

**Charity Registration No. 1151603**

**Company Registration No. 08336028 (England and Wales)**

**THE DORSET CANCER CARE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**tc** accounts • tax • legal • financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

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## THE DORSET CANCER CARE FOUNDATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Board Of Trustees</b>	L M Harrison C J Thomas E M Went M J Ponsford V M Szewczyk D Bird J Barbary
<b>Secretary</b>	V M Szewczyk
<b>Charity number</b>	1151603
<b>Company number</b>	08336028
<b>Principal address</b>	Discovery Court Business Centre 551-553 Wallisdown Road Poole Dorset United Kingdom BH12 5AG
<b>Registered office</b>	Discovery Court Business Centre 551-553 Wallisdown Road Poole Dorset United Kingdom BH12 5AG
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

## **THE DORSET CANCER CARE FOUNDATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Board of Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

Our stated aim is to provide help to the people of Dorset with cancer in a very individual way to meet their immediate needs and to make life easier during a difficult period; Trustees believe that this satisfies the public benefit requirement of the Charity Commission.

This is achieved by providing comprehensive support and care activity for individual Dorset based cancer sufferers and their families and dependents. In particular, but not exclusively, by the provision of non-repayable financial grants to fund accommodation, transport, childcare, food, household modification, special equipment, domestic help and days out and respite holidays and other financial hardships, together with the supply of counselling services, supply of items such as wigs, sleeves and prosthetics etc.

#### **Achievements and performance**

This year we are over the impact of the pandemic running a full calendar of successful events and giving awards from a full year of applications.

#### **Financial review**

##### **Finances**

Our total income in 2023 was £173k a small increase over last year (2022 - £164k). Our events raised £120k (2022 - £92k) from our annual Black-Tie event and from other DCCF and third-party events some via our sponsors. Donations and gifts were £52k (2022 - £72k) which again included a very generous anonymous donation to support a full-time Charity Fundraising Manager.

Our support costs – staff, office, PR, fund raising costs and governance – totalled £65k (2022 - £34k).

This year, income exceeded expenditure by £11k (2022 - £78k). The difference is mainly due to the fewer awards in 2022 and increased staff costs in 2023.

We started the year with £141k (2022 - £63k) in the bank and have finished the year with £149k (2022 - £141k). We accrued a small profit of £11k (2022 - £78k). The designated reserves fund was reviewed and set at £30k last year, whilst the remaining funds at year end have £121k; both funds are unrestricted.

#### **Awards**

We had 142 applications during the year and paid out £62k to 87 applicants; the average award was £714 with a maximum of £3000 and a minimum of £85. 49 out of 87 awards were for financial support.

Since the Charity began, at the end of 2023 we have given 814 awards totalling £703k to individuals, other charities and the NHS.

## THE DORSET CANCER CARE FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Policy**

The Board of Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006, incorporated on 19th December 2012 and registered as a charity on 11th April 2013. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Charity, a non-profit organisation, is overseen by a board of hands-on trustees and supportive patrons. The foundation raises income from running fundraising activities such as the charity dinner, auctions, raffles and sponsored events. The net profits are totally distributed in financial grants to deserving cancer sufferers and their families in the county of Dorset, keeping in mind the Charity Commission's guidance on public benefit with procedures designed to be effective at a reasonable cost.

The expenses of the Charity are kept to a minimum and controlled, expenditure includes one full time Charity Manager and two part-time administrators, insurance, wages, training, IT, website and PR; no Trustee, Ambassador or Volunteer is paid an income or receives expenses from the Charity.

#### Induction and Training of New Trustees

The Charity has an induction and training procedure to be followed within a month of the appointment of a new Trustee and it is the responsibility of the Company Secretary to ensure this is completed. The Company Secretary conducts the induction meeting and ensures all necessary paperwork is provided to the Trustee and keeps a register of all induction proceedings.

It is recommended that the new Trustee reads three Charity Commission documents – Charity Trustee: What's Involved, The Essential Trustee and The Governance Code for Smaller Charities.

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L M Harrison  
C J Thomas  
E M Went  
M J Ponsford  
V M Szewczyk  
D Bird  
J Barbary

None of the Board of Trustees has any beneficial interest in the company. All of the Board of Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**THE DORSET CANCER CARE FOUNDATION**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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Finally, the Charity could not function without the hard work and dedication of all the people that support us, volunteers, staff, sponsors and Trustees, and I would like to thank each and every one of them. At the end of 2023, we had 7 Trustees.

The Trustees' report was approved by the Board Of Trustees.

**C J Thomas**

Trustee & Chairman

Dated: 11 June 2024

## THE DORSET CANCER CARE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT

#### TO THE BOARD OF TRUSTEES OF THE DORSET CANCER CARE FOUNDATION

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I report to the Board of Trustees on my examination of the financial statements of The Dorset Cancer Care Foundation (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 11 June 2024

THE DORSET CANCER CARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total funds 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	51,752	-	51,752	72,147	-	72,147
Other trading activities	3	119,695	-	119,695	92,085	-	92,085
Investment Income	4	1,638	-	1,638	51	-	51
<b>Total income</b>		173,085	-	173,085	164,283	-	164,283
<b>Expenditure on:</b>							
Raising funds	5	72,228	-	72,228	27,304	-	27,304
Charitable activities	6	90,128	-	90,128	59,145	-	59,145
<b>Total resources expended</b>		162,356	-	162,356	86,449	-	86,449
Gross transfers between funds		-	-	-	(30,000)	30,000	-
<b>Net income for the year/ Net movement in funds</b>		10,729	-	10,729	47,834	30,000	77,834
Fund balances at 1 January 2023		110,766	30,000	140,766	62,932	-	62,932
<b>Fund balances at 31 December 2023</b>		121,495	30,000	151,495	110,766	30,000	140,766

