



Parochial Church Council of St. Chad's Church
Pattingham with Patshull

Trustees' Annual Report
and Financial Statements

Year ending 31 December 2023

Charity Number: 1151604

Trustees' annual report for the year ending 31 December 2023

Reference and Administrative Information

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Chad, Pattingham with St Mary, Patshull

Registered Number: 1151604

Address: St Chad's Church is situated in the Bullring, Pattingham, WV6 7BQ.
It is part of the Diocese of Lichfield within the Church of England.

Contact Details: Geoffrey Dann, Secretary
23 The Greenway, Pattingham, Wolverhampton WV6 7DA
Tel: 01902 700212
Email: secretary@pattinghamchurch.org.uk

Website: www.pattinghamchurch.org.uk

Names of the charity trustees - members of the Parochial Church Council (PCC) - who manage the charity:

Chair: vacant.

Vice-chair: Philip Sims

Church Wardens: Clive Pendrell
Dorothy Steel

Ex officio as Deanery Synod Representatives: Gordon Bramall (until 30/6/23).
Geoffrey Dann (Secretary)
Dorothy Steel (also Churchwarden)
Clive Pendrell (from 1/7/23) (also Churchwarden)

Elected members: Anthony Ainsworth (Treasurer)
Iain Coleman
Amelia Colin-Stokes (from 06/06/23)
Anna Davies (from 21/5/23 until 29/10/23).
Henry Ibberson
Ken Scott (until 21/05/23)
Philip Sims (Vice chair)
Alan Smith
Tracey Williams

Co-opted member

Members of the PCC are either ex officio, elected or co-opted in accordance with the Church Representation Rules.

PCC's bankers: Barclays Bank plc, Leicester LE87 2BB

Independent Examiner: Mr O Ross FCA of Muras Baker Jones Limited,
Chartered Accountants, Regent House, Bath Avenue, Wolverhampton WV1 4EG.

Structure, governance, and management.

The PCC is a corporate body established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2020) and is a charity registered with the Charity Commission for England and Wales. Charity registration number: 1151604. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended, and the Church Representation Rules that came into effect on 2nd January 1957 (most recently updated in 2022).

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be raised and spent.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll and up to two co-opted members. There are up to twelve elected members of the Council serving for a term of three years. One third of these retire each year (and are eligible for immediate re-election). This policy helps to ensure continuity of experience and policies whilst providing opportunities for new members to join and contribute. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The previous incumbent retired during 2021 and a new incumbent has not yet been appointed so we have been in interregnum (or vacancy) throughout 2023.

The PCC has three committees which meet as required between the meetings of the full PCC:

- (1) The *Standing Committee* required by law, consists of the Vicar, the Wardens, the Secretary, the Treasurer, and the Vice Chair. It transacts the business of the council between meetings subject to any directions given by the council.
- (2) The *Finance Committee* reviews financial matters including preparing budgets.
- (3) The *Fabric Committee* reviews all aspects relating to the church building and churchyard.

There are also three informal working groups, operating as committees of the PCC, which were established in March 2021 in anticipation of the interregnum. Each group has two co-chairs who may appoint such persons as they consider appropriate, whether members of the PCC or not, to be members of the group.

The informal working groups are:

- (4) the Administration IWG
- (5) the Outreach and Growth IWG
- (6) the Spiritual Leadership IWG.

The PCC is aware of the Charity Commission's guidance on public benefit in *the Advancement of Religion for the Public Benefit* and have regard to it in its administration of the Charity. The PCC believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Chad it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the Church in, and to their communities, to the benefit of individuals and society.

Aim and Purpose.

Pattingham with Patshull Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Church of St Chad in Pattingham and its churchyard, as well as the churchyard of St Mary's Church, Patshull, the fabric of which is now under the care of the Churches Conservation Trust.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through: • Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. • Provision of pastoral care for people living in the parish. • Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Churchyards under our care.

Worship and Prayer

The Spiritual IWG has maintained the service schedule which was introduced at the start of the interregnum in 2021. The format of the first Sunday family service and a third Sunday Youth service has been maintained with Communion services on the remaining Sundays. With a few exceptions, when we have had communion by extension, visiting Clergy have administered Communion. Rev. James Makepeace led Communion services on each second Sunday as well as each Wednesday morning until he left us to finally retire in November. His last service was on the 12th of November, Remembrance Sunday. We are grateful to James for all his willing service to St. Chads over the years. As James departed the Rev Paul Brown became available having just retired from Wombourne and he has continued to take most of the communion services, including Wednesdays since then.

