

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Middleton Cheney Pre-school Limited

S A Gale
The Tile House
Marston St Lawrence
Banbury
Oxfordshire
OX17 2DA

Middleton Cheney Pre-school Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

| | Page |
|-----------------------------------|----------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 to 9 |
| Notes to the Financial Statements | 10 to 15 |

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

.

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

a. Offering appropriate play education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups , ensuring the such groups offer opportunities for children whatever their race, culture, religion , means or ability.

b. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

c. Instigating and adhering to and furthering the aims and objectives of the pre-school learning alliance.

Public benefit

The trustees have due regard to guidance published by the Charities Commission on public benefit.

Volunteers

We have a number of volunteers such as fundraisers and management team. The management team work hard to help make decisions on keeping the Pre school running. The fundraisers can do anything from advertising events, helping out at events and gaining match funding.

Report of the Trustees
for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Middleton Cheney Pre-school Limited Managers and Directors End of Year Report

After the previous academic year which was dominated by lockdowns, we were hoping for an easier time, however, the year 2021-2022 was full of challenges which were testing, but nonetheless we pulled together as a team and got to the end of the year.

The Academic Year 2021-2022 started well with good occupancy which rose steadily. We had a large number of two year olds join us which will undoubtedly have an impact on available spaces for children on our waiting list in September 2023. In July, 30 children left for school with all but one going to the village school.

Last year (particularly the Autumn and Spring term) was extremely challenging in terms of staffing with staffing levels affected by compassionate leave, Covid, family illness and one member of staff leaving us for family reasons at Christmas. It was really tough, but full credit to the staffing team who went out of their way to support each other to cover absences. In January, Gemma Alford returned to us on a permanent basis and we looked forward to Jodie Hawkes starting with us in September. We also lost our Administrator, Emma, in June, as she moved onto a new challenge, and again looked forward to welcoming, Lisa as her replacement in September.

Staff continued to participate in online training throughout the year with First Aid, Food Hygiene and Child protection courses being undertaken. The emphasis was on getting to grips with the new EYFS which was introduced in September 2021.

Although staff were hit by Covid, we had relatively few cases amongst the children which we feel was mainly down to our stringent cleaning procedures as well as constant ventilation of the room. The children continued to thrive and make great progress and it was lovely to reintroduce some of the activities we were unable to do the previous year such as cooking, messy play, playdough and communal time.

As ever, we are very grateful to our directors, management and fundraising teams who again supported us throughout the year. The fundraising meant that we were able to purchase a lovely new mud kitchen as well as replace some of our much loved but worn toys. Opportunities for fundraising were still slightly limited last year, and we were very grateful to James, Alli and the team for running the Christmas float, and to Claire who organised other events such as the Easter and Christmas raffles and the Midsummer Fair stall. Claire stepped down from her position at the end of the year as her children are all at school and will be sorely missed, we were very grateful for everything she did for us over the last couple of years.

Occupancy rates are looking good for 2022-2023 and we are already full in the mornings. We are very much looking forward to this new academic year and working as a new team with some great projects in the pipeline.

Report of the Trustees
for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Financially, we have continued to hold the Reserves amount required to assist us in cover for periods of loss making

and lower income. As is the case for many charities currently, we have seen our income especially from fundraising remain lower this year, this has been offset by reduced spending and enhancements to the setting. With an ever present threat of a cost of living crisis looming it does unfortunately mean our plans will be to remain prudent for the next Financial Year, this will be reviewed as and when the situation nationally changes but we have no concerns of not meeting obligations etc.

OVERVIEW FUNDRAISING ACTIVITY

Activities

| | |
|---------------------------|---------|
| Community day | 151.00 |
| Christmas float | 1994.01 |
| Christmas hamper | 428.00 |
| Amazon smile | 28.02 |
| Christmas card commission | 75.76 |
| Uniform commission | 43.31 |
| Open day | 253.50 |
| My Name tags | 26.00 |
| Mothers day commission | 72.00 |
| Bits for Paula | 52.24 |

| | |
|--------------|----------------|
| Total | 3123.84 |
|--------------|----------------|

Donations Received

| | |
|-----------------|--------|
| Shire Homes | 500.00 |
| Howdens Joinery | 300.00 |
| Maxwells | 200.00 |

| | |
|--------------|----------------|
| Total | 1000.00 |
|--------------|----------------|

Specified Fundraising Purchases

| | |
|---|---------|
| Book swap Trolley | 62.00 |
| Balance scales, trays for mud kitchen and giant pebbles | 140.28 |
| Football nets | 29.99 |
| Ikea food toys kits | 22.50 |
| Items for new book corner | 90.00 |
| Mobilo construction kit | 50.00 |
| Planter Bags | 14.98 |
| Children's garden tool sets | 59.90 |
| Mud kitchen | 2502.00 |

| | |
|--------------|----------------|
| Total | 3048.16 |
|--------------|----------------|

Restricted Fund

| | |
|----------------------------------|---------------|
| Restricted for Float restoration | 350.00 |
|----------------------------------|---------------|

| | |
|----------------------------|--------------|
| Paid for float restoration | 76.51 |
|----------------------------|--------------|

Report of the Trustees
for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Reserves policy

Reserves are held sufficient to ensure that the charity is able to operate and function during periods of lower income with amounts also set aside to cover unexpected events.

