

AL-FURQAN EDUCATION CENTRE
STATEMENT OF FINANCIAL ACTIVITY
28 February 2025

Al Furqan Education Center
Balance Sheet
as at 28 February 2025

	2025	2024
	£	£
Fixed assets		
Property	426,050	368,664
Fixture & Fittings	25,691	9,839
Additions	<u>5,826</u>	<u>15,852</u>
	457,567	394,355
Current assets		
Cash	250	250
Bank/building society balances	<u>14,280</u>	<u>13,755</u>
	472,097	408,360
Current liabilities		
Trade creditors and Accruals	<u>1,860</u>	<u>1,380</u>
Long Term Liabilities		
BB Loan	47,846	47,846
Interest Free Loans	55,605	55,605
Net Assets	<u>366,786</u>	<u>303,529</u>
Represented by:		
Accumulated Funds	<u>366,786</u>	<u>303,529</u>

Al Furqan Education Center
Statement of Financial Activities for the year ended 28/02/2025

	2025	2024
	£	£
Donations		
Donations	160,184	80,614
	<u>160,184</u>	<u>80,614</u>
Wages, salaries and other staff costs		
Wages and salaries	9,672	6,833
Staff training and welfare	5,358	-
	<u>15,030</u>	<u>6,833</u>
Car, van and travel expenses		
Motor expenses	1,839	-
Travel and subsistence	1,008	1,668
	<u>2,847</u>	<u>1,668</u>
Rent, rates, power and insurance costs		
Rates	2,473	2,168
Light and heat	37,798	12,289
Property insurance	1,235	250
Cleaning	1,344	-
	<u>42,850</u>	<u>14,707</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	5,741	2,159
	<u>5,741</u>	<u>2,159</u>
Telephone, fax, stationery and other office costs		
Stationery and printing	1,166	376
Telephone and internet	1,101	327
	<u>2,267</u>	<u>1,079</u>
Advertising and business entertainment costs		
Advertising and PR	176	8,549
	<u>176</u>	<u>8,549</u>
Bank, credit card and other finance charges		
Bank charges	655	3
	<u>655</u>	<u>3</u>
Accountancy, legal and other professional fees		
Accountants fees	480	480
Other legal and professional	2,708	1,125
Consultancy fees	19,872	-
	<u>23,060</u>	<u>1,605</u>
Other business expenses		
Subscriptions	1,046	1,579
Sundry expenses	3,255	3,073
	<u>4,301</u>	<u>4,652</u>
Total Expenses	<u>96,927</u>	<u>40,879</u>
Net Income for the year	63,257	39,725
Fund Balance b/fwd	303,529	263,804
Fund Balance c/fwd	<u>366,786</u>	<u>303,529</u>