

# **TEATRO VIVO**

**Charity No. 1151584**

**Company No. 08232132**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**TEATRO VIVO**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Company No. 08232132**

**Charity No. 1151584**

**Registered Office**

129 Perry Rise  
London  
SE23 2QU

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Naomi Winston - Chair and Trustee  
Timothy Burgess – appointed 2 May 2024  
Katie Hogben – appointed 2 May 2024  
Shani Crawford  
Sarah Edwards  
Anne Biggs  
Catherine May Hooper

**Accountants:**

Wyatts Partnership Ltd  
Accountants & Tax Advisors  
247 Church Street  
London N16 9HP

**Independent Examiner**

L A Poleykett: ACA (ICAEW)

**TEATRO VIVO**

**TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**CHAIR'S THANKS**

In this document we report on a year which has seen Teatro Vivo continue to create and foster inspiring and important work in its key regions and beyond. By way of example, we performed the Arts Council funded Dangerous Games in Weymouth, have been funded by the City Bridge Foundation to run regular workshops for those with learning disabilities in Lewisham and have been commissioned by South Thurrock to develop projects for the community.

My sincere thanks go to our Artistic Directors who are central to both the creativity and operation of this company, as well as to all those we have worked with over the year, helping us to bring theatre to those who might otherwise miss out. Thanks also go to my fellow trustees who continue to generously volunteer their time and expertise.

Our gratitude also goes to our audience members and the organisations, funders, trusts and foundations and individual donors who support us. We are grateful to you all.

Naomi Winston, Chair

## **TEATRO VIVO**

### **TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTS AND ACTIVITIES**

##### **Summary of the charity's objectives set out in its governing document**

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

#### **PUBLIC BENEFIT**

##### **Theatre where you least expect it...**

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces. We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

Narrative and people are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

##### **Teatro Vivo aims to:**

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible.
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities.
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly, and we have specialist stewards available to act as personal guides to any audience member with additional needs.

#### **Our Activities**

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.

## TEATRO VIVO

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as Community participants, recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

#### ACHIEVEMENT AND PERFORMANCE

The key achievements in 23/24 have been:

- Completing the run of our Arts Council funded show *Dangerous Games* in Weymouth, West Dorset, with our professional performers working alongside community participants from the local area and from the organisation Dorset Blind. "It was wonderful to be involved in a production again. It's been 15 years since making the decision to stop performing to help preserve my remaining eyesight. I didn't think I'd ever get to perform again. Being involved in this production brought back part of my life I thought I'd had to leave behind me." – community participant.
- Being commissioned by Start Thurrock (after interviews with a people's panel of local residents) to undertake research and development projects in 2 parts of the area: Purfleet and South Ockendon. We sent our Usherette characters onto the streets to talk to over 300 local people, and ran community workshops with both 69 young people and adults, before working up a number of ideas for productions based on what people told us that they wanted to see. These ideas were then presented to residents' panels, where one idea for each area was chosen to move forward to full production in 24/25

## TEATRO VIVO

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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- Receiving an Arts Council grant for our show Common, which will be a 'theatrical walk' across the site of what was once Sydenham Common, exploring the centuries old fight for public green space and what it means to us. This show, with a professional cast working alongside community participants from the local area (including attendees from our regular community workshops) will have a run of performances in May 2024
- Receiving 5 years of funding from City Bridge Foundation to enable us to run regular workshops with a Lewisham Mencap adult learning disability group in Lewisham
- Performing a 7 night run of our Rural Touring show The Regulars to audiences in pubs across Somerset

#### TEATRO VIVO's YEAR IN NUMBERS

Teatro Vivo Reach	Participants	Audience (approx)	Artists/freelancers
Dangerous Games Shows	9	626	8
Fantastic Mr Fox	0	90	4
Albany 20 <sup>th</sup> Anniversary Celebration	0	250	2
Weymouth College Mentoring	4	0	2
Regulars @ Lyng, Norfolk	34	68	2
Regulars @ Clipstone, Nottinghamshire	0	73	2
Regulars @ Letchworth	0	86	2
Camp Bestival Dorset	0	243	6
Camp Bestival Shropshire	0	179	3
Talk at Potential Boroughs of culture event	0	25	1
The Scripts The Thing, Dorset	8	23	2
Arts Development Christmas Event	64	64	3
Horniman workshops	90	0	2
Graveney Workshop	26	0	2
6 x Lewisham Mencap Sessions	33	0	12
Phoenix Housing Residents Event	27	0	1
Thurrock R&D	369	45	36
Usherettes Hosting party	0	132	3
Regulars in Somerset for a run	0	504	14
Nothe Fort R & D day	0	0	4
Total	664	2408	111

