA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

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CHRIST CHURCH CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Background

The Churchwardens and Parochial Church Council (PCC) of Christ Church with St Andrew the Less Cambridge have the responsibility of co-operating with the Incumbent, The Rev'd David Todd, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge. The PCC is a registered charity, charity number 1151611.

All liability for building expenses for the Abbey Church was passed to Ely diocese on 1 August 2023, but responsibility for the churchyard, adjacent land and security fence remains with the Churchwardens and Parochial Church Council (PCC of Christ Church with St Andrew the Less Cambridge. As with all closed churchyards, the maintenance and upkeep of the land and walls rests with the city council.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (May) in accordance with the Church Representation Rules. During the year and the time at which these accounts were approved the following served as members of the PCC:

Minister: The Rev'd David Todd (Chairman)

Assistant Ministers: The Rev'd Michael Nicholson (resigned June 2024)
The Rev'd Rachel Browning
The Rev'd Niv Lobo
The Rev'd Steve Midgley

Wardens: Dr Matthew Burton (Vice-Chairman from May 2024)
Miss Sarah Hamilton (appointed May 2024)

Representatives on the Diocesan Synod:

Mr Darren Coult (appointed August 2024)
Mr Vern Farewell (appointed August 2024)
The Rev'd Niv Lobo (appointed August 2024)
The Rev'd David Todd (appointed August 2024)

Representatives on the Deanery Synod:

Dr Brendan Bromwich
Mrs Rachel Bruins
Mr Vern Farewell (until August 2024)

Elected Members: Mrs Bente Sivertsen-Wright (resigned April 2024)
Mrs Linda Dennis (resigned May 2024)
Mr Zika Muwowo (resigned May 2024)
Mr Nigel Burrows (appointed May 2024)
Mrs Cherish Tamang (appointed May 2024)
Mr Ian Wright (appointed May 2024)
Mrs Annette Harraway (reappointed May 2024)
Mr Leon Waldock (reappointed May 2024)
Ms Katy Barker
Mr Shu Sam Chen
Mr Anthony Dent
Mrs Emily Green
Dr Kevin Holmes
Mrs Laura Kitson
Dr Paul Roberts

Secretary: Mr Anthony Dent

Treasurer: Mrs Tarita Smallwood (resigned April 2024; in attendance only)
Mrs Bente Sivertsen-Wright (appointed May 2024; in attendance only)

**CHRIST CHURCH CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman (or the vice-Chairman).

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of Christ Church by monitoring income and expenditure, budgeting and coordinating Partners in Giving Sunday when they occur. The F&S are also responsible for all employment-related matters.

Works Committee

Attends to matters concerning the stewardship of all buildings owned by the church.

Mission Support Group

Coordinates the use of a budget provided by the PCC for the support of mission work inside and outside the UK.

Safeguarding

Acts as a support and 'critical friend' to the Parish Safeguarding Officer in carrying out the role; oversees and supports the implementation of safeguarding policy and practice at Christ Church; ensures that Christ Church meets its safeguarding commitments as outlined in the Church of England policy Promoting a Safer Church (2017).

Church Attendance

At the 2024 APCM there were 318 (2023: 292) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during 2024 was 343 adults and 86 children (2023: 340 adults and 91 children).

Review of the Year

Through our Sunday services, Church Family Prayer, small groups, 'Connect' and 'Engage' events, staff and ministry teams we have sought to care well for people and help newcomers settle into the church family. We have also been thankful to God for the many opportunities we have had to share the good news of the gospel through various courses (e.g. 321), evangelistic events (e.g. Explore Week in May), our children's Easter holiday club, and a range of carol services and Christmas events. We rejoice that we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

During the year David Todd (Vicar) was thankful for the opportunity to take a sabbatical, allowing him to reflect on his time at Christ Church so far, and think about strategy for the future. As a church family, we have benefitted from a renewed vision at Partnership Sunday, looking at how we as a church can Grow in Christ, Love His People and Share our Hope.

In the summer we also enjoyed celebrating 20 years since the church graft from St Andrew the Great Church.

Income

Our income is predominantly generated from regular giving (mainly through standing orders) and one-off donations. In 2024, the donation income decreased to £723k (2023: £729k). It is worth noting that the 2023 figure was boosted by additional gift-aid being reclaimed for previous years following an audit of all our gift-aid forms and identification of some individuals' giving that had not had gift-aid claimed on it.

However, we do still see the economic pressures (the 'cost-of-living-crisis') affecting our church family with rising costs and for some unemployment, forcing some to inevitably have to reduce their monthly giving. We also had a number of the church family move away over the summer. We are thankful to the Lord for how he continues to provide through some who have found themselves in a position of being able to give more.

The overall income from our activities shows a decrease to £40k (2023: £65k), however, the income in 2023 was skewed by the Church Weekend Away ticket sales amounting to £42k.

**CHRIST CHURCH CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

In 2024 we sold the eastern portion of land at Abbey Church, resulting in an additional income of £23k.

We also received a restricted grant of £11k from The St Andrew's Church Hall and Sunday Schools Charity following their closure. The money was used to fund a proportion of Fiona Bourne's remuneration during 2024 in her role overseeing Christ Church's Sunday School.

Expenditure

Our greatest area of expenditure is staff remuneration and accommodation. This increased to £520k (2023: £492k), in line with inflation.

Grants awarded through our Mission Support Group (MSG) were higher in 2024 at £76k (2023: £65k) following an underspend in 2023.

The cost of activities was lower at £42k than in 2023 (£73k). This is mainly due to the 2023 figures being distorted by the cost relating to the Church Weekend Away.

Building works were completed for £55k (2023: £92k). The 2023 costs were particularly high due to extensive repairs undertaken on the masonry of the church building.

Overall Financial Position

Our overall position at year-end was a deficit of £12k (2023: deficit of £30k).

Total restricted, designated and unrestricted reserves at the year-end are reduced to £360k (2023: £373k).

The unrestricted reserve was reduced to £339k (2023: £349k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those who give to God's work in this way.

Policy on Reserves

The PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. The PCC is committed to finding the best use of existing reserves that would further the charitable aims of the church. It is our policy to have free reserves of at least £130k in 2024 (being two month's of total expenditure). Total free reserves at year-end were £346k.

Public Benefit

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

Risk Management

The major risks to which the PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd David Todd, Chairman

Date: 3/4/2025

**CHRIST CHURCH CAMBRIDGE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of CHRIST CHURCH CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

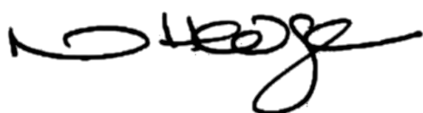
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP FCA CTA

*Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU*

Date: 3 April 2025

CHRIST CHURCH CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income						
Donations and legacies	2(a)	722,648	-	-	722,648	728,720
Charitable activity						
Advancement of Christian gospel	2(b)	29,619	-	10,669	40,288	65,431
Other	2(c)	24,561	-	-	24,561	1,945
Investment Income	2(d)	671	-	-	671	686
Total Income		777,499	-	10,669	788,168	796,782
Expenditure	3					
Charitable activity						
Advancement of Christian gospel		789,823	-	10,669	800,492	827,089
Total Expenditure		789,823	-	10,669	800,492	827,089
Net Income/(Expenditure)		(12,324)	-	-	(12,324)	(30,307)
Transfer Between Funds						
Transfer (to) / from Designated Funds	10	1,446	(1,446)	-	-	-
Transfer (to) / from Restricted Funds	11	-	-	-	-	-
Net Movement in Funds		(10,878)	(1,446)	-	(12,324)	(30,307)
Total Funds Brought Forward at 1 Jan		349,427	23,166	-	372,593	402,900
Total Funds Carried Forward at 31 Dec		338,549	21,720	-	360,269	372,593

Income and expenditure is derived solely from continuing operations.

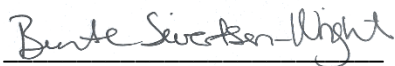
CHRIST CHURCH CAMBRIDGE
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		13,788		31,370
Current Assets					
Debtors	6	46,877		48,323	
Cash at Bank and In Hand		335,229		334,074	
		<u>382,106</u>		<u>382,397</u>	
Current Liabilities					
Creditors Due Within One Year	7	<u>35,625</u>		<u>41,174</u>	
NET CURRENT ASSETS			<u>346,481</u>		<u>341,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,269		372,593
NET ASSETS	12		<u>360,269</u>		<u>372,593</u>
FUNDS					
Unrestricted	9	338,549		349,427	
Designated	10	21,720		23,166	
Restricted	11	-		-	
		<u>360,269</u>		<u>372,593</u>	

Approved by the Parochial Church Council on 20/3/2025 and signed on its behalf by:



Rev'd David Todd (Chairman)



Mrs Bente Sivertsen-Wright (Treasurer)

CHRIST CHURCH CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Cash flows from operating activities					
Net cash provided by (used in) operating activities	14		484		(8,213)
Cash flows from investing activities					
Interest received		671		686	
Purchase of tangible fixed assets		<u>-</u>		<u>(3,607)</u>	
Net cash provided by (used in) investing activities			671		(2,921)
Change in cash and cash equivalents in the reporting period	15		<u>1,155</u>		<u>(11,134)</u>
Cash and cash equivalents at the beginning of the reporting period			<u>334,074</u>		<u>345,208</u>
Cash and cash equivalents at the end of the reporting period			<u>335,229</u>		<u>334,074</u>

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared using the accruals basis of accounting. The accounts present a true and fair view and the accounting policies adopted are those outlined below. No changes to accounting estimates have occurred in the reporting period and no material prior year errors have been identified.

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and media from the church bookstall are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Investment income

This is income from interest and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Grant income

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Ministry (Parish) share

The ministry share is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Grant expenditure

Grants are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £2,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight-line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying) 3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
(a) Donations and legacies					
Standing Orders	572,396	-	-	572,396	573,044
One-off Gifts and Donations	44,194	-	-	44,194	37,190
Gift Aid	106,058	-	-	106,058	118,486
	<u>722,648</u>	<u>-</u>	<u>-</u>	<u>722,648</u>	<u>728,720</u>
(b) Charitable Activities					
Activities	27,640	-	-	27,640	63,642
Honorariums and Fees	1,979	-	-	1,979	1,789
Grants	-	-	10,669	10,669	-
	<u>29,619</u>	<u>-</u>	<u>10,669</u>	<u>40,288</u>	<u>65,431</u>
(c) Other					
Building Hire	1,968	-	-	1,968	1,945
Sale of Land – net proceeds	22,593	-	-	22,593	-
	<u>24,561</u>	<u>-</u>	<u>-</u>	<u>24,561</u>	<u>1,945</u>
(d) Investments					
Interest	671	-	-	671	686
	<u>671</u>	<u>-</u>	<u>-</u>	<u>671</u>	<u>686</u>
Total	<u>777,499</u>	<u>-</u>	<u>10,669</u>	<u>788,168</u>	<u>796,782</u>

3 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charitable Activities					
(a) Grants					
UK Mission	33,500	-	-	33,500	31,751
Overseas Mission	42,425	-	-	42,425	33,500
	<u>75,925</u>	<u>-</u>	<u>-</u>	<u>75,925</u>	<u>65,251</u>
(b) Direct Costs					
Staff costs	509,590	-	10,669	520,259	492,373
Ministry share	67,521	-	-	67,521	67,657
Activities	41,751	-	-	41,751	72,910
Building	54,995	-	-	54,995	91,749
Administration	36,059	-	-	36,059	31,559
	<u>709,916</u>	<u>-</u>	<u>10,669</u>	<u>720,585</u>	<u>756,248</u>
(c) Support Costs					
Professional Fees	2,192	-	-	2,192	3,044
Bank Charges	890	-	-	890	1,586
Governance	900	-	-	900	960
	<u>3,982</u>	<u>-</u>	<u>-</u>	<u>3,982</u>	<u>5,590</u>
Total	<u>789,823</u>	<u>-</u>	<u>10,669</u>	<u>800,492</u>	<u>827,089</u>

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 STAFF EXPENDITURE

	2024	2023
	£	£
Wages and salaries	342,937	331,001
Social security costs	19,728	18,078
Pension costs	38,368	36,557
	401,033	385,636

There were fifteen employees (2023: thirteen) during the year excluding three ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2024.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

Number of higher paid employees (including tied accommodation and employer pension contribution benefits) in bands of:

	2024	2023
£60,001 to £70,000	2	-

The total employment remuneration (including tied accommodation and employer pension contribution benefits) of key management personnel was £69,008. The Vicar is excluded from this disclosure as he is not remunerated by the PCC.

