



TEATRO VIVO LTD
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31 MARCH 2022

Company Information

Directors	Catherine Hooper Naomi Winston Jayson Harris Anne Biggs Sarah Edwards Shani Crawford (Appointed 22/11/21) Pippa Davis (Appointed 5/1/22 resigned 18/10/22) Frances Pilcher (Resigned 27/4/21)
Registered Company number	08232132 (England and Wales)
Registered Charity number	1151584
Registered office	129 Perry Rise London SE23 2QU
Bank	HSBC Bank plc 85 Lewisham High Street Lewisham London SE13 6BE
Reporting accountants	Mark Blackwell Minster House, 126a High St, Whitton, Twickenham, Middlesex, TW2 7LL

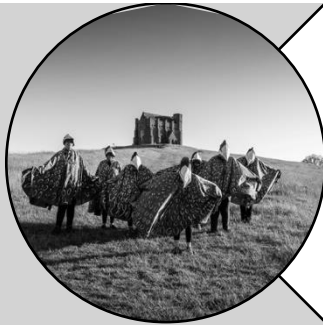
Contents

Page

OUR PURPOSES AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.



"For Teatro Vivo, what can be no-go areas simply become one more adventure to add to the story so far. Almost anywhere is a possible stage for this most creative of theatre groups. The challenge they set themselves is to break free of tradition, reinterpret the classics and collaborate with their often youthful audience. It is a conspiracy to entertain and provoke that invites the onlooker to be co-conspirator. Absolutely not the West End."

The Guardian

THEATRE WHERE YOU LEAST EXPECT IT

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces.

We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

HOW WE WORK

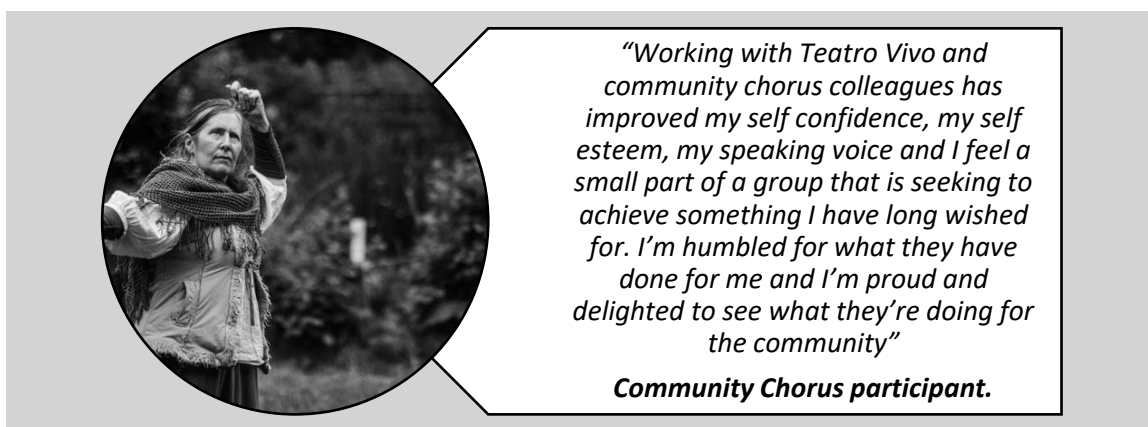
Narrative & People are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

TEATRO VIVO AIMS TO:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of London and the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.
2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.



Teatro Vivo's activities are undertaken to further the charity's purposes for the public benefit.

The Trustees have had regard to Charity Commission guidance on public benefit.

Directors

The Directors during the period (who are also trustees for the purposes of charity law) were as follows:

Naomi Winston

Catherine Hooper

Jayson Harris

Anne Biggs

Sarah Edwards

Shani Crawford (Appointed 22/11/21)

Pippa Davis (Appointed 5/1/22)

Frances Pilcher (Resigned 27/4/21)

Operational Team

Mark Stevenson – Joint Artistic Director

Kas Darley – Joint Artistic Director



"Since 2015, Teatro Vivo have delivered a programme of work that has developed meaningful collaborations between organisations across Lewisham, facilitated resident involvement with issues that affect their lives, strengthened local area partnerships and increased the opportunities for local people to engage with the arts as both spectators and active participants."

