

TEATRO VIVO LTD

England & Wales · Charity number 1151584

Details

Status	Registered
Legal form	Charitable company
Company number	08232132
Registered	2013-04-10
Register	View on the Charity Commission register

Contact

Address	129 Perry Rise London SE23 2QU
Phone	07733326081
Email	info@teatrovivo.co.uk
Website	www.teatrovivo.co.uk

Activities

Objects: TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY THE PROMOTION IN PARTICULAR, BUT NOT EXCLUSIVELY, OF THE ART OF DRAMA.

Activities: We are a theatre company that use unusual, non-theatre spaces to bring to life unique interpretations of classic and new plays.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£171,730	£105,447	-	-
2024-03-31	£65,247	£57,538	-	-
2023-03-31	£84,985	£70,878	-	-
2022-03-31	£53,511	£75,093	-	-
2021-03-31	£50,897	£37,217	-	-

Trustees

Name	Role	Appointed
Anne Biggs	Chair	2019-10-15
Catherine May Hooper		2018-10-09
Frances Chapman		2026-04-20
Katie Hogben		2024-05-02
Timothy Burgess		2024-05-02

TEATRO VIVO LTD

England & Wales - Charity number 1151584

Accounts

TEATRO VIVO

Charity No. 1151584

Company No. 08232132

Trustees' Report and Unaudited Accounts

31 March 2025

TEATRO VIVO

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08232132

Charity No. 1151584

Registered Office

129 Perry Rise
London
SE23 2QU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Naomi Winston - Chair and Trustee
Timothy Burgess – appointed 2 May 2024
Katie Hogben – appointed 2 May 2024
Shani Crawford
Sarah Edwards
Anne Biggs
Catherine May Hooper

Accountants:

Wyatts Partnership Ltd
Accountants & Tax Advisors
247 Church Street
London N16 9HP

Independent Examiner

L A Poleykett: ACA (ICAEW)

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

CHAIR'S THANKS

In this document we report on a year which has seen Teatro Vivo continue to make exciting work and inspire others to do the same in its key regions and beyond. By way of example, we performed the Arts Council funded Common in Sydenham, have continued to run the City Bridge Foundation funded workshops for those with learning disabilities in Lewisham and have created performances for the communities in South Ockenden, commissioned by Start Thurrock. Start Thurrock have now commissioned a further show in Purfleet. We have also received funding from the Beckenham Theatre Trust and Lewisham NCIL for a project about the Downham Wall between Bromley and South Lewisham and Arts Council and Dorset Community Trust funding to create and perform Orpheus at Nothe Fort in Dorset.

My gratitude goes to our Artistic Directors who are both the brains and heart of this theatre company, as well as to all those we have worked with over the year, helping us to bring theatre to unexpected places. I am also hugely appreciative of my fellow trustees who continue to offer their time and expertise to help this company flourish.

Our thanks also go to our audience members and the organisations, funders, trusts and foundations and individual donors who support us. We are grateful to you all.

Naomi Winston, Chair

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

PUBLIC BENEFIT

Theatre where you least expect it...

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces. We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

Narrative and people are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

Teatro Vivo aims to:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible.
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities.
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly, and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.

2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as Community participants, recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

ACHIEVEMENT AND PERFORMANCE

The key achievements in 24/25 have been:

- Our Arts Council production 'Common' which told the story of 100's of years of enclosure of public space, took place around the streets of Sydenham, South London. A professional cast worked alongside local community participants, including some members of our regular learning disability group (with some local community member going on to volunteer at the Mencap group subsequently). One participant said: "I felt that caring for the local people involved in the show was part of the process and was at least as important as the aesthetic value of what we were making. I felt that this came through to audiences and extended that care to them in a remarkably effective way" and a 5* review from To Do List London stating "Not many shows can boast of both entertaining and educating – Common does both with brio, a glint in the eye and a swagger in the step. Don't miss this epic history lesson, and a reminder of the power of protest."
- Completing the 2nd of our 5 years of funding from City Bridge Foundation to enable us to run regular workshops with a Lewisham Mencap adult learning disability group in Lewisham.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

- Completing the first of our commissions for Start Thurrock (the second will take place in 2025/26) in South Ockendon. "The Mystery of the Missing Market" was developed with the local community. 91 participants joined in with taster sessions, our usherettes spoke to 101 residents and we had 23 Community performers involved in the show.
- Receiving funding from the Arts Council for our Weymouth show "Orpheus and the Underworld", funding from Beckenham Theatre Trust to begin developing a new piece of work for Downham in South London, and contracting with Start Thurrock for a show in Purfleet.

All of this means that 2025-26 is looking both busy and financially secure.

TEATRO VIVO's YEAR IN NUMBERS

Teatro Vivo Reach	Participants	Audience (approx)	Artists/freelancers
Costume store move	0	0	3
Common Chorus Rehearsals x 8	120	0	20
Usherette Sessions for Common x 3	356	82	6
Common rehearsals and shows	120	1440	12
Common social media	0	1500000	6
Lewisham Mencap sessions x 12	101	0	26
LEAN Army of Creatives	15	8	1
South Ockendon R&D	0	0	2
South Ockendon Photo Shoot	0	23	6
South Ockendon Taster sessions	91	34	6
South Ockendon Community Rehearsals	23	0	20
South Ockendon Rehearsals and Shows	23	641	12
Downham Ward Assembly	0	23	1
Downham Celebrates	0	83	1
Usherettes in Purfleet	0	135	2
Graveney Workshop	23	32	1
Teatro Vivo New Year celebration	35	0	2
Purfleet R&D	0	0	7
Moon show	14	24	4
Downham Celebrates event	0	97	1
Downham workshops	120	0	2
Total	1041	1502622	141

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

For year 24/25:

TikTok: 174 Followers

Facebook: 1000 followers, estimated reach: 11,532

Instagram: 1120 followers

Website Page Views in the Year: 25,000 from 9,100 different users

Email list subscribers: 1438

FINANCIAL REVIEW

Income and expenditure were as anticipated. Income in 2024/25 was £171,730 (2023/24: £65,247) and expenditure was £105,447 (2023/24: £57,538).

We received grants in this financial year as follows:

Arts Council England £30,000

City Bridge Trust £10,000

Dorset Community Foundation £5,000

Beckenham Theatre Trust £4,000

Going Concern

The budgets and current management accounts for 2024-25 have been reviewed by the Trustees and the independent examiner, with modelling carried out to include a worst-case scenario.

The Trustees consider that the fundraising generated in this year, alongside the fundraising and revenue generation plans in place, will be sufficient to cover planned expenditure.

Therefore, based on the information available to them at the point of signing of this document it is the Trustees opinion that the organisation can continue to operate as a going concern for the next twelve months.

Reserves policy

The Company operates a reserves policy of 3 months basic overheads.

FUTURE PLANS

- In June 2025 we will stage the second of our Start Thurrock commissions "The Myths of the Marshes", developed with local people and involving adults and children as performers and musicians.
- In September 2025 we will perform our new Arts Council funded show "Orpheus and the Underworld" at Nothe Fort in Weymouth, working in the months beforehand with Dorset Blind, The Portland Players and the Lantern Trust, to encourage their participants to join the production as performers and puppeteers. The Lantern Trust – a homeless and ex-homeless charity – will be helping us to create a giant Cerberus (3 headed dog) puppet.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

- Throughout the Spring and Summer of 2025, we will be working with a diverse array of local people in Downham South London, to create a new show about the local area. We aim to perform this show in October 2025, further funding permitting.
- We will continue our regular workshops with the Lewisham Mencap group and look for opportunities to start a similar group in Weymouth Dorset.
- 2025 is our 20th anniversary year and we will be taking this opportunity to strategise and undertake some rebranding work, with a view to launching an offer for private events and corporates in 2026, in our continuing efforts to diversify our income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2012 and is controlled by its governing document, a memorandum and articles of association.

Charity constitution

Teatro Vivo is constituted as a registered charity and company limited by guarantee.

Recruitment and appointment of new Directors

The charity is governed by its Board who are appointed under the terms of the constitution. Recruitment of Directors is carried out in accordance with Teatro Vivo's recruitment policy.

Induction and training of new Directors

Newly appointed Directors undergo an induction process including briefing them on their responsibilities as Directors, decision-making processes, the charity's governing document, recent financial performance, and the latest set of the accounts of the charity.

Organisational structure

The Board must consist of at least three but no more than seven Directors. The Board appoints a Chair. The Artistic Directors (who are responsible for the day to day running of Teatro Vivo and who are not on the Board) report to the Board.

Decision making

The board of directors meets at least four times a year. During these meetings, all matters regarding the management and the furtherance of the organisation's charitable aims and objectives are discussed and decided upon. Decisions are reached by consensus or, when necessary, by majority vote among the voting members attending, providing that at least one third of the voting members are present.

Risk management

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' risk management strategy comprises of a comprehensive budgeting and planning system with an annual budget, quarterly board review of the accounts and a regularly updated cashflow forecast for the 12 months ahead.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have identified and reviewed the major risks to which the charity is exposed on a regular basis. Particular risks that are being regularly monitored include:

- Reduced income from ticket sales due to the Cost-of-Living crisis;
- Reliance on successful fundraising and public subsidy and the increasingly competitive market;
- Lack of a touring theatre product.

Mitigations Include:

- Cautious budgeting around income targets;
- Regular review of management accounts vs budget;
- Actively seeking income from corporate, events and the wedding market;
- Developing a robust fundraising plan covering both core and projects.

The Trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Company policies and procedures are closely monitored. A key element in the management of financial risk is the setting of a reserves policy and its regular review.

The Trustees foster an environment in which the Artistic Directors are able to take appropriate artistic risks as part of the development and innovation of new artistic approaches.

The financial statements comply with current statutory requirements, the charity's trust deed and the statement of Recommended Practice - Accounting and Reporting by charities: SORP applicable to charities preparing their accounts in accordance with FRS102.