5 FIXED ASSETS

		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2024	7,231	50,871	58,102
	Additions during the year	-	-	-
	Disposals	-	-	-
	As at 31 December 2024	7,231	50,871	58,102
Depreciation	As at 1 January 2024	4,525	22,207	26,732
	Charge for the year	1,203	16,379	17,582
	Eliminated on disposal	-	-	-
	As at 31 December 2024	5,728	38,586	44,314
Net Book Value	As at 31 December 2024	1,503	12,285	13,788
Net Book Value	As at 31 December 2023	2,706	28,664	31,370

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 DEBTORS

Amounts falling due within one year:

2024	2023
£	£
Trade Debtors	1,193
Gift Aid Recoverable	41,210
Other Debtors	693
Prepayments and Accrued Income	5,227
46,877	48,323

7 CREDITORS

Amounts falling due within one year:

2024	2023
£	£
Trade Creditors	26,656
Other Taxes and Social Security	6,067
Accruals and Deferred Income	8,451
35,625	41,174

8 DEFERRED INCOME

Movement in deferred income account:

2024	2023
£	£
Balance at the start of the reporting period	4,860
Amounts added in current periods	941
Amounts released to income from previous periods	(4,860)
300	941

9 UNRESTRICTED FUNDS

2024
£
Balance at 1 January 2024
Income
Expenditure
Transfer (to)/from Designated Funds
Transfer (to)/from Restricted Funds
338,549

Balance at 1 January 2024
Income
Expenditure
Transfer (to)/from Designated Funds
Transfer (to)/from Restricted Funds
Balance at 31 December 2024

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Reserve £	Total 2024 £
Balance at 1 January 2024	13,852	9,314	23,166
Transfer (to)/from Unrestricted Funds	(2,924)	1,478	(1,446)
Balance at 31 December 2024	10,928	10,792	21,720

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent within the RM Servicing/Day-to-Day and RM Minor Repairs budgets.

11 RESTRICTED FUNDS

	Sunday School £	Total 2024 £
Balance at 1 January 2024	-	-
Income	10,669	10,669
Expenditure	(10,669)	(10,669)
Balance at 31 December 2024	-	-

The Sunday School restricted fund was created during the year to receive a grant of £10,669 from The St Andrew's Church Hall and Sunday Schools Charity following their closure. The money was used to fund a proportion of Fiona Bourne's remuneration during 2024 in her role overseeing Christ Church's Sunday School.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets	13,788	-	-	13,788	31,370
Net Current Assets	324,761	21,720	-	346,481	341,223
Fund Balance	338,549	21,720	-	360,269	372,593

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 GRANTMAKING

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £50,777 were paid to institutions and £25,148 to individuals.

General funds:

UK Grants	£	Non-UK Grants	£
Friends International	7,500	Individuals	25,148
UCCF	4,200	OMF	7,500
The Kendray Trust	4,000	Teach Beyond	5,750
Terrington St Clements (via the Gospel Ministry Support Trust)	4,000	ETC Asia	4,027
St John's Orchard Park	4,000		
Oxford Centre for Mission Studies (OCMS)	2,500		
Foundations Trust (formerly Christian Heritage)	2,500		
Trinity Church Scarborough	2,000		
Anglia Ruskin University Christian Union	700		
GenR8	600		
Nine Thirty Eight (9:38)	600		
Edinburgh University Christian Union	500		
Christian Graduate Student Welcome	400		
	33,500		42,425

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period	(12,324)	(30,307)
Adjustments for:		
Interest receivable	(671)	(686)
Depreciation	17,582	17,568
Decrease/(Increase) in debtors	1,446	10,028
(Decrease)/Increase in creditors	(5,549)	(4,816)
Net cash provided by (used in) operating activities	484	(8,213)

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	Cashflow	2023
	£	£	£
Cash at bank and in hand	335,229	1,155	334,074
	335,229	1,155	334,074

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 RELATED PARTIES

The St Andrew's Church Hall and Sunday Schools Charity, registered number 267098, is a separate legal charity to Christ Church with St Andrew the Less Cambridge (hereafter Christ Church Cambridge). Its Trustees are the Vicar and Church Wardens of Christ Church Cambridge (currently Rev'd David Todd, Matthew Burton and Sarah Hamilton). During the year the charity closed and transferred all remaining funds to Christ Church Cambridge in the form of a grant to be used for the Sunday School. This is in line with the charity's objectives. The money was used during 2024 to fund the salary of Fiona Bourne, a staff member employed by the PCC to oversee 'Sunday Club', the church's work with 3-11-year-olds.

Michael Nicholson was an ex officio trustee as a result of his licensing to the parish until he left this role in June 2024. In connection with his employment, he received a total remuneration of £26,751 in 2024, which comprised a stipend of £13,866, accommodation allowance of £9,424 and employer pension contributions of £3,461.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment, she received a total remuneration of £44,050 in 2024, which comprised a stipend of £25,114, accommodation allowance of £13,913 and employer pension contributions of £5,023. Rachel is the Chair of the PCC sub-committee Mission Support Group (MSG) and is also a trustee of Gospel Ministry Support Trust (GMST), registered number 1098977. GMST is a charity independent of the PCC which offers grants for housing and living costs to people who are volunteering in gospel ministry in or around Cambridge. MSG has financially supported Terrington St Clement's Church with £4,000 in 2024 via GSMT.

Darren Coult is an ex officio trustee as a result of his election to the Diocesan Synod in August 2024. In connection with his employment, he received a total remuneration of £56,551 in 2024, which comprised a stipend of £30,137, accommodation allowance of £20,387 and employer pension contributions of £6,027.

Niv Lobo is an ex officio trustee as a result of his licensing to the parish. In connection with his employment, he received a total remuneration of £69,008 in 2024, which comprised a stipend of £30,137, tied accommodation of £32,061 and employer pension contributions of £6,810.

Steve Midgley is an ex officio trustee as a result of his licensing to the parish. In connection with his employment, he received a total remuneration of £13,675 in 2024, which comprised a stipend of £7,534, accommodation allowance of £4,634 and employer pension contributions of £1,507.

Paul Roberts is a trustee. During the year the PCC paid him rental income of £20,480 (2023: £16,000) for the tenancy of 180C High St, Chesterton, CB4 1NX. This property has been rented by the PCC since August 2014 in order to provide tied accommodation for staff. Until April 2023 the property was owned by a church member (who is not a trustee). In April 2023 the house was sold to Paul Roberts. In order for the staff member to remain an occupier of the property, the PCC agreed it was in the best interests of the charity to continue to rent the house. Paul was absent when discussions regarding the property took place and absent when the decision to rent the property was taken. In 2023, two independent valuations of the rental value were obtained from local estate agents to ensure the rental payments were in line with market rates and not excessive. Any subsequent increases in the rental payments are considered by the PCC without Paul present, taking into account rental prices for similar properties in the area.

Paul Roberts is also a trustee of Cambridge Gospel Ministry Support (CGMS), registered number 1174046. CGMS is a charity independent of the PCC which purchased a property in July 2023: 18 Longworth Avenue, Chesterton, CB4 1GU. The PCC entered into a tenancy agreement with CGMS to rent the property, to be used as tied accommodation for a staff member. During the year the PCC paid CGMS rental income for this property amounting to £28,800 (2023: £14,400). Paul was absent when discussions regarding the property took place and absent when the decision to rent the property was taken. Rental payments are considered by the PCC without Paul present, taking into account rental prices for similar properties in the area.

**CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16 RELATED PARTIES continued...

For clarification:

Bente Sivertsen-Wright took up employment with the PCC as Finance & HR Manager on 6 May 2024. She had previously served as a trustee until the end of her 3-year term, which expired on 27 April 2024. She did not re-stand for election and is not currently a trustee. The PCC has express authority to employ trustees, and former trustees, in its governing document. Bente was absent when the role was discussed and decision to fill the post was approved. She was not involved in the decisions regarding the job description, remuneration or recruitment. Her employment is therefore not classified as a related party transaction.

CHRIST CHURCH CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income				
Donations and legacies	728,720	-	-	728,720
Charitable activity				
Advancement of Christian gospel	65,431	-	-	65,431
Other	1,945	-	-	1,945
Investment Income	686	-	-	686
Total Income	796,782	-	-	796,782
Expenditure				
Charitable activity				
Advancement of Christian gospel	827,089	-	-	827,089
Total Expenditure	827,089	-	-	827,089
Net Income/(Expenditure)	(30,307)	-	-	(30,307)
Transfer Between Funds				
Transfer (to) / from Designated Funds	(16,935)	16,935	-	-
Transfer (to) / from Restricted Funds	21,099	-	(21,099)	-
Net Movement in Funds	(26,143)	16,935	(21,099)	(30,307)

Christ Church with St Andrew the Less Cambridge

England & Wales - Charity number 1151611

Accounts

Christ Church
C A M B R I D G E

**Christ Church Cambridge
(Christ Church with St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Christ Church Cambridge
Christchurch St
Cambridge
CB1 1HT

01223 750450
office@cccam.org.uk
www.cccam.org.uk

Registered charity number 1151611

**CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Balance Sheet	6
Statement of Cash Flows	7
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Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

**CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Background

The Churchwardens and Parochial Church Council (PCC) of Christ Church with St Andrew the Less Cambridge have the responsibility of co-operating with the Incumbent, The Rev'd David Todd, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge.