The pattern of evening services has also been maintained twice a month, with Evensong and an Iona service alternating. Three services were held over the two days of Christmas including Midnight Mass, which was led by Dr Gregory Platten the Chancellor of Lichfield Cathedral.

There have been some memorable highlights in our services over the past year. We had a very successful service on the 7th of May to celebrate the Coronation of King Charles. On the 11th of June we had a Confirmation service in Church led by the Bishop of Lichfield. There was a full Church as we hosted several other churches in the Deanery. It was a joy to see 8 of our own young people present themselves for confirmation and we pray for their continuing Christian development.

At the conclusion of another very successful Scarecrow Festival, we had a Brass Band Concert in Church on the Saturday evening and a special Harvest Service on the Sunday evening.

More routine services which continued were the monthly Youth Service, organised by Barbara Tritton, the first Sunday services led by different members of the congregation, the visits by the children of St. Chad's School for end of term services, the building of the Easter Garden service on Good Friday, followed by the Easter Egg Hunt and a devotional service led by Dorothy Steel and Geoffrey Dann. Other services have included the Harvest Thanksgiving, the Christingle service, organised and led by Chrissie Ringrose, the Christmas Eve Crib service led by Lisa Ainsworth.

Prayers for Peace have also continued throughout the year on Tuesday evenings.

There was a significant change of personnel on the musical front during the year. Greg Lewin left us to enjoy retirement and we welcomed Martin Fox and his wife Catherine in his place. Martin has already made a huge contribution to the musical life of the Church and has been a great acquisition to the staff.

So, the life of the Church has prospered during the year, the third of the interregnum. The variety of styles of worship has been much appreciated by morning and evening congregations and the numbers attending services has on average risen over the year. In the continued absence of a vicar, in spite of 4 attempts to fill the post, we must accept that, as the Church continues to prosper, this must be God's will for St Chads at the present time. May He continue to bless all the efforts being made in His name.

Outreach and Growth

The Outreach & Growth Informal Working Group has continued to explore ways in which the church can be relevant to the community.

Who's for Lunch? continues to satisfy a need with a monthly lunch. Upwards of 40 have attended the lunch which is aimed at offering companionship to the lonely amongst our retired community.

The innovation of Shower Singers has been very successful with more than 40 singers attending regularly. Held on a Wednesday evening there is no charge for attendance, but participants are encouraged to bring a donation for the Well food bank.

A brass band concert by the Staffordshire Band was held towards the end of the year and proved very successful with over 120 attendees. The event achieved a surplus of almost £1,000 which was split between the church, the Haven Refuge and the Well food bank.

The church fete was again a highlight of the year and attracted good support from across the village, with people working together for the good of the community and the church.

In August a Christian themed holiday club was run at Kingswood Trust for children aged 4-11, with the support of church members. In the event the majority were of the younger age range, but it was well received by children and parents. Unfortunately, a proposed trip to Go Ape on Cannock Chase was cancelled due to lack of interest.

Discussions in respect of the potential appointment of a Childrens' & Families' Worker has continued with the PCC agreeing a job description for the post. This appointment is to be pursued during 2024.

Support for the Well food bank has continued with donations of cash, food and toiletries being received. The project leaders attended the Family Service in July and gave a talk about their activities.

As part of The Big Help Out on Coronation weekend, a village wide litter pick was organised.

Our Wardens

An interregnum places enormous demands on the role of Warden and, as a Church, we are so fortunate to enjoy the unparalleled commitment and support of Dorothy Steel and Clive Pendrell. They are leaders of the highest calibre who have represented Pattingham not only locally but with distinction in both the Deanery and the Diocese. We are most grateful.

Safeguarding

Tracey Williams, as a valued member of the PCC, undertakes the vital role of Parish Safeguarding Officer, something which is now more prominent in all organisations where people meet together. Our policy, which is in line with the House of Bishops' guidance on safeguarding children and vulnerable adults, is reviewed annually by the PCC. It is also displayed in prominent areas of the Church building and on the website. This means that the PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty which is to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Tracey submits a monthly report to the PCC, whilst safeguarding training is mandatory for all PCC members. It is also encouraged for leaders of various activities within our Church and, so far, 21 members of the Church have completed training appropriate for their roles. This has to be repeated every 3 years. Additionally, all Church leaders and volunteers for whom a DBS check is required, have completed this successfully and this is also up-dated every 3 years.

If anyone wishes to learn more about this subject, we encourage them to refer to Tracey.

