



Parochial Church Council of St. Chad's Church
Pattingham with Patshull

Trustees' Annual Report and Financial Statements

Year ending 31 December 2021

Charity Number: 1151604

Trustees' annual report for the year ending 31 December 2021.

Reference and Administrative Information

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Chad, Pattingham with St Mary, Patshull

Registered Number: 1151604

Address: St Chad's Church is situated in the Bullring, Pattingham, WV6 7BG.
It is part of the Diocese of Lichfield within the Church of England.

Contact Details: Geoffrey Dann, Secretary
23 The Greenway, Pattingham, Wolverhampton WV6 7DA
Tel: 01902 700212
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Website: www.pattinghamchurch.org.uk

Names of the charity trustees - members of the Parochial Church Council (PCC) - who manage the charity:

Chair: The Reverend Prebendary Maureen Hobbs, Vicar (until 7/7/21)

Vice-chair: Ken Scott (until 9/3/21)
Philip Sims (from 9/3/21)

Church Wardens: Gena Richards (until 29/6/21)
Clive Pendrell
Dorothy Steel (from 29/6/21 – already ex officio member)

Ex officio as Deanery Synod
Representatives: Gordon Bramall
Geoffrey Dann (Secretary)
Dorothy Steel (also Churchwarden)

Elected members: Anthony Ainsworth (Treasurer from 1/5/21)
Carol Broxton
Henry Ibberson
Clive Pendrell (Treasurer until 1/5/21 – also Churchwarden)
Ken Scott (Vice chair until 9/3/21)
Philip Sims (Vice chair from 9/3/21)
Alan Smith
Members of the PCC are either ex officio, elected or co-opted in accordance with the Church Representation Rules.

PCC's bankers: Barclays Bank plc, Leicester LE87 2BB

Independent Examiner: Mr O Ross FCA of Muras Baker Jones Limited,
Chartered Accountants, Regent House, Bath Avenue, Wolverhampton WV1 4EG.

Structure, governance, and management

The PCC is a corporate body established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2020) and is a charity registered with the Charity Commission for England and Wales. Charity registration number: 1151604. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended, and the Church Representation Rules that came into effect on 2nd January 1957 (most recently updated in 2021).

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be raised and spent.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll and up to two co-opted members. There are up to twelve elected members of the Council serving for a term of three years. One third of these retire each year (and are eligible for immediate re-election). This policy helps to ensure continuity of experience and policies whilst providing opportunities for new members to join and contribute. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

At the beginning of the year the PCC had four operating or sub committees that met as required between the meetings of the full PCC:

- (1) The *Standing Committee* required by law, consists of the Vicar, the Wardens, the Secretary, the Treasurer, and the Vice Chair. It transacts the business of the council between meetings subject to any directions given by the council.
- (2) The *Finance Committee* reviews financial matters including preparing budgets.
- (3) The *Fabric Committee* reviews all aspects relating to the church building and churchyard.
- (4) The *Communications Group* reviews all aspects of PCC communication.

In March 2021 it was known that the Vicar would be retiring and the PCC decided to review its management structure in anticipation of the interregnum. Three informal working groups (IWGs), which are committees of the PCC, were set up. Each group has two co-chairs who may appoint such persons as they consider appropriate, whether members of the PCC or not, to be members of the group.

The informal working groups are:

- (5) the Administration IWG
- (6) the Outreach and Growth IWG
- (7) the Spiritual Leadership IWG.

The Standing Committee, Finance Committee and Fabric Committee continued to operate although the Communications Group was suspended as its remit overlapped with that of the Outreach and Growth IWG.

The PCC is aware of the Charity Commission's guidance on public benefit in *the Advancement of Religion for the Public Benefit* and have regard to it in its administration of the Charity. The PCC believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Chad it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the Church in, and to their communities, to the benefit of individuals and society.

Aim and Purpose.

Pattingham with Patshull Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churchyards of St Chad's Parish church, Pattingham and St Mary's Church, Patshull, the fabric of which is now under the care of the Churches Conservation Trust.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through: • Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. • Provision of pastoral care for people living in the parish. • Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Churchyards under our care.