On 1 August 2023 the church of St Andrew the Less (also known as 'The Abbey Church'), being the parish church of St Andrew the Less Cambridge, was declared closed for regular worship by Ely Diocese. The church of Christ Church became the parish church from that date with the parish being renamed Christ Church with St Andrew the Less Cambridge. All liability for building expenses for the Abbey Church passed to Ely diocese on 1 August 2023.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (May) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

Minister: The Rev'd David Todd (Chairman)

Assistant Ministers: The Rev'd Steve Midgley
The Rev'd Niv Lobo (from September 2023)
The Rev'd Rachel Browning
The Rev'd Michael Nicholson

Wardens: Dr Matthew Burton (Vice-Chairman from May 2023)
Miss Sarah Hamilton (appointed May 2023)

Representatives on the Deanery Synod:
Dr Katherine Burton (resigned May 2023)
Mr Vern Farewell (appointed May 2023)
Dr Brendan Bromwich
Mrs Rachel Bruins

Elected Members: Mr Basil Jackson (resigned May 2023)
Mrs Emily Green (appointed May 2023)
Mr Shu Sam Chen (reappointed May 2023)
Mr Anthony Dent (reappointed May 2023)
Mrs Linda Dennis (reappointed May 2023)
Ms Katy Barker
Mrs Annette Harraway
Dr Kevin Holmes
Mrs Laura Kitson
Mr Zika Muwowo
Dr Paul Roberts
Mrs Bente Sivertsen-Wright
Mr Leon Waldock

Secretary: Mr Anthony Dent

Treasurer: Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of Christ Church by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Safeguarding:

Acts as a support and 'critical friend' to the Parish Safeguarding Officer in carrying out the role; oversees and supports the implementation of safeguarding policy and practice at Christ Church; ensures that Christ Church meets its safeguarding commitments as outlined in the Church of England policy *Promoting a Safer Church* (2017).

Church Attendance

At the 2023 APCM there were 292 (2022: 290) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during 2023 was 340 adults and 91 children (2022: 355 adults and 72 children).

Review of the Year

2023 saw the appointment of a new Senior Associate Minister, Niv Lobo, in September. Niv will be working closely with David, supporting him in leading the church and managing the staff team.

Through our Sunday services, prayer meetings, small groups, 'Connect' events, and staff team we have sought to care well for people and help newcomers settle well into the church family. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel through various courses, evangelistic events, our children's Easter holiday club, and a range of carol services and Christmas events. We rejoice that we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. As individual households experience rising costs due to economic pressures (the 'cost-of-living crisis'), some of our church family have inevitably had to reduce their monthly giving. However some have found themselves in a position of being able to give more, for which we are extremely thankful for. This has resulted in donation income increasing to £729k (2022: £629k). This figure was also boosted by additional gift-aid being reclaimed for previous years following an audit of all our gift-aid forms and identification of some individuals' giving that had not had gift-aid claimed on it.

Income from group activities is skewed by the Church Weekend Away ticket sales amounting to £42k. This resulted in overall income from our activities showing an increase to £64k (2022: £23k). Honorariums for the year dropped as these were primarily the result of speaking events attended by Steve Midgley - however as he only works 1.5 days per week now this income has decreased. With Steve primarily working for Biblical Counselling UK now, Christ Church no longer receives a grant from that charity to reflect the time Steve was spending on activities connected with biblical counselling. Finally, Christ Church no longer received property letting income as we ended leasing a house for ministry trainees.

**CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Our greatest area of expenditure is staff remuneration and accommodation. This increased to £492k (2022: £461k) with a full year of Fiona Bourne and Louis Chan's salaries, plus 4 months of Niv Lobo. Cost of activities were much higher, but as a result of the costs of the Church Weekend Away, again about £42k. Building costs were higher in 2023 at £92k (2022: £63k) due to another sharp increase in utility bills, consumables and extensive repairs undertaken on the masonry of the church building. Administration costs were significantly higher than last year as a result of depreciation of the new AV system which was purchased at the end of 2022.

Our overall position at year-end was a deficit of £30k (2022: deficit of £32k). Total restricted, designated and unrestricted reserves at the year-end reduced to £373k (2022: £403k). The unrestricted reserve reduced to £349k (2022: £376k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church. Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. The PCC is committed to finding the best use of existing reserves that would further the charitable aims of the church and during 2022 approved the recruitment of a new Senior Associate Minister to strengthen the pastoral leadership - this position was filled in the summer of 2023. These reserves will ensure sufficient funding is in place for the coming 3 years whilst regular income increases sufficiently to meet the on-going costs. It was our policy to have free reserves of at least £129k in 2023 (being two month's of total expenditure). Total free reserves at year-end were £349k.

Public Benefit

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

Risk Management

The major risks to which the PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd David Todd
Chairman

Date: 21/3/2024

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

Date: 09 April 2024

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	2(a)	728,720	-	-	728,720	628,516
Charitable activity						
Advancement of the Christian gospel	2(b)	65,431	-	-	65,431	56,731
Other	2(c)	1,945	-	-	1,945	3,268
Investments	2(d)	686	-	-	686	359
Total Income		796,782	-	-	796,782	688,874
Expenditure on:						
Charitable activity						
Advancement of the Christian gospel	3	827,089	-	-	827,089	721,039
Total Expenditure		827,089	-	-	827,089	721,039
Net Income/(Expenditure)		(30,307)	-	-	(30,307)	(32,165)
Transfer Between Funds						
Transfer (to) / from Designated Funds	10	(16,935)	16,935	-	-	-
Transfer (to) / from Restricted Funds	11	21,099	-	(21,099)	-	-
Net Movement in Funds		(26,143)	16,935	(21,099)	(30,307)	(32,165)
Fund Balances b/fwd at 1 January		375,570	6,231	21,099	402,900	435,065
Fund Balances c/fwd at 31 December		349,427	23,166	-	372,593	402,900

Income and expenditure is derived solely from continuing operations

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible Fixed Assets	5		31,370		45,331
CURRENT ASSETS					
Debtors	6	48,323		58,351	
Cash at Bank and In Hand		<u>334,074</u>		<u>345,208</u>	
		382,397		403,559	
CURRENT LIABILITIES					
Creditors Due Within One Year	7	<u>41,174</u>		<u>45,990</u>	
NET CURRENT ASSETS					
			341,223		357,569
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>372,593</u>		<u>402,900</u>
NET ASSETS					
	8		<u>372,593</u>		<u>402,900</u>
FUNDS					
Unrestricted Funds	9		349,427		375,570
Designated Funds	10		23,166		6,231
Restricted Funds	11		-		21,099

Approved by the Parochial Church Council on 21/03/24 and signed on its behalf by:



Rev'd David Todd (Chairman)



Mrs Tarita Smallwood (Treasurer)

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	£	2022 £	£
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	14		(8,213)		28,398
Cash flows from investing activities					
Interest received		686		359	
Purchase of tangible fixed assets		<u>(3,607)</u>		<u>(49,139)</u>	
Net cash provided by/(used in) investing activities			(2,921)		(48,780)
Change in cash and cash equivalents in the reporting period	15		<u>(11,134)</u>		<u>(20,382)</u>
Cash and cash equivalents at the beginning of the reporting period			345,208		365,590
Cash and cash equivalents at the end of the reporting period			<u>334,074</u>		<u>345,208</u>

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)

3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
(a) Donations and legacies					
Standing Orders	573,044	-	-	573,044	510,700
One-off Gifts and Donations	37,190	-	-	37,190	29,221
Tax Reclaimed	118,486	-	-	118,486	88,595
	<u>728,720</u>	<u>-</u>	<u>-</u>	<u>728,720</u>	<u>628,516</u>
(b) Charitable activity income					
Advancement of the Christian gospel					
Activities	63,642	-	-	63,642	22,605
Honorariums and Fees	1,789	-	-	1,789	8,080
Property Letting	-	-	-	-	6,984
Grants	-	-	-	-	19,062
	<u>65,431</u>	<u>-</u>	<u>-</u>	<u>65,431</u>	<u>56,731</u>
(c) Other					
Building Hire	1,945	-	-	1,945	3,268
	<u>1,945</u>	<u>-</u>	<u>-</u>	<u>1,945</u>	<u>3,268</u>
(d) Investments					
Bank Interest	686	-	-	686	359
	<u>686</u>	<u>-</u>	<u>-</u>	<u>686</u>	<u>359</u>
Total	<u>796,782</u>	<u>-</u>	<u>-</u>	<u>796,782</u>	<u>688,874</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
Charitable activity					
Advancement of the Christian gospel					
(a) Grants					
UK Mission	31,751	-	-	31,751	30,950
Overseas Mission	33,500	-	-	33,500	40,600
	<u>65,251</u>	<u>-</u>	<u>-</u>	<u>65,251</u>	<u>71,550</u>
(b) Direct Costs					
Staff costs	492,373	-	-	492,373	461,063
Ministry Share	67,657	-	-	67,657	63,553
Activities	72,910	-	-	72,910	37,378
Building	91,749	-	-	91,749	63,313
Administration	31,559	-	-	31,559	17,033
	<u>756,248</u>	<u>-</u>	<u>-</u>	<u>756,248</u>	<u>642,340</u>
(c) Support Costs					
Professional Fees	3,044	-	-	3,044	5,390
Bank Charges	1,586	-	-	1,586	859
Governance	960	-	-	960	900
	<u>5,590</u>	<u>-</u>	<u>-</u>	<u>5,590</u>	<u>7,149</u>
Total	<u>827,089</u>	<u>-</u>	<u>-</u>	<u>827,089</u>	<u>721,039</u>

4 STAFF COSTS

	2023 £	2022 £
Wages and Salaries	331,001	305,449
Social Security Costs	18,078	18,000
Pension Costs	36,557	34,618
	<u>385,636</u>	<u>358,067</u>

There were thirteen employees (2022: thirteen) during the year excluding one ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2023.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel (excluding the incumbent) were £23,499.

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2023	3,624	50,871	54,495
	Additions during the year	3,607	-	3,607
	Disposals	-	-	-
	As at 31 December 2023	<u>7,231</u>	<u>50,871</u>	<u>58,102</u>
Depreciation	As at 1 January 2023	3,624	5,540	9,164
	Charge for year	901	16,667	17,568
	Eliminated on disposal	-	-	-
	As at 31 December 2023	<u>4,525</u>	<u>22,207</u>	<u>26,732</u>
Net Book Value	As at 31 December 2023	<u>2,706</u>	<u>28,664</u>	<u>31,370</u>
Net Book Value	At 31 December 2022	<u>-</u>	<u>45,331</u>	<u>45,331</u>

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2023 £	2022 £
Trade Debtors	1,193	646
Gift Aid Recoverable	41,210	42,645
Other Debtors	693	2,629
Prepayments and Accrued Income	<u>5,227</u>	<u>12,431</u>
	<u>48,323</u>	<u>58,351</u>

7 CREDITORS: amounts falling due within one year.

	2023 £	2022 £
Trade Creditors	26,656	14,729
Other Taxes and Social Security	6,067	5,670
Accruals and Deferred Income	<u>8,451</u>	<u>25,591</u>
	<u>41,174</u>	<u>45,990</u>

8 DEFERRED INCOME

	2023 £	2022 £
Balance at the start of the reporting period	4,860	4,044
Amounts added in current periods	941	4,860
Amounts released to income from previous periods	<u>(4,860)</u>	<u>(4,044)</u>
Balance at the end of the reporting period	<u>941</u>	<u>4,860</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2023	375,570	375,570
Income	796,782	796,782
Expenditure	(827,089)	(827,089)
Transfer (to)/from Designated Funds	(16,935)	(16,935)
Transfer (to)/from Restricted Funds	<u>21,099</u>	<u>21,099</u>
Balance at 31 December 2023	<u>349,427</u>	<u>349,427</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2023	6,231	-	6,231
Transfer (to)/from Unrestricted Funds	<u>7,621</u>	<u>9,314</u>	<u>16,935</u>
Balance at 31 December 2023	<u>13,852</u>	<u>9,314</u>	<u>23,166</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects.

