

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Middleton Cheney Pre-school Limited

S A Gale  
The Tile House  
Marston St Lawrence  
Banbury  
Oxfordshire  
OX17 2DA

Middleton Cheney Pre-school Limited

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for the Year Ended 31 August 2020

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Middleton Cheney Pre-school Limited

Report of the Trustees  
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

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To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- a. Offering appropriate play education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring the such groups offer opportunities for children whatever their race, culture, religion, means or ability.
- b. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c. Instigating and adhering to and furthering the aims and objectives of the pre-school learning alliance.

**Public benefit**

The trustees have due regard to guidance published by the Charities Commission on public benefit.

**Volunteers**

We have a number of volunteers such as fundraisers and management team. The management team work hard to help make decisions on keeping the Pre school running. The fundraisers can do anything from advertising events, helping out at events and gaining match funding.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Middleton Cheney Pre-school Limited Managers and Directors End of Year Report**

The academic year 2019-2020 was certainly memorable, but one which really showed our team pull together and work through testing times giving the best care and education we could in very difficult circumstances.

Our pupil figures were good starting in September 2019, where we ran at 83% occupancy and welcomed 23 new starters. This rose to 96% occupancy by January 2020 when we welcomed 13 more new starters. In July, 39 children left for school or other settings with the majority going to the village school, and a couple going to King Sutton and Culworth Primary Schools.

Uncharacteristically for our setting, staffing was changeable last year, with Kim going on Maternity Leave in October and Gemma deciding not to return after her maternity leave in March 2020. Thankfully Kim's Maternity Leave was brilliantly covered by Leanne O'Neill who came to us for the year, and Gemma's maternity leave was covered by Chrystal Harrison and Caroline Cromack. Chrystal has now taken on a full-time position with us. Eleanor left us in July, and we appointed 3 new members of staff to start with us in September 2020. Staff undertook training in Safeguarding and First Aid and Chrystal completed her Level 3 Early Years Educator qualification.

November 2019 saw our long-awaited OFSTED inspection under the much tougher new framework, and we were delighted to achieve 'Good' in all areas and we felt that the report gives a true picture of what it's like to be as a child at Middleton Cheney Pre School Ltd. The Inspector stated that "Children are happy and feel safe and secure at the welcoming Pre School" and "The Pre School Staff are passionate and committed to providing good standards of care and learning". Our two action points were minor and easily corrected.

The end of March 2020 saw the imposing of Lockdown due to COVID-19. The setting characteristically, rose to the challenge this presented, and continued to provide care and education for those who needed it. Initially just for the children of keyworkers and those with additional needs, but then from June opening it up to all children albeit with a cap on numbers. It should also be noted that we were able to help a child from a neighbouring setting which was closed due to low numbers and offer her a temporary place at our Pre School.

On leaving, her mother wrote us a card in which she stated "Just wanted to say thank you for making my child's few weeks at Pre School very happy. I will never forget the kindness and caring way you have treated her".

The lockdown obviously caused huge disruption and a lot of extra work in terms of planning and risk assessment, but we are pleased to say that we got through it and felt more confident as we looked towards September 2020 and opening with larger numbers. Parents were very appreciative of all the effort we put in during this difficult time, and as it meant, for some, that they could continue to work, even if it was home based.

One of the downsides of the lockdown and the 'No visitor' policy, was the fact that we could not implement our usual transition programs, whether it was our older children's transition to school, or our new starter program with children starting with us in September. There were concerns that the start in September both at school and at Pre School may be more tricky, as children readjusted to school/preschool life, however, we are pleased to report that by offering flexibility and increasing staffing, we were able to still provide as smooth a transition as possible in difficult circumstances.

Due to Lockdown, we were not able to carry out some of our usual events and activities, such as the Easter. Eggstravaganza and Leaver's Presentation and also, very sadly were not able to visit our friends at Cheney.

House. We look forward to a time when we are able to resume these activities but for the moment our priority has to be keeping everyone safe and limiting risk.

Perhaps inevitably, the lockdown has had an impact on our finances due to reduced numbers and increasing staffing to cover additional measures, unfortunately fundraising events have also been limited. The Pre-School are currently putting together a plan for future fundraising events to cover income lost.