Worship and Prayer

Following the departure of the Vicar in June we established a revised schedule of services which was thought to be manageable within the constraints of the lay members of the local congregation and the local clergy. As a consequence, we have provided a service of worship every Sunday at 10.00am which includes Holy Communion in some form, a shortened version having been created for use after Family and Youth services.

A lay led evening service has been provided on two Sundays a month and funerals, baptisms and weddings have been carried out by visiting clergy. Regular midweek Communion services have been sustained thanks to the good offices of the Revd. James Makepeace.

The Parish Profile has been prepared ready for advertising the incumbent vacancy and discussions have been ongoing with the Archdeacon and Rural Dean about the possible nature of the post. We have also played our part in the Shaping for Mission process which has involved discussions with the Rural Dean and representatives of other parishes as a revised structure of parish ministry is explored. This remains inconclusive.

In the meantime, worship in church has returned to more of a pre-covid nature although we have to acknowledge that numbers have not yet fully recovered. Nonetheless, we are indebted to the leadership of Ken Scott (Reader Emeritus) who, with the support of Iain Coleman, has maintained an excellent level of lay led services throughout.

One of the joys of the year has been the growth seen in our young people as they provide a monthly Youth Service and in this regard we are especially grateful to Barbara Tritton for the outstanding leadership which she provides to this group.

Impact of the Covid-19 epidemic

The church has inevitably been impacted by the restrictions imposed as a result of this epidemic. From being closed to worship, to re-opening and observing social distancing rules, wearing masks and restricting singing to the choir, all had an inevitable impact on attendances. On-line services were however maintained throughout which enabled some level of congregational engagement. This was supported by Greg Lewin, our organist and the choir. We do, however, reserve special mention for Michael Richards and Graham Tritton because of their superb mastery of the technology which made all this possible. One of the joys of our return to worship has been the increased use of the Lady Chapel for small services and private prayer.

Outreach and Growth

This informal working group was established prior to the interregnum to explore ways in which the church could become more involved with the local community and identify with its immediate environment. It has undertaken a survey of parish needs with the considerable help of the local school, is considering how we communicate effectively with the community and is working up a plan for a dedicated resource which would operate within the community. Consideration is also being given to the facilities within church and how these could become more community orientated. Many of these plans have been thwarted by the covid epidemic and remain at an embryonic stage but are, nevertheless, exciting in their own right.

St. Chad's holds the bronze and silver Eco-Church awards, demonstrating our commitment to caring for God's wonderful creation and work continues towards meeting the gold award standard. The 2021 Scarecrow Festival

made for a wonderful celebration, enjoyed by the whole village, particularly as it provided some respite after the restrictions imposed as a result of the covid epidemic.

Our Wardens

During any interregnum a great deal is expected of our Wardens and in this regard we are so fortunate to have such committed support in Dorothy Steel and Clive Pendrell. Both have been outstanding servants of the church, particularly as covid has brought a new dimension to their responsibilities, and the leadership they provide has been second to none. We are so grateful.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In this regard we place on record our deep appreciation of the work undertaken by our Sacristan and Safeguarding Officer, Gena Richards.

DBS clearance has been sought for all relevant personnel.

Financial Review

The PCC's finances for 2021 show a surplus of £10,018 on day-to-day activities compared to a deficit of £1,169 for 2020. The overall financial position of St Chad's is based on a very healthy balance sheet, with net cash of £195,544 and other Trust funds of £187,864.

The pandemic impacted the first quarter, with church activities being restricted, resulting in the number of weddings in 2021 being only three. However, the pattern of voluntary giving moved from in church giving (yellow/ green envelopes) to direct giving and bank transfers. Planned giving plus gift aid raised £49,500.

The Church Estates Trust maintained its recurring annual grant of £20,000.

We were able to hold a scarecrow festival during the year, funds from which benefited the village playing fields with a donation of £5000, St Chad's First school with a donation of £2000 and the balance going to the Church's scarecrow festival fund.

In line with PCC policy for mission giving £4,680 was donated to various good causes whilst the balance of 10% of planned giving was held for an emergency appeal donation.

Lichfield Diocese allowed the relief of 50% of the parish share in November and December saving £3,765.

Given the uncertainty created by the covid epidemic and embarking upon a period of interregnum, the final outcome is to be commended as it provides a sound base from which the PCC can develop its plans for the future.