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 RESTRICTED FUNDS

	Roof £	Total £
Balance at 1 January 2023	21,099	21,099
Transfer (to)/from Unrestricted Funds	(21,099)	(21,099)
Balance at 31 December 2023	-	-

The Roof fund represents gifts made in 2016 which were restricted for repairs to, and around, the church roof. During the year the PCC liaised with the Charity Commission to determine whether a secondary purpose for raising funds existed at the time of the appeal, in order to establish whether these funds could become unrestricted. The PCC considered the advice given by the Charity Commission and agreed a secondary purpose had existed, which was to help reduce the projected church deficit at the time. Consequently it was agreed to release these funds into general reserves.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2022 £
Fixed Assets	31,370	-	-	31,370	45,331
Net Current Assets	318,057	23,166	-	341,223	349,202
Fund Balance	349,427	23,166	-	372,593	394,533

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £28,300 were paid to institutions and £36,951 to individuals.

General funds

UK Grants

	£
Friends International	7,500
The Kendray Trust	4,000
Terrington St Clements (via the Gospel Ministry Support Trust)	4,000
Individuals	3,451
Christian Heritage	2,500
UCCF	2,500
St John's Orchard Park	3,000
St James' Hemingford Grey	2,500
Anglia Ruskin University Christian Union	700
GenR8	600
Nine Thirty Eight	600
Christian Graduate Student Welcome	400
	<u>31,751</u>

Non-UK Grants

	£
Individuals	33,500
	<u>33,500</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period	(30,307)	(32,165)
Adjustments for:		
Depreciation	17,568	4,918
Decrease/(Increase) in debtors	10,028	34,912
(Decrease)/Increase in creditors	(4,816)	21,092
Net cash provided by (used in) operating activities	<u>(8,213)</u>	<u>28,398</u>

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	CASHFLOW £	2022 £
Cash at bank and in hand	334,074	(11,134)	345,208
	<u>334,074</u>	<u>(11,134)</u>	<u>345,208</u>

CHRIST CHURCH WITH ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 RELATED PARTIES

Steve Midgley is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £13,067 in 2023.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £47,612 in 2023. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £4,000 in 2023. Rachel was not involved in the approval or allocation of grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £54,877 in 2023.

Niv Lobo is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £23,499 in 2023.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Income from:				
Donations and legacies	628,516	-	-	628,516
Charitable activity				-
Advancement of the Christian gospel	56,731	-	-	56,731
Other	3,268	-	-	3,268
Investments	359	-	-	359
Total Income	688,874	-	-	688,874
Expenditure on:				
Charitable activity				
Advancement of the Christian gospel	721,039	-	-	721,039
Total Expenditure	721,039	-	-	721,039
Net Income/(Expenditure)	(32,165)	-	-	(32,165)
Transfer Between Funds				
Transfer (to) / from Designated Funds	25,348	(25,348)	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
Net Movement in Funds	(6,817)	(25,348)	-	(32,165)

Accounts

Christ Church

C A M B R I D G E

**Christ Church Cambridge
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Christ Church Cambridge
Christchurch St
Cambridge
CB1 1HT

01223 750450
office@cccaml.org.uk
www.cccaml.org.uk

Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Contents	Pages
Parochial Church Council's Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the financial statements	8

Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Background

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd David Todd, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

<i>Minister:</i>	The Rev'd Steve Midgley (Chairman) - until 31 August 2022 The Rev'd David Todd (Chairman) - from 1 September 2022
<i>Assistant Ministers:</i>	The Rev'd David Todd - until 31 August 2022 The Rev'd Rachel Browning The Rev'd Michael Nicholson
<i>Wardens:</i>	Mr Tim Ensor (resigned May 2022; Vice-Chairman) Dr Matthew Burton (Vice-Chairman from May 2022) Miss Sarah Hamilton (appointed May 2022)
<i>Representatives on the Deanery Synod:</i>	Mrs Rachel Bruins Dr Katherine Burton Dr Brendan Bromwich
<i>Elected Members:</i>	Miss Sarah Hamilton (resigned May 2022 as elected warden) Mr Steven Painter (resigned May 2022) Dr Kevin Holmes (resigned May 2022, appointed July 2022) Mr Shu Sam Chen Mr Anthony Dent Mrs Annette Harraway Mr Basil Jackson Mr Zika Muwowo Mrs Bente Sivertsen-Wright Mrs Laura Kitson (reappointed May 2022) Dr Paul Roberts (reappointed May 2022) Ms Katy Barker (appointed May 2022) Mr Leon Waldock (appointed May 2022) Mrs Linda Dennis (appointed May 2022) Mr Joel Dixon (appointed May 2022, resigned July 2022)
<i>Secretary:</i>	Mr Anthony Dent
<i>Treasurer:</i>	Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Church Attendance

At the 2022 APCM there were 290 (2021: 314) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during 2022 was 355 adults and 72 children. The statistics from 2021 are not a meaningful comparison due to the impact of the COVID-19 pandemic.

Review of the Year

It has been a significant year for us with Steve Midgley stepping down on the 31 August 2022 as Vicar of Christ Church Cambridge after serving in this role for 18 years. We are very thankful to God for his many years of faithful service and the PCC are pleased he will be continuing on the staff team in a part-time role (1.5 days per week). Steve's time as Vicar was marked at a special service of thanksgiving on Sunday 3 July.

David Todd, who has been working as a Senior Associate Minister at Christ Church since 1 April 2018, was appointed incumbent from the 1 September 2022, and a formal service of institution was held on 11 September. The PCC and church family are delighted the Lord has led David to this role and are committed to praying for him, and his family, as he leads the church in the years ahead.

A number of other staff appointments were made during the year – Louis Chan took over from Ben Cook as Operations Manager in February, and Fiona Bourne started as an Associate Minister (Families & Pastoral) in September.

Ministry activity returned to 'normal' in 2022 following the impact of the COVID pandemic in 2020 and 2021. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel through Christianity Explored courses, evangelistic events, our children's Easter holiday club, and a range of carol services and Christmas events. We rejoice that we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. As individual households experience rising costs due to economic pressures (the 'cost-of-living crisis'), some of our church family have inevitably had to reduce their monthly giving resulting in a slight fall in donation income to £629k (2021: £631k).

Income from group activities, events and hall bookings was higher than 2022 as we were able to resume pre-COVID ministry activities. This increase was similarly reflected in our expenditure on these areas of activity. Income from property letting fell to £7k (2021: £25k) as we ended leasing a house in the city centre for ministry trainees. The grant from Biblical Counselling UK (BCUK) also ceased during the year, coinciding with Steve Midgley stepping down as Vicar and becoming employed by BCUK as their Executive Director for 4 days per week.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our greatest area of expenditure is staff remuneration and accommodation. This reduced slightly to £461k (2021: £471k) as a result of the switch in incumbency and Steve Midgley only working 1.5 days per week from 1 September. Building costs were higher in 2022 at £63k (2021: £47k) due to a sharp increase in utility bills, consumables and extensive repairs undertaken on the masonry of the church building. Finally, £5k of professional fees were incurred in 2022 as a result of the PCC conducting a cultural review which was independently overseen by Christian Safeguarding Services. Advice was also obtained during the year on implementation of GDPR legislation and fire evacuation, including the purchase of a new evacuation chair.

Our overall position at year-end was a deficit of £32k (2021: surplus of £31k). This was expected – during 2021 the PCC took the decision to use accumulated reserves to invest in restoration of the masonry and recruitment of the new Associate Minister (Families & Pastoral).

Total restricted, designated and unrestricted reserves at the year-end reduced to £403k (2021: £435k). The unrestricted reserve reduced to £376k (2021: £382k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. The PCC is committed to finding the best use of existing reserves that would further the charitable aims of the church and during 2022 approved the recruitment of a new Senior Associate Minister to strengthen the pastoral leadership - it is hoped this position will be filled in the summer of 2023. These reserves will ensure sufficient funding is in place for the coming 3 years whilst regular income increases sufficiently to meet the on-going costs. It was our policy to have free reserves of at least £122k in 2022 (being two month's of total expenditure).

Public Benefit

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

Risk Management

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd David Todd
Chairman

Date: 30/3/2023

ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

Date: 04 April 2023.....

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	2(a)	628,516	-	-	628,516	631,151
Charitable activity						
Advancement of the Christian gospel	2(b)	56,731	-	-	56,731	89,462
Other	2(c)	3,268	-	-	3,268	705
Total Income		688,874	-	-	688,874	721,318
Expenditure on:						
Charitable activity						
Advancement of the Christian gospel	3	721,039	-	-	721,039	691,138
Total Expenditure		721,039	-	-	721,039	691,138
Net Income/(Expenditure)		(32,165)	-	-	(32,165)	30,180
Transfer Between Funds						
Transfer (to) / from Designated Funds	10	25,348	(25,348)	-	-	-
Transfer (to) / from Restricted Funds		-	-	-	-	-
Net Movement in Funds		(6,817)	(25,348)	-	(32,165)	30,180
Fund Balances b/fwd at 1 January		382,387	31,579	21,099	435,065	404,885
Fund Balances c/fwd at 31 December		375,570	6,231	21,099	402,900	435,065

Income and expenditure is derived solely from continuing operations

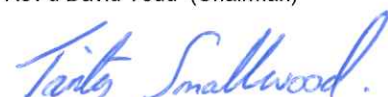
ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible Fixed Assets	5		45,331		1,110
CURRENT ASSETS					
Debtors	6	58,351		93,263	
Cash at Bank and In Hand		<u>345,208</u>		<u>365,590</u>	
		403,559		458,853	
CURRENT LIABILITIES					
Creditors Due Within One Year	7	<u>45,990</u>		<u>24,898</u>	
NET CURRENT ASSETS			357,569		433,955
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402,900</u>		<u>435,065</u>
NET ASSETS	8		<u><u>402,900</u></u>		<u><u>435,065</u></u>
FUNDS					
Unrestricted Funds	9	375,570		382,387	
Designated Funds	10	6,231		31,579	
Restricted Funds	11	21,099		21,099	
		<u>402,900</u>		<u>435,065</u>	

Approved by the Parochial Church Council on 30/3/2023 and signed on its behalf by:



Rev'd David Todd (Chairman)



Mrs Tarita Smallwood (Treasurer)

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	14		28,398		(16,038)
Cash flows from investing activities					
Interest received		359		-	
Purchase of tangible fixed assets		(49,139)		-	
Net cash provided by/(used in) investing activities			(48,780)		
Change in cash and cash equivalents in the reporting period	15		(20,382)		(16,038)
Cash and cash equivalents at the beginning of the reporting period			365,590		381,628
Cash and cash equivalents at the end of the reporting period			345,208		365,590

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)