## TEATRO VIVO

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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For year 23/24:

**Twitter:** 2,900 Followers

**Facebook:** 1000 followers, estimated reach: 12,100

**Instagram:** 1100 followers

**Website Page Views in the Year:** 43,000 from 8,000 different users

**Email list subscribers:** 1499

#### FINANCIAL REVIEW

Income and expenditure were as anticipated. Income in 2023/24 was £ 65,247 (2022/23: £84,985) and expenditure was £57,538 (2022/23: £70,878).

Key funding partners in 2023/24 were Arts Council England and City Bridge Trust

#### Going Concern

The budgets and current management accounts for 2024-25 have been reviewed by the Trustees and the independent examiner, with modelling carried out to include a worst-case scenario.

The Trustees consider that the fundraising generated in this year, alongside the fundraising and revenue generation plans in place, will be sufficient to cover planned expenditure.

Therefore, based on the information available to them at the point of signing of this document it is the Trustees opinion that the organisation can continue to operate as a going concern for the next twelve months.

#### Reserves policy

The Company operates a reserves policy of 3 months basic overheads.

#### FUTURE PLANS

- In May 2024 we will be performing our show 'Common' in Sydenham, South London, telling the story of 400 years of environmental activism and the fight for green spaces
- In Autumn 2024 we will be staging the first of our Start Thurrock commissioned shows 'The Mystery of the Missing Market' in South Ockendon, with a community cast of children and adults joining our professional performers
- In Spring 2025 we will perform our second Thurrock show in Purfleet (title TBC)
- Throughout 2024 we will continue our 'Lewisham Project' workshops, working regularly with the learning disability group at Ignition Brewery Sydenham, and fundraising to widen the scope of the project to work with other hard to reach groups across the Borough.
- In Spring 2025 we will be beginning our development of a project in Downham, looking at how the 'Downham Wall', built to keep local residents out of Bromley in the early 20<sup>th</sup> Century, still impacts communities now.

## **TEATRO VIVO**

### **TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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- We will be seeking funding to undertake a new community embedded production 'Orpheus and the Underworld' in Weymouth Dorset, to continue our work with under represented groups in the area
- We will continue to work to diversify our income streams, and will be working with our Board to recruit new directors to help us develop our business planning and marketing, with a particular focus on developing a corporate offer

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established in 2012 and is controlled by its governing document, a memorandum and articles of association.

##### **Charity constitution**

Teatro Vivo is constituted as a registered charity and company limited by guarantee.

##### **Recruitment and appointment of new Directors**

The charity is governed by its Board who are appointed under the terms of the constitution. Recruitment of Directors is carried out in accordance with Teatro Vivo's recruitment policy.

##### **Induction and training of new Directors**

Newly appointed Directors undergo an induction process including briefing them on their responsibilities as Directors, decision-making processes, the charity's governing document, recent financial performance, and the latest set of the accounts of the charity.

##### **Organisational structure**

The Board must consist of at least three but no more than seven Directors. The Board appoints a Chair. The Artistic Directors (who are responsible for the day to day running of Teatro Vivo and who are not on the Board) report to the Board.

##### **Decision making**

The board of directors meets at least four times a year. During these meetings, all matters regarding the management and the furtherance of the organisation's charitable aims and objectives are discussed and decided upon. Decisions are reached by consensus or, when necessary, by majority vote among the voting members attending, providing that at least one third of the voting members are present.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' risk management strategy comprises of a comprehensive budgeting and planning system with an annual budget, quarterly board review of the accounts and a regularly updated cashflow forecast for the 12 months ahead.