Reserves Policy

It is a PCC policy to maintain a balance on unrestricted funds (if possible) to maintain all monthly payments to be made as well as enough to cover emergency situations that may arise from time to time.

It is our policy to invest our funds balances with the CCLA Church of England Deposit Fund.

Declaration

The Trustees declare that they have approved the Trustees' Report and financial statements.

Signed on behalf of the charity's trustees, the PCC.

...*Phillip Sims*.....
Philip Sims, PCC Chair

29th April, 2022.

... *T Ainsworth*.....
Anthony Ainsworth, PCC Treasurer

29th April, 2022.

Independent Examiner's Report to the trustees/members of the PCC of St Chad's Church of Pattingham with Patshull

I report to the trustees on my examination of the accounts of the PCC for the year ending 31 December 2021, which are set out on the following pages.

Respective responsibilities of the PCC and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records, or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *O Ross*..... Date: 29th April, 2022.

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

STATEMENT OF FINANCIAL ACTIVITIES**For the year ending 31 December 2021**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	2(a)	78,529	-	-	-	78,529	71,623
Charitable activities	2(b)	26,425	-	-	-	26,425	10,022
Other trading activities	2(c)	4,199	-	-	-	4,199	2,842
Investments	2(d)	38	49	-	16,890	16,977	19,728
Other	2(e)	10,224	-	-	-	10,224	912
Total		119,414	49	-	16,890	136,353	105,126
Expenditure on:							
Raising funds	3(a)	6,300	-	-	-	6,300	8,355
Charitable activities	3(b)	93,382	-	-	2,261	95,643	87,516
Other	3(c)	11,642	-	-	5,970	17,612	1,327
Total		111,324	-	-	8,231	119,555	97,198
Net income/(expenditure)		8,090	49	-	8,659	16,798	7,928
Accounting adjustment **		1,828	-	-	-	1,828	-
Transfers between funds		(2,340)	2,040	300	-	-	-
Net movement in funds		7,578	2,089	300	8,659	18,626	7,928
Reconciliation of funds:							
Total funds b/fwd. 1 January		91,367	45,365	48,845	179,205	364,782	356,904
Total funds c/fwd. 31 Dec		98,945	47,404	49,195	187,864	383,408	364,782

Notes

See Note (4) for Summary of Fund Movements.

See Note (13) for comparatives for 2020

**Accounting adjustment due to unpaid accrual in 2020 from previous years accounting included in Total b/fwd. of £91,367 this should be £93,135.

BALANCE SHEET

As at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Equipment	5		
Investment assets	6	187,864	179,205
		<u>187,864</u>	<u>179,205</u>
CURRENT ASSETS			
Debtors and prepayments	7	7,177	5,005
Cash at bank and in hand	8	199,221	191,082
		<u>206,398</u>	<u>196,0387</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	9	(10,854)	(10,510)
		<u></u>	<u></u>
TOTAL NET ASSETS	10	<u>383,408</u>	<u>364,732</u>
REPRESENTED BY:			
Unrestricted			
General Fund		98,945	91,367
Designated			
Holiday Club Fund		180	180
Scarecrow Festival Fund		16,226	14,186
Special Projects Fund		30,998	30,998
		<u>47,404</u>	<u>45,364</u>
Restricted			
Davies Grave Maintenance Fund		1,000	1,000
Youth Activities Fund		3,726	3,726
Bells Fund		4,656	4,613
Charities Fund		-	-
North Aisle & West Door Fund		8,946	8,946
Organ Fund		10,932	10,632
Pattingham Church Maintenance Fund		8,004	8,004
Patshull Churchyard Maintenance Fund		11,931	11,925
		<u>49,195</u>	<u>48,846</u>
Endowment			
Butler Fund		187,864	179,205
		<u></u>	<u></u>
Funds of the church		<u>383,408</u>	<u>364,782</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF ACCOUNTING POLICIES

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of financial statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the *Charities Act 2011* and in accordance with the *Church Accounting Regulations 2006* governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the *Charities SORP (FRS 102)*.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Cash flow statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting estimates and prior year errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted, and the PCC will move any surplus to other general funds.