3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
(a) Donations and legacies					
Standing Orders	510,700	-	-	510,700	520,268
One-off Gifts and Donations	29,221	-	-	29,221	18,988
Tax Reclaimed	88,595	-	-	88,595	91,895
	<u>628,516</u>	<u>-</u>	<u>-</u>	<u>628,516</u>	<u>631,151</u>
(b) Charitable activity income					
Advancement of the Christian gospel					
Activities	22,605	-	-	22,605	14,069
Honorariums and Fees	8,080	-	-	8,080	12,512
Property Letting	6,984	-	-	6,984	25,362
Grants	19,062	-	-	19,062	37,519
	<u>56,731</u>	<u>-</u>	<u>-</u>	<u>56,731</u>	<u>89,462</u>
(c) Other					
Building Hire	3,268	-	-	3,268	705
	<u>3,268</u>	<u>-</u>	<u>-</u>	<u>3,268</u>	<u>705</u>
(d) Investments					
Bank Interest	359	-	-	359	-
	<u>359</u>	<u>-</u>	<u>-</u>	<u>359</u>	<u>-</u>
Total	<u>688,874</u>	<u>-</u>	<u>-</u>	<u>688,874</u>	<u>721,318</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Charitable activity					
Advancement of the Christian gospel					
(a) Grants					
UK Mission	30,950	-	-	30,950	25,300
Overseas Mission	40,600	-	-	40,600	38,500
Other	-	-	-	-	5,940
	<u>71,550</u>	<u>-</u>	<u>-</u>	<u>71,550</u>	<u>69,740</u>
(b) Direct Costs					
Staff costs	461,063	-	-	461,063	471,262
Ministry Share	63,553	-	-	63,553	62,493
Activities	37,378	-	-	37,378	23,894
Building	63,313	-	-	63,313	46,529
Administration	17,033	-	-	17,033	15,574
	<u>642,340</u>	<u>-</u>	<u>-</u>	<u>642,340</u>	<u>619,752</u>
(c) Support Costs					
Professional Fees	5,390	-	-	5,390	-
Bank Charges	859	-	-	859	626
Governance	900	-	-	900	1,020
	<u>7,149</u>	<u>-</u>	<u>-</u>	<u>7,149</u>	<u>1,646</u>
Total	<u>721,039</u>	<u>-</u>	<u>-</u>	<u>721,039</u>	<u>691,138</u>

4 STAFF COSTS

	2022 £	2021 £
Wages and Salaries	305,449	295,117
Social Security Costs	18,000	18,807
Pension Costs	34,618	34,115
	<u>358,067</u>	<u>348,039</u>

There were thirteen employees (2021: ten) during the year excluding two ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2022.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel were £56,351.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2022	3,624	1,732	5,356
	Additions during the year	-	49,139	49,139
	Disposals	-	-	-
	As at 31 December 2022	3,624	50,871	54,495
Depreciation	As at 1 January 2022	3,379	867	4,246
	Charge for year	245	4,673	4,918
	Eliminated on disposal	-	-	-
	As at 31 December 2022	3,624	5,540	9,164
Net Book Value	As at 31 December 2022	-	45,331	45,331
Net Book Value	At 31 December 2021	245	865	1,110

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2022 £	2021 £
Trade Debtors	646	855
Gift Aid Recoverable	42,645	45,065
Other Debtors	2,629	2,736
Prepayments and Accrued Income	12,431	44,607
	<u>58,351</u>	<u>93,263</u>

7 CREDITORS: amounts falling due within one year.

	2022 £	2021 £
Trade Creditors	14,729	10,734
Other Taxes and Social Security	5,670	5,904
Accruals and Deferred Income	25,591	8,260
	<u>45,990</u>	<u>24,898</u>

8 DEFERRED INCOME

In 2022 income was received in advance of a Church Weekend Away that is due to take place in June 2023. This was accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2022. Deferred income is released to income in the reporting period the event actually took place.

	2022 £	2021 £
Balance at the start of the reporting period	4,044	-
Amounts added in current periods	4,860	4,044
Amounts released to income from previous periods	(4,044)	-
Balance at the end of the reporting period	<u>4,860</u>	<u>4,044</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2022	382,387	382,387
Income	688,874	688,874
Expenditure	(721,039)	(721,039)
Transfer (to)/from Designated Funds	25,348	25,348
Transfer (to)/from Restricted Funds	-	-
Balance at 31 December 2022	<u>375,570</u>	<u>375,570</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2022	7,781	23,798	31,579
Transfer (to)/from Unrestricted Funds	(1,550)	(23,798)	(25,348)
Balance at 31 December 2022	<u>6,231</u>	<u>-</u>	<u>6,231</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects. During 2022 masonry repairs were undertaken which used up the balance of this fund.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 RESTRICTED FUNDS

	Roof £	Total £
Balance at 1 January 2022	21,099	21,099
Grant income	-	-
Expenditure	-	-
Balance at 31 December 2022	<u>21,099</u>	<u>21,099</u>

The Roof fund represents gifts made in 2016 which were restricted for repairs to, and around, the church roof. The PCC are liaising with the Charity Commission to determine whether a secondary purpose for raising funds existed at the time of the appeal, in order to establish whether these funds can become unrestricted.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2021 £
Fixed Assets	45,331	-	-	45,331	1,110
Net Current Assets	330,239	6,231	21,099	357,569	433,955
Fund Balance	<u>375,570</u>	<u>6,231</u>	<u>21,099</u>	<u>402,900</u>	<u>435,065</u>

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £28,700 were paid to institutions and £42,850 to individuals.

General funds		Non-UK Grants	
UK Grants	£	Individuals	£
Friends International	8,000		
The Kendray Trust	7,000		
Terrington St Clements (via the Gospel Ministry Support Trust)	5,000		
Christian Heritage	2,500		
UCCF	2,500		
Individuals	2,250		
St Cuthberts Church	2,000		
Anglia Ruskin University Christian Union	700		
GenR8	600		
Christian Graduate Student Welcome	400		
	<u>30,950</u>		<u>40,600</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period	(32,165)	30,180
Adjustments for:		
Depreciation	4,918	946
Decrease/(Increase) in debtors	34,912	(55,710)
(Decrease)/Increase in creditors	21,092	8,546
Net cash provided by (used in) operating activities	<u>28,398</u>	<u>(16,038)</u>

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	CASHFLOW £	2021 £
Cash at bank and in hand	345,208	(20,382)	365,590
	<u>345,208</u>	<u>(20,382)</u>	<u>365,590</u>

16 RELATED PARTIES

Steve Midgley, the Vicar of Christ Church Cambridge until 31 August 2022 and thereafter an employee of the PCC and ex-officio trustee, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164985). During the year Christ Church received a grant of £19,062 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

In connection with his employment by the PCC from 1 September 2022 he was supplied with a combination of taxable pay, pension contributions and housing to the value of £4,200 in 2022.

David Todd is an ex officio trustee as a result of his licensing to the parish and became Vicar of Christ Church Cambridge from 1 September 2022. In connection with his employment by the PCC up to the 31 August 2022 he was supplied with a combination of taxable pay, pension contributions and housing to the value of £52,151 in 2022.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £49,857 in 2022. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £5,000 in 2022. Rachel was not involved in the approval or allocation of grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £54,150 in 2022.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Income from:				
Donations and legacies	631,151	-	-	631,151
Charitable activity				-
Advancement of the Christian gospel	74,712	-	14,750	89,462
Other	705	-	-	705
Total Income	706,568	-	14,750	721,318
Expenditure on:				
Charitable activity				
Advancement of the Christian gospel	671,328	-	19,810	691,138
Total Expenditure	671,328	-	19,810	691,138
Net Income/(Expenditure)	35,240	-	(5,060)	30,180
Transfer Between Funds				
Transfer (to) / from Designated Funds	4,490	(4,490)	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
Net Movement in Funds	39,730	(4,490)	(5,060)	30,180

Christ Church with St Andrew the Less Cambridge

England & Wales - Charity number 1151611

Accounts



**Christ Church Cambridge
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Christ Church Cambridge
Christchurch St
Cambridge
CB1 1HT

01223 750450
office@cccarn.org.uk
www.cccarn.org.uk

Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Contents	Pages
Parochial Church Council's Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the financial statements	8 - 12

Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Background

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd Steve Midgley, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

<i>Minister:</i>	The Rev'd Steve Midgley (Chairman)
<i>Assistant Ministers:</i>	The Rev'd David Todd The Rev'd Rachel Browning The Rev'd Michael Nicholson
<i>Wardens:</i>	Mr Tim Ensor (reappointed April 2021; Vice-Chairman) Prof Vern Farewell (resigned April 2021) Dr Matthew Burton (appointed April 2021)
<i>Representatives on the Deanery Synod:</i>	Mrs Rachel Bruins Dr Katherine Burton Mr Brendan Bromwich
<i>Representatives on the Diocesan Synod:</i>	Dr Fiona Head (resigned April 2021)
<i>Elected Members:</i>	Dr Matthew Burton (resigned April 2021) Mrs Kerry Gatiss (resigned April 2021) Ms Dawn Henry (resigned April 2021) Prof Tim Holland (resigned April 2021) Dr Elizabeth Robar (reappointed April 2021; resigned October 2021) Mr Sam Chen Mr Tony Dent Ms Sarah Hamilton Dr Kevin Holmes Mr Basil Jackson Mrs Laura Kitson (reappointed April 2021) Mr Steven Painter Mrs Annette Harraway (appointed April 2021) Mr Zika Muwowo (appointed April 2021) Mr Paul Roberts (appointed April 2021) Mrs Bente Sivertsen-Wright (appointed April 2021)
<i>Secretary:</i>	Mr Tony Dent
<i>Treasurer:</i>	Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Church Attendance

At the 2021 APCM there were 314 (2020: 317) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during the year is not a meaningful comparison with prior years due to the impact of the COVID-19 pandemic. Services continued online during the periods when places of worship were closed. Prior year statistics were: 354 adults and 109 children.

Review of the Year

As with most organisations, this year has looked very different due to normal with the ongoing impact of the COVID-19 pandemic. Although places of worship were allowed to remain open during the third lockdown in early 2021, numbers were severely restricted so live-streaming continued to enable us to meet together for church services, albeit virtually. Most of our usual activity was again temporarily put on hold or transferred online. As restrictions eased in the summer we adapted our activities accordingly. Bible study groups, youth groups and children's work resumed in-person. Practical and financial support continued to be offered to those in need in our church family. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel through Christianity Explored courses, our 'Tackling Life' evenings, and a range of carol services and Christmas events. We rejoice that even though this has been another tough year for many we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

The impact on our finances has been the opposite of what we had anticipated. Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. We are incredibly grateful to God that this income increased in 2021 despite the pandemic. Income from group activities, events and hall bookings was inevitably lower than normal, but the relaxing of COVID restrictions in the latter half of 2021 meant we were able to resume some activities. Consequently income from these activities was higher than 2020, and this increase was similarly reflected in our expenditure on these areas of activity. Our greatest area of expenditure is staff remuneration and accommodation and this increased on prior year with the full-year impact of the appointment of a new Associate Minister that had happened in July 2020. External giving to missionaries and charitable organisations increased too.

Our overall surplus for the year was £30.5k - primarily a result of the generosity of church members in giving sacrificially to the ministry of the church. During the year we took the opportunity to undertake some of the larger repairs and maintenance works, including the re-sanding and re-sealing of the hall floor, repairs to the windows of the auditorium and adaption of some of the windows to enable them to open and increase the ventilation. The Ministry Share sent to the Diocese remained static at £63k (2020: £63k).

We are thankful for a grant we received from Biblical Counselling UK during the year of £23k in recognition of the church's support of biblical counselling and work in this ministry area.