Financial Review

The PCC's finances for 2023 on day-to-day activities show a surplus of £9,530 after net accruals (debtors and creditors) of minus £3,677 are considered. Or alternately a surplus of £13,207 prior accruals compared to a surplus of £1,598 for 2022. This turn around was largely due to the support received from Church Estates trust. The theft of lead from the Church roof occurred in 2023. The total cost of the repair was quoted in excess £35,500. The PCC submitted a claim for the theft of lead to Ecclesiastical insurance against this we received only £7,500 as settlement. However, due to weather conditions and other factors, only a temporary repair was conducted in 2023 at a cost of £2,020. The balance of the £7,500 held against the full cost of repair.

The PCC received grants totalling £55,661 from the Church Estates, this included the upgrade to the church clock winding mechanism took place at cost £12,661.

We were able to hold a church fete and a Scarecrow festival during the year, funds from which benefited St Chad's C.o.E. first School Pattingham, and Pattingham Village Hall to the sum of £8,000, and the balance being designated for replacement of the church notice boards.

Planned Giving, plus gift aid raised £41,157 in 2023 compared to £42,673 in 2022. In line with PCC policy for mission giving of 10% of this was donated to the various worthy causes.

The PCC paid a Common Fund to Lichfield Diocese of £33,188 in 2023

The overall financial position of St Chad's is based on an extremely healthy balance sheet, with cash at the bank and in hand of £214,027 and other Trust funds (endowments) of £235,945.

Given the church has remained in interregnum for the whole financial of period and the challenges of high inflation of energy and other costs, thanks to the support of the Church estates trust. the outcome is to be commended. and provides a sound base from which the PCC can develop its plans or the future.

Reserves Policy

It is a PCC policy to maintain a balance on unrestricted funds (if possible) to maintain all monthly payments to be made as well as enough to cover emergency situations that may arise from time to time.

It is our policy to invest our funds balances with the CCLA Church of England Deposit Fund.

Declaration

The Trustees declare that they have approved the Trustees' Report and financial statements.

Signed on behalf of the charity's trustees, the PCC.

P. Sims

.....
Philip Sims, PCC Chair

May,2024.

Tony Ainsworth

.....
Tony Ainsworth, PCC Treasurer

May,2024.

Independent Examiner's Report to the trustees/members of the PCC of St Chad's Church of Pattingham with Patshull

I report to the trustees on my examination of the accounts of the PCC for the year ending 31 December 2023, which are set out on the following pages.

Respective responsibilities of the PCC and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts do not accord with the accounting records, or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *O Ross*.....Date: __ May 2024

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

STATEMENT OF FINANCIAL ACTIVITIES**For the year ending 31 December 2023**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2(a)	109,692	-	-	-	109,692	78,672
Charitable activities	2(b)	24,190	18,959	-	-	43,149	26,453
Other trading activities	2(c)	3,823	-	-	-	3,823	4,072
Investments	2(d)	2,768	1,277	1,278	32,459	37,781	23,591
Other	2(e)	18,085	-	-	-	18,085	7,790
Total		158,558	20,236	1,278	32,459	212,530	140,579
Expenditure on:							
Raising funds	3(a)	5,465	12,261	-	-	17,726	4,988
Charitable activities	3(b)	131,403	1,575	2,978	-	135,955	103,949
Other	3(c)	13,184	-	-	-	13,184	14,421
Total		150,052	13,836	2,978	-	166,865	123,358
Net income/(expenditure)		8,506	6,401	(1,700)	32,459	45,665	17,221
Accounting adjustment **		-	-	-	-	-	-
Transfers between funds		(510)	578	(68)	-	-	-
Net movement in funds		7,996	6,979	(1,768)	32,459	45,665	17,221
Reconciliation of funds:							
Total funds b/fwd. 1 January		95,460	51,240	50,443	203,486	400,629	383,408
Total funds c/fwd. 31 Dec		103,456	58,218	48,676	235,945	446,295	400,629

Notes

See Note (4) for Summary of Fund Movements.
 See Note (13) for comparatives for 2022.