Lewisham Council

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Artistic Director's Summary

This year has been a year of re-emergence, with Coronavirus still causing issues for our industry, but we ended the year hopeful that the worst had past and proud of all we've managed to achieve given the difficulties for our industry throughout the pandemic.

We were lucky to receive support from the Arts Council/DCMS in the form of a grant from the Culture Recovery Fund in Spring 2021. This funding not only helped us to reinflate our reserves which had been hit during the period of lockdowns and restrictions on our industry, but also allowed us to stage a number of small, free, outdoor events in the heart of the

communities in which we serve – Lewisham and West Dorset – to maintain connections with our audiences and provide much needed entertainment and cultural joy at a time when we had been isolated from each other for so long. Being so agile allowed us to create some of the first in person shows out of the pandemic – and equity asked to borrow our guidelines for best practice to share with the industry at large. This also included an in-person professional development workshop for our freelancers – bringing to an end the ongoing workshops we'd offered during the pandemic.

As the country began to open up fully, in late Spring of 2021, we were finally able to stage our first full scale Dorset show - with funding received pre-pandemic from Dorset Performing Arts Fund. *Ondine* combined the myth of the sea nymph who wanted to be human and the legends and tales of St. Catherine's Chapel in Abbotsbury, with audiences following an enchanted route in small socially distanced groups around this beautiful village on the Jurassic Coast. On their quest they met characters, singers, musicians, acrobats and mischievous imps who helped (or hindered) them with their task – helping Ondine to find love.

In the Winter months we returned to our first home in Lewisham, to run a programme of 'Creative Happenings' (Funded by Shapes Lewisham and Creative Enterprise Zones). This programme of free events in the centre of Forest Hill allowed us to champion and showcase local musicians, singers, poets and performers, as well as offering local residents the chance to attend workshops in creative areas such as performing Shakespeare and creative writing. The programme culminated in a pilot performance of Teatro Vivo's brand new immersive show 'The Maze', a punk take on the Dangerous Liaisons story that we will be bringing to full production in 2022/23

Faery Den – our interactive family show – appeared at Camp Bestival in Dorset in the summer.

We were also delighted to end the financial year halfway through our time as 'Artists of Change' for London Borough of Culture. Commissioned by Lewisham Council to be embedded in their 'Climate Resilience Team' for the first 6 months of 2022, we have been observing, challenging and bringing new ways of thinking to the Council's work, before heading out onto the streets of Lewisham to speak to people across the Borough to understand their thoughts on climate change and environmental issues. We will work with 19 community groups (one for each ward in the borough) before creating a show that will perform in public spaces Borough wide, that will be inspired by everything we've seen and heard.

Alongside these headline projects, our 2-hander show 'The Regulars' has been touring rural pubs all over the country – bringing Teatro Vivo's trademark style to completely new audiences (many of whom are not theatre-goers) in rural areas

We collaborated with *Jenifer Toksvig and the ADHD Hive* to develop 'The Broad Cloth' – an online interactive show exploring access requirements for those with ADHD. This involved developing on-line gaming processes tested by ADHD participants that were mixed with live interactive sessions as part of a longitudinal R&D. The piece resulted in a new access document being created that is currently influencing thinking at The National Theatre and Shakespeare's Globe.

At the end of this transitional financial year, whilst still being mindful of the post-pandemic

issues affecting us along with everyone else in our industry, we find ourselves optimistic for the future: We are creatively inspired, truly engaged with our communities and enabling our work to reach further than ever before.

“I was so glad to be able to come today, to work with people I already know and some new people, and to do what I have not done for over 18 months: just flex my creative muscles to no specific end.... well, the end being to try to be match fit, I suppose, or to remember why I live this peculiar life. It has done me the world of good creatively and personally, just to play and try new things” – Creative Freelancer we worked with during the year.