Independent Examiner

A resolution proposing that Lucy Poleykett of Wyatts be appointed as independent examiner of the charity has been put to the members and approved.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Teatro Vivo for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board:



Naomi Winston

Chair of the Board

Date: 14 October 2025

TEATRO VIVO

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy A Poleykett
Chartered Accountant (ICAEW)
Date: 14th October 2025

TEATRO VIVO**STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.25 £	Total Funds 31.03.24 £
INCOME FROM:					
Grants and Donations	2	24,712	49,000	73,712	53,378
Charitable Activities		96,110	-	96,110	11,545
Other income		1,339	-	1,339	-
Investment income		569	-	569	324
Total		122,730	49,000	171,730	65,247
EXPENDITURE ON:					
Charitable Activities		62,016	43,431	105,447	57,538
Total	3	62,016	43,431	105,447	57,538
Net (expenditure)/income for the year		60,714	5,569	66,283	7,709
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		60,714	5,569	66,283	7,709
RECONCILIATION OF FUNDS					
Balance brought forward		4,499	27,909	32,408	24,699
Balance carried forward		65,213	33,478	98,691	32,408

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEATRO VIVO**BALANCE SHEET****AT 31 MARCH 2025**

	Notes	31.03.25		31.03.24	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	1,275		7,500	
Cash at bank and in hand		98,436		28,086	
		<u>99,711</u>		<u>35,586</u>	
CREDITORS: amounts falling due within one year	7	(1,020)		(3,178)	
NET CURRENT ASSETS/(LIABILITIES)			<u>98,691</u>		<u>32,408</u>
TOTAL NET ASSETS			<u>98,691</u>		<u>32,408</u>
Represented by:					
Unrestricted general funds	9				
Free reserves		65,213		4,499	
Designated funds		<u>-</u>		<u>-</u>	
			65,213		4,499
Restricted income funds	8		<u>33,478</u>		<u>27,909</u>
			<u>98,691</u>		<u>32,408</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 October 2025



Naomi Winston
Chair of the Board

1 Accounting Policies

Charity information

Teatro Vivo (the charitable company) is a company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £1.

Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teatro Vivo meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises the costs of artistic activities. These costs are classified as direct charitable expenses.

Governance costs comprise costs related to the governance of the charity, to allow it to operate and to generate information for public accountability. Direct costs will include independent examination fees, legal advice and costs of trustees' meetings.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Taxation

The Company, as a theatre production company, is entitled to claim Theatre Tax Credit. As a Registered Charity it is exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

2	GRANTS AND DONATIONS	31.03.25	31.03.24
		£	£
	Unrestricted:		
	Grants	-	-
	Donations	24,712	5,378
	Total unrestricted	24,712	5,378
	Restricted:		
	Grants	49,000	48,000
	Total restricted	49,000	48,000
	Total grants and donations	73,712	53,378

3 ANALYSIS OF EXPENDITURE

2025

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Arts, Community & Education	95,856	9,591	105,447
Total	95,856	9,591	105,447
Analysis by fund			
Unrestricted funds	54,235	7,781	62,016
Restricted funds	41,621	1,810	43,431
	95,856	9,591	105,447

2024

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Arts, Community & Education	50,091	7,647	57,738
Total	50,091	7,647	57,738
Analysis by fund			
Unrestricted funds	26,667	7,647	29,947
Restricted funds	23,225	-	27,591
	50,091	7,647	57,738

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

ANALYSIS OF EXPENDITURE (continued)

Governance and support costs can be further analysed as follows:

Governance:

Accountancy & independent examination

Marketing and advertising

Administrative overheads

Governance costs

Total

31.03.25**£**

2,000

4,068

3,523

2,000

9,591

31.03.24**£**

2,000

2,695

2,952

2,000

7,647

4 SALARIES AND WAGES

During the year the average number of employees was 0 (2024: 0)

Trustees were reimbursed expenses during the year nil (2023/24 £Nil).

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

6 DEBTORS & OTHER ASSETS

	31.03.25	31.03.24
	£	£
Trade debtors	1,275	4,000
Accrued income	-	3,500
	1,275	7,500

7 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	31.03.25	31.03.24
	£	£
Accruals	1,020	3,178
Deferred income	-	-
	1,020	3,178

8 MOVEMENT IN FUNDS

	1/4/24 Opening	Incoming Resources	Resources expended	Transfers	31/3/25 Closing
Restricted funds:					
Downham Wall	-	4,000	(957)	-	3,043
Nothe Fort	-	32,000	(4,264)	-	27,736
Common	22,570	3,000	(25,570)	-	-
Thurrock	55	-	(55)	-	-
Community Workshops Lewisham	5,284	10,000	(12,585)	-	2,699
Total	27,909	49,000	(43,431)	-	33,478
Unrestricted general funds	4,499	122,730	(60,714)	-	65,213
Total funds	32,408	171,730	(105,447)	-	98,691

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

8 PURPOSES AND RESTRICTIONS IN FUNDS

Downham Wall - we have begun a process of development with community groups in Downham to look at 'Downham Wall' – a poor wall that was built in the area in the 1920's with the aim of keeping residents out of Bromley – and what still divides the community there today. Our process has included workshops and sharings with multiple local organisations and schools, and will continue later this year, with a full production slated for Spring 2026 (further funding dependent).

Nothe Fort - in September 2025 we staged our production of Orpheus and the Underworld at the amazing Nothe Fort in Weymouth. Funded by the Arts Council and Dorset Community Foundation, the show saw participants from Dorset Blind, The Lantern Trust, STEPS music club and the Portland Players performing alongside our professional cast Common – Promenade show in Forest Hill, South London, about land rights and common enclosures.

Thurrock – Community theatre projects and related costs in South Ockendon and Purfleet Community Workshops
Lewisham – monthly workshop sessions and related costs for learning disabled adults in Lewisham.

9 FUND BALANCES

Fund balances at 31 March 2025 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total £
Net assets	65,213	33,478	98,691
	65,213	33,478	98,691

Fund balance at 31 March 2024 are represented by:

Net assets	4,499	27,909	32,408
	4,499	27,909	32,408

10 RELATED PARTIES

There were no related party transactions for the year ended 31 March 2025 (2024: £Nil)

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

11 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
INCOME FROM:					
Grants and Donations		5,378	48,000	53,378	45,736
Charitable Activities		11,545	-	11,545	37,165
Other income		-	-	-	44
Investment income		324	-	324	2,040
Total		17,247	48,000	65,247	84,985
EXPENDITURE ON:					
Charitable Activities		29,947	27,591	57,538	57,538
Total	3	29,947	27,591	57,538	57,538
Net (expenditure)/income for the year		(12,700)	20,409	7,709	14,107
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(12,700)	20,409	7,709	14,107
RECONCILIATION OF FUNDS					
Balance brought forward		17,199	7,500	24,699	10,592
Balance carried forward		4,499	27,909	32,408	24,699

TEATRO VIVO LTD

England & Wales - Charity number 1151584

Accounts

TEATRO VIVO

Charity No. 1151584

Company No. 08232132

Trustees' Report and Unaudited Accounts

31 March 2024

TEATRO VIVO

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08232132

Charity No. 1151584

Registered Office

129 Perry Rise
London
SE23 2QU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Naomi Winston - Chair and Trustee
Timothy Burgess – appointed 2 May 2024
Katie Hogben – appointed 2 May 2024
Shani Crawford
Sarah Edwards
Anne Biggs
Catherine May Hooper

Accountants:

Wyatts Partnership Ltd
Accountants & Tax Advisors
247 Church Street
London N16 9HP

Independent Examiner

L A Poleykett: ACA (ICAEW)

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

CHAIR'S THANKS

In this document we report on a year which has seen Teatro Vivo continue to create and foster inspiring and important work in its key regions and beyond. By way of example, we performed the Arts Council funded Dangerous Games in Weymouth, have been funded by the City Bridge Foundation to run regular workshops for those with learning disabilities in Lewisham and have been commissioned by South Thurrock to develop projects for the community.

My sincere thanks go to our Artistic Directors who are central to both the creativity and operation of this company, as well as to all those we have worked with over the year, helping us to bring theatre to those who might otherwise miss out. Thanks also go to my fellow trustees who continue to generously volunteer their time and expertise.

Our gratitude also goes to our audience members and the organisations, funders, trusts and foundations and individual donors who support us. We are grateful to you all.

Naomi Winston, Chair

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

PUBLIC BENEFIT

Theatre where you least expect it...

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces. We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

Narrative and people are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

Teatro Vivo aims to:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible.
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities.
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly, and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as Community participants, recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

ACHIEVEMENT AND PERFORMANCE

The key achievements in 23/24 have been:

- Completing the run of our Arts Council funded show *Dangerous Games* in Weymouth, West Dorset, with our professional performers working alongside community participants from the local area and from the organisation Dorset Blind. "It was wonderful to be involved in a production again. It's been 15 years since making the decision to stop performing to help preserve my remaining eyesight. I didn't think I'd ever get to perform again. Being involved in this production brought back part of my life I thought I'd had to leave behind me." – community participant.
- Being commissioned by Start Thurrock (after interviews with a people's panel of local residents) to undertake research and development projects in 2 parts of the area: Purfleet and South Ockendon. We sent our Usherette characters onto the streets to talk to over 300 local people, and ran community workshops with both 69 young people and adults, before working up a number of ideas for productions based on what people told us that they wanted to see. These ideas were then presented to residents' panels, where one idea for each area was chosen to move forward to full production in 24/25

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

- Receiving an Arts Council grant for our show Common, which will be a 'theatrical walk' across the site of what was once Sydenham Common, exploring the centuries old fight for public green space and what it means to us. This show, with a professional cast working alongside community participants from the local area (including attendees from our regular community workshops) will have a run of performances in May 2024
- Receiving 5 years of funding from City Bridge Foundation to enable us to run regular workshops with a Lewisham Mencap adult learning disability group in Lewisham
- Performing a 7 night run of our Rural Touring show The Regulars to audiences in pubs across Somerset

TEATRO VIVO's YEAR IN NUMBERS

Teatro Vivo Reach	Participants	Audience (approx)	Artists/freelancers
Dangerous Games Shows	9	626	8
Fantastic Mr Fox	0	90	4
Albany 20 th Anniversary Celebration	0	250	2
Weymouth College Mentoring	4	0	2
Regulars @ Lyng, Norfolk	34	68	2
Regulars @ Clipstone, Nottinghamshire	0	73	2
Regulars @ Letchworth	0	86	2
Camp Bestival Dorset	0	243	6
Camp Bestival Shropshire	0	179	3
Talk at Potential Boroughs of culture event	0	25	1
The Scripts The Thing, Dorset	8	23	2
Arts Development Christmas Event	64	64	3
Horniman workshops	90	0	2
Graveney Workshop	26	0	2
6 x Lewisham Mencap Sessions	33	0	12
Phoenix Housing Residents Event	27	0	1
Thurrock R&D	369	45	36
Usherettes Hosting party	0	132	3
Regulars in Somerset for a run	0	504	14
Nothe Fort R & D day	0	0	4
Total	664	2408	111

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

For year 23/24:

Twitter: 2,900 Followers

Facebook: 1000 followers, estimated reach: 12,100

Instagram: 1100 followers

Website Page Views in the Year: 43,000 from 8,000 different users

Email list subscribers: 1499

FINANCIAL REVIEW

Income and expenditure were as anticipated. Income in 2023/24 was £ 65,247 (2022/23: £84,985) and expenditure was £57,538 (2022/23: £70,878).

