

Waterford House Evangelical Free Church
Registration Number 1151599
Trustees' Annual Report for the year ending 31st December 2023

Trustees for the year 2023

Mr. Adrian Tribe	pastor
Mr. Norman Hopkins	elder
Mr. Peter Adams	elder
Mr. Paul Chandler	elder
Mr. Martin Earle	deacon
Mr. Dennis Hayes	deacon
Mr. Andrew Silver	deacon
Mr. Barry Smallman	deacon
Mr. Robert Sutton	deacon
Mr. Kevin Tomaschek	deacon

The trustees are appointed by the church members.

Objectives

The principal object of the charity is the advancement of the Christian faith according to Holy Scripture and in accordance with the principles of the reformed faith and the church's Doctrine as stated in the Trust Deed.

The charity may also support other charitable works in the United Kingdom and in other parts of the world in furtherance of this principal object.

Ongoing Activities

1/ The church has continued to maintain the premises at 101 Rede Court Road, Strood for public worship and other activities, and to employ Mr. Adrian Tribe as Pastor.

2/ Two worship services each Sunday and a Bible study and prayer meeting on Tuesday have been maintained at the church premises, at member's homes and through online facilities.

3/ Meetings for men and women were held monthly at the church premises.

4/ The Bible Club (for young children), Wednesday Club (for young children), Friday 101 (a club for young people), Waterford Youth (a club for older teenagers) and Holiday Bible Club (for local children) continued during the year.

5/ A free coffee and cake morning for the local community and their children was held at the church premises once a month.

6/ The church continued to encourage the advancement of Christianity at home and abroad by support for -

Christian Prison Resources

The European Mission Fellowship (EMF)

United Beach Missions

Middle East Reformed Fellowship

Grace Ministerial Academy

Grace Baptist Missions

Universities and Colleges Christian Fellowship relay programme (Hannah Silver support)

Equipping Pastors Worldwide

SASRA

7/ The church has encouraged the practical expression of Christian charity by supporting -
The Falconer Trust (running an orphanage in Zambia)
Christian Compassion Ministries (working with street children in Manila)
Pastor Jose Rodrigues (Portuguese EMF missionary) children's summer camp

Public Benefit

1/ The trustees have taken the public benefit guidance issued by the Charity Commission into account when making their decisions.

2/ The local community have benefited by the opportunity for Christian worship and prayer, and access to Christian instruction and counselling in the services, bible studies and men's and women's meetings either at the church premises or via the online facilities.

3/ Children and young people in the neighbourhood have benefited from the Bible Club, Wednesday Club, Friday 101, Waterford Youth and Holiday Bible Club.

4/ Those in prison in England and Wales have benefited from the Christian instruction provided by our support for Christian Prison Resources.

5/ In other parts of the world our support for Christian missions has brought the benefits of Christian instruction and education.

6/ Impoverished children in Zambia and Manila have benefited from our support of the Falconer Orphanage and the works of Christian Compassion Ministries.

Persecuted Christians have benefited from the support of the Middle East Reformed Fellowship.

Children from poor families in Portugal have benefited from our support of a summer camp which was run by pastor Jose Rodrigues (EMF missionary).

Financial Review

Total income for the year was £98,402.76

Total expenditure for the year was £78,536.01

Reserves Policy

The trustees shall seek to maintain a reserve sufficient to ensure the smooth running of the church and to cover the cost of necessary maintenance. The trustees believe a sum of between £15,000 and £25,000 will achieve this aim.

The reserves shall be reviewed periodically at trustee meetings.

At 31st December 2023 the total reserves stood at £47,236.62.

Our total reserves are higher than the £25,000. The excess is required for two major future projects. Additional funds are required to resurface the church car park & to replace our church chairs because they are over fifty years old & require regular maintenance & repairs.

Serious Incidents

There have been no serious incidents during the year that should have been reported to the Charity Commission.

Receipts and Payments Accounts 2023

			2023	2022
Receipts	Unrestricted	Restricted	Total	Last Year
	Funds	Funds	Funds	
Personal Giving	68261		68191	67318
Inland Revenue - Gift Aid	15755		15755	13891
Bank Accounts - Interest	913		913	201
Hire of Hall	0		0	0
Special Offerings		473	473	731
Legacies	13000		13000	0
Sub Total	97929	473	98402	82141
Payments				
Building	6955		6955	20431
Activities	3687		3687	3783
Support	27350		27350	44587
Gifts	50		50	3349
Pastorate	38702		38702	37258
Visiting Speakers	1470		1470	2601
Speacial Offerings		473	473	731
Sub Total	78214	473	78687	112740
Asset and investments purchased	0	0	0	
Total Payments	78214	473	78687	112740
Net of receipts/payments	19715		19645	-30599
Transfer between Funds	0	0	0	
Cash Fund last year ended	27446	0	0	27446
Cash Fund this year ended	47237	0	0	47237
Cash Funds	Unrestricted	Restricted		
	Funds	Funds		
Barclays	10273			
Lloyds	0			
COIF	36761			
	47034			

Assets

Building	766241
Furnishings and Equipment	78996
	845237

Independent examiner's report to the trustees of:

WATERFORD HOUSE EVANGELICAL FREE CHURCH

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 00 to 00.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr C M Clemence



Relevant professional qualification or body: ACIB

Address: 246 City Way, Rochester, Kent ME1 2BN

Date: 14 September 2024