

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

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for the Year Ended 31 March 2023

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Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

W Modest (Chair)
D Modest (Secretary)
Mrs A Simpson (Treasurer)
Mrs V Bennett
E Walker
Mrs H Phipps
H Dallas
Mrs D Modest
G Swaby
Mrs C Pinnock
Mrs B Dallas

PRINCIPAL ADDRESS

336 City Road
Sheffield
S2 1GA

**REGISTERED CHARITY
NUMBER**

1151605

INDEPENDENT EXAMINER

Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

BANKERS

National Westminster Bank plc
42 High Street
Sheffield
S1 1QG

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

INTRODUCTION

Bethel United Church of Jesus Christ (Apostolic) Sheffield was established as a Branch member of Bethel United Church of Jesus Christ (Apostolic) UK, in 1963.

The church is a charitable incorporated Organisation (CIO) governed according to the constitution dated 1 February 2016.

The church became charitable incorporated Organisation (CIO) in April 2013 to take forward the work of the unincorporated association. This decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for Trustees.

Bethel United Church of Jesus Christ (Apostolic) Sheffield CIO is currently an Independent affiliate member of the Bethel United Church of Jesus Christ (Apostolic) UK, which pursues similar aims and signposts local beneficiaries to our services.

OUR AIMS AND PURPOSE

Bethel Sheffield has the responsibility of promoting the Oneness Apostolic Faith in Sheffield and the surrounding areas. The whole mission of the church; evangelism and outreach; pastoral and social actions.

OUR OBJECTIVES AND ACTIVITIES

Bethel Sheffield is committed to ensure that as many people as is possible come to worship at our local assembly and to be part of the community in Sheffield. Our services and worship put the Oneness Apostolic faith into practice through preaching, prayers, scripture, music and singing.

Our activities for the year are facilitated through the various auxiliary departments. When planning our activities consideration is given to the charity commission's guidance on public benefit and in particular the specific guidance for the advancement of religion.

Our community of faith lives out their lives through worship and prayer and learning about the scriptures; the provision of pastoral care; evangelism and outreach work.

It is of the utmost importance to ensure the upkeep of the church building at 336 City Road.

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Bethel United Church of Jesus Christ Apostolic Sheffield
Trustees Report and Accounts

Trustees Report

Achievement and Performance 2022/23

Bethel United Church of Jesus Christ (Apostolic) Sheffield continues to offer a range of services in the week and throughout the year to the local community.

Being an integral part of the ecclesiastical District 3 of Bethel United Church of Jesus Christ Apostolic UK and Europe and in particular Bethel UK and Europe, we organise weekly services for the church members. This includes the weekly Prayer Meeting, a series of Bible Teachings on Sundays in the morning and afternoon, and overall worship Services for all the family.

These services are also open to the public. We also carried out activities for the Youth and Young Adults Ministry (weekly), the Women's Ministry and Men's Ministry each month.

We fellowship with other churches in our ecclesiastical district. Locally we continue to provide support to the evangelical and outreach ministry in Chesterfield provide via Bethel Apostolic Life Church(ALC). We fellowship other Bethel ecclesiastical districts, other denomination churches and local organisations.

Additionally, we made some achievements in line with our 2022/23 annual plans as follows:

Bethel Church Achievement and Celebration 2022

This was a marked event of the year, on the 13 May Bethel Sheffield Church Celebrated our Pastors Webster Earl Modest and Minister Merl Modest 25 years of Pastoral Ministry in Sheffield. This concluded with the congregation joining together to fellowship with a celebration meal.

Sheffield Women's Department Annual Report- March April 2022-March 2023

Below is a summary of Women's Ministry events & activities.

The women's department started with a monthly meeting, meeting every 1st Monday of each month.

Our Achievement 2022:

1). A two-day conference was held on the 9th and 10th of April 2022.

On a Saturday we had various activities such as:

" Health and wellbeing presentation

" Personal Finance Matters

" Pamper me sessions where persons were treated to Facial and Hand massages.

" Treasure hunt where everyone was able to participate.

" A Guess Who photo session where photos from early years were shown with participants trying to identify who they were.

" Last but not least we had a fashion show where sisters showed off some of the various styles of dresses and hats that were once in style in their early years.

2). On Sunday 10 June we were blessed with a wonderful Topic: Preparing for God's next Move. The scripture reference was Isaiah 62. We had a wonderful time in Christ exploring his words. We were blessed to have members of the National Women's Council Team in attendance. The presence of God was surely felt among us from the Teaching session in the morning done by our own Missionary Audrey Simpson who is also a member of the National team. We had a Prophetic word from the anointed woman of God Our National Women's Council President Evangelist Paula Clarke. Souls were richly blessed. The afternoon session was led by Minister Sylvia Dean with a wonderful discussion on the Progressive and powerful move of God. The day ended with a powerful message from Sis Latoya Foster the District Women's 3 President, we were richly blessed as she delivered the word from the Lord.