BALANCE SHEET

As of 31 December 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Equipment	5	-	-
Investment assets	6	235,945	203,486
		235,945	203,486
CURRENT ASSETS			
Debtors and prepayments	7	14,294	14,658
Cash at bank and in hand	8	214,027	200,820
		228,321	215,478
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	9	(17,971)	(18,335)
TOTAL NET ASSETS	10	446,295	400,629
REPRESENTED BY:			
Unrestricted			
General Fund		103,456	95,460
Designated			
Holiday Club Fund		-	182
Scarecrow Festival Fund		22,747	16,449
Special Projects Fund		35,471	34,588
		58,218	51,220
Restricted			
Davies Grave Maintenance Fund		1,039	1,014
Youth Activities Fund		3,293	3,777
Bells Fund		5,169	4,871
Charities Fund		-	-
North Aisle & West Door Fund		9,295	9,069
Organ Fund		11,437	11,532
Pattingham Church Maintenance Fund		8,316	8,114
Patshull Churchyard Maintenance Fund		10,128	12,088
		48,676	50,464
Endowment			
Butler Fund		235,945	203,486
Funds of the church		446,925	400,629

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. STATEMENT OF ACCOUNTING POLICIES

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of financial statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the *Charities Act 2011* and in accordance with the *Church Accounting Regulations 2006* governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the *Charities SORP (FRS 102)*.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Cash flow statement.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting estimates and prior year errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted, and the PCC will move any surplus to other general funds.

Restricted funds comprise of two elements:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Details of the funds held, and restrictions are shown in the notes to the accounts.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The PCC does not usually invest separately for each fund.

Incoming resources.

Planned Giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2023	Total funds 2022
	£	£	£	£	£	£
(a) Donations and legacies						
Tax efficient planned giving	31,660	-	-	-	31,660	33,460
Other giving	851	-	-	-	851	393
Collections at services ¹	8,041	-	-	-	8,041	12,503
All other voluntary income	7,267	-	-	-	7,267	3,103
Gift Aid tax recovered	9,497	-	-	-	9,497	9,213
Legacies	-	-	-	-	-	-
Grants ²	52,376	-	-	-	52,376	20,000
	109,692	-	-	-	109,692	78,672
(b) Charitable Activities						
Fees (retained by PCC) ³	11,244	-	-	-	11,244	12,609
Church Fête ⁴	4,397	-	-	-	4,397	4,292
Brass band concert	1,901	-	-	-	1,901	-
Xmas Tree Festival ⁸	-	-	-	-	-	5,558
Scarecrow Festival ⁶	-	18,149	-	-	18,149	-
Century Club ⁷	6,160	-	-	-	6,160	3,995
Holiday Club	-	810	-	-	810	-
Other	488	-	-	-	488	-
	24,190	18,959	-	-	43,149	26,453
(c) Other trading activities						
Sales of Parish News and advertising	3,823	-	-	-	3,823	4,072
Other trading	-	-	-	-	-	-
	3,823	-	-	-	3,823	4,072
(d) Investments						
Dividends (butler) ⁹	-	-	-	32,459	32,459	21,307
Interest (CCLA Nos	2,768	1,277	1,278	-	5,323	2,284
	2,768	1,277	1,278	32,459	37,781	23,591
(e) Other Income						
2022 accrual (Income received)	7,263	-	-	-	7,263	3,392
Agency collections Received	2,629	-	-	-	2,629	3,495
Insurance Claim	7,500	-	-	-	7,500	-
Miscellaneous	693	-	-	-	693	903
	18,085	-	-	-	18,085	7,790
Total incoming resources	158,558	20,236	1,278	32,459	212,530	140,579

Notes for Income and Endowments

¹ "Collections at Services" includes £3,915 (2022: £,8683) for restricted funds collected at special services (e.g., funerals) for specific charities and is not part of the PCC's income. An equal amount is paid out to the charities as noted in Section 3, *Expenditure*, below.

² "Grants" include support from the Pattingham Church Estate Trust.

³ "Fees" are received by the PCC for conducting weddings and funerals (unrestricted funds). The amount for restricted funds is donations/monies set aside for maintenance of the church organ and bells.

⁴ The Church Fête is normally run annually on the first Saturday in July).

⁵ The Bells Run was held for thirty years and finished in 2019 and no equivalent race was held in 2023.

⁶ The Scarecrow Festival has been organised 6 times in 2011, 2013, 2015, 2017, 2021, 2023. No Scarecrow festival was held in 2022.

⁷ The Century Club has a maximum of 100 members who pay £5 per month to be included in a monthly draw. Three prizes are paid monthly - £150, £100, and £50.

⁸ The Christmas Tree Festival was held in Dec 2023.

⁹ Dividend (Butler) Includes re-imbursment of management fees of £5,865.