Restricted funds comprise of two elements:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Details of the funds held, and restrictions are shown in the notes to the accounts.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The PCC does not usually invest separately for each fund.

Incoming resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021	Total funds 2020
	£	£	£	£	£	£
(a) Donations and legacies						
Tax efficient planned giving	38,218	-	-	-	38,218	26,945
Other planned giving	1,750	-	-	-	1,750	2,427
Collections at services ¹	2,694	-	-	-	2,694	5,798
All other voluntary income	4,090	-	-	-	4,090	4,180
Gift Aid tax recovered	10,061	-	-	-	10,061	7,746
Legacies	1,000	-	-	-	1,000	-
Grants ²	20,716	-	-	-	20,716	24,526
	78,529	-	-	-	78,529	71,623
(b) Charitable Activities						
Fees (retained by PCC) ³	7,535	-	-	-	7,535	4,717
Church Fête ⁴	-	-	-	-	-	-
Bells Run ⁵	-	-	-	-	-	-
Xmas Tree Festival ⁸	-	-	-	-	-	-
Scarecrow Festival ⁶	12,350	-	-	-	12,350	-
Century Club ⁷	6,540	-	-	-	6,540	5,005
Other	-	-	-	-	-	300
	26,425	-	-	-	26,425	10,022
(c) Other trading activities						
Sales of Parish News and advertising	4,004	-	-	-	4,004	2,842
Other trading	195	-	-	-	195	-
	4199	-	-	-	4,199	2,842
(d) Investments						
Dividends (butler)	-	-	-	16,802	16,802	18,251
Interest (CCLA Nos	38	49	-	88	175	1,477
	38	49	-	16,890	16,977	19,728
(e) Other Income						
2020 accrual (Income received)	3,441	-	-	-	3,441	
Agency collections Received	2,710	-	-	-	2,710	
Vicar retirement	1,610	-	-	-	1,610	
Miscellaneous	2,463	-	-	-	2,463	912
	10,224	-	-	-	10,224	912
Total incoming resources						
	119,414	49	-	16,890	136,353	105,126*

* Corrected amount, was shown as £104,476 in 2020 financial report.

Notes for Income and Endowments

- ¹ *"Collections at Services" includes £1,346 (2020: £3,152) for restricted funds collected at special services (e.g., funerals) for specific charities and is not part of the PCC's income. An equal amount is paid out to the charities as noted in Section 3, **Expenditure**, below.*
- ² *"Grants" include support from the Pattingham Church Estate Trust.*
- ³ *"Fees" are received by the PCC for conducting weddings and funerals (unrestricted funds). The amount for restricted funds is donations/monies set aside for maintenance of the church organ and bells.*
- ⁴ *The Church Fête is normally run annually on the first Saturday in July (no fete took place in 2021 owing to Covid-19).*
- ⁵ *The Bells Run was held for thirty years and finished in 2019 and no equivalent race was held in 2021.*
- ⁶ *The Scarecrow Festival has been organised 5 times in 2011, 2013, 2015 ,2017,2021.*
- ⁷ *The Century Club has a maximum of 100 members who pay £5 per month to be included in a monthly draw. Three prizes are paid monthly - £150, £100, and £50.*
- ⁸ *No Christmas Tree Festival was held in 2021.*

3. EXPENDITURE

	Unrestricted Funds	Designated Funds	Restrict ed Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£	£
(a) Raising funds						
Costs of Church Fête ¹	-	-	-	-	-	42
Costs of Bells Run ¹	-	-	-	-	-	-
Costs of Xmas Tree Festival ¹	-	-	-	-	-	-
Costs of Scarecrow Festival ¹	2835	-	-	-	2835	164
Costs of Century Club ¹	3200	-	-	-	3200	2400
Other ²	266	-	-	-	266	5749
	6300	-	-	-	6300	8355
(b) Charitable activities						
Mission giving & donations	8494	-	-	-	8494	4150
Diocesan Parish Share	41418	-	-	-	41418	39535
Provision of services ³	1611	-	-	-	1611	10061
Church running expenses ⁴	30008	-	-	2261	32269	23532
Vicarage EXPENSE	683	-	-	-	683	250
Utilities - gas and electricity	2643	-	-	-	2643	2813
Parish News/other trading	3345	-	-	-	3345	2649
Church building work ⁵	5179	-	-	-	5179	4526
	93382	-	-	2261	95643	87516
(c) Other						
Examiner's Fee	-	-	-	-	-	582
Other ²	1491	-	-	5970	7461	745
Cost of Vicar retirement	1660	-	-	-	1660	0
payment of items due from 2020	8491	-	-	-	8491	0
	11642	-	-	5970	17612	1327
Total resources expended						
	111324	-	-	8231	119555	97198*