3). In December 2022, the Women's Ministry held our annual Women's Christmas Dinner at the Crown Plaza Royal Victoria Hotel. We were blessed to have in our presence friends of the Church. We had a wonderful time fellowshiping singing songs and quizzing. A big thank you to the brothers for their continued support.

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Report of the Trustees
for the Year Ended 31 March 2023

Sheffield's Youth Department Annual Report- April 2022-March 2023

The department continues to holistically serve the youth weekly.

In addition to regular contact, the youth department holds specific services aimed at tackling topics that affect our youth. It continues to provide resources, learning materials and opportunities for personal and spiritual development. We have seen the benefit of this during their contribution to local and regional/district events.

We have recently supported families by offering training and discussions on safeguarding, mental health and exploitation.

The youth are involved and receive training in areas such as public speaking, facilitation, music/singing and media. We meet fortnightly to rehearse songs and learn instruments. Members of the Bethel community have donated resources and finances.

In addition, we are supported by youth and mentors from Leeds and often engage in music sessions and social events with them.

The work we do seeks to develop skills and relationships, build confidence, practice public speaking artistic expression and so on.

We have taken our youth on outings locally and across the region to engage with other youth. As a district youth, we invite each other to join us at our events and have enjoyed the time spent bonding together.

Since COVID-19 The department has now established its youth club and Friday sessions to support the social and personal development of our children. Most recently we took them ice skating and plan to cover a range of fun activities and learning opportunities. An annual plan of events for this is underway.

The youth are mentored by several individuals and professionals in several areas. The team are grateful for the support of all volunteers and family members.

The team is also in the process of developing the advertising and training for upcoming courses, ready for the new academic year.

The department is preparing its celebration of annual religious festivals.

Members of our team are overseeing project management to develop a regional Youth Council. It will continue to develop the youth in a variety of ways and offer opportunities and rewards in exchange. Youth in Sheffield have already shown participation in its development.

The team has also recently been approached with the opportunity to partner with other local services to support local youth in the area who do not currently attend Bethel. This plan aims to serve families who are affected by the cost of living crisis and those on low income particularly during holiday seasons. This is still in its infancy stage and is yet to be signed off. However, we look forward to the prospects with Sheffield Youth.

Sheffield Brotherhood Department Annual Report- March April 2022-March 2023

Sheffield Brotherhood department seeks to provide Direction, Spiritual and Emotional Support, Development Opportunities and the warmth of brotherhood, primarily, to the men of Bethel Sheffield. Following Jesus's commandment that we should "Go ye into all the world and preach the gospel thus the underlining theme was "Tell Them". Brother Delroy Carter's Men in Praise Christmas concert encapsulated this vision and strengthened the bond of fellowship between the Northern district brotherhood department.

The choir consisted of brothers from Sheffield, Leeds and Manchester churches and the rehearsals were equally spread between the district churches to strengthen the bond of brotherhood across the district. The Concert was very successful and was well supported online by the national church and in service attendance.

Throughout this year Sheffield Brotherhood department provided men with the opportunity to organise church services to promote their spiritual growth and development.

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Report of the Trustees
for the Year Ended 31 March 2023

Spiritual and emotional support was provided through the online Men's Chat programme. The Men's chat provided opportunities for Men to discuss personal issues and general issues experienced by men. The issues discussed included Men's health, marital relationships and family matters. Games night and a schedule of planned social activities were planned to promote social interaction between the brotherhood.

Bethel United Church of Jesus Christ Apostolic UK and Europe
Convocation 2022

2022 has been a year of favour from the Lord for the Northern District. A year in which God's Grace and Mercy plucked from obscurity two Northern Officers to serve at the Bethel National Convocation. They were Minister Delroy Dean and Missionary Audrey Simpson. The theme for Convocation 2022 was "Jesus Christ and Him Crucified".

Minister Delroy's presentation reminded the Church of their duties concerning the "One Another Principles. This is about how we put in place practical application i.e., care and support to all.

Missionary Simpson presented an outline of the toxic Corinthian Church. A comparison to the Church today was made. Despite this God loved the Church. Today the Church is tasked to preach only Jesus Christ and Him Crucified"

Community Activities:-

Annual Coffee Morning/ Macmillan Cancer Support 2022

The Church Community and the local community were treated to homemade cakes. Donations raised on the day are made to Macmillan.