The Mission Support Group directed £64k from general funds (2020: £60k) to various mission groups and individuals in the UK and overseas during the year. The Finance & Standing Committee also made some one-off grants to meet urgent needs in Cambridge, including the Hope Church Chesterton food bank and The Besom.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Total restricted, designated and unrestricted reserves at the year-end increased to £435k (2020: £405k). The unrestricted reserve increased to £383k (2020: £343k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. However, with a potential redevelopment of the Abbey Church in 2020-21 (a church building which Christ Church have responsibility for) reserves had been allowed to accumulate over the last couple of years to fund this project. Unfortunately, despite much prayer and discussion with potential users of the Abbey Church, it was decided no viable plan for its use could be identified. The PCC therefore agreed to start the process of formal closure with the Diocese of Ely in May 2020. The PCC committed to finding the best use for these reserves that would further the charitable aims of the church and at the start of 2022 approved several new staff posts to strengthen both the pastoral leadership and operational staffing. These reserves will ensure sufficient funding is in place for these posts over the coming 3 years whilst regular income increases sufficiently to meet the on-going costs. At the year end the free reserves stood at £383k (2020: £343k). It was our policy to have free reserves of at least £111k in 2021 (being two month's of total expenditure).

Public Benefit

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

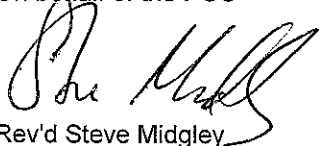
Risk Management

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd Steve Midgley
Chairman

Date: 31/3/22

ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

Date: 08 April 2022

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

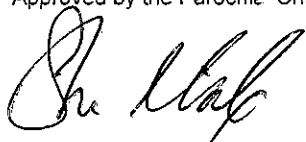
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	2(a)	631,151	-	-	631,151	589,813
Charitable activity						
Advancement of the Christian gospel	2(b)	74,712	-	14,750	89,462	75,626
Other	2(c)	705	-	-	705	830
Total Income		706,568	-	14,750	721,318	666,269
Expenditure on:						
Charitable activity						
Advancement of the Christian gospel	3	671,328	-	19,810	691,138	600,734
Total Expenditure		671,328	-	19,810	691,138	600,734
Net Income/(Expenditure)		35,240	-	(5,060)	30,180	65,535
Transfer Between Funds						
Transfer (to) / from Designated Funds		4,490	(4,490)	-	-	-
Transfer (to) / from Restricted Funds		-	-	-	-	-
Net Movement in Funds		39,730	(4,490)	(5,060)	30,180	65,535
Fund Balances b/fwd at 1 January		342,657	36,069	26,159	404,885	339,350
Fund Balances c/fwd at 31 December		382,387	31,579	21,099	435,065	404,885

Income and expenditure is derived solely from continuing operations

ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Fixed Assets	5		1,110		2,056
CURRENT ASSETS					
Debtors	6	93,263		37,553	
Cash at Bank and In Hand		<u>365,590</u>		<u>381,628</u>	
		458,853		419,181	
CURRENT LIABILITIES					
Creditors Due Within One Year	7	<u>24,898</u>		<u>16,352</u>	
NET CURRENT ASSETS					
			433,955		402,829
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>435,065</u>		<u>404,885</u>
NET ASSETS					
	8		<u>435,065</u>		<u>404,885</u>
FUNDS					
Unrestricted Funds	9		382,387		342,657
Designated Funds	10		31,579		36,069
Restricted Funds	11		21,099		26,159
			<u>435,065</u>		<u>404,885</u>

Approved by the Parochial Church Council on 31/3/22 and signed on its behalf by:



Rev'd Steve Midgley (Chairman)



Mrs Tarita Smallwood (Treasurer)

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2021 £	£	2020 £	£
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	14	(16,038)		85,687	
Cash flows from investing activities					
Interest received		-		-	
Purchase of tangible fixed assets			(1,732)		
Purchase of Investments		-		-	
Net cash provided by/(used in) investing activities				(1,732)	
Change in cash and cash equivalents in the reporting period	15	<u>(16,038)</u>		<u>83,955</u>	
Cash and cash equivalents at the beginning of the reporting period		381,628		297,673	
Cash and cash equivalents at the end of the reporting period		<u>365,590</u>		<u>381,628</u>	

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the trustees there will be no material adverse effect on the Charity's ability to continue as a

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)

3 years straight line

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
(a) Donations and legacies					
Standing Orders	520,268	-	-	520,268	442,631
One-off Gifts and Donations	18,988	-	-	18,988	54,931
Tax Reclaimed	91,895	-	-	91,895	92,251
	<u>631,151</u>	<u>-</u>	<u>-</u>	<u>631,151</u>	<u>589,813</u>
(b) Charitable activity income					
Advancement of the Christian gospel					
Activities	14,069	-	-	14,069	5,180
Honorariums and Fees	12,512	-	-	12,512	15,105
Property Letting	25,362	-	-	25,362	21,271
Grants	22,769	-	14,750	37,519	34,070
	<u>74,712</u>	<u>-</u>	<u>14,750</u>	<u>89,462</u>	<u>75,626</u>
(c) Other					
Building Hire	705	-	-	705	830
	<u>705</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>830</u>
Total	<u>706,568</u>	<u>-</u>	<u>14,750</u>	<u>721,318</u>	<u>666,269</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
Charitable activity					
Advancement of the Christian gospel					
(a) Grants					
UK Mission	25,300	-	-	25,300	27,000
Overseas Mission	38,500	-	-	38,500	32,750
Other	5,940	-	-	5,940	-
	<u>69,740</u>	<u>-</u>	<u>-</u>	<u>69,740</u>	<u>59,750</u>
(b) Direct Costs					
Staff costs	451,452	-	19,810	471,262	409,204
Ministry Share	62,493	-	-	62,493	62,531
Activities	23,894	-	-	23,894	19,337
Building	46,529	-	-	46,529	31,062
Administration	15,574	-	-	15,574	17,971
	<u>599,942</u>	<u>-</u>	<u>19,810</u>	<u>619,752</u>	<u>540,105</u>
(c) Support Costs					
Bank Charges	626	-	-	626	159
Governance	1,020	-	-	1,020	720
	<u>1,646</u>	<u>-</u>	<u>-</u>	<u>1,646</u>	<u>879</u>
Total	<u>671,328</u>	<u>-</u>	<u>19,810</u>	<u>691,138</u>	<u>600,734</u>

4 STAFF COSTS

	2021 £	2020 £
Wages and Salaries	295,117	248,689
Social Security Costs	18,807	15,814
Pension Costs	34,115	31,524
	<u>348,039</u>	<u>296,027</u>

There were ten employees (2020: ten) during the year excluding two ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2021.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel were £51,139.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2021	3,624	1,732	5,356
	Additions during the year	-	-	-
	Disposals	-	-	-
	As at 31 December 2021	<u>3,624</u>	<u>1,732</u>	<u>5,356</u>
Depreciation	As at 1 January 2021	3,011	289	3,300
	Charge for year	368	578	946
	Eliminated on disposal	-	-	-
	As at 31 December 2021	<u>3,379</u>	<u>867</u>	<u>4,246</u>
Net Book Value	As at 31 December 2021	<u>245</u>	<u>865</u>	<u>1,110</u>
Net Book Value	At 31 December 2020	<u>613</u>	<u>1,443</u>	<u>2,056</u>

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2021 £	2020 £
Trade Debtors	855	240
Gift Aid Recoverable	45,065	27,028
Other Debtors	2,736	3,055
Prepayments and Accrued Income	<u>44,807</u>	<u>7,230</u>
	<u>93,263</u>	<u>37,553</u>

7 CREDITORS: amounts falling due within one year.

	2021 £	2020 £
Trade Creditors	10,734	8,942
Other Taxes and Social Security	5,904	5,397
Accruals and Deferred Income	<u>8,260</u>	<u>2,013</u>
	<u>24,898</u>	<u>16,352</u>

8 DEFERRED INCOME

In 2021 ticket revenue was received in advance of a Youth Weekend Away that took place in February 2022. This was accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2021. Deferred income is released to income in the reporting period the event actually took place.

	2021 £	2020 £
Balance at the start of the reporting period	-	485
Amounts added in current periods	4,044	-
Amounts released to income from previous periods	-	(485)
Balance at the end of the reporting period	<u>4,044</u>	<u>-</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2021	342,657	342,657
Income	706,568	706,568
Expenditure	(671,328)	(671,328)
Transfer (to)/from Designated Funds	4,490	4,490
Transfer (to)/from Restricted Funds	-	-
Balance at 31 December 2021	<u>382,387</u>	<u>382,387</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2021	1,581	34,488	36,069
Transfer (to)/from Unrestricted Funds	6,200	(10,690)	(4,490)
Balance at 31 December 2021	<u>7,781</u>	<u>23,798</u>	<u>31,579</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 RESTRICTED FUNDS

	Pastoral Support Worker £	Roof £	Total £
Balance at 1 January 2021	5,060	21,099	26,159
Grant income	14,750	-	14,750
Expenditure	(19,810)	-	(19,810)
Balance at 31 December 2021	-	21,099	21,099

The Pastoral Support Worker fund represents a grant received from Cambridge Gospel Ministry Support to fund a one-year pastoral support worker at Christ Church from 1 September 2020 to 31 August 2021.

The Roof fund represents gifts made in 2016 specifically for repairs to, and around, the church roof. The remaining works are due to be completed in 2022.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2020 £
Fixed Assets	1,110	-	-	1,110	2,056
Net Current Assets	381,277	31,579	21,099	433,955	402,829
Fund Balance	382,387	31,579	21,099	435,065	404,885

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £22,300 were paid to institutions and £41,500 to individuals.

General funds

UK Grants

	£	Non-UK Grants	£
Friends International	8,500	Individuals	38,500
Terlington St Clements (via the Gospel Ministry Support Trust)	4,000		
The Kendray Trust	3,500		
Individuals	3,000		
Christian Heritage	2,000		
St Cuthbert's Church	2,000		
Anglia Ruskin University Christian Union	700		
GenR8	600		
9:38	600		
Christian Graduate Student Welcome	400		
	25,300		38,500

Other Grants

On occasions, the Finance & Standing Committee choose to award one-off grants directly, particularly in cases of urgent need. During 2021 they awarded £3,000 to Hope Church Chesterton to help fund their food bank, and £2,940 to The Besom Cambridge.