Key funding partners in 2023/24 were Arts Council England and City Bridge Trust

Going Concern

The budgets and current management accounts for 2024-25 have been reviewed by the Trustees and the independent examiner, with modelling carried out to include a worst-case scenario.

The Trustees consider that the fundraising generated in this year, alongside the fundraising and revenue generation plans in place, will be sufficient to cover planned expenditure.

Therefore, based on the information available to them at the point of signing of this document it is the Trustees opinion that the organisation can continue to operate as a going concern for the next twelve months.

Reserves policy

The Company operates a reserves policy of 3 months basic overheads.

FUTURE PLANS

- In May 2024 we will be performing our show 'Common' in Sydenham, South London, telling the story of 400 years of environmental activism and the fight for green spaces
- In Autumn 2024 we will be staging the first of our Start Thurrock commissioned shows 'The Mystery of the Missing Market' in South Ockendon, with a community cast of children and adults joining our professional performers
- In Spring 2025 we will perform our second Thurrock show in Purfleet (title TBC)
- Throughout 2024 we will continue our 'Lewisham Project' workshops, working regularly with the learning disability group at Ignition Brewery Sydenham, and fundraising to widen the scope of the project to work with other hard to reach groups across the Borough.
- In Spring 2025 we will be beginning our development of a project in Downham, looking at how the 'Downham Wall', built to keep local residents out of Bromley in the early 20th Century, still impacts communities now.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

- We will be seeking funding to undertake a new community embedded production 'Orpheus and the Underworld' in Weymouth Dorset, to continue our work with under represented groups in the area
- We will continue to work to diversify our income streams, and will be working with our Board to recruit new directors to help us develop our business planning and marketing, with a particular focus on developing a corporate offer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2012 and is controlled by its governing document, a memorandum and articles of association.

Charity constitution

Teatro Vivo is constituted as a registered charity and company limited by guarantee.

Recruitment and appointment of new Directors

The charity is governed by its Board who are appointed under the terms of the constitution. Recruitment of Directors is carried out in accordance with Teatro Vivo's recruitment policy.

Induction and training of new Directors

Newly appointed Directors undergo an induction process including briefing them on their responsibilities as Directors, decision-making processes, the charity's governing document, recent financial performance, and the latest set of the accounts of the charity.

Organisational structure

The Board must consist of at least three but no more than seven Directors. The Board appoints a Chair. The Artistic Directors (who are responsible for the day to day running of Teatro Vivo and who are not on the Board) report to the Board.

Decision making

The board of directors meets at least four times a year. During these meetings, all matters regarding the management and the furtherance of the organisation's charitable aims and objectives are discussed and decided upon. Decisions are reached by consensus or, when necessary, by majority vote among the voting members attending, providing that at least one third of the voting members are present.

Risk management

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' risk management strategy comprises of a comprehensive budgeting and planning system with an annual budget, quarterly board review of the accounts and a regularly updated cashflow forecast for the 12 months ahead.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have identified and reviewed the major risks to which the charity is exposed on a regular basis. Particular risks that are being regularly monitored include:

- Reduced income from ticket sales due to the Cost-of-Living crisis;
- Reliance on successful fundraising and public subsidy and the increasingly competitive market;
- Lack of a touring theatre product;
- Personnel capacity and wellbeing of the Artistic Directors.

Mitigations Include:

- Cautious budgeting around income targets;
- Regular review of management accounts vs budget;
- Actively seeking income from corporate, events and the wedding market;
- Developing a robust fundraising plan covering both core and projects.

The Trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Company policies and procedures are closely monitored. A key element in the management of financial risk is the setting of a reserves policy and its regular review.

The Trustees foster an environment in which the Artistic Directors are able to take appropriate artistic risks as part of the development and innovation of new artistic approaches.

The financial statements comply with current statutory requirements, the charity's trust deed and the statement of Recommended Practice - Accounting and Reporting by charities: SORP applicable to charities preparing their accounts in accordance with FRS102.

Independent Examiner

A resolution proposing that Lucy Poleykett of Wyatts be appointed as independent examiner of the charity has been put to the members and approved.

TEATRO VIVO

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Teatro Vivo for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board:



Naomi Winston
Chair of the Board
Date: 16.12.24

TEATRO VIVO

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy A Poleykett
Chartered Accountant (ICAEW)

Date 16/12/2024

TEATRO VIVO

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
INCOME FROM:					
Grants and Donations	2	5,378	48,000	53,378	45,736
Charitable Activities		11,545	-	11,545	37,165
Other income		-	-	-	2,040
Investment income		324	-	324	44
Total		17,247	48,000	65,247	84,985
EXPENDITURE ON:					
Charitable Activities		29,947	27,591	57,538	70,878
Total	3	29,947	27,591	57,538	70,878
Net (expenditure)/income for the year		(12,700)	20,409	7,709	14,107
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(12,700)	20,409	7,709	14,107
RECONCILIATION OF FUNDS					
Balance brought forward		17,199	7,500	24,699	10,592
Balance carried forward		4,499	27,909	32,408	24,699

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEATRO VIVO**BALANCE SHEET****AT 31 MARCH 2024**

		31.03.24		31.03.23	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	7,500		5,250	
Cash at bank and in hand		<u>28,086</u>		<u>23,549</u>	
		35,586		28,799	
CREDITORS: amounts falling due within one year					
	7	<u>(3,178)</u>		<u>(4,100)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,408</u>		<u>24,699</u>
TOTAL NET ASSETS			<u>32,408</u>		<u>24,699</u>
Represented by:					
Unrestricted general funds					
Free reserves	9	4,499		17,199	
Designated funds		<u>-</u>		<u>-</u>	
			4,499		17,199
Restricted income funds	8		<u>27,909</u>		<u>7,500</u>
			<u>32,408</u>		<u>24,699</u>

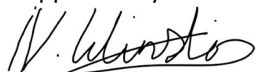
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on DATE 16.12.24



Naomi Winston
Chair of the Board

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Charity information

Teatro Vivo (the charitable company) is a company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £1.

Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teatro Vivo meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

1 Accounting Policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises the costs of artistic activities. These costs are classified as direct charitable expenses.

Governance costs comprise costs related to the governance of the charity, to allow it to operate and to generate information for public accountability. Direct costs will include independent examination fees, legal advice and costs of trustees' meetings.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Taxation

The Company, as a theatre production company, is entitled to claim Theatre Tax Credit. As a Registered Charity it is exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2	GRANTS AND DONATIONS	31.03.24	31.03.23
		£	£
	Unrestricted:		
	Grants	-	10,000
	Donations	5,378	336
	Total unrestricted	5,378	10,336
	Restricted:		
	Grants	48,000	35,400
	Total restricted	48,000	35,400
	Total grants and donations	53,378	45,736

3 ANALYSIS OF EXPENDITURE

2024

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Arts, Community & Education	50,091	7,647	57,738
Total	50,091	7,647	57,738
Analysis by fund			
Unrestricted funds	26,667	3,280	29,947
Restricted funds	23,225	4,367	27,591
	50,091	7,647	57,738

2023

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Arts, Community & Education	62,180	8,698	70,878
Total	62,180	8,698	70,878
Analysis by fund			
Unrestricted funds	33,927	8,698	42,625
Restricted funds	28,253	-	28,253
	62,180	8,698	70,878

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

ANALYSIS OF EXPENDITURE (continued)

Governance and support costs can be further analysed as follows:

Governance:	31.03.24	31.03.23
	£	£
Accountancy & independent examination	2,000	1,000
Marketing and advertising	2,695	5,026
Administrative overheads	2,952	2,672
Governance costs	2,000	1,000
Total	7,647	8,698

4 SALARIES AND WAGES

During the year the average number of employees was 0 (2023: 0)

Trustees were reimbursed expenses during the year nil (2022/23 £Nil).