We implemented a Reserves Policy early on in the financial year in order to cover us for any periods where we have to work at lower income. A sufficient reserve amount will be allocated in order to ensure sustained work. The reserve amount will be set aside for unexpected events, for example, redundancies, lower occupancy levels, emergencies, relocation of building or source funding not being available. In the event of reserves falling significantly below the required level, the setting will restore the reserves as soon as possible by increasing fundraising, increasing earned income and reducing expenditure. If reserves are significantly above target level, the setting will put in place a plan as soon as possible, aiming to eliminate the excess within four years on enhancing the quality of the setting or by reducing fundraising.

Financially, we have continued to hold the Reserves amount required to assist us in cover for periods of loss making and lower income. As is the case for many charities currently, we have seen our income especially from fundraising drop within the year, this has been offset but reduced spending and enhancements to the setting. We are looking forward with hope the next year will see us back to pre Covid fundraising and have plans on where the additional funds raised could be spent.

Movements on each of the Charity's funds are detailed in note 14 to the accounts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The appointment of new Trustees is carried out in accordance with the Charities Articles of association

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director-

(a) by ordinary resolution, or

(b) by a decision of the directors.

(2) In any case where, as a result of death, the company has no members and no directors, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a director.

(3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

Chairman is appointed by the directors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08275520 (England and Wales)

Registered Charity number

1151608

Report of the Trustees
for the Year Ended 31 August 2022

Registered office

Middleton Cheney Preschool
Main road
Middleton Cheney
Banbury
Oxfordshire
OX17 2PD

Trustees

Dr J A Taylor (resigned 19.6.23)
Mrs K J Bannister (resigned 19.6.23)
Mrs T M Smith
P Rogers (appointed 19.6.23)
S Salt (appointed 19.6.23)

Company Secretary

Independent Examiner

S A Gale
S A Gale
The Tile House
Marston St Lawrence
Banbury
Oxfordshire
OX17 2DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 July 2023 and signed on its behalf by:

Mrs T M Smith - Trustee

Independent Examiner's Report to the Trustees of
Middleton Cheney Pre-school Limited

Independent examiner's report to the trustees of Middleton Cheney Pre-school Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Gale

S A Gale
The Tile House
Marston St Lawrence
Banbury
Oxfordshire
OX17 2DA

5 July 2023

Middleton Cheney Pre-school Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,329 | 350 | 1,679 | 3,867 |
| Charitable activities | | | | | |
| Preschool | 4 | 155,957 | - | 155,957 | 162,872 |
| Other trading activities | 3 | 4,184 | - | 4,184 | 3,526 |
| Other income | | 115 | - | 115 | 87 |
| Total | | <u>161,585</u> | <u>350</u> | <u>161,935</u> | <u>170,352</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 1,112 | - | 1,112 | 474 |
| Charitable activities | | | | | |
| Preschool | | 167,390 | 77 | 167,467 | 174,203 |
| Total | | <u>168,502</u> | <u>77</u> | <u>168,579</u> | <u>174,677</u> |
| NET INCOME/(EXPENDITURE) | | (6,917) | 273 | (6,644) | (4,325) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 75,817 | - | 75,817 | 80,142 |
| TOTAL FUNDS CARRIED FORWARD | | <u>68,900</u> | <u>273</u> | <u>69,173</u> | <u>75,817</u> |

The notes form part of these financial statements

Balance Sheet
31 August 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 2,356 | - | 2,356 | 4,404 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 1,141 | - | 1,141 | 951 |
| Cash at bank | | <u>67,377</u> | <u>273</u> | <u>67,650</u> | <u>71,369</u> |
| | | 68,518 | 273 | 68,791 | 72,320 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (1,974) | - | (1,974) | (907) |
| NET CURRENT ASSETS | | <u>66,544</u> | <u>273</u> | <u>66,817</u> | <u>71,413</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 68,900 | 273 | 69,173 | 75,817 |
| NET ASSETS | | <u>68,900</u> | <u>273</u> | <u>69,173</u> | <u>75,817</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 68,900 | 75,817 |
| Restricted funds | | | | <u>273</u> | <u>-</u> |
| TOTAL FUNDS | | | | <u>69,173</u> | <u>75,817</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2023 and were signed on its behalf by:

T M Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Include the cost of the preparation and examination of the statutory accounts, the cost of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|---------------|
| Fixtures, fittings & equipment | - 25% on cost |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. DONATIONS AND LEGACIES

| | | |
|----------------------------|--------------|--------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Donations | 1,350 | 1,371 |
| State Aid Furlough and SSP | <u>329</u> | <u>2,496</u> |
| | <u>1,679</u> | <u>3,867</u> |