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period	30,180	65,535
Adjustments for:		
Depreciation	946	1,497
Decrease/(Increase) in debtors	(55,710)	14,049
(Decrease)/Increase in creditors	8,546	4,606
Net cash provided by (used in) operating activities	(16,038)	85,687

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	CASHFLOW £	2020 £
Cash at bank and in hand	365,590	(16,038)	381,628
	365,590	(16,038)	381,628

16 RELATED PARTIES

Steve Midgley, the Vicar of Christ Church Cambridge, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164985). During the year Christ Church received a grant of £22,769 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

David Todd is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £51,139 in 2021.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £48,432 in 2021. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £4,000 in 2021. Rachel was not involved in the approval or allocation of grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of 53,110 in 2021.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Income from:				
Donations and legacies	589,813	-	-	589,813
Charitable activity				-
Advancement of the Christian gospel	60,876	-	14,750	75,626
Other	830	-	-	830
Total Income	651,519	-	14,750	666,269
Expenditure on:				
Charitable activity				
Advancement of the Christian gospel	591,044	-	9,690	600,734
Total Expenditure	591,044	-	9,690	600,734
Net Income/(Expenditure)	60,475	-	5,060	65,535
Transfer Between Funds				
Transfer (to) / from Designated Funds	(7,259)	7,259	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
Net Movement in Funds	53,216	7,259	5,060	65,535

Christ Church with St Andrew the Less Cambridge

England & Wales - Charity number 1151611

Accounts

Christ Church

C A M B R I D G E

**Christ Church Cambridge
(St Andrew the Less Cambridge)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Christ Church Cambridge
Christchurch St
Cambridge
CB1 1HT

01223 750450
office@cccaml.org.uk
www.cccaml.org.uk

Registered charity number 1151611

**ST ANDREW THE LESS CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the financial statements	8 - 12

Principal Address

Christ Church Cambridge
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank plc
28 Chesterton Road
Cambridge
CB4 3AZ

Independent Examiner

N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Background

The Churchwardens and Parochial Church Council (PCC) of St Andrew the Less have the responsibility of co-operating with the Incumbent, The Rev'd Steve Midgley, in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Christ Church Cambridge and Abbey Church.

The parochial church council is a registered charity, charity number 1151611.

Membership

The members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (April) in Accordance with the Church Representation Rules.

During the year and the time at which these accounts were approved the following served as members of the PCC:

<i>Minister:</i>	The Rev'd Steve Midgley (Chairman)
<i>Assistant Ministers:</i>	The Rev'd David Todd The Rev'd Rachel Browning The Rev'd Michael Nicholson (appointed July 2020)
<i>Wardens:</i>	Mr Tim Ensor (reappointed Oct 2020; Vice-Chairman) Prof Vern Farewell (reappointed Oct 2020)
<i>Deputy wardens:</i>	Dr Matthew Burton (reappointed Oct 2020)
<i>Representatives on the Deanery Synod:</i>	Mrs Rachel Bruins (reappointed Oct 2020) Dr Katherine Burton (reappointed Oct 2020) Ms Deborah Mansfield (resigned Oct 2020) Mr Brendan Bromwich (appointed Oct 2020)
<i>Representatives on the Diocesan Synod:</i>	Dr Fiona Head
<i>Elected Members:</i>	Mr Nick Gulvin (resigned Oct 2020) Ms Victoria Mills (resigned Oct 2020) Dr Matthew Burton Mr Tony Dent (reappointed Oct 2020) Mrs Kerry Gatiss Ms Sarah Hamilton (reappointed Oct 2020) Ms Dawn Henry Prof Tim Holland Dr Kevin Holmes Mrs Laura Kitson Mr Steven Painter Dr Elizabeth Robar Mr Sam Chen (appointed Oct 2020) Mr Basil Jackson (appointed Oct 2020)
<i>Secretary:</i>	Mr Tony Dent
<i>Treasurer:</i>	Mrs Tarita Smallwood (in attendance only)

At the first PCC meeting following election, new members' duties and responsibilities were explained by the Chairman.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Finance and Standing Committee:

This committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Andrew the Less by monitoring income and expenditure, budgeting and coordinating Gift Days when they occur. The F&S oversees an informal working group known as the Works Committee who attend to matters concerning the stewardship of all buildings used by the church. The F&S are also responsible for all employment-related matters.

Mission Support Group:

Coordinates the use of a budget provided by the PCC for the support of Mission work inside and outside the UK.

Church Attendance

At the 2020 APCM there were 317 (2019: 285) names on the electoral roll. A total revision of the electoral roll was carried out in 2019. The next total revision is due in 2025. The average Sunday attendance during the year is not a meaningful comparison with prior year due to the impact of the COVID-19 pandemic. Services continued online during the periods when places of worship were closed. Prior year statistics were: 354 adults and 109 children.

Review of the Year

As with most organisations, this year has looked very different due to the impact of the COVID-19 pandemic. Early in the year, places of worship were required to close and all our usual activity was either temporarily put on hold or transferred online. As restrictions eased in the summer, and then tightened again in the winter, we adapted our activities accordingly. Live-streamed services quickly replaced in-person meetings on a Sunday and we also introduced a 5pm prayer meeting online. Bible study groups, youth groups and children's work also moved online and at points in the year we were able to host in-person support groups for the vulnerable - both seniors and mums & toddlers. Practical support was offered to our local community throughout the year, and financial support to our congregation where needs arose. Through our Sunday services, prayer meetings, small groups and staff team we have sought to care well for people's mental and spiritual health. We have also been thankful to God for the many opportunities we've had to share the good news of the gospel - through our 'Stories of Hope' videos sharing people's journey to faith, and our 'Tackling Life' online evenings. We rejoice that even though this has been an incredibly tough year for many we have a heavenly father who has done everything to meet our greatest need, through the death and resurrection of his son the Lord Jesus Christ.

The impact on our finances has been mixed. Our income is predominantly generated from regular giving (mainly through standing orders), one-off donations and grants. We are incredibly grateful to God that this income increased in 2020 despite the pandemic. Income from group activities, events and hall bookings was inevitably lower and this decrease was similarly reflected in our expenditure on these areas of activity. Our greatest area of expenditure is staff remuneration and accommodation and this increased on prior year with the appointment of a new Associate Minister in July. External giving to missionaries and charitable organisations increased too.

Our overall surplus for the year was £66k - primarily a result of the generosity of church members in giving sacrificially to the ministry of the church and in particular to the funding of the new Associate Minister who joined mid-year. Giving had increased in the expectation that he would join at the start of 2020, so a saving was made on his appointment for six months. It is therefore anticipated that staff costs will be higher in 2021 reflecting a full-year of his remuneration. Savings also accumulated during the year with operational activities curtailed, including the deferral of some larger repairs and maintenance projects to 2021. The Ministry Share sent to the Diocese increased to £63k (2019: £61k).

We are thankful for a grant we received from Biblical Counselling UK during the year of £19k in recognition of the church's support of biblical counselling and work in this ministry area. A slightly larger grant has been agreed for 2021.

The Mission Support Group directed £60k from general funds (2019: £56k) to various mission groups and individuals in the UK and overseas during the year.

**ST ANDREW THE LESS CAMBRIDGE
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Total restricted, designated and unrestricted reserves at the year-end increased to £405k (2019: £340k). The unrestricted reserve increased to £343k (2019: £290k). The level of unrestricted reserves is considered sufficient to support the ongoing activities of the Church.

Financial details are discussed with the PCC and the Finance and Standing Committee each time they meet. We are thankful for all those that give to God's work in this way.

Policy on Reserves

The St Andrew the Less PCC does not aim to build up significant free reserves, rather it aims to spend the large majority of income received each year on gospel purposes. However, with a potential redevelopment of the Abbey Church in 2020-21 (a church building which Christ Church have responsibility for) reserves had been allowed to accumulate over the last couple of years to fund this project. Unfortunately, despite much prayer and discussion with potential users of the Abbey Church, it was decided no viable plan for its use could be identified. The PCC therefore agreed to start the process of formal closure with the Diocese of Ely. The PCC is committed to finding the best use for these reserves that would further the charitable aims of the church. At the year end the free reserves stood at £377k (2019: £318k). It was our policy to have free reserves of at least £96k in 2020.

Public Benefit

The St Andrew the Less PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the PCC try to enable ordinary people to live out their faith as part of the local community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the local community.
- Missionary and outreach work.

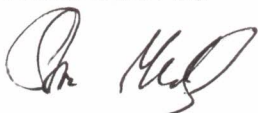
Risk Management

The major risks to which the St Andrew the Less PCC is exposed have been identified, reviewed and systems established to manage those risks.

Plans for Future Periods

The St Andrew the Less PCC intend to continue their main aim of promoting the gospel in Cambridge.

On behalf of the PCC



Rev'd Steve Midgley
Chairman

Date:

8th April 2021

ST ANDREW THE LESS CAMBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ANDREW THE LESS CAMBRIDGE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
4a Newmarket Road
Cambridge
CB5 8DT

Date: 12 April 2021

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:						
Donations and legacies	2(a)	589,813	-	-	589,813	532,506
Charitable activity						
Advancement of the Christian gospel	2(b)	60,876	-	14,750	75,626	110,380
Other	2(c)	830	-	-	830	5,678
Investments	2(d)	-	-	-	-	-
Total Income		<u>651,519</u>	<u>-</u>	<u>14,750</u>	<u>666,269</u>	<u>648,564</u>
Expenditure on:						
Charitable activity						
Advancement of the Christian gospel	3	591,044	-	9,690	600,734	604,359
Building Renovation Costs	3(d)	-	-	-	-	-
Total Expenditure		<u>591,044</u>	<u>-</u>	<u>9,690</u>	<u>600,734</u>	<u>604,359</u>
Net Income/(Expenditure)		<u>60,475</u>	<u>-</u>	<u>5,060</u>	<u>65,535</u>	<u>44,205</u>
Transfer Between Funds						
Transfer (to) / from Designated Funds		(7,259)	7,259	-	-	-
Transfer (to) / from Restricted Funds		-	-	-	-	-
Net Movement in Funds		<u>53,216</u>	<u>7,259</u>	<u>5,060</u>	<u>65,535</u>	<u>44,205</u>
Fund Balances b/fwd at 1 January		<u>289,441</u>	<u>28,810</u>	<u>21,099</u>	<u>339,350</u>	<u>295,145</u>
Fund Balances c/fwd at 31 December		<u><u>342,657</u></u>	<u><u>36,069</u></u>	<u><u>26,159</u></u>	<u><u>404,885</u></u>	<u><u>339,350</u></u>

Income and expenditure is derived solely from continuing operations

**ST ANDREW THE LESS CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible Fixed Assets	5		2,056		1,821
CURRENT ASSETS					
Debtors	6	37,553		51,602	
Cash at Bank and In Hand		<u>381,628</u>		<u>297,673</u>	
		419,181		349,275	
CURRENT LIABILITIES					
Creditors Due Within One Year	7	<u>16,352</u>		<u>11,746</u>	
NET CURRENT ASSETS					
			402,829		337,529
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>404,885</u>		<u>339,350</u>
NET ASSETS					
	8		<u><u>404,885</u></u>		<u><u>339,350</u></u>
FUNDS					
Unrestricted Funds	9		342,657		289,441
Designated Funds	10		36,069		28,810
Restricted Funds	11		26,159		21,099
			<u><u>404,885</u></u>		<u><u>339,350</u></u>

Approved by the Parochial Church Council on 8/4/21 and signed on its behalf by:



Rev'd Steve Midgley (Chairman)



Mrs Tarita Smallwood (Treasurer)

ST ANDREW THE LESS CAMBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	14		85,687		39,854
Cash flows from investing activities					
Interest received		-		-	
Purchase of tangible fixed assets		(1,732)		(1,104)	
Purchase of Investments		-		-	
Net cash provided by/(used in) investing activities			(1,732)		(1,104)
Change in cash and cash equivalents in the reporting period	15		<u>83,955</u>		<u>38,750</u>
Cash and cash equivalents at the beginning of the reporting period			297,673		258,923
Cash and cash equivalents at the end of the reporting period			<u>381,628</u>		<u>297,673</u>

**ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the trustees there will be no material adverse effect on the Charity's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable under covenants or gift aid donations is recognised in the year in which the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by all church events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income

Rental income from the letting of the church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

Grants

Grant income is accounted for when received unless the grant is linked to specific and measurable performance criteria, in which case the income is only recognised when the performance criteria are met.