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

6	DEBTORS & OTHER ASSETS	31.03.24 £	31.03.23 £
	Trade debtors	4,000	3,100
	Accrued income	3,500	2,150
		7,500	5,250
7	CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	31.03.24 £	31.03.23 £
	Accruals	3,178	1,000
	Deferred income	-	3,100
		3,178	4,100

8 MOVEMENT IN FUNDS

	1/4/23 Opening	Incoming Resources	Resources expended	Transfers	31/3/24 Closing
Restricted funds:					
Maze Weymouth	7,500	-	(7,500)	-	-
Common	-	27,000	(4,430)	-	22,570
Thurrock	-	11,000	(10,945)	-	55
Community Workshops Lewisham	-	10,000	(4,716)	-	5,284
Total	7,500	48,000	(27,591)	-	27,909
Unrestricted general funds	17,199	17,247	(29,947)	-	4,499
Total funds	24,699	65,247	(57,538)	-	32,408

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

8 PURPOSES AND RESTRICTIONS IN FUNDS

Maze Weymouth – site-specific theatre production in Weymouth

Common – Promenade show in Forest Hill, South London, about land rights and common enclosures

Thurrock – Community theatre projects and related costs in South Ockendon and Purfleet

Community Workshops Lewisham – monthly workshop sessions and related costs for learning disabled adults in Lewisham

9 FUND BALANCES

Fund balances at 31 March 2024 are represented by:

Net assets

Unrestricted Funds £	Restricted Funds £	Total £
4,499	27,909	32,408
4,499	27,909	32,408

Fund balance at 31 March 2023 are represented by:

Net assets

17,199	7,500	24,699
17,199	7,500	24,699

10 RELATED PARTIES

There were no related party transactions for the year ended 31 March 2024 (2023: £Nil)

TEATRO VIVO

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

11 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.23 £	Total Funds 31.03.22 £
INCOME FROM:					
Grants and Donations		10,336	35,400	45,736	10,914
Charitable Activities		37,165	-	37,165	42,396
Other income		44	-	44	2
Investment income		2,040	-	2,040	199
Total		49,585	35,400	84,985	53,511
EXPENDITURE ON:					
Charitable Activities		42,625	28,253	57,538	75,093
Total	3	42,625	28,253	57,538	75,093
Net (expenditure)/income for the year		6,960	7,147	14,107	(21,582)
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		6,960	7,147	14,107	(21,582)
RECONCILIATION OF FUNDS					
Balance brought forward		10,239	353	10,592	32,174
Balance carried forward		17,199	7,500	24,699	10,592

TEATRO VIVO LTD

England & Wales - Charity number 1151584

Accounts

Registered Company No: 08232132

Registered Charity No: 1151584

Teatro Vivo

(A Company Limited by Guarantee)

Trustees' Report

and Financial Statements

For the Year Ended 31st March 2023

Teatro Vivo
(A Company Limited by Guarantee)

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For the year ended 31st March 2023

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Teatro Vivo
(A Company Limited by Guarantee)
Reference and Administrative Information
For the year ended 31st March 2023

The trustees/directors present their report, together with the independently examined financial statements of the charitable company, for the year ended 31st March 2023.

Registered Company Number

08232132 (England and Wales)

Registered Charity Number

1151584

Registered Office

129 Perry Rise
London SE23 2QU

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year and since the year end were as follows:

Trustees

A Biggs
S J Edwards
C M Hooper
N E L Winston
S Crawford
P Davis (resigned on 18th October 2022)

Bankers

HSBC

Independent Examiner

Bridget Kalloushi ACIE
6 Linden Road
London N10 3DH

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

CHAIR'S THANKS

In this document we report on a year in which has seen Teatro Vivo continue to expand our exciting and innovative work in Dorset, while still maintain our strong roots in South London. By way of example, we performed the Arts Council funded Dangerous Games in both Weymouth and Deptford and have been one of the Artists of Change for Lewisham Borough of Culture.

My sincere thanks go to our Artistic Directors who are the heart, soul and imagination of this company, as well as to all those we have worked with over the year, helping us to bring theatre to unexpected places. Thanks also go to my fellow trustees who continue to generously volunteer their time and expertise.

Our gratitude also goes to our audience members and the organisations, funders, trusts and foundations and individual donors who support us. We appreciate you all.



Naomi Winston, Chair

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

TRUSTEES REPORT 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

PUBLIC BENEFIT

Theatre where you least expect it...

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces. We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

Narrative and people are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

Teatro Vivo aims to:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of London, Dorset and the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible.
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities.

Make immersive work accessible to all: All our shows are designed to be wheelchair friendly, and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.
2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

4. Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

ACHIEVEMENT AND PERFORMANCE

The key achievements in 2022-23 have been:

- Being selected as Artists of Change for Lewisham Borough of Culture, we worked with Lewisham Council, 19 different community groups in the Borough and spoke to 900 local residents to create a show around climate concerns, which performed in 20 different public location in a two-week period to over 5,000 people.
- Receiving an Arts Council grant for our new immersive show Dangerous Games, which enabled us to take it to Weymouth, with our professional performers working alongside community participants from the local area and from the organisation Dorset Blind. The show also had a critically acclaimed run in Deptford, Lewisham. "It was wonderful to be involved in a production again. It's been 15 years since making the decision to stop performing to help preserve my remaining eyesight. I didn't think I'd ever get to perform again. Being involved in this production brought back part of my life I thought I'd had to leave behind me." – community participant.
- Mentoring students from Weymouth College to help them navigate a route into our industry, including offering work experience as immersive performers on Dangerous Games.
- Receiving funding from the Foyle Foundation to explore the possibility for regular workshops with community groups in both London and Dorset.
- Continuing to tour our show The Regulars to pubs in rural communities with no access to arts venues, and to showcase it to arts professionals in the Southwest at a festival at The Lighthouse in Poole.
- Performing Faery Den at The Old Royal Naval College and Camp Bestival (both in Dorset and Shropshire).
- Creating a new performance piece for weddings.

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

TEATRO VIVO's YEAR IN NUMBERS

Teatro Vivo Reach	Participants	Audience (approx.)	Artists/freelancers
Artists of Change Workshops	570	0	40
Artists of Change Usherette sessions	300	450	2
Artists of Change Development week	2	0	6
Wedding performance	34	320	3
Regulars at Dorset Arts Festival	0	120	2
Faery Den at ORNC	0	130	3
Regulars Performances (8 shows)	0	824	4
Lewisham Speaks Rehearsals	0	0	6
Lewisham Speaks Community Rehearsals	23	0	1
Lewisham Speaks shows	400	3,400	5
Climate talk at Barbican conference	0	240	1
Peoples' Day	8	460	5
Camp Bestival Dorset	0	123	6
Camp Bestival Shropshire	0	98	3
Presentation to GLA	0	240	2
Dorset Community workshops	50	0	10
Schools workshop	21	35	1
Dangerous Games Rehearsals	9	4	9
Dangerous Games Shows	9	626	8
Talk to international Dramaturg event	0	50	1
Total	1,426	7,120	118

For year 2022-23:

Twitter: 2,932 Followers

Facebook: 991 followers, estimated reach: 36,200

Instagram: 766 followers

Website Page Views in the Year: 41,000 from 4,400 different users

Email list subscribers: 1,202

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

FUNDRAISING ACTIVITIES

We received grants in this financial year as follows:

£2,000 from The Leathersellers' Foundation
£4,000 from Dorset Performing Arts Fund
£2,500 from Dorset Council
£1,500 from the Leche Trust
£7,500 from the Foyle Foundation
£27,900 from Arts Council England
£336 from individual donors

FINANCIAL REVIEW

Results for the year

In the year 2022-23 income was £84,985 of which £49,585 was unrestricted and £35,400 restricted. In comparison the year 2021-22 income was £53,511 of which £14,115 was unrestricted and £39,396 was restricted.

Expenditure in 2022-23 was £70,878 of which £42,625 was unrestricted and £28,253 restricted. In comparison the year 2021-2022 expenditure was £75,093 of which £39,641 was unrestricted and £35,452 restricted.

The detailed figures are included in the financial statements. At the year ended 31st March 2023 the charity held a general fund of £17,199 and a restricted fund of £7,500. Total funds held on 31st March 2023 £24,699.

Going Concern

The budgets and current management accounts for 2023-24 have been reviewed by the Trustees and the independent examiner, with modelling carried out to include a worst-case scenario.

The Trustees consider that the fundraising generated in this year, alongside the fundraising and revenue generation plans in place, will be sufficient to cover planned expenditure.

Therefore, based on the information available to them at the point of signing of this document it is the Trustees opinion that the organisation can continue to operate as a going concern for the next twelve months.

Reserves policy

The Company operates a reserves policy of 3 months basic overheads.

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

FUTURE PLANS

- In Summer 2023 we will be taking our family show 'Fairy Den' to festivals and summer events.
- In Autumn 2023 we will be beginning our 'Lewisham Project' workshops, initially working regularly with the learning disability group at Ignition Brewery Sydenham and fundraising to widen the scope of the project to work with other hard to reach groups across the Borough. Our ambition is that these groups will go on to provide community participants to our immersive productions.
- In Winter 2023 we will begin some exploratory workshop with groups in Dorset, investigating the potential to set up regular workshops in this location too.
- In Spring 2024 we will stage "Common", our immersive theatre walk, telling the story of 400 years of environmental activism and the fight for green spaces.
- We will continue to work to diversify our income streams and will be working to set up a collaborative network of Southwest based theatre makers to offer corporate and events performances.
- We will be fundraising to develop an immersive show for touring to theatre spaces.
- We will be expanding our board of directors ("Board"), particularly looking for expertise in marketing, branding and business strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2012 and is controlled by its governing document, a memorandum and articles of association.

Charity constitution

Teatro Vivo is constituted as a registered charity and company limited by guarantee.

Recruitment and appointment of new Directors

The charity is governed by its Board who are appointed under the terms of the constitution. Recruitment of Directors is carried out in accordance with Teatro Vivo's recruitment policy.

Induction and training of new Directors

Newly appointed Directors undergo an induction process including briefing them on their responsibilities as Directors, decision-making processes, the charity's governing document, recent financial performance, and the latest set of the accounts of the charity.

Organisational structure

The Board must consist of at least three but no more than seven Directors. The Board appoints a Chair. The Artistic Directors (who are responsible for the day to day running of Teatro Vivo and who are not on the Board) report to the Board.

Decision making

The board of directors meets at least four times a year. During these meetings, all matters regarding the management and the furtherance of the organisation's charitable aims and objectives are discussed and decided upon. Decisions are reached by consensus or, when necessary, by majority vote among the voting members attending, providing that at least one third of the voting members are present.

Teatro Vivo
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31st March 2023

Risk management

The Trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' risk management strategy comprises of a comprehensive budgeting and planning system with an annual budget, quarterly board review of the accounts and a regularly updated cashflow forecast for the 12 months ahead.

