

AL-FURQAN EDUCATION CENTRE
STATEMENT OF FINANCIAL ACTIVITY
29 February 2024

AL-FURQAN EDUCATION CENTRE
Balance Sheet
as at 29 February 2024

	2024	2023
	£	£
Fixed assets		
Property	368,664	359,776
Fixture & Fittings	9,839	8,277
Additions	<u>15,852</u>	<u>1,562</u>
	394,355	369,615
Current assets		
Cash	250	0
Bank/building society balances	<u>13,755</u>	<u>40</u>
	408,360	369,655
Current liabilities		
Trade creditors	<u>1,380</u>	<u>900</u>
Long Term Liabilities		
BB Loan	47,846	47,846
Interest Free Loans	55,605	57,105
Net Assets	<u>303,529</u>	<u>263,804</u>
Represented by:		
Accumulated Funds	<u>303,529</u>	<u>263,804</u>

AL-FURQAN EDUCATION CENTRE
Statement of Financial Activities for the year ended 28/02/2023
for the year ended 29 February 2024

	2024 £	2023 £
Donations		
Donations	<u>80,614</u>	<u>63,835</u>
Car, van and travel expenses		
Travel and subsistence	<u>1,668</u>	<u>1,163</u>
Rent, rates, power and insurance costs		
Rates	2,168	585
Light and heat	12,289	13,013
Property insurance	250	344
	<u>14,707</u>	<u>13,942</u>
Wages & NIC		
Wages	<u>6,833</u>	<u>-</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>2,159</u>	<u>424</u>
Telephone, fax, stationery and other office costs		
Stationery and printing	376	
Telephone and internet	<u>327</u>	<u>919</u>
Advertising and business entertainment costs		
Advertising and PR	<u>8,549</u>	<u>17,442</u>
Interest on bank and other loans		
Interest	<u>-</u>	<u>1,167</u>
Bank, credit card and other finance charges		
Bank charges	<u>3</u>	<u>1</u>
Accountancy, legal and other professional fees		
Accountants fees	480	300
Other legal and professional	1,125	2,674
	<u>1,605</u>	<u>2,974</u>
Other business expenses		
Subscriptions	1,579	1,050
Sundry expenses	3,073	4,890
	<u>4,652</u>	<u>5,940</u>
Total Expenses	<u>40,879</u>	<u>43,972</u>
Net Income for the year	39,735	19,863
Fund Balance b/fwd	263,804	243,941
Fund Balance c/fwd	<u>303,539</u>	<u>263,804</u>