3. EXPENDITURE

	Unrestricted Funds	Designated Funds	Restrict ed Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£	£
(a) Raising funds						
Costs of Church Fête ¹	1,222	-	-	-	1,222	361
Cost of brass band concert	912	-	-	-	912	-
Costs of Xmas Tree Festival ¹						1,577
Costs of Scarecrow Festival ¹		12,261	-	-	12,261	-
Costs of Century Club ¹	3,150	-	-	-	3,150	3,050
Other ²	182	-	-	-	182	-
	5,465	12,261	-	-	17,726	4,988
(b) Charitable activities						
Mission giving & donations	4,563	-	-	-	4,563	500
Diocesan Common fund	33,188	-	-	-	33,188	33,188
Provision of services ³	741	-	-	-	741	2,452
Church running expenses ⁴	47,493	-	2,978	-	50,471	46,208
Vicarage EXPENSE	2,618	-	-	-	2,618	1,913
Utilities - gas and electricity	11,078	-	-	-	11,078	4,741
Parish News/other trading	3,853	-	-	-	3,853	3,452
Cost of holiday club	-	1,575	-	-	1,575	
Cost of go App	125	-	-	-	125	
Church building work ⁵	27,745	-	-	-	27,745	11,494
	131,403	1,575	2,978	-	135,955	103,949
(c) Other						
Examiner's Fee	624	-	-	-	624	657
Other ²		-	-	-	-	6,097
Organist leaving	500				500	
Kings' coronation	659				659	
Queens Jubilee						296
payment of items due from 2022	11,401	-	-	-	11,401	7,371
	13,184			-	13,184	14,421
Total resources expended	150,052	13,836	2,978	-	166,865	123,358

Notes for Expenditure

¹ See relevant notes for Annual Fête, Bells Run, Scarecrow Festival and Century Club under section 2, **Income and Endowments**, above.

² "Other" covers costs of stewardship and Investment Management Costs

³ "Provision of Services" includes costs for service materials

⁴ "Church running expenses" includes costs for administration, insurance, verges, cleaning, organist, and churchyard maintenance. This is paid out from special services (e.g., funerals) where the collections were for specific charities and is not part of the PCC's expenditure and the cost of visiting clergy of £6,504 as we are in interregnum may be reclaimed from LDBF and is not part of PCC expenditure.

⁵ Church building work is the of cost maintenance and repair.

4. SUMMARY OF FUND MOVEMENTS

For the year ending 31 December 2023

Fund name	Brought forward	Income	Expenditure	Transfers	Gains/losses	Carried forward
	£	£	£	£	£	£
Unrestricted						
General Fund ²	95,460	158,558	150,052	(510)		103,456
Holiday Club Fund	182	815	1,575	578	-	-
Scarecrow Festival Fund	16,449	18,559	12,261	-	-	22,747
Special Projects fund	34,608	863	-	-	-	35,471
Restricted¹						
Bells Fund ²	4,925	123	-	120	-	5,169
Charities Fund		-	-	-	-	-
North Aisle & West Door Fund	9,069	226	-	-	-	9,295
Organ Fund ²	11,457	286	696	390	-	11,437
Pattingham Church Maintenance fund	8,114	202	-	-	-	8,316
Youth Activities Fund	3,777	94		(578)	-	3,293
Davies Grave Maintenance Fund	1,014	25	-	-	-	1,039
Patshull Churchyard Maintenance Fund	12,088	322	2,282	-	-	10,128
Endowment						
Butler Fund	203,486	32,459		-	-	235,945
Grand Totals	400,630	212,530	166,865	-	-	446,295

Notes

¹ Restricted Funds contain donations or grants received for a specific object. The funds may only be expended on the specific objects for which they were given. Purpose of each restricted fund:

<i>Bells Fund</i>	<i>Maintenance of the bells. Mainly donations from weddings or visiting bell ringers.</i>
<i>Charities Fund</i>	<i>Used to hold collections at special services (e.g., funerals) for specific charities, prior to being paid to the relevant charities. It does not form part of the PCC's income and expenditure.</i>
<i>North Aisle and West Door Fund</i>	<i>Modernisation of the church and development of the North Aisle and West Door.</i>
<i>Organ Fund</i>	<i>Maintenance of the organ. Mainly from donations from weddings and funerals.</i>
<i>Patshull Churchyard</i>	<i>Donations and grants made specifically for maintaining the churchyard at Patshull.</i>
<i>Pattingham Church</i>	<i>Donations and grants made specifically for maintaining Pattingham church.</i>
<i>Butler Fund</i>	<i>Income from the Butler Trust 1988 which may only be spent on the maintenance of the fabric of St Chad's Church, Pattingham.</i>
<i>Youth Activities</i>	<i>This is a fund set up in 2018 with funds from the defunct Pattingham Youth Club (PSYCO - Pattingham Social Youth Club Option) specifically for youth activities in the village.</i>
<i>Davies Grave Maintenance</i>	<i>This was a new fund set up in 2019 following a legacy specifically for the upkeep of the grave of Peter Davies.</i>