Report of the Trustees  
for the Year Ended 31 August 2020

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Despite having to cancel our 2020 Easter Eggstravaganza, we were very fortunate to still raise just over £4,000 within our fundraising events. These were the Christmas float, donations from local companies or organisations, the Christmas hamper raffle and children's disco. This year a donation from the Christmas float money was given to the Primary School who supported us with this activity. Details of these and other fundraising activities can be found below.

The money that was donated and raised, meant we could replace our much-loved home corner furniture and the new fence panels for the garden have enhanced our garden area greatly. We are so thankful for all the support we received and the donations which this year included an amazing balance bike from the Canning family and a mud kitchen and friendship bench from Roger Gibbs.

<b>Activities</b>	<b>Monies Raised</b>
	£
Xmas card order	111.00
Commission from photography ( June 2019)	201.00
Commission, Tesco uniform sale	64.53
Christmas Float (inc £647.30 restricted MCPA)	1941.89
Hamper	301.70
Disco	294.60
Easter Egg	851.50
Matched Funding	708.50
Parents donations towards anxiety packs	71.00
<b>Total</b>	<b>4545.72</b>
Fundraising costs/ expenses	(326.02)
<b>Donations Received</b>	
Shire Homes	500.00
Howdens Joinery	250.00
<b>Total</b>	<b>750.00</b>
<b>Specified Fundraising Purchases</b>	
New CD Bluetooth music system	55.99
New books for library corner	36.00
Donation for standing in the gap anxiety talk	100.00
Standing in the gap work packs (partly covered by parents donations)	128.00
T-shirts for new starters	183.20
<b>Treated as fixed asset additions:-</b>	
Community playthings, new home corner kitchen	1218.00
Moveable fence panels	400.00
<b>Total</b>	<b>2121.19</b>

So, in summary, the Year 2019-2020 was indeed an eventful one, but we got through it, and we approach the year 2020-2021 with optimism, confidence and with a strong team. Particular thanks this year must go to our amazing staff who have worked and continue to work in very difficult circumstances. They continue to put the needs of the children and their families at the forefront of everything they do, without complaint and without question. We are truly blessed by having such a dedicated and committed group of people working for us.

Report of the Trustees  
for the Year Ended 31 August 2020

**ACHIEVEMENT AND PERFORMANCE**

Within the Management Team, Kate Bannister and Taiba Smith continued as Directors with John Taylor continuing with anything to do with the potential building sale which has been on hold for more than a year now. Ali Collier, James Cromack, Vikki Harris and Frankie Martin continued on the management team with Vikki and Frankie stepping down in the summer of 2020. We would like to take this opportunity to thank the Directors and Management Team for all their hard work and support behind the scenes during this difficult time. The work they do often goes unseen but is certainly recognised by the staff and is very much appreciated.

Finally, we would like to thank our wonderful parents/carers for their continued support of Middleton Cheney Pre School Ltd.

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are held sufficient to ensure that the charity is able to operate and function during periods of lower income with amounts also set aside to cover unexpected events.

We implemented a Reserves Policy early on in the financial year in order to cover us for any periods where we have to work at lower income. A sufficient reserve amount will be allocated in order to ensure sustained work. The reserve amount will be set aside for unexpected events, for example, redundancies, lower occupancy levels, emergencies, relocation of building or source funding not being available. In the event of reserves falling significantly below the required level, the setting will restore the reserves as soon as possible by increasing fundraising, increasing earned income and reducing expenditure. If reserves are significantly above target level, the setting will put in place a plan as soon as possible, aiming to eliminate the excess within four years on enhancing the quality of the setting or by reducing fundraising.

Movements on each of the Charity's funds are detailed in note 14 to the accounts

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The appointment of new Trustees is carried out in accordance with the Charities Articles of association

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director-

(a) by ordinary resolution, or

(b) by a decision of the directors.

(2) In any case where, as a result of death, the company has no members and no directors, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a director.