## **TEATRO VIVO**

### **TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees have identified and reviewed the major risks to which the charity is exposed on a regular basis. Particular risks that are being regularly monitored include:

- Reduced income from ticket sales due to the Cost-of-Living crisis;
- Reliance on successful fundraising and public subsidy and the increasingly competitive market;
- Lack of a touring theatre product;
- Personnel capacity and wellbeing of the Artistic Directors.

Mitigations Include:

- Cautious budgeting around income targets;
- Regular review of management accounts vs budget;
- Actively seeking income from corporate, events and the wedding market;
- Developing a robust fundraising plan covering both core and projects.

The Trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Company policies and procedures are closely monitored. A key element in the management of financial risk is the setting of a reserves policy and its regular review.

The Trustees foster an environment in which the Artistic Directors are able to take appropriate artistic risks as part of the development and innovation of new artistic approaches.

The financial statements comply with current statutory requirements, the charity's trust deed and the statement of Recommended Practice - Accounting and Reporting by charities: SORP applicable to charities preparing their accounts in accordance with FRS102.

#### **Independent Examiner**

A resolution proposing that Lucy Poleykett of Wyatts be appointed as independent examiner of the charity has been put to the members and approved.

**TEATRO VIVO**

**TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Teatro Vivo for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board:



**Naomi Winston**  
Chair of the Board  
Date: 16.12.24

**TEATRO VIVO**

**INDEPENDENT EXAMINERS REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

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I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

**Responsibilities and basis of report**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy A Poleykett  
Chartered Accountant (ICAEW)

Date 16/12/2024

**TEATRO VIVO**

**STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
<b>INCOME FROM:</b>					
Grants and Donations	2	5,378	48,000	53,378	45,736
Charitable Activities		11,545	-	11,545	37,165
Other income		-	-	-	2,040
Investment income		324	-	324	44
Total		17,247	48,000	65,247	84,985
<b>EXPENDITURE ON:</b>					
Charitable Activities		29,947	27,591	57,538	70,878
Total	3	29,947	27,591	57,538	70,878
<b>Net (expenditure)/income for the year</b>		(12,700)	20,409	7,709	14,107
Gross transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		(12,700)	20,409	7,709	14,107
<b>RECONCILIATION OF FUNDS</b>					
Balance brought forward		17,199	7,500	24,699	10,592
<b>Balance carried forward</b>		4,499	27,909	32,408	24,699

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TEATRO VIVO****BALANCE SHEET****AT 31 MARCH 2024**

		31.03.24		31.03.23	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	7,500		5,250	
Cash at bank and in hand		<u>28,086</u>		<u>23,549</u>	
		35,586		28,799	
<b>CREDITORS: amounts falling due within one year</b>					
	7	<u>(3,178)</u>		<u>(4,100)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>32,408</u>		<u>24,699</u>
<b>TOTAL NET ASSETS</b>			<u>32,408</u>		<u>24,699</u>
<b>Represented by:</b>					
<b>Unrestricted general funds</b>					
Free reserves	9	4,499		17,199	
Designated funds		<u>-</u>		<u>-</u>	
			4,499		17,199
<b>Restricted income funds</b>	8		<u>27,909</u>		<u>7,500</u>
			<u>32,408</u>		<u>24,699</u>

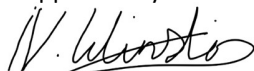
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on DATE 16.12.24



**Naomi Winston**  
Chair of the Board

## TEATRO VIVO

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2024

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## 1 Accounting Policies

### Charity information

Teatro Vivo (the charitable company) is a company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £1.

### Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teatro Vivo meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

**1 Accounting Policies (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises the costs of artistic activities. These costs are classified as direct charitable expenses.

Governance costs comprise costs related to the governance of the charity, to allow it to operate and to generate information for public accountability. Direct costs will include independent examination fees, legal advice and costs of trustees' meetings.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Taxation**

The Company, as a theatre production company, is entitled to claim Theatre Tax Credit. As a Registered Charity it is exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2	GRANTS AND DONATIONS	31.03.24	31.03.23
		£	£
	<b>Unrestricted:</b>		
	Grants	-	10,000
	Donations	5,378	336
	<b>Total unrestricted</b>	5,378	10,336
	<b>Restricted:</b>		
	Grants	48,000	35,400
	<b>Total restricted</b>	48,000	35,400
	<b>Total grants and donations</b>	53,378	45,736