The Stepping Out Walking Group's Annual Report 2023

The Stepping Out walking group started in January 2018.

Group leaders are Sylvia Dean (retired) and Beverley Dallas, (semi-retired).

The walk takes place every Wednesday from 10 am.

Locations of the walks are from various areas in and around Sheffield, Chesterfield and Rotherham.

Attendance ranges from 4 - 16 persons each week, we walk around 3 - 5 miles, and all ages and abilities are encouraged to participate. The group is a mix group of males and females, living in Sheffield, Chesterfield and Rotherham.

Group members are encouraged to invite their family and friends to join the group at any time. As well as having a strong group of regular members, we also have several family and friends who join us as and when they can. We also encourage our children and grandchildren to join us during school holidays. During these times we usually try and incorporate a playground or a picnic at the end of the walk for the children.

We often stop for a coffee after our walks and look forward to our annual Christmas meal.

Benefits of walking in a group: Walking in a group helps to promote socialisation and It is reassuring to walk in a group in terms of personal safety particularly when walking in unknown isolated areas.

Other health benefits include

Good for physical and mental wellbeing. Increased stamina., prevention of cardiovascular disease, hypertension, diabetes and other mental health concerns like depression Motivationally, helps to maintain exercise goals and continue with other forms of exercise.

Cycling Group

As a spin-off from the walking group we now have a Cycling Group this is run by ' Bike Ready' it is a free group for all abilities. So initially some members attended because they hadn't ridden a bike for a long time (some since childhood) and they wanted to improve their skills. Others were complete beginners, many have now mastered the skill and for some, the skill is still been developed. Again, it is a very friendly and supportive group, both from our peers and the instructors.

Personal testimonies from group members.

Bethel United Church of Jesus Christ
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Report of the Trustees
for the Year Ended 31 March 2023

I look forward to walking each week. This is my main exercise for the week. It helps with my physical, mental and emotional health. It's good for my mind. This year we have gone to different, interesting and scenic areas to walk. It's educational. The walking helps me to connect and socialise with others and gets me out of the house.

I have new friends as a result of our walks, some of whom I'd seen lots of times before I joined but didn't know them.

It's great when the children join us I've got to know a new younger generation. It must work the other way around too on Saturday at the Windrush event I was sitting at the back and Grace (7) came and pulled me to join her in the food queue. I thought I was invisible to her generation. Long may we continue to walk and talk we do step out what a great group. Keep walking

Our Wednesday morning walks are a "Ray of Sunshine" on the gloomiest of days. Always lots of chat and fun, of course being in touch with nature is wonderful.
Thanks again to Sylvia.

Hello everyone, although I have only recently joined your walking group. I would like to thank you all for making me feel very welcome. When able I enjoy it. We have been on some lovely walks, and the exercise and fresh air have been beneficial. x

The year has flown and this is because we are enjoying the walks so much. I do enjoy and look forward to our walks and the wonderful people. At my age, it provides the exercise that I need- both physically and emotionally. The walks provide wonderful fellowship, friendship, great warmth and laughter. The variety of walks is a real eye-opener for me after these years in Sheffield. They are a journey of pleasure, discovery and adventure. Thanks, Sylvia, for your continued leadership. I must add that the participation of the children brings much pleasure.

I have made new friends on the walks. It's always a pleasure when I get the chance to walk but due to work commitments, I am not consistent with walking on a Wednesday as most Tuesdays I work on nights but when I am retired all being well, I won't have any excuse to walk on weekends. It is always fun walking and a good way of exercising which I am missing at present but I will be coming on the Christmas meal all being well.

Just to say thank you to everyone for their loyal support for this walk whatever the weather conditions are and even if you cannot make the walk Someone, always take lovely photos of the group and share them in the group chat so no one misses out. This group is such a nice group to be a part of everyone is always welcome regardless of age or fitness abilities, Long live stepping out walking group.

The Steppingout Walking Group have certainly progressed over the years since it was started by Sylvia and Beverley. We have done many walks in Sheffield and surrounding areas. The walks are generally well-attended and enjoyable. This is a warm and friendly group. Everyone is welcome regardless of age and ability.

As a spin-off from the Steppingout Walking Group, we now have the Cycling Group led by Lottie. I would like to take this opportunity to thank Lottie, Bryce, Delores Sylvia and the trainers for their support and encouragement.

I have certainly developed a good network of friends since I started these 2 groups which is good for my physical, emotional and social wellbeing

I look forward to attending the groups when I can do so most weeks.