Notes for Expenditure

¹ See relevant notes for Annual Fête, Bells Run, Scarecrow Festival and Century Club under section 2, **Income and Endowments**, above.

² "Other" covers costs of stewardship and Investment Management Costs

³ "Provision of Services" includes costs for service materials

⁴ "Church running expenses" includes costs for administration, insurance, vergers, cleaning, organist, and churchyard maintenance. It also includes £1346 (2020 £3,152) in restricted funds. This is paid out from special services (e.g., funerals) where the collections were for specific charities and is not part of the PCC's expenditure and the cost of visiting clergy of £1,830 as we are in interregnum may be reclaimed from LDBF and is not part of PCC expenditure.

⁵ Church building work is the cost maintenance and repair

* Amount was shown as £96,598 in 2020 financial report.

4. SUMMARY OF FUND MOVEMENTS

For the year ending 31 December 2021

Fund name	Brought forward	Income	Expenditure	Transfers	Gains/losses	Carried forward
	£	£	£	£	£	£
Unrestricted						
General Fund ²	91,367	119,414	111,324	(2,340)	1,828*	98,945
Holiday Club Fund	180	-	-			180
Scarecrow Festival Fund	14,186	-	-	2,040		16,226
Special Projects fund	30,998	-	-	-	-	30,998
Restricted ¹						
Bells Fund ²	4,614	43	-	-	-	4,656
Charities Fund	-	-	-	-	-	-
North Aisle & West Door Fund	8,946	-	-	-	-	8,946
Organ Fund ²	10,632	-	-	300		10,932
Pattingham Church Maintenance fund	8,004	-	-	-	-	8,004
Youth Activities Fund	3,726	-	-	-	-	3,726
Davies Grave Maintenance Fund	1,000	-	-	-	-	1,000
Patshull Churchyard Maintenance Fund	11,925	6	-	-	-	11,931
Endowment						
Butler Fund	179,204	16,890	8,231	-	-	187,864
Grand Totals	364,782	136,353	119,555	-	1,828	383,408

Notes

¹ Restricted Funds contain donations or grants received for a specific object. The funds may only be expended on the specific objects for which they were given. Purpose of each restricted fund:

<i>Bells Fund</i>	<i>Maintenance of the bells. Mainly donations from weddings or visiting bell ringers.</i>
<i>Charities Fund</i>	<i>Not presently used.</i>
<i>North Aisle and West Door Fund</i>	<i>Modernisation of the church and development of the North Aisle and West Door.</i>
<i>Organ Fund</i>	<i>Maintenance of the organ. Mainly from donations from weddings and funerals.</i>
<i>Patshull Churchyard</i>	<i>Donations and grants made specifically for maintaining the churchyard at Patshull.</i>
<i>Pattingham Church</i>	<i>Donations and grants made specifically for maintaining Pattingham church.</i>
<i>Butler Fund</i>	<i>Income from the Butler Trust 1988 which may only be spent on the maintenance of the fabric of St Chad's Church, Pattingham.</i>
<i>Youth Activities</i>	<i>This is a fund set up in 2018 with funds from the defunct Pattingham Youth Club (PSYCO - Pattingham Social Youth Club Option) specifically for youth activities in the village.</i>
<i>Davies Grave Maintenance</i>	<i>This was a new fund set up in 2019 following a legacy specifically for the upkeep of the grave of Peter Davies.</i>

² Fees for use of Bells and Organ from two weddings held in 2021 (£250) and a donation of £55 to the bells fund are presently held in the unrestricted account. The transferred to Bells and Organ Funds did not occur in 2021. This transfer to the appropriate fund will be shown in the 2022 Financial statement.

