

AL-FURQAN EDUCATION CENTRE
STATEMENT OF FINANCIAL ACTIVITY
28 February 2023

AL-FURQAN EDUCATION CENTRE
Balance Sheet
as at 28 February 2023

	2023	2022
	£	£
Fixed assets		
Property	359,776	359,776
Fixture & Fittings	8,277	6,227
Additions	<u>1,562</u>	<u>2,050</u>
	369,615	368,053
Current assets		
Bank/building society balances	<u>40</u>	<u>15,272</u>
	369,655	383,325
Current liabilities		
Trade creditors	<u>900</u>	<u>600</u>
Long Term Liabilities		
BB Loan	47,846	46,679
Interest Free Loans	57,105	92,105
Net Assets	<u>263,804</u>	<u>243,941</u>
Represented by:		
Accumulated Funds	<u>263,804</u>	<u>243,941</u>

AL-FURQAN EDUCATION CENTRE
Statement of Financial Activities for the year ended 28/02/2023
for the year ended 28 February 2023

	2023	2022
	£	£
Donations		
Donations	<u>63,835</u>	<u>53,718</u>
Car, van and travel expenses		
Travel and subsistence	<u>1,163</u>	<u>2,942</u>
Rent, rates, power and insurance costs		
Rates	585	536
Light and heat	13,013	13,544
Property insurance	344	-
	<u>13,942</u>	<u>14,080</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>424</u>	<u>1,272</u>
Telephone, fax, stationery and other office costs		
Telephone and internet	<u>919</u>	<u>864</u>
Advertising and business entertainment costs		
Advertising and PR	<u>17,442</u>	<u>2,716</u>
Interest on bank and other loans		
Interest	<u>1,167</u>	<u>416</u>
Bank, credit card and other finance charges		
Bank charges	<u>1</u>	<u>-</u>
Accountancy, legal and other professional fees		
Accountants fees	300	300
Other legal and professional	2,674	-
	<u>2,974</u>	<u>300</u>
Other business expenses		
Subscriptions	1,050	637
Sundry expenses	4,890	3,896
	<u>5,940</u>	<u>4,533</u>
Total Expenses	<u>43,972</u>	<u>27,123</u>
Net Income for the year	19,863	26,595
Fund Balance b/fwd	243,941	217,346
Fund Balance c/fwd	<u>263,804</u>	<u>243,941</u>