The Trustees have identified and reviewed the major risks to which the charity is exposed on a regular basis. Particular risks that are being regularly monitored include:

- Reduced income from ticket sales due to the Cost-of-Living crisis;
- Reliance on successful fundraising and public subsidy and the increasingly competitive market;
- Lack of a touring theatre product;
- Personnel capacity and wellbeing of the Artistic Directors.

Mitigations Include:

- Cautious budgeting around income targets;
- Regular review of management accounts vs budget;
- Actively seeking income from corporate, events and the wedding market;
- Developing a robust fundraising plan covering both core and projects.

The Trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Company policies and procedures are closely monitored. A key element in the management of financial risk is the setting of a reserves policy and its regular review.

The Trustees foster an environment in which the Artistic Directors can take appropriate artistic risks as part of the development and innovation of new artistic approaches.

The financial statements comply with current statutory requirements, the charity's trust deed and the statement of Recommended Practice - Accounting and Reporting by charities: SORP applicable to charities preparing their accounts in accordance with FRS102.

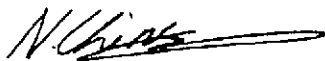
Small Company Exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Independent Examiner

A resolution proposing that Bridget Kalloushi ACIE be appointed as independent examiner of the charity has been put to the members and approved.

The report was approved by the board on and was signed on its behalf by:



.....
Naomi Winston
Chair of Trustees



.....
Sarah Edwards
Chair of Finance

Teatro Vivo
(A Company Limited by Guarantee)
Independent Examiner's Report
to the Trustees of Teatro Vivo
for the year ended 31st March 2023

I report on the financial statements for the year ended 31st March 2023 which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Kalloushi

Bridget Kalloushi ACIE
 Independent Examiner
 6 Linden Road
 London N10 3DH

Teatro Vivo
(A Company Limited by Guarantee)
Statement of Financial Activities
For the year ended 31st March 2023

		General Fund	Restricted Funds	2023 Total	General Fund	Restricted Funds	2022 Total
Note		£	£	£	£	£	£
INCOME AND ENDOWMENT FROM							
	2a	10,336	35,400	45,736	10,914	-	10,914
	2b	37,165	-	37,165	3,000	39,396	42,396
	2c	44	-	44	2	-	2
	2d	2,040	-	2,040	199	-	199
		<u>49,585</u>	<u>35,400</u>	<u>84,985</u>	<u>14,115</u>	<u>39,396</u>	<u>53,511</u>
TOTAL INCOMING RESOURCES							
EXPENDITURE ON							
	3	42,625	28,253	70,878	39,641	35,452	75,093
		<u>42,625</u>	<u>28,253</u>	<u>70,878</u>	<u>39,641</u>	<u>35,452</u>	<u>75,093</u>
TOTAL RESOURCES EXPENDED							
NET INCOME / (EXPENDITURE)							
		6,960	7,147	14,107	(25,526)	3,944	(21,582)
		-	-	-	19,929	(19,929)	-
		<u>6,960</u>	<u>7,147</u>	<u>14,107</u>	<u>(5,597)</u>	<u>(15,985)</u>	<u>(21,582)</u>
NET MOVEMENT IN FUNDS							
Reconciliation of Funds:							
		10,239	353	10,592	15,836	16,338	32,174
		<u>17,199</u>	<u>7,500</u>	<u>24,699</u>	<u>10,239</u>	<u>353</u>	<u>10,592</u>
	Note	4a	4b				

The notes form part of these accounts.

Teatro Vivo
(A Company Limited by Guarantee)

Balance Sheet
As at 31st March 2023

	Notes	2023	2022
CURRENT ASSETS			
Debtors	5	5,250	-
Cash at Bank and on Deposit		23,549	11,528
CURRENT LIABILITIES			
Amounts falling due within one year	6	(4,100)	(936)
NET CURRENT ASSETS		<u>24,699</u>	<u>10,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,699	10,592
NET ASSETS		<u>24,699</u>	<u>10,592</u>
 FUNDS			
General Fund	7	17,199	10,239
Restricted Funds	7	7,500	353
TOTAL FUNDS		<u>24,699</u>	<u>10,592</u>

The notes on pages 12-15 form part of these accounts.

The financial statements were approved by the Board of Trustees and signed on its behalf by:



.....
Sarah Edwards - Trustee



.....
Naomi Winston - Trustee

Teatro Vivo
(A Company Limited by Guarantee)
Notes to the Accounts
For the year ended 31st March 2023

1 Accounting Policies

a Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) - (Charities SORP FRS 102), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

c Incoming Resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable the amount can be reliably measured

Income from performance fees is included in the Financial Statements for the period in which the relevant performance takes place.

Grants for core activities are included in the year to which they relate.

Grants from Trusts and Donors are recognised as income in the SOFA in the year in which they are received. Any such income that is received for projects to be undertaken in future periods is carried forward as a restricted fund.

The Income and Expenditure account recognises the income applicable to the year's activities.

Interest receivable is included when received by the Charity.

d Expenditure

Expenditure is recognised on the accruals basis. All costs which can be directly attributable to charitable activities are allocated thereto.

It is not considered that any purpose would be served in apportioning support costs (ie. overheads, administration expenses and staff salaries) to particular charitable activities, as to do so would be arbitrary and could be misleading.

Teatro Vivo
(A Company Limited by Guarantee)
Notes to the Accounts
For the year ended 31st March 2023

1 e Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

f Taxation

The Company, as a theatre production company, is entitled to claim Theatre Tax Credit. As a Registered Charity (1151584), it is exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains.

g Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

j Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, which is the same as settlement value.

k Significant Accounting Estimates and Judgements

The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

Teatro Vivo
(A Company Limited by Guarantee)
Notes to the Accounts
For the year ended 31st March 2023

2 a Grants and Donations

	Unrestricted Fund	Restricted Fund	2023 Total Funds	2022 Total Funds
The Foyle Foundation	-	7,500	7,500	
Arts Council England				
Weymouth - The Maze	-	27,900	27,900	
Dorset Council				
Performing Arts Fund	4,000	-	4,000	
Cultures and Communities	2,500	-	2,500	
The Leathersellers' Foundation	2,000	-	2,000	
The Leche Trust	1,500	-	1,500	
Donations	336	-	336	
	<u>10,336</u>	<u>35,400</u>	<u>45,736</u>	<u>10,914</u>
b Charitable Activities				
Box Office	3,023	-	3,023	
Fees	4,050	-	4,050	
Festivals Income	3,622	-	3,622	
Commissions	26,470	-	26,470	
	<u>37,165</u>	<u>-</u>	<u>37,165</u>	<u>42,396</u>
c Investment Income	<u>44</u>	<u>-</u>	<u>44</u>	<u>2</u>
d Other Income Resources	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>199</u>
Total Incoming Resources	49,585	35,400	84,985	53,511
3 Charitable Activities				
Direct Activities Costs	33,927	28,253	62,180	
Advertising, Publicity and Marketing	5,026	-	5,026	
Other Support Costs (Admin., Overheads, etc.)	2,672	-	2,672	
Legal and Professional	1,000	-	1,000	
Total Charitable Activities	<u>42,625</u>	<u>28,253</u>	<u>70,878</u>	<u>75,093</u>

4 a General Fund - £17,199

The surplus accumulated is in line with the Company's policy on reserves and is retained in order to continue the development of the Company's work (see Trustees' Report).

Teatro Vivo
(A Company Limited by Guarantee)
Notes to the Accounts
For the year ended 31st March 2023

4 b Restricted Fund - £7,500

Grants have been received from charitable trusts for artistic projects which are planned for future years.

	2022				2023
	Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Carried Forward
Arts Council England	353	27,900	28,253	-	-
The Foyle Foundation	-	7,500	-	-	7,500
	<u>353</u>	<u>35,400</u>	<u>28,253</u>	<u>-</u>	<u>7,500</u>

5 Debtors

	2023	2022
Grants Due	2,150	-
Income in Advance	3,100	-
	<u>5,250</u>	<u>-</u>

6 Creditors

	2023	2022
Accruals	1,000	936
Deferred Income	3,100	-
	<u>4,100</u>	<u>936</u>

7 Fund Balances

Net assets are held for the various funds as follows:

	General Fund	Restricted Fund	Total Funds
Current Assets	21,299	7,500	28,799
Current Liabilities	(4,100)	-	(4,100)
Fund Balances at 31st March 2023	<u>17,199</u>	<u>7,500</u>	<u>24,699</u>
Fund Balances at 31st March 2022	<u>10,239</u>	<u>353</u>	<u>10,592</u>

8 Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31st March 2023 there were 5 members.

9 Trustees' Remuneration and Expenses

No Trustee received any remuneration or expenses.

10 Related Party Transactions

There are no related party transactions.

TEATRO VIVO LTD

England & Wales - Charity number 1151584

Accounts



TEATRO VIVO LTD
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31 MARCH 2022

Company Information

Directors	Catherine Hooper Naomi Winston Jayson Harris Anne Biggs Sarah Edwards Shani Crawford (Appointed 22/11/21) Pippa Davis (Appointed 5/1/22 resigned 18/10/22) Frances Pilcher (Resigned 27/4/21)
Registered Company number	08232132 (England and Wales)
Registered Charity number	1151584
Registered office	129 Perry Rise London SE23 2QU
Bank	HSBC Bank plc 85 Lewisham High Street Lewisham London SE13 6BE
Reporting accountants	Mark Blackwell Minster House, 126a High St, Whitton, Twickenham, Middlesex, TW2 7LL

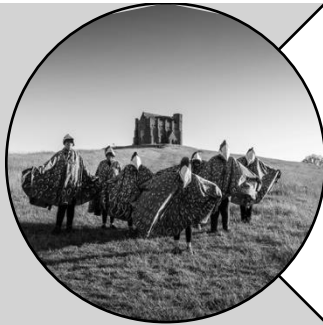
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OUR PURPOSES AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.



"For Teatro Vivo, what can be no-go areas simply become one more adventure to add to the story so far. Almost anywhere is a possible stage for this most creative of theatre groups. The challenge they set themselves is to break free of tradition, reinterpret the classics and collaborate with their often youthful audience. It is a conspiracy to entertain and provoke that invites the onlooker to be co-conspirator. Absolutely not the West End."