(3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

Chairman is appointed by the directors

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08275520 (England and Wales)

**Registered Charity number**

1151608

Middleton Cheney Pre-school Limited

Report of the Trustees  
for the Year Ended 31 August 2020

**Registered office**

Middleton Cheney Preschool  
Main road  
Middleton Cheney  
Banbury  
Oxfordshire  
OX17 2PD

**Trustees**

Dr J A Taylor  
Mrs K J Bannister  
Mrs T M Smith

**Company Secretary**

Mrs E L A Thomas

**Independent Examiner**

S A Gale  
ICAEW  
S A Gale  
The Tile House  
Marston St Lawrence  
Banbury  
Oxfordshire  
OX17 2DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

Dr J A Taylor - Trustee

Independent Examiner's Report to the Trustees of  
Middleton Cheney Pre-school Limited

**Independent examiner's report to the trustees of Middleton Cheney Pre-school Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Gale  
ICAEW  
S A Gale  
The Tile House  
Marston St Lawrence  
Banbury  
Oxfordshire  
OX17 2DA

27 April 2021



Middleton Cheney Pre-school Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		750	-	750	811
<b>Charitable activities</b>	3				
Preschool		163,618	-	163,618	186,911
Other trading activities	2	3,898	647	4,545	7,766
Other income		79	-	79	880
<b>Total</b>		<u>168,345</u>	<u>647</u>	<u>168,992</u>	<u>196,368</u>
 <b>EXPENDITURE ON</b>					
Raising funds		332	-	332	1,832
<b>Charitable activities</b>					
Preschool		170,485	647	171,132	176,948
<b>Total</b>		<u>170,817</u>	<u>647</u>	<u>171,464</u>	<u>178,780</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(2,472)</u>	<u>-</u>	<u>(2,472)</u>	<u>17,588</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		82,614	-	82,614	65,026
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>80,142</u></u>	<u><u>-</u></u>	<u><u>80,142</u></u>	<u><u>82,614</u></u>

The notes form part of these financial statements

Middleton Cheney Pre-school Limited

Balance Sheet  
31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	6,283	-	6,283	9,722
<b>CURRENT ASSETS</b>					
Debtors	9	1,574	-	1,574	756
Cash at bank		72,968	-	72,968	72,133
		<u>74,542</u>	<u>-</u>	<u>74,542</u>	<u>72,889</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(683)	-	(683)	3
<b>NET CURRENT ASSETS</b>		<u>73,859</u>	<u>-</u>	<u>73,859</u>	<u>72,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,142</u>	<u>-</u>	<u>80,142</u>	<u>82,614</u>
<b>NET ASSETS</b>		<u>80,142</u>	<u>-</u>	<u>80,142</u>	<u>82,614</u>
<b>FUNDS</b>	12				
Unrestricted funds				80,142	82,614
<b>TOTAL FUNDS</b>				<u>80,142</u>	<u>82,614</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Middleton Cheney Pre-school Limited

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

J A Taylor - Trustee

K J Bannister - Trustee

T M Smith - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2020

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Include the cost of the preparation and examination of the statutory accounts, the cost of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on cost
Computer equipment	- 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.8.20	31.8.19
	£	£
Fundraising events	4,545	7,766
	<u>          </u>	<u>          </u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		31.8.20	31.8.19
	Activity	£	£
NCC Preschool Funding	Preschool	130,144	153,307
Admissions	Preschool	33,474	33,604
		<u>          </u>	<u>          </u>
		163,618	186,911
		<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Independent Examination	600	600
Depreciation - owned assets	5,870	5,266
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**6. STAFF COSTS**

	31.8.20	31.8.19
	£	£
Wages and salaries	122,360	123,696
Social security costs	2,102	1,819
Other pension costs	1,506	1,201
	<u>125,968</u>	<u>126,716</u>

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
	13	13
Pre school staff	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	811	-	811
<b>Charitable activities</b>			
Preschool	186,911	-	186,911
Other trading activities	7,766	-	7,766
Other income	880	-	880
<b>Total</b>	<u>196,368</u>	<u>-</u>	<u>196,368</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,832	-	1,832
<b>Charitable activities</b>			
Preschool	176,948	-	176,948
<b>Total</b>	<u>178,780</u>	<u>-</u>	<u>178,780</u>
<b>NET INCOME</b>	<u>17,588</u>	<u>-</u>	<u>17,588</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	65,026	-	65,026
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>82,614</u>	<u>-</u>	<u>82,614</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019	14,119	11,016	25,135
Additions	1,617	814	2,431
Disposals	(168)	(973)	(1,141)
	<hr/>	<hr/>	<hr/>
At 31 August 2020	15,568	10,857	26,425
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2019	9,110	6,303	15,413
Charge for year	3,417	2,453	5,870
Eliminated on disposal	(168)	(973)	(1,141)
	<hr/>	<hr/>	<hr/>
At 31 August 2020	12,359	7,783	20,142
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2020	3,209	3,074	6,283
	<hr/>	<hr/>	<hr/>
At 31 August 2019	5,009	4,713	9,722
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	964	146
Prepayments	610	610
	<hr/>	<hr/>
	1,574	756
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Social security and other taxes	-	(474)
Nest Pension	(51)	(51)
Other creditors	135	(79)
Accruals and deferred income	599	601
	<hr/>	<hr/>
	683	(3)
	<hr/>	<hr/>

Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.20	31.8.19
	£	£
Within one year	9,250	9,250
Between one and five years	37,000	37,000
In more than five years	15,078	24,354
	<u>61,328</u>	<u>70,604</u>

The Middleton Cheney Preschool Limited have the lease of their preschool buildings with Northampton County Council for ten years from April 2017 with a break clause after 5 years.

**12. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	82,614	(2,472)	80,142
	<u>82,614</u>	<u>(2,472)</u>	<u>80,142</u>
<b>TOTAL FUNDS</b>	<u>82,614</u>	<u>(2,472)</u>	<u>80,142</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	168,345	(170,817)	(2,472)
<b>Restricted funds</b>			
Middleton Cheney PA Joint fundraising	647	(647)	-
	<u>168,992</u>	<u>(171,464)</u>	<u>(2,472)</u>
<b>TOTAL FUNDS</b>	<u>168,992</u>	<u>(171,464)</u>	<u>(2,472)</u>

**Comparatives for movement in funds**

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	65,026	17,588	82,614
	<u>65,026</u>	<u>17,588</u>	<u>82,614</u>
<b>TOTAL FUNDS</b>	<u>65,026</u>	<u>17,588</u>	<u>82,614</u>



Middleton Cheney Pre-school Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,368	(178,780)	17,588
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,368</u>	<u>(178,780)</u>	<u>17,588</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	65,026	15,116	80,142
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>65,026</u>	<u>15,116</u>	<u>80,142</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	364,713	(349,597)	15,116
<b>Restricted funds</b>			
Middleton Cheney PA Joint fundraising	647	(647)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>365,360</u>	<u>(350,244)</u>	<u>15,116</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**14. ULTIMATE CONTROLLING PARTY**

The Charitable company limited by guarantee has at present no members and is under the control of its Trustees

Middleton Cheney Pre-school Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	750	811
<b>Other trading activities</b>		
Fundraising events	4,545	7,766
<b>Charitable activities</b>		
NCC Preschool Funding	130,144	153,307
Admissions	33,474	33,604
	<hr/> 163,618	<hr/> 186,911
<b>Other income</b>		
Uniform sales	79	597
Contributions towards donation s made and expenses	-	283
	<hr/> 79	<hr/> 880
<b>Total incoming resources</b>	168,992	196,368
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising event costs	332	975
Uniform purchases	-	857
	<hr/> 332	<hr/> 1,832
<b>Charitable activities</b>		
Wages	122,360	123,696
Social security	2,102	1,819
Pensions	1,506	1,201
Rent and rates	9,997	8,279
Insurance	1,407	1,119
Light and heat	680	455
Telephone	711	799
Postage and stationery	1,359	1,473
Sundries	1,642	1,721
Consumables	1,823	2,199
Toys and equipment	566	799
Cleaning and hygiene provision	7,869	6,221
Snacks and drinks	1,596	2,473
Office equipment repairs	374	649
Carried forward	153,992	152,903

This page does not form part of the statutory financial statements

Middleton Cheney Pre-school Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>Charitable activities</b>		
Brought forward	153,992	152,903
Staff training and travel	872	1,248
Subscriptions and licences	2,718	1,753
Professional fees	510	792
Bank charges	20	-
Bad Debts	(946)	1,164
Repairs and renewals	6,564	5,469
Computer consumables	428	916
Application of fundraising	503	6,467
Depn of fixtures & fittings	3,418	3,255
Depn of computer equipment	2,453	2,251
	<hr/> 170,532	<hr/> 176,218
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	130
<b>Governance costs</b>		
Independent examination	<hr/> 600	<hr/> 600
Total resources expended	<hr/> 171,464	<hr/> 178,780
<b>Net (expenditure)/income</b>	<hr/> <hr/> (2,472)	<hr/> <hr/> 17,588