Thanks to everyone.

Although I've not been able to attend as often as I would have liked this year due to other commitments. I do enjoy going for walks with this lovely group, it has so many more benefits than exercise, there are the social aspects, getting out in nature, (rain or shine), meeting new people, I could go on...Long live the group.

The Stepping Out Walking Group, what can I say :

Fantastic Team leaders - Sylvia and Bev.

Wonderful group of Walkers. Lovely locations with beautiful scenery and the Photographers who show us in our best poses each week I look forward to my Wednesday walk and seeing everyone. Thank you and hope the group will continue to go onwards and upward xx

Just wanted to say how much I love this walking group, I find everyone so friendly and the variety of places to visit is amazing every time I go on the walk with the group I come back feeling so much better and energetic.

What I appreciate about the walk is the time taken to explore the surrounding areas and views, you're never rushed for time and you get the opportunity to walk and talk with each other. Big thank you to Sylvia and Bev and also Bryce who lead the group for Sylvia and Bev when they are not available.

Bethel United Church of Jesus Christ
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Report of the Trustees
for the Year Ended 31 March 2023

Hopewell Coffee Morning & Foodbank 22/23

Hopewell Coffee Morning is managed by a group of volunteers from Bethel Church and the wider Sheffield Community. It runs activities every Wednesday Morning and provides a range of breakfast choices every 2nd Saturday of the month.

The group serves the community of Sheffield by offering food parcels and a variety of social and health-based activities. It opens up as a warm, welcoming space, for adults and children to socialise, to receive help and signposting; particularly in combatting the current Cost of Living & Energy Crisis.

Hopewell continues to operate from the Bethel Sheffield Church building (referred to in this report as 'Bethel' or 'Bethel Church/Sheffield').

With the approval and support of Bethel, Hopewell, (the group previously known as Bethel Coffee Morning and Bethel Foodbank) has redefined its working relationship with Bethel as an affiliated group.

It has also developed relationships with partnering churches.

Through its autonomous objectives, it also helps to achieve the church's charitable aims. It does this by providing volunteer opportunities, a befriending service, relieving hardship and through its variety of community & wellbeing activities and classes. The work is well received by supporters and services. As a result, many community members have become friends with Hopewell and its partners.

The team has developed its storage space. It is exploring new ways to target and support vulnerable groups in society.

It has successfully passed recent inspections and established relationships with community groups, suppliers and funders. It continues to develop new partnerships with local community groups that support the underserved throughout Sheffield.

Currently, Bethel's building is under renovation. Due to the work that is underway, we have temporarily changed our current service operations and delivery.

Signed by Hopewell Secretary
S.Swaby

Black History Month 2022

(Diabetes Awareness Day

The diabetes awareness day was a success. We had three speakers planned. One from Diabetic UK, a Local Nutritionist and a Diabetic Consultant from one of the London teaching hospitals as our three speakers.

Two of the three speakers were not able to attend so we had to improvise a bit. However, it was our best black history month to date. Our Diabetic Consultant, Dr. K. Earle from London did a fantastic presentation on the current diabetes research, and he did an even better job in the Questions & Answers session. The feedback has been fantastic. We will go back to it again.

Naturally, we always pick topics that the Bethel (Sheffield) family can benefit from and we invite our family, friends, colleagues from work, and the community in our local vicinity.

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial Review

Total receipts on ordinary unrestricted funds were £77,406 (2022: £71,592) and are detailed in the financial statements.

£36,647 (2022: 25,069) was spent to provide the Christian ministry, including the tithes, which largely provides the stipends for the minister. A further £27,541 (2022: £33,258) was spent on establishment and administrative costs during the year.

The net result for the year was a surplus of £17,471 (2022: £17,497) and adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31 March 2022 for unrestricted funds totalled £332,979 (2022: £315,508).

The property was revalued in 2015 to a value of £300,000 and the carrying value of this asset has been reviewed but unchanged in these accounts.

There has been deficits in recent years which were brought about by significant roof repair works to the church buildings and a loan was required to fund this much needed maintenance work. The roof had fallen into disrepair and over the previous two years the work was carried out.

It is expected that the funding for the repayments of the loan will be made from future fundraising activities.

Reserves policy

It is Bethel United Church of Jesus Christ (Apostolic) Sheffield policy to maintain reserve in two forms. Property from which it operates from and liquid funds. These are for use in the future projects supporting the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The members of the charity are individuals, corporate bodies, or representatives of Organisation that are not incorporated; who undertake to act in good faith to further the purposes of the charity.