The Guardian

THEATRE WHERE YOU LEAST EXPECT IT

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces.

We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

HOW WE WORK

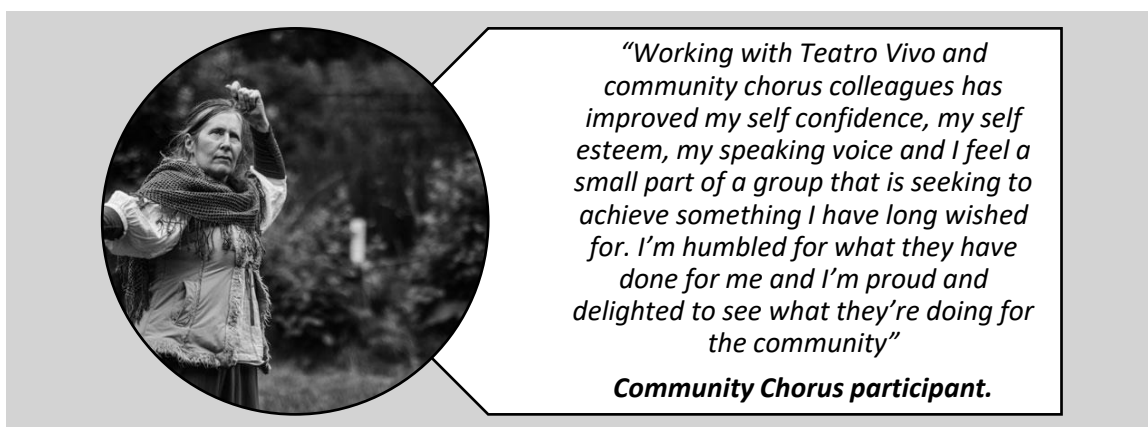
Narrative & People are at the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

TEATRO VIVO AIMS TO:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of London and the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.
2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.



Teatro Vivo's activities are undertaken to further the charity's purposes for the public benefit.

The Trustees have had regard to Charity Commission guidance on public benefit.

Directors

The Directors during the period (who are also trustees for the purposes of charity law) were as follows:

Naomi Winston

Catherine Hooper

Jayson Harris

Anne Biggs

Sarah Edwards

Shani Crawford (Appointed 22/11/21)

Pippa Davis (Appointed 5/1/22)

Frances Pilcher (Resigned 27/4/21)

Operational Team

Mark Stevenson – Joint Artistic Director

Kas Darley – Joint Artistic Director



"Since 2015, Teatro Vivo have delivered a programme of work that has developed meaningful collaborations between organisations across Lewisham, facilitated resident involvement with issues that affect their lives, strengthened local area partnerships and increased the opportunities for local people to engage with the arts as both spectators and active participants."

Lewisham Council

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Artistic Director's Summary

This year has been a year of re-emergence, with Coronavirus still causing issues for our industry, but we ended the year hopeful that the worst had past and proud of all we've managed to achieve given the difficulties for our industry throughout the pandemic.

We were lucky to receive support from the Arts Council/DCMS in the form of a grant from the Culture Recovery Fund in Spring 2021. This funding not only helped us to reinflate our reserves which had been hit during the period of lockdowns and restrictions on our industry, but also allowed us to stage a number of small, free, outdoor events in the heart of the

communities in which we serve – Lewisham and West Dorset – to maintain connections with our audiences and provide much needed entertainment and cultural joy at a time when we had been isolated from each other for so long. Being so agile allowed us to create some of the first in person shows out of the pandemic – and equity asked to borrow our guidelines for best practice to share with the industry at large. This also included an in-person professional development workshop for our freelancers – bringing to an end the ongoing workshops we'd offered during the pandemic.

As the country began to open up fully, in late Spring of 2021, we were finally able to stage our first full scale Dorset show - with funding received pre-pandemic from Dorset Performing Arts Fund. *Ondine* combined the myth of the sea nymph who wanted to be human and the legends and tales of St. Catherine's Chapel in Abbotsbury, with audiences following an enchanted route in small socially distanced groups around this beautiful village on the Jurassic Coast. On their quest they met characters, singers, musicians, acrobats and mischievous imps who helped (or hindered) them with their task – helping Ondine to find love.

In the Winter months we returned to our first home in Lewisham, to run a programme of 'Creative Happenings' (Funded by Shapes Lewisham and Creative Enterprise Zones). This programme of free events in the centre of Forest Hill allowed us to champion and showcase local musicians, singers, poets and performers, as well as offering local residents the chance to attend workshops in creative areas such as performing Shakespeare and creative writing. The programme culminated in a pilot performance of Teatro Vivo's brand new immersive show 'The Maze', a punk take on the Dangerous Liaisons story that we will be bringing to full production in 2022/23

Faery Den – our interactive family show – appeared at Camp Bestival in Dorset in the summer.

We were also delighted to end the financial year halfway through our time as 'Artists of Change' for London Borough of Culture. Commissioned by Lewisham Council to be embedded in their 'Climate Resilience Team' for the first 6 months of 2022, we have been observing, challenging and bringing new ways of thinking to the Council's work, before heading out onto the streets of Lewisham to speak to people across the Borough to understand their thoughts on climate change and environmental issues. We will work with 19 community groups (one for each ward in the borough) before creating a show that will perform in public spaces Borough wide, that will be inspired by everything we've seen and heard.

Alongside these headline projects, our 2-hander show 'The Regulars' has been touring rural pubs all over the country – bringing Teatro Vivo's trademark style to completely new audiences (many of whom are not theatre-goers) in rural areas

We collaborated with *Jenifer Toksvig and the ADHD Hive* to develop 'The Broad Cloth' – an online interactive show exploring access requirements for those with ADHD. This involved developing on-line gaming processes tested by ADHD participants that were mixed with live interactive sessions as part of a longitudinal R&D. The piece resulted in a new access document being created that is currently influencing thinking at The National Theatre and Shakespeare's Globe.

At the end of this transitional financial year, whilst still being mindful of the post-pandemic

issues affecting us along with everyone else in our industry, we find ourselves optimistic for the future: We are creatively inspired, truly engaged with our communities and enabling our work to reach further than ever before.

“I was so glad to be able to come today, to work with people I already know and some new people, and to do what I have not done for over 18 months: just flex my creative muscles to no specific end.... well, the end being to try to be match fit, I suppose, or to remember why I live this peculiar life. It has done me the world of good creatively and personally, just to play and try new things” – Creative Freelancer we worked with during the year.

All of the above couldn't have been possible without our funders:

Arts Council of England
Local Assemblies Lewisham
Big Lottery
Arnold Clark Community Fund
National Centre for Writing
Dorset Community Grants

Kas Darley and Mark Stevenson Joint Artistic Directors, Teatro Vivo

5

Aims for 2022/23

Creative

- For our show for London Borough of Culture to have as wide a reach as possible, and to really demonstrate best practice in terms of working alongside a public body (in this case Lewisham Council)
- To stage a run in both Dorset and London of our new show 'The Maze', using a retail or office space on a town centre high street
- To have funding in place for our next environmental activism show 'Common' which we hope will follow on from our work for 'Borough of Culture' and keep the community groups and participants we've worked with on that project engaged with Teatro Vivo.

Organisational Development

- To diversify our income, particularly by working on our 'corporate' income stream through bespoke pieces of work for businesses and offers to the wedding/events market
- To fundraise to employ a part-time executive director to take on the strategic and funding development of Teatro Vivo, as well as freeing up time for the Artistic Directors.
- To continue to grow our community links in Dorset, and to cement the links we have in Lewisham, with the formation of ongoing community workshops, allowing us to make work with local people involved from the outset
- To convert range to ticket sales with the help of a part time social media manager



"This was superb. Great site specific piece. Brilliantly performed. I am speechless."
 "I loved it. Funny, dramatic, immersive and inspirational. Had to hold back tears there at the end for a brief moment. Because I love stories."

Audiences From The Regulars

Teatro Vivo's Year in Numbers

Teatro Vivo Reach	Participants	Audience (approx)	Artists/freelancers
Online Freelancer workshop	15	0	1
Free aerial show in West Bay	0	230	6
In person workshop for professionals	7	0	2
Online	34	320	12
Tales from the Common	9	43	11
Faery Den at Camp Bestival	0	45	3
Inn Crowd Rehearsal week	0	0	3
Maze R&D Week	0	0	7
Inn Crowd final rehearsals	0	8	4
Inn Crowd shows (4)	0	138	4
Schools Workshop	30	0	1
Inspire Lewisham Event at Lewisham College	43	0	1
Creative Happenings Events	0	203	7
Creative Happenings workshops	43	0	4

Artists of Change research/Climate meetings	278	0	2
The Maze	1	127	7
Broad Cloth	62	12	19
Artists of Change Usherettes	563	0	16
Total	1085	1126	110

For year 21/22:

Twitter: 2,997 Followers

Facebook: , 895 Likes, estimated reach: 43M – 51M

Instagram: 644 followers

Website Page Views in the Year: 3638 from 2,631 different users

Email list subscribers: 1196

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
Teatro Vivo Ltd
(A Company Limited by Guarantee)

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

Significant activities

Performing plays in public, non theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.

Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.

Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high quality artists they would otherwise have to travel to experience.

Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.

Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)

Rehearsing in the public spaces we perform in to become embedded in the local community.

Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08232132 (England and Wales)

Registered Charity number

1151584

Registered office

129 Perry Rise

London

SE23 2QU

Trustees

A Biggs

S J Edwards

J Harris

C M Hooper

F L Pilcher (resigned 27.4.21)

N E L Winston

S Crawford (appointed 22.11.21)

P Davis (appointed 5.1.22)

Independent Examiner

MHR Consultancy Limited

Ferneberga House

Alexandra Road

Farnborough

GU14 6DQ

Approved by order of the board of trustees on and signed on its behalf by:



.....
S J Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TEATRO VIVO LTD**

Independent examiner's report to the trustees of Teatro Vivo Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark B Blackwell (ACMA)
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,914	-	10,914	11,318
Charitable activities					
General		3,000	39,396	42,396	39,570
Other trading activities	2	199	-	199	-
Investment income	3	2	-	2	9
Total		<u>14,115</u>	<u>39,396</u>	<u>53,511</u>	<u>50,897</u>
EXPENDITURE ON					
Charitable activities					
General		<u>39,641</u>	<u>35,452</u>	<u>75,093</u>	<u>37,217</u>
NET INCOME/(EXPENDITURE)		(25,526)	3,944	(21,582)	13,680
Transfers between funds	8	<u>19,929</u>	<u>(19,929)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(5,597)</u>	<u>(15,985)</u>	<u>(21,582)</u>	<u>13,680</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,836</u>	<u>16,338</u>	<u>32,174</u>	<u>18,494</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,239</u></u>	<u><u>353</u></u>	<u><u>10,592</u></u>	<u><u>32,174</u></u>

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		11,175	353	11,528	34,292
CREDITORS					
Amounts falling due within one year	7	(936)	-	(936)	(2,118)
NET CURRENT ASSETS		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
NET ASSETS		<u>10,239</u>	<u>353</u>	<u>10,592</u>	<u>32,174</u>
FUNDS	8				
Unrestricted funds				10,239	15,836
Restricted funds				<u>353</u>	<u>16,338</u>
TOTAL FUNDS				<u>10,592</u>	<u>32,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
S J Edwards - Trustee



.....
N E L Winston - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Other Trading Activities	199	-
	<u>199</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest receivable - trading	2	9
	<u>2</u>	<u>9</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Grants	42,396	39,570
	<u>42,396</u>	<u>39,570</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Arts Council of England	30,396	19,500
Local Assemblies Lewisham	10,000	-
Big Lottery	2,000	-
National Centre for Writing	-	2,250
Dorset Community Grants	-	17,820
	<u>42,396</u>	<u>39,570</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were £98 of trustees' expenses paid for the year ended 31 March 2022 in relation to travel cost, Nil for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,450	2,868	11,318
Charitable activities			
General	12,150	27,420	39,570
Investment income	9	-	9
Total	<u>20,609</u>	<u>30,288</u>	<u>50,897</u>
EXPENDITURE ON			
Charitable activities			
General	<u>23,267</u>	<u>13,950</u>	<u>37,217</u>
NET INCOME/(EXPENDITURE)	(2,658)	16,338	13,680
RECONCILIATION OF FUNDS			
Total funds brought forward	18,494	-	18,494
TOTAL FUNDS CARRIED FORWARD	<u><u>15,836</u></u>	<u><u>16,338</u></u>	<u><u>32,174</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	<u>936</u>	<u>2,118</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,836	(25,526)	19,929	10,239
Restricted funds				
Restricted	16,338	3,944	(19,929)	353
TOTAL FUNDS	<u><u>32,174</u></u>	<u><u>(21,582)</u></u>	<u><u>-</u></u>	<u><u>10,592</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,115	(39,641)	(25,526)
Restricted funds			
Restricted	39,396	(35,452)	3,944
TOTAL FUNDS	<u>53,511</u>	<u>(75,093)</u>	<u>(21,582)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	18,494	(2,658)	15,836
Restricted funds			
Restricted	-	16,338	16,338
TOTAL FUNDS	<u>18,494</u>	<u>13,680</u>	<u>32,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,609	(23,267)	(2,658)
Restricted funds			
Restricted	30,288	(13,950)	16,338
TOTAL FUNDS	<u>50,897</u>	<u>(37,217)</u>	<u>13,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	18,494	(28,184)	19,929	10,239
Restricted funds				
Restricted	-	20,282	(19,929)	353
TOTAL FUNDS	<u>18,494</u>	<u>(7,902)</u>	<u>-</u>	<u>10,592</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,724	(62,908)	(28,184)
Restricted funds			
Restricted	69,684	(49,402)	20,282
TOTAL FUNDS	<u>104,408</u>	<u>(112,310)</u>	<u>(7,902)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,301	50
Fees	5,750	10,400
Ticket Sales	2,863	868
	10,914	11,318
Other trading activities		
Other Trading Activities	199	-
Investment income		
Interest receivable - trading	2	9
Charitable activities		
Grants	42,396	39,570
Total incoming resources	53,511	50,897
EXPENDITURE		
Charitable activities		
Artists, technical and fees	55,568	25,721
Travel	1,230	48
Production Costs	3,160	262
Studio, venue hire and storage	3,342	2,767
Entertainment	66	-
	63,366	28,798
Support costs		
Management		
Advertising	6,999	4,992
Other		
Fees	209	927
Stationery, computer & office	1,010	906
Insurance	677	677
Subscriptions	832	67
Bank charges	30	-
	2,758	2,577
Governance costs		
Accountancy and legal fees	1,872	850
Trustee Expenses	98	-
	1,970	850
Total resources expended		
	75,093	37,217
Net (expenditure)/income		
	(21,582)	13,680

TEATRO VIVO LTD

England & Wales - Charity number 1151584

Accounts



TEATRO VIVO LTD
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31 MARCH 2021

Company Information

Directors	Catherine Hooper Naomi Winston Frances Pilcher Jayson Harris Anne Biggs Sarah Edwards
Registered Company number	08232132 (England and Wales)
Registered Charity number	1151584
Registered office	129 Perry Rise London SE23 2QU
Bank	HSBC Bank plc 85 Lewisham High Street Lewisham London SE13 6BE
Reporting accountants	Mark Blackwell Minster House, 126a High St, Whitton, Twickenham, Middlesex, TW2 7LL

Contents

OUR PURPOSES AND ACTIVITIES

Summary of the charity's objectives set out in its governing document

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.



"For Teatro Vivo, what can be no-go areas simply become one more adventure to add to the story so far. Almost anywhere is a possible stage for this most creative of theatre groups. The challenge they set themselves is to break free of tradition, reinterpret the classics and collaborate with their often youthful audience. It is a conspiracy to entertain and provoke that invites the onlooker to be co-conspirator. Absolutely not the West End."

The Guardian

THEATRE WHERE YOU LEAST EXPECT IT

Teatro Vivo is a critically acclaimed theatre company making playful and exciting immersive shows in unusual spaces.

We tell stories in surprising ways – bringing Shakespeare to supermarkets, exploring The Odyssey on the streets of Deptford, or exposing the truth behind the British arms trade in public squares.

HOW WE WORK

Narrative & People are the core of our work, whether as audiences going on an adventure led by our highly skilled collective of immersive performers, or as community participants working alongside them to learn new skills and make new connections, or the friends we make in the locations in which we perform – many of whom have little to no contact with the Arts in their everyday lives.

TEATRO VIVO AIMS TO:

- Shine a light on forgotten or neglected places and spaces, bringing high quality and exciting theatre to parts of London and the UK that might not normally experience it.
- Embed ourselves in every location in which we perform – collaborating with local people, businesses and organisations and rehearsing in public whenever possible
- Offer opportunities for community participants to work alongside our professional company, learning new skills and creating connections across often divided communities
- Make immersive work accessible to all: All our shows are designed to be wheelchair friendly, and we have specialist stewards available to act as personal guides to any audience member with additional needs.

Our Activities

1. Performing plays in public, non-theatre spaces, to enable us to engage people who wouldn't necessarily go to the theatre.
2. Challenging audiences with work that presents views and ideas which they may not previously have encountered/considered.
3. Running events, such as workshops and gigs in the heart of local communities, giving local residents access to high-quality artists they would otherwise have to travel to experience.
4. Giving free participation opportunities to local residents to engage with our shows as 'Community Choruses', recruiting, training and supporting them to perform alongside professional actors as actors, singers and musicians.
5. Providing a valuable service to local public bodies and businesses by supplying "street character" actors to help organisations publicise their activities and gain audience feedback (clients include Lewisham Council and Greenwich University)
6. Rehearsing in the public spaces we perform in to become embedded in the local community.
7. Collaborating with artists from all fields of work, not just the theatre, to enhance the quality, range and diversity of work we present to audiences.



"Working with Teatro Vivo and community chorus colleagues has improved my self confidence, my self esteem, my speaking voice and I feel a small part of a group that is seeking to achieve something I have long wished for. I'm humbled for what they have done for me and I'm proud and delighted to see what they're doing for the community"

Community Chorus participant.

Teatro Vivo's activities are undertaken to further the charity's purposes for the public benefit. The Trustees have had regard to Charity Commission guidance on public benefit.

Directors

The Directors during the period (who are also trustees for the purposes of charity law) were as follows:

Naomi Winston
Frances Pilcher
Jayson Harris
Catherine Hooper
Anne Biggs
Sarah Edwards

Operational Team

Mark Stevenson – Joint Artistic Director

Kas Darley – Joint Artistic Director



SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

Artistic Director's Summary

Along with the rest of our industry – and the world – our carefully laid plans for this year were transformed in an instant when lockdown was announced at the end of March 2020. With the immediate loss of a large commission that was due to go into production in April 2020, we had to quickly adapt to the new reality.

We are pleased to report that as a small organisation who made the active choice to work 'free range' and without premises some years ago, we were able to be flexible and agile, and work within the strange new parameters that we found ourselves in. We now feel that we are emerging from the pandemic in a position of relative strength.



During the first lockdown period we received an emergency support grant from Arts Council England that not only covered our core costs in a period where the usual income streams were not available but allowed us to create a new piece of digital immersive theatre 'The House That Slipped', becoming pioneers in the techniques that can be used to create digital immersive theatre and performing to great reviews in Summer 2020. The show told the story of a household who found their home had 'slipped' 50 years into the future when they emerged from lockdown but could still be contacted by those in 2020 via Zoom. The House That Slipped allowed audiences to connect with each other at a time when real life interaction was forbidden, and to examine their hopes and fears around the strange times we were living in. For Teatro Vivo it was an unusual chance to connect with audiences across the world. This production also featured a live finale that was performed in Deptford for one night only – just after the ban on live performance was lifted, as well as being live streamed to audiences worldwide

"The merits of the future and the present are ingeniously considered by Teatro Vivo."
– Susannah Clapp, The Observer

During Spring/Summer of 2020 we were also able to fulfil a number of small, commissioned performances of our ongoing piece 'Grimms Collecting Agency', by working out how to present this interactive storytelling show in new ways: For the Croydonites Festival we made a fully online version of the show – with our Grimms characters interviewing people from across Croydon using Zoom appointments to collect their stories, before editing the footage into a 30 minute film. For Crystal Palace festival we were able to collect stories in Crystal Palace park, using innovative and fun ways to maintain social distancing, before retelling their stories in a filmed to camera livestreamed performance.