5. FIXED ASSETS FOR THE USE OF THE PCC

	£	£
Tangible Assets	-	-

6. INVESTMENTS

	2023	2022
	£	£
Butler Trust Endowment Account	235,945	203,486
	<u>235,945</u>	<u>203,486</u>

The Butler Trust Endowment Account shown is the accrued income generated from the capital invested and is an expendable.
The capital valuation of this fund as of 31 December 2023 is £436,218 (31 December 2022 is £449,380).
Only the income generated on this fund is available for the designated purpose.

7. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Prepayments	1,801	1,674
Tax refunds due	3,825	1,350
Adam & Eve Project	-	2,628
Clock Winding Project (Church estates)	-	3,285
Other debtors	8,668	5,721
	<u>14,294</u>	<u>14,658</u>

8. CASH AT BANK AND IN HAND

		2023	2022
Accounts		£	£
Current account		27,412	24,572
Cash in hand		265	220
Deposit account	CCLA No 1 (General)	79,456	74,344
	CCLA No 1 (Designated)	58,218	51,220
	CCLA No 1 (Restricted)	48,676	50,464
Totals		<u>214,027</u>	<u>200,820</u>

The structure of the accounts changed in September 2023, consolidating,
CCLA1, CCLA2 & CCLA3 deposit accounts into a single deposit account CCLA1

9. LIABILITIES

	2023	2022
	£	£
Creditors - amounts falling due within one year		
Xmas tree festival expense	-	1,150
C/F from previous year	2,019	3,313
Agency Collection fees	7,418	
Non church donation 2023	1,903	3,576
Mission Donation 2023	551	4,621
Cost of roof Repair (Insurance Claim balance)	5,480	-
Other 2023	600	5,675
Tota	17,971	18,335

10. ANALAYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances on 31 December are represented by:

	Unrestricted	Restricted	Endowment	Total	Total
				2023	2022
	£	£	£	£	£
Fixed Assets - investments	-	-	235,945	235,945	203,486
Current Assets ¹	179,644	48,676	-	228,321	215,478
Current liabilities ²	(17,971)	-	-	(17,971)	(18,335)
Total	161,673	48,676	235,945	446,295	400,629

Notes

¹ Cash at Bank and in hand plus Debtors and Prepayments (see notes 7 and 8).

² Liabilities (see note 9).

11. FUNDS RECEIVED AS AN AGENT

The PCC receives and distributes funds received as an agent for weddings and funerals in respect of

- statutory fees due to Lichfield Diocesan Board of Finance, and
- fees due to the organists, bell ringers, choir and visiting clergy.

These funds received by the PCC as an agent are not recognised as an asset in its accounts. Consequently, the receipt of funds as an agent is not recognised as income nor is its distribution recognised as expenditure.

12. DISCLOSURE OF TRUSTEE AND STAFF REMUNERATION, RELATED PARTY AND OTHER TRANSACTIONS

- None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.
- No trustee expenses have been incurred.
- The charity has no paid employees.

13. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVES**For the year ending 31 December 2022 (i.e., previous year)**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Income and endowments from:						
Donations and legacies	2(a)	78,672	-	-	-	78,672
Charitable activities	2(b)	26,453	-	-	-	26,453
Other trading activities	2(c)	4,072	-	-	-	4,072
Investments	2(d)	965	651	668	21,307	23,591
Other	2(e)	7,790	-	-	-	7,790
Total		117,953	651	668	21,307	140,579
Expenditure on:						
Raising funds	3(a)	4,988	-	-	-	4,988
Charitable activities	3(b)	103,949	-	-	-	103,949
Other	3(c)	8,736	-	-	5,685	14,421
Total		117,673	-	-	5,685	123,358
Net income/(expenditure)		279	651	668	15,623	17,221
Accounting adjustment **						-
Transfers between funds		(3,765)	3,165	600	-	-
Net movement in funds		(3,486)	3,816	1,268	15,623	17,221
Reconciliation of funds:						
Total funds b/fwd. 1 January		98,945	47,404	49,195	187,864	383,408
Total funds c/fwd. 31 Dec		95,460	51,240	50,443	203,486	400,629

Notes