*Accounting adjustment due to unpaid accrual in 2020 from previous years accounting included in Total b/fwd. of £91,367 this should be £93,135.

5. FIXED ASSETS FOR THE USE OF THE PCC

	£	£
Tangible Assets	-	-

6. INVESTMENTS

	2021	2020
	£	£
Butler Trust Endowment Account	187,864	179,205
	<u>187,864</u>	<u>179,205</u>

The Butler Trust Endowment Account shown is the accrued income generated from the capital invested and is an expendable.

The capital valuation of this fund as of 31 December 2021 is £500,468 (31 December 2020 was £488,472).

Only the income generated on this fund is available for the designated purpose.

7. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Prepayments	1,594	1,564
Tax refunds due	1,282	1,088
Other debtors	4,301	2,353
	<u>7,177</u>	<u>5,005*</u>

* Corrected amount was shown as £2652 in 2020 financial report.

8. CASH AT BANK AND IN HAND

	2021	2020
	£	£
Unrestricted accounts		
Current account	29,180	23,240
Cash in hand	63	290
CCLA No 1 (General)	73,379	73,341
CCLA No 2 (Designated)	<u>47,404</u>	<u>45,365</u>
	<u>150,026</u>	<u>142,236</u>
Restricted accounts		
CCLA No 2 (Restricted)	37,264	36,921
CCLA No 3 (Patshull Churchyard maintenance)	<u>11,931</u>	<u>11,925</u>
	<u>49,195</u>	<u>48,845</u>
Totals	<u>199,221</u>	<u>191,082*</u>

* Corrected amount was shown as £188,854 in 2020 financial report.

9. LIABILITIES

	2021	2020
Creditors - amounts falling due within one year	£	£
Balance for Lady Chapel Chairs		2,305
C/F from previous year	2,019	2,019
non church donation 2021	892	
Mission Donation 2021	3,195	3,507
Other 2021	4,748	2,679
Total	10,854	10,510*

* Corrected amount was shown as £5,928 in 2020 financial report.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December are represented by:

	Unrestricted	Restricted	Endowment	Total	Total
				2021	2020
	£	£	£	£	
Fixed Assets - investments			187,864	18,7864	179,205
Current Assets ¹	157,203	49,195		206,398	196,087
Current liabilities ²	(10,854)			(10,854)	(10,510)
Total	146,349	49,195	187,864	383,408	364,782

Notes

¹ Cash at Bank and in hand plus Debtors and Prepayments (see notes 7 and 8).

² Liabilities (see note 9).

11. FUNDS RECEIVED AS AN AGENT

The PCC receives and distributes funds received as an agent for weddings and funerals in respect of

- statutory fees due to Lichfield Diocesan Board of Finance, and
- fees due to the organists, bell ringers, choir and visiting clergy.

These funds received by the PCC as an agent are not recognised as an asset in its accounts. Consequently, the receipt of funds as an agent is not recognised as income nor is its distribution recognised as expenditure.

12. DISCLOSURE OF TRUSTEE AND STAFF REMUNERATION, RELATED PARTY AND OTHER TRANSACTIONS

- None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.
- No trustee expenses have been incurred.
- Payments have been made to a Trustee and family members of the Trustees in relation to verger services.
- The charity has no paid employees.

13. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVES**For the year ending 31 December 2020 (i.e., previous year)**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	68,470	-	3,152	-	71,623
Charitable activities	9,722	-	300	-	10,022
Other trading activities	2,842	-	-	-	2,842
Investments	355	-	401	18,972	19,728
Other	363	-	549	-	912
Total	81,752	-	4,402	18,972	105,126
Expenditure on:					
Raising funds	2,947	164	-	5,244	8,355
Charitable activities	75,291	3,417	4,075	4,733	87,516
Other	1,327	-	-	-	1,327
Total	79,565	3,581	4,075	9,977	97,198
Net income/(expenditure)	2,187	(3,581)	327	8,995	7,928
Transfers between funds	-	-	-	-	-
Net movement in funds	2,187	(3,581)	327	8,995	7,928
Reconciliation of funds:					
Total funds b/fwd. 1 January	89,230	48,946	48,518	170,210	356,904
Total funds c/fwd. 31 Dec	91,367	45,365	48,845	179,205	364,782