Expenditure

Grants

Grants and donations are accounted for when paid over, or awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Pensions

The PCC operates a defined contribution pension scheme with NEST. Contributions payable to this scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Capitalisation of assets

Assets are only capitalised if their initial cost was £1,000 or over.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Office equipment (including Audio Visual and photocopying)	3 years straight line
--	-----------------------

Leasing and Hire Purchase Commitments

Assets held under finance leases are capitalised at the present value of the minimum lease payments and are depreciated over the shorter of the lease term and the useful life of the asset concerned. Interest is recognised in the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over the useful life of the asset concerned. The interest element of the rental obligations is recognised in the Statement of Financial Activities so as to produce a constant periodic rate of charge on the balance of the capital repayments outstanding.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits are included in cash at bank.

Taxation

The PCC is a charity and as such is not liable to taxation.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
(a) Donations and legacies					
Standing Orders	442,631	-	-	442,631	411,023
One-off Gifts and Donations	54,931	-	-	54,931	32,461
Legacies	-	-	-	-	1,000
Royalties	-	-	-	-	30
Tax Reclaimed	92,251	-	-	92,251	87,992
	<u>589,813</u>	<u>-</u>	<u>-</u>	<u>589,813</u>	<u>532,506</u>
(b) Charitable activity income					
Advancement of the Christian gospel					
Activities	5,180	-	-	5,180	51,749
Honorariums and Fees	15,105	-	-	15,105	14,482
Property Letting	21,271	-	-	21,271	25,749
Grants	19,320	-	14,750	34,070	18,400
	<u>60,876</u>	<u>-</u>	<u>14,750</u>	<u>75,626</u>	<u>110,380</u>
(c) Other					
Building Hire	830	-	-	830	5,678
	<u>830</u>	<u>-</u>	<u>-</u>	<u>830</u>	<u>5,678</u>
Total	<u>651,519</u>	<u>-</u>	<u>14,750</u>	<u>666,269</u>	<u>648,564</u>

3 EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Charitable activity					
Advancement of the Christian gospel					
(a) Grants					
UK Mission	27,000	-	-	27,000	28,150
Overseas Mission	32,750	-	-	32,750	27,519
	<u>59,750</u>	<u>-</u>	<u>-</u>	<u>59,750</u>	<u>55,669</u>
(b) Direct Costs					
Staff costs	399,514	-	9,690	409,204	358,344
Ministry Share	62,531	-	-	62,531	61,013
Activities	19,337	-	-	19,337	71,640
Building	31,062	-	-	31,062	38,593
Administration	17,971	-	-	17,971	17,016
	<u>530,415</u>	<u>-</u>	<u>9,690</u>	<u>540,105</u>	<u>546,606</u>
(c) Support Costs					
Bank Charges	159	-	-	159	1,424
Governance	720	-	-	720	660
	<u>879</u>	<u>-</u>	<u>-</u>	<u>879</u>	<u>2,084</u>
Total	<u>591,044</u>	<u>-</u>	<u>9,690</u>	<u>600,734</u>	<u>604,359</u>

4 STAFF COSTS

	2020 £	2019 £
Wages and Salaries	248,689	193,054
Social Security Costs	15,814	14,395
Pension Costs	31,524	27,518
	<u>296,027</u>	<u>234,967</u>

There were ten employees (2020: nine) during the year excluding three ministry trainee volunteers. Costs related to the employees are included in direct staff expenses above in 2020.

The Vicar is not included in the staff costs as his stipend and housing costs are met under Church of England arrangements and not by the PCC.

No employee received £60,000 or more during the current or preceding year.

Key management personnel

The total employment remuneration and benefits including pension contributions of key management personnel were £50,304.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 FIXED ASSETS FOR USE BY THE PCC

Tangible Fixed Assets		Office Equipment £	Audio Visual Equipment £	Total £
Gross Book Value	As at 1 January 2020	3,624	-	3,624
	Additions during the year	-	1,732	1,732
	Disposals	-	-	-
	As at 31 December 2020	<u>3,624</u>	<u>1,732</u>	<u>5,356</u>
Depreciation	As at 1 January 2020	1,803	-	1,803
	Charge for year	1,208	289	1,497
	Eliminated on disposal	-	-	-
	As at 31 December 2020	<u>3,011</u>	<u>289</u>	<u>3,300</u>
Net Book Value	As at 31 December 2020	<u>613</u>	<u>1,443</u>	<u>2,056</u>
Net Book Value	At 31 December 2019	<u>840</u>	<u>981</u>	<u>1,821</u>

There were no fixtures and fittings or items of equipment held under finance lease agreements.

The fixed assets of the PCC are all used for charitable purposes.

6 DEBTORS

	2020 £	2019 £
Trade Debtors	240	1,910
Gift Aid Recoverable	27,028	45,219
Other Debtors	3,055	1,821
Prepayments and Accrued Income	<u>7,230</u>	<u>2,652</u>
	<u>37,553</u>	<u>51,602</u>

7 CREDITORS: amounts falling due within one year.

	2020 £	2019 £
Trade Creditors	8,942	3,509
Other Taxes and Social Security	5,397	4,560
Accruals and Deferred Income	2,013	2,677
Credit Note Provision	-	1,000
	<u>16,352</u>	<u>11,746</u>

8 DEFERRED INCOME

In 2019 wedding fees were received in advance of a wedding held in March 2020. These were accounted for as a liability and shown on the balance sheet as deferred income at 31 December 2019. Deferred income is released to income in the reporting period the event actually took place.

	2020 £	2019 £
Balance at the start of the reporting period	485	3,123
Amounts added in current periods	-	485
Amounts released to income from previous periods	<u>(485)</u>	<u>(3,123)</u>
Balance at the end of the reporting period	<u>-</u>	<u>485</u>

9 UNRESTRICTED FUNDS

	PCC General £	Total £
Balance at 1 January 2020	289,441	289,441
Income	651,519	651,519
Expenditure	(591,044)	(591,044)
Transfer (to)/from Designated Funds	(7,259)	(7,259)
Transfer (to)/from Restricted Funds	-	-
Balance at 31 December 2020	<u>342,657</u>	<u>342,657</u>

10 DESIGNATED FUNDS

	MSG Designated Fund £	RM Designated Fund £	Total £
Balance at 1 January 2020	-	28,810	28,810
Income	-	-	-
Expenditure	-	-	-
Transfer (to)/from Restricted Funds	-	-	-
Transfer (to)/from Unrestricted Funds	1,581	5,678	7,259
Balance at 31 December 2020	<u>1,581</u>	<u>34,488</u>	<u>36,069</u>

The Mission Support Group (MSG) designated fund holds funds allocated to the MSG that have not been spent.

The Repairs and Maintenance (RM) designated fund holds funds allocated to work on the building that have not been spent, this includes general maintenance and delayed projects.

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11 RESTRICTED FUNDS

	Pastoral Support Worker £	Roof £	Total £
Balance at 1 January 2020	-	21,099	21,099
Voluntary Income	-	-	-
Investment Income	-	-	-
Grant income	14,750	-	14,750
Income from charitable activities	-	-	-
Expenditure	(9,690)	-	(9,690)
Transfer (to)/from Designated Funds	-	-	-
Transfer (to)/from Unrestricted Funds	-	-	-
Balance at 31 December 2020	5,060	21,099	26,159

The Pastoral Support Worker fund represents a grant received from Cambridge Gospel Ministry Support to fund a one-year pastoral support worker at Christ Church.
The Roof fund represents gifts made in 2016 specifically for repairs to, and around, the church roof. The remaining works are due to be completed in 2021.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2019 £
Fixed Assets	2,056	-	-	2,056	1,821
Net Current Assets	340,601	36,069	26,159	402,829	337,529
Fund Balance	342,657	36,069	26,159	404,885	339,350

13 ANALYSIS OF GRANTS

All grants are itemised in the tables below. External giving is, in general, directed on behalf of the PCC by the Mission Support Group (MSG). Grants of £21,000 were paid to institutions and £38,750 to individuals.

General funds

UK Grants

	£
Friends International	10,100
Individuals	6,000
The Kendray Trust	3,500
Terrington St Clements	3,500
Christian Heritage	1,000
Anglia Ruskin University Christian Union	700
St Andrews University Christian Union	600
GenR8	600
9:38	600
Christian Graduate Student Welcome	400
	27,000

Non-UK Grants

	£
Individuals	32,750
	32,750

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period	65,535	44,205
Adjustments for:		
Interest receivable	-	-
Depreciation	1,497	963
Decrease/(Increase) in debtors	14,049	(3,161)
(Decrease)/Increase in creditors	4,606	(2,153)
(Decrease)/Increase in provisions	-	-
Net cash provided by (used in) operating activities	85,687	39,854

15 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	CASHFLOW £	2019 £
Cash at bank and in hand	381,628	83,955	297,673
	381,628	83,955	297,673

ST ANDREW THE LESS CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16 RELATED PARTIES

Steve Midgley, the Vicar of Christ Church Cambridge, is also the Executive Director of Biblical Counselling UK which is a separate legal entity (registered charity number 1164965). During the year Christ Church received a grant of £19,320 from Biblical Counselling UK in recognition of the church's support of biblical counselling and work in this ministry area. This is considered by the Trustees to be within the church's charitable aims.

David Todd is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing to the value of £50,304 in 2020.

Rachel Browning is an ex officio trustee as a result of her licensing to the parish. In connection with her employment she was supplied with a combination of taxable pay, pension contributions and housing allowance to the value of £47,721 in 2020. Rachel is also a trustee of the Gospel Ministry Support Trust which received grants from the PCC of £3,500 in 2020. Rachel was only appointed as trustee on 24th March 2021 and therefore no conflict of interest arose in respect of these grants during the year. Rachel will not be involved in the approval or allocation of future grants to the Gospel Ministry Support Trust.

Michael Nicholson is an ex officio trustee as a result of his licensing to the parish. In connection with his employment he was supplied with a combination of taxable pay, pension contributions and housing. He was also paid a relocation grant and first appointment grant, as is customary in the Church of England. The total value of these payments was £31,730 in 2020.

Phoebe Burton, daughter of trustee Matthew Burton, received a grant from the Mission Support Group for £750 during the year towards a short-term mission trip to Cairo with Interserve. Matthew Burton was not involved in the PCC approval or allocation of this grant.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £
Income from:				
Donations and legacies	532,506	-	-	532,506
Charitable activity				-
Advancement of the Christian gospel	110,380	-	-	110,380
Other	5,678	-	-	5,678
Investments	-	-	-	-
Total Income	648,564	-	-	648,564
Expenditure on:				
Charitable activity				
Advancement of the Christian gospel	604,359	-	-	604,359
Building Renovation Costs	-	-	-	-
Total Expenditure	604,359	-	-	604,359
Net Income/(Expenditure)	44,205	-	-	44,205
Transfer Between Funds				
Transfer (to) / from Designated Funds	(2,752)	2,752	-	-
Transfer (to) / from Restricted Funds	-	-	-	-
Net Movement in Funds	41,453	2,752	-	44,205