3 ANALYSIS OF EXPENDITURE

2024

	Direct Costs £	Support Costs £	Total Costs £
<b>Charitable activities:</b>			
Arts, Community & Education	50,091	7,647	57,738
<b>Total</b>	50,091	7,647	57,738
<b>Analysis by fund</b>			
Unrestricted funds	26,667	3,280	29,947
Restricted funds	23,225	4,367	27,591
	50,091	7,647	57,738

2023

	Direct Costs £	Support Costs £	Total Costs £
<b>Charitable activities:</b>			
Arts, Community & Education	62,180	8,698	70,878
<b>Total</b>	62,180	8,698	70,878
<b>Analysis by fund</b>			
Unrestricted funds	33,927	8,698	42,625
Restricted funds	28,253	-	28,253
	62,180	8,698	70,878



**TEATRO VIVO**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**ANALYSIS OF EXPENDITURE (continued)**

Governance and support costs can be further analysed as follows:

<b>Governance:</b>	<b>31.03.24</b>	<b>31.03.23</b>
	<b>£</b>	<b>£</b>
Accountancy & independent examination	2,000	1,000
Marketing and advertising	2,695	5,026
Administrative overheads	2,952	2,672
Governance costs	2,000	1,000
Total	7,647	8,698

**4 SALARIES AND WAGES**

During the year the average number of employees was 0 (2023: 0)

Trustees were reimbursed expenses during the year nil (2022/23 £Nil).

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

6	DEBTORS & OTHER ASSETS	31.03.24 £	31.03.23 £
	Trade debtors	4,000	3,100
	Accrued income	3,500	2,150
		7,500	5,250
7	CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	31.03.24 £	31.03.23 £
	Accruals	3,178	1,000
	Deferred income	-	3,100
		3,178	4,100

8 MOVEMENT IN FUNDS

	1/4/23 Opening	Incoming Resources	Resources expended	Transfers	31/3/24 Closing
<b>Restricted funds:</b>					
Maze Weymouth	7,500	-	(7,500)	-	-
Common	-	27,000	(4,430)	-	22,570
Thurrock	-	11,000	(10,945)	-	55
Community Workshops Lewisham	-	10,000	(4,716)	-	5,284
Total	7,500	48,000	(27,591)	-	27,909
Unrestricted general funds	17,199	17,247	(29,947)	-	4,499
Total funds	24,699	65,247	(57,538)	-	32,408

## TEATRO VIVO

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 8 PURPOSES AND RESTRICTIONS IN FUNDS

Maze Weymouth – site-specific theatre production in Weymouth

Common – Promenade show in Forest Hill, South London, about land rights and common enclosures

Thurrock – Community theatre projects and related costs in South Ockendon and Purfleet

Community Workshops Lewisham – monthly workshop sessions and related costs for learning disabled adults in Lewisham

#### 9 FUND BALANCES

Fund balances at 31 March 2024 are represented by:

Net assets

Unrestricted Funds £	Restricted Funds £	Total £
4,499	27,909	32,408
4,499	27,909	32,408

Fund balance at 31 March 2023 are represented by:

Net assets

17,199	7,500	24,699
17,199	7,500	24,699

#### 10 RELATED PARTIES

There were no related party transactions for the year ended 31 March 2024 (2023: £Nil)

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

11 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.23 £	Total Funds 31.03.22 £
<b>INCOME FROM:</b>					
Grants and Donations		10,336	35,400	45,736	10,914
Charitable Activities		37,165	-	37,165	42,396
Other income		44	-	44	2
Investment income		2,040	-	2,040	199
Total		49,585	35,400	84,985	53,511
<b>EXPENDITURE ON:</b>					
Charitable Activities		42,625	28,253	57,538	75,093
Total	3	42,625	28,253	57,538	75,093
<b>Net (expenditure)/income for the year</b>		6,960	7,147	14,107	(21,582)
Gross transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		6,960	7,147	14,107	(21,582)
<b>RECONCILIATION OF FUNDS</b>					
Balance brought forward		10,239	353	10,592	32,174
<b>Balance carried forward</b>		17,199	7,500	24,699	10,592