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day to day management of the affairs of the charity are delegated to the Chair.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22/12/23 and signed on its behalf by:

W Modest
W Modest (Chair) - Trustee

Independent Examiner's Report to the Trustees of
Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Independent examiner's report to the trustees of Bethel United Church of Jesus Christ (Apostolic) Sheffield CIO
I report to the charity trustees on my examination of the accounts of Bethel United Church of Jesus Christ (Apostolic) Sheffield CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Howe FCA

Wilson Howe Limited
Chartered Accountants
212A Bocking Lane
Greenhill
Sheffield
Yorkshire
S8 7BP

Date:

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,406	71,592
Investment income	2	4,883	4,802
Total		82,289	76,394
EXPENDITURE ON			
Charitable activities	3		
Resources expended		37,277	25,639
Administration expenses		27,541	33,258
Total		64,818	58,897
NET INCOME		17,471	17,497
RECONCILIATION OF FUNDS			
Total funds brought forward		315,508	298,011
TOTAL FUNDS CARRIED FORWARD		332,979	315,508

The notes form part of these financial statements

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

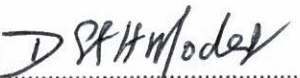
Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	5	306,918	306,346
CURRENT ASSETS			
Cash at bank and in hand		41,072	35,525
CREDITORS			
Amounts falling due within one year	6	(10,817)	(10,787)
NET CURRENT ASSETS		<u>30,255</u>	<u>24,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		337,173	331,084
CREDITORS			
Amounts falling due after more than one year	7	(4,194)	(15,576)
NET ASSETS		<u>332,979</u>	<u>315,508</u>
FUNDS			
Unrestricted funds		<u>332,979</u>	<u>315,508</u>
TOTAL FUNDS		<u>332,979</u>	<u>315,508</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/23 and were signed on its behalf by:

.....
A Simpson (Treasurer) - Trustee


.....
W Modest (Chair) - Trustee


.....
D Modest (Secretary) - Trustee

The notes form part of these financial statements

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost

Fixed assets are capitalised in the accounts where their initial cost is a value of greater than £200, items lower than this amount are expensed through the Statement of Financial Activities

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bethel United Church of Jesus Christ
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	4,800	4,800
Deposit account interest	83	2
	<u>4,883</u>	<u>4,802</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Resources expended	<u>36,647</u>	<u>630</u>	<u>37,277</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	300,000	45,457	-	345,457
Additions	-	-	3,238	3,238
	<u>300,000</u>	<u>45,457</u>	<u>3,238</u>	<u>348,695</u>
At 31 March 2023	300,000	45,457	3,238	348,695
DEPRECIATION				
At 1 April 2022	-	39,111	-	39,111
Charge for year	-	1,587	1,079	2,666
	<u>-</u>	<u>40,698</u>	<u>1,079</u>	<u>41,777</u>
At 31 March 2023	-	40,698	1,079	41,777
NET BOOK VALUE				
At 31 March 2023	<u>300,000</u>	<u>4,759</u>	<u>2,159</u>	<u>306,918</u>
At 31 March 2022	<u>300,000</u>	<u>6,346</u>	<u>-</u>	<u>306,346</u>

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 8)	10,217	10,217
Other creditors	600	570
	<u>10,817</u>	<u>10,787</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 8)	4,194	15,576
	<u>4,194</u>	<u>15,576</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,217</u>	<u>10,217</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	4,194	15,576

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Bethel United Church of Jesus Christ
(Apostolic) Sheffield CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	69,509	51,249
Gift aid	7,897	20,343
	<u>77,406</u>	<u>71,592</u>
Investment income		
Rents received	4,800	4,800
Deposit account interest	83	2
	<u>4,883</u>	<u>4,802</u>
Total incoming resources	82,289	76,394
EXPENDITURE		
Charitable activities		
Stipends	17,602	17,375
Mission and Ministry costs	2,561	3,353
Evangelism & special events costs	10,228	1,721
Ecclesiastical support costs	6,256	2,620
	<u>36,647</u>	<u>25,069</u>
Administration expenses		
Depreciation	2,666	2,115
Interest payable and similar charges	618	1,414
Administrative expenses	7,324	5,917
Property repairs	4,946	14,406
Supplies and services	-	600
Miscellaneous	251	224
Insurance	1,544	1,267
Utilities	9,368	7,156
Repairs and renewals	824	159
	<u>27,541</u>	<u>33,258</u>
Support costs		
Governance costs		
Accountancy and legal fees	630	570
	<u>64,818</u>	<u>58,897</u>
Total resources expended	64,818	58,897
Net income	17,471	17,497

This page does not form part of the statutory financial statements