“Teatro Vivo were commissioned to deliver The Grimms Collecting Agency as a high street experience. However, we had to rethink this approach due to the pandemic and we were able to use it really constructively to still work in the high street offline with our community. The company spent a few days in Crystal Palace the weekend and week before the live streamed show meeting local residents, engaging with them in a playful manner and collecting their stories of life in lockdown. They then wove it all into a 30 minutes show which they came to our studio to perform live and broadcast it out as part of the Festival. Stories of lockdown love, poo and bombs in basements all helped us connect with each other and keep our spirit of togetherness alive!” – **Crystal Palace Festival report**

In Winter 2020, as the UK went back into lockdown, we used the time to develop new work: Both our long anticipated touring commission for the Inn Crowd ‘The Regulars’ and our first Dorset large scale production ‘Ondine’ are therefore in good positions to be introduced to the world in 2021/22 as we emerge blinking into the sunlight.

We were also able to expand our work for young people – adding an extra strand to our Croydonites work by bringing to life the stories written by young people in the area in video form and becoming the company that a south London secondary school chose to study for the A-Level Theatre Studies syllabus.

We have taken the time during the last year to take a step back from the day to day running of a company to think clearly about strategy and our vision for the future. We have put in place a new strategic development plan and are looking at new income streams and ways to grow the organisation. We are looking forward to implementing the first of these plans in 2021/22

We are proud that in this most difficult year we have managed to employ a number of creative freelancers – the group we believe to have been the hardest hit in our sector. We also ran free online workshops throughout the year for all the freelancers who work with us. We have strived to maintain our community links in Lewisham with both participants and audiences and feel well placed to start more regular activities again in 21/22, which we hope will be a healthier and happier year for us all.

Kas Darley and Mark Stevenson Joint Artistic Directors, Teatro Vivo

Aims for 2021/22

Creative

- To make our first show in Dorset 'Ondine' which will be a large scale promenade immersive outdoor show in Abbotsbury, with a professional cast working alongside a large team of community participants
- To begin touring our developed show 'The Regulars', in collaboration with The Inn Crowd, which will be ready to tour rural pubs from Summer 2021. This will allow us to reach new audiences around the country with a small and flexible 2 hander immersive show
- To fundraise and do the initial research stages on our environmental activism show 'Common' which we hope will be part of the Lewisham Borough of Culture 2022

Organisational Development

- To develop a new piece of work specifically to offer to the corporate market, working alongside a corporate business development manager to create a new income stream for the organisation
- To employ a part time fundraiser to make sure we have continuity of core and project funding and are approaching this with a longer term view
- To re-establish our community and audience links in Lewisham, and to build new ones in Dorset, with a view to long term collaborative projects that take in both locations.
- To work with our board to continue to hone our organisational development strategy, to sit alongside our fundraising strategy, to allow us to build capacity to make more work over a longer duration and ultimately to reach more people
- To continue to raise our industry profile with the help of a part time social media manager



"The upshot is a marvellous film,, that will make you laugh, make you cry, make you count your blessings and make you proud to be a member of the human race."

The Greenwich Visitor
on Grimms Collecting Agency Under Lockdown

Teatro Vivo's Year in Numbers

Teatro Vivo Reach	Participants	Audience (approx)	Artists
Grimms Collecting Online (Croydonist)	14	347	6
Grimms Collecting Young people's Project	12	142	4
The House That Slipped (Online)	0	170	8
The House That Slipped (Live and live stream)	0	47	9
Grimms Collecting Agency (Crystal Palace)	38	246	4
Inn Crowd development	0	0	4
Regular Freelancer workshops	34	0	1
Schools workshop	60	0	1
Christmas Music Event	2	110	4
The Usherettes	0	840	4
Total	160	1782	45

For year 20/21:

Twitter: 2,912 Followers, with 67,500 impressions, 240 link-clicks, 146 retweets and 441 likes

Facebook: 912 Followers, 798 Likes

Instagram: 457 followers

Website Page Views in the Year: 9,000 (from 6,700 different users)

Email list subscribers: 1261

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
Teatro Vivo Ltd
(A Company Limited by Guarantee)

MHR Consultancy Limited
126a High Street
Whitton
Twickenham
TW2 7LL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08232132 (England and Wales)

Registered Charity number

1151584

Registered office

129 Perry Rise
London
SE23 2QU

Trustees

Ms A Biggs
Ms S J Edwards
J Harris
Ms C M Hooper
Ms F L Pilcher (resigned 27.4.21)
Ms N E L Winston
Ms S Crawford (appointed 22.11.21)

Independent Examiner

MHR Consultancy Limited
126a High Street
Whitton
Twickenham
TW2 7LL

Approved by order of the board of trustees on ..20 December 2021..... and signed on its behalf by:



.....
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,450	2,868	11,318	8,554
Charitable activities	3				
General		12,150	27,420	39,570	40,428
Investment income	2	9	-	9	45
Total		20,609	30,288	50,897	49,027
EXPENDITURE ON					
Charitable activities					
General		23,267	13,950	37,217	75,266
NET INCOME/(EXPENDITURE)		(2,658)	16,338	13,680	(26,239)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,494	-	18,494	44,733
TOTAL FUNDS CARRIED FORWARD		15,836	16,338	32,174	18,494

BALANCE SHEET**31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	6	-	-	-	6,809
Cash at bank		17,955	16,338	34,293	16,809
		<u>17,955</u>	<u>16,338</u>	<u>34,293</u>	<u>23,618</u>
CREDITORS					
Amounts falling due within one year	7	(2,119)	-	(2,119)	(5,124)
		<u>15,836</u>	<u>16,338</u>	<u>32,174</u>	<u>18,494</u>
NET CURRENT ASSETS					
		15,836	16,338	32,174	18,494
TOTAL ASSETS LESS CURRENT LIABILITIES		15,836	16,338	32,174	18,494
NET ASSETS		<u>15,836</u>	<u>16,338</u>	<u>32,174</u>	<u>18,494</u>
FUNDS	8				
Unrestricted funds				15,836	18,494
Restricted funds				16,338	-
TOTAL FUNDS				<u>32,174</u>	<u>18,494</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:



Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest receivable - trading	9	45
	<u>9</u>	<u>45</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Theatre tax relief claim	General	-	6,809
Grants	General	39,570	33,619
		<u>39,570</u>	<u>40,428</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Arts Council of England	19,500	15,000
Local Assemblies Lewisham	-	12,819
Big Lottery	-	4,800
Royal Victoria Hall Foundation	-	1,000
National Centre for Writing	2,250	-
Dorset Community Grants	17,820	-
	<u>39,570</u>	<u>33,619</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 (£63) for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,554	-	8,554
Charitable activities			
General	6,809	33,619	40,428
Investment income	45	-	45
Total	15,408	33,619	49,027
EXPENDITURE ON			
Charitable activities			
General	20,964	54,302	75,266
NET INCOME/(EXPENDITURE)	(5,556)	(20,683)	(26,239)
Transfers between funds	20,417	(20,417)	-
Net movement in funds	14,861	(41,100)	(26,239)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,633	41,100	44,733
TOTAL FUNDS CARRIED FORWARD	18,494	-	18,494

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	-	6,809

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	1	-
Accrued expenses	2,118	5,124
	2,119	5,124

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	18,494	(2,658)	15,836
Restricted funds			
Restricted	-	16,338	16,338
TOTAL FUNDS	<u>18,494</u>	<u>13,680</u>	<u>32,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,609	(23,267)	(2,658)
Restricted funds			
Restricted	30,288	(13,950)	16,338
TOTAL FUNDS	<u>50,897</u>	<u>(37,217)</u>	<u>13,680</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	3,633	(5,556)	20,417	18,494
Restricted funds				
Restricted	41,100	(20,683)	(20,417)	-
TOTAL FUNDS	<u>44,733</u>	<u>(26,239)</u>	<u>-</u>	<u>18,494</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,408	(20,964)	(5,556)
Restricted funds			
Restricted	33,619	(54,302)	(20,683)
TOTAL FUNDS	<u>49,027</u>	<u>(75,266)</u>	<u>(26,239)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,633	(8,214)	20,417	15,836
Restricted funds				
Restricted	41,100	(4,345)	(20,417)	16,338
TOTAL FUNDS	<u>44,733</u>	<u>(12,559)</u>	<u>-</u>	<u>32,174</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,017	(44,231)	(8,214)
Restricted funds			
Restricted	63,907	(68,252)	(4,345)
TOTAL FUNDS	<u>99,924</u>	<u>(112,483)</u>	<u>(12,559)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	51	610
Fees	11,268	7,944
	11,318	8,554
Investment income		
Interest receivable - trading	9	45
Charitable activities		
Theatre tax relief claim	-	6,809
Grants	39,570	33,619
	39,570	40,428
Total incoming resources		
	50,897	49,027
EXPENDITURE		
Charitable activities		
Artists, technical and fees	25,721	46,067
Travel	48	580
Production Costs	262	3,673
Studio, venue hire and storage	2,767	2,934
Entertainment	-	1,048
	28,798	54,302
Support costs		
Management		
Advertising	4,992	6,591
Other		
Fees	927	12,002
Travel	-	196
Stationery, computer & office	906	286
Insurance	677	677
Subscriptions	67	369
Training	-	265
Bank charges	-	15
	2,577	13,810
Governance costs		
Accountancy and legal fees	850	500
Trustee Expenses	-	63
	850	563
Total resources expended		
	37,217	75,266
Net income/(expenditure)		
	13,680	(26,239)