3. OTHER TRADING ACTIVITIES

| | | |
|--------------------|--------------|--------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Fundraising events | <u>4,184</u> | <u>3,526</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | | |
|-------------------|----------------|----------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| NCC/WNC Preschool | | |
| Funding | 107,952 | 119,851 |
| Admissions | <u>48,005</u> | <u>43,021</u> |
| | <u>155,957</u> | <u>162,872</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|--------------|--------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Independent Examination | 600 | 600 |
| Depreciation - owned assets | <u>2,048</u> | <u>5,377</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Wages and salaries | 126,818 | 133,381 |
| Social security costs | 290 | 782 |
| Other pension costs | 1,537 | 1,528 |
| | <u>128,645</u> | <u>135,691</u> |

The average monthly number of employees during the year was as follows:

| | | |
|------------------|-----------|-----------|
| | 31.8.22 | 31.8.21 |
| Pre school staff | <u>12</u> | <u>15</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 3,867 | - | 3,867 |
| Charitable activities | | | |
| Preschool | 162,872 | - | 162,872 |
| Other trading activities | 3,526 | - | 3,526 |
| Other income | 87 | - | 87 |
| Total | <u>170,352</u> | <u>-</u> | <u>170,352</u> |
| EXPENDITURE ON | | | |
| Raising funds | 474 | - | 474 |
| Charitable activities | | | |
| Preschool | <u>174,203</u> | <u>-</u> | <u>174,203</u> |
| Total | <u>174,677</u> | <u>-</u> | <u>174,677</u> |
| NET INCOME/(EXPENDITURE) | (4,325) | - | (4,325) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 80,142 | - | 80,142 |
| TOTAL FUNDS CARRIED FORWARD | <u>75,817</u> | <u>-</u> | <u>75,817</u> |

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. TANGIBLE FIXED ASSETS

| | Fixtures, fittings & equipment £ | Computer equipment £ | Totals £ |
|--|---|----------------------------|---------------|
| COST | | | |
| At 1 September 2021 and 31 August 2022 | <u>19,066</u> | <u>10,857</u> | <u>29,923</u> |
| DEPRECIATION | | | |
| At 1 September 2021 | 15,283 | 10,236 | 25,519 |
| Charge for year | <u>1,630</u> | <u>418</u> | <u>2,048</u> |
| At 31 August 2022 | <u>16,913</u> | <u>10,654</u> | <u>27,567</u> |
| NET BOOK VALUE | | | |
| At 31 August 2022 | <u>2,153</u> | <u>203</u> | <u>2,356</u> |
| At 31 August 2021 | <u>3,783</u> | <u>621</u> | <u>4,404</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.8.22 £ | 31.8.21 £ |
| Trade debtors | 9 | (124) |
| Prepayments | <u>1,132</u> | <u>1,075</u> |
| | <u>1,141</u> | <u>951</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| | 31.8.22 £ | 31.8.21 £ |
| Social security and other taxes | 420 | (289) |
| Nest Pension | 339 | 3 |
| Other creditors | 130 | 134 |
| Accruals and deferred income | <u>1,085</u> | <u>1,059</u> |
| | <u>1,974</u> | <u>907</u> |

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|----------------------------|---------------|---------------|
| | 31.8.22 £ | 31.8.21 £ |
| Within one year | 9,250 | 9,250 |
| Between one and five years | 33,579 | 37,000 |
| In more than five years | <u>-</u> | <u>5,828</u> |
| | <u>42,829</u> | <u>52,078</u> |

The Middleton Cheney Preschool Limited have the lease of their preschool buildings with Northampton County Council for ten years from April 2017 with a break clause after 5 years.

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

13. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 75,817 | (6,917) | 68,900 |
| Restricted funds | | | |
| Float Expenses | - | 273 | 273 |
| TOTAL FUNDS | <u>75,817</u> | <u>(6,644)</u> | <u>69,173</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 161,585 | (168,502) | (6,917) |
| Restricted funds | | | |
| Float Expenses | 350 | (77) | 273 |
| TOTAL FUNDS | <u>161,935</u> | <u>(168,579)</u> | <u>(6,644)</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 80,142 | (4,325) | 75,817 |
| TOTAL FUNDS | <u>80,142</u> | <u>(4,325)</u> | <u>75,817</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 170,352 | (174,677) | (4,325) |
| TOTAL FUNDS | <u>170,352</u> | <u>(174,677)</u> | <u>(4,325)</u> |

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 80,142 | (11,242) | 68,900 |
| Restricted funds | | | |
| Float Expenses | - | 273 | 273 |
| TOTAL FUNDS | <u>80,142</u> | <u>(10,969)</u> | <u>69,173</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 331,937 | (343,179) | (11,242) |
| Restricted funds | | | |
| Float Expenses | 350 | (77) | 273 |
| TOTAL FUNDS | <u>332,287</u> | <u>(343,256)</u> | <u>(10,969)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

15. ULTIMATE CONTROLLING PARTY

The Charitable company limited by guarantee has at present no members and is under the control of its Trustees

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.