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



THE DORSET CANCER CARE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,049		2,291
<b>Current assets</b>					
Debtors	12	4,312		1,227	
Cash at bank and in hand		149,083		140,787	
		<u>153,395</u>		<u>142,014</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,949)</u>		<u>(3,539)</u>	
Net current assets			149,446		138,475
<b>Total assets less current liabilities</b>			<u>151,495</u>		<u>140,766</u>

**THE DORSET CANCER CARE FOUNDATION**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2023**

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	Notes	2023 £	£	2022 £	£
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	30,000		30,000	
General unrestricted funds		121,495		110,766	
			151,495		140,766
			151,495		140,766

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The Board of Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 11 June 2024

C J Thomas  
**Trustee & Chairman**

V M Szewczyk  
**Trustee  
& Treasurer**

**Company Registration No. 08336028**

## 1 Accounting policies

### Charity information

The Dorset Cancer Care Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Discovery Court Business Centre, 551-553 Wallisdown Road, Poole, Dorset, BH12 5AG, United Kingdom.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified as follows:

- Costs of raising funds comprise all costs of selling souvenirs and sundry items together with the costs of staging specific events in the year.
- Costs with regards the charitable activity undertaken to further the purposes of the charity and its associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing balance
Computers	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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**2 Donations and legacies**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	51,752	72,147

**3 Other trading activities**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	119,695	92,085

**4 Investment Income**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,638	51

THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Fundraising agents	1,283	333
Fundraising website costs	6,045	3,952
Other fundraising costs	807	486
Support costs	37,243	4,859
	<hr/>	<hr/>
Fundraising and publicity	45,378	9,630
	<hr/>	<hr/>
<u>Trading costs</u>		
Other trading activities	3,771	3,919
Event direct costs	23,079	13,755
	<hr/>	<hr/>
Trading costs	26,850	17,674
	<hr/>	<hr/>
	72,228	27,304
	<hr/> <hr/>	<hr/> <hr/>

6 Charitable activities

	2023 £	2022 £
Grant funding to individuals (see note 7)	62,023	30,181
Share of support costs (see note 8)	25,345	25,976
Share of governance costs (see note 8)	2,760	2,988
	<hr/>	<hr/>
	90,128	59,145
	<hr/> <hr/>	<hr/> <hr/>

THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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7 Grants payable

	2023 £	2022 £
Grants to individuals	62,023	30,181
	<u>62,023</u>	<u>30,181</u>



THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	49,657	-	49,657	24,297	-	24,297
Depreciation	813	-	813	935	-	935
Rent	7,480	-	7,480	3,564	-	3,564
Insurance	384	-	384	480	-	480
IT costs	667	-	667	428	-	428
Telephone	500	-	500	371	-	371
Postage and stationery	645	-	645	377	-	377
Sundries	521	-	521	220	-	220
Training	1,774	-	1,774	-	-	-
Bank charges	147	-	147	163	-	163
Accountancy fees	-	2,760	2,760	-	2,988	2,988
	<u>62,588</u>	<u>2,760</u>	<u>65,348</u>	<u>30,835</u>	<u>2,988</u>	<u>33,823</u>
Analysed between						
Fundraising	37,243	-	37,243	15,417	1,494	16,911
Charitable activities	25,345	2,760	28,105	15,418	1,494	16,912
	<u>62,588</u>	<u>2,760</u>	<u>65,348</u>	<u>30,835</u>	<u>2,988</u>	<u>33,823</u>

Support costs are apportioned by an estimation of approximately 75% of the time spent on Fundraising activities (2022: approximately 50%).

Governance costs includes payments to the independent examiners of £2,040 (2022- £2,040) for independent examination fees.

9 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	1
	<u>          </u>	<u>          </u>

Employment costs

	2023 £	2022 £
Wages and salaries	48,641	23,425
Other pension costs	1,016	872
	<u>          </u>	<u>          </u>
	49,657	24,297
	<u>          </u>	<u>          </u>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 January 2023	2,842	3,003	5,845
Additions	-	571	571
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	2,842	3,574	6,416
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 January 2023	1,727	1,827	3,554
Depreciation charged in the year	279	534	813
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	2,006	2,361	4,367
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 December 2023	836	1,213	2,049
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	1,115	1,176	2,291
	<u>          </u>	<u>          </u>	<u>          </u>

THE DORSET CANCER CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

**12 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	4,078	-
Prepayments and accrued income	234	1,227
	<u>4,312</u>	<u>1,227</u>

**13 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		-	437
Deferred income	<b>14</b>	250	-
Other creditors		104	191
Accruals and deferred income		3,595	2,911
		<u>3,949</u>	<u>3,539</u>

**14 Deferred income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other deferred income	250	-
	<u>250</u>	<u>-</u>

**15 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,016 (2022 - £872).

**THE DORSET CANCER CARE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Transfers	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£
Run off costs fund	30,000	30,000	-	30,000
	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>

**17 Analysis of net assets between funds**

	Unrestricted 2023 £	Designated 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	2,049	-	2,049	2,291	-	2,291
Current assets/ (liabilities)	119,446	30,000	149,446	108,475	30,000	138,475
	<u>121,495</u>	<u>30,000</u>	<u>151,495</u>	<u>110,766</u>	<u>30,000</u>	<u>140,766</u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).