All of the above couldn't have been possible without our funders:

Arts Council of England
Local Assemblies Lewisham
Big Lottery
Arnold Clark Community Fund
National Centre for Writing
Dorset Community Grants

Kas Darley and Mark Stevenson Joint Artistic Directors, Teatro Vivo

5

Aims for 2022/23

Creative

- For our show for London Borough of Culture to have as wide a reach as possible, and to really demonstrate best practice in terms of working alongside a public body (in this case Lewisham Council)
- To stage a run in both Dorset and London of our new show 'The Maze', using a retail or office space on a town centre high street
- To have funding in place for our next environmental activism show 'Common' which we hope will follow on from our work for 'Borough of Culture' and keep the community groups and participants we've worked with on that project engaged with Teatro Vivo.

Organisational Development

- To diversify our income, particularly by working on our 'corporate' income stream through bespoke pieces of work for businesses and offers to the wedding/events market
- To fundraise to employ a part-time executive director to take on the strategic and funding development of Teatro Vivo, as well as freeing up time for the Artistic Directors.
- To continue to grow our community links in Dorset, and to cement the links we have in Lewisham, with the formation of ongoing community workshops, allowing us to make work with local people involved from the outset
- To convert range to ticket sales with the help of a part time social media manager



"This was superb. Great site specific piece. Brilliantly performed. I am speechless."
 "I loved it. Funny, dramatic, immersive and inspirational. Had to hold back tears there at the end for a brief moment. Because I love stories."

Audiences From The Regulars

Teatro Vivo's Year in Numbers

Teatro Vivo Reach	Participants	Audience (approx)	Artists/freelancers
Online Freelancer workshop	15	0	1
Free aerial show in West Bay	0	230	6
In person workshop for professionals	7	0	2
Online	34	320	12
Tales from the Common	9	43	11
Faery Den at Camp Bestival	0	45	3
Inn Crowd Rehearsal week	0	0	3
Maze R&D Week	0	0	7
Inn Crowd final rehearsals	0	8	4
Inn Crowd shows (4)	0	138	4
Schools Workshop	30	0	1
Inspire Lewisham Event at Lewisham College	43	0	1
Creative Happenings Events	0	203	7
Creative Happenings workshops	43	0	4

Artists of Change research/Climate meetings	278	0	2
The Maze	1	127	7
Broad Cloth	62	12	19
Artists of Change Usherettes	563	0	16
Total	1085	1126	110

For year 21/22:

Twitter: 2,997 Followers

Facebook: , 895 Likes, estimated reach: 43M – 51M

Instagram: 644 followers

Website Page Views in the Year: 3638 from 2,631 different users

Email list subscribers: 1196

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
Teatro Vivo Ltd
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

Significant activities

Performing plays in public, non theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.

Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.

Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high quality artists they would otherwise have to travel to experience.

Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.

Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)

Rehearsing in the public spaces we perform in to become embedded in the local community.

Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08232132 (England and Wales)

Registered Charity number

1151584

Registered office

129 Perry Rise

London

SE23 2QU

Trustees

A Biggs

S J Edwards

J Harris

C M Hooper

F L Pilcher (resigned 27.4.21)

N E L Winston

S Crawford (appointed 22.11.21)

P Davis (appointed 5.1.22)

Independent Examiner

MHR Consultancy Limited

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

Approved by order of the board of trustees on and signed on its behalf by:



.....
S J Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TEATRO VIVO LTD**

Independent examiner's report to the trustees of Teatro Vivo Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark B Blackwell (ACMA)
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,914	-	10,914	11,318
Charitable activities					
General		3,000	39,396	42,396	39,570
Other trading activities	2	199	-	199	-
Investment income	3	2	-	2	9
Total		<u>14,115</u>	<u>39,396</u>	<u>53,511</u>	<u>50,897</u>
EXPENDITURE ON					
Charitable activities					
General		<u>39,641</u>	<u>35,452</u>	<u>75,093</u>	<u>37,217</u>
NET INCOME/(EXPENDITURE)		(25,526)	3,944	(21,582)	13,680
Transfers between funds	8	<u>19,929</u>	<u>(19,929)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,597)	(15,985)	(21,582)	13,680
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,836</u>	<u>16,338</u>	<u>32,174</u>	<u>18,494</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,239</u></u>	<u><u>353</u></u>	<u><u>10,592</u></u>	<u><u>32,174</u></u>

BALANCE SHEET**31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		11,175	353	11,528	34,292
CREDITORS					
Amounts falling due within one year	7	(936)	-	(936)	(2,118)
NET CURRENT ASSETS		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
NET ASSETS		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
FUNDS	8				
Unrestricted funds				10,239	15,836
Restricted funds				<u>353</u>	<u>16,338</u>
TOTAL FUNDS				<u>10,592</u>	<u>32,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

S J Edwards

.....
S J Edwards - Trustee

N L Winston

.....
N E L Winston - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Other Trading Activities	199	-
	<u>199</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest receivable - trading	2	9
	<u>2</u>	<u>9</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
	General	£	£
Grants		42,396	39,570
		<u>42,396</u>	<u>39,570</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Arts Council of England	30,396	19,500
Local Assemblies Lewisham	10,000	-
Big Lottery	2,000	-
National Centre for Writing	-	2,250
Dorset Community Grants	-	17,820
	<u>42,396</u>	<u>39,570</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were £98 of trustees' expenses paid for the year ended 31 March 2022 in relation to travel cost, Nil for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,450	2,868	11,318
Charitable activities			
General	12,150	27,420	39,570
Investment income	9	-	9
Total	<u>20,609</u>	<u>30,288</u>	<u>50,897</u>
EXPENDITURE ON			
Charitable activities			
General	<u>23,267</u>	<u>13,950</u>	<u>37,217</u>
NET INCOME/(EXPENDITURE)	(2,658)	16,338	13,680
RECONCILIATION OF FUNDS			
Total funds brought forward	18,494	-	18,494
TOTAL FUNDS CARRIED FORWARD	<u><u>15,836</u></u>	<u><u>16,338</u></u>	<u><u>32,174</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	<u>936</u>	<u>2,118</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,836	(25,526)	19,929	10,239
Restricted funds				
Restricted	16,338	3,944	(19,929)	353
TOTAL FUNDS	<u><u>32,174</u></u>	<u><u>(21,582)</u></u>	<u><u>-</u></u>	<u><u>10,592</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,115	(39,641)	(25,526)
Restricted funds			
Restricted	39,396	(35,452)	3,944
TOTAL FUNDS	<u>53,511</u>	<u>(75,093)</u>	<u>(21,582)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	18,494	(2,658)	15,836
Restricted funds			
Restricted	-	16,338	16,338
TOTAL FUNDS	<u>18,494</u>	<u>13,680</u>	<u>32,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,609	(23,267)	(2,658)
Restricted funds			
Restricted	30,288	(13,950)	16,338
TOTAL FUNDS	<u>50,897</u>	<u>(37,217)</u>	<u>13,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	18,494	(28,184)	19,929	10,239
Restricted funds				
Restricted	-	20,282	(19,929)	353
TOTAL FUNDS	<u>18,494</u>	<u>(7,902)</u>	<u>-</u>	<u>10,592</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,724	(62,908)	(28,184)
Restricted funds			
Restricted	69,684	(49,402)	20,282
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,408</u>	<u>(112,310)</u>	<u>(7,902)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,301	50
Fees	5,750	10,400
Ticket Sales	2,863	868
	<hr/>	<hr/>
	10,914	11,318
 Other trading activities		
Other Trading Activities	199	-
 Investment income		
Interest receivable - trading	2	9
 Charitable activities		
Grants	42,396	39,570
	<hr/>	<hr/>
Total incoming resources	53,511	50,897
 EXPENDITURE		
Charitable activities		
Artists, technical and fees	55,568	25,721
Travel	1,230	48
Production Costs	3,160	262
Studio, venue hire and storage	3,342	2,767
Entertainment	66	-
	<hr/>	<hr/>
	63,366	28,798
 Support costs		
Management		
Advertising	6,999	4,992
 Other		
Fees	209	927
Stationery, computer & office	1,010	906
Insurance	677	677
Subscriptions	832	67
Bank charges	30	-
	<hr/>	<hr/>
	2,758	2,577
 Governance costs		
Accountancy and legal fees	1,872	850
Trustee Expenses	98	-
	<hr/>	<hr/>
	1,970	850
 Total resources expended	<hr/>	<hr/>
	75,093	37,217
 Net (expenditure)/income	<hr/>	<hr/>
	(21,582)	13,680
	